

BNY Mellon Funds Trust

Funds	Ticker Symbols					
	Class M	Investor Shares	Class A	Class C	Class I	Class Y
BNY Mellon Income Stock Fund	MPISX	MIISX	BMIAX	BMISX	BMIIX	BMIYX
BNY Mellon Mid Cap Multi-Strategy Fund	MPMCX	MIMSX				
BNY Mellon Small Cap Multi-Strategy Fund	MPSSX	MISCX				
BNY Mellon International Fund	MPITX	MIINX				
BNY Mellon Emerging Markets Fund	MEMKX	MIEGX				
BNY Mellon Asset Allocation Fund	MPBLX	MIBLX				

IMPORTANT NOTICE – CHANGES TO ANNUAL AND SEMI-ANNUAL REPORTS

The Securities and Exchange Commission (the “SEC”) has adopted rule and form amendments which have resulted in changes to the design and delivery of annual and semi-annual fund reports (“Reports”). Reports are now streamlined to highlight key information. Certain information previously included in Reports, including financial statements, no longer appear in the Reports but will be available online within the Semi-Annual and Annual Financials and Other Information, delivered free of charge to shareholders upon request, and filed with the SEC.

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The views expressed herein are current to the date of this report. These views and the composition of the funds' portfolios are subject to change at any time based on market and other conditions.

Not FDIC-Insured • Not Bank-Guaranteed • May Lose Value

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Please note the Annual Financials and Other Information only contains Items 7-11 required in Form N-CSR. All other required items will be filed with the SEC.

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Item 7. Financial Statements and Financial Highlights for Open-End Management Investment Companies.
Statements of Investments
August 31, 2024

BNY Mellon Income Stock Fund			
Description		Shares	Value (\$)
Common Stocks - 96.3%			
Automobiles & Components - 1.1%			
General Motors Co.		47,596	2,369,329
Banks - 10.8%			
Bank of America Corp.		130,051	5,299,578
Citigroup, Inc.		25,348	1,587,799
First Horizon Corp.		206,030	3,418,038
JPMorgan Chase & Co.		37,533	8,437,418
U.S. Bancorp		115,981	5,477,783
			24,220,616
Capital Goods - 7.5%			
3M Co.		17,195	2,315,995
Hubbell, Inc.		11,520	4,607,078
Johnson Controls International PLC		36,919	2,689,549
L3Harris Technologies, Inc.		30,131	7,131,104
			16,743,726
Consumer Discretionary Distribution & Retail - .9%			
Best Buy Co., Inc.		19,497	1,957,499
Consumer Services - 2.4%			
International Game Technology PLC		76,444	1,711,581
Las Vegas Sands Corp.		91,111	3,552,418
			5,263,999
Energy - 8.4%			
ConocoPhillips		48,086	5,471,706
Diamondback Energy, Inc.		16,112	3,143,612
EQT Corp.		102,490	3,434,440
Occidental Petroleum Corp.		26,669	1,519,600
Phillips 66		36,851	5,170,564
			18,739,922
Financial Services - 4.9%			
CME Group, Inc.		18,445	3,979,324
The Goldman Sachs Group, Inc.		10,625	5,421,406
Voya Financial, Inc.		23,271	1,648,285
			11,049,015
Food, Beverage & Tobacco - 2.9%			
PepsiCo, Inc.		10,476	1,811,091
Philip Morris International, Inc.		37,674	4,644,828
			6,455,919
Health Care Equipment & Services - 11.7%			
Baxter International, Inc.		85,593	3,247,398
Becton, Dickinson and Co.		25,288	6,130,064
Labcorp Holdings, Inc.		12,437	2,859,142
Medtronic PLC		99,195	8,786,693
UnitedHealth Group, Inc.		8,813	5,201,433
			26,224,730
Household & Personal Products - 2.7%			
Kenvue, Inc.		275,672	6,051,000
Insurance - 10.2%			
American International Group, Inc.		27,198	2,095,606
Aon PLC, Cl. A		11,546	3,968,591
Assurant, Inc.		21,459	4,213,475

BNY Mellon Income Stock Fund (continued)			
Description		Shares	Value (\$)
Common Stocks - 96.3% (continued)			
Insurance - 10.2% (continued)			
RenaissanceRe Holdings Ltd.		11,648	2,967,794
The Allstate Corp.		27,369	5,171,099
Willis Towers Watson PLC		14,565	4,254,582
			22,671,147
Materials - 6.6%			
CRH PLC		25,659	2,329,067
Freeport-McMoRan, Inc.		60,254	2,668,047
International Paper Co.		93,622	4,533,177
Newmont Corp.		95,941	5,122,290
			14,652,581
Media & Entertainment - 2.3%			
Omnicom Group, Inc.		51,109	5,132,877
Pharmaceuticals, Biotechnology & Life Sciences - 6.9%			
Bristol-Myers Squibb Co.		43,494	2,172,525
Danaher Corp.		13,972	3,762,799
Novartis AG, ADR		22,679	2,741,664
Sanofi SA, ADR		118,765	6,681,719
			15,358,707
Semiconductors & Semiconductor Equipment - 1.4%			
Applied Materials, Inc.		16,394	3,233,880
Software & Services - 1.9%			
Dolby Laboratories, Inc., Cl. A		23,536	1,679,529
International Business Machines Corp.		12,314	2,489,029
			4,168,558
Technology Hardware & Equipment - 4.0%			
Cisco Systems, Inc.		174,693	8,828,984
Telecommunication Services - 5.2%			
AT&T, Inc.		475,116	9,454,808
T-Mobile US, Inc.		10,634	2,113,189
			11,567,997
Transportation - 1.4%			
FedEx Corp.		10,642	3,179,510
Utilities - 3.1%			
Constellation Energy Corp.		16,215	3,189,491
Dominion Energy, Inc.		67,515	3,774,089
			6,963,580
Total Common Stocks (cost \$173,271,955)			214,833,576
	1-Day Yield (%)		
Investment Companies - 3.6%			
Registered Investment Companies - 3.6%			
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares (cost \$8,175,113)	5.40	8,175,113 ^a	8,175,113
Total Investments (cost \$181,447,068)			223,008,689
Cash and Receivables (Net)			156,718
Net Assets			223,165,407

ADR—American Depositary Receipt

^a Investment in affiliated issuer. The investment objective of this investment company is publicly available and can be found within the investment company's prospectus.

BNY Mellon Income Stock Fund					
Affiliated Issuers					
Description	Value (\$) 8/31/2023	Purchases (\$) [†]	Sales (\$)	Value (\$) 8/31/2024	Dividends/ Distributions (\$)
Registered Investment Companies - 3.6%					
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares - 3.6%	12,657,325	174,521,433	(179,003,645)	8,175,113	466,370
Investment of Cash Collateral for Securities Loaned - .0%					
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares - .0%	-	7,581,588	(7,581,587)	-	1,995 ^{††}
Total - 3.6%	12,657,325	182,103,021	(186,585,232)	8,175,113	468,365

[†] Includes reinvested dividends/ distributions.

^{††} Represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

See notes to financial statements.

BNY Mellon Mid Cap Multi-Strategy Fund			
Description		Shares	Value (\$)
Common Stocks - 95.0%			
Automobiles & Components - .6%			
Aptiv PLC		915 ^a	65,450
BorgWarner, Inc.		9,390	319,917
Gentex Corp.		64,748	2,028,555
Harley-Davidson, Inc.		38,240	1,431,706
Lear Corp.		5,875	685,319
Lucid Group, Inc.		66,410 ^{a,b}	266,968
Mobileye Global, Inc., Cl. A		82,830 ^{a,b}	1,182,812
QuantumScape Corp.		43,985 ^{a,b}	255,553
Rivian Automotive, Inc., Cl. A		39,945 ^{a,b}	564,423
Thor Industries, Inc.		7,630	818,394
			7,619,097
Banks - 2.1%			
Cullen/Frost Bankers, Inc.		4,574	513,340
East West Bancorp, Inc.		27,234	2,289,562
F.N.B. Corp.		43,090	645,488
Fifth Third Bancorp		81,936	3,497,848
First Citizens Bancshares, Inc., Cl. A		26	52,798
First Horizon Corp.		170,784	2,833,307
Huntington Bancshares, Inc.		171,614	2,569,062
KeyCorp		10,532	179,676
M&T Bank Corp.		3,655	629,062
NU Holdings Ltd., Cl. A		72,990 ^a	1,092,660
Popular, Inc.		51,051	5,232,727
Regions Financial Corp.		103,060	2,413,665
Synovus Financial Corp.		29,000	1,337,480
Webster Financial Corp.		23,827	1,130,115
Wintrust Financial Corp.		8,355	909,024
Zions Bancorp NA		16,875	836,325
			26,162,139
Capital Goods - 12.0%			
Advanced Drainage Systems, Inc.		34,078	5,342,067
AECOM		40,874	4,093,122
Allegion PLC		19,754	2,742,645
AMETEK, Inc.		42,700	7,303,835
Atkore, Inc.		4,579	427,358
Axon Enterprise, Inc.		31,487 ^a	11,491,810
Beacon Roofing Supply, Inc.		12,225 ^a	1,107,585
Builders FirstSource, Inc.		22,927 ^a	3,989,298
BWX Technologies, Inc.		8,213	845,939
Cummins, Inc.		4,163	1,302,395
Curtiss-Wright Corp.		9,005	2,844,319
Donaldson Co., Inc.		14,855	1,080,404
Dover Corp.		9,875	1,837,046
Fastenal Co.		19,190	1,310,293
Ferguson Enterprises, Inc.		15,272	3,141,603
Flowserve Corp.		3,385	168,844
Fortive Corp.		17,800	1,324,320
Fortune Brands Innovations, Inc.		18,658	1,481,632
GE Vernova, Inc.		12,845 ^a	2,581,845
Generac Holdings, Inc.		12,016 ^a	1,880,864

BNY Mellon Mid Cap Multi-Strategy Fund (continued)

Description	Shares	Value (\$)
Common Stocks - 95.0% (continued)		
Capital Goods - 12.0% (continued)		
HEICO Corp., Cl. A	32,615	6,525,935
Hexcel Corp.	8,380	530,370
Howmet Aerospace, Inc.	28,935	2,796,857
Hubbell, Inc.	6,780	2,711,458
Huntington Ingalls Industries, Inc.	11,325	3,202,370
IDEX Corp.	36,820	7,602,594
Ingersoll Rand, Inc.	24,925	2,279,391
ITT, Inc.	4,935	687,051
Johnson Controls International PLC	54,040	3,936,814
L3Harris Technologies, Inc.	5,708	1,350,912
Lincoln Electric Holdings, Inc.	5,858	1,134,167
Masco Corp.	53,835	4,283,113
MasTec, Inc.	3,855 ^a	436,116
Masterbrand, Inc.	1,093 ^a	17,532
MDU Resources Group, Inc.	8,735	224,402
MSC Industrial Direct Co., Inc., Cl. A	7,608	625,682
Nordson Corp.	3,647	935,674
nVent Electric PLC	21,250	1,444,150
Otis Worldwide Corp.	7,140	676,087
Owens Corning	8,556	1,443,654
Parker-Hannifin Corp.	8,903	5,343,581
Quanta Services, Inc.	12,358	3,400,057
Regal Rexnord Corp.	762	127,871
Resideo Technologies, Inc.	32,698 ^a	659,192
Rockwell Automation, Inc.	8,130	2,211,604
Sensata Technologies Holding PLC	19,367	746,598
Snap-on, Inc.	3,450	978,903
Spirit AeroSystems Holdings, Inc., Cl. A	7,775 ^a	273,758
Textron, Inc.	40,158	3,662,410
The Timken Company	12,925	1,092,550
Trane Technologies PLC	5,790	2,094,011
TransDigm Group, Inc.	3,423	4,700,498
United Rentals, Inc.	5,597	4,148,832
Valmont Industries, Inc.	1,087	310,621
Vertiv Holdings Co., Cl. A	67,898	5,637,571
W.W. Grainger, Inc.	3,197	3,148,789
Watsco, Inc.	10,745	5,108,388
Watts Water Technologies, Inc., Cl. A	1,043	205,158
Westinghouse Air Brake Technologies Corp.	15,160	2,570,681
Xylem, Inc.	16,498	2,268,970
		147,831,596
Commercial & Professional Services - 5.5%		
Broadridge Financial Solutions, Inc.	28,598	6,087,370
CACI International, Inc., Cl. A	5,671 ^a	2,768,129
Cintas Corp.	4,036	3,249,464
Concentrix Corp.	3,540	266,314
Copart, Inc.	142,527 ^a	7,548,230
Equifax, Inc.	23,778	7,302,937
Jacobs Solutions, Inc.	15,768	2,379,076
Leidos Holdings, Inc.	8,141	1,290,430

BNY Mellon Mid Cap Multi-Strategy Fund (continued)			
Description		Shares	Value (\$)
Common Stocks - 95.0% (continued)			
Commercial & Professional Services - 5.5% (continued)			
Paychex, Inc.		23,210	3,045,152
Paycom Software, Inc.		1,592	259,146
RB Global, Inc.		17,552	1,511,754
Rentokil Initial PLC, ADR		118,936 ^b	3,833,307
Republic Services, Inc.		15,321	3,189,985
Robert Half, Inc.		19,474	1,220,436
Rollins, Inc.		79,671	3,997,891
Science Applications International Corp.		10,822	1,413,245
SS&C Technologies Holdings, Inc.		19,268	1,446,834
Veralto Corp.		11,679	1,313,070
Verisk Analytics, Inc.		34,443	9,396,739
Waste Connections, Inc.		29,473 ^b	5,496,714
			67,016,223
Consumer Discretionary Distribution & Retail - 4.4%			
AutoZone, Inc.		902 ^a	2,869,695
Bath & Body Works, Inc.		21,525	662,109
Best Buy Co., Inc.		18,641	1,871,556
Burlington Stores, Inc.		39,742 ^a	10,660,394
CarMax, Inc.		6,890 ^{a,b}	582,550
Carvana Co.		1,175 ^a	176,979
Chewy, Inc., Cl. A		73,819 ^a	2,107,532
Coupang, Inc.		45,530 ^a	1,008,489
eBay, Inc.		33,179	1,960,879
Etsy, Inc.		13,085 ^a	720,853
Five Below, Inc.		4,770 ^a	359,801
Floor & Decor Holdings, Inc., Cl. A		1,850 ^a	208,014
Genuine Parts Co.		7,796	1,116,855
Kohl's Corp.		21,655 ^b	419,890
Lithia Motors, Inc.		152	45,764
Macy's, Inc.		14,070	219,070
Ollie's Bargain Outlet Holdings, Inc.		36,053 ^a	3,228,907
O'Reilly Automotive, Inc.		6,825 ^a	7,712,045
Pool Corp.		25,304	8,897,392
RH		614 ^{a,b}	155,772
Ross Stores, Inc.		12,033	1,812,290
The Gap, Inc.		11,710	262,655
Tractor Supply Co.		9,328	2,495,706
Ulta Beauty, Inc.		6,429 ^a	2,268,408
Valvoline, Inc.		22,196 ^a	936,671
Wayfair, Inc., Cl. A		5,085 ^a	216,367
Williams-Sonoma, Inc.		11,435	1,536,064
			54,512,707
Consumer Durables & Apparel - 2.6%			
Capri Holdings Ltd.		7,530 ^a	268,972
D.R. Horton, Inc.		12,075	2,279,277
Deckers Outdoor Corp.		145 ^a	139,097
Garmin Ltd.		7,956	1,458,255
Hasbro, Inc.		49,481	3,372,625
Leggett & Platt, Inc.		18,315 ^b	231,502
Lennar Corp., Cl. A		4,429	806,344

BNY Mellon Mid Cap Multi-Strategy Fund (continued)

Description	Shares	Value (\$)
Common Stocks - 95.0% (continued)		
Consumer Durables & Apparel - 2.6% (continued)		
Lululemon Athletica, Inc.	17,352 ^a	4,502,323
Newell Brands, Inc.	2,075 ^b	14,712
NVR, Inc.	475 ^a	4,356,918
Polaris, Inc.	2,903	245,739
PulteGroup, Inc.	25,935	3,414,343
PVH Corp.	4,395	433,743
Ralph Lauren Corp.	5,218	893,635
Skechers USA, Inc., Cl. A	44,994 ^a	3,081,189
Tapestry, Inc.	30,675	1,256,755
Tempur Sealy International, Inc.	27,692	1,451,892
Toll Brothers, Inc.	20,085	2,893,646
VF Corp.	34,640 ^b	630,794
Whirlpool Corp.	731 ^b	73,312
YETI Holdings, Inc.	3,300 ^a	133,056
		31,938,129
Consumer Services - 3.3%		
ADT, Inc.	251,057	1,830,206
Aramark	132,865	4,866,845
Boyd Gaming Corp.	13,107	786,682
Carnival Corp.	57,165 ^a	943,223
Churchill Downs, Inc.	7,932	1,102,310
Darden Restaurants, Inc.	14,189	2,243,990
Domino's Pizza, Inc.	382	158,228
DraftKings, Inc., Cl. A	17,180 ^a	592,710
Duolingo, Inc.	4,779 ^{a,b}	1,015,872
Expedia Group, Inc.	33,056 ^a	4,597,759
Frontdoor, Inc.	27,234 ^a	1,309,411
H&R Block, Inc.	20,025	1,267,783
Hilton Worldwide Holdings, Inc.	19,703	4,327,567
Hyatt Hotels Corp., Cl. A	3,080 ^b	467,914
MGM Resorts International	25,510 ^a	958,921
Norwegian Cruise Line Holdings Ltd.	28,425 ^a	508,523
Penn Entertainment, Inc.	24,715 ^{a,b}	460,193
Planet Fitness, Inc., Cl. A	68,365 ^a	5,551,922
Royal Caribbean Cruises Ltd.	15,572	2,563,463
Service Corp. International	20,820 ^b	1,629,581
The Wendy's Company	14,790 ^b	250,247
Travel + Leisure Co.	1,960	86,750
Wingstop, Inc.	508	196,144
Wyndham Hotels & Resorts, Inc.	27,872	2,193,526
Wynn Resorts Ltd.	1,100	84,568
		39,994,338
Consumer Staples Distribution & Retail - .8%		
BJ's Wholesale Club Holdings, Inc.	2,450 ^a	195,902
Casey's General Stores, Inc.	3,018	1,093,452
Dollar General Corp.	10,051	833,931
Dollar Tree, Inc.	24,329 ^a	2,055,557
Grocery Outlet Holding Corp.	15,765 ^a	298,589
Maplebear, Inc.	7,011 ^a	251,625
Performance Food Group Co.	6,090 ^a	454,558

BNY Mellon Mid Cap Multi-Strategy Fund (continued)			
Description		Shares	Value (\$)
Common Stocks - 95.0% (continued)			
Consumer Staples Distribution & Retail - .8% (continued)			
The Kroger Company		25,875	1,376,809
US Foods Holding Corp.		35,933 ^a	2,127,593
Walgreens Boots Alliance, Inc.		96,505 ^b	892,671
			9,580,687
Energy - 4.2%			
Antero Resources Corp.		137,829 ^a	3,720,005
APA Corp.		28,775	819,800
Baker Hughes Co.		54,100	1,902,697
Cheniere Energy, Inc.		13,569	2,513,793
Chord Energy Corp.		12,380	1,837,563
Civitas Resources, Inc.		4,280	262,492
Coterra Energy, Inc.		20,415	496,697
Devon Energy Corp.		44,488	1,992,173
Diamondback Energy, Inc.		30,618	5,973,878
DT Midstream, Inc.		6,740	529,697
Enlink Midstream LLC		4,859 ^a	69,775
EQT Corp.		166,529	5,580,387
Expand Energy Corp.		13,404	998,464
Halliburton Co.		136,120	4,231,971
Hess Corp.		10,916	1,507,063
HF Sinclair Corp.		4,910	241,277
Marathon Oil Corp.		79,820	2,286,843
New Fortress Energy, Inc.		8,945 ^b	110,202
NOV, Inc.		172,236	3,060,634
ONEOK, Inc.		22,535	2,081,333
Phillips 66		6,249	876,797
Range Resources Corp.		42,338	1,265,059
Targa Resources Corp.		22,185	3,258,976
TechnipFMC PLC		10,825	290,543
Texas Pacific Land Corp.		59	51,265
The Williams Companies, Inc.		24,340	1,114,042
Tidewater, Inc.		7,523 ^{a,b}	667,290
Valero Energy Corp.		19,754	2,898,504
Weatherford International PLC		12,206	1,280,898
			51,920,118
Equity Real Estate Investment Trusts - 4.3%			
Agree Realty Corp.		7,605 ^c	555,241
AvalonBay Communities, Inc.		3,344 ^c	754,841
Brixmor Property Group, Inc.		74,580 ^c	2,042,746
BXP, Inc.		4,305 ^c	323,822
Camden Property Trust		15,995 ^c	2,002,574
CubeSmart		13,560 ^c	702,815
Digital Realty Trust, Inc.		31,968 ^c	4,846,668
EastGroup Properties, Inc.		4,475 ^c	834,140
Equity Lifestyle Properties, Inc.		53,405 ^c	3,883,078
Equity Residential		15,568 ^c	1,165,732
Essex Property Trust, Inc.		5,918 ^c	1,785,993
Extra Space Storage, Inc.		25,500 ^c	4,513,500
Federal Realty Investment Trust		5,455 ^c	627,325
Healthcare Realty Trust, Inc.		29,785 ^c	530,173

BNY Mellon Mid Cap Multi-Strategy Fund (continued)			
Description		Shares	Value (\$)
Common Stocks - 95.0% (continued)			
Equity Real Estate Investment Trusts - 4.3% (continued)			
Healthpeak Properties, Inc.		24,680 ^c	549,870
Host Hotels & Resorts, Inc.		61,889 ^c	1,095,435
Invitation Homes, Inc.		18,480 ^c	680,803
Iron Mountain, Inc.		6,610 ^c	748,649
Kimco Realty Corp.		81,004 ^c	1,884,153
Lamar Advertising Co., Cl. A		23,083 ^c	2,903,380
Medical Properties Trust, Inc.		105,225 ^{b,c}	473,513
Mid-America Apartment Communities, Inc.		3,609 ^c	585,993
National Storage Affiliates Trust		920 ^c	43,001
NNN REIT, Inc.		2,795 ^c	131,337
Omega Healthcare Investors, Inc.		6,270 ^c	247,916
Park Hotels & Resorts, Inc.		14,450 ^c	220,796
Rayonier, Inc.		24,799 ^c	764,057
Realty Income Corp.		49,145 ^c	3,052,396
Regency Centers Corp.		28,381 ^c	2,063,015
Rexford Industrial Realty, Inc.		16,601 ^{b,c}	845,323
SBA Communications Corp.		2,892 ^c	655,501
Simon Property Group, Inc.		20,754 ^c	3,473,182
UDR, Inc.		18,120 ^c	806,521
Ventas, Inc.		5,545 ^c	344,400
VICI Properties, Inc.		87,955 ^c	2,944,733
Weyerhaeuser Co.		108,982 ^c	3,322,861
			52,405,483
Financial Services - 6.9%			
Affiliated Managers Group, Inc.		4,598	799,270
Affirm Holdings, Inc.		5,560 ^a	244,696
Ally Financial, Inc.		53,803	2,323,752
Ameriprise Financial, Inc.		14,983	6,733,960
Ares Management Corp., Cl. A		4,103	600,679
Block, Inc.		64,880 ^a	4,287,270
Blue Owl Capital, Inc.		22,135 ^b	390,461
Coinbase Global, Inc., Cl. A		8,685 ^a	1,592,482
Corpay, Inc.		1,295 ^a	408,637
Credit Acceptance Corp.		201 ^a	93,773
Discover Financial Services		12,775	1,772,020
Equitable Holdings, Inc.		34,810	1,480,121
Evercore, Inc., Cl. A		16,589	4,076,581
Fidelity National Information Services, Inc.		62,093	5,119,568
Fiserv, Inc.		35,635 ^a	6,221,871
Global Payments, Inc.		55,722	6,185,699
Intercontinental Exchange, Inc.		28,616	4,622,915
Invesco Ltd.		43,145	737,348
Jack Henry & Associates, Inc.		8,174	1,414,347
Jefferies Financial Group, Inc.		5,100	305,745
LPL Financial Holdings, Inc.		23,738	5,325,383
MarketAxess Holdings, Inc.		1,215	294,504
MGIC Investment Corp.		41,290	1,050,005
MSCI, Inc.		3,319	1,926,978
Nasdaq, Inc.		49,192	3,545,759
Northern Trust Corp.		12,025	1,096,800

BNY Mellon Mid Cap Multi-Strategy Fund (continued)			
Description		Shares	Value (\$)
Common Stocks - 95.0% (continued)			
Financial Services - 6.9% (continued)			
OneMain Holdings, Inc.		2,250	111,173
Raymond James Financial, Inc.		37,746	4,513,289
Robinhood Markets, Inc., Cl. A		33,875 ^a	681,565
Rocket Cos, Inc., Cl. A		53,843 ^{a,b}	1,058,015
Shift4 Payments, Inc., Cl. A		2,380 ^{a,b}	197,778
SLM Corp.		105,478	2,326,845
SoFi Technologies, Inc.		24,750 ^{a,b}	197,753
Starwood Property Trust, Inc.		20,755 ^{b,c}	432,534
State Street Corp.		14,635	1,274,708
Synchrony Financial		30,623	1,539,112
T. Rowe Price Group, Inc.		13,812	1,464,624
The Carlyle Group, Inc.		37,739	1,514,466
Toast, Inc., Cl. A		18,225 ^a	453,074
Tradeweb Markets, Inc., Cl. A		14,983	1,771,590
Voya Financial, Inc.		61,473	4,354,133
WEX, Inc.		628 ^a	119,961
XP, Inc., Cl. A		3,825	70,418
			84,731,662
Food, Beverage & Tobacco - 2.3%			
Archer-Daniels-Midland Co.		12,400	756,276
Brown-Forman Corp., Cl. B		15,817 ^b	721,097
Bunge Global SA		12,935	1,311,350
Celsius Holdings, Inc.		103,428 ^{a,b}	3,933,367
Coca-Cola Europacific Partners PLC		15,130	1,217,814
Conagra Brands, Inc.		84,647	2,640,986
Constellation Brands, Inc., Cl. A		6,297	1,515,751
Darling Ingredients, Inc.		57,594 ^a	2,403,398
Freshpet, Inc.		15,103 ^a	2,054,008
General Mills, Inc.		100	7,229
Ingredion, Inc.		4,980	668,864
Lamb Weston Holdings, Inc.		27,613	1,709,797
McCormick & Co., Inc.		19,380	1,550,981
Molson Coors Beverage Co., Cl. B		38,998	2,104,722
The Boston Beer Company, Inc., Cl. A		69 ^a	18,749
The Hershey Company		2,281 ^b	440,370
The J.M. Smucker Company		2,942	337,389
Tyson Foods, Inc., Cl. A		79,914	5,139,269
			28,531,417
Health Care Equipment & Services - 6.0%			
Align Technology, Inc.		26,695 ^a	6,332,588
Baxter International, Inc.		87,570	3,322,406
Cencora, Inc.		23,475	5,623,906
Centene Corp.		57,048 ^a	4,497,094
Certara, Inc.		2,070 ^a	25,358
DaVita, Inc.		4,865 ^a	734,226
Dentsply Sirona, Inc.		14,081	356,108
DexCom, Inc.		101,349 ^a	7,027,540
Encompass Health Corp.		36,414	3,388,323
Envista Holdings Corp.		24,480 ^a	447,005
HealthEquity, Inc.		8,793 ^a	699,571

BNY Mellon Mid Cap Multi-Strategy Fund (continued)			
Description		Shares	Value (\$)
Common Stocks - 95.0% (continued)			
Health Care Equipment & Services - 6.0% (continued)			
Henry Schein, Inc.		13,215 ^a	932,318
Humana, Inc.		4,921	1,744,347
IDEXX Laboratories, Inc.		13,416 ^a	6,457,523
Inspire Medical Systems, Inc.		26,805 ^a	4,820,075
Insulet Corp.		4,489 ^a	910,235
Labcorp Holdings, Inc.		14,976	3,442,833
Masimo Corp.		587 ^{a,b}	68,984
Molina Healthcare, Inc.		11,025 ^a	3,856,435
Penumbra, Inc.		1,981 ^a	400,796
Quest Diagnostics, Inc.		10,071	1,580,845
QuidelOrtho Corp.		13,755 ^a	581,149
R1 RCM, Inc.		2,725 ^a	38,450
ResMed, Inc.		12,592	3,085,292
Solventum Corp.		5,142 ^a	329,654
Steris PLC		21,752	5,244,407
Tenet Healthcare Corp.		1,680 ^a	278,611
The Cooper Companies, Inc.		38,970	4,120,298
Veeva Systems, Inc., Cl. A		10,500 ^a	2,272,620
Zimmer Biomet Holdings, Inc.		13,470	1,555,246
			74,174,243
Household & Personal Products - .8%			
Church & Dwight Co., Inc.		54,856	5,588,729
Coty, Inc., Cl. A		73,520 ^a	689,618
e.l.f. Beauty, Inc.		513 ^a	76,842
Kenvue, Inc.		131,957	2,896,456
The Clorox Company		4,322	684,216
			9,935,861
Insurance - 4.3%			
American Financial Group, Inc.		9,016	1,204,718
Aon PLC, Cl. A		2,813	966,884
Arch Capital Group Ltd.		30,302 ^a	3,426,853
Assurant, Inc.		23,613	4,636,413
Assured Guaranty Ltd.		22,525	1,803,802
Cincinnati Financial Corp.		14,518	1,989,402
Everest Group Ltd.		8,198	3,215,584
Fidelity National Financial, Inc.		27,130	1,599,585
First American Financial Corp.		21,025	1,341,395
Globe Life, Inc.		4,855	510,018
Markel Group, Inc.		2,828 ^a	4,526,723
Old Republic International Corp.		41,500	1,488,605
Principal Financial Group, Inc.		20,960	1,706,563
Prudential Financial, Inc.		590	71,484
Reinsurance Group of America, Inc.		22,240	4,909,702
RenaissanceRe Holdings Ltd.		16,730	4,262,637
Ryan Specialty Holdings, Inc.		67,817	4,383,013
The Allstate Corp.		624	117,899
The Hanover Insurance Group, Inc.		84	12,347
The Hartford Financial Services Group, Inc.		44,150	5,125,815
The Travelers Companies, Inc.		4,741	1,081,280
Unum Group		23,000	1,276,270

