Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

BNY Global Aggregate Bond Active UCITS ETF

USD Accumulating (IE000CZZKFP4)

a sub-fund of BNY ETF ICAV

BNY Global Aggregate Bond Active UCITS ETF is authorised in Ireland and regulated by the Central Bank of Ireland.

This product is managed by Insight Investment Management (Europe) Limited which is authorised in Ireland and regulated by the Central Bank of Ireland. For more information on this product, please refer to www.bny.com/investments or call +44 20 7163 4000.

Accurate as of: 17 November 2026

What is this product?

TYPE

This product is a sub-fund of BNY ETF ICAV an open-ended umbrella Irish collective asset-management vehicle with segregated liability between sub-funds, organised as an Undertakings for Collective Investment in Transferable Securities (UCITS).

OBJECTIVES

Investment objective

To achieve a medium to long-term return in excess of the Benchmark, net of fees, from income and capital growth. While the Fund seeks to outperform the Benchmark over time, no specific outperformance target is set or guaranteed.

Investment policies

The Fund will:

- invest at least 75% of its Net Asset Value ("NAV") in a global portfolio of investment grade government, government-related, supranational, corporate, asset-backed and mortgage-backed debt and debt-related securities;
- exclude direct investment in issuers with material involvement in activities the Investment Manager deems harmful from an environmental and/or social perspective e.g., tobacco production. All corporate issuers in which investments are made follow good governance practices;
- promote environmental and social characteristics pursuant to Article 8 of the Sustainable Finance Disclosure Regulation ("SFDR"); and
- invest at least 10% of its NAV in issuers that meet the definition of sustainable investments under the SFDR.

The Fund may:

- invest up to 100% of its NAV in agency mortgage-backed securities ("MBS");
- invest up to 100% of its NAV in Debt and Debt-Related Securities issued as Reg S or 144A securities;
- invest up to 35% of its NAV in emerging market countries;
- invest up to 25% of its NAV in debt securities in the People's Republic of China ("PRC") traded in the China Interbank Bond Market ("CIBM") via Bond Connect;
- invest up to 20% of its NAV in non-agency MBS and asset-backed securities ("ABS"), including up to 10% of its Net Asset Value in aggregate in collateralised mortgage obligations ("CMOs"), collateralised debt obligations ("CDOs") and collateralised loan obligations ("CLOs");
- invest up to 20% of its NAV in sub-investment-grade Debt and Debt-Related Securities;
- invest up to 10% of its NAV in convertible bonds;
- invest in derivatives (financial instruments whose value is derived from other assets) to help achieve the Fund's investment objective. The Fund will also use derivatives with the aim of risk or cost reduction or to generate additional capital or income;
- invest up to 10% of its NAV in securities issued or guaranteed by a single sovereign issuer rated below investment grade;
- invest up to 10% of its NAV in aggregate in open-ended collective investment schemes, including exchange traded funds ("ETFs") and money market funds;
- invest up to 10% of its NAV in private placements. Reg S and Rule 144A bonds are not considered private placements;
- invest up to 5% of its NAV in equities, including warrants and stock purchase rights in connection with debt restructurings of debt investments held by the Fund; and
- hold high levels of cash and liquid near-cash assets in certain circumstances.

Benchmark

The Fund will measure its performance against the Bloomberg Global Aggregate Index (hedged to U.S. Dollars) (the "Benchmark").

The Fund is actively managed which means the Investment Manager has discretion over the selection of investments, subject to the investment objective and policy. The Fund will not seek to replicate the Benchmark, rather the Fund will hold a portfolio of securities (which may include but will not be limited to Benchmark constituents) which are actively selected and managed with the aim of delivering an investment performance which exceeds that of the Benchmark.

Redemption and Dealing: Shares of the Fund are listed and traded on one or more stock exchanges. Only authorised participants, typically financial institutions, may buy and sell shares directly with the Fund. Other investors may buy and sell shares daily through a broker on stock exchange(s) on which the shares are traded and open for business. Investors trading on a stock exchange may not switch shares between this share class and shares of another fund or another class of shares but switching may be available to authorised participants, further information can be found in the Prospectus.

Shares purchased on the Secondary Market cannot usually be sold directly back to the Fund. Investors must buy and sell shares with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current NAV per share when buying shares and may receive less than the current NAV per share when selling them.

Distribution Policy: net income generated will be retained within the Fund and reflected in the value of your shares.

This product does not have a maturity date. The board of BNY ETF ICAV may terminate the Fund unilaterally in accordance with the fund documentation. In addition, your investment may be terminated unilaterally where you no longer comply with the conditions set out in the fund documentation including minimum holding requirements.

INTENDED RETAIL INVESTOR

This product is intended for investors who plan to stay invested for at least 3 years and are prepared to take on a low level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

PRACTICAL INFORMATION

Depositary The fund depositary is The Bank of New York Mellon SA/NV Dublin Branch.

