

BNY Corporate Bond Laddered Capabilities

June 30, 2026

INVESTMENT SUMMARY

- The strategy seeks to maintain a portfolio of primarily investment grade corporate bonds with a broadly equal allocation of NAV across each calendar-year maturity rung in the ladder.
- Maturity proceeds are systematically reinvested into subsequent calendar years to preserve the ladder structure and extend portfolio exposure over time. Income proceeds may be distributed or reinvested.

WHY INVEST IN THIS STRATEGY

- Equal-rung exposure for balanced maturity management:** By investing ladder rungs approximately equally, the strategy helps avoid excessive concentration in any single maturity year and creates a more predictable schedule of bond maturities over time.
- Potential income and interest-rate risk benefits:** A laddered approach may help balance current income generation with reinvestment opportunities, allowing the portfolio to gradually adapt to changing rate environments rather than relying on a single maturity point.
- Flexible implementation across maturity profiles:** Available variations, including 1-5, 1-10, and 1-15 year ladders, allow investors to select a maturity range aligned with income needs, duration preference, liquidity objectives, and tolerance for interest-rate exposure.

ILLUSTRATIVE CORPORATE BOND LADDER 1-5 YR PORTFOLIO

Overview

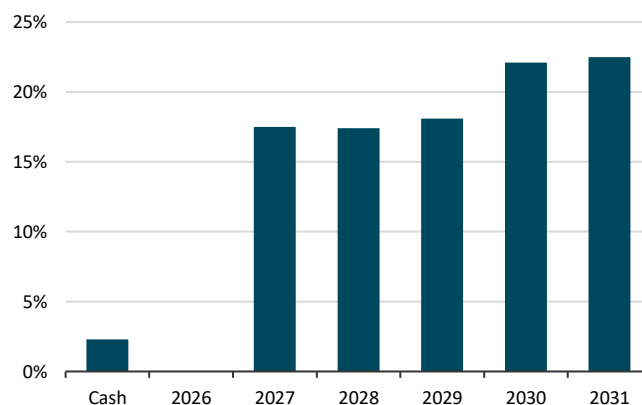
Insight Total Firm AUM ¹	\$839.3bn
Insight's Fixed Income AUM ¹	\$310.1bn
Number of Holdings	82
Strategy Inception Date	May 5, 2026

Characteristics	Portfolio
Yield to Worst	4.78%
Yield to Maturity	4.85%
Average Quality	A-
Average Coupon	4.06%
Average Maturity (Years)	3.14
Average Modified Duration (Years)	2.71

Asset Allocation Exposure (%)	Portfolio
Industrials	48%
Financials	38%
Utility	12%
Cash	2%
Total	100%

Sector Diversification (%)	Portfolio Weight
Banking	22.2%
Electric	12.4%
Consumer Cyclical	10.5%
Technology	10.5%
Consumer Non-Cyclical	8.7%
Energy	7.0%
Broker Asset Managers Exchanges	6.1%
REITs	6.1%
Capital Goods	5.8%
Communications	4.3%
Insurance	3.2%
Cash	2.3%
Basic Industry	1.0%
Treasury	0.0%
Total	100.0%

Maturity Distribution (%)



Source: Insight Investment, as of June 30, 2026.

¹ AUM are represented by the value of cash securities and other economic exposure managed for clients. Figures shown in USD. FX rates as per WM Reuters 4pm spot rates. Reflects the AUM of Insight, as defined later in this document



Top Ten Issuers

Ticker	Issuer	Portfolio Weight
MS	MORGAN STANLEY	2.8%
CRM	SALESFORCE INC	2.2%
GS	GOLDMAN SACHS GROUP INC	2.0%
GM	GENERAL MOTORS FINANCIAL COMPANY INC	2.0%
OTIS	OTIS WORLDWIDE CORP	2.0%
LEN	LENNAR CORP	1.9%
CVX	CHEVRON USA INC	1.9%
DHI	D R HORTON INC	1.9%
HSBC	HSBC HOLDINGS PLC	1.9%
HPE	HP ENTERPRISE CO	1.9%

Rating (%)	Portfolio Weight
AAA	2%
AA	7%
A	52%
BBB	36%
Cash	2%
Total	100%

ABOUT INSIGHT INVESTMENT Insight Investment is a leading global fixed income manager and the independently managed fixed income specialist of BNY. Leveraging deep institutional expertise and the strength of the broader BNY Investments platform, Insight offers a comprehensive suite of investment solutions for institutional and individual investors.

- ~\$840bn in assets under management across fixed income, risk management, and liquidity strategies ¹
- 900+ institutional clients worldwide
- Part of BNY Investments, with over \$2tn in AUM
- Access through mutual funds, ETFs, and a ~\$30bn SMA platform
- Customizable portfolios and innovative solutions, including tax-aware and personal bond strategies
- Differentiated risk management capabilities supported by proprietary tools and frameworks

Source: Insight Investment, as of June 30, 2026.

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