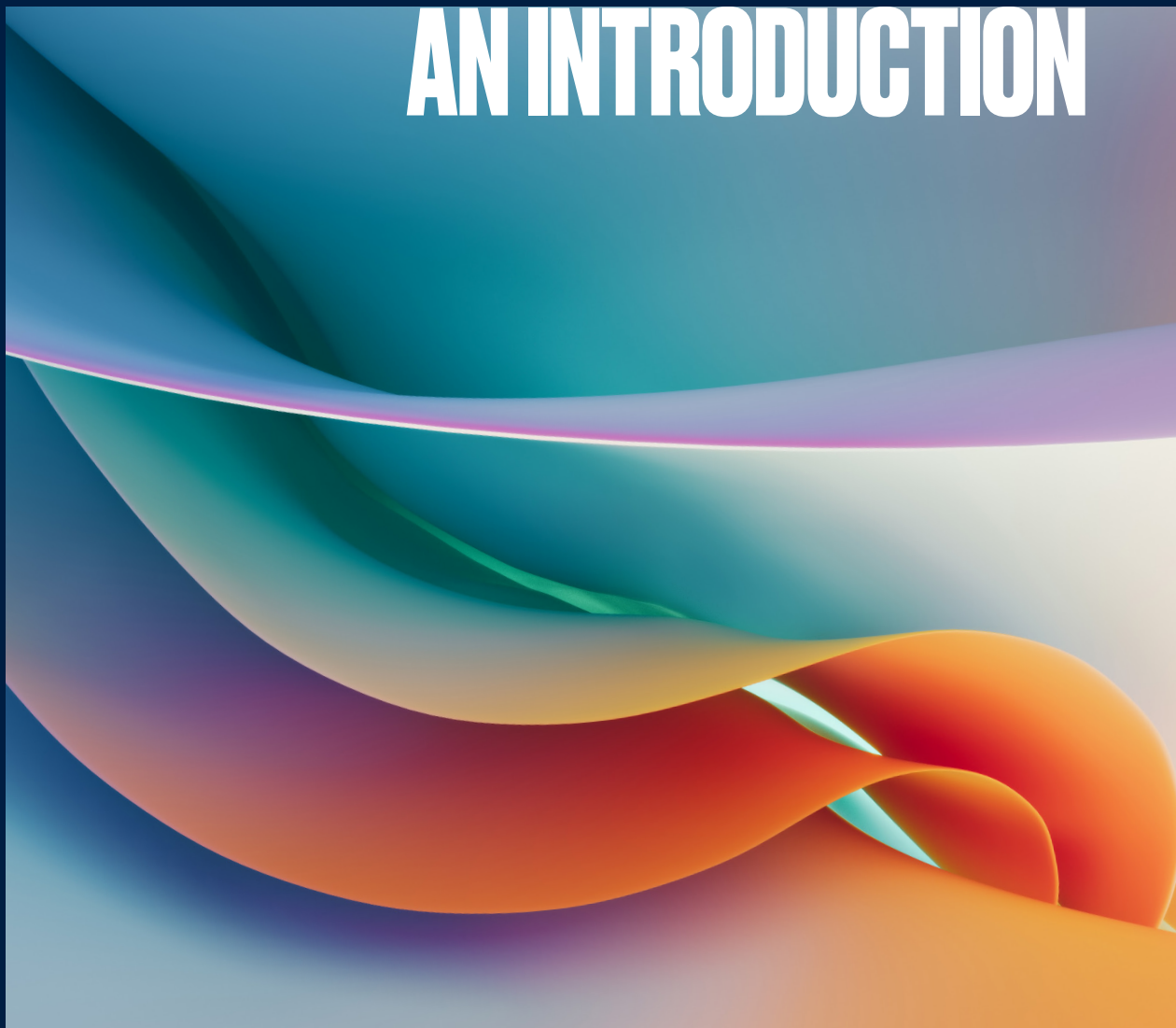


# BNY INVESTMENTS

## AN INTRODUCTION



# WE ARE BNY INVESTMENTS.

You demand expertise in all asset classes.

