ACTIVE FIXED INCOME ETFs

ETFs BUILT ON INSTITUTIONAL EXPERTISE

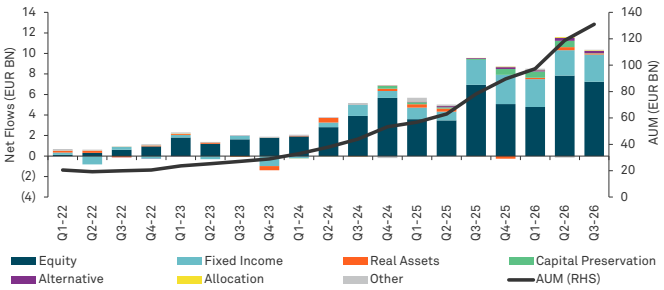
THE OPPORTUNITY IN FIXED INCOME

A STRUCTURAL SHIFT IS UNDERWAY IN EUROPEAN ETFs

Fixed income is one of the largest and most fragmented asset classes globally, creating persistent pricing inefficiencies that active managers can exploit.

Active ETFs are growing rapidly as investors turn to the liquidity, transparency and cost-efficiency of the ETF wrapper to access active management.

Active ETF net flows by broad asset class and total assets (EUR)



Source: Morningstar Direct: 30 September 2026. For illustrative purposes only.

THE STRUCTURAL ADVANTAGEs OF ETFs

Intraday liquidity
Trade throughout the day on an exchange, with real-time pricing and the flexibility to adjust positions as markets move.

Transparency
Daily holdings disclosure provides visibility into what you own, supporting portfolio construction and risk management.

Cost-efficiency
Typically lower expense ratios than comparable mutual funds, with no investment minimums and fractional share availability.

Diversification
Gain exposure to broad markets, sectors or specific strategies in a single trade, supporting efficient portfolio construction.

THE RANGE

EXPLORE THE RANGE

Five actively managed fixed income UCITS ETFs, designed to provide targeted exposure across key markets and support portfolio diversification.

ETF Name	ISIN	Primary Ticker (Exchange)	Ccy	SFDR	Launch	TER at launch & after 24 months (%)
BNY Global Aggregate Bond Active UCITS ETF *USD Accumulating*	IE000CZZKFP4	BAGG (LSE)	USD	Article 8	Nov 2026	0.10 – 0.20
BNY Global Corporate Bond Active UCITS ETF *USD Accumulating*	IE000HQXNLP9	BGCA (LSE)	USD	Article 8	Nov 2026	0.10 – 0.25
BNY Euro Corporate Bond Active UCITS ETF *EUR Accumulating*	IE000O91W7C7	BECA (Xetra)	EUR	Article 8	Nov 2026	0.10 – 0.25
BNY Global High Yield Active UCITS ETF *USD Accumulating*	IE00037LD484	BGHY (LSE)	USD	Article 8	Nov 2026	0.10 – 0.30
BNY US High Yield Active UCITS ETF *USD Accumulating*	IE0009EB8850	BUHY (LSE)	USD	Article 8	Nov 2026	0.10 – 0.30

Costs incurred when purchasing, holding, converting or selling any investment, will impact returns. Costs may increase or decrease as a result of currency and exchange rate fluctuations.
Source: BNY Investments as of 30 September 2026. For full listings please visit www.bny.com/investments.

RELATED RESOURCES

SCAN TO EXPLORE

Our expertise in action
Access the structural advantages of ETFs, backed by BNY's global expertise and decades of investment management experience.

The Emerging Landscape of Active ETFs in Europe
Watch Raman Srivastava, Global Head of Active Management at BNY Investments, discuss the structural shift underway in European ETFs and why active fixed income represents a compelling opportunity.

BNY: BUILT FOR ETFs. TRUSTED AT SCALE.

TAKE ADVANTAGE FROM BNY'S EXPERIENCE

BNY's ETF Platform at Global Scale

$4.5T
ETF Assets Serviced

$2.8T
Annual ETF Order Scale

70+
Top ETF Issuers supported

2800+
ETF Funds supported

BNY's Current ETF Offering in Numbers

$20B
AUM in 40 Active ETFs

22
ETFs Registered in the US

28 YEARS
Of ETF Experience

$556B
AUM in indexed portfolios

Source: BNY data as at 30 September 2026.

This is a marketing communication. The value of investments and the income received can fall as well as rise and investors may not get back the original amount invested.

Please refer to the prospectus, KID/KIID or KFS where applicable and other fund documents for a full list of risks and before making any investment decisions. Documents are available in English and in selected local languages where the fund is registered. Go to bny.com/investments.

Shares purchased on the secondary market cannot usually be sold directly back to the Fund. Investors must buy and sell shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying shares and may receive less than the current net asset value when selling them.

The Fund's shares are listed and traded on one or more stock exchanges. Only authorised participants, typically financial institutions, may buy and sell shares directly with the Fund. Other investors may buy and sell shares daily through a broker on stock exchange(s) on which the shares are traded and open for business (the secondary market).

Further information is available in the prospectus, which can be found at www.bny.com/investments along with information on the Fund's underlying investments.

Important Information

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Fund documents are available in English and in selected local languages where the sub-funds are registered. The prospectus is also available in French, German, Italian and Spanish. KIDs are also available in Danish, Dutch, French, Finnish, German, Italian, Norwegian, Portuguese, Spanish and Swedish. Information on investor rights including the complaints handling policy and investor redress mechanisms is available in English. These documents are available within the Fund Centre at bny.com/investments.

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