BNY Mellon Mid Cap Multi-Strategy Fund (continued)			
Description		Shares	Value (\$)
Common Stocks - 95.0% (continued)			
Insurance - 4.3% (continued)			
W.R. Berkley Corp.		48,738	2,909,659
			52,566,651
Materials - 4.7%			
Albemarle Corp.		7,470 ^b	674,168
Alcoa Corp.		2,210	70,941
Ashland, Inc.		9,860	882,470
Avery Dennison Corp.		15,194	3,370,789
Ball Corp.		44,915	2,866,026
Celanese Corp.		9,922	1,295,813
CF Industries Holdings, Inc.		19,312	1,604,634
Commercial Metals Co.		19,549	1,047,631
Corteva, Inc.		56,941	3,262,719
CRH PLC		29,529	2,680,347
DuPont de Nemours, Inc.		11,867	999,795
Eastman Chemical Co.		5,938	607,873
FMC Corp.		8,398	542,343
Freeport-McMoRan, Inc.		75,199	3,329,812
Huntsman Corp.		32,120	708,246
International Flavors & Fragrances, Inc.		11,785	1,225,522
International Paper Co.		62,645 ^b	3,033,271
LyondellBasell Industries NV, Cl. A		6,330	624,771
Martin Marietta Materials, Inc.		4,794	2,560,763
Newmont Corp.		101,887	5,439,747
Nucor Corp.		4,198	637,718
Olin Corp.		37,719	1,647,189
Packaging Corp. of America		12,953	2,714,172
PPG Industries, Inc.		6,939	900,196
Reliance, Inc.		8,816	2,527,106
Royal Gold, Inc.		8,690	1,218,077
Sealed Air Corp.		23,140	808,743
Smurfit WestRock PLC		9,062	429,720
Sonoco Products Co.		11,905	673,466
Steel Dynamics, Inc.		14,217	1,699,074
Teck Resources Ltd., Cl. B		14,138	677,210
The Chemours Company		8,950	173,988
The Mosaic Company		62,457	1,784,396
The Scotts Miracle-Gro Company		2,440	173,191
U.S. Steel Corp.		10,865	411,892
Vulcan Materials Co.		17,328	4,248,999
			57,552,818
Media & Entertainment - 3.3%			
Charter Communications, Inc., Cl. A		2,476 ^{a,b}	860,509
Electronic Arts, Inc.		4,335	658,140
Fox Corp., Cl. A		15,060	623,032
IAC, Inc.		13,255 ^a	699,599
Liberty Broadband Corp., Cl. A		1,217 ^a	74,541
Liberty Broadband Corp., Cl. C		5,841 ^a	364,362
Liberty Media Corp-Liberty Live, Cl. C		701 ^a	28,299
Liberty Media Corp-Liberty SiriusXM		20,420 ^a	486,609
Liberty Media Corporation-Liberty Formula One, Cl. C		62,097 ^a	4,846,671

BNY Mellon Mid Cap Multi-Strategy Fund (continued)

Description	Shares	Value (\$)
Common Stocks - 95.0% (continued)		
Media & Entertainment - 3.3% (continued)		
Live Nation Entertainment, Inc.	29,047 ^a	2,837,020
Match Group, Inc.	24,767 ^a	921,580
News Corporation, Cl. A	38,225	1,082,914
Nexstar Media Group, Inc.	2,490	425,491
Omnicom Group, Inc.	18,975	1,905,659
Paramount Global, Cl. B	41,961 ^b	439,332
Pinterest, Inc., Cl. A	215,965	6,919,519
Playtika Holding Corp.	11,095	83,989
Reddit, Inc., Cl. A	65,351 ^a	3,923,021
Roblox Corp., Cl. A	51,623 ^a	2,270,896
Roku, Inc.	1,800 ^a	121,986
Spotify Technology SA	10,638 ^a	3,647,557
Take-Two Interactive Software, Inc.	12,598 ^a	2,037,223
The Interpublic Group of Companies, Inc.	38,780	1,264,616
The Trade Desk, Inc., Cl. A	35,243 ^a	3,683,951
Trump Media & Technology Group Corp.	4,804 ^{a,b}	93,678
Warner Bros Discovery, Inc.	90,689 ^a	711,002
		41,011,196
Pharmaceuticals, Biotechnology & Life Sciences - 4.4%		
10X Genomics, Inc., Cl. A	5,280 ^a	123,288
Agilent Technologies, Inc.	22,884	3,270,581
Alnylam Pharmaceuticals, Inc.	16,455 ^a	4,322,564
Apellis Pharmaceuticals, Inc.	6,030 ^a	234,567
Avantor, Inc.	46,646 ^a	1,205,333
Biogen, Inc.	2,625 ^a	537,495
BioMarin Pharmaceutical, Inc.	31,282 ^a	2,853,231
Bio-Techne Corp.	47,588	3,521,036
Charles River Laboratories International, Inc.	17,831 ^a	3,526,080
Elanco Animal Health, Inc.	26,202 ^a	405,345
Exact Sciences Corp.	14,015 ^a	864,585
Exelixis, Inc.	1,630 ^a	42,429
Fortrea Holdings, Inc.	6,735 ^a	155,309
ICON PLC	7,473 ^a	2,406,754
Illumina, Inc.	23,765 ^a	3,122,721
Incyte Corp.	14,730 ^a	967,172
Intra-Cellular Therapies, Inc.	40 ^a	2,931
Ionis Pharmaceuticals, Inc.	11,845 ^a	564,770
IQVIA Holdings, Inc.	6,460 ^a	1,625,013
Jazz Pharmaceuticals PLC	1,221 ^a	141,612
Mettler-Toledo International, Inc.	1,752 ^a	2,521,268
Natera, Inc.	37,482 ^a	4,432,621
Neurocrine Biosciences, Inc.	3,208 ^a	407,608
Organon & Co.	7,250	162,038
Perrigo Co. PLC	9,980	290,418
QIAGEN NV	10,321 ^a	471,773
Repligen Corp.	34,263 ^a	5,171,315
Sarepta Therapeutics, Inc.	53,986 ^a	7,330,219
Sotera Health Co.	15,220 ^a	234,997
United Therapeutics Corp.	491 ^a	178,503
Viatis, Inc.	18,004	217,488

BNY Mellon Mid Cap Multi-Strategy Fund (continued)			
Description		Shares	Value (\$)
Common Stocks - 95.0% (continued)			
Pharmaceuticals, Biotechnology & Life Sciences - 4.4% (continued)			
Viking Therapeutics, Inc.		2,190 ^{a,b}	140,423
Waters Corp.		4,032 ^a	1,396,483
West Pharmaceutical Services, Inc.		4,337	1,360,213
			54,208,183
Real Estate Management & Development - 1.5%			
CBRE Group, Inc., Cl. A		17,108 ^a	1,969,815
CoStar Group, Inc.		191,293 ^a	14,786,949
Zillow Group, Inc., Cl. C		35,831 ^a	1,981,454
			18,738,218
Semiconductors & Semiconductor Equipment - 2.5%			
Enphase Energy, Inc.		6,278 ^a	759,889
First Solar, Inc.		6,921 ^a	1,573,628
Lattice Semiconductor Corp.		8,295 ^a	392,851
Microchip Technology, Inc.		33,030	2,713,745
MKS Instruments, Inc.		23,806	2,838,389
Monolithic Power Systems, Inc.		5,767	5,390,300
NVIDIA Corp.		65,350	7,800,829
ON Semiconductor Corp.		12,975 ^a	1,010,363
Qorvo, Inc.		13,868 ^a	1,607,163
Rambus, Inc.		79,408 ^a	3,551,126
Skyworks Solutions, Inc.		14,711	1,612,178
Teradyne, Inc.		7,740	1,058,290
Universal Display Corp.		1,947	377,173
Wolfspeed, Inc.		8,060 ^{a,b}	78,585
			30,764,509
Software & Services - 8.9%			
Akamai Technologies, Inc.		29,030 ^a	2,956,415
Ansys, Inc.		15,907 ^a	5,112,828
AppLovin Corp., Cl. A		18,355 ^a	1,704,629
ASGN, Inc.		7,701 ^a	740,528
Bentley Systems, Inc., Cl. B		26,278	1,352,529
Bill Holdings, Inc.		10,895 ^a	594,431
BlackLine, Inc.		11,777 ^a	583,550
Cadence Design Systems, Inc.		13,520 ^a	3,635,934
CCC Intelligent Solutions Holdings, Inc.		955 ^a	10,295
Check Point Software Technologies Ltd.		13,463 ^a	2,591,627
Cloudflare, Inc., Cl. A		10,200 ^a	837,828
Cognizant Technology Solutions Corp., Cl. A		36,278	2,821,340
Confluent, Inc., Cl. A		149,258 ^a	3,167,255
CyberArk Software Ltd.		9,308 ^a	2,668,976
Datadog, Inc., Cl. A		10,558 ^a	1,227,473
DocuSign, Inc.		305 ^a	18,059
Dolby Laboratories, Inc., Cl. A		36,025	2,570,744
DoubleVerify Holdings, Inc.		4,255 ^a	83,824
DXC Technology Co.		11,800 ^a	243,906
Dynatrace, Inc.		12,410 ^a	628,194
Elastic NV		3,075 ^a	234,284
EPAM Systems, Inc.		12,069 ^a	2,422,972
Fair Isaac Corp.		686 ^a	1,186,965
Five9, Inc.		11,135 ^a	359,104

BNY Mellon Mid Cap Multi-Strategy Fund (continued)			
Description		Shares	Value (\$)
Common Stocks - 95.0% (continued)			
Software & Services - 8.9% (continued)			
Gartner, Inc.		20,301 ^a	9,987,280
Gen Digital, Inc.		23,692	626,890
Gitlab, Inc., Cl. A		2,325 ^a	110,205
Globant SA		53 ^a	10,719
Guidewire Software, Inc.		8,140 ^a	1,210,988
HashiCorp, Inc., Cl. A		13,280 ^a	450,723
HubSpot, Inc.		19,230 ^a	9,597,116
InterDigital, Inc.		5,567 ^b	771,364
Intuit, Inc.		6,193	3,903,200
Kyndryl Holdings, Inc.		33,080 ^a	783,665
Manhattan Associates, Inc.		1,622 ^a	428,905
MicroStrategy, Inc., Cl. A		6,630 ^{a,b}	877,945
Monday.com Ltd.		8,107 ^a	2,155,570
MongoDB, Inc.		10,374 ^a	3,016,655
Nutanix, Inc., Cl. A		7,170 ^a	453,072
Okta, Inc.		6,807 ^a	535,915
Palantir Technologies, Inc., Cl. A		84,685 ^a	2,665,884
Pegasystems, Inc.		135	9,569
Procore Technologies, Inc.		4,345 ^a	257,528
PTC, Inc.		744 ^a	133,243
RingCentral, Inc., Cl. A		1,375 ^a	45,829
Roper Technologies, Inc.		14,479	8,027,302
SentinelOne, Inc., Cl. A		5,890 ^{a,b}	138,768
ServiceNow, Inc.		7,383 ^a	6,312,465
Shopify, Inc., Cl. A		90,816 ^a	6,726,741
Smartsheet, Inc., Cl. A		4,845 ^a	236,436
Twilio, Inc., Cl. A		29,129 ^a	1,828,136
Tyler Technologies, Inc.		11,862 ^a	6,973,314
UiPath, Inc., Cl. A		5,550 ^a	71,484
Verisign, Inc.		7,681 ^a	1,412,536
Zscaler, Inc.		6,681 ^a	1,336,066
			108,849,203
Technology Hardware & Equipment - 3.9%			
Amphenol Corp., Cl. A		244,983	16,524,103
Arrow Electronics, Inc.		8,384 ^a	1,132,511
CDW Corp.		6,230	1,405,737
Cognex Corp.		13,582	548,441
Corning, Inc.		6,130	256,541
Dell Technologies, Inc., Cl. C		8,785	1,015,019
F5, Inc.		4,082 ^a	829,258
Flex Ltd.		58,529 ^a	1,901,607
Hewlett Packard Enterprise Co.		20,315	393,502
HP, Inc.		7,375	266,828
Jabil, Inc.		14,091	1,539,864
Keysight Technologies, Inc.		54,254 ^a	8,361,626
NetApp, Inc.		21,115	2,549,003
Pure Storage, Inc., Cl. A		57,135 ^a	2,930,454
Super Micro Computer, Inc.		1,838 ^a	804,493
TE Connectivity Ltd.		8,757	1,345,075
Trimble, Inc.		30,126 ^a	1,707,843

BNY Mellon Mid Cap Multi-Strategy Fund (continued)			
Description		Shares	Value (\$)
Common Stocks - 95.0% (continued)			
Technology Hardware & Equipment - 3.9% (continued)			
Ubiquiti, Inc.		788	152,494
Zebra Technologies Corp., Cl. A		12,668 ^a	4,375,274
			48,039,673
Telecommunication Services - .1%			
Frontier Communications Parent, Inc.		12,470 ^{a,b}	359,136
GCI Liberty, Inc. (Escrow Share)		9,830 ^a	8,847
Iridium Communications, Inc.		10,410	268,578
			636,561
Transportation - 2.1%			
Alaska Air Group, Inc.		24,939 ^a	900,547
American Airlines Group, Inc.		35,290 ^{a,b}	374,780
Expeditors International of Washington, Inc.		20,658	2,549,404
GXO Logistics, Inc.		4,345 ^a	217,467
J.B. Hunt Transport Services, Inc.		11,449	1,982,967
Knight-Swift Transportation Holdings, Inc.		47,217	2,473,226
Landstar System, Inc.		13,188	2,407,601
Lyft, Inc., Cl. A		199,095 ^a	2,323,439
Norfolk Southern Corp.		21,522	5,513,076
Old Dominion Freight Line, Inc.		19,661	3,790,641
Ryder System, Inc.		8,455	1,228,004
Southwest Airlines Co.		22,275 ^b	644,193
United Airlines Holdings, Inc.		31,825 ^a	1,401,573
XPO, Inc.		735 ^a	84,246
			25,891,164
Utilities - 3.5%			
Ameren Corp.		38,855	3,205,926
American Electric Power Co., Inc.		10,141	1,016,939
American Water Works Co., Inc.		18,776	2,687,221
Brookfield Renewable Corp., Cl. A		7,500	213,675
CenterPoint Energy, Inc.		94,706	2,585,474
CMS Energy Corp.		30,975	2,101,963
Constellation Energy Corp.		26,682	5,248,349
Dominion Energy, Inc.		71,353	3,988,633
DTE Energy Co.		21,507	2,688,805
Edison International		11,110	966,903
Entergy Corp.		18,999	2,292,989
Essential Utilities, Inc.		1,475	57,510
Eversource Energy		37,690	2,545,206
Exelon Corp.		22,341	850,969
FirstEnergy Corp.		20,798	913,448
NiSource, Inc.		39,240	1,297,274
NRG Energy, Inc.		26,065	2,215,786
OGE Energy Corp.		22,368	884,878
Pinnacle West Capital Corp.		19,345	1,693,074
Public Service Enterprise Group, Inc.		5,000	403,750
The AES Corp.		51,305	878,855
UGI Corp.		4,185	104,248
Vistra Corp.		11,305	965,786
WEC Energy Group, Inc.		11,365	1,057,286

BNY Mellon Mid Cap Multi-Strategy Fund (continued)			
Description		Shares	Value (\$)
Common Stocks - 95.0% (continued)			
Utilities - 3.5% (continued)			
Xcel Energy, Inc.		42,585	2,607,480
			43,472,427
Total Common Stocks (cost \$515,019,858)			1,168,084,303
Exchange-Traded Funds - 2.4%			
Registered Investment Companies - 2.4%			
iShares Russell Mid-Cap ETF		133,000 ^b	11,517,800
iShares Russell Mid-Cap Growth ETF		123,586 ^b	14,061,615
SPDR S&P MidCap 400 ETF Trust		7,275	4,112,557
Total Exchange-Traded Funds (cost \$27,755,197)			29,691,972
		Number of Rights	
Rights - .0%			
Health Care Equipment & Services - .0%			
Abiomed, Inc. expiring 12/31/2049 (cost \$0)		40,585 ^d	41,396
	1-Day Yield (%)	Shares	
Investment Companies - 2.8%			
Registered Investment Companies - 2.8%			
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares (cost \$34,883,057)	5.40	34,883,057 ^e	34,883,057
Investment of Cash Collateral for Securities Loaned - 1.4%			
Registered Investment Companies - 1.4%			
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares (cost \$17,501,861)	5.40	17,501,861 ^e	17,501,861
Total Investments (cost \$595,159,973)		101.6%	1,250,202,589
Liabilities, Less Cash and Receivables		(1.6%)	(20,184,253)
Net Assets		100.0%	1,230,018,336

ADR—American Depositary Receipt

ETF—Exchange-Traded Fund

REIT—Real Estate Investment Trust

SPDR—Standard & Poor's Depository Receipt

^a Non-income producing security.

^b Security, or portion thereof, on loan. At August 31, 2024, the value of the fund's securities on loan was \$43,552,110 and the value of the collateral was \$44,409,218, consisting of cash collateral of \$17,501,861 and U.S. Government & Agency securities valued at \$26,907,357. In addition, the value of collateral may include pending sales that are also on loan.

^c Investment in real estate investment trust within the United States.

^d The fund held Level 3 securities at August 31, 2024. These securities were valued at \$41,396 or .0% of net assets.

^e Investment in affiliated issuer. The investment objective of this investment company is publicly available and can be found within the investment company's prospectus.

BNY Mellon Mid Cap Multi-Strategy Fund					
Affiliated Issuers					
Description	Value (\$) 8/31/2023	Purchases (\$) [†]	Sales (\$)	Value (\$) 8/31/2024	Dividends/ Distributions (\$)
Registered Investment Companies - 2.8%					
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares - 2.9%	23,123,161	390,562,586	(378,802,690)	34,883,057	1,241,739
Investment of Cash Collateral for Securities Loaned - 1.4%					
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares - 1.4%	10,609,780	179,607,850	(172,715,769)	17,501,861	58,600 ^{††}
Total - 4.2%	33,732,941	570,170,436	(551,518,459)	52,384,918	1,300,339

[†] Includes reinvested dividends/distributions.

^{††} Represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

See notes to financial statements.

BNY Mellon Small Cap Multi-Strategy Fund			
Description		Shares	Value (\$)
Common Stocks - 97.6%			
Automobiles & Components - .6%			
Gentherm, Inc.		16,095 ^a	813,441
Visteon Corp.		10,550 ^a	1,067,976
			1,881,417
Banks - 7.4%			
BankUnited, Inc.		22,623	869,402
Columbia Banking System, Inc.		147,587	3,716,241
First Bancorp./Puerto Rico		78,484	1,677,988
First Hawaiian, Inc.		25,238	614,041
First Horizon Corp.		122,817	2,037,534
Fulton Financial Corp.		60,600	1,172,610
Heritage Financial Corp.		24,357	556,314
Hilltop Holdings, Inc.		24,213	795,397
National Bank Holdings Corp., Cl. A		22,276	975,912
NBT Bancorp, Inc.		14,088	689,748
Seacoast Banking Corp. of Florida		115,723	3,166,181
SouthState Corp.		6,413	622,638
Synovus Financial Corp.		29,509	1,360,955
Texas Capital Bancshares, Inc.		41,502 ^a	2,789,764
UMB Financial Corp.		6,004	621,954
United Community Banks, Inc.		21,368	651,083
Webster Financial Corp.		28,484	1,350,996
			23,668,758
Capital Goods - 13.1%			
AAON, Inc.		13,588	1,297,790
Boise Cascade Co.		4,229	573,537
BWX Technologies, Inc.		24,282	2,501,046
Construction Partners, Inc., Cl. A		72,275 ^a	4,768,704
Curtiss-Wright Corp.		6,920	2,185,751
Enerpac Tool Group Corp.		42,607	1,757,113
EnerSys		22,135	2,242,940
EnPro, Inc.		5,198	835,994
Esab Corp.		4,343	455,885
Flowserve Corp.		57,967	2,891,394
Fluor Corp.		143,110 ^a	7,165,518
Gibraltar Industries, Inc.		13,593 ^a	947,024
Granite Construction, Inc.		16,929	1,272,384
Helios Technologies, Inc.		15,999	706,996
JELD-WEN Holding, Inc.		134,974 ^a	1,922,030
Kratos Defense & Security Solutions, Inc.		44,213 ^a	1,014,246
Lindsay Corp.		5,060	627,693
Matrix Service Co.		27,014 ^a	269,059
MSC Industrial Direct Co., Inc., Cl. A		10,646	875,527
MYR Group, Inc.		7,364 ^a	742,291
Proto Labs, Inc.		13,708 ^a	419,191
SiteOne Landscape Supply, Inc.		17,425 ^a	2,471,910
The Middleby Corp.		6,168 ^a	867,344
Valmont Industries, Inc.		7,231	2,066,331
Zurn Elkay Water Solutions Corp.		42,843	1,389,398
			42,267,096

BNY Mellon Small Cap Multi-Strategy Fund (continued)			
Description		Shares	Value (\$)
Common Stocks - 97.6% (continued)			
Commercial & Professional Services - 3.4%			
ACV Auctions, Inc., Cl. A		80,677 ^a	1,509,467
CACI International, Inc., Cl. A		4,643 ^a	2,266,341
CSG Systems International, Inc.		21,797	1,057,590
KBR, Inc.		27,046	1,875,911
Korn Ferry		19,117	1,396,497
Montrose Environmental Group, Inc.		37,251 ^a	1,225,558
The Brink's Company		13,560	1,504,211
			10,835,575
Consumer Discretionary Distribution & Retail - 2.9%			
American Eagle Outfitters, Inc.		55,200	1,136,016
Arhaus, Inc.		85,309 ^b	1,050,154
Caleres, Inc.		52,109	2,195,352
Ollie's Bargain Outlet Holdings, Inc.		29,766 ^a	2,665,843
Petco Health & Wellness Co., Inc.		125,057 ^{a,b}	398,932
Urban Outfitters, Inc.		12,592 ^a	457,341
Warby Parker, Inc., Cl. A		100,413 ^a	1,498,162
			9,401,800
Consumer Durables & Apparel - 2.8%			
Capri Holdings Ltd.		37,657 ^a	1,345,108
Carter's, Inc.		12,971	854,789
Cavco Industries, Inc.		2,017 ^a	833,666
Figs, Inc., Cl. A		74,268 ^a	458,234
Levi Strauss & Co., Cl. A		115,415	2,224,047
Meritage Homes Corp.		4,646	920,233
PVH Corp.		12,540	1,237,573
The Lovesac Company		21,190 ^{a,b}	492,456
YETI Holdings, Inc.		16,969 ^a	684,190
			9,050,296
Consumer Services - 3.5%			
Duolingo, Inc.		3,978 ^a	845,603
Dutch Bros, Inc., Cl. A		44,558 ^a	1,381,298
Genius Sports Ltd.		461,500 ^a	3,516,630
Planet Fitness, Inc., Cl. A		39,909 ^a	3,241,010
Six Flags Entertainment Corp.		19,099	836,154
The Cheesecake Factory, Inc.		35,212	1,384,184
			11,204,879
Energy - 8.3%			
Antero Resources Corp.		117,836 ^a	3,180,394
Cactus, Inc., Cl. A		56,147	3,341,869
Centrus Energy Corp., Cl. A		25,227 ^a	998,989
CNX Resources Corp.		113,178 ^a	3,131,635
Crescent Energy Co., Cl. A		49,047	585,131
Dril-Quip, Inc.		37,287 ^a	608,151
EQT Corp.		72,193	2,419,187
Expro Group Holdings NV		99,925 ^a	1,984,510
Frontline PLC		38,416 ^b	927,362
Liberty Energy, Inc.		44,781 ^b	922,041
Oceaneering International, Inc.		59,703 ^a	1,611,384
PBF Energy, Inc., Cl. A		92,407	3,147,382
Transocean Ltd.		144,972 ^{a,b}	687,167

BNY Mellon Small Cap Multi-Strategy Fund (continued)

Description	Shares	Value (\$)
Common Stocks - 97.6% (continued)		
Energy - 8.3% (continued)		
Viper Energy, Inc.	67,440	3,210,144
		26,755,346
Equity Real Estate Investment - 2.9%		
CareTrust REIT, Inc.	20,346 ^c	607,938
Douglas Emmett, Inc.	57,662 ^{b,c}	922,592
EPR Properties	22,497 ^c	1,067,933
Equity Commonwealth	73,943 ^{a,c}	1,498,825
Highwoods Properties, Inc.	28,396 ^{b,c}	914,919
Potlatchdeltic Corp.	27,514 ^c	1,195,758
STAG Industrial, Inc.	14,284 ^c	579,645
Sunstone Hotel Investors, Inc.	88,770 ^c	925,871
Terreno Realty Corp.	11,879 ^c	820,126
Urban Edge Properties	35,132 ^c	743,042
		9,276,649
Equity Real Estate Investment Trusts - .9%		
Agree Realty Corp.	20,325 ^c	1,483,928
Healthpeak Properties, Inc.	63,092 ^c	1,405,690
		2,889,618
Financial Services - 5.3%		
AvidXchange Holdings, Inc.	124,895 ^a	1,007,903
Burford Capital Ltd.	44,133	596,237
Cohen & Steers, Inc.	9,868 ^b	881,804
Essent Group Ltd.	69,939	4,496,378
Federated Hermes, Inc.	17,798	610,471
Flywire Corp.	40,302 ^a	729,869
HA Sustainable Infrastructure Capital, Inc.	70,484 ^b	2,282,272
PJT Partners, Inc., Cl. A	12,166 ^b	1,502,501
PRA Group, Inc.	95,962 ^a	2,237,834
StepStone Group, Inc., Cl. A	31,255 ^b	1,709,648
WisdomTree, Inc.	112,303 ^b	1,138,752
		17,193,669
Food, Beverage & Tobacco - 2.7%		
Celsius Holdings, Inc.	36,545 ^a	1,389,806
Freshpet, Inc.	24,567 ^a	3,341,112
Nomad Foods Ltd.	71,469	1,343,617
Primo Water Corp.	18,246	403,237
The Boston Beer Company, Inc., Cl. A	3,244 ^a	881,460
Vital Farms, Inc.	43,273 ^a	1,360,936
		8,720,168
Health Care Equipment & Services - 10.9%		
Acadia Healthcare Co., Inc.	36,542 ^a	2,993,886
AtriCure, Inc.	42,430 ^a	1,112,090
Encompass Health Corp.	13,600	1,265,480
Evolent Health, Inc., Cl. A	194,259 ^a	6,212,403
Globus Medical, Inc., Cl. A	27,171 ^a	1,975,332
Guardant Health, Inc.	42,140 ^a	1,077,941
Health Catalyst, Inc.	251,778 ^a	1,810,284
Inspire Medical Systems, Inc.	17,270 ^a	3,105,491
Integer Holdings Corp.	10,225 ^{a,b}	1,329,966
iRhythm Technologies, Inc.	18,063 ^a	1,280,305

BNY Mellon Small Cap Multi-Strategy Fund (continued)			
Description		Shares	Value (\$)
Common Stocks - 97.6% (continued)			
Health Care Equipment & Services - 10.9% (continued)			
Omnicell, Inc.		52,074 ^a	2,316,252
Privia Health Group, Inc.		154,395 ^a	3,109,515
PROCEPT BioRobotics Corp.		6,543 ^a	516,897
R1 RCM, Inc.		72,606 ^a	1,024,471
Select Medical Holdings Corp.		36,021	1,299,277
The Ensign Group, Inc.		3,552	537,631
TransMedics Group, Inc.		25,182 ^a	4,232,087
			35,199,308
Household & Personal Products - 1.3%			
Inter Parfums, Inc.		18,053	2,325,949
Oddity Tech Ltd., Cl. A		7,410 ^{a,b}	272,688
Spectrum Brands Holdings, Inc.		15,855	1,495,444
			4,094,081
Insurance - 2.3%			
Oscar Health, Inc., Cl. A		58,546 ^a	1,071,392
Palomar Holdings, Inc.		15,265 ^a	1,514,593
The Baldwin Insurance Group, Inc.		104,784 ^{a,b}	4,913,322
			7,499,307
Materials - 3.7%			
Alamos Gold, Inc., Cl. A		251,301	4,845,083
Alcoa Corp.		33,117	1,063,056
Carpenter Technology Corp.		9,080	1,314,512
Constellium SE		37,255 ^a	624,766
Knife River Corp.		11,159 ^a	880,110
Materion Corp.		10,023	1,163,069
MP Materials Corp.		48,628 ^{a,b}	627,301
Radius Recycling, Inc.		22,986	348,008
Tronox Holdings PLC		64,457	897,886
			11,763,791
Media & Entertainment - 3.9%			
IMAX Corp.		33,930 ^a	718,977
John Wiley & Sons, Inc., Cl. A		53,963	2,606,953
Lions Gate Entertainment Corp., Cl. A		74,295 ^{a,b}	577,272
Lions Gate Entertainment Corp., Cl. B		83,947 ^a	580,913
Magnite, Inc.		213,114 ^a	2,938,842
Manchester United PLC, Cl. A		83,600 ^{a,b}	1,440,428
Reddit, Inc., Cl. A		24,035 ^a	1,442,821
Scholastic Corp.		15,453	492,642
Shutterstock, Inc.		46,515 ^b	1,668,958
			12,467,806
Pharmaceuticals, Biotechnology & Life Sciences - 7.0%			
Alkermes PLC		83,806 ^a	2,384,281
Ascendis Pharma A/S, ADR		4,990 ^a	690,866
Autolus Therapeutics PLC		89,358 ^{a,b}	351,177
Crinetics Pharmaceuticals, Inc.		15,499 ^a	822,377
Denali Therapeutics, Inc.		83,307 ^a	2,036,023
GRAIL, Inc.		17,218 ^a	242,946
Insmed, Inc.		68,341 ^a	5,226,036
Keros Therapeutics, Inc.		3,754 ^a	170,244
Merus NV		11,205 ^a	571,343

BNY Mellon Small Cap Multi-Strategy Fund (continued)			
Description		Shares	Value (\$)
Common Stocks - 97.6% (continued)			
Pharmaceuticals, Biotechnology & Life Sciences - 7.0% (continued)			
Natera, Inc.		17,620 ^a	2,083,741
Pacific Biosciences of California, Inc.		227,038 ^{a,b}	311,042
Repligen Corp.		16,116 ^a	2,432,388
Sarepta Therapeutics, Inc.		15,078 ^a	2,047,291
Twist Bioscience Corp.		26,849 ^a	1,160,951
Ultragenyx Pharmaceutical, Inc.		19,710 ^a	1,119,134
Xenon Pharmaceuticals, Inc.		17,896 ^a	721,925
			22,371,765
Real Estate Management & Development - .3%			
Newmark Group, Inc., Cl. A		75,128	1,039,020
Semiconductors & Semiconductor Equipment - 3.0%			
Cohu, Inc.		23,576 ^a	634,430
Diodes, Inc.		10,189 ^a	710,071
FormFactor, Inc.		22,602 ^a	1,102,300
MaxLinear, Inc.		33,128 ^a	502,883
MKS Instruments, Inc.		7,934	945,971
Onto Innovation, Inc.		5,450 ^a	1,162,049
Rambus, Inc.		47,635 ^a	2,130,237
Synaptics, Inc.		28,389 ^a	2,311,432
			9,499,373
Software & Services - 5.0%			
A10 Networks, Inc.		66,906	921,296
Confluent, Inc., Cl. A		92,668 ^a	1,966,415
CyberArk Software Ltd.		3,884 ^a	1,113,698
DoubleVerify Holdings, Inc.		23,116 ^a	455,385
HubSpot, Inc.		3,896 ^a	1,944,377
IFrog Ltd.		116,186 ^a	3,225,323
Klaviyo, Inc., Cl. A		79,022 ^a	2,486,032
Monday.com Ltd.		6,303 ^a	1,675,905
Zuora, Inc., Cl. A		257,737 ^a	2,265,508
			16,053,939
Technology Hardware & Equipment - 3.4%			
Advanced Energy Industries, Inc.		12,157	1,289,736
Belden, Inc.		9,345	1,002,532
Calix, Inc.		52,653 ^a	1,960,798
Corsair Gaming, Inc.		67,713 ^a	471,960
Lumentum Holdings, Inc.		41,778 ^{a,b}	2,406,831
nLight, Inc.		139,788 ^a	1,669,069
Plexus Corp.		10,233 ^a	1,310,950
Viavi Solutions, Inc.		96,916 ^a	834,447
			10,946,323
Transportation - .8%			
Heartland Express, Inc.		84,954	1,051,731
SkyWest, Inc.		19,382 ^a	1,502,880
			2,554,611
Utilities - 2.2%			
Chesapeake Utilities Corp.		8,565	1,014,267
Clearway Energy, Inc., Cl. C		66,782	1,934,007
NextEra Energy Partners LP		46,224 ^b	1,157,911
Portland General Electric Co.		19,269	927,032

BNY Mellon Small Cap Multi-Strategy Fund (continued)			
Description		Shares	Value (\$)
Common Stocks - 97.6% (continued)			
Utilities - 2.2% (continued)			
Southwest Gas Holdings, Inc.		12,824	932,561
TXNM Energy, Inc.		28,106	1,151,784
			7,117,562
Total Common Stocks (cost \$225,126,183)			313,752,157
Exchange-Traded Funds - .3%			
Registered Investment Companies - .3%			
iShares Russell 2000 ETF (cost \$1,017,297)		4,616 ^b	1,015,889
	1-Day Yield (%)		
Investment Companies - 1.0%			
Registered Investment Companies - 1.0%			
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares (cost \$3,221,334)	5.40	3,221,334 ^d	3,221,334
Investment of Cash Collateral for Securities Loaned - 1.2%			
Registered Investment Companies - 1.2%			
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares (cost \$3,689,462)	5.40	3,689,462 ^d	3,689,462
Total Investments (cost \$233,054,276)		100.1%	321,678,842
Liabilities, Less Cash and Receivables		(.1%)	(183,263)
Net Assets		100.0%	321,495,579

ADR—American Depositary Receipt

ETF—Exchange-Traded Fund

REIT—Real Estate Investment Trust

^a Non-income producing security.^b Security, or portion thereof, on loan. At August 31, 2024, the value of the fund's securities on loan was \$27,272,862 and the value of the collateral was \$28,858,707, consisting of cash collateral of \$3,689,462 and U.S. Government & Agency securities valued at \$25,169,245. In addition, the value of collateral may include pending sales that are also on loan.^c Investment in real estate investment trust within the United States.^d Investment in affiliated issuer. The investment objective of this investment company is publicly available and can be found within the investment company's prospectus.