In an increasingly complex and uncertain environment, clients seek innovative investment solutions. Founded on the principle of independent thought, research and entrepreneurship, we believe BNY Investments offers a unique breadth and depth of product offerings. We are dedicated to providing exceptional client service.

You demand fit-for-purpose investment solutions.

BNY Investments provides our innovative investment solutions in packages that meet your needs. From market insights to outsourced management options and models, we strive to provide you with confidence to navigate evolving financial markets. We are your investment solutions partner.

Additional information  
is available on  
[bny.com/investments](https://www.bny.com/investments)

or visit our newsroom at  
[https://www.bny.com/corporate/  
global/en/about-us/newsroom.html](https://www.bny.com/corporate/global/en/about-us/newsroom.html)  
for the latest company news.

# A TRUSTED GLOBAL LEADER

Working with clients around the world, BNY Investments is a multi-specialist investment firm with \$2.1 trillion in assets under management as of June 30, 2025. Partnering with our clients, big and small, we offer investment solutions managed by talented asset class specialists with distinct philosophies and proven approaches. Underpinned by the strength of BNY, we work across all parts of the financial lifecycle.

BNY Investments is a division of BNY, which has \$55.8 trillion in assets under custody and/or administration as of June 30, 2025. BNY can act as a single point of contact for clients looking to create, trade, hold, manage, service, distribute or restructure investments. BNY is the corporate brand of The Bank of New York Mellon Corporation (NYSE: BK). Additional information is available on [www.bny.com](http://www.bny.com). Follow us on X (formerly Twitter) @BNY or visit our newsroom at [www.bny.com/corporate/global/en/about-us/newsroom.html](http://www.bny.com/corporate/global/en/about-us/newsroom.html) for the latest company news.

\*BNY as of June 30, 2025. Total assets under management (AUM) includes AUM attributable to the asset managers outlined in this file as well as BNY Mellon Investment Adviser, Inc, BNY Wealth and external data.

## OUR INVESTMENT MANAGERS

Great minds don't think alike: the power of independent thinking.

### ARX INVESTIMENTOS

Brazilian equity; macro; corporate bonds and fixed income strategies.

### DREYFUS

Leading liquidity solutions provider with a comprehensive array of cash and short duration strategies.<sup>1</sup>

### INSIGHT INVESTMENT

Leader in global fixed income and risk management solutions.<sup>2</sup>

### MELLON

A global leader in index management dedicated to precision and client partnership.<sup>1</sup>

### NEWTON

Active equities, income, absolute return, multi-asset solutions, thematic and sustainable strategies.<sup>3</sup>

### WALTER SCOTT

Global equity investment management.

<sup>1</sup>Mellon Investments Corporation (MIC) is a registered investment adviser and subsidiary of The Bank of New York Mellon Corporation. MIC is composed of two divisions; BNY Investments Mellon (Mellon), which specializes in index management, and BNY Investments Dreyfus (Dreyfus), which specializes in cash management and short duration strategies. Securities are offered through BNY Mellon Securities Corporation (BNYSC), a registered broker-dealer and affiliate of MIC. <sup>2</sup>Insight North America LLC (INA) is a registered investment adviser under the Investment Advisers Act of 1940 and regulated by the US Securities and Exchange Commission. Insight North America (INA) is part of 'Insight' or 'Insight Investment', the corporate brand for certain asset management companies operated by Insight Investment Management Limited including, among others, Insight Investment Management (Global) Limited (IIMG) and Insight Investment International Limited (IIIL) and Insight Investment Management (Europe) Limited (IIMEL). <sup>3</sup>BNY Investments Newton is the name for a group of affiliated companies that provide investment management services under the trading name of 'Newton' or 'Newton Investment Management'. Investment management services are provided in the United Kingdom by Newton Investment Management Ltd (NIM), in the United States by Newton Investment Management North America LLC (NIMNA), and in Japan by Newton Investment Management Japan Limited (NIMJ). All firms are indirect subsidiaries of The Bank of New York Mellon Corporation (BNY).

