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RELEASE IMMEDIATELY TO THE FOLLOWING:
CLOSED-END FUND DISCLOSURE

BNY Mellon High Yield Strategies Fund (NYSE: DHF) (the "Fund")

For Immediate release, New York, NY – November 4, 2026.

Adviser Consolidation

The Bank of New York Mellon Corporation intends to consolidate several of its U.S. investment firms (the "Adviser Consolidation"), effective, subject to regulatory requirements, on or about January 1, 2027 (the "Effective Date"). The Adviser Consolidation will be effected via corporate mergers, with the surviving consolidated firm to be named "BNY Investments Corporation." BNY Mellon Investment Adviser, Inc. ("BNYIA"), the Fund's investment adviser, is involved in the Adviser Consolidation. Accordingly, the Board of Trustees of the Fund approved a new management agreement ("Management Agreement") for the Fund with BNY Investments Corporation, effective on the Effective Date. The new Management Agreement is substantially similar in all material respects to the Fund's existing management agreement.

There will be no change to the Fund's portfolio managers who are responsible for the day-to-day management of the Fund's investments in connection with the Adviser Consolidation. It is currently anticipated that there will be no material changes to the Fund's investment objective, strategies or policies, no reduction in the nature, quality or level of services provided to the Fund, and no increase in the management fee payable by the Fund as a result of the Adviser Consolidation.

The Adviser Consolidation will not involve a change in actual control or management of BNYIA. Because there is no actual change in control or management of BNYIA, the Adviser Consolidation does not constitute an "assignment" of the Fund's management agreement for purposes of the Investment Company Act of 1940, as amended, and, therefore, a shareholder vote is not required.

Branding Initiative

The Bank of New York Mellon Corporation is currently engaged in a global brand strategy initiative with the aim of building a global investment brand for BNY Investments. In connection with this initiative, "BNY Mellon" is being replaced with "BNY" to align with the BNY Investments brand. Accordingly, on the Effective Date, the Fund's name will be "BNY High Yield Strategies Fund".

Important Information

BNYIA is part of BNY Investments. BNY Investments is one of the world's largest asset managers, with $1.2 trillion in assets under management as of September 30, 2026. Through a client-first approach, BNY Investments brings investors specialist expertise through its seven investment firms

offering solutions across every major asset class and backed by the breadth and scale of BNY. Additional information on BNY Investments is available on www.bny.com/investments. Follow us on LinkedIn for the latest company news and activity.

BNY Investments is a division of BNY, which has $63.4 trillion in assets under custody and/or administration as of September 30, 2026. Established in 1784, BNY is America's oldest bank. Today, BNY powers capital markets around the world through comprehensive solutions that help clients manage and service their financial assets throughout the investment life cycle. BNY is the corporate brand of The Bank of New York Mellon Corporation (NYSE: BNY). Additional information is available on www.bny.com. Follow us on LinkedIn or visit our newsroom for the latest company news.

Closed-end funds are traded on the secondary market through one of the stock exchanges. The Fund's investment returns and principal values will fluctuate so that an investor's shares may be worth more or less than the original cost. Shares of closed-end funds may trade above (a premium) or below (a discount) the net asset value of the fund's portfolio. There is no assurance that the Fund will achieve its investment objective.

This release is for informational purposes only and should not be considered as investment advice or a recommendation of any particular security.

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