BNY Mellon Small Cap Multi-Strategy Fund					
Affiliated Issuers					
Description	Value (\$) 8/31/2023	Purchases (\$) [†]	Sales (\$)	Value (\$) 8/31/2024	Dividends/ Distributions (\$)
Registered Investment Companies - 1.0%					
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares - 1.0%	25,668,861	222,637,024	(245,084,551)	3,221,334	809,959
Investment of Cash Collateral for Securities Loaned - 1.2%					
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares - 1.2%	8,407,712	108,934,998	(113,653,235)	3,689,462	482,958 ^{††}
Total - 2.2%	34,076,573	331,572,022	(358,737,786)	6,910,796	1,292,917

[†] Includes reinvested dividends/distributions.

^{††} Represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

See notes to financial statements.

BNY Mellon International Fund			
Description		Shares	Value (\$)
Common Stocks - 95.6%			
Australia - 2.9%			
ASX Ltd.		146,264	6,058,609
Brambles Ltd.		114,209	1,413,605
			7,472,214
Austria - 1.1%			
OMV AG		66,305	2,892,456
Bermuda - 2.7%			
Hiscox Ltd.		447,430 ^a	6,924,266
France - 19.2%			
AXA SA		53,366	2,030,498
BNP Paribas SA		94,171	6,518,757
Cie Generale des Etablissements Michelin SCA		119,620	4,697,931
Compagnie de Saint-Gobain SA		43,610 ^a	3,815,372
Klepierre SA		80,350	2,404,158
LVMH Moet Hennessy Louis Vuitton SE		9,082	6,812,590
Orange SA		451,208	5,138,403
Publicis Groupe SA		55,982	6,155,428
Sanofi SA		74,612	8,345,839
Vinci SA		25,928	3,101,827
			49,020,803
Germany - 9.1%			
Allianz SE		9,496	2,941,971
Daimler Truck Holding AG		34,203	1,311,122
DHL Group		73,458	3,191,325
Evonik Industries AG		124,818	2,766,851
Heidelberg Materials AG		35,148	3,719,048
Mercedes-Benz Group AG		99,809	6,882,400
Muenchener Rueckversicherungs-Gesellschaft AG		4,462	2,413,524
			23,226,241
Hong Kong - .6%			
Sun Hung Kai Properties Ltd.		169,500	1,655,219
Italy - 2.8%			
Enel SpA		549,080	4,176,691
Eni SpA		177,693	2,894,342
			7,071,033
Japan - 17.4%			
Advantest Corp.		62,000	2,879,093
Casio Computer Co. Ltd.		607,800	4,872,518
FUJIFILM Holdings Corp.		63,900	1,722,121
Fujitsu Ltd.		224,100	4,031,100
ITOCHU Corp.		56,600	3,011,981
Mitsubishi Electric Corp.		145,800	2,435,033
Mizuho Financial Group, Inc.		257,400	5,351,015
Nippon Telegraph & Telephone Corp.		5,778,500	6,176,173
Renesas Electronics Corp.		222,900	3,886,762
Shionogi & Co. Ltd.		27,100	1,267,204
Sumitomo Mitsui Financial Group, Inc.		71,100	4,719,380
Trend Micro, Inc.		65,000	3,907,860
			44,260,240
Netherlands - 6.4%			
ASML Holding NV		5,772	5,220,389

BNY Mellon International Fund (continued)			
Description		Shares	Value (\$)
Common Stocks - 95.6% (continued)			
Netherlands - 6.4% (continued)			
ING Groep NV		382,424	6,940,441
Koninklijke Ahold Delhaize NV		120,164	4,127,691
			16,288,521
Norway - .3%			
Yara International ASA		28,188 ^a	821,462
Singapore - 1.1%			
Singapore Exchange Ltd.		325,300	2,704,158
Spain - 1.1%			
ACS Actividades de Construcción y Servicios SA		60,104	2,731,678
Switzerland - 6.4%			
Kuehne + Nagel International AG		6,271	1,943,227
Novartis AG		31,073	3,758,968
Roche Holding AG		23,302	7,874,627
Sonova Holding AG		7,553	2,631,057
			16,207,879
United Kingdom - 21.1%			
BAE Systems PLC		142,705	2,556,830
BP PLC		868,968	4,922,941
British American Tobacco PLC		53,707	2,007,521
Bunzl PLC		26,413	1,233,339
Burberry Group PLC		129,148	1,140,730
Diageo PLC		228,129	7,451,737
GSK PLC		281,049	6,165,438
Rio Tinto PLC		44,456	2,786,518
Shell PLC		293,451	10,412,587
SSE PLC		138,397	3,443,895
Tate & Lyle PLC		490,151	4,358,785
Tesco PLC		773,561	3,608,069
Unilever PLC		55,634	3,597,606
			53,685,996
United States - 3.4%			
CRH PLC		30,727	2,738,282
Ferguson Enterprises, Inc.		28,725 ^b	5,896,264
			8,634,546
Total Common Stocks (cost \$209,100,730)			243,596,712
Exchange-Traded Funds - 1.2%			
United States - 1.2%			
iShares MSCI EAFE ETF (cost \$3,038,534)		38,499 ^a	3,194,647
	Preferred Dividend Rate (%)		
Preferred Stocks - 1.3%			
Germany - 1.3%			
Volkswagen AG (cost \$7,629,189)	9.95	31,714	3,371,324

BNY Mellon International Fund (continued)			
Description	1-Day Yield (%)	Shares	Value (\$)
Investment Companies - .5%			
Registered Investment Companies - .5%			
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares (cost \$1,344,774)	5.40	1,344,774 ^c	1,344,774
Investment of Cash Collateral for Securities Loaned - 1.7%			
Registered Investment Companies - 1.7%			
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares (cost \$4,217,713)	5.40	4,217,713 ^c	4,217,713
Total Investments (cost \$225,330,940)		100.3%	255,725,170
Liabilities, Less Cash and Receivables		(.3%)	(882,647)
Net Assets		100.0%	254,842,523

ETF—Exchange-Traded Fund

^a Security, or portion thereof, on loan. At August 31, 2024, the value of the fund's securities on loan was \$4,237,666 and the value of the collateral was \$4,358,159, consisting of cash collateral of \$4,217,713 and U.S. Government & Agency securities valued at \$140,446. In addition, the value of collateral may include pending sales that are also on loan.

^b Non-income producing security.

^c Investment in affiliated issuer. The investment objective of this investment company is publicly available and can be found within the investment company's prospectus.

BNY Mellon International Fund					
Affiliated Issuers					
Description	Value (\$) 8/31/2023	Purchases (\$) [†]	Sales (\$)	Value (\$) 8/31/2024	Dividends/ Distributions (\$)
Registered Investment Companies - .5%					
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares - .5%	1,009,721	50,679,314	(50,344,261)	1,344,774	44,926
Investment of Cash Collateral for Securities Loaned - 1.7%					
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares - 1.7%	2,981,093	96,417,913	(95,181,293)	4,217,713	6,260 ^{††}
Total - 2.2%	3,990,814	147,097,227	(145,525,554)	5,562,487	51,186

[†] Includes reinvested dividends/distributions.

^{††} Represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

See notes to financial statements.

BNY Mellon Emerging Markets Fund			
Description		Shares	Value (\$)
Common Stocks - 99.2%			
Australia - .5%			
BHP Group Ltd.		41,497	1,137,854
Brazil - 5.6%			
Banco Bradesco SA, ADR		1,447,609	4,024,353
Raia Drogasil SA		204,235	992,194
TOTVS SA		417,947	2,217,304
WEG SA		309,359	2,961,332
XP, Inc., Cl. A		99,057	1,823,639
			12,018,822
China - 18.9%			
Alibaba Group Holding Ltd.		202,300	2,115,592
China Merchants Bank Co. Ltd., Cl. H		294,000	1,214,826
Contemporary Ampere Technology Co. Ltd., Cl. A		99,700	2,587,771
JD.com, Inc., Cl. A		87,050	1,175,028
Kanzhun Ltd., ADR		118,443 ^a	1,475,800
Midea Group Co. Ltd., Cl. A		402,100	3,674,378
NARI Technology Co. Ltd., Cl. A		652,337	2,265,795
NetEase, Inc.		142,300	2,295,972
Proya Cosmetics Co. Ltd., Cl. A		96,300	1,298,423
Shenzhen Inovance Technology Co. Ltd., Cl. A		215,532	1,316,011
Silergy Corp.		83,000	1,235,527
Sungrow Power Supply Co. Ltd., Cl. A		313,308	3,398,640
Tencent Holdings Ltd.		274,000	13,242,976
Trip.com Group Ltd.		74,900 ^a	3,544,593
			40,841,332
France - 2.1%			
TotalEnergies SE		65,533	4,523,980
Hong Kong - 2.5%			
AIA Group Ltd.		403,800	2,880,258
Hong Kong Exchanges & Clearing Ltd.		36,700	1,125,013
Pacific Basin Shipping Ltd.		4,798,000	1,323,069
			5,328,340
India - 20.3%			
Avenue Supermarts Ltd.		36,657 ^{a,b}	2,159,252
Dr. Lal PathLabs Ltd.		47,700 ^b	1,945,683
HDFC Bank Ltd.		140,878	2,754,926
HDFC Life Insurance Co. Ltd.		203,630 ^b	1,796,320
ICICI Bank Ltd.		196,365	2,884,352
Info Edge India Ltd.		26,514	2,430,023
Infosys Ltd.		98,048	2,273,166
KEI Industries Ltd.		56,978	3,140,265
Mahindra & Mahindra Ltd.		110,442	3,704,273
Marico Ltd.		311,312	2,406,427
Reliance Industries Ltd.		119,115	4,303,070
Sona Blw Precision Forgings Ltd.		296,852 ^b	2,420,721
Tata Consultancy Services Ltd.		43,061	2,342,741
Titan Co. Ltd.		55,241	2,359,759
Tube Investments of India Ltd.		32,313	1,555,426
Zomato Ltd.		1,843,308 ^a	5,518,026
			43,994,430

BNY Mellon Emerging Markets Fund (continued)			
Description		Shares	Value (\$)
Common Stocks - 99.2% (continued)			
Indonesia - 3.8%			
Bank Mandiri Persero TBK PT		12,996,600	5,996,414
Bank Rakyat Indonesia Persero TBK PT		6,984,100	2,328,977
			8,325,391
Japan - 1.6%			
Unicharm Corp.		97,600	3,406,004
Mexico - 5.8%			
Banco del Bajío SA		553,618 ^b	1,379,670
Fomento Economico Mexicano SAB de CV		360,473	3,706,635
Grupo Financiero Banorte SAB de CV, Cl. O		372,765	2,584,565
Qualitas Controladora SAB de CV		175,745	1,407,620
Wal-Mart de Mexico SAB de CV		1,066,909	3,395,603
			12,474,093
Netherlands - .3%			
ASML Holding NV		724	654,810
Peru - 1.6%			
Credicorp Ltd.		20,070	3,579,484
Philippines - .5%			
Ayala Corp.		107,040	1,155,597
Poland - 1.3%			
Dino Polska SA		33,374 ^{a,b,c}	2,789,188
Russia - .0%			
Lukoil PJSC, ADR		85,809 ^{a,d}	0
Sberbank of Russia PJSC, ADR		884,047 ^{a,d}	0
X5 Retail Group NV, GDR		198,889 ^{a,d}	0
South Africa - 1.2%			
Clicks Group Ltd.		129,143	2,710,652
South Korea - 6.5%			
KT Corp.		68,876	1,993,806
LG Energy Solution Ltd.		3,458 ^a	1,008,860
Samsung Electronics Co. Ltd.		195,296	10,951,797
			13,954,463
Sweden - 1.1%			
Epiroc AB, Cl. A		122,722	2,368,929
Taiwan - 20.2%			
Advantech Co. Ltd.		198,000	2,173,410
Airtac International Group		43,527	1,188,198
ASE Technology Holding Co. Ltd.		319,000	1,550,147
Chialease Holding Co. Ltd.		468,876	2,141,825
Chroma ATE, Inc.		281,000	2,897,649
Delta Electronics, Inc.		258,000	3,257,962
MediaTek, Inc.		107,000	4,207,876
Sinbon Electronics Co. Ltd.		158,000	1,477,749
Taiwan Semiconductor Manufacturing Co. Ltd.		676,000	20,184,840
Uni-President Enterprises Corp.		1,771,000	4,569,892
			43,649,548
United States - .9%			
Schlumberger NV		42,538	1,871,247
Uruguay - 4.5%			
Globant SA		12,688 ^a	2,566,021

BNY Mellon Emerging Markets Fund (continued)			
Description		Shares	Value (\$)
Common Stocks - 99.2% (continued)			
Uruguay - 4.5% (continued)			
MercadoLibre, Inc.		3,436 ^a	7,083,864
			9,649,885
Total Common Stocks (cost \$173,115,442)			214,434,049
	1-Day Yield (%)		
Investment Companies - 1.2%			
Registered Investment Companies - 1.2%			
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares (cost \$2,501,925)	5.40	2,501,925 ^e	2,501,925
Total Investments (cost \$175,617,367)		100.4%	216,935,974
Liabilities, Less Cash and Receivables		(.4%)	(812,729)
Net Assets		100.0%	216,123,245

ADR—American Depositary Receipt

GDR—Global Depositary Receipt

^a Non-income producing security.

^b Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At August 31, 2024, these securities were valued at \$12,490,834 or 5.78% of net assets.

^c Security, or portion thereof, on loan. At August 31, 2024, the value of the fund's securities on loan was \$2,084,495 and the value of the collateral was \$2,197,907, consisting of U.S. Government & Agency securities. In addition, the value of collateral may include pending sales that are also on loan.

^d The fund held Level 3 securities at August 31, 2024. These securities were valued at \$0 or .0% of net assets.

^e Investment in affiliated issuer. The investment objective of this investment company is publicly available and can be found within the investment company's prospectus.

BNY Mellon Emerging Markets Fund					
Affiliated Issuers					
Description	Value (\$) 8/31/2023	Purchases (\$) [†]	Sales (\$)	Value (\$) 8/31/2024	Dividends/ Distributions (\$)
Registered Investment Companies - 1.2%					
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares - 1.2%	5,362,241	89,124,422	(91,984,738)	2,501,925	155,696
Investment of Cash Collateral for Securities Loaned - .0%					
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares - .0%	960,211	6,592,040	(7,552,251)	-	6,350 ^{††}
Total - 1.2%	6,322,452	95,716,462	(99,536,989)	2,501,925	162,046

[†] Includes reinvested dividends/ distributions.

^{††} Represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

See notes to financial statements.

BNY Mellon Asset Allocation Fund				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Bonds and Notes - 11.8%				
Aerospace & Defense - .1%				
The Boeing Company, Sr. Unscd. Notes	3.63	2/1/2031	250,000	226,270
The Boeing Company, Sr. Unscd. Notes	6.53	5/1/2034	175,000 ^a	185,460
				411,730
Airlines - .0%				
American Airlines Pass Through Trust, Ser. 2015-1, Cl. A	3.38	5/1/2027	211,722	199,590
Automobiles & Components - .0%				
General Motors Financial Co., Inc., Sr. Unscd. Notes	3.10	1/12/2032	150,000	130,784
Banks - 1.1%				
Banco Bilbao Vizcaya Argentaria SA, Sr. Notes	5.38	3/13/2029	150,000	154,768
Bank of America Corp., Jr. Sub. Notes, Ser. TT	6.13	4/27/2027	350,000 ^b	354,392
Barclays PLC, Sr. Unscd. Notes	7.39	11/2/2028	325,000	349,604
Citigroup, Inc., Sub. Notes	6.17	5/25/2034	330,000 ^c	348,529
Citizens Financial Group, Inc., Sr. Unscd. Notes	5.84	1/23/2030	320,000 ^c	329,054
Comerica, Inc., Sr. Unscd. Notes	5.98	1/30/2030	215,000 ^c	218,806
Credit Agricole SA, Sr. Notes	6.32	10/3/2029	200,000 ^a	210,698
Deutsche Bank AG, Sr. Notes	6.72	1/18/2029	375,000	394,909
HSBC Holdings PLC, Sr. Unscd. Notes	6.25	3/9/2034	215,000	231,337
JPMorgan Chase & Co., Jr. Sub. Bonds, Ser. II	4.00	4/1/2025	290,000 ^{b,c}	285,622
Morgan Stanley, Sr. Unscd. Notes	1.59	5/4/2027	375,000	356,381
NatWest Group PLC, Sr. Unscd. Notes	5.08	1/27/2030	260,000	263,138
Nordea Bank Abp, Jr. Sub. Notes	6.63	3/26/2026	255,000 ^{a,b}	256,513
Santander Holdings USA, Inc., Sr. Unscd. Bonds	7.66	1/1/2031	200,000	223,198
Societe Generale SA, Sr. Notes	6.69	1/1/2034	350,000 ^a	375,433
The Goldman Sachs Group, Inc., Sub. Notes	6.75	10/1/2037	385,000	434,194
UBS Group AG, Sr. Unscd. Notes	2.59	9/11/2025	175,000 ^a	174,887
				4,961,463
Beverage Products - .1%				
Anheuser-Busch Companies LLC/Anheuser-Busch Inbev Worldwide, Inc., Gtd. Notes	4.90	2/1/2046	300,000	288,212
Consumer Discretionary - .1%				
Warnermedia Holdings, Inc., Gtd. Notes	4.05	3/15/2029	325,000	303,751
Warnermedia Holdings, Inc., Gtd. Notes	4.28	3/15/2032	275,000	240,505
				544,256
Diversified Financials - .4%				
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Gtd. Notes	6.95	3/10/2055	250,000	258,083
Aircastle Ltd., Sr. Unscd. Notes	2.85	1/26/2028	425,000 ^a	393,866
Apollo Debt Solutions BDC, Sr. Unscd. Notes	6.70	7/29/2031	200,000 ^{a,c}	203,329
Ares Capital Corp., Sr. Unscd. Notes	2.88	6/15/2028	275,000 ^c	251,318
BlackRock TCP Capital Corp., Sr. Unscd. Notes	2.85	2/9/2026	200,000 ^c	191,917
Blackstone Secured Lending Fund, Sr. Unscd. Notes	2.85	9/30/2028	310,000	280,912
Blue Owl Finance LLC, Gtd. Notes	4.13	10/7/2051	350,000 ^a	262,520
				1,841,945
Electronic Components - .1%				
Jabil, Inc., Sr. Unscd. Notes	3.60	1/15/2030	275,000	257,282
Energy - .3%				
Boardwalk Pipelines LP, Gtd. Notes	3.60	9/1/2032	175,000	156,858
Diamondback Energy, Inc., Gtd. Notes	3.13	3/24/2031	200,000	180,569

BNY Mellon Asset Allocation Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Bonds and Notes - 11.8% (continued)				
Energy - .3% (continued)				
Energy Transfer LP, Sr. Unscd. Notes	5.55	5/15/2034	200,000	205,291
Enterprise Products Operating LLC, Gtd. Notes	5.35	1/31/2033	125,000	130,060
Kinder Morgan, Inc., Gtd. Notes	5.20	6/1/2033	170,000	170,485
Targa Resources Partners LP/Targa Resources Partners Finance Corp., Gtd. Notes	5.00	1/15/2028	250,000	249,733
TransCanada PipeLines Ltd., Sr. Unscd. Notes	2.50	10/12/2031	175,000 ^c	152,716
				1,245,712
Food Products - .1%				
The Kroger Company, Sr. Unscd. Notes	1.70	1/15/2031	300,000	250,627
Foreign Governmental - .2%				
CDP Financial, Inc., Gtd. Notes	4.88	6/5/2029	150,000 ^a	155,457
Japan Finance Organization for Municipalities, Sr. Unscd. Notes	1.38	2/10/2031	200,000 ^a	167,346
Ontario Teachers' Finance Trust, Gtd. Notes	2.00	4/16/2031	200,000 ^a	174,783
Ontario Teachers' Finance Trust, Gtd. Notes	4.63	4/10/2029	150,000 ^a	153,410
Province of British Columbia, Sr. Unscd. Notes	4.20	7/6/2033	100,000	99,306
Province of Manitoba, Sr. Unscd. Notes	4.30	7/27/2033	160,000	159,927
				910,229
Health Care - .3%				
AbbVie, Inc., Sr. Unscd. Notes	3.20	11/21/2029	285,000	270,128
Amgen, Inc., Sr. Unscd. Notes	5.60	3/2/2043	225,000	230,087
Amgen, Inc., Sr. Unscd. Notes	5.65	6/15/2042	80,000	82,019
CVS Health Corp., Sr. Unscd. Notes	4.78	3/7/2038	360,000	330,868
HCA, Inc., Gtd. Notes	5.45	9/1/2034	200,000	202,653
Pfizer Investment Enterprises Pte Ltd., Gtd. Notes	4.65	5/19/2030	300,000	305,084
				1,420,839
Information Technology - .1%				
Oracle Corp., Sr. Unscd. Notes	3.90	5/15/2035	275,000	248,360
Insurance - .1%				
MetLife, Inc., Jr. Sub. Bonds, Ser. G	3.85	9/15/2025	100,000 ^{b,c}	98,077
Prudential Financial, Inc., Sr. Unscd. Notes	4.35	2/25/2050	275,000	238,732
				336,809
Internet Software & Services - .1%				
Amazon.com, Inc., Sr. Unscd. Notes	1.65	5/12/2028	325,000	298,388
Meta Platforms, Inc., Sr. Unscd. Notes	4.45	8/15/2052	380,000	340,242
				638,630
Media - .0%				
Comcast Corp., Gtd. Notes	5.35	11/15/2027	150,000	154,830
Metals & Mining - .1%				
Glencore Funding LLC, Gtd. Notes	2.63	9/23/2031	225,000 ^a	192,060
Nucor Corp., Sr. Unscd. Notes	3.13	4/1/2032	150,000	135,457
				327,517
Real Estate - .1%				
Alexandria Real Estate Equities, Inc., Gtd. Notes	2.95	3/15/2034	225,000	190,385
Prologis LP, Sr. Unscd. Notes	2.25	1/15/2032	175,000	148,433
Prologis LP, Sr. Unscd. Notes	4.75	6/15/2033	100,000	100,047
				438,865
Retailing - .0%				
The Home Depot, Inc., Sr. Unscd. Notes	1.38	3/15/2031	280,000	231,694

BNY Mellon Asset Allocation Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Bonds and Notes - 11.8% (continued)				
Semiconductors & Semiconductor Equipment - .2%				
Broadcom, Inc.,Gtd. Notes	2.45	2/15/2031	175,000 ^a	152,760
Broadcom, Inc.,Sr. Unscd. Notes	3.19	11/15/2036	300,000 ^a	248,348
Foundry JV Holdco LLC,Sr. Scd. Notes	5.88	1/25/2034	225,000 ^a	226,137
Intel Corp.,Sr. Unscd. Notes	5.60	2/21/2054	200,000	189,758
				817,003
Technology Hardware & Equipment - .0%				
Dell International LLC/EMC Corp.,Gtd. Notes	3.38	12/15/2041	200,000	153,162
Telecommunication Services - .2%				
AT&T, Inc.,Sr. Unscd. Notes	4.55	3/9/2049	515,000	445,573
Motorola Solutions, Inc.,Sr. Unscd. Notes	5.40	4/15/2034	200,000	206,417
T-Mobile USA, Inc.,Gtd. Notes	3.00	2/15/2041	375,000	280,392
Verizon Communications, Inc.,Sr. Unscd. Notes	3.40	3/22/2041	140,000	111,654
				1,044,036
Transportation - .1%				
J.B. Hunt Transport Services, Inc.,Gtd. Notes	3.88	3/1/2026	250,000	247,005
U.S. Government Agencies Collateralized Municipal-Backed Securities - .0%				
Government National Mortgage Association,Ser. 2012-135, Cl. AE	1.83	12/16/2052	243,812	206,917
U.S. Government Agencies Mortgage-Backed - 3.5%				
Federal Home Loan Mortgage Corp.:				
1.50%, 10/1/2050			218,968 ^d	167,448
2.00%, 8/1/2041-2/1/2052			1,027,668 ^d	840,800
2.50%, 3/1/2042-12/1/2051			689,697 ^d	604,584
3.00%, 11/1/2051			257,723 ^d	229,328
3.50%, 7/1/2047-3/1/2052			1,076,043 ^d	1,000,431
4.00%, 1/1/2052			365,145 ^d	347,137
5.00%, 11/1/2052-6/1/2053			586,777 ^d	589,723
5.50%, 1/1/2053-6/1/2054			1,367,221 ^d	1,384,074
6.00%, 12/1/2053-2/1/2054			733,948 ^d	752,966
6.50%, 12/1/2053			336,619 ^d	348,568
Federal National Mortgage Association:				
1.50%, 1/1/2042			228,302 ^d	190,368
2.00%, 10/1/2050-1/1/2052			1,473,665 ^d	1,219,448
2.50%, 6/1/2051-3/1/2052			1,901,326 ^d	1,628,398
3.00%, 5/1/2052-6/1/2052			1,136,697 ^d	1,014,801
3.50%, 3/1/2048			413,646 ^d	386,012
4.00%, 4/1/2052-9/1/2052			835,392 ^d	793,647
4.50%, 10/1/2052			276,508 ^d	270,880
5.00%, 4/1/2053			493,409 ^d	490,150
5.50%, 5/1/2054			246,033 ^d	248,012
6.00%, 9/1/2053			336,969 ^d	344,361
Government National Mortgage Association II:				
2.00%, 10/20/2050-9/20/2051			835,009	695,516
2.50%, 5/20/2051			447,426	380,398
3.00%, 6/20/2050-11/20/2051			618,758	559,131
3.50%, 1/20/2052			216,267	201,578
4.00%, 2/20/2051-5/20/2051			247,638	233,835
4.50%, 7/20/2052			334,892	328,605

BNY Mellon Asset Allocation Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Bonds and Notes - 11.8% (continued)				
U.S. Government Agencies Mortgage-Backed - 3.5% (continued)				
6.50%, 8/20/2054			325,000	332,216
				15,582,415
U.S. Treasury Securities - 4.5%				
U.S. Treasury Bonds	3.00	8/15/2052	700,000	555,502
U.S. Treasury Bonds	3.63	2/15/2053	585,000	524,946
U.S. Treasury Bonds	3.63	5/15/2053	825,000 ^c	740,792
U.S. Treasury Bonds	3.88	2/15/2043	930,000	880,412
U.S. Treasury Bonds	4.00	11/15/2052	755,000	724,771
U.S. Treasury Bonds	4.13	8/15/2053	415,000	407,632
U.S. Treasury Bonds	4.75	11/15/2053	310,000	337,797
U.S. Treasury Inflation Indexed Notes,US CPI Urban Consumers Not Seasonally Adjusted	0.38	1/15/2027	292,637 ^e	281,809
U.S. Treasury Inflation Indexed Notes,US CPI Urban Consumers Not Seasonally Adjusted	0.50	1/15/2028	458,528 ^e	439,597
U.S. Treasury Notes	0.50	8/31/2027	515,000	467,594
U.S. Treasury Notes	1.25	11/30/2026	215,000	203,007
U.S. Treasury Notes	1.75	12/31/2026	55,000	52,452
U.S. Treasury Notes	2.00	11/15/2026	20,000	19,213
U.S. Treasury Notes	2.38	5/15/2027	1,115,000 ^c	1,073,558
U.S. Treasury Notes	2.88	4/30/2029	465,000	447,635
U.S. Treasury Notes	3.25	6/30/2027	100,000	98,545
U.S. Treasury Notes	3.25	6/30/2029	940,000	919,199
U.S. Treasury Notes	3.50	1/15/2028	345,000	341,975
U.S. Treasury Notes	3.63	3/15/2030	690,000	684,785
U.S. Treasury Notes	3.75	8/15/2027	10,000	9,989
U.S. Treasury Notes	3.88	8/15/2033	150,000	149,704
U.S. Treasury Notes	3.88	8/15/2034	1,000,000	996,484
U.S. Treasury Notes	3.88	12/31/2027	555,000	556,897
U.S. Treasury Notes	4.00	2/15/2034	5,000	5,032
U.S. Treasury Notes	4.00	2/29/2028	90,000	90,675
U.S. Treasury Notes	4.00	7/31/2030	515,000	520,804
U.S. Treasury Notes	4.13	7/31/2031	875,000 ^c	891,543
U.S. Treasury Notes	4.13	8/31/2030	975,000 ^c	992,634
U.S. Treasury Notes	4.38	5/15/2034	1,840,000	1,907,131
U.S. Treasury Notes	4.38	8/31/2028	310,000	317,042
U.S. Treasury Notes	4.50	5/31/2029	30,000	30,996
U.S. Treasury Notes	4.50	4/15/2027	525,000 ^c	533,736
U.S. Treasury Notes	4.50	11/15/2025	305,000 ^c	305,911
U.S. Treasury Notes	4.50	11/15/2033	1,000,000	1,045,664
U.S. Treasury Notes	4.63	5/31/2031	860,000	901,152
U.S. Treasury Notes	4.63	4/30/2031	90,000	94,300
U.S. Treasury Notes	4.63	6/30/2025	365,000	365,340
U.S. Treasury Notes	4.63	2/28/2026	155,000	156,135
U.S. Treasury Notes	4.75	7/31/2025	160,000	160,437
U.S. Treasury Notes	4.88	10/31/2028	135,000	140,766
U.S. Treasury Notes	5.00	10/31/2025	135,000	136,065
U.S. Treasury Notes	5.00	8/31/2025	677,000	680,916
				20,190,574