# INDEPENDENT INVESTMENT MANAGERS

Whether you are seeking a global investment, active currency risk management, U.S. large-cap equity strategy or an index provider, our independent investment managers can provide asset management services that are responsive to your needs.

# ARX INVESTIMENTOS

## INVESTMENT FOCUS

Brazilian equity; macro; corporate bonds and fixed income strategies

## ESTABLISHED LOCATIONS

2001<sup>1</sup> Rio de Janeiro, Brazil

ARX offers access to the expanding investment opportunities in the rapidly growing Brazilian marketplace. Our philosophy is based on seeking to deliver strong risk-adjusted returns with an emphasis on capital preservation. The investment process combines fundamental bottom-up analysis with a detailed macro top-down overview and our investment professionals have an established track record of managing Brazilian investments.

ARX Investimentos Ltda. is a Brazilian investment management company, regulated and authorized by the Brazilian Securities and Exchange Commission (CVM) to provide discretionary investment management services.

<sup>1</sup>ARX was established in early 2001 under the name ARX Capital Management; in January 2008 it was acquired by BNY.

# INSIGHT INVESTMENT

## INVESTMENT FOCUS

Leader in global fixed income, risk management solutions and absolute return investing

## ESTABLISHED LOCATIONS

2002 London, New York, NY; Boston, MA; San Francisco, CA; Dublin, Frankfurt, Manchester, Sydney and Tokyo

Insight Investment is a leading asset manager with a clear mission and purpose; to offer investors a different approach to achieving their investment goals; one that prioritizes the certainty of meeting their chosen outcomes in contrast to the traditional focus on maximizing return and minimizing volatility.

Founded in 2002, Insight has spent the last two decades building a differentiated investment platform that focuses only on areas where it believes it has a clear investment edge. Insight's model rests on a simple equation: high quality leads to client advocacy which translates into business success. Our collaborative approach encourages continuous improvement and long-term partnerships with clients and has supported growth in its core liability-driven investment, risk and liquidity management, full-spectrum fixed income, currency and absolute return capabilities.

As a responsible steward of society's savings, Insight also views the communities in which it operates as stakeholders in its business. It seeks an alignment that goes well beyond regulatory requirements and a focus on environmental, social, and governance factors (ESG) forms part of that alignment.

Insight is headquartered in London, with other key offices in New York, Boston, San Francisco, Dublin, Frankfurt, Manchester, Sydney and Tokyo. Its clients include pension funds, corporates, local authorities, insurers, sovereign wealth funds, wealth managers, financial institutions and individual investors.

Insight Investment advisory services in North America are provided through two different investment advisers registered with the Securities and Exchange Commission (SEC), using the brand Insight Investment: Insight North America LLC (INA) and Insight Investment International Limited (IIL). The North American investment advisers are associated with other global investment managers that also (individually and collectively) use the corporate brand Insight Investment and may be referred to as "Insight" or "Insight Investment."

# DREYFUS

## INVESTMENT FOCUS

Leading liquidity solutions provider with a comprehensive array of cash and short duration strategies.

## ESTABLISHED LOCATIONS

1951\* New York, NY, and  
Pittsburgh, PA

At Dreyfus, we are liquidity. We are focused solely on delivering innovative liquidity solutions. We are client obsessed, working closely with each client and striving to help them achieve their unique goals. We are also connected to BNY, one of the world's largest financial institutions. This client commitment is more than 50 years in the making and why Dreyfus is one of the largest, trusted liquidity managers in the industry.

Our strategies span major asset classes, including Treasury, US government and short duration fixed income. Investors can access our solutions in a variety of pooled vehicles, including domestic and offshore US dollar money market funds, local government investment pools, an ultra-short income exchange traded fund and bank collective investment trusts. We also offer customized portfolio solutions, including separately managed accounts as well as private and white label options.

