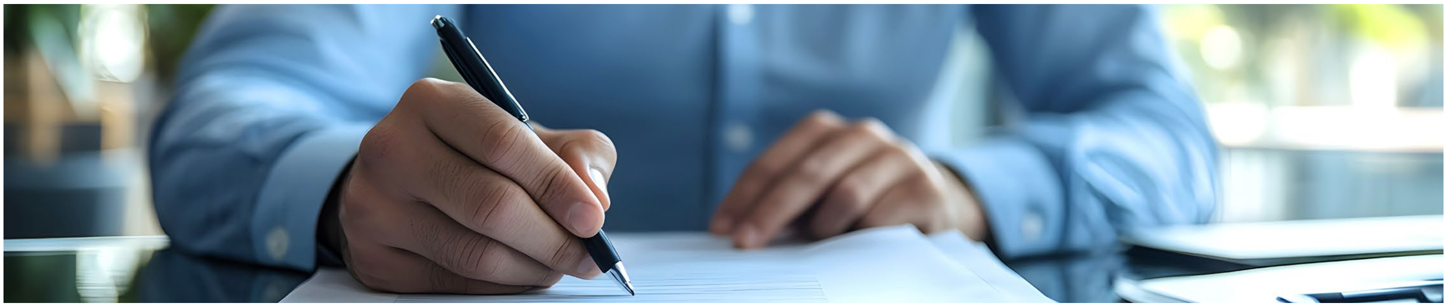
BNY | INVESTMENTS

Generational Wealth Transfer Series

ESTATE VALUATION WORKSHEET

These worksheets can help you value your estate by putting everything in one place.

If you're married, you should each complete your own worksheets, so make a copy before you start. Also, note that any jointly owned assets or community property should be divided equally. For example, if a couple owns a home valued at $500,000 with a mortgage of $300,000, half of the home's value ($250,000) and half of the mortgage ($150,000) should be listed on each balance sheet. The same applies to all joint accounts such as checking, mutual funds, etc. When completing the worksheet, be sure to indicate how the property is held (i.e., joint, separate or community).



Estate-tax balance sheet summary

Fill out pages 2 through 6 first to determine the total assets for the balance sheet summary below.

Assets

Cash	$________________
Securities	$________________
Life insurance	$________________
Pensions, annuities, retirement plans, profit sharing, IRAs, Keoghs	$________________
Real estate	$________________
Business interests	$________________
Debts due the estate	$________________
Personal property	$________________
Total assets	**$________________**

Liabilities

Funeral and estate administration expenses	$________________
Mortgages, liens, property taxes	$________________
Loans	$________________
Total liabilities	**$________________**

Taxable estate

Total assets	$________________
Total liabilities	$________________
Taxable estate	**$________________**

Estate assets worksheet*

Cash (bank, credit union, savings & loan, checking, money market, CDs, etc.)

Financial institutions Name/phone Online access: username/password	Type of account	Account number	Ownership sole/joint	Amount
				$
				$
				$
				$
			Total assets	**$**

Securities (stocks, bonds, mutual funds, unit trusts, government securities)

Institution–broker Name/phone Online access: username/password	Account number	Ownership sole/joint	Cost basis	Value
			$	$
			$	$
			$	$
			$	$
			$	$
			$	$
			$	$
			$	$
			Total assets	**$**

* Source: *The Widow's Handbook*

Estate assets worksheet (continued)

Life insurance

Company Name/phone Online access: username/password	Policy number	Beneficiary(ies)	Cash value*	Face amount
			$	$
			$	$
			$	$
			$	$
			$	$
			$	$

Total assets $

Pensions, annuities, retirement plans, profit sharing, IRAs, Keoghs

Description and location Name/phone Online access: username/password	Account number	Value of survivor benefits (if any)
		$
		$
		$
		$
		$
		$

Total assets $

* Accumulated dividends, credit for unused premiums, etc.

Estate assets worksheet (continued)

Real estate

Description and location	Purchase date/price	Ownership sole/joint	Cost basis	Appraised value
			$	$
			$	$
			$	$
			$	$
			$	$
			Total assets	**$**

Business interests (corporations, partnerships, sole proprietorships)

Firm name Address/phone	Type of business	Cost basis	Appraised value
		$	$
		$	$
		$	$
		$	$
		$	$
		$	$
		Total assets	**$**

Estate assets worksheet (continued)

Debts due the estate (notes, mortgages, royalties, patents, etc.)

Name of person/ firm owning	Address/phone	Ownership sole/joint	Date due	Amount
				$
				$
				$
				$
			Total value	**$**

Personal property (automobiles, jewelry, furniture, collections, etc.)

Description	Location	Current value
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
	Total value	**$**
	Total value of all assets	**$**

Estate liabilities worksheet*

Funeral and estate administration expenses

Description	Date incurred	To whom paid	Amount
			$
			$
			$
			$
			$

Total value $

Mortgages, liens, property taxes

Description	To whom owed	Date owed	Amount
			$
			$
			$
			$
			$

Total value $

Loans (automobile, personal, student, insurance, credit cards, etc.)

Description	To whom owed	Address/phone	Amount
			$
			$
			$
			$
			$

Total value $

* Source: *The Widow's Handbook*

LEARN MORE

For more information, please contact your financial professional.

This information is general in nature and not intended to constitute estate planning guidance. Please consult your estate planning professional for more detailed information on these issues and advice on your specific situation.

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