BNY Mellon Asset Allocation Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Bonds and Notes - 11.8% (continued)				
Utilities - .0%				
NextEra Energy Capital Holdings, Inc.,Gtd. Notes	6.70	9/1/2054	150,000	152,971
Total Bonds and Notes (cost \$54,608,346)				53,233,457
Description			Shares	Value (\$)
Common Stocks - 38.9%				
Advertising - .1%				
Omnicom Group, Inc.			1,670	167,718
The Interpublic Group of Companies, Inc.			5,045	164,517
				332,235
Aerospace & Defense - .7%				
General Electric Co.			3,973	693,765
Howmet Aerospace, Inc.			2,940	284,180
L3Harris Technologies, Inc.			334	79,048
Lockheed Martin Corp.			1,035	587,983
Northrop Grumman Corp.			562	294,044
RTX Corp.			5,027	620,030
The Boeing Company			2,235 ^f	388,309
TransDigm Group, Inc.			275 ^f	377,633
				3,324,992
Agriculture - .3%				
Altria Group, Inc.			4,051	217,822
Archer-Daniels-Midland Co.			2,845	173,517
Philip Morris International, Inc.			6,614	815,440
				1,206,779
Airlines - .0%				
Delta Air Lines, Inc.			4,300	182,707
Southwest Airlines Co.			805	23,281
				205,988
Automobiles & Components - .6%				
Aptiv PLC			205 ^f	14,664
BorgWarner, Inc.			2,830	96,418
Ford Motor Co.			21,775	243,662
General Motors Co.			4,435	220,774
Tesla, Inc.			10,484 ^f	2,244,729
				2,820,247
Banks - 1.4%				
Bank of America Corp.			33,858	1,379,713
Citigroup, Inc.			5,676	355,545
Citizens Financial Group, Inc.			3,815	164,236
Fifth Third Bancorp			3,530	150,696
Huntington Bancshares, Inc.			9,280	138,922
JPMorgan Chase & Co.			10,404	2,338,819
KeyCorp			8,355	142,536
M&T Bank Corp.			821	141,302
Regions Financial Corp.			10,080	236,074
The PNC Financial Services Group, Inc.			1,567	290,036
Truist Financial Corp.			2,398	106,615
Wells Fargo & Co.			11,599	678,194
				6,122,688

BNY Mellon Asset Allocation Fund (continued)

Description	Shares	Value (\$)
Common Stocks - 38.9% (continued)		
Beverage Products - .5%		
Brown-Forman Corp., Cl. B	1,860	84,797
CVS Health Corp.	392	22,438
Molson Coors Beverage Co., Cl. B	1,840	99,305
Monster Beverage Corp.	6,048 ^f	285,042
PepsiCo, Inc.	5,011	866,302
The Coca-Cola Company	13,183	955,372
		2,313,256
Building Materials - .2%		
Carrier Global Corp.	4,240	308,587
Johnson Controls International PLC	3,182	231,809
Trane Technologies PLC	1,257	454,607
		995,003
Chemicals - .6%		
Air Products & Chemicals, Inc.	302	84,213
Albemarle Corp.	1,213	109,473
Celanese Corp.	756	98,734
CF Industries Holdings, Inc.	960	79,766
Dow, Inc.	2,730	146,273
DuPont de Nemours, Inc.	1,830	154,177
Eastman Chemical Co.	1,785	182,730
Ecolab, Inc.	820	207,608
FMC Corp.	2,300	148,534
Linde PLC	1,835	877,589
LyondellBasell Industries NV, Cl. A	1,445	142,621
PPG Industries, Inc.	721	93,535
The Sherwin-Williams Company	814	300,667
Vulcan Materials Co.	548	134,375
		2,760,295
Commercial & Professional Services - .5%		
Automatic Data Processing, Inc.	1,844	508,778
Cintas Corp.	478	384,847
Corpay, Inc.	110 ^f	34,711
Equifax, Inc.	775	238,026
S&P Global, Inc.	1,736	890,985
		2,057,347
Consumer Discretionary - .6%		
Caesars Entertainment, Inc.	895 ^f	33,688
Carnival Corp.	7,455 ^f	123,007
Chipotle Mexican Grill, Inc.	5,800 ^f	325,264
D.R. Horton, Inc.	1,885	355,813
Darden Restaurants, Inc.	1,026	162,262
Hasbro, Inc.	1,985	135,298
Hilton Worldwide Holdings, Inc.	1,179	258,956
Lennar Corp., Cl. A	1,527	278,006
Marriott International, Inc., Cl. A	1,160	272,240
MGM Resorts International	2,730 ^f	102,621
Norwegian Cruise Line Holdings Ltd.	135 ^f	2,415
Royal Caribbean Cruises Ltd.	930	153,097
Starbucks Corp.	2,563	242,383

BNY Mellon Asset Allocation Fund (continued)			
Description		Shares	Value (\$)
Common Stocks - 38.9% (continued)			
Consumer Discretionary - .6% (continued)			
Yum! Brands, Inc.		1,012	136,539
			2,581,589
Consumer Durables & Apparel - .1%			
NIKE, Inc., Cl. B		4,841	403,352
Tapestry, Inc.		3,700	151,589
			554,941
Consumer Staples - .5%			
Church & Dwight Co., Inc.		1,145	116,653
Colgate-Palmolive Co.		2,420	257,730
Kenvue, Inc.		14,150	310,592
The Procter & Gamble Company		8,699	1,492,226
			2,177,201
Diversified Financials - 1.8%			
American Express Co.		3,600	931,140
BlackRock, Inc.		555	500,505
Capital One Financial Corp.		1,485	218,191
CME Group, Inc.		1,155	249,180
Discover Financial Services		1,770	245,517
Franklin Resources, Inc.		7,120	144,109
Intercontinental Exchange, Inc.		2,071	334,570
Invesco Ltd.		7,075	120,912
Mastercard, Inc., Cl. A		2,972	1,436,486
Moody's Corp.		724	353,124
Morgan Stanley		5,530	572,963
Northern Trust Corp.		201	18,333
State Street Corp.		1,985	172,893
The Charles Schwab Corp.		3,405	221,665
The Goldman Sachs Group, Inc.		1,394	711,288
Visa, Inc., Cl. A		6,310	1,743,895
			7,974,771
Electronic Components - .8%			
AMETEK, Inc.		1,235	211,247
Amphenol Corp., Cl. A		5,902	398,090
Eaton Corp. PLC		1,626	499,068
Emerson Electric Co.		2,685	282,972
Fastenal Co.		3,065	209,278
Generac Holdings, Inc.		357 ^f	55,881
Honeywell International, Inc.		1,664	345,962
PACCAR, Inc.		3,442	331,052
Quanta Services, Inc.		1,592	438,007
TE Connectivity Ltd.		1,378	211,661
United Rentals, Inc.		542	401,763
			3,384,981
Energy - 1.4%			
Baker Hughes Co.		3,435	120,809
Chevron Corp.		4,622	683,825
ConocoPhillips		6,110	695,257
Coterra Energy, Inc.		3,295	80,167
Devon Energy Corp.		1,420	63,588
Diamondback Energy, Inc.		1,550	302,420

BNY Mellon Asset Allocation Fund (continued)			
Description		Shares	Value (\$)
Common Stocks - 38.9% (continued)			
Energy - 1.4% (continued)			
EOG Resources, Inc.		3,688	475,088
EQT Corp.		1,320	44,233
Exxon Mobil Corp.		13,960	1,646,442
Halliburton Co.		4,010	124,671
Hess Corp.		1,685	232,631
Kinder Morgan, Inc.		5,102	110,050
Marathon Oil Corp.		8,210	235,216
Marathon Petroleum Corp.		1,585	280,735
Occidental Petroleum Corp.		2,750	156,695
ONEOK, Inc.		1,930	178,255
Phillips 66		1,441	202,187
Schlumberger NV		6,165	271,198
The Williams Companies, Inc.		3,810	174,384
Valero Energy Corp.		1,283	188,255
			6,266,106
Environmental Control - .1%			
Veralto Corp.		1,090	122,549
Waste Management, Inc.		1,407	298,340
			420,889
Food & Staples Retailing - .7%			
Costco Wholesale Corp.		1,689	1,507,230
Sysco Corp.		990	77,190
The Kroger Company		3,210	170,804
Walgreens Boots Alliance, Inc.		20,005	185,046
Walmart, Inc.		18,327	1,415,394
			3,355,664
Food Products - .3%			
General Mills, Inc.		3,390	245,063
Lamb Weston Holdings, Inc.		1,380	85,450
Mondelez International, Inc., Cl. A		5,285	379,516
The Hershey Company		1,006	194,218
The J.M. Smucker Company		2,127	243,924
			1,148,171
Forest Products & Paper - .0%			
International Paper Co.		2,990	144,776
Health Care - 4.8%			
Abbott Laboratories		6,299	713,488
AbbVie, Inc.		6,503	1,276,604
Agilent Technologies, Inc.		2,609	372,878
Amgen, Inc.		2,342	781,830
Baxter International, Inc.		5,295	200,892
Biogen, Inc.		735 ^f	150,499
Boston Scientific Corp.		6,465 ^f	528,772
Cardinal Health, Inc.		2,520	284,054
Centene Corp.		135 ^f	10,642
Corteva, Inc.		2,493	142,849
Danaher Corp.		3,264	879,028
DexCom, Inc.		978 ^f	67,815
Edwards Lifesciences Corp.		736 ^f	51,491
Elevance Health, Inc.		836	465,560

BNY Mellon Asset Allocation Fund (continued)			
Description		Shares	Value (\$)
Common Stocks - 38.9% (continued)			
Health Care - 4.8% (continued)			
Eli Lilly & Co.		3,020	2,899,260
GE HealthCare Technologies, Inc.		1,615	136,984
Gilead Sciences, Inc.		2,835	223,965
HCA Healthcare, Inc.		1,032	408,249
Hologic, Inc.		840 ^f	68,242
Humana, Inc.		77	27,294
IDEXX Laboratories, Inc.		587 ^f	282,541
Insulet Corp.		910 ^f	184,521
Intuitive Surgical, Inc.		1,376 ^f	677,859
IQVIA Holdings, Inc.		291 ^f	73,201
Johnson & Johnson		10,970	1,819,484
Labcorp Holdings, Inc.		573	131,727
McKesson Corp.		552	309,716
Medtronic PLC		3,253	288,151
Merck & Co., Inc.		9,244	1,094,952
Moderna, Inc.		1,048 ^f	81,115
Pfizer, Inc.		24,686	716,141
Quest Diagnostics, Inc.		711	111,606
Regeneron Pharmaceuticals, Inc.		408 ^f	483,354
ResMed, Inc.		547	134,026
Steris PLC		559	134,775
Stryker Corp.		1,486	535,584
Teleflex, Inc.		272	66,686
The Cigna Group		1,074	388,584
The Cooper Companies, Inc.		784	82,892
Thermo Fisher Scientific, Inc.		1,811	1,113,892
UnitedHealth Group, Inc.		3,554	2,097,571
Vertex Pharmaceuticals, Inc.		1,048 ^f	519,693
Waters Corp.		302 ^f	104,598
Zimmer Biomet Holdings, Inc.		101	11,661
Zoetis, Inc.		2,188	401,476
			21,536,202
Household & Personal Products - .0%			
Kimberly-Clark Corp.		1,157	167,372
The Clorox Company		48	7,599
			174,971
Industrial - .8%			
Caterpillar, Inc.		1,778	633,146
Copart, Inc.		4,406 ^f	233,342
Deere & Co.		1,194	460,574
Dover Corp.		998	185,658
GE Vernova, Inc.		1,269 ^f	255,069
Huntington Ingalls Industries, Inc.		298	84,265
Illinois Tool Works, Inc.		249	63,042
Ingersoll Rand, Inc.		2,380	217,651
Otis Worldwide Corp.		1,179	111,640
Parker-Hannifin Corp.		660	396,132
Rockwell Automation, Inc.		696	189,333
Snap-on, Inc.		691	196,064
Teledyne Technologies, Inc.		187 ^f	80,934

BNY Mellon Asset Allocation Fund (continued)			
Description		Shares	Value (\$)
Common Stocks - 38.9% (continued)			
Industrial - .8% (continued)			
Textron, Inc.		1,495	136,344
Westinghouse Air Brake Technologies Corp.		855	144,982
			3,388,176
Information Technology - 4.3%			
Adobe, Inc.		1,718 ^f	986,836
Autodesk, Inc.		800 ^f	206,720
Cadence Design Systems, Inc.		1,956 ^f	526,027
Cognizant Technology Solutions Corp., Cl. A		1,910	148,541
eBay, Inc.		2,567	151,710
Electronic Arts, Inc.		414	62,853
Fidelity National Information Services, Inc.		2,830	233,333
Fiserv, Inc.		2,427 ^f	423,754
International Business Machines Corp.		2,437	492,591
Intuit, Inc.		1,192	751,270
Microsoft Corp.		28,768	12,000,284
MSCI, Inc.		452	262,427
Oracle Corp.		5,928	837,567
Paychex, Inc.		1,685	221,072
Paycom Software, Inc.		1,271	206,893
PayPal Holdings, Inc.		2,885 ^f	208,961
Roper Technologies, Inc.		283	156,898
Salesforce, Inc.		3,083	779,691
ServiceNow, Inc.		633 ^f	541,215
Synopsys, Inc.		564 ^f	293,043
			19,491,686
Insurance - 1.6%			
Aflac, Inc.		3,275	361,428
American International Group, Inc.		4,315	332,471
Aon PLC, Cl. A		551	189,390
Berkshire Hathaway, Inc., Cl. B		6,394 ^f	3,043,032
Chubb Ltd.		1,244	353,520
Cincinnati Financial Corp.		1,075	147,307
Globe Life, Inc.		498	52,315
Marsh & McLennan Cos., Inc.		1,500	341,265
MetLife, Inc.		2,105	163,095
Prudential Financial, Inc.		2,335	282,909
The Allstate Corp.		1,605	303,249
The Progressive Corp.		4,078	1,028,472
The Travelers Companies, Inc.		1,277	291,245
Willis Towers Watson PLC		631	184,321
			7,074,019
Internet Software & Services - 4.0%			
Alphabet, Inc., Cl. A		21,275	3,475,909
Alphabet, Inc., Cl. C		20,814	3,436,600
Amazon.com, Inc.		34,498 ^f	6,157,893
Booking Holdings, Inc.		139	543,383
Match Group, Inc.		1,315 ^f	48,931
Meta Platforms, Inc., Cl. A		8,355	4,355,545
Uber Technologies, Inc.		2,590 ^f	189,407
			18,207,668

BNY Mellon Asset Allocation Fund (continued)			
Description		Shares	Value (\$)
Common Stocks - 38.9% (continued)			
Materials - .0%			
Smurfit WestRock PLC		2,440	115,705
Media - .6%			
Charter Communications, Inc., Cl. A		467 ^f	162,301
Comcast Corp., Cl. A		7,336	290,286
Fox Corp., Cl. A		1,795	74,259
Live Nation Entertainment, Inc.		1,050 ^f	102,553
Netflix, Inc.		1,779 ^f	1,247,702
News Corporation, Cl. A		6,050	171,396
Paramount Global, Cl. B		6,095	63,815
The Walt Disney Company		3,483	314,794
Warner Bros Discovery, Inc.		18,680 ^f	146,451
			2,573,557
Metals & Mining - .1%			
Freeport-McMoRan, Inc.		4,970	220,072
Newmont Corp.		2,280	121,729
Nucor Corp.		984	149,479
			491,280
Real Estate - .8%			
American Tower Corp.		914 ^g	204,791
AvalonBay Communities, Inc.		585 ^g	132,052
CBRE Group, Inc., Cl. A		1,730 ^f	199,192
Digital Realty Trust, Inc.		1,366 ^g	207,099
Equinix, Inc.		321 ^g	267,830
Essex Property Trust, Inc.		460 ^g	138,823
Extra Space Storage, Inc.		696 ^g	123,192
Federal Realty Investment Trust		1,140 ^g	131,100
Healthpeak Properties, Inc.		2,185 ^g	48,682
Invitation Homes, Inc.		2,650 ^g	97,626
Iron Mountain, Inc.		2,770 ^g	313,730
Prologis, Inc.		2,419 ^g	309,197
Public Storage		1,155 ^g	396,997
Regency Centers Corp.		1,970 ^g	143,199
SBA Communications Corp.		515 ^g	116,730
Simon Property Group, Inc.		1,964 ^g	328,675
UDR, Inc.		3,160 ^g	140,652
Welltower, Inc.		2,125 ^g	256,445
Weyerhaeuser Co.		1,725 ^g	52,595
			3,608,607
Retailing - 1.0%			
AutoZone, Inc.		111 ^f	353,144
Dollar Tree, Inc.		998 ^f	84,321
Domino's Pizza, Inc.		158	65,445
Lowe's Cos., Inc.		2,480	616,280
McDonald's Corp.		2,512	725,114
O'Reilly Automotive, Inc.		296 ^f	334,471
Target Corp.		1,715	263,458
The Home Depot, Inc.		3,684	1,357,554
The TJX Companies, Inc.		4,182	490,423
Tractor Supply Co.		840	224,742
			4,514,952

BNY Mellon Asset Allocation Fund (continued)			
Description		Shares	Value (\$)
Common Stocks - 38.9% (continued)			
Semiconductors & Semiconductor Equipment - 4.2%			
Advanced Micro Devices, Inc.		6,244 ^f	927,609
Analog Devices, Inc.		2,120	497,861
Applied Materials, Inc.		3,442	678,969
Broadcom, Inc.		15,990	2,603,492
First Solar, Inc.		238 ^f	54,114
Intel Corp.		10,423	229,723
KLA Corp.		783	641,614
Lam Research Corp.		511	419,536
Microchip Technology, Inc.		2,416	198,499
Micron Technology, Inc.		3,955	380,629
Monolithic Power Systems, Inc.		173	161,700
NVIDIA Corp.		93,740	11,189,744
NXP Semiconductors NV		500	128,180
Teradyne, Inc.		275	37,601
Texas Instruments, Inc.		2,939	629,945
			18,779,216
Technology Hardware & Equipment - 3.7%			
Accenture PLC, Cl. A		3,162	1,081,246
Apple, Inc.		55,050	12,606,450
Corning, Inc.		3,035	127,015
F5, Inc.		460 ^f	93,449
Fortinet, Inc.		4,585 ^f	351,715
HP, Inc.		3,861	139,691
Juniper Networks, Inc.		4,985	193,817
Keysight Technologies, Inc.		945 ^f	145,643
Leidos Holdings, Inc.		1,525	241,728
Motorola Solutions, Inc.		428	189,193
Palo Alto Networks, Inc.		1,117 ^f	405,158
Qualcomm, Inc.		4,969	871,066
Seagate Technology Holdings PLC		1,240	123,442
Western Digital Corp.		1,645 ^f	107,896
			16,677,509
Telecommunication Services - .5%			
Arista Networks, Inc.		1,371 ^f	484,484
AT&T, Inc.		13,380	266,262
Cisco Systems, Inc.		7,850	396,739
T-Mobile US, Inc.		2,593	515,281
Verizon Communications, Inc.		12,383	517,362
			2,180,128
Transportation - .4%			
C.H. Robinson Worldwide, Inc.		920	95,229
CSX Corp.		2,973	101,885
FedEx Corp.		1,009	301,459
Norfolk Southern Corp.		1,441	369,127
Union Pacific Corp.		3,079	788,501
United Parcel Service, Inc., Cl. B		2,610	335,515
			1,991,716
Utilities - .9%			
American Electric Power Co., Inc.		580	58,162
American Water Works Co., Inc.		649	92,885

BNY Mellon Asset Allocation Fund (continued)			
Description		Shares	Value (\$)
Common Stocks - 38.9% (continued)			
Utilities - .9% (continued)			
CenterPoint Energy, Inc.		5,215	142,369
Consolidated Edison, Inc.		3,385	343,781
Constellation Energy Corp.		1,723	338,914
Dominion Energy, Inc.		5,420	302,978
DTE Energy Co.		1,047	130,896
Duke Energy Corp.		570	64,951
Edison International		3,135	272,839
Entergy Corp.		196	23,655
Eversource Energy		5,005	295,996
Exelon Corp.		1,855	125,268
Exelon Corp.		6,025	229,492
FirstEnergy Corp.		4,175	183,366
NextEra Energy, Inc.		7,407	596,338
NiSource, Inc.		3,490	115,379
Pinnacle West Capital Corp.		1,855	162,350
Public Service Enterprise Group, Inc.		2,960	239,020
The AES Corp.		2,285	39,142
Xcel Energy, Inc.		2,465	150,932
			3,908,713
Total Common Stocks (cost \$65,315,306)			174,862,024
	Preferred Dividend Rate (%)		
Preferred Stocks - .0%			
Telecommunication Services - .0%			
AT&T, Inc., Ser. A (cost \$250,000)	5.00	10,000 ^b	218,600
	Expiration Date	Number of Rights	
Rights - .0%			
Health Care - .0%			
Abiomed, Inc. (cost \$0)	12/31/2049	390 ^h	398
	1-Day Yield (%)	Shares	Value (\$)
Investment Companies - 48.7%			
Registered Investment Companies - 48.7%			
BNY Mellon Corporate Bond Fund, Cl. M		1,724,315 ⁱ	21,226,316
BNY Mellon Developed Markets Real Estate Securities Fund, Cl. Y		1,823,222 ⁱ	16,007,889
BNY Mellon Emerging Markets Fund, Cl. M		937,338 ⁱ	9,748,317
BNY Mellon Floating Rate Income Fund, Cl. Y		854,612 ⁱ	9,528,920
BNY Mellon High Yield Fund, Cl. I		2,864,976 ⁱ	15,556,817
BNY Mellon Intermediate Bond Fund, Cl. M		1,893,478 ⁱ	22,759,603
BNY Mellon International Equity Fund, Cl. Y		1,570,869 ⁱ	36,051,444
BNY Mellon International Fund, Cl. M		20,947 ⁱ	318,813
BNY Mellon Mid Cap Multi-Strategy Fund, Cl. M		1,775,551 ⁱ	31,054,381
BNY Mellon Research Growth Fund, Inc., Cl. Y		1,335,420 ^{fi}	25,519,881
BNY Mellon Short-Term U.S. Government Securities Fund, Cl. M		1,035,248 ⁱ	11,491,250

BNY Mellon Asset Allocation Fund (continued)			
Description	1-Day Yield (%)	Shares	Value (\$)
Investment Companies - 48.7% (continued)			
Registered Investment Companies - 48.7% (continued)			
BNY Mellon Small Cap Multi-Strategy Fund, Cl. M		830,672 ⁱ	17,842,835
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares	5.40	1,685,672 ⁱ	1,685,672
Total Investment Companies (cost \$200,678,074)			218,792,138
Investment of Cash Collateral for Securities Loaned - .3%			
Registered Investment Companies - .3%			
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares (cost \$1,124,900)	5.40	1,124,900 ⁱ	1,124,900
Total Investments (cost \$321,976,626)		99.7%	448,231,517
Cash and Receivables (Net)		0.3%	1,157,821
Net Assets		100.0%	449,389,338

- ^a Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At August 31, 2024, these securities were valued at \$3,533,007 or .79% of net assets.
- ^b Security is a perpetual bond with no specified maturity date. Maturity date shown is next reset date of the bond.
- ^c Security, or portion thereof, on loan. At August 31, 2024, the value of the fund's securities on loan was \$6,617,543 and the value of the collateral was \$6,832,395, consisting of cash collateral of \$1,124,900 and U.S. Government & Agency securities valued at \$5,707,495. In addition, the value of collateral may include pending sales that are also on loan.
- ^d The Federal Housing Finance Agency ("FHFA") placed the Federal Home Loan Mortgage Corporation and Federal National Mortgage Association into conservatorship with FHFA as the conservator. As such, the FHFA oversees the continuing affairs of these companies.
- ^e Principal amount for accrual purposes is periodically adjusted based on changes in the Consumer Price Index.
- ^f Non-income producing security.
- ^g Investment in real estate investment trust within the United States.
- ^h The fund held Level 3 securities at August 31, 2024. These securities were valued at \$398 or .0% of net assets.
- ⁱ Investment in affiliated issuer. The investment objective of this investment company is publicly available and can be found within the investment company's prospectus.

BNY Mellon Asset Allocation Fund							
Affiliated Issuers							
Description	Value (\$) 8/31/2023	Purchases (\$) [†]	Sales (\$)	Net Realized Gain (Loss) (\$)	Net Change in Unrealized Appreciation (Depreciation) (\$)	Value (\$) 8/31/2024	Dividends/ Distributions (\$)
Registered Investment Companies - 48.7%							
BNY Mellon Corporate Bond Fund, Cl. M - 4.7%	18,654,106	3,677,658	(2,189,658)	(340,002)	1,424,212	21,226,316	784,979
BNY Mellon Developed Markets Real Estate Securities Fund, Cl. Y - 3.6%	9,372,297	4,583,752	-	-	2,051,840	16,007,889	276,558
BNY Mellon Emerging Markets Fund, Cl. M - 2.2%	19,391,435	222,403	(10,296,454)	211,421	219,512	9,748,317	222,404

BNY Mellon Asset Allocation Fund (continued)							
Description	Value (\$) 8/31/2023	Purchases (\$) [†]	Sales (\$)	Net Realized Gain (Loss) (\$)	Net Change in Unrealized Appreciation (Depreciation) (\$)	Value (\$) 8/31/2024	Dividends/ Distributions (\$)
Registered Investment Companies - 48.7% (continued)							
BNY Mellon Floating Rate Income Fund, Cl. Y - 2.1%	8,589,643	842,681	-	-	96,596	9,528,920	842,681
BNY Mellon High Yield Fund, Cl. I - 3.4%	11,814,352	3,180,333	-	-	562,132	15,556,817	1,010,888
BNY Mellon Income Stock Fund, Cl. M - .0%	22,934,851	1,434,953	(23,683,735)	353,781	(1,039,850)	-	1,434,953
BNY Mellon Intermediate Bond Fund, Cl. M - 5.1%	25,456,010	663,262	(4,088,837)	(575,993)	1,305,161	22,759,603	663,261
BNY Mellon International Equity Fund, Cl. Y - 8.0%	22,956,302	12,352,398	(2,061,420)	(238,199)	3,042,363	36,051,444	1,444,334
BNY Mellon International Fund, Cl. M - .1%	275,522	10,575	-	-	32,716	318,813	10,575
BNY Mellon Mid Cap Multi- Strategy Fund, Cl. M - 6.9%	23,456,943	14,897,492	(7,739,809)	(378,066)	817,821	31,054,381	4,058,556
BNY Mellon Research Growth Fund, Inc., Cl. Y - 5.7%	25,108,369	231,255	(4,056,613)	(396,469)	4,633,339	25,519,881	231,254
BNY Mellon Select Managers Small Cap Growth Fund, Cl. Y - .0%	5,310,119	11,435,280	(18,006,523)	2,510,693	(1,249,569)	-	760,819
BNY Mellon Select Managers Small Cap Value Fund, Cl. Y - .0%	10,294,069	778,648	(11,025,151)	1,203,945	(1,251,511)	-	778,648
BNY Mellon Short-Term U.S. Government Securities Fund, Cl. M - 2.5%	12,390,529	16,510,786	(17,855,139)	59,100	385,974	11,491,250	428,972

BNY Mellon Asset Allocation Fund (continued)

Description	Value (\$) 8/31/2023	Purchases (\$) [†]	Sales (\$)	Net Realized Gain (Loss) (\$)	Net Change in Unrealized Appreciation (Depreciation) (\$)	Value (\$) 8/31/2024	Dividends/ Distributions (\$)
Registered Investment Companies - 48.7% (continued)							
BNY Mellon Small Cap Multi-Strategy Fund, Cl. M - 4.0%	9,606,788	21,754,892	(13,926,341)	948,527	(541,031)	17,842,835	65,198
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares - .4%	1,191,576	85,360,684	(84,866,588)	-	-	1,685,672	165,648
Investment of Cash Collateral for Securities Loaned - .3%							
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares - .3%	612,720	24,705,117	(24,192,937)	-	-	1,124,900	8,639 ^{††}
Total - 49.0%	227,415,631	202,642,169	(223,989,205)	3,358,738	10,489,705	219,917,038	13,188,367

[†] Includes reinvested dividends/distributions.

^{††} Represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

See notes to financial statements.