\*The Dreyfus Corporation was established in 1951. In 2021, Dreyfus became a division of Mellon Investments Corporation (MIC).

**An investment in a mutual fund, including any money market fund, is not a deposit of any bank and is not insured or guaranteed by any bank, the FDIC or any other governmental agency. Although a money market fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in a money market fund. Yield fluctuates.**

# MELLON

## INVESTMENT FOCUS

Founded on 40 years of experience, Mellon is a global leader in index management dedicated to precision and client partnership.

## ESTABLISHED LOCATIONS

1983 Boston, MA; New York, NY  
and Pittsburgh, PA

Mellon is a global leader in index management and one of the world's largest institutional index managers by assets under management. Since 1983, Mellon's dedication to precision and client partnership has gone beyond the benchmark. Our storied history of innovation can be tracked back to the 1970s to founders William Fouse and Thomas Loeb, widely recognized as pioneering developers and champions of indexing. Mellon manages money for many of the world's most sophisticated clients, proving that index investing requires an active mindset.

Mellon Investments Corporation (MIC) is a registered investment adviser and subsidiary of The Bank of New York Mellon Corporation (BNY). MIC is composed of two divisions; BNY Investments Mellon (Mellon), which specializes in index management, and BNY Investments Dreyfus (Dreyfus), which specializes in cash management and short duration strategies. Securities are offered through BNY Mellon Securities Corporation (BNYSC), a registered broker-dealer and affiliate of MIC.

# NEWTON

## INVESTMENT FOCUS

Active equities, income, absolute return, multi-asset, thematic and sustainable strategies.

## ESTABLISHED LOCATIONS

1978 Boston, MA; New York, NY;  
San Francisco, CA; London and  
Tokyo

Newton's purpose is to unlock investment opportunity for clients to achieve their goals in the vibrant world we all want to see. These capabilities are driven by the global investment platform which seeks to harness both fundamental and quantitative research, alongside a thematic framework and environmental, social and governance (ESG) analysis, where appropriate and applicable.

Newton seeks to deliver strong outcomes to clients and believes that unlocking opportunity requires a future-facing approach. To Newton this means active, multidimensional and engaged investment.

BNY Investments Newton is the name for a group of affiliated companies that provide investment management services under the trading name of 'Newton' or 'Newton Investment Management'. Investment management services are provided in the United Kingdom by Newton Investment Management Ltd (NIM), in the United States by Newton Investment Management North America LLC (NIMNA), and in Japan by Newton Investment Management Japan Limited (NIMJ). All firms are indirect subsidiaries of The Bank of New York Mellon Corporation (BNY)

# WALTER SCOTT

## INVESTMENT FOCUS

Global Equity Investment Management

## ESTABLISHED LOCATIONS

1983 Boston, MA and Edinburgh

Walter Scott was established in 1983 to offer global equity portfolio management to institutional investors around the world.

Since inception, Walter Scott has remained wholly committed to global equity investing. Our core conviction is that over the long term, returns to shareholders can only ever be as great as the wealth generated by the underlying businesses in which they are invested.

Our primary task is therefore identifying those companies we believe are capable of sustaining the highest rates of wealth generation. We do so using original, fundamental research carried out by our own team across an investment universe that is unrestricted by region, market sector or benchmark. Walter Scott's truly global approach views the world as a single universe of opportunities. In our view this affords greater opportunity for diversification through access to some of the world's best companies and allows investment without bias among regions, countries and sectors, taking advantage of the most attractive valuations and prospects for growth.

Walter Scott & Partners Limited is registered in the U.S. as an investment adviser under the Investment Advisers Act of 1940.

Authorized and regulated in the U.K. by the Financial Conduct Authority. The registered address for Walter Scott & Partners Limited is One Charlotte Square, Edinburgh, EH2 4DR, Scotland.

