

News Release



BNY Mellon Investment Management Launches Five Multi-Asset Funds Seeking to Help UK Investors Achieve Retirement Goals

LONDON, UK, 8 February 2023 – BNY Mellon Investment Management, one of the world's largest asset managers with \$1.8 trillion in assets under management, today announces the launch of BNY Mellon FutureLegacy, a new UK fund range consisting of five risk-rated sustainable multi-asset funds. FutureLegacy will be sub advised by Newton Investment Management Ltd (Newton), a BNY Mellon Investment firm and leading specialist equity and multi-asset manager.

FutureLegacy draws on Newton's more than four decades of experience in multi-asset investment. Each fund is actively managed and designed to deliver capital growth with the potential for income over the long term, while being managed to a pre-defined level of risk. The funds are directly invested in sustainable companies, using a dynamic asset allocation risk framework to address changing market conditions across asset classes. This will enable advisers to recommend an investment solution to align with their clients' individual financial needs, risk appetites and expectations both leading up to and during retirement.

The newly formed FutureLegacy team is overseen by Mitesh Sheth, Chief Investment Officer of Multi-Asset at Newton, with Joo Hee Lee, Lale Akoner and Martin Chambers as joint portfolio managers. Lale recently joined Newton as a portfolio manager, having been at BNY Mellon Investment Management for over a decade as a senior investment strategist. She brings to the team the depth of global macroeconomic knowledge and cross-asset perspective the new solutions require. The investment team will leverage Newton's asset allocators, sustainable stock pickers and risk managers to seek to deliver a best-of-Newton proposition to clients.

The fund range has been developed to help clients navigate the shift that is underway across global markets. After four decades of asymmetric monetary policy, structurally lower inflation, broad availability of credit and increasing globalisation, the backdrop for investors has shifted. The reversal of this benign market context, combined with an increased focus on environmental, social and governance (ESG) factors has resulted in changing demands from multi-asset managers and this is at the core of why FutureLegacy has been developed.

Commenting, Mitesh said:

"Against today's market backdrop, investors require new solutions to meet their investment goals. Drawing on Newton's multi-asset expertise and combining this with an investment strategy designed for the market environment, FutureLegacy will provide investors with a range of funds which aim to protect and grow their portfolios sustainably over the long-term. We will only be investing in companies around the world that are in line with Newton's sustainable framework to ensure we are contributing towards the just energy transition."

Michael Beveridge, Head of UK Intermediary Distribution, BNY Mellon Investment Management, said:

"The need for highly flexible, dynamic and active multi-asset solutions, with ESG built in, is a significant priority for our clients. Newton's long history of managing multi-asset funds through market cycles means they are ideally placed to help investors achieve their retirement goals, through actively invested diversified portfolios that also look to make a positive contribution to the planet and society."

The fund range is registered for sale in the UK. [For more information on the fund range: \[Link\]](#)

ENDS

Notes to Editors

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1. The BNY Mellon FutureLegacy Funds will be managed in line with [Dynamic Planner's](#) Risk Target Managed risk framework, targeting risk profiles 3 to 7, with a risk rating of 7 having a higher risk profile than that of 3.
2. Lale Akoner's role as Portfolio Manager is subject to FCA approval.
3. The funds will sit in the Investment Association 'Volatility Managed' sector.
4. Fund names are as follows:
 - a. BNY Mellon FutureLegacy 3
 - b. BNY Mellon FutureLegacy 4
 - c. BNY Mellon FutureLegacy 5
 - d. BNY Mellon FutureLegacy 6
 - e. BNY Mellon FutureLegacy 7

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Notes

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About Newton Investment Management Group

"Newton Investment Management Group" is a corporate brand which refers to the following group of affiliated companies: Newton Investment Management Limited (NIM) and Newton Investment Management North America LLC (NIMNA). In the United Kingdom, NIM is authorised and regulated by the FCA, 12 Endeavour Square, London, E20 1JN, in the conduct of investment business. Registered in England no. 01371973. NIM and NIMNA are both registered as investment advisors with the Securities & Exchange Commission (SEC) to offer investment advisory services in the United States. Newton Investment Management Group's investment businesses in the United States is described in Form ADV, Part 1 and 2, which can be obtained from the SEC.gov website or obtained upon request. Both firms are indirect subsidiaries of The Bank of New York Mellon Corporation (BNY Mellon).

Newton Investment Management Group provides discretionary and non-discretionary investment advice to institutional clients, including US and global pension funds, sovereign wealth funds, central banks, endowments, foundations, insurance companies, registered mutual funds, other pooled investment vehicles and other institutions. Its current office locations include London, Boston, New York and San Francisco.

Personnel of certain BNY Mellon affiliates may act as: (i) registered representatives of BNY Mellon Securities Corporation (in its capacity as a registered broker-dealer) to offer securities, (ii) officers of the Bank of New York Mellon (a New York chartered bank) to offer bank-maintained collective investment funds and (iii) associated persons of BNY Mellon Securities Corporation (BNYMSC), in its capacity as a registered investment adviser to offer separately managed accounts managed by BNY Mellon Investment Management firms.

Assets under management as \$100.3 billion as of 31 December 2022 including combined assets managed by Newton Investment Management Limited and Newton Investment Management North America LLC. In addition, AUM for Newton Investment Management Group includes assets of bank-maintained collective investment funds for which NIM or NIMNA has been appointed sub-advisor, where Newton Investment Management Group personnel act as dual officers of affiliated companies and assets of wrap fee account(s) for which Newton Investment Management Group provides sub-advisory services to the primary manager of the wrap program.

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News and other information about Newton is available at www.newtonim.com and via Twitter: @NewtonIM.

About BNY Mellon Investment Management

BNY Mellon Investment Management is one of the world's largest asset managers, with \$1.8 trillion in assets under management as of December 31, 2022. Through an investor-first approach, BNY Mellon Investment Management brings to clients the best of both worlds: specialist expertise from seven investment firms offering solutions across every major asset class, backed by the strength, stability, and global presence of BNY Mellon. Additional information on BNY Mellon Investment Management is available on www.bnymellonim.com.

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