STATEMENTS OF ASSETS AND LIABILITIES
August 31, 2024

	BNY Mellon Income Stock Fund	BNY Mellon Mid Cap Multi-Strategy Fund	BNY Mellon Small Cap Multi-Strategy Fund
Assets (\$):			
Investments in securities—See Statements of Investments† (including securities on loan)††—Note 1(c):			
Unaffiliated issuers	214,833,576	1,197,817,671	314,768,046
Affiliated issuers	8,175,113	52,384,918	6,910,796
Dividends, interest and securities lending income receivable	401,016	1,069,685	264,944
Receivable for shares of Beneficial Interest subscribed	112,409	-	-
Tax reclaim receivable	121,902	30,524	7,818
Receivable for investment securities sold	-	148,747	3,909,668
Prepaid expenses	61,140	38,495	34,938
	223,705,156	1,251,490,040	325,896,210
Liabilities (\$):			
Due to BNY Mellon Investment Adviser, Inc. and affiliates—Note 3(c)	157,580	960,525	289,530
Cash overdraft due to Custodian	146,711	-	-
Payable for shares of Beneficial Interest redeemed	194,173	2,869,810	217,022
Liability for securities on loan—Note 1(c)	-	17,501,861	3,689,462
Payable for investment securities purchased	-	22,892	154,573
Trustees' fees and expenses payable	8,000	43,270	15,333
Other accrued expenses	33,285	73,346	34,711
	539,749	21,471,704	4,400,631
Net Assets (\$)	223,165,407	1,230,018,336	321,495,579
Composition of Net Assets (\$):			
Paid-in capital	155,038,725	363,813,771	224,013,694
Total distributable earnings (loss)	68,126,682	866,204,565	97,481,885
Net Assets (\$)	223,165,407	1,230,018,336	321,495,579
† Investments at cost (\$)			
Unaffiliated issuers	173,271,955	542,775,055	226,143,480
Affiliated issuers	8,175,113	52,384,918	6,910,796
†† Value of securities on loan (\$)	-	43,552,110	27,272,862

	BNY Mellon Income Stock Fund	BNY Mellon Mid Cap Multi-Strategy Fund	BNY Mellon Small Cap Multi-Strategy Fund
Net Asset Value Per Share			
Class M			
Net Assets (\$)	162,956,195	1,111,120,786	294,498,242
Shares Outstanding	19,863,007	63,534,684	13,711,346
Net Asset Value Per Share (\$)	8.20	17.49	21.48
Investor Shares			
Net Assets (\$)	12,463,446	118,897,550	26,997,337
Shares Outstanding	1,479,860	7,036,084	1,365,616
Net Asset Value Per Share (\$)	8.42	16.90	19.77
Class A			
Net Assets (\$)	4,751,202	-	-
Shares Outstanding	578,135	-	-
Net Asset Value Per Share (\$)	8.22	-	-
Class C			
Net Assets (\$)	1,216,408	-	-
Shares Outstanding	149,276	-	-
Net Asset Value Per Share (\$)	8.15	-	-
Class I			
Net Assets (\$)	40,952,913	-	-
Shares Outstanding	4,989,493	-	-
Net Asset Value Per Share (\$)	8.21	-	-
Class Y			
Net Assets (\$)	825,243	-	-
Shares Outstanding	100,813	-	-
Net Asset Value Per Share (\$)	8.19	-	-

See notes to financial statements.

	BNY Mellon International Fund	BNY Mellon Emerging Markets Fund	BNY Mellon Asset Allocation Fund
Assets (\$):			
Investments in securities—See Statements of Investments [†] (including securities on loan) ^{††} —Note 1(c):			
Unaffiliated issuers	250,162,683	214,434,049	228,314,479
Affiliated issuers	5,562,487	2,501,925	219,917,038
Cash denominated in foreign currency ^{†††}	419,019	1,428,478	-
Dividends, interest and securities lending income receivable	756,934	329,975	943,958
Receivable for shares of Beneficial Interest subscribed	57,487	-	20,194
Tax reclaim receivable	2,654,645	6,670	-
Receivable for investment securities sold	-	-	3,252,144
Prepaid expenses	26,092	29,178	29,094
	259,639,347	218,730,275	452,476,907
Liabilities (\$):			
Due to BNY Mellon Investment Adviser, Inc. and affiliates—Note 3(b)	192,102	336,873	133,243
Cash overdraft due to Custodian	-	-	483,714
Payable for shares of Beneficial Interest redeemed	328,419	48,463	31,228
Liability for securities on loan—Note 1(c)	4,217,713	-	1,124,900
Payable for investment securities purchased	-	-	1,261,389
Trustees' fees and expenses payable	10,652	7,634	15,250
Foreign capital gains tax payable	-	2,187,474	-
Other accrued expenses	47,938	26,586	37,845
	4,796,111	2,607,030	3,087,569
Net Assets (\$)	254,842,536	216,123,245	449,389,338
Composition of Net Assets (\$):			
Paid-in capital	286,007,752	513,015,429	311,706,685
Total distributable earnings (loss)	(31,165,229)	(296,892,184)	137,682,653
Net Assets (\$)	254,842,523	216,123,245	449,389,338
[†] Investments at cost (\$)			
Unaffiliated issuers	219,768,453	173,115,442	120,173,652
Affiliated issuers	5,562,487	2,501,925	201,802,974
^{††} Value of securities on loan (\$)	4,237,666	2,084,495	6,617,543
^{†††} Cash denominated in foreign currency (cost) (\$)	421,488	1,898,715	-
Net Asset Value Per Share Class M			
Net Assets (\$)	238,347,268	197,864,551	438,613,528
Shares Outstanding	15,662,446	19,021,067	31,692,000
Net Asset Value Per Share (\$)	15.22	10.40	13.84
Investor Shares			
Net Assets (\$)	16,495,255	18,258,694	10,775,810
Shares Outstanding	1,006,974	1,701,595	768,827
Net Asset Value Per Share (\$)	16.38	10.73	14.02

See notes to financial statements.

STATEMENTS OF OPERATIONS
Year Ended August 31, 2024

	BNY Mellon Income Stock Fund	BNY Mellon Mid Cap Multi-Strategy Fund	BNY Mellon Small Cap Multi-Strategy Fund
Investment Income (\$):			
Income:			
Cash dividends:			
Unaffiliated issuers	7,195,418 [†]	16,855,441 [†]	5,243,093 [†]
Affiliated issuers	466,370	1,241,739	809,959
Interest	-	-	1,526
Income from securities lending—Note 1(c)	1,995	58,600	482,958
Total Income	7,663,783	18,155,780	6,537,536
Expenses:			
Management fee—Note 3(a)	1,743,238	10,155,070	3,972,825
Administration fee—Note 3(a)	369,448	1,865,758	643,630
Registration fees	125,234	36,012	38,126
Shareholder servicing costs—Note 3(b)	81,142	290,751	64,144
Professional fees	54,693	129,488	70,536
Trustees' fees and expenses—Note 3(c)	35,123	184,202	63,192
Chief Compliance Officer fees—Note 3(b)	22,213	38,834	28,125
Prospectus and shareholders' reports	22,026	43,217	26,496
Custodian fees—Note 3(b)	18,428	56,038	31,979
Distribution fees—Note 3(b)	7,969	-	-
Interest expense—Note 2	5,621	-	8,962
Loan commitment fees—Note 2	5,164	31,563	14,315
Miscellaneous	19,777	71,625	40,597
Total Expenses	2,510,076	12,902,558	5,002,927
Less—reduction in expenses due to undertakings—Note 3(a)	(35,495)	-	-
Less—reduction in fees due to earnings credits—Note 3(b)	(1,798)	(4,435)	(2,990)
Net Expenses	2,547,369	12,898,123	4,999,937
Net Investment Income	5,116,414	5,257,657	1,537,599
Realized and Unrealized Gain (Loss) on Investments—Note 4 (\$):			
Net realized gain (loss) on investments and foreign currency transactions	50,273,039	297,261,992	22,390,335
Net change in unrealized appreciation (depreciation) on investments and foreign currency transactions	(11,577,266)	(102,455,023)	3,199,084
Net Realized and Unrealized Gain (Loss) on Investments	38,695,773	194,806,969	25,589,419
Net Increase in Net Assets Resulting from Operations	43,886,773	200,064,626	27,127,018
[†] Net of foreign taxes withheld at source (\$)	45,831	50,539	21,817

See notes to financial statements.

	BNY Mellon International Fund	BNY Mellon Emerging Markets Fund	BNY Mellon Asset Allocation Fund
Investment Income (\$):			
Income:			
Dividends:			
Unaffiliated issuers	9,496,494 [†]	5,116,995 [†]	2,348,225 [†]
Affiliated issuers	44,926	155,696	5,293,659
Interest	-	-	2,168,721
Income from securities lending—Note 1(c)	6,260	6,350	8,639
Total Income	9,547,680	5,279,041	9,819,244
Expenses:			
Management fee—Note 3(a)	2,218,409	2,881,964	1,574,946
Administration fee—Note 3(a)	359,668	345,254	292,403
Professional fees	54,523	167,522	74,536
Custodian fees—Note 3(b)	39,940	265,544	13,607
Shareholder servicing costs—Note 3(b)	38,239	45,306	22,421
Trustees' fees and expenses—Note 3(c)	35,825	32,780	58,799
Registration fees	33,214	33,112	34,455
Chief Compliance Officer fees—Note 3(b)	21,337	22,562	25,842
Prospectus and shareholders' reports	17,791	22,849	13,672
Loan commitment fees—Note 2	10,045	4,161	10,209
Interest expense—Note 2	7,102	8,361	1,471
Miscellaneous	31,038	37,780	37,128
Total Expenses	2,867,131	3,867,195	2,159,489
Less—reduction in expenses due to undertakings—Note 3(a)	(522,053)	(626,510)	(186,427)
Less—reduction in fees due to earnings credits—Note 3(b)	(703)	(974)	(351)
Net Expenses	2,344,375	3,239,711	1,972,711
Net Investment Income	2,203,305	2,039,330	7,846,533
Realized and Unrealized Gain (Loss) on Investments—Note 4 (\$):			
Net realized gain (loss) on investments and foreign currency transactions:			
Unaffiliated issuers	13,628,505	21,284,051	(610,487)
Affiliated issuers	-	-	3,358,738
Capital gain distributions from affiliated issuers	-	-	7,886,069
Net realized gain (loss) on foreign capital gains tax	-	(322,013)	-
Net Realized Gain (Loss)	13,628,505	20,962,038	10,634,320
Net change in unrealized appreciation (depreciation) on investments and foreign currency transactions:			
Unaffiliated issuers	16,358,547	1,196,652	39,876,723
Affiliated issuers	-	-	10,489,705
Net change in unrealized appreciation (depreciation) on foreign capital gains tax	-	(1,687,985)	-
Net Change in Unrealized Appreciation (Depreciation)	16,358,547	(491,333)	50,366,428
Net Realized and Unrealized Gain (Loss) on Investments	29,987,052	20,470,705	61,000,748
Net Increase in Net Assets Resulting from Operations	37,190,357	22,510,035	68,847,281
† Net of foreign taxes withheld at source (\$)	1,027,601	733,878	484

See notes to financial statements.

STATEMENTS OF CHANGES IN NET ASSETS

	BNY Mellon Income Stock Fund		BNY Mellon Mid Cap Multi-Strategy Fund	
	Year Ended August 31,		Year Ended August 31,	
	2024	2023	2024	2023
Operations (\$):				
Net investment income	5,191,000	8,630,221	5,257,657	8,470,924
Net realized gain (loss) on investments	50,273,039	29,503,507	297,261,992	228,664,992
Net change in unrealized appreciation (depreciation) on investments	(11,577,266)	8,754,579	(102,455,023)	(74,299,868)
Net Increase (Decrease) in Net Assets Resulting from Operations	43,886,773	46,888,307	200,064,626	162,836,048
Distributions (\$):				
Distributions to shareholders:				
Class M	(27,416,671)	(87,444,071)	(193,447,845)	(196,813,310)
Investor Shares	(1,692,455)	(4,763,858)	(17,493,282)	(15,403,777)
Class A	(372,719)	(485,432)	-	-
Class C	(110,986)	(263,029)	-	-
Class I	(6,349,534)	(5,665,128)	-	-
Class Y	(42,216)	(95,500)	-	-
Total Distributions	(35,984,581)	(98,717,018)	(210,941,127)	(212,217,087)
Beneficial Interest Transactions (\$):				
Net proceeds from shares sold:				
Class M	10,499,752	57,583,320	27,740,557	24,028,695
Investor Shares	3,788,834	10,370,344	35,621,525	31,682,207
Class A	2,002,916	1,564,153	-	-
Class C	150,897	304,483	-	-
Class I	34,363,779	36,122,103	-	-
Class Y	445,393	152,500	-	-
Distributions reinvested:				
Class M	11,504,128	37,559,277	82,453,165	83,609,366
Investor Shares	1,453,584	927	14,791,117	12,858,168
Class A	364,857	409,489	-	-
Class C	110,986	263,029	-	-
Class I	6,262,762	5,462,493	-	-
Class Y	40,973	95,418	-	-
Cost of shares redeemed:				
Class M	(146,937,733)	(195,766,769)	(433,826,806)	(432,608,133)
Investor Shares	(9,603,153)	(15,108,064)	(54,055,122)	(51,301,437)
Class A	(968,652)	(752,994)	-	-
Class C	(168,260)	(421,895)	-	-
Class I	(40,470,615)	(18,519,236)	-	-
Class Y	(37,560)	(309,160)	-	-
Increase (Decrease) in Net Assets from Beneficial Interest Transactions	(127,197,112)	(76,829,582)	(327,275,564)	(331,731,134)
Total Increase (Decrease) in Net Assets	(119,294,920)	(128,658,293)	(338,152,065)	(381,112,173)
Net Assets (\$):				
Beginning of Period	342,460,327	471,118,620	1,568,170,401	1,949,282,574
End of Period	223,165,407	342,460,327	1,230,018,336	1,568,170,401

STATEMENTS OF CHANGES IN NET ASSETS (continued)

	BNY Mellon Income Stock Fund		BNY Mellon Mid Cap Multi-Strategy Fund	
	Year Ended August 31,		Year Ended August 31,	
	2024	2023	2024	2023
Capital Share Transactions (Shares):				
Class M^a				
Shares sold	1,413,822	7,342,643	1,664,448	1,425,243
Shares issued for distributions reinvested	1,638,517	5,020,059	5,255,141	5,088,824
Shares redeemed	(19,406,747)	(24,756,998)	(26,009,788)	(25,544,120)
Net Increase (Decrease) in Shares Outstanding	(16,354,408)	(12,394,296)	(19,090,199)	(19,030,053)
Investor Shares^a				
Shares sold	481,259	1,246,774	2,209,785	1,909,515
Shares issued for distributions reinvested	200,969	512,322	973,740	804,641
Shares redeemed	(1,244,330)	(1,910,963)	(3,387,203)	(3,132,310)
Net Increase (Decrease) in Shares Outstanding	(562,102)	(151,867)	(203,678)	(418,154)
Class A				
Shares sold	260,455	198,293	-	-
Shares issued for distributions reinvested	51,524	62,317	-	-
Shares redeemed	(128,178)	(93,122)	-	-
Net Increase (Decrease) in Shares Outstanding	183,801	167,488	-	-
Class C				
Shares sold	19,961	36,859	-	-
Shares issued for distributions reinvested	15,876	35,191	-	-
Shares redeemed	(22,534)	(56,462)	-	-
Net Increase (Decrease) in Shares Outstanding	13,303	15,588	-	-
Class I				
Shares sold	4,550,918	4,579,158	-	-
Shares issued for distributions reinvested	888,009	725,766	-	-
Shares redeemed	(5,459,667)	(2,359,396)	-	-
Net Increase (Decrease) in Shares Outstanding	(20,740)	2,945,528	-	-
Class Y				
Shares sold	60,346	20,075	-	-
Shares issued for distributions reinvested	5,752	12,707	-	-
Shares redeemed	(5,055)	(41,277)	-	-
Net Increase (Decrease) in Shares Outstanding	61,043	(8,495)	-	-

^a During the period ended August 31, 2024, 455,946 Class M shares representing \$3,497,723 were exchanged for 444,583 Investor shares and 2,908 Class A shares representing \$23,034 were exchanged for 2,912 Class I shares for BNY Mellon Income Stock Fund and 1,982,261 Class M shares representing \$33,021,748 were exchanged for 2,047,586 Investor shares for BNY Mellon Mid Cap Multi-Strategy Fund. During the period ended August 31, 2023, 798,427 Class M shares representing \$6,603,512 were exchanged for 782,059 Investor shares for BNY Mellon Income Stock Fund and 1,861,521 Class M shares representing \$31,747,018 were exchanged for 1,914,614 Investor shares for BNY Mellon Mid Cap Multi-Strategy Fund.

See notes to financial statements.

	BNY Mellon Small Cap Multi-Strategy Fund		BNY Mellon International Fund	
	Year Ended August 31,		Year Ended August 31,	
	2024	2023	2024	2023
Operations (\$):				
Net investment income	1,537,599	1,531,331	7,203,305	10,075,508
Net realized gain (loss) on investments	22,390,335	2,277,020	13,628,505	(11,323,021)
Net change in unrealized appreciation (depreciation) on investments	3,199,084	8,560,854	16,358,547	65,089,352
Net Increase (Decrease) in Net Assets Resulting from Operations	27,127,018	12,369,205	37,190,357	63,841,839
Distributions (\$):				
Distributions to shareholders:				
Class M	(2,922,894)	(14,102,454)	(9,716,986)	(14,122,101)
Investor Shares	(106,835)	(788,902)	(499,388)	(614,959)
Total Distributions	(3,029,729)	(14,891,356)	(10,216,374)	(14,737,060)
Beneficial Interest Transactions (\$):				
Net proceeds from shares sold:				
Class M	63,638,336	169,879,822	1,039,282	1,539,915
Investor Shares	10,257,813	8,547,597	5,486,087	5,922,525
Distributions reinvested:				
Class M	1,003,289	6,518,743	1,300,256	1,951,475
Investor Shares	88,720	682,264	426,105	491,619
Cost of shares redeemed:				
Class M	(411,323,072)	(138,382,108)	(65,860,163)	(111,519,603)
Investor Shares	(11,951,008)	(10,963,920)	(6,260,743)	(9,102,533)
Increase (Decrease) in Net Assets from Beneficial Interest Transactions	(348,285,922)	36,282,398	(63,869,176)	(110,716,602)
Total Increase (Decrease) in Net Assets	(324,188,633)	33,760,247	(36,895,193)	(61,611,823)
Net Assets (\$):				
Beginning of Period	645,684,212	611,723,965	291,737,716	353,349,539
End of Period	321,495,579	645,684,212	254,842,523	291,737,716
Capital Share Transactions (Shares):				
Class M^a				
Shares sold	3,305,893	8,893,817	74,661	119,965
Shares issued for distributions reinvested	51,189	352,937	95,537	155,993
Shares redeemed	(21,185,058)	(7,235,651)	(4,759,079)	(8,895,585)
Net Increase (Decrease) in Shares Outstanding	(17,827,976)	2,011,103	(4,588,881)	(8,619,627)
Investor Shares^a				
Shares sold	579,952	482,153	368,551	433,884
Shares issued for distributions reinvested	4,910	40,016	29,046	36,552
Shares redeemed	(673,096)	(619,250)	(419,962)	(666,991)
Net Increase (Decrease) in Shares Outstanding	(88,234)	(97,081)	(22,365)	(196,555)

^a During the period ended August 31, 2024, 518,965 Class M shares representing \$9,985,330 were exchanged for 563,335 Investor shares for BNY Mellon Small Cap Multi-Strategy Fund and 391,890 Class M shares representing \$5,434,358 were exchanged for 364,199 Investor shares for BNY Mellon International Fund. During the period ended August 31, 2023, 398,945 Class M shares representing \$7,650,485 were exchanged for 431,908 Investor shares for BNY Mellon Small Cap Multi-Strategy Fund and 468,621 Class M shares representing \$5,964,188 were exchanged for 436,964 Investor shares for BNY Mellon International Fund.

See notes to financial statements.

STATEMENTS OF CHANGES IN NET ASSETS (continued)

	BNY Mellon Emerging Markets Fund		BNY Mellon Asset Allocation Fund	
	Year Ended August 31,		Year Ended August 31,	
	2024	2023	2024	2023
Operations (\$):				
Net investment income	2,039,330	2,377,709	7,846,533	9,287,256
Net realized gain (loss) on investments	20,962,038	21,178,639	10,634,320	1,733,998
Net change in unrealized appreciation (depreciation) on investments	(491,333)	(25,391,354)	50,366,428	18,932,324
Net Increase (Decrease) in Net Assets Resulting from Operations	22,510,035	(1,835,006)	68,847,281	29,953,578
Distributions (\$):				
Distributions to shareholders:				
Class M	(4,188,931)	(51,953,342)	(9,077,679)	(44,026,923)
Investor Shares	(269,342)	(3,129,603)	(158,734)	(861,566)
Total Distributions	(4,458,273)	(55,082,945)	(9,236,413)	(44,888,489)
Beneficial Interest Transactions (\$):				
Net proceeds from shares sold:				
Class M	4,204,140	9,128,427	15,104,288	27,701,028
Investor Shares	8,646,768	11,434,080	4,660,069	1,752,698
Distributions reinvested:				
Class M	760,127	9,131,665	1,773,657	27,922,755
Investor Shares	214,905	2,318,745	131,441	714,831
Cost of shares redeemed:				
Class M	(122,925,187)	(187,263,379)	(57,524,282)	(52,548,193)
Investor Shares	(12,154,258)	(19,454,797)	(3,186,824)	(3,069,506)
Increase (Decrease) in Net Assets from Beneficial Interest Transactions	(121,253,505)	(174,705,259)	(39,041,651)	2,473,613
Total Increase (Decrease) in Net Assets	(103,201,743)	(231,623,210)	20,569,217	(12,461,298)
Net Assets (\$):				
Beginning of Period	319,324,988	550,518,198	428,820,121	441,281,419
End of Period	216,123,245	319,324,988	449,389,338	428,820,121
Capital Share Transactions (Shares):				
Class M^a				
Shares sold	430,177	941,252	1,193,420	2,363,423
Shares issued for distributions reinvested	79,180	969,391	141,503	2,502,740
Shares redeemed	(12,715,727)	(19,150,518)	(4,519,452)	(4,409,837)
Net Increase (Decrease) in Shares Outstanding	(12,206,370)	(17,239,875)	(3,184,529)	456,326
Investor Shares^a				
Shares sold	860,092	1,126,206	354,411	143,842
Shares issued for distributions reinvested	21,664	238,554	10,237	63,031
Shares redeemed	(1,210,029)	(1,946,863)	(241,711)	(254,228)
Net Increase (Decrease) in Shares Outstanding	(328,273)	(582,103)	122,937	(47,355)

^a During the period ended August 31, 2024, 485,929 Class M shares representing \$4,729,498 were exchanged for 471,138 Investor shares for BNY Mellon Emerging Markets Fund and 349,520 Class M shares representing \$4,554,925 were exchanged for 345,201 Investor shares for BNY Mellon Asset Allocation Fund. During the period ended August 31, 2023, 797,769 Class M shares representing \$7,860,887 were exchanged for 775,085 Investor shares for BNY Mellon Emerging Markets Fund and 143,246 Class M shares representing \$1,727,467 were exchanged for 141,676 Investor shares for BNY Mellon Asset Allocation Fund.

See notes to financial statements.

FINANCIAL HIGHLIGHTS

The following tables describe the performance for each share class of each fund for the fiscal periods indicated. All information (except portfolio turnover rate) reflects financial results for a single fund share. Net asset value total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period, and redemption at net asset value on the last day of the period. Net asset value total return includes adjustments in accordance with accounting principles generally accepted in the United States of America and as such, the net asset value for financial reporting purposes and the returns based upon those net asset values may differ from the net asset value and returns for shareholder transactions.

	Class M				
	Year Ended August 31,				
BNY Mellon Income Stock Fund	2024	2023	2022	2021	2020
Per Share Data (\$):					
Net asset value, beginning of period	7.80	8.84	10.36	7.34	8.70
Investment Operations:					
Net investment income ^a	.15	.17	.19	.18	.20
Net realized and unrealized gain (loss) on investments	1.19	.79	.24	3.02	(.66)
Total From Investment Operations	1.34	.96	.43	3.20	(.46)
Distributions:					
Dividends from net investment income	(.16)	(.17)	(.19)	(.18)	(.19)
Dividends from net realized gain on investments	(.78)	(1.83)	(1.76)	-	(.71)
Total Distributions	(.94)	(2.00)	(1.95)	(.18)	(.90)
Net asset value, end of period	8.20	7.80	8.84	10.36	7.34
Total Return (%)	19.31	12.06	4.22	44.06	(6.38)
Ratios/Supplemental Data (%):					
Ratio of total expenses to average net assets	.90	.86	.83	.83	.81
Ratio of net expenses to average net assets	.90	.86	.83	.83	.81
Ratio of net investment income to average net assets	1.95	2.15	1.99	2.02	2.53
Portfolio Turnover Rate	92.12	83.54	83.04	69.79	78.02
Net Assets, end of period (\$ x 1,000)	162,956	282,598	429,623	554,602	578,269

^a Based on average shares outstanding.

See notes to financial statements.

		Investor Shares				
		Year Ended August 31,				
BNY Mellon Income Stock Fund		2024	2023	2022	2021	2020
Per Share Data (\$):						
Net asset value, beginning of period		7.99	9.00	10.52	7.44	8.82
Investment Operations:						
Net investment income ^a		.13	.15	.17	.16	.19
Net realized and unrealized gain (loss) on investments		1.22	.82	.23	3.08	(.69)
Total from Investment Operations		1.35	.97	.40	3.24	(.50)
Distributions:						
Dividends from net investment income		(.14)	(.15)	(.16)	(.16)	(.17)
Dividends from net realized gain on investments		(.78)	(1.83)	(1.76)	-	(.71)
Total Distributions		(.92)	(1.98)	(1.92)	(.16)	(.88)
Net asset value, end of period		8.42	7.99	9.00	10.52	7.44
Total Return (%)		18.94	11.93	3.87	43.91	(6.77)
Ratios/Supplemental Data (%):						
Ratio of total expenses to average net assets		1.15	1.11	1.08	1.08	1.06
Ratio of net expenses to average net assets		1.15	1.11	1.08	1.08	1.06
Ratio of net investment income to average net assets		1.71	1.90	1.76	1.77	2.26
Portfolio Turnover Rate		92.12	83.54	83.04	69.79	78.02
Net Assets, end of period (\$ x 1,000)		12,463	16,305	19,747	16,125	12,282

^a Based on average shares outstanding.
See notes to financial statements.

		Class A				
		Year Ended August 31,				
BNY Mellon Income Stock Fund		2024	2023	2022	2021	2020
Per Share Data (\$):						
Net asset value, beginning of period		7.81	8.85	10.37	7.34	8.71
Investment Operations:						
Net investment income ^a		.13	.15	.16	.15	.17
Net realized and unrealized gain (loss) on investments		1.20	.79	.24	3.03	(.66)
Total from Investment Operations		1.33	.94	.40	3.18	(.49)
Distributions:						
Dividends from net investment income		(.14)	(.15)	(.16)	(.15)	(.17)
Dividends from net realized gain on investments		(.78)	(1.83)	(1.76)	-	(.71)
Total Distributions		(.92)	(1.98)	(1.92)	(.15)	(.88)
Net asset value, end of period		8.22	7.81	8.85	10.37	7.34
Total Return (%) ^b		19.13	11.72	3.85	43.74	(6.81)
Ratios/Supplemental Data (%):						
Ratio of total expenses to average net assets		1.27	1.23	1.20	1.20	1.21
Ratio of net expenses to average net assets		1.15	1.15	1.15	1.15	1.15
Ratio of net investment income to average net assets		1.68	1.84	1.68	1.68	2.18
Portfolio Turnover Rate		92.12	83.54	83.04	69.79	78.02
Net Assets, end of period (\$ x 1,000)		4,751	3,082	2,007	1,718	1,193

^a Based on average shares outstanding.

^b Exclusive of sales charge.

See notes to financial statements.

	Class C				
	Year Ended August 31,				
BNY Mellon Income Stock Fund	2024	2023	2022	2021	2020
Per Share Data (\$):					
Net asset value, beginning of period	7.76	8.80	10.33	7.32	8.68
Investment Operations:					
Net investment income ^a	.07	.09	.09	.09	.11
Net realized and unrealized gain (loss) on investments	1.18	.79	.23	3.01	(.65)
Total from Investment Operations	1.25	.88	.32	3.10	(.54)
Distributions:					
Dividends from net investment income	(.08)	(.09)	(.09)	(.09)	(.11)
Dividends from net realized gain on investments	(.78)	(1.83)	(1.76)	-	(.71)
Total Distributions	(.86)	(1.92)	(1.85)	(.09)	(.82)
Net asset value, end of period	8.15	7.76	8.80	10.33	7.32
Total Return (%)^b	18.14	11.00	3.03	42.59	(7.44)
Ratios/Supplemental Data (%):					
Ratio of total expenses to average net assets	2.02	1.94	1.93	1.93	1.91
Ratio of net expenses to average net assets	1.90	1.90	1.90	1.90	1.90
Ratio of net investment income to average net assets	.95	1.11	.93	.96	1.43
Portfolio Turnover Rate	92.12	83.54	83.04	69.79	78.02
Net Assets, end of period (\$ x 1,000)	1,216	1,055	1,060	629	747

^a Based on average shares outstanding.^b Exclusive of sales charge.

See notes to financial statements.

		Class I				
		Year Ended August 31,				
BNY Mellon Income Stock Fund		2024	2023	2022	2021	2020
Per Share Data (\$):						
Net asset value, beginning of period		7.81	8.84	10.36	7.34	8.71
Investment Operations:						
Net investment income ^a		.15	.17	.18	.17	.20
Net realized and unrealized gain (loss) on investments		1.19	.80	.24	3.03	(.67)
Total from Investment Operations		1.34	.97	.42	3.20	(.47)
Distributions:						
Dividends from net investment income		(.16)	(.17)	(.18)	(.18)	(.19)
Dividends from net realized gain on investments		(.78)	(1.83)	(1.76)	-	(.71)
Total Distributions		(.94)	(2.00)	(1.94)	(.18)	(.90)
Net asset value, end of period		8.21	7.81	8.84	10.36	7.34
Total Return (%)		19.29	12.16	4.13	43.96	(6.54)
Ratios/Supplemental Data (%):						
Ratio of total expenses to average net assets		.97	.94	.89	.89	.87
Ratio of net expenses to average net assets		.90	.90	.89	.89	.87
Ratio of net investment income to average net assets		1.98	2.11	1.96	1.96	2.51
Portfolio Turnover Rate		92.12	83.54	83.04	69.79	78.02
Net Assets, end of period (\$ x 1,000)		40,953	39,110	18,255	8,530	7,887

^a Based on average shares outstanding.
See notes to financial statements.

		Class Y				
		Year Ended August 31,				
BNY Mellon Income Stock Fund		2024	2023	2022	2021	2020
Per Share Data (\$):						
Net asset value, beginning of period		7.79	8.83	10.35	7.33	8.70
Investment Operations:						
Net investment income ^a		.15	.19	.20	.18	.20
Net realized and unrealized gain (loss) on investments		1.19	.77	.23	3.02	(.67)
Total from Investment Operations		1.34	.96	.43	3.20	(.47)
Distributions:						
Dividends from net investment income		(.16)	(.17)	(.19)	(.18)	(.19)
Dividends from net realized gain on investments		(.78)	(1.83)	(1.76)	-	(.71)
Total Distributions		(.94)	(2.00)	(1.95)	(.18)	(.90)
Net asset value, end of period		8.19	7.79	8.83	10.35	7.33
Total Return (%)		19.35	12.09	4.21	44.11	(6.51)
Ratios/Supplemental Data (%):						
Ratio of total expenses to average net assets		.93	.87	.83	.83	.83
Ratio of net expenses to average net assets		.90	.87	.83	.83	.83
Ratio of net investment income to average net assets		1.94	2.20	2.00	2.01	2.63
Portfolio Turnover Rate		92.12	83.54	83.04	69.79	78.02
Net Assets, end of period (\$ x 1,000)		825	310	426	779	541

^a Based on average shares outstanding.
See notes to financial statements.