## About BNY

BNY is a global investments company dedicated to helping its clients manage and service their financial assets throughout the investment lifecycle. Whether providing financial services for institutions, corporations or individual investors, BNY delivers informed investment management and investment services in 35 countries. As of June 30, 2025, BNY had \$58.8 trillion in assets under custody and/or administration, and \$2.1 trillion\* in assets under management. BNY can act as a single point of contact for clients looking to create, trade, hold, manage, service, distribute or restructure investments. BNY is the corporate brand of The Bank of New York Mellon Corporation (NYSE: BK).

\*BNY as of June 30, 2025. Total assets under management (AUM) includes AUM attributable to the asset managers outlined in this file as well as BNY Mellon Investment Adviser, Inc, BNY and external data.



**INVESTING**  
**AS IT SHOULD BE.**



## North America

Boston  
Los Angeles  
New York  
Philadelphia  
Pittsburgh  
San Francisco  
Toronto

## LATAM

Rio de Janeiro  
Santiago  
São Paulo

## EMEA

Amsterdam  
Dubai  
Edinburgh  
Frankfurt  
London  
Luxembourg  
Madrid  
Milan  
Moscow  
Paris  
Stockholm  
Zurich

## APAC

Beijing  
Hong Kong  
Mumbai  
Seoul  
Shanghai  
Singapore  
Sydney  
Taipei  
Tokyo

# OUR GLOBAL PRESENCE

Find out more at  
[bny.com/investments](https://bny.com/investments)

# Investment Strategies

▲ Active  
▼ Index/Enhanced  
■ Fund-of-Funds

## Equity

	ARX	Dreyfus <sup>1</sup>	Insight	Mellon <sup>1</sup>	Newton <sup>2</sup>	Walter Scott
Asia Pacific (Ex. Japan)				▼	▲	
Brazil	▲					
Developed (Ex. U.S.)				▼	▲	▲
Emerging Markets	▲			▼	▲	▲
European				▼	▲	▲
Global				▼	▲	▲
Pacific				▼		
Japan				▼		
Real Estate Securities (REITs)	▲			▼		
Smart Beta Equity Strategies					▲	
U.K.				▼	▲	
U.S.				▼	▲	▲

## Fixed Income

	ARX	Dreyfus <sup>1</sup>	Insight	Mellon <sup>1</sup>	Newton <sup>2</sup>	Walter Scott
Asia Pacific				▼		
Cash Management (U.S., Euro, Sterling, Other)	▲	▲	▲			
Convertible Bonds			▲			
Core				▼	▲	
Core Plus			▲			
Corporate Credit	▲		▲	▼		
Direct Lending			▲			
Emerging Markets	▲		▲	▼		
European			▲	▼		
Global			▲	▼	▲	
Government/Sovereign Fixed Income		▲	▲	▼	▲	
High Yield			▲		▲	
Inflation-Linked			▲	▼		
Long Duration			▲	▼		
Mortgages			▲	▼		
Municipal Bonds			▲			
Senior Secured Loans			▼			
Short/Intermediate Duration		▲	▲	▼		
Structured Credit/ABS			▲	▼		
Tax-Sensitive			▲			
U.K.			▲	▼	▲	
U.S.		▲	▲	▼		

## Alternatives

	ARX	Dreyfus <sup>1</sup>	Insight	Mellon <sup>1</sup>	Newton <sup>2</sup>	Walter Scott
Absolute Return	▲		▲		▲	
Global Macro					▲	
Hedge Funds	▲				▲	
Infrastructure					▲	
Market Neutral/Long-Short	▲				▲	
Master Limited Partnerships						
Multi-Strategy	▲				▲	
Natural Resources/Commodities					▲	
Portable Alpha					▲	
Private Equity						
Private Real Estate						

## Solutions

	ARX	Dreyfus <sup>1</sup>	Insight	Mellon <sup>1</sup>	Newton <sup>2</sup>	Walter Scott
Balanced/Multi-Asset Class	▲		▼	▼	▼	
Direct Indexing <sup>3</sup>				▼		
Dynamic Hedge Strategies (CPPI)			▲		▲	
FX/Currency Management			▲			
Liability-Driven Investing			▼			
Life Cycle/Target Date					▲	
Overlay/Futures/Swaps			▲	▼		
Risk Parity					▼	
Tax Managed Equity <sup>4</sup>				▼		
Thematic				▼	▲	

The investment strategies identified in this table may not be available in all products or services provided by the specialist manager, and may not be available to all investors. Please consult with your BNY representative or a financial professional for additional information on how a particular strategy is managed.