Additional information You can obtain additional information about this product, including the latest prospectus, annual and interim reports and accounts, and the share prices from BNY Mellon Fund Services (Ireland) Designated Activity Company, The Shipping Office, 20-26 Sir John Rogerson's Quay, Grand Canal Dock, Dublin 2, D02 Y049, Ireland and from www.bny.com/investments. This information is available free of charge. The annual and interim reports and accounts are available in English, the Prospectus is available in English, German, Italian, Portuguese and Spanish. Information on the Fund's underlying holding are available on www.bny.com/investments. The indicative intra-day net asset value (iNav) of this share class is available on at least one major market data vendor terminal such as

Bloomberg, as well as on a wide range of websites that display stock market data.

Further information In following an ESG investment approach, the Fund is dependent upon information and data from third parties (which may include providers for research reports, screenings, ratings and/or analysis such as index providers and consultants). Such information or data may be incomplete, inaccurate or inconsistent.

What are the risks and what could I get in return?

RISKS



The risk indicator assumes you keep the product for 3 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity of Insight Investment Management (Europe) Limited to pay you.

Be aware of currency risk. Where the share class is denominated in a different currency to that of your home jurisdiction, you will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the fund prospectus, available free of charge at www.bny.com/investments.

PERFORMANCE SCENARIOS

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between October 2020 and October 2023.

Moderate: this type of scenario occurred for an investment between September 2016 and September 2019.

Favourable: this type of scenario occurred for an investment between October 2022 and October 2025.

Where insufficient fund performance history exists, an appropriate benchmark has been used as a proxy.

Recommended holding period		**3 years**	
Example Investment		**$ 10,000**	
Scenarios		**if you exit after 1 year**	**if you exit after 3 years** (recommended holding period)
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress	**What you might get back after costs** Average return each year	**$ 8,520** -14.8%	**$ 8,460** -5.4%
Unfavourable	**What you might get back after costs** Average return each year	**$ 8,780** -12.2%	**$ 8,840** -4.0%
Moderate	**What you might get back after costs** Average return each year	**$ 10,300** 3.0%	**$ 11,100** 3.5%
Favourable	**What you might get back after costs** Average return each year	**$ 11,070** 10.7%	**$ 11,790** 5.6%

What happens if Insight Investment Management (Europe) Limited is unable to pay out?

Investors are unlikely to face a financial loss should Insight Investment Management (Europe) fail or default. While Insight Investment Management (Europe) is responsible for management and administration of the Fund, it does not hold the assets of the Fund, including monies payable to investors. The Depositary is responsible for the safekeeping of the assets of the Fund. Investors may suffer loss, up to the value of their entire investment, if the Fund or the Depositary is unable to pay out. Insight Investment Management (Europe). has no obligation to pay out in this scenario and there is no applicable investor compensation scheme to cover any loss in such an event.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- $ 10,000 is invested.

Example Investment $ 10,000	if you exit after 1 year	if you exit after 3 years (recommended holding period)
Total Costs	**$ 30**	**$ 97**
Annual cost impact*	**0.3%**	**0.3%**

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.8% before costs and 3.5% after costs.

COMPOSITION OF COSTS

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	**0.00%**, we will not charge you an entry fee for this product, but the person selling you the fund may do so.	**0 USD**
Exit costs	**0.00%**, we do not charge an exit fee for this product, but the person selling you the product may do so.	**0 USD**
Ongoing costs taken each year		**Annual cost impact if you exit after 1 year**
Management fees and other administrative or operating costs	**0.10%** * of the value of your investment per year. This is an estimate based on actual costs over the last year	**10 USD**
Transaction costs	**0.20%** of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	**20 USD**
Incidental costs taken under specific conditions		**Annual cost impact if you exit after 1 year**
Performance fees	There is no performance fee for this product.	**0 USD**

Note: No Entry and Exit charges are charged by the Fund to investors buying or selling shares via a broker on stock exchanges(s) on which the shares are traded. Your broker can charge you fees for these operations. Duties and charges will apply for authorised participants buying and selling shares directly with the Fund. A Conversion charge may be payable.

*The ongoing charges figure shown here is inclusive of a 0.10% fee waiver until 17 November 2028.

How long should I hold it and can I take money out early?

Recommended holding period: 3 years

This product is designed for medium term investments; you should be prepared to stay invested for at least 3 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. In normal circumstances, only authorised participants may subscribe or redeem shares directly with the Fund. The price for the day, reflecting the actual value of the Fund, is set each day and published on our website www.bny.com/investments.

How can I complain?

If you have any complaints about the product or the management of your investment, please contact Insight Investment Management (Europe) Limited on +44 20 7163 4000. They will explain the steps to be followed for lodging a complaint.

You can also send your complaint in writing to the following address: Insight Investment Management (Europe) Limited, The Shipping Office, 20-26 Sir John Rogerson's Quay, Dublin 2, D02 Y049, or by e-mail to enquiries@insightinvestment.com. You can find further details at www.bny.com/investments.

If you have a complaint about the person that advised you about this product, or who sold it to you, please contact them directly and they will advise next steps.

Other relevant information

Cost, performance and risk The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Fund's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated.

Investors should not base their investment decisions solely upon the scenarios shown.

Performance scenarios You can find previous performance scenarios updated on a monthly basis at https://www.pl.bny.avanterra.com/PRIIPs/PS/IE000CZZKFP4_EN.pdf.

Past performance There is insufficient performance data available to provide a chart of annual past performance.