		Class M				
		Year Ended August 31,				
		2024	2023	2022	2021	2020
BNY Mellon Mid Cap Multi-Strategy Fund						
Per Share Data (\$):						
Net asset value, beginning of period		17.49	17.86	24.69	19.28	17.45
Investment Operations:						
Net investment income ^a		.07	.09	.06	.04	.09
Net realized and unrealized gain (loss) on investments		2.49	1.65	(4.01)	6.99	2.36
Total from Investment Operations		2.56	1.74	(3.95)	7.03	2.45
Distributions:						
Dividends from net investment income		(.09)	(.08)	(.02)	(.08)	(.04)
Dividends from net realized gain on investments		(2.47)	(2.03)	(2.86)	(1.54)	(.58)
Total Distributions		(2.56)	(2.11)	(2.88)	(1.62)	(.62)
Net asset value, end of period		17.49	17.49	17.86	24.69	19.28
Total Return (%)		16.31	10.50	(17.82)	38.15	14.24
Ratios/Supplemental Data (%):						
Ratio of total expenses to average net assets		.93	.92	.90	.90	.90
Ratio of net expenses to average net assets		.93	.92	.90	.90	.90
Ratio of net investment income to average net assets		.41	.52	.31	.18	.50
Portfolio Turnover Rate		35.97	26.34	22.23	31.74	41.86
Net Assets, end of period (\$ x 1,000)		1,111,121	1,445,234	1,816,047	2,831,948	2,433,885

^a Based on average shares outstanding.
See notes to financial statements.

		Investor Shares				
		Year Ended August 31,				
BNY Mellon Mid Cap Multi-Strategy Fund		2024	2023	2022	2021	2020
Per Share Data (\$):						
Net asset value, beginning of period		16.98	17.40	24.16	18.90	17.13
Investment Operations:						
Net investment income (loss) ^a		.03	.04	.01	(.02)	.04
Net realized and unrealized gain (loss) on investments		2.40	1.60	(3.91)	6.86	2.31
Total from Investment Operations		2.43	1.64	(3.90)	6.84	2.35
Distributions:						
Dividends from net investment income		(.04)	(.03)	-	(.04)	-
Dividends from net realized gain on investments		(2.47)	(2.03)	(2.86)	(1.54)	(.58)
Total Distributions		(2.51)	(2.06)	(2.86)	(1.58)	(.58)
Net asset value, end of period		16.90	16.98	17.40	24.16	18.90
Total Return (%)		16.02	10.18	(18.00)	37.83	13.93
Ratios/Supplemental Data (%):						
Ratio of total expenses to average net assets		1.18	1.17	1.15	1.15	1.15
Ratio of net expenses to average net assets		1.18	1.17	1.15	1.15	1.15
Ratio of net investment income (loss) to average net assets		.16	.27	.06	(.08)	.26
Portfolio Turnover Rate		35.97	26.34	22.23	31.74	41.86
Net Assets, end of period (\$ x 1,000)		118,898	122,937	133,236	174,867	106,907

^a Based on average shares outstanding.
See notes to financial statements.

BNY Mellon Small Cap Multi-Strategy Fund		Class M				
		Year Ended August 31,				
		2024	2023	2022	2021	2020
Per Share Data (\$):						
Net asset value, beginning of period		19.64	19.76	26.07	19.28	17.12
Investment Operations:						
Net investment income (loss) ^a		.07	.05	(.00) ^b	(.05)	.00 ^b
Net realized and unrealized gain (loss) on investments		1.88	.34	(3.37)	6.99	2.77
Total from Investment Operations		1.95	.39	(3.37)	6.94	2.77
Distributions:						
Dividends from net investment income		(.03)	-	-	-	(.03)
Dividends from net realized gain on investments		(.08)	(.51)	(2.94)	(.15)	(.58)
Total Distributions		(.11)	(.51)	(2.94)	(.15)	(.61)
Net asset value, end of period		21.48	19.64	19.76	26.07	19.28
Total Return (%)		9.97	2.15	(14.23)	36.05	16.42
Ratios/Supplemental Data (%):						
Ratio of total expenses to average net assets		1.06	1.04	1.01	1.01	1.03
Ratio of net expenses to average net assets		1.06	1.04	1.01	1.01	1.03
Ratio of net investment income (loss) to average net assets		.34	.27	(.01)	(.19)	.02
Portfolio Turnover Rate		60.95	56.56	52.04	55.94	74.33
Net Assets, end of period (\$ x 1,000)		294,498	619,375	583,546	933,506	466,531

^a Based on average shares outstanding.

^b Amount represents less than \$.01 per share.

See notes to financial statements.

		Investor Shares				
		Year Ended August 31,				
BNY Mellon Small Cap Multi-Strategy Fund		2024	2023	2022	2021	2020
Per Share Data (\$):						
Net asset value, beginning of period		18.10	18.30	24.41	18.11	16.12
Investment Operations:						
Net investment income (loss) ^a		.02	.00 ^b	(.05)	(.10)	(.04)
Net realized and unrealized gain (loss) on investments		1.73	.31	(3.12)	6.55	2.61
Total from Investment Operations		1.75	.31	(3.17)	6.45	2.57
Distributions:						
Dividends from net realized gain on investments		(.08)	(.51)	(2.94)	(.15)	(.58)
Net asset value, end of period		19.77	18.10	18.30	24.41	18.11
Total Return (%)		9.68	1.88	(14.40)	35.68	16.20
Ratios/Supplemental Data (%):						
Ratio of total expenses to average net assets		1.31	1.29	1.26	1.26	1.28
Ratio of net expenses to average net assets		1.31	1.29	1.26	1.26	1.28
Ratio of net investment income (loss) to average net assets		.09	.02	(.26)	(.44)	(.22)
Portfolio Turnover Rate		60.95	56.56	52.04	55.94	74.33
Net Assets, end of period (\$ x 1,000)		26,997	26,309	28,378	34,249	20,474

^a Based on average shares outstanding.^b Amount represents less than \$.01 per share.

See notes to financial statements.

		Class M				
		Year Ended August 31,				
BNY Mellon International Fund		2024	2023	2022	2021	2020
Per Share Data (\$):						
Net asset value, beginning of period		13.66	11.71	15.38	12.78	12.31
Investment Operations:						
Net investment income ^a		.39	.41	.33	.27	.21
Net realized and unrealized gain (loss) on investments		1.69	2.10	(3.71)	2.64	.60
Total from Investment Operations		2.08	2.51	(3.38)	2.91	.81
Distributions:						
Dividends from net investment income		(.52)	(.56)	(.29)	(.31)	(.34)
Net asset value, end of period		15.22	13.66	11.71	15.38	12.78
Total Return (%)		15.71	21.91	(22.39)	23.04	6.47
Ratios/Supplemental Data (%):						
Ratio of total expenses to average net assets		1.08	1.07	1.03	1.03	1.03
Ratio of net expenses to average net assets		.88	.99	1.03	1.03	1.03
Ratio of net investment income to average net assets		2.77	3.17	2.33	1.86	1.67
Portfolio Turnover Rate		50.18	63.06	78.04	56.01	66.41
Net Assets, end of period (\$ x 1,000)		238,347	276,642	337,994	603,937	552,883

^a Based on average shares outstanding.
See notes to financial statements.

		Investor Shares				
		Year Ended August 31,				
BNY Mellon International Fund		2024	2023	2022	2021	2020
Per Share Data (\$):						
Net asset value, beginning of period		14.67	12.53	16.44	13.65	13.12
Investment Operations:						
Net investment income ^a		.38	.40	.31	.25	.20
Net realized and unrealized gain (loss) on investments		1.82	2.26	(3.97)	2.81	.64
Total from Investment Operations		2.20	2.66	(3.66)	3.06	.84
Distributions:						
Dividends from net investment income		(.49)	(.52)	(.25)	(.27)	(.31)
Net asset value, end of period		16.38	14.67	12.53	16.44	13.65
Total Return (%)		15.36	21.64	(22.57)	22.66	6.28
Ratios/Supplemental Data (%):						
Ratio of total expenses to average net assets		1.33	1.32	1.28	1.28	1.28
Ratio of net expenses to average net assets		1.13	1.24	1.28	1.28	1.28
Ratio of net investment income to average net assets		2.52	2.92	2.08	1.62	1.53
Portfolio Turnover Rate		50.18	63.06	78.04	56.01	66.41
Net Assets, end of period (\$ x 1,000)		16,495	15,096	15,355	19,392	14,473

^a Based on average shares outstanding.
See notes to financial statements.

		Class M				
		Year Ended August 31,				
BNY Mellon Emerging Markets Fund		2024	2023	2022	2021	2020
Per Share Data (\$):						
Net asset value, beginning of period		9.58	10.77	14.15	11.35	10.14
Investment Operations:						
Net investment income ^a		.08	.06	.50	.24	.07
Net realized and unrealized gain (loss) on investments		.90	.03	(3.61)	2.71	1.27
Total from Investment Operations		.98	.09	(3.11)	2.95	1.34
Distributions:						
Dividends from net investment income		(.16)	(1.28)	(.27)	(.15)	(.13)
Net asset value, end of period		10.40	9.58	10.77	14.15	11.35
Total Return (%)		10.42	1.02	(22.31)	26.19	13.24
Ratios/Supplemental Data (%):						
Ratio of total expenses to average net assets		1.52	1.52	1.43	1.39	1.39
Ratio of net expenses to average net assets		1.27	1.36	1.43	1.39	1.39
Ratio of net investment income to average net assets		.83	.61	4.00	1.78	.71
Portfolio Turnover Rate		30.57	121.64	60.15	63.29	34.44
Net Assets, end of period (\$ x 1,000)		197,865	299,278	522,075	1,063,203	762,408

^a Based on average shares outstanding.
See notes to financial statements.

	Investor Shares				
	Year Ended August 31,				
BNY Mellon Emerging Markets Fund	2024	2023	2022	2021	2020
Per Share Data (\$):					
Net asset value, beginning of period	9.88	11.05	14.52	11.64	10.41
Investment Operations:					
Net investment income ^a	.06	.04	.48	.21	.04
Net realized and unrealized gain (loss) on investments	.93	.04	(3.71)	2.80	1.30
Total from Investment Operations	.99	.08	(3.23)	3.01	1.34
Distributions:					
Dividends from net investment income	(.14)	(1.25)	(.24)	(.13)	(.11)
Net asset value, end of period	10.73	9.88	11.05	14.52	11.64
Total Return (%)	10.08	.87	(22.52)	25.97	12.85
Ratios/Supplemental Data (%):					
Ratio of total expenses to average net assets	1.77	1.77	1.68	1.64	1.64
Ratio of net expenses to average net assets	1.52	1.61	1.68	1.64	1.64
Ratio of net investment income to average net assets	.58	.36	3.75	1.53	.36
Portfolio Turnover Rate	30.57	121.64	60.15	63.29	34.44
Net Assets, end of period (\$ x 1,000)	18,259	20,047	28,873	33,827	20,919

^a Based on average shares outstanding.
See notes to financial statements.

	Class M				
	Year Ended August 31,				
BNY Mellon Asset Allocation Fund	2024	2023	2022	2021	2020
Per Share Data (\$):					
Net asset value, beginning of period	12.07	12.56	15.34	12.88	12.27
Investment Operations:					
Net investment income ^a	.23	.26	.21	.16	.21
Net realized and unrealized gain (loss) on investments	1.81	.57	(2.01)	2.81	1.31
Total from Investment Operations	2.04	.83	(1.80)	2.97	1.52
Distributions:					
Dividends from net investment income	(.22)	(.26)	(.35)	(.21)	(.23)
Dividends from net realized gain on investments	(.05)	(1.06)	(.63)	(.30)	(.68)
Total Distributions	(.27)	(1.32)	(.98)	(.51)	(.91)
Net asset value, end of period	13.84	12.07	12.56	15.34	12.88
Total Return (%)	17.15	7.53	(12.62)	23.59	12.78
Ratios/Supplemental Data (%):					
Ratio of total expenses to average net assets ^b	.49	.46	.42	.40	.39
Ratio of net expenses to average net assets ^b	.45	.44	.41	.32	.31
Ratio of net investment income to average net assets ^b	1.82	2.20	1.50	1.14	1.76
Portfolio Turnover Rate	30.53	32.54	29.76	17.71	35.71
Net Assets, end of period (\$ x 1,000)	438,614	420,930	432,481	537,189	463,184

^a Based on average shares outstanding.

^b Amount does not include the expenses of the underlying funds.

See notes to financial statements.

		Investor Shares				
		Year Ended August 31,				
BNY Mellon Asset Allocation Fund		2024	2023	2022	2021	2020
Per Share Data (\$):						
Net asset value, beginning of period		12.22	12.69	15.48	13.00	12.37
Investment Operations:						
Net investment income ^a		.20	.24	.17	.12	.18
Net realized and unrealized gain (loss) on investments		1.83	.57	(2.02)	2.83	1.32
Total from Investment Operations		2.03	.81	(1.85)	2.95	1.50
Distributions:						
Dividends from net investment income		(.18)	(.22)	(.31)	(.17)	(.19)
Dividends from net realized gain on investments		(.05)	(1.06)	(.63)	(.30)	(.68)
Total Distributions		(.23)	(1.28)	(.94)	(.47)	(.87)
Net asset value, end of period		14.02	12.22	12.69	15.48	13.00
Total Return (%)		16.86	7.29	(12.85)	23.29	12.51
Ratios/Supplemental Data (%):						
Ratio of total expenses to average net assets ^b		.74	.71	.67	.65	.64
Ratio of net expenses to average net assets ^b		.70	.69	.66	.57	.56
Ratio of net investment income to average net assets ^b		1.57	1.97	1.25	.86	1.52
Portfolio Turnover Rate		30.53	32.54	29.76	17.71	35.71
Net Assets, end of period (\$ x 1,000)		10,776	7,890	8,800	7,815	6,443

^a Based on average shares outstanding.

^b Amount does not include the expenses of the underlying funds.

See notes to financial statements.

NOTE 1—Significant Accounting Policies:

BNY Mellon Funds Trust (the “Trust”), a Massachusetts business trust that is registered under the Investment Company Act of 1940, as amended (the “Act”), as an open-end management investment company, operates as a series company currently consisting of seventeen series, including the following diversified funds: BNY Mellon Income Stock Fund, BNY Mellon Mid Cap Multi-Strategy Fund, BNY Mellon Small Cap Multi-Strategy Fund, BNY Mellon International Fund, BNY Mellon Emerging Markets Fund and BNY Mellon Asset Allocation Fund (each, a “fund” and collectively, the “funds”). The objectives of the funds are as follows: BNY Mellon Mid Cap Multi-Strategy Fund and BNY Mellon Small Cap Multi-Strategy Fund seek capital appreciation and BNY Mellon Income Stock Fund seeks total return (consisting of capital appreciation and income). BNY Mellon International Fund and BNY Mellon Emerging Markets Fund seek long-term capital growth. BNY Mellon Asset Allocation Fund seeks long-term growth of principal in conjunction with current income.

BNY Mellon Investment Adviser, Inc. (the “Adviser”), a wholly-owned subsidiary of The Bank of New York Mellon Corporation (“BNY”), serves as each fund’s investment adviser. The Bank of New York Mellon serves as administrator for the funds pursuant to an Administration Agreement with the Trust (the “Administration Agreement”). The Bank of New York Mellon has entered into a Sub-Administration Agreement with the Adviser pursuant to which BNY pays the Adviser for performing certain administrative services.

Boston Partners Global Investors, Inc. (“Boston Partners”), and Geneva Capital Management LLC (“Geneva”), serve as BNY Mellon Mid Cap Multi-Strategy Fund’s sub-adviser with respect to the Boston Partners Mid Cap Value Strategy and the Geneva Mid Cap Growth Strategy, respectively. Newton Investment Management North America, LLC (“NIMNA”), also an indirect wholly-owned subsidiary of BNY and an affiliate of the Adviser serves as a sub-adviser of (i) BNY Mellon Income Stock Fund; (ii) BNY Mellon Mid Cap Multi-Strategy Fund responsible for the portions of the fund’s assets allocated to the Opportunistic Mid Cap Value Strategy and the Mid Cap Growth Strategy; (iii) BNY Mellon Small Cap Multi-Strategy Fund responsible for the portions of the fund’s assets allocated to the Opportunistic Small Cap Strategy, the Small Cap Value Strategy and the Small Cap Growth Strategy; and (iv) BNY Mellon International Fund. NIMNA, subject to the Adviser’s supervision and approval, provides investment advisory assistance and research and the day-to-day management of the respective fund’s assets or the portion of the respective fund’s assets allocated to the strategies described above. NIMNA has entered into a sub-sub-investment advisory agreement with its affiliate, Newton Investment Management Limited (“NIM”), which enables NIM to provide certain advisory services to NIMNA for the benefit of the funds, including, but not limited to, portfolio management services. NIM is subject to the supervision of the NIMNA and the Adviser. NIM, also an indirect wholly-owned subsidiary of BNY and an affiliate of the Adviser, serves as the sub-adviser for BNY Mellon Emerging Markets Fund. NIM has entered into a sub-sub-investment advisory agreement with its affiliate, NIMNA, which enables NIMNA to provide certain advisory services to NIM for the benefit of the funds, including, but not limited to, portfolio management services. NIMNA is subject to the supervision of the NIM and the Adviser.

BNY Mellon Securities Corporation (the “Distributor”), a wholly-owned subsidiary of the Adviser, is the distributor of each fund’s shares. Each fund is authorized to issue an unlimited number of \$0.001 par value shares of Beneficial Interest in each of the following classes of shares: Class M and Investor and for BNY Mellon Income Stock Fund only Class A, Class C, Class I and Class Y. Class A and Class C shares are sold primarily to retail investors through financial intermediaries and bear Distribution and/or Shareholder Services Plan fees. Class A shares generally are subject to a sales charge imposed at the time of purchase. Class A shares bought without an initial sales charge as part of an investment of \$1 million or more may be charged a contingent deferred sales charge (“CDSC”) of 1.00% if redeemed within one year. Class C shares are subject to a CDSC imposed on Class C shares redeemed within one year of purchase. Class C shares automatically convert to Class A shares eight years after the date of purchase, without the imposition of a sales charge. Class I shares are sold primarily to bank trust departments and other financial service providers (including BNY and its affiliates), acting on behalf of customers having a qualified trust or an investment account or relationship at such institution, and bear no Distribution or Shareholder Services Plan fees. Class Y shares are sold at net asset value per share generally to institutional investors, and bear no Distribution or Shareholder Services Plan fees. Class I and Class Y shares are offered without a front-end sales charge or CDSC. Other differences between the classes include the services offered to and the expenses borne by each class, the allocation of certain transfer agency costs and certain voting rights. Income, expenses (other than expenses attributable to a specific class), and realized and unrealized gains or losses on investments are allocated to each class of shares based on its relative net assets.

The Trust accounts separately for the assets, liabilities and operations of each series. Expenses directly attributable to each series are charged to that series’ operations; expenses which are applicable to all series are allocated among them on a pro rata basis.

The Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) is the exclusive reference of authoritative U.S. generally accepted accounting principles (“GAAP”) recognized by the FASB to be applied by nongovernmental

entities. Rules and interpretive releases of the SEC under authority of federal laws are also sources of authoritative GAAP for SEC registrants. Each fund is an investment company and applies the accounting and reporting guidance of the FASB ASC Topic 946 Financial Services-Investment Companies. Each fund's financial statements are prepared in accordance with GAAP, which may require the use of management estimates and assumptions. Actual results could differ from those estimates.

The Trust enters into contracts that contain a variety of indemnifications. The funds' maximum exposure under these arrangements is unknown. The funds do not anticipate recognizing any loss related to these arrangements.

(a) Portfolio valuation: The fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., the exit price). GAAP establishes a fair value hierarchy that prioritizes the inputs of valuation techniques used to measure fair value. This hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

Additionally, GAAP provides guidance on determining whether the volume and activity in a market has decreased significantly and whether such a decrease in activity results in transactions that are not orderly. GAAP requires enhanced disclosures around valuation inputs and techniques used during annual and interim periods.

Various inputs are used in determining the value of each fund's investments relating to fair value measurements. These inputs are summarized in the three broad levels listed below:

Level 1—unadjusted quoted prices in active markets for identical investments.

Level 2—other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.).

Level 3—significant unobservable inputs (including the funds' own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

Changes in valuation techniques may result in transfers in or out of an assigned level within the disclosure hierarchy. Valuation techniques used to value each fund's investments are as follows:

The Trust's Board of Trustees (the "Board") has designated the Adviser as the fund's valuation designee to make all fair value determinations with respect to each fund's portfolio investments, subject to the Board's oversight and pursuant to Rule 2a-5 under the Act.

BNY Mellon Asset Allocation Fund: Investments in debt securities excluding short-term investments (other than U.S. Treasury Bills) are valued each business day by one or more independent pricing services (each, a "Service") approved by the Board. Investments for which quoted bid prices are readily available and are representative of the bid side of the market in the judgment of a Service are valued at the mean between the quoted bid prices (as obtained by a Service from dealers in such securities) and asked prices (as calculated by a Service based upon its evaluation of the market for such securities). Securities are valued as determined by a Service, based on methods which include consideration of the following: yields or prices of securities of comparable quality, coupon, maturity and type; indications as to values from dealers; and general market conditions. The Services are engaged under the general supervision of the Board. These securities are generally categorized within Level 2 of the fair value hierarchy.

Investments in equity securities and exchanged traded funds are valued at the last sales price on the securities exchange or national securities market on which such securities are primarily traded. Securities listed on the National Market System for which market quotations are available are valued at the official closing price or, if there is no official closing price that day, at the last sales price. For open short positions, asked prices are used for valuation purposes. Bid price is used when no asked price is available. Registered investment companies that are not traded on an exchange are valued at their net asset value. All of the preceding securities are generally categorized within Level 1 of the fair value hierarchy.

Securities not listed on an exchange or the national securities market, or securities for which there were no transactions, are valued at the average of the most recent bid and asked prices. U.S. Treasury Bills are valued at the mean price between quoted prices and asked prices by the Service. These securities are generally categorized within Level 2 of the fair value hierarchy.

Fair valuing of securities may be determined with the assistance of a Service using calculations based on indices of domestic securities and other appropriate indicators, such as prices of relevant ADRs and futures. Utilizing these techniques may result in transfers between Level 1 and Level 2 of the fair value hierarchy.

When market quotations or official closing prices are not readily available, or are determined not to reflect accurately fair value, such as when the value of a security has been significantly affected by events after the close of the exchange or market on which the security is principally traded (for example, a foreign exchange or market), but before the funds calculate their net asset value, the funds may value these investments at fair value as determined in accordance with the procedures approved by the Board. Certain factors may be considered when fair valuing investments such as: fundamental analytical data, the nature and duration of restrictions on disposition, an evaluation of the forces that influence the market in which the securities are purchased and sold, and public trading in similar securities of the issuer or comparable issuers. These securities are either categorized within Level 2 or 3 of the fair value hierarchy depending on the relevant inputs used.

For securities where observable inputs are limited, assumptions about market activity and risk are used and are generally categorized within Level 3 of the fair value hierarchy.

Investments denominated in foreign currencies are translated to U.S. dollars at the prevailing rates of exchange.

The following below summarizes the inputs used as of August 31, 2024 in valuing each fund's investments:

BNY Mellon Income Stock Fund				
	Level 1-Unadjusted Quoted Prices	Level 2- Other Significant Observable Inputs	Level 3-Significant Unobservable Inputs	Total
Assets (\$)				
Investments in Securities: [†]				
Equity Securities - Common Stocks	214,833,576	-	-	214,833,576
Investment Companies	8,175,113	-	-	8,175,113

[†] See Statement of Investments for additional detailed categorizations, if any.

BNY Mellon Mid Cap Multi-Strategy Fund				
	Level 1-Unadjusted Quoted Prices	Level 2- Other Significant Observable Inputs	Level 3-Significant Unobservable Inputs	Total
Assets (\$)				
Investments in Securities: [†]				
Equity Securities - Common Stocks	1,168,075,456	8,847 ^{††}	-	1,168,084,303
Exchange-Traded Funds	29,691,972	-	-	29,691,972
Investment Companies	52,384,918	-	-	52,384,918
Rights	-	-	41,396	41,396

[†] See Statement of Investments for additional detailed categorizations, if any.

^{††} Securities classified within Level 2 at period end as the values were determined pursuant to the fund's fair valuation procedures.

The following is a reconciliation of Level 3 assets for which significant unobservable inputs were used to determine fair value:

	Rights (\$)
Balance as of 8/31/2023 [†]	41,397
Purchases/Issuances	-
Sales/Dispositions	-
Net realized gain (loss)	-
Change in unrealized appreciation (depreciation)	(1)
Transfers into Level 3	-
Transfer out of Level 3	-
Balances as of 8/31/2024 [†]	41,396
The amount of total net gains (loss) for the period included in earnings attributable to the change in unrealized gains (losses) relating to investments still held at 8/31/2024	(1)

[†] Securities deemed as Level 3 due to the lack of observable inputs by management assessment.

BNY Mellon Small Cap Multi-Strategy Fund				
	Level 1-Unadjusted Quoted Prices	Level 2- Other Significant Observable Inputs	Level 3-Significant Unobservable Inputs	Total
Assets (\$)				
Investments in Securities: [†]				
Equity Securities - Common Stocks	313,752,157	-	-	313,752,157
Exchange-Traded Funds	1,015,889	-	-	1,015,889
Investment Companies	6,910,796	-	-	6,910,796

[†] See Statement of Investments for additional detailed categorizations, if any.

BNY Mellon International Fund				
	Level 1-Unadjusted Quoted Prices	Level 2- Other Significant Observable Inputs	Level 3-Significant Unobservable Inputs	Total
Assets (\$)				
Investments in Securities: [†]				
Equity Securities - Common Stocks	-	243,596,712 ^{††}	-	243,596,712
Equity Securities - Preferred Stocks	-	3,371,324 ^{††}	-	3,371,324
Exchange-Traded Funds	3,194,647	-	-	3,194,647
Investment Companies	5,562,487	-	-	5,562,487

[†] See Statement of Investments for additional detailed categorizations, if any.

^{††} Securities classified within Level 2 at period end as the values were determined pursuant to the fund's fair valuation procedures.

BNY Mellon Emerging Markets Fund				
	Level 1-Unadjusted Quoted Prices	Level 2- Other Significant Observable Inputs	Level 3-Significant Unobservable Inputs	Total
Assets (\$)				
Investments in Securities: [†]				
Equity Securities - Common Stocks	41,069,331	173,364,718 ^{††}	0	214,434,049
Investment Companies	2,501,925	-	-	2,501,925

[†] See Statement of Investments for additional detailed categorizations, if any.

^{††} Securities classified within Level 2 at period end as the values were determined pursuant to the fund's fair valuation procedures.

The following is a reconciliation of Level 3 assets for which significant unobservable inputs were used to determine fair value:

	Equity Securities-Common Stocks (\$)
Balance as of 8/31/2023 [†]	0
Purchases/Issuances	-
Sales/Dispositions	-
Net realized gain (loss)	-
Change in unrealized appreciation (depreciation)	-
Transfers into Level 3	-
Transfer out of Level 3	-
Balances as of 8/31/2024 [†]	0
The amount of total net gains (loss) for the period included in earnings attributable to the change in unrealized gains (losses) relating to investments still held at 8/31/2024	-

[†] Securities deemed as Level 3 due to the lack of observable inputs by management assessment.

BNY Mellon Asset Allocation Fund				
	Level 1-Unadjusted Quoted Prices	Level 2- Other Significant Observable Inputs	Level 3-Significant Unobservable Inputs	Total
Assets (\$)				
Investments in Securities: [†]				
Corporate Bonds and Notes	-	16,343,322	-	16,343,322
Equity Securities - Common Stocks	174,862,024	-	-	174,862,024
Equity Securities - Preferred Stocks	218,600	-	-	218,600
Foreign Governmental	-	910,229	-	910,229
Investment Companies	219,917,038	-	-	219,917,038
Rights	-	-	398	398
U.S. Government Agencies Collateralized Municipal- Backed Securities	-	206,917	-	206,917
U.S. Government Agencies Mortgage-Backed	-	15,582,415	-	15,582,415
U.S. Treasury Securities	-	20,190,574	-	20,190,574

[†] See Statement of Investments for additional detailed categorizations, if any.

The following is a reconciliation of Level 3 assets for which significant unobservable inputs were used to determine fair value:

	Rights (\$)
Balance as of 8/31/2023 [†]	398
Purchases/Issuances	-
Sales/Dispositions	-
Net realized gain (loss)	-
Change in unrealized appreciation (depreciation)	-
Transfers into Level 3	-
Transfer out of Level 3	-
Balances as of 8/31/2024 [†]	398
The amount of total net gains (loss) for the period included in earnings attributable to the change in unrealized gains (losses) relating to investments still held at 8/31/2024	-

[†] Securities deemed as Level 3 due to the lack of observable inputs by management assessment.

(b) Foreign currency transactions: Each relevant fund does not isolate that portion of the results of operations resulting from changes in foreign exchange rates on investments from the fluctuations arising from changes in the market prices of securities held. Such fluctuations are included with the net realized and unrealized gain or loss on investments.

Net realized foreign exchange gains or losses arise from sales of foreign currencies, currency gains or losses realized on securities transactions between trade and settlement date, and the difference between the amounts of dividends, interest and foreign withholding taxes recorded on the funds' books and the U.S. dollar equivalent of the amounts actually received or paid. Net unrealized foreign exchange gains and losses arise from changes in the value of assets and liabilities other than investments resulting from changes in exchange rates. Foreign currency gains and losses on foreign currency transactions are also included with net realized and unrealized gain or loss on investments.

Foreign taxes: Each relevant fund may be subject to foreign taxes (a portion of which may be reclaimable) on income, stock dividends, realized and unrealized capital gains on investments or certain foreign currency transactions. Foreign taxes are recorded in accordance with the funds' understanding of the applicable foreign tax regulations and rates that exist in the foreign jurisdictions in which the funds invest. These foreign taxes, if any, are paid by the fund and are reflected in the Statements of Operations, if applicable. Foreign taxes payable or deferred as of August 31, 2024, if any, are disclosed in the funds' Statements of Assets and Liabilities.

(c) Securities transactions and investment income: Securities transactions are recorded on a trade date basis. Realized gains and losses from securities transactions are recorded on the identified cost basis. Dividend income is recognized on the ex-dividend date and interest income, including, where applicable, accretion of discount and amortization of premium on investments, is recognized on the accrual basis.

Pursuant to a securities lending agreement with BNY, the funds may lend securities to qualified institutions. It is the funds' policy that, at origination, all loans are secured by collateral of at least 102% of the value of U.S. securities loaned and 105% of the value of foreign securities loaned. Collateral equivalent to at least 100% of the market value of securities on loan is maintained at all times. Collateral is either in the form of cash, which can be invested in certain money market mutual funds managed by the Adviser, or U.S. Government and Agency securities. Any non-cash collateral received cannot be sold or re-pledged by the funds, except in the event of borrower default. The securities on loan, if any, are also disclosed in each fund's Statements of Investments. The funds are entitled to receive all dividends, interest and distributions on securities loaned, in addition to income earned as a result of the lending transaction. Should a borrower fail to return the securities in a timely manner, BNY is required to replace the securities for the benefit of the funds or credit the funds with the market value of the unreturned securities and is subrogated to the funds' rights against the borrower and the collateral. Additionally, the contractual maturity of security lending transactions are on an overnight and continuous basis. **Table 1** summarizes the amount BNY earned from each relevant fund from lending portfolio securities, pursuant to the securities lending agreement during the period ended August 31, 2024.