Please note: Not all strategies may be available to all investors in all markets. <sup>1</sup>Mellon Investments Corporation (MIC) is a registered investment adviser and subsidiary of The Bank of New York Mellon Corporation (BNY). MIC is composed of two divisions; BNY Investments Mellon (Mellon), which specializes in index management, and BNY Investments Dreyfus (Dreyfus), which specializes in cash management and short duration strategies. Securities are offered through BNY Mellon Securities Corporation (BNYSC), a registered broker-dealer and affiliate of MIC. Note: Mellon's investment strategies are purely index. <sup>2</sup>BNY Investments Newton is the name for a group of affiliated companies that provide investment management services under the trading name of 'Newton' or 'Newton Investment Management'. Investment management services are provided in the United Kingdom by Newton Investment Management Ltd (NIM), in the United States by Newton Investment Management North America LLC (NIMNA), and in Japan by Newton Investment Management Japan Limited (NIMJ). All firms are indirect subsidiaries of The Bank of New York Mellon Corporation (BNY). <sup>3</sup>Mellon provides day-to-day investment advisory services. <sup>4</sup>Effective 1/1/25, BNY Wealth appointed MIC as Sub-adviser for its separately managed tax managed equity accounts.

**Investors should consider the investment objectives, risks, charges, and expenses of a mutual fund carefully before investing. Contact a financial professional or visit [bny.com/investments](https://bny.com/investments) to obtain a prospectus, or summary prospectus, if available, that contains this and other information about the fund, and read it carefully before investing.**

BNY Investments is the brand name for the investment management business of BNY and its investment firm affiliates worldwide. BNY is the corporate brand of The Bank of New York Mellon Corporation and may be used to reference the corporation as a whole and/or its various subsidiaries generally.

All investments involve risk, including the possible loss of principal. Certain investments involve greater or unique risks that should be considered along with the objectives, fees, and expenses before investing.

Impact investing and/or Environmental, Social and Governance (ESG) managers may take into consideration factors beyond traditional financial information to select securities, which could result in relative investment performance deviating from other strategies or broad market benchmarks, depending on whether such sectors or investments are in or out of favor in the market. Further, ESG strategies may rely on certain values based criteria to eliminate exposures found in similar strategies or broad market benchmarks, which could also result in relative investment performance deviating.

Personnel of certain of our BNY affiliates may act as: (i) registered representatives of BNY Mellon Securities Corporation (in its capacity as a registered broker-dealer) to offer securities and certain bank-maintained collective investment funds, (ii) officers of The Bank of New York Mellon (a New York chartered bank) to offer bank-maintained collective investment funds, and (iii) Associated Persons of BNY Mellon Securities Corporation (in its capacity as a registered investment adviser) to offer separately managed accounts managed by BNY Investments firms.

This material has been provided for informational purposes only and should not be construed as investment advice or a recommendation of any particular investment product, strategy, investment manager or account arrangement, and should not serve as a primary basis for investment decisions. Prospective investors should consult a legal, tax or financial professional in order to determine whether any investment product, strategy or service is appropriate for their particular circumstances. No part of this material may be reproduced in any form, or referred to in any other publication, without express written permission. ARX, Dreyfus, Insight, Mellon, Newton, Walter Scott and BNY Mellon Securities Corporation are affiliated with BNY Mellon.

© 2025 **BNY Mellon Securities Corporation**, 240 Greenwich Street, 9th Floor, New York, NY 10286.

[bny.com/investments](https://bny.com/investments)

MARK-784709-2025-08-05  
IM-CAPBRO-0625