Table 1—Securities Lending Agreement (\$)

BNY Mellon Income Stock Fund	272
BNY Mellon Mid Cap Multi-Strategy Fund	7,983
BNY Mellon Small Cap Multi-Strategy Fund	65,851
BNY Mellon International Fund	853
BNY Mellon Emerging Markets Fund	866
BNY Mellon Asset Allocation Fund	1,176

For financial reporting purposes, each relevant fund elects not to offset assets and liabilities subject to a securities lending agreement, if any, in the Statements of Assets and Liabilities. Therefore, all qualifying transactions are presented on a gross basis in the Statements of Assets and Liabilities. As of August 31, 2024, each relevant fund had securities lending and the impact of netting of assets and liabilities and the offsetting of collateral pledged or received, if any, based on contractual netting/set-off provisions in the securities lending agreement are detailed in the following tables:

	Assets (\$)	Liabilities (\$)
BNY Mellon Mid Cap Multi-Strategy Fund		
Securities Lending	43,552,110	-
Total gross amount of assets and liabilities in the Statement of Assets and Liabilities	43,552,110	-
Collateral (received)/posted not offset in the Statement of Assets and Liabilities	(43,552,110) ¹	-
Net amount	-	-

¹ The value of the related collateral received by the fund normally exceeded the value of the securities loaned by the fund pursuant to the securities lending agreement. In addition, the value of collateral may include pending sales that are also on loan. See Statement of Investments for detailed information regarding collateral received for open securities lending.

	Assets (\$)	Liabilities (\$)
BNY Mellon Small Cap Multi-Strategy Fund		
Securities Lending	27,272,862	-
Total gross amount of assets and liabilities in the Statement of Assets and Liabilities	27,272,862	-
Collateral (received)/posted not offset in the Statement of Assets and Liabilities	(27,272,862) ¹	-
Net amount	-	-

¹ The value of the related collateral received by the fund normally exceeded the value of the securities loaned by the fund pursuant to the securities lending agreement. In addition, the value of collateral may include pending sales that are also on loan. See Statement of Investments for detailed information regarding collateral received for open securities lending.

	Assets (\$)	Liabilities (\$)
BNY Mellon International Fund		
Securities Lending	4,237,666	-
Total gross amount of assets and liabilities in the Statement of Assets and Liabilities	4,237,666	-
Collateral (received)/posted not offset in the Statement of Assets and Liabilities	(4,237,666) ¹	-
Net amount	-	-

¹ The value of the related collateral received by the fund normally exceeded the value of the securities loaned by the fund pursuant to the securities lending agreement. In addition, the value of collateral may include pending sales that are also on loan. See Statement of Investments for detailed information regarding collateral received for open securities lending.

	Assets (\$)	Liabilities (\$)
BNY Mellon Emerging Markets Fund		
Securities Lending	2,084,495	-
Total gross amount of assets and liabilities in the Statement of Assets and Liabilities	2,084,495	-
Collateral (received)/posted not offset in the Statement of Assets and Liabilities	(2,084,495) ¹	-
Net amount	-	-

¹ The value of the related collateral received by the fund normally exceeded the value of the securities loaned by the fund pursuant to the securities lending agreement. In addition, the value of collateral may include pending sales that are also on loan. See Statement of Investments for detailed information regarding collateral received for open securities lending.

	Assets (\$)	Liabilities (\$)
BNY Mellon Asset Allocation Fund		
Securities Lending	6,617,543	-
Total gross amount of assets and liabilities in the Statement of Assets and Liabilities	6,617,543	-
Collateral (received)/posted not offset in the Statement of Assets and Liabilities	(6,617,543) ¹	-
Net amount	-	-

¹ The value of the related collateral received by the fund normally exceeded the value of the securities loaned by the fund pursuant to the securities lending agreement. In addition, the value of collateral may include pending sales that are also on loan. See Statement of Investments for detailed information regarding collateral received for open securities lending.

(d) Affiliated issuers: Investments in other investment companies advised by the Adviser are defined as “affiliated” under the Act.

(e) Market Risk: The value of the securities in which each fund invests may be affected by political, regulatory, economic and social developments, and developments that impact specific economic sectors, industries or segments of the market. In addition, turbulence in financial markets and reduced liquidity in equity, credit and/or fixed-income markets may negatively affect many issuers, which could adversely affect each fund. Global economies and financial markets are becoming increasingly interconnected, and conditions and events in one country, region or financial market may adversely impact issuers in a different country, region or financial market. These risks may be magnified if certain events or developments adversely interrupt the global supply chain; in these and other circumstances, such risks might affect companies world-wide.

Foreign Investment Risk: To the extent each fund invests in foreign securities, each fund’s performance will be influenced by political, social and economic factors affecting investments in foreign issuers. Special risks associated with investments in foreign issuers include less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political and economic instability and differing auditing and legal standards.

Emerging Market Risk: The securities of issuers located or doing substantial business in emerging market countries tend to be more volatile and less liquid than the securities of issuers located in countries with more mature economies. Emerging markets generally have less diverse and less mature economic structures and less stable political systems than those of developed countries. Investments in these countries may be subject to political, economic, legal, market and currency risks. Special risks associated with investments in emerging market issuers may include a lack of publicly available information, a lack of uniform disclosure, accounting and financial reporting and recordkeeping standards and limited investor protections applicable in developed economies. The risks also may include unpredictable political and economic policies, the imposition of capital controls and/or foreign investment limitations by a country, nationalization of businesses and the imposition of sanctions or restrictions on certain investments by other countries, such as the United States.

ETF And Other Investment Company Risk: To the extent each relevant fund invests in pooled investment vehicles, such as ETFs and other investment companies, each relevant fund will be affected by the investment policies, practices and performance of such entities in direct proportion to the amount of assets each relevant fund has invested therein. The risks of investing in other investment companies, including ETFs, typically reflect the risks associated with the types of instruments in which the investment companies invest. When each relevant fund invests in an ETF or other investment company, shareholders of the fund will bear indirectly their proportionate share of the expenses of the ETF or other investment company (including management fees) in addition to the expenses of each relevant fund. ETFs are exchange-traded investment companies that are, in many cases, designed to provide investment results corresponding to an index. The value of the underlying securities can fluctuate in response to activities of individual companies or in response to general market and/or economic conditions. Additional risks of investments in ETFs

include: (i) the market price of an ETF's shares may trade at a discount to its net asset value; (ii) an active trading market for an ETF's shares may not develop or be maintained; or (iii) trading may be halted if the listing exchanges' officials deem such action appropriate, the shares are delisted from the exchange, or the activation of market-wide "circuit breakers" (which are tied to large decreases in stock prices) halts trading generally. The fund will incur brokerage costs when purchasing and selling shares of ETFs.

Fixed-Income Market Risk: The market value of a fixed-income security may decline due to general market conditions that are not specifically related to a particular company, such as real or perceived adverse economic conditions, changes in the outlook for corporate earnings, changes in interest or currency rates or adverse investor sentiment generally. The fixed-income securities market can be susceptible to increases in volatility and decreases in liquidity. Liquidity can decline unpredictably in response to overall economic conditions or credit tightening. Increases in volatility and decreases in liquidity may be caused by a rise in interest rates (or the expectation of a rise in interest rates). An unexpected increase in each of the relevant fund redemption requests, including requests from shareholders who may own a significant percentage of each of the relevant fund's shares, which may be triggered by market turmoil or an increase in interest rates, could cause each of the relevant fund to sell its holdings at a loss or at undesirable prices and adversely affect each of the relevant fund's share price and increase each of the relevant fund's liquidity risk, fund expenses and/or taxable distributions. Federal Reserve policy in response to market conditions, including with respect to interest rates, may adversely affect the value, volatility and liquidity of dividend and interest paying securities. Policy and legislative changes worldwide are affecting many aspects of financial regulation. The impact of these changes on the markets and the practical implications for market participants may not be fully known for some time.

(f) Dividends and distributions to shareholders: Dividends and distributions payable to shareholders are recorded by each fund on the ex-dividend date. BNY Mellon Income Stock Fund and BNY Mellon Asset Allocation Fund normally declare and pay dividends from net investment income monthly. BNY Mellon Mid Cap Multi-Strategy Fund, BNY Mellon Small Cap Multi-Strategy Fund, BNY Mellon International Fund and BNY Mellon Emerging Markets Fund normally declare and pay dividends from net investment income annually. Dividends from net realized capital gains, if any, are normally declared and paid annually, but each fund may make distributions on a more frequent basis to comply with the distribution requirements of the Internal Revenue Code of 1986, as amended (the "Code"). To the extent that net realized capital gains can be offset by capital loss carryovers of a fund, it is the policy of each fund not to distribute such gains. Income and capital gain distributions are determined in accordance with income tax regulations, which may differ from GAAP.

(g) Federal income taxes: It is the policy of each fund to continue to qualify as a regulated investment company, if such qualification is in the best interests of its shareholders, by complying with the applicable provisions of the Code, and to make distributions of taxable income sufficient to relieve it from substantially all federal income and excise taxes. For federal income tax purposes, each fund is treated as a separate entity for the purpose of determining such qualification.

As of and during the period ended August 31, 2024, the funds did not have any liabilities for any uncertain tax positions. Each fund recognizes interest and penalties, if any, related to uncertain tax positions as income tax expense in the Statements of Operations. During the period ended August 31, 2024, the funds did not incur any interest or penalties.

Each tax year in the four-year period ended August 31, 2024 remains subject to examination by the Internal Revenue Service and state taxing authorities.

Table 2 summarizes each fund's components of accumulated earnings on a tax basis at August 31, 2024.

Table 2—Components of Accumulated Earnings

	Undistributed Ordinary Income(\$)	Undistributed Capital Gains (\$)	Accumulated Capital (Losses) (\$)	Unrealized Appreciation (Depreciation) (\$)
BNY Mellon Income Stock Fund	7,308,366	22,774,712	-	38,043,604
BNY Mellon Mid Cap Multi-Strategy Fund	9,764,417	212,016,254	-	644,476,447
BNY Mellon Small Cap Multi-Strategy Fund	3,559,323	16,897,731	-	77,024,831
BNY Mellon International Fund	7,167,967	-	(65,727,962)	27,394,766
BNY Mellon Emerging Markets Fund	1,202,235	-	(333,978,232)	35,883,813
BNY Mellon Asset Allocation Fund	1,562,286	10,286,667	-	125,833,700

Under the Regulated Investment Company Modernization Act of 2010, each fund is permitted to carry forward capital losses for an unlimited period. Furthermore, capital loss carryovers retain their character as either short-term or long-term capital losses.

Table 3 summarizes each relevant fund's accumulated capital loss carryover available for federal income tax purposes to be applied against future net realized capital gains, if any, realized subsequent to August 31, 2024.

Table 3—Capital Loss Carryover

	Short-Term Losses (\$)†	Long-Term Losses (\$)†	Total (\$)
BNY Mellon International Fund	65,727,962	-	65,727,962
BNY Mellon Emerging Markets Fund	333,978,232	-	333,978,232

† These capital losses can be carried forward for an unlimited period.

Table 4 summarizes each fund's tax character of distributions paid to shareholders during the fiscal periods ended August 31, 2024 and August 31, 2023.

Table 4—Tax Character of Distributions Paid

	2024		2023	
	Ordinary Income (\$)	Long-Term Capital Gains (\$)	Ordinary Income (\$)	Long-Term Capital Gains (\$)
BNY Mellon Income Stock Fund	5,462,624	30,521,957	24,138,230	74,578,788
BNY Mellon Mid Cap Multi-Strategy Fund	6,900,429	204,040,698	7,702,473	204,514,614
BNY Mellon Small Cap Multi-Strategy Fund	897,073	2,132,656	-	14,891,356
BNY Mellon International Fund	10,216,734	-	14,737,060	-
BNY Mellon Emerging Markets Fund	4,458,273	-	55,082,945	-
BNY Mellon Asset Allocation Fund	7,456,344	1,780,069	8,916,913	35,971,576

During the period ended August 31, 2024, as a result of permanent book to tax differences, where indicated each identified fund increased (decreased) total distributable earnings (loss) and increased (decreased) paid-in capital as summarized in **Table 5**. These permanent book to tax differences are primarily due to the tax treatment for treating a portion of the proceeds from redemptions as a distribution for tax purposes for BNY Mellon Income Stock Fund and BNY Mellon Mid Cap Multi-Strategy Fund. Net assets and net asset value per share were not affected by these reclassifications.

Table 5—Return of Capital Statement of Position

	Total Distributable Earnings (Loss) (\$)	Paid-in Capital (\$)
BNY Mellon Income Stock Fund	(10,874,008)	10,874,008
BNY Mellon Mid Cap Multi-Strategy Fund	(36,200,943)	36,200,943

NOTE 2—Bank Lines of Credit:

The funds participate with other long-term open-end funds managed by the Adviser in a \$738 million unsecured credit facility led by Citibank, N.A. (the "Citibank Credit Facility") and a \$300 million unsecured credit facility provided by BNY (the "BNY Credit Facility"), each to be utilized primarily for temporary or emergency purposes, including the financing of redemptions (each, a "Facility"). The Citibank Credit Facility is available in two tranches: (i) Tranche A is in an amount equal to \$618 million and is available to all long-term open-ended funds, including the funds, and (ii) Tranche B is in amount equal to \$120 million and is available only to the BNY Mellon Floating Rate Income Fund, a series of BNY Mellon Investment Funds IV, Inc. Prior to September 27, 2023, the Citibank Credit Facility was \$823.5 million with Tranche A available in an amount equal to \$688.5 million and Tranche B available in an amount equal to \$135 million. In connection therewith, each fund has agreed to pay its pro rata portion of commitment fees for Tranche A of the Citibank Credit Facility and the BNY Credit Facility. Interest is charged to the funds based on rates determined pursuant to the terms of the respective Facility at the time of borrowing. During the period ended August 31, 2024, BNY Mellon Mid Cap Multi-Strategy Fund did not borrow under either Facility.

During the period ended August 31, 2024, BNY Mellon Income Stock Fund was charged \$5,621 for interest expense. These fees are included in Interest expense in the Statement of Operations. The average amount of borrowings outstanding under the Citibank Credit Facility during the period ended August 31, 2024 for the fund was approximately \$87,978, with a related weighted average annualized interest rate of 6.39%.

During the period ended August 31, 2024, BNY Mellon Small Cap Multi-Strategy Fund was charged \$8,962 for interest expense. These fees are included in Interest expense in the Statement of Operations. The average amount of borrowings outstanding under the Citibank Credit Facility during the period ended August 31, 2024 for the fund was approximately \$140,437, with a related weighted average annualized interest rate of 6.38%.

During the period ended August 31, 2024, BNY Mellon International Fund was charged \$7,102 for interest expense. These fees are included in Interest expense in the Statement of Operations. The average amount of borrowings outstanding under the Citibank Credit Facility during the period ended August 31, 2024 for the fund was approximately \$111,475, with a related weighted average annualized interest rate of 6.37%.

During the period ended August 31, 2024, BNY Mellon Emerging Markets Fund was charged \$8,361 for interest expense. These fees are included in Interest expense in the Statement of Operations. The average amount of borrowings outstanding under the Citibank Credit Facility during the period ended August 31, 2024 for the fund was approximately \$130,601, with a related weighted average annualized interest rate of 6.40%.

During the period ended August 31, 2024, BNY Mellon Asset Allocation Fund was charged \$1,471 for interest expense. These fees are included in Interest expense in the Statement of Operations. The average amount of borrowings outstanding under the Citibank Credit Facility during the period ended August 31, 2024 for the fund was approximately \$22,951, with a related weighted average annualized interest rate of 6.41%.

NOTE 3—Management Fee, Administration Fee, Sub-Advisory Fee and Other Transactions with Affiliates:

(a) Pursuant to an investment advisory agreement with the Adviser, the management fee is payable monthly and computed on the average daily value of each fund's net assets at the following annual rate: .65% of BNY Mellon Income Stock Fund, .75% of BNY Mellon Mid Cap Multi-Strategy Fund, .85% of BNY Mellon Small Cap Multi-Strategy Fund, .85% of BNY Mellon International Fund, 1.15% of BNY Mellon Emerging Markets Fund and .65% (equity securities), .40% (debt securities) and .15% (money market instruments and other underlying funds, which may consist of affiliated funds and unaffiliated open-end funds, closed-end funds and exchange traded funds) of BNY Mellon Asset Allocation Fund.

For BNY Mellon Income Stock Fund, the Adviser has contractually agreed, from September 1, 2023 through December 29, 2024, to waive receipt of its fees and/or assume the direct expenses of the fund so that the direct expenses of none of Class A, Class C, Class I and Class Y share classes (excluding Rule 12b-1 Distribution Plan fees, Shareholder Services Plan fees, taxes, interest expense, brokerage commissions, commitment fees on borrowings and extraordinary expenses) exceed .90% of the value of the fund's average daily net assets. On or after December 29, 2024, the Adviser may terminate this expense limitation agreement at any time. The reduction in expenses, pursuant to the undertaking, amounted to \$35,495 during the period ended August 31, 2024.

For BNY Mellon International Fund, from September 1, 2023 through December 29, 2024, the Adviser has contractually agreed to waive receipt of a portion of its management fee in the amount of .20% of the value of the fund's average daily net assets until December 29, 2024. On or after December 29, 2024, the Adviser may terminate this waiver agreement at any time. The reduction in expenses, pursuant to the undertaking, amounted to \$522,053 during the period ended August 31, 2024.

For BNY Mellon Emerging Markets Fund, from September 1, 2023 through December 29, 2024, the Adviser has contractually agreed to waive receipt of a portion of its management fee in the amount of .25% of the value of the fund's average daily net assets until December 29, 2024. On or after December 29, 2024, the Adviser may terminate this waiver agreement at any time. The reduction in expenses, pursuant to the undertakings, amounted to \$626,510 during the period ended August 31, 2024.

For BNY Mellon Asset Allocation Fund, the Adviser has contractually agreed, from September 1, 2023 through December 29, 2024, to waive receipt of its fees and/or assume the expenses of the fund so that the total annual fund operating expenses of neither class of fund shares (including indirect fees, and expense of the underlying funds, but excluding Shareholder Services Plan fees, taxes, interest expense, brokerage commissions, commitment fees on borrowings and extraordinary expenses) exceed .87% of the value of the fund's average daily net assets. On or after December 29, 2024, the Adviser may terminate this expense limitation agreement at any time. The reduction in expenses, pursuant to the undertaking, amounted to \$186,427 during the period ended August 31, 2024.

Pursuant to the Administration Agreement, The Bank of New York Mellon provides or arranges for fund accounting, transfer agency and other fund administration services and receives a fee based on the total net assets of the Trust based on the following rates:

0 up to \$6 billion	.15%
\$6 billion up to \$12 billion	.12%
In excess of \$12 billion	.10%

No administration fee is applied to assets held by BNY Mellon Asset Allocation Fund which are invested in cash or money market instruments or shares of other underlying funds.

Pursuant to a sub-investment advisory agreement between the Adviser and NIMNA and NIM for each relevant fund, the Adviser pays NIMNA and NIM for each relevant fund a monthly fee at an annual rate set forth below in **Table 6** of the respective fund's average daily net assets or the portion of the respective fund's average daily net assets allocated to the strategies sub-advised by NIMNA and NIM for each relevant fund.

Table 6—Annual Fee (as a percentage of average daily net assets allocated to the strategies sub-advised by NIMNA and NIM for each relevant fund)

BNY Mellon Income Stock Fund	.195
BNY Mellon Mid Cap Multi-Strategy Fund	.40
BNY Mellon Small Cap Multi-Strategy Fund	.55
BNY Mellon International Fund	.255
BNY Mellon Emerging Markets Fund	.345

Pursuant to separate sub-investment advisory agreements, Geneva and Boston Partners serve as a sub-adviser responsible for the day-to-day management of their respective portion of BNY Mellon Mid Cap Multi-Strategy Fund's portfolio. The Adviser pays Boston Partners and Geneva separate monthly fees at an annual percentage of BNY Mellon Mid Cap Multi-Strategy Fund's average daily net assets allocated to the Boston Partners Mid Cap Value Strategy and the Geneva Mid Cap Growth Strategy, respectively. The Adviser has obtained an exemptive order from the SEC (the "Order"), upon which the funds may rely, to use a manager of managers approach that permits the Adviser, subject to certain conditions and approval by the Board, to enter into and materially amend sub-investment advisory agreements with one or more sub-advisers who are either unaffiliated with the Adviser or are wholly-owned subsidiaries (as defined under the Act) of the Adviser's ultimate parent company, BNY, without obtaining shareholder approval. The Order also allows the funds to disclose the sub-advisory fee paid by the Adviser to any unaffiliated sub-adviser in the aggregate with other unaffiliated sub-advisers in documents filed with the SEC and provided to shareholders. In addition, pursuant to the Order, it is not necessary to disclose the sub-advisory fee payable by the Adviser separately to a sub-adviser that is a wholly-owned subsidiary of BNY in documents filed with the SEC and provided to shareholders; such fees are to be aggregated with fees payable to the Adviser. The Adviser has ultimate responsibility (subject to oversight by the Board) to supervise any sub-adviser and recommend the hiring, termination, and replacement of any sub-adviser to the Board.

During the period ended August 31, 2024, the Distributor retained \$2,768 from commissions earned on sales of BNY Mellon Income Stock Fund Class A shares and \$24 from CDSC fees on redemptions of the fund's Class C shares.

(b) Under the Distribution Plan adopted pursuant to Rule 12b-1 under the Act, Class C shares of BNY Mellon Income Stock Fund pay the Distributor for distributing its shares at an annual rate of .75% of the value of its average daily net assets. The Distributor may pay one or more Service Agents in respect of advertising, marketing and other distribution services, and determines the amounts, if any, to be paid to Service Agents and the basis on which such payments are made. During the period ended August 31, 2024, Class C shares were charged \$7,969 pursuant to the Distribution Plan.

Each fund has adopted a Shareholder Services Plan with respect to its Investor shares. BNY Mellon Income Stock Fund has also adopted a Shareholder Services Plan with respect to its Class A and Class C shares. Each fund pays the Distributor at an annual rate of .25% of the value of its Investor shares, and BNY Mellon Income Stock Fund pays the Distributor at an annual rate of .25% of the value of its Class A and Class C shares, based on the respective fund's average daily net assets for the provision of certain services. The services provided may include personal services relating to shareholder accounts, such as answering shareholder inquiries regarding a fund, and services related to the maintenance of such shareholder accounts. The Shareholder Services Plan allows the Distributor to make payments from the shareholder services fees it collects from each fund to compensate service agents (certain banks, securities brokers or dealers and other financial institutions) with respect to these services. **Table 7** summarizes the

amounts Investor, Class A and Class C shares were charged during the period ended August 31, 2024, pursuant to the Shareholder Services Plan, which is included in Shareholder servicing costs in the Statements of Operations.

Table 7—Shareholder Services Plan Fees

BNY Mellon Income Stock Fund	
Investor Shares	\$ 33,926
Class A	8,573
Class C	2,656
BNY Mellon Mid Cap Multi-Strategy Fund	290,698
BNY Mellon Small Cap Multi-Strategy Fund	64,130
BNY Mellon International Fund	38,239
BNY Mellon Emerging Markets Fund	46,919
BNY Mellon Asset Allocation Fund	22,421

The funds have an arrangement with BNY Mellon Transfer, Inc., (the “Transfer Agent”), a subsidiary of BNY and an affiliate of the Adviser, whereby the funds may receive earnings credits when positive cash balances are maintained, which are used to offset Transfer Agent fees. For financial reporting purposes, the funds include net earnings credits, if any, as an expense offset in the Statements of Operations.

The funds have an arrangement with The Bank of New York Mellon (the “Custodian”), a subsidiary of BNY and an affiliate of the Adviser, whereby the funds will receive interest income or be charged overdraft fees when cash balances are maintained. For financial reporting purposes, the funds include this interest income and overdraft fees, if any, as interest income in the Statements of Operations.

Each fund compensates the Transfer Agent, under a transfer agency agreement, for providing transfer agency services for BNY Mellon Income Stock Fund Class A, Class C, Class I and Class Y shares and cash management services for the funds. The majority of Transfer Agent fees for BNY Mellon Income Stock Fund Class A, Class C, Class I and Class Y shares are comprised of amounts paid on a per account basis, while cash management fees are related to fund subscriptions and redemptions. BNY pays each fund’s Transfer Agent fees comprised of amounts paid on a per account basis out of the administration fee it receives from the Trust, excluding BNY Mellon Income Stock Fund, Class A, Class C, Class I and Class Y shares. **Table 8** summarizes the amount each fund was charged during the period ended August 31, 2024, which is included in Shareholder servicing costs in the Statements of Operations. These fees were partially offset by earnings credits for each relevant fund, also summarized in **Table 8**.

Table 8—Transfer Agent Fees

	Transfer Agent Fees (\$)	Transfer Agent Earnings Credits (\$)
BNY Mellon Income Stock Fund	4,657	(1,798)
BNY Mellon Mid Cap Multi-Strategy Fund	-	(4,435)
BNY Mellon Small Cap Multi-Strategy Fund	-	(2,990)
BNY Mellon International Fund	-	(703)
BNY Mellon Emerging Markets Fund	-	(974)
BNY Mellon Asset Allocation Fund	-	(351)

Each fund compensates the Custodian, under a custody agreement, for providing custodial services for each fund. These fees are determined based on net assets, geographic region and transaction activity. **Table 9** summarizes the amount each fund was charged during the period ended August 31, 2024 pursuant to the custody agreement.

Table 9—Custody Agreement Fees

BNY Mellon Income Stock Fund	\$ 18,428
BNY Mellon Mid Cap Multi-Strategy Fund	56,038
BNY Mellon Small Cap Multi-Strategy Fund	31,979
BNY Mellon International Fund	39,940
BNY Mellon Emerging Markets Fund	265,544
BNY Mellon Asset Allocation Fund	13,607

Table 10 summarizes the amount each fund was charged for services performed by the Chief Compliance Officer and his staff, during the period ended August 31, 2024.

Table 10—Chief Compliance Officer Fees

BNY Mellon Income Stock Fund	\$ 22,213
BNY Mellon Mid Cap Multi-Strategy Fund	38,834
BNY Mellon Small Cap Multi-Strategy Fund	28,125
BNY Mellon International Fund	21,337
BNY Mellon Emerging Markets Fund	22,562
BNY Mellon Asset Allocation Fund	25,842

Table 11 summarizes the components of “Due to BNY Mellon Investment Adviser, Inc. and affiliates” in the Statements of Assets and Liabilities for each fund.

Table 11—Due to BNY Mellon Investment Adviser, Inc. and Affiliates

	Management Fee (\$)	Administration Fee (\$)	Distribution Plan Fees (\$)	Shareholder Services Plan Fees (\$)	Custodian Fees (\$)	Chief Compliance Officer Fees (\$)	Transfer Agent Fees (\$)	Less Expense Reimbursement (\$)
BNY Mellon Income Stock Fund	119,940	25,557	752	3,832	7,219	3,025	1,056	(3,801)
BNY Mellon Mid Cap Multi-Strategy Fund	766,494	141,565	-	24,417	22,344	5,402	303	-
BNY Mellon Small Cap Multi-Strategy Fund	229,547	37,404	-	5,477	12,500	4,602	-	-
BNY Mellon International Fund	177,871	28,986	-	3,341	20,827	2,862	-	(41,785)
BNY Mellon Emerging Markets Fund	208,285	25,086	-	3,795	141,865	3,117	-	(45,275)
BNY Mellon Asset Allocation Fund	138,518	26,163	-	2,266	4,929	3,521	-	(42,154)

(c) Each Board member also serves as a Board member of other funds within the Trust. Annual retainer fees and meeting attendance fees are allocated to each fund based on net assets.

NOTE 4—Securities Transactions:

Table 12 summarizes each fund’s aggregate amount of purchases and sales (including paydowns) of investment securities, excluding short-term securities during the period ended August 31, 2024.

Table 12—Purchases and Sales

	Purchases (\$)	Sales (\$)
BNY Mellon Income Stock Fund	239,748,575	393,752,136
BNY Mellon Mid Cap Multi-Strategy Fund	477,890,885	1,019,621,222
BNY Mellon Small Cap Multi-Strategy Fund	276,980,171	606,026,682
BNY Mellon International Fund	128,740,988	195,141,630
BNY Mellon Emerging Markets Fund	75,568,922	197,164,218
BNY Mellon Asset Allocation Fund	131,001,067	166,558,507

Table 13 summarizes the cost of investments for federal income tax purposes, gross appreciation, gross depreciation and accumulated net unrealized appreciation (depreciation) on investments for each fund at August 31, 2024.

Table 13—Accumulated Net Unrealized Appreciation (Depreciation)

	Cost of Investments (\$)	Gross Appreciation (\$)	Gross Depreciation (\$)	Net (\$)
BNY Mellon Income Stock Fund	184,965,085	42,471,415	4,427,811	38,043,604
BNY Mellon Mid Cap Multi-Strategy Fund	605,726,226	665,440,770	20,964,407	644,476,363
BNY Mellon Small Cap Multi-Strategy Fund	244,654,011	101,751,671	24,726,840	77,024,831
BNY Mellon International Fund	228,347,828	44,402,615	17,025,273	27,377,342
BNY Mellon Emerging Markets Fund	178,398,780	63,524,844	24,987,650	38,537,194
BNY Mellon Asset Allocation Fund	322,397,825	132,900,574	7,066,882	125,833,692

REPORT OF INDEPENDENT REGISTERED
PUBLIC ACCOUNTING FIRM

To the Shareholders of the Funds and Board of Trustees of
BNY Mellon Funds Trust:

Opinion on the Financial Statements

We have audited the accompanying statements of assets and liabilities of BNY Mellon Income Stock Fund, BNY Mellon Mid Cap Multi-Strategy Fund, BNY Mellon Small Cap Multi-Strategy Fund, BNY Mellon International Fund, BNY Mellon Emerging Markets Fund and BNY Mellon Asset Allocation Fund, (collectively, the “Funds”), each a series of BNY Mellon Funds Trust, including the statements of investments, as of August 31, 2024, the related statements of operations for the year then ended, the statements of changes in net assets for each of the years in the two-year period then ended, and the related notes (collectively, the financial statements) and the financial highlights for each of the years in the five-year period then ended. In our opinion, the financial statements and financial highlights present fairly, in all material respects, the financial position of the Funds as of August 31, 2024, the results of their operations for the year then ended, the changes in their net assets for each of the years in the two-year period then ended, and the financial highlights for each of the years in the five-year period then ended, in conformity with U.S. generally accepted accounting principles.

Basis for Opinion

These financial statements and financial highlights are the responsibility of the Funds’ management. Our responsibility is to express an opinion on these financial statements and financial highlights based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Funds in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement, whether due to error or fraud. Our audits included performing procedures to assess the risks of material misstatement of the financial statements and financial highlights, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements and financial highlights. Such procedures also included confirmation of securities owned as of August 31, 2024, by correspondence with the custodian, a transfer agent, and brokers; when replies were not received from brokers, we performed other appropriate auditing procedures. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements and financial highlights. We believe that our audits provide a reasonable basis for our opinion.

KPMG LLP

We have served as the auditor of one or more BNY Mellon Investment Adviser, Inc. investment companies since 1994.

New York, New York

October 23, 2024

IMPORTANT TAX INFORMATION (Unaudited)

BNY Mellon Income Stock Fund

For federal tax purposes the fund reports the maximum amount allowable but not less than 54.31% of ordinary income dividends paid during the fiscal year ended August 31, 2024 as eligible for the corporate dividends received deduction provided under Section 243 of the Internal Revenue Code in accordance with Section 854(b)(1)(A) of the Internal Revenue Code. Also, the fund reports the maximum amount allowable but not less than \$3,479,483 as ordinary income dividends paid during the fiscal year ended August 31, 2024 as qualified dividend income in accordance with Section 854(b)(1)(B) of the Internal Revenue Code. Shareholders will receive notification in early 2025 of the percentage applicable to the preparation of their 2024 income tax returns. Also, the fund reports the maximum amount allowable but not less than \$.7823 as a long-term capital gain dividend paid on December 7, 2023 in accordance with Section 852(b)(3)(C) of the Internal Revenue Code.

BNY Mellon Mid Cap Multi-Strategy Fund

For federal tax purposes the fund reports the maximum amount allowable but not less than 99.73% of ordinary income dividends paid during the fiscal year ended August 31, 2024 as eligible for the corporate dividends received deduction provided under Section 243 of the Internal Revenue Code in accordance with Section 854(b)(1)(A) of the Internal Revenue Code. Also, the fund reports the maximum amount allowable but not less than \$6,900,429 as ordinary income dividends paid during the fiscal year ended August 31, 2024 as qualified dividend income in accordance with Section 854(b)(1)(B) of the Internal Revenue Code. Shareholders will receive notification in early 2025 of the percentage applicable to the preparation of their 2024 income tax returns. Also, the fund reports the maximum amount allowable but not less than \$2.4716 as a long-term capital gain dividend paid on December 13, 2023 in accordance with Sections 871(k)(2) and 881(e) of the Internal Revenue Code.

BNY Mellon Small Cap Multi-Strategy Fund

For federal tax purposes the fund reports the maximum amount allowable but not less than 100% of ordinary income dividends paid during the fiscal year ended August 31, 2024 as eligible for the corporate dividends received deduction provided under Section 243 of the Internal Revenue Code in accordance with Section 854(b)(1)(A) of the Internal Revenue Code. Also, the fund reports the maximum amount allowable but not less than \$897,073 as ordinary income dividends paid during the fiscal year ended August 31, 2024 as qualified dividend income in accordance with Section 854(b)(1)(B) of the Internal Revenue Code. Shareholders will receive notification in early 2025 of the percentage applicable to the preparation of their 2024 income tax returns. Also, the fund reports the maximum amount allowable but not less than \$.0752 per share as a long-term capital gain dividend paid on December 18, 2023 in accordance with Section 852(b)(3)(C) of the Internal Revenue Code.

BNY Mellon International Fund

For federal tax purposes, the fund elects to provide each shareholder with their portion of the fund's income sourced from foreign countries and taxes paid from foreign countries. The fund reports the maximum amount allowable but not less than \$10,420,623 as income sourced from foreign countries for the fiscal year ended August 31, 2024 in accordance with Section 853(c)(2) of the Internal Revenue Code and also the fund reports the maximum amount allowable but not less than \$1,021,038 as taxes paid from foreign countries for the fiscal year ended August 31, 2024 in accordance with Section 853(a) of the Internal Revenue Code. Where required by federal tax rules, shareholders will receive notification of their proportionate share of foreign sourced income and foreign taxes paid for the 2024 calendar year with Form 1099-DIV which will be mailed in early 2024. Also the fund reports the maximum amount allowable, but not less than \$11,237,412 as ordinary income dividends paid during the fiscal year ended August 31, 2024 as qualified dividend income in accordance with Section 854(b)(1)(B) of the Internal Revenue Code.

BNY Mellon Emerging Markets Fund

For federal tax purposes, the fund elects to provide each shareholder with their portion of the fund's income sourced from foreign countries and taxes paid from foreign countries. The fund reports the maximum amount allowable but not less than \$5,833,966 as income sourced from foreign countries for the fiscal year ended August 31, 2024 in accordance with Section 853(c)(2) of the Internal Revenue Code and also the fund reports the maximum amount allowable but not less than \$1,055,891 as taxes paid from foreign countries for the fiscal year ended August 31, 2024 in accordance with Section 853(a) of the Internal Revenue Code. Where required by federal tax rules, shareholders will receive notification of their proportionate share of foreign sourced income and foreign taxes paid for the 2024 calendar year with Form 1099-DIV which will be mailed in early 2025. Also the fund reports the maximum

amount allowable, but not less than \$5,404,009 as ordinary income dividends paid during the fiscal year ended August 31, 2024 as qualified dividend income in accordance with Section 854(b)(1)(B) of the Internal Revenue Code.

BNY Mellon Asset Allocation Fund

For federal tax purposes the fund reports the maximum amount allowable but not less than 30.92% of ordinary income dividends paid during the fiscal year ended August 31, 2024 as eligible for the corporate dividends received deduction provided under Section 243 of the Internal Revenue Code in accordance with Section 854(b)(1)(A) of the Internal Revenue Code. Also, the fund reports the maximum amount allowable but not less than \$3,255,629 as ordinary income dividends paid during the fiscal year ended August 31, 2024 as qualified dividend income in accordance with Section 854(b)(1)(B) of the Internal Revenue Code. Shareholders will receive notification in early 2025 of the percentage applicable to the preparation of their 2024 income tax returns. Also, the fund reports the maximum amount allowable but not less than \$.0518 as a long-term capital gain dividend paid on December 29, 2023 in accordance with Section 852(b)(3)(C) of the Internal Revenue Code.

Item 8. Changes in and Disagreements with Accountants for Open-End Management Investment Companies. (Unaudited)

N/A

Item 9. Proxy Disclosures for Open-End Management Investment Companies. (Unaudited)

N/A

Item 10. Remuneration Paid to Directors, Officers, and Others of Open-End Management Investment Companies. (Unaudited)

Each board member also serves as a board member of other funds in the BNY Mellon Family of Funds complex. Annual retainer fees and attendance fees are allocated to each fund based on net assets. Trustees fees paid by the fund are within Item 7. Statements of Operations as Trustees' fees and expenses.

Item 11. Statement Regarding Basis for Approval of Investment Advisory Contract. (Unaudited)

At a meeting of the Trust's Board of Trustees (the "Board") held on March 18-19, 2024, the Board considered the renewal of (i) the Trust's Investment Advisory Agreement and Administration Agreement, pursuant to which the Adviser provides the funds with investment advisory services and The Bank of New York Mellon is responsible for the provision of administrative services to the funds (together, the "Management Agreement"); (ii) the separate Sub-Investment Advisory Agreements with respect to BNY Mellon Mid Cap Multi-Strategy Fund, pursuant to which (a) Boston Partners Global Investors, Inc. ("Boston Partners") provides day-to-day management of the fund's investments allocated to the Boston Partners Mid Cap Value Strategy, (b) Geneva Capital Management, LLC ("Geneva") provides day-to-day management of the portion of the fund's investments allocated to the Geneva Mid Cap Growth Strategy, and (c) Newton Investment Management North America, LLC ("NIMNA") provides day-to-day management of the portion of the fund's investments allocated to the Opportunistic Mid Cap Value Strategy and Mid Cap Growth Strategy; (iii) the Sub-Investment Advisory Agreement with respect to BNY Mellon Small Cap Multi-Strategy Fund, pursuant to which NIMNA provides day-to-day management of the portion of the fund's investments allocated to the Opportunistic Small Cap Strategy, the Small Cap Value Strategy and the Small Cap Growth Strategy; (iv) the Sub-Investment Advisory Agreement with respect to BNY Mellon Income Stock Fund, pursuant to which NIMNA provides day-to-day management of the fund's investments; (v) the Sub-Investment Advisory Agreement with respect to BNY Mellon International Fund, pursuant to which NIMNA provides day-to-day management of the fund's investments; (vi) the Sub-Investment Advisory Agreement with respect to BNY Mellon Emerging Markets Fund, pursuant to which Newton Investment Management Limited ("NIM") provides day-to-day management of the fund's investments; (vii) the Sub-Sub-Investment Advisory Agreement with respect to BNY Mellon Income Stock Fund, BNY Mellon Mid Cap Multi-Strategy Fund – Opportunistic Mid Cap Value Strategy and Mid Cap Growth Strategy, and BNY Mellon Small Cap Multi-Strategy – Opportunistic Small Cap Value Strategy and Small Cap Growth Strategy, pursuant to which NIMNA may use the investment advisory personnel, resources and capabilities available at its sister company, NIM, in providing the day-to-day management of the applicable funds' investments; and (viii) the Sub-Sub-Investment Advisory Agreement with respect to BNY Mellon Emerging Markets Fund, pursuant to which NIM may use the investment advisory personnel, resources and capabilities available at its sister company, NIMNA, in providing the day-to-day management of the fund's investments. The Management Agreement, together with the Sub-Investment Advisory Agreements and the Sub-Sub-Investment Advisory Agreements, are referred to as the "Agreements," Boston Partners, Geneva, NIMNA and NIM are each referred to as a "Sub-Adviser" and collectively as the "Sub-Advisers," and BNY Mellon Mid Cap Multi-Strategy Fund, BNY Mellon Emerging Markets Fund, BNY Mellon Income Stock Fund, BNY Mellon International Fund, and BNY Mellon Small Cap Multi-Strategy Fund are referred to collectively as the "Sub-Advised Funds." The Bank of New York Mellon has entered into a Sub-Administration Agreement with the Adviser pursuant to which The Bank of New York Mellon pays the Adviser for performing certain of the administrative services referenced above. The Board members, none of whom are "interested persons" (as defined in the Investment Company Act of 1940, as amended) of the Trust, were assisted in their review by independent legal counsel and met with counsel in executive session separate from representatives of the Adviser and the Sub-Advisers. In considering the renewal of the Agreements, the Board considered several factors that it believed to be relevant, including those discussed below. The Board did not identify any one factor as dispositive, and each Board member may have attributed different weights to the factors considered.

Analysis of Nature, Extent, and Quality of Services Provided to the Funds. The Board considered information provided to it at the meeting and in previous presentations from representatives of the Adviser regarding the nature, extent, and quality of the services provided to the funds in the Trust, including the funds. The Adviser provided the number of open accounts in each fund, each fund's asset size and the allocation of fund assets among distribution channels. The Adviser also had previously provided information regarding the distribution channel(s) of the funds and the need to be able to provide ongoing shareholder services to each distribution channel, as applicable to each fund.

The Board also considered research support available to, and portfolio management capabilities of, each fund's portfolio management personnel and that the Adviser also provides oversight of day-to-day fund operations, including fund accounting and administration and assistance in meeting legal and regulatory requirements. The Board also considered the Adviser's extensive administrative, accounting and compliance infrastructures, as well as, for the Sub-Advised Funds, the Adviser's supervisory activities over the Sub-Adviser(s). The Board also considered portfolio management's brokerage policies and practices (including policies and practices regarding soft dollars) and the standards applied in seeking best execution.

Comparative Analysis of the Funds' Performance and Management Fees and Expense Ratios. For each fund, the Board reviewed reports prepared by Broadridge Financial Solutions, Inc. ("Broadridge"), an independent provider of investment company data based on classifications provided by Thomson Reuters Lipper ("Lipper"), which included information comparing (1) the performance of the fund's Class M shares with the performance of a group of institutional funds selected by Broadridge as

comparable to the fund (the “Performance Group”) and with a broader group of funds consisting of all retail and institutional funds in the particular Lipper classification (the “Performance Universe”), all for various periods ended December 31, 2023, and (2) the fund’s actual and contractual management fees and total expenses with those of the same group of funds in the Performance Group (the “Expense Group”) and with a broader group of funds consisting of all institutional funds in the particular Lipper classification, excluding outliers (the “Expense Universe”). At the Adviser’s request, the Board also reviewed reports prepared by Broadridge with respect to BNY Mellon Asset Allocation Fund, a “fund of funds,” which included information comparing (1) the performance of the fund’s Class M shares with the performance of a group of funds of funds selected by Broadridge as comparable to the fund (the “Funds of Funds Performance Group”), all for various periods ended December 31, 2023, and (2) the fund’s actual and contractual management fees and total expenses with those of the same group of funds in the Funds of Funds Performance Group (the “Funds of Funds Expense Group”) and with a broader group of funds consisting of the funds in the Funds of Funds Expense Group and Funds of Funds in the fund’s Expense Universe (the “Funds of Funds Expense Universe”). The information for each comparison was derived, in part, from fund financial statements available to Broadridge as of the date of its analysis. The Adviser previously had furnished the Board with a description of the methodology Broadridge used to select the Performance Group and Performance Universe and the Expense Group and Expense Universe and representatives of the Adviser informed the Board of the methodology Broadridge used to select the funds in the Funds of Funds Performance Group and the Funds of Funds Expense Group and the funds in the Funds of Funds Expense Universe.

Performance Comparisons. Representatives of the Adviser stated that the usefulness of performance comparisons may be affected by a number of factors, including different investment limitations and policies that may be applicable to each fund and comparison funds and the end date selected. The Board also considered the funds’ performance in light of overall financial market conditions.

Management Fee and Expense Ratio Comparisons. For each fund, the Board reviewed and considered the contractual management fee rate (i.e., the aggregate of the investment advisory and administration fees pursuant to the Investment Advisory Agreement and Administration Agreement) payable by the fund to the Adviser in light of the nature, extent and quality of the management services provided by the Adviser and the Sub-Advisers, respectively. In addition, the Board reviewed and considered the actual management fee rate paid by the fund over the fund’s last fiscal year, which included any reductions for an expense limitation arrangement in place that reduced the management fee paid to the Adviser. The Board also reviewed the range of actual and contractual management fees and total expenses as a percentage of average net assets of the Expense Group and Expense Universe funds and discussed the results of the comparisons.

For the Sub-Advised Funds, the Board considered the fee payable to the Sub-Adviser(s) in relation to the fee payable to the Adviser by the fund and the respective services provided by the Sub-Adviser(s) and the Adviser. The Board also took into consideration that each Sub-Adviser’s fee is paid by the Adviser, out of its fee from the relevant fund, and not the fund.

For each of BNY Mellon Mid Cap Multi-Strategy Fund, BNY Mellon Small Cap Multi-Strategy Fund, BNY Mellon Asset Allocation Fund and BNY Mellon Emerging Markets Fund, representatives of the Adviser reviewed with the Board the management or advisory fees paid by any funds advised by the Adviser in the same Lipper category as the fund (the “Similar Fund(s)”) and explained the nature of the Similar Fund(s). They discussed differences in fees paid and the relationship of the fees paid in light of any differences in the services provided and other relevant factors. For each such fund, the Board considered the relevance of the fee information provided for the Similar Fund(s) to evaluate the appropriateness of the fund’s management fee. For each such fund, representatives of the Adviser noted that there were no separate accounts and/or other types of client portfolios advised by the Adviser or, for the Sub-Advised Funds, the Sub-Adviser(s), that are considered to have similar investment strategies and policies as the fund.

For each of BNY Mellon Income Stock Fund and BNY Mellon International Fund, representatives of the Adviser reviewed with the Board the management or advisory fees (1) paid by any Similar Fund(s) and (2) paid to the Adviser or its affiliates or, for the Sub-Advised Funds, the Sub-Adviser(s), for advising the one or more separate accounts and/or other types of client portfolios that are considered to have similar investment strategies and policies as the fund (together with the Similar Funds, the “Similar Clients”), and explained the nature of the Similar Clients. They discussed differences in fees paid and the relationship of the fees paid in light of any differences in the services provided and other relevant factors. For each such fund, the Board considered the relevance of the fee information provided for the Similar Clients to evaluate the appropriateness of the fund’s management fee.

BNY Mellon Asset Allocation Fund

The information comparing the fund's performance to that of its Performance Group and Performance Universe consisted of funds classified as mixed-asset target allocation growth funds by Lipper and to that of its Funds of Funds Performance Group consisted of funds classified as mixed-asset target allocation growth funds of funds.

The Board discussed with representatives of the Adviser the results of the performance comparisons and considered that the fund's total return performance was below the Performance Group median for all periods, except for the one- and four-year periods when the fund's total return performance was above or at the Performance Group median, respectively, and was below the Performance Universe median for all periods, except for the four-year period when the fund's total return performance was above the Performance Universe median. The Board also considered that the fund's total return performance was below the Funds of Funds Performance Group median for the one-year period, at the Funds of Funds Performance Group median for the two- and three-year periods, and above the Funds of Funds Performance Group median for the four-, five- and ten-year periods. The Board also reviewed performance attribution information relating to each fund strategy to which fund assets were allocated and the managers and underlying funds responsible for the strategy compared to the strategy's benchmark index for the one-year period ended December 31, 2023, which showed that eight out of the sixteen managers/underlying funds in the strategies to which fund assets were allocated performed better than the respective benchmark index. The Adviser also provided a comparison of the fund's calendar year total returns to the returns of the fund's benchmark index, and it was noted that the fund's returns were above the returns of the index in seven of the ten calendar years shown. The Board noted that the fund had a four-star rating from Morningstar for the five-year period based on Morningstar's risk-adjusted return measure.

The Board considered that the fund invests a portion of its assets in underlying mutual funds ("Acquired Funds") and that the fund's pro rata share of the expenses of the Acquired Funds was included in the fund's total expenses used to determine its rankings in the Expense Group, Expense Universe (even though not all other funds in the Expense Group and Expense Universe invest in underlying funds), Funds of Funds Expense Group and Funds of Funds Expense Universe. Moreover, unlike most funds in the Funds of Funds Expense Group and Funds of Funds Expense Universe, the fund may invest directly in equity securities and fixed-income securities and money market instruments. The Board considered that the fund's contractual management fee was lower than the Expense Group median and higher than the Funds of Funds Expense Group median contractual management fee; the fund's actual management fee was lower than the Expense Group median and Expense Universe median actual management fee (lowest in the Expense Group) and higher than the Funds of Funds Expense Group median and the Funds of Funds Expense Universe median actual management fee; and the fund's total expenses were higher than the Expense Group median and the Expense Universe median total expenses (lower without Acquired Fund expenses) and higher than the Funds of Funds Expense Group median and the Funds of Funds Expense Universe median total expenses (including Acquired Fund expenses). The Board determined that the fee payable by the fund pursuant to the Management Agreement was based on services provided that were in addition to, rather than duplicative of, the services provided under the advisory contracts of the Acquired Funds in which the fund invested.

Representatives of the Adviser stated that the Adviser has contractually agreed, until December 29, 2024, to waive receipt of its fees and/or assume the expenses of the fund so that the total annual fund operating expenses of neither class of fund shares (including indirect fees and expenses of the underlying funds, but excluding shareholder services fees, taxes, interest expense, brokerage commissions, commitment fees on borrowings and extraordinary expenses) exceed .87% of the fund's average daily net assets.

BNY Mellon Mid Cap Multi-Strategy Fund

The information comparing the fund's performance to that of its Performance Group and Performance Universe consisted of funds classified as mid-cap growth funds by Lipper.

The Board discussed with representatives of the Adviser and the Sub-Advisers the results of the performance comparisons and considered that the fund's total return performance was above the Performance Group and Performance Universe medians for all periods, except for the one- and ten-year periods when the fund's total return performance was below the Performance Group and Performance Universe medians. The Board also reviewed performance attribution information relating to each fund strategy and the managers responsible for the strategy compared to the strategy's benchmark index for the one-year period ended December 31, 2023, which showed that two out of the fund's five strategies performed better than the respective benchmark index. The Adviser

also provided a comparison of the fund's calendar year total returns to the returns of the fund's benchmark index, and it was noted the fund's returns were at or above the returns of the index in five of the ten calendar years shown. The Board noted that the fund had a five-star rating from Morningstar for the three-year period based on Morningstar's risk-adjusted return measure. It was noted that the Performance Group and Performance Universe were comprised of mid-cap growth funds, whereas the fund allocates its assets among multiple investment strategies which include mid-cap growth, value and core investment strategies. Management confirmed that the fund continued to apply consistent investment strategies and performed in a manner management expected under then-current market conditions.

The Board considered that the fund's contractual management fee was higher than the Expense Group median, the fund's actual management fee was higher than the Expense Group median and Expense Universe median actual management fee, and the fund's total expenses were higher than the Expense Group median and Expense Universe median total expenses.

BNY Mellon Small Cap Multi-Strategy Fund

The information comparing the fund's performance to that of its Performance Group and Performance Universe consisted of funds classified as small-cap core funds by Lipper.

The Board discussed with representatives of the Adviser and the Sub-Adviser the results of the performance comparisons and considered that the fund's total return performance was below the Performance Group median for all periods, except for the ten-year period when the fund's total return performance was above the Performance Group median, and was below the Performance Universe medians for all periods, except for the ten-year period when the fund's total return performance was slightly above the Performance Universe median. The Board also reviewed performance attribution information relating to each fund strategy and the managers responsible for the strategy compared to the strategy's benchmark index for the one-year period ended December 31, 2023, which showed that each of the fund's strategies performed below the respective benchmark index. It was noted that the Performance Group and Performance Universe were comprised of small-cap core funds, whereas the fund allocates its assets among multiple investment strategies which include small-cap growth, value and core investment strategies. The Board discussed with representatives of the Adviser and the Sub-Adviser the reasons for the fund's underperformance versus the Performance Group and Performance Universe during the most recent periods under review and noted that the managers responsible for the fund's strategies are very experienced with an impressive long-term track record and continued to apply a consistent investment strategy. The Adviser also provided a comparison of the fund's calendar year total returns to the returns of the fund's benchmark index, and it was noted that the fund's returns were above the returns of the index in five out of the ten calendar years shown.

The Board considered that the fund's contractual management fee was higher than the Expense Group median contractual management fee, the fund's actual management fee was higher than the Expense Group median and Expense Universe median actual management fee, and the fund's total expenses were higher than the Expense Group median and Expense Universe median total expenses.

BNY Mellon Income Stock Fund

The information comparing the fund's performance to that of its Performance Group and Performance Universe consisted of funds classified as equity income funds by Lipper.

The Board discussed with representatives of the Adviser and the Sub-Adviser the results of the performance comparisons and considered that the fund's total return performance was above the Performance Group and Performance Universe medians for all periods, except for the one-year period where the fund's total return performance was below the Performance Group and Performance Universe medians. The Adviser also provided a comparison of the fund's calendar year total returns to the returns of the fund's benchmark index, and it was noted that the fund's returns were above the returns of the index in five of the ten calendar years shown. The Board noted that the fund had a four-star overall rating and a five-star rating for the three-year period and a four-star rating for each of the five- and ten-year periods from Morningstar based on Morningstar's risk-adjusted return measures.

The Board considered that the fund's contractual management fee was slightly lower than the Expense Group median contractual management fee, the fund's actual management fee was higher than the Expense Group median and Expense Universe median actual management fee, and the fund's total expenses were slightly higher than the Expense Group median and higher than the Expense Universe median total expenses.

Representatives of the Adviser stated that the Adviser has contractually agreed, until December 29, 2024 to waive receipt of its fees and/or assume the direct expenses of the fund so that the direct expenses of none of Class A, C, I or Y shares of the fund (excluding Rule 12b-1 fees, shareholder services fees, taxes, interest expense, brokerage commissions, commitment fees on borrowing and extraordinary expenses) exceed .90% of the fund's average daily net assets.

BNY Mellon International Fund

The information comparing the fund's performance to that of its Performance Group and Performance Universe consisted of funds classified as international multi-cap core funds by Lipper.

The Board discussed with representatives of the Adviser and the Sub-Adviser the results of the performance comparisons and considered that the fund's total return performance was at or above the Performance Group median and Performance Universe median for all periods, except for the one- and four-year periods when the fund's total return performance was slightly below the Performance Group median and the four-, five- and ten-year periods when the fund's total return performance was below the Performance Universe median. The Board considered the relative proximity of the fund's performance to the Performance Group and/or Performance Universe medians in certain periods. The Adviser also provided a comparison of the fund's calendar year total returns to the returns of the fund's benchmark index, and it was noted that the fund's returns were above the returns of the index in three of the ten calendar years shown.

The Board considered that the fund's contractual management fee was higher than the Expense Group median contractual management fee, the fund's actual management fee was higher than the Expense Group median and Expense Universe median actual management fee, and the fund's total expenses were higher than the Expense Group median and Expense Universe median total expenses.

Representatives of the Adviser stated that the Adviser has contractually agreed, until December 29, 2024, to waive receipt of a portion of its management fee in the amount of .20% of the value of the fund's average daily net assets.

BNY Mellon Emerging Markets Fund

The information comparing the fund's performance to that of its Performance Group and Performance Universe consisted of funds classified as emerging markets funds by Lipper.

The Board discussed with representatives of the Adviser and Sub-Adviser the results of the performance comparisons and considered that the fund's total return performance was below the Performance Group median and Performance Universe median for all periods, except for the three-year period when the fund's total return performance was at the Performance Group median and the three-, four- and five-year periods when the fund's total return performance was above the Performance Group median. The Adviser also provided a comparison for the fund's calendar year total returns to the returns of the fund's benchmark index, and it was noted that the fund's returns were above the returns of the index in three of the ten calendar years shown.

The Board considered that the fund's contractual management fee was higher than the Expense Group median contractual management fee, the fund's actual management fee was higher than the Expense Group median and Expense Universe median actual management fee, and the fund's total expenses were higher than the Expense Group median and Expense Universe median total expenses.

Representatives of the Adviser stated that the Adviser has contractually agreed, until December 29, 2024, to waive receipt of a portion of its management fee in the amount of .25% of the value of the fund's average daily net assets.

Analysis of Profitability and Economies of Scale. Representatives of the Adviser reviewed the expenses allocated and profit received by the Adviser and its affiliates and the resulting profitability percentage for managing each fund and the aggregate profitability percentage to the Adviser and its affiliates for managing the funds in the BNY Mellon fund complex, and the method used to determine the expenses and profit. The Board concluded that the profitability results were not excessive, given the services rendered and service levels provided by the Adviser and its affiliates to each fund. The Board also considered the expense limitation arrangements for certain funds and the effect each such arrangement had on the profitability of the Adviser and its affiliates. The Board also had been provided with information prepared by an independent consulting firm regarding the Adviser's approach to allocating costs to, and determining the profitability of, individual funds and the entire BNY Mellon fund complex. The consulting firm also had analyzed where any economies of scale might emerge in connection with the management of a fund.

As to each fund, the Board considered, on the advice of its counsel, the profitability analysis (1) as part of its evaluation of whether the fees under the Agreements, considered in relation to the mix of services provided by the Adviser and the Sub-Adviser(s), including the nature, extent and quality of such services, supported the renewal of the Agreements and (2) in light of the relevant circumstances for the fund and the extent to which economies of scale would be realized if the fund grows and whether fee levels reflect these economies of scale for the benefit of fund shareholders. Since the Adviser, and not the fund, pays each Sub-Adviser pursuant to the respective Sub-Advisory Agreement, the Board did not consider the Sub-Adviser's profitability to be relevant to its deliberations. Representatives of the Adviser stated that a discussion of economies of scale is predicated on a fund having achieved a substantial size with increasing assets and that, if a fund's assets had been stable or decreasing, the possibility that the Adviser may have realized any economies of scale would be less. Representatives of the Adviser also stated that, as a result of shared and allocated costs among funds in the BNY Mellon fund complex, the extent of economies of scale could depend substantially on the level of assets in the complex as a whole, so that increases and decreases in complex-wide assets can affect potential economies of scale in a manner that is disproportionate to, or even in the opposite direction from, changes in the fund's asset level. The Board also considered potential benefits to the Adviser and the Sub-Advisers from acting as investment adviser and sub-investment adviser, respectively, and took into consideration the soft dollar arrangements in effect for trading certain fund's investments.

At the conclusion of these discussions, the Board agreed that it had been furnished with sufficient information to make an informed business decision with respect to the renewal of the Agreements. Based on the discussions and considerations as described above, the Board concluded and determined as follows.

- The Board concluded that the nature, extent and quality of the services provided by the Adviser to each fund, and by the Sub-Adviser to the applicable Sub-Advised Fund, are adequate and appropriate.
- With respect to BNY Mellon Mid Cap Multi-Strategy Fund and BNY Mellon Small Cap Multi-Strategy Fund, the Board was satisfied with the manner in which the Adviser monitors and evaluates the performance of each Sub-Adviser and with each fund's long-term performance.
- With respect to BNY Mellon Asset Allocation Fund, BNY Mellon Emerging Markets Fund, BNY Mellon Income Stock Fund and BNY Mellon International Fund, the Board determined each fund's overall performance was satisfactory in light of the totality of the information presented.
- With respect to each fund, as applicable, the Board concluded that the fees paid to the Adviser and the Sub-Advisers continued to be appropriate under the circumstances and in light of the factors and the totality of the services provided as discussed above.
- The Board determined that the fees charged by the Adviser under the Management Agreement with respect BNY Mellon Asset Allocation Fund were for services in addition to, and not duplicative of, services provided under the advisory contracts of the Acquired Funds in which the fund invested.
- The Board determined that the economies of scale which may accrue to the Adviser and its affiliates in connection with the management of the funds had been adequately considered by the Adviser in connection with the fee rate charged to each fund pursuant to the Management Agreement and that, to the extent in the future it were determined that material economies of scale had not been shared with the fund, the Board would seek to have those economies of scale shared with the fund.

In evaluating the respective Agreement with respect to each fund, the Board considered these conclusions and determinations and also relied on its previous knowledge, gained through meetings and other interactions with the Adviser and its affiliates and the Sub-Advisers, of the Adviser (and, for the Sub-Advised Funds, the Sub-Adviser(s)) and the services provided to the fund pursuant to the respective Agreement. The Board also relied on information received on a routine and regular basis throughout the year relating to the operations of the funds and the investment management and other services provided under the respective Agreement, including information on the investment performance of each fund in comparison to similar mutual funds and benchmark performance indices; general market outlook as applicable to each fund; and compliance reports. In addition, the Board's consideration of the contractual fee arrangements for each fund had the benefit of a number of years of reviews of the Agreements, during which lengthy discussions took place between the Board and representatives of the Adviser. Certain aspects of the arrangements may receive greater scrutiny in some years than in others, and the Board's conclusions may be based, in part, on its consideration of the

respective fund's arrangements, or substantially similar arrangements for the other funds in the Trust, in prior years. The Board determined to renew the Agreement(s) for each fund.

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