

**ROTH INDIVIDUAL RETIREMENT ACCOUNT (IRA)
CERTIFICATION OF DIRECT ROLLOVER OF ASSETS FROM A 529 PLAN**

This form is needed to complete a direct rollover from a 529 Plan account to a Bank of New York Mellon Custodial Roth IRA that is sponsored by BNY Mellon Investment Adviser, Inc. (“we” or “us”) and also held by The Bank of New York Mellon as custodian (“Custodian”). BNY will contact your current plan administrator/trustee/custodian with instructions on how to deposit the assets into your current account.

If this direct rollover is to establish a Roth IRA with us, please be sure to complete an Individual Retirement Account Application.

The 529 Plan account must meet the guidelines as outlined in the ADDITIONAL INFORMATION section located at the end of this form. We strongly encourage you to speak with a qualified tax professional prior to completing a 529 to Roth IRA Direct Rollover.

Please contact your 529 Plan administrator to confirm what they require to issue a check payable directly to The Bank of New York Mellon, Custodian.

- This form and the Direct Rollover check need to be delivered to BNY together. Please request the 529 Plan mail the check payable as indicated above to your address for you to forward with this completed form.
- Note: 529 Plans may require the check be mailed directly to the Roth IRA custodian. If you are unable to have the check mailed to you, please submit this form with the 529 Plan distribution request paperwork to your 529 Plan Administrator and request they send the check and this form to BNY.

1. ROTH IRA OWNER INFORMATION – THE ROTH IRA MUST BE OWNED BY THE 529 PLAN ACCOUNT BENEFICIARY

Roth IRA Owner Name

Social Security Number

If applicable, Roth IRA Account Number

Residential Address

City

State

Zip code

Phone Number

Cell Phone Number

Email Address**2. 529 PLAN ACCOUNT INFORMATION**

529 Plan Account Number

529 Plan Account Owner Name

529 Plan Account Designated Beneficiary**3. ROTH IRA INFORMATION**

Please check the appropriate box below.

- ☐ I am establishing a new account and have enclosed a completed Individual Retirement Account Application. Indicate fund selections in Section 4.
- ☐ I have an existing Roth IRA:

3. ROTH INFORMATION (Cont'd)

(Please check one of the following boxes:)

☐ I would like to use the assets that are transferred to open up a new fund account within my existing Roth IRA. Indicate fund selections in Section 4.

(Please provide your IRA Number) _____

OR

☐ I would like the assets that are being transferred to be added to my existing Roth IRA.

(Please provide your IRA Number) _____

4. ROLLOVER INFORMATION AND INVESTMENT INSTRUCTIONS – Indicate whether your Rollover is a Current and/or Prior Year Contribution and include applicable amounts. Also indicate the mutual funds you are selecting for your investment. Prospectuses are available online at www.bnyfunds.com.

529 to Roth IRA Direct Rollovers will be reported as Current Year Roth Contributions, unless an amount is specifically designated as a Prior Year Roth Contribution and meets all the following requirements:

- 1) The 529 distribution is taken on or after January 1 and before the tax filing deadline for the Prior Year.
- 2) The Roth IRA owner designates the amount as a contribution for the Prior Year.
- 3) The rollover is delivered to the Roth IRA Custodian no later than the tax filing deadline for the Prior Year (or is received by the Roth IRA Custodian in good order after such date but postmarked by the tax filing deadline).

The tax filing deadline for a calendar year is April 15 of the next calendar year, or where that is a weekend or holiday, the next business day after. Extensions are not relevant for this purpose.

\$	\$
Current Year Rollover Amount	Prior Year Rollover Amount

529 to Roth IRA Direct Rollovers are reported as Roth IRA contributions for the year the Direct Rollover is received unless received from January 1 to April 15 (or the next business day after, where April 15 is a weekend or holiday) and properly designated as Prior Year contributions.

Your Rollover will be invested proportionately to all funds in your Roth IRA unless you provide instructions to allocate the full amount of the purchase to a specific fund(s). You may provide a specific allocation below, or on a separate attachment if you are allocating to more than three (3) funds.

	\$	%
Fund Name	Amount	Percent
	\$	%
Fund Name	Amount	Percent
	\$	%
Fund Name	Amount	Percent

If you are investing in a fund with multiple share classes, please specify the share class you are purchasing next to the name of the fund.

5. SIGNATURE AND ACKNOWLEDGEMENTS

By signing below, you acknowledge that mutual fund shares are not obligations of, or guaranteed or endorsed by, any bank or the U.S. government and are not federally insured by the Federal Deposit Insurance Corporation, the Federal Reserve Board or any other agency, and that all mutual fund shares involve certain investment risks, including the possible loss of principal.

You also acknowledge that we do not provide tax advice. It is recommended that you consult your tax advisor regarding the complex tax ramifications with respect to your situation before deciding on the proper transfer or rollover for you.

THE SIGNATURE OF BOTH THE 529 PLAN ACCOUNT OWNER AND ROTH IRA OWNER/529 PLAN ACCOUNT BENEFICIARY ARE REQUIRED BELOW. WHERE THAT IS THE SAME PERSON, SIGN IN EACH SPACE BELOW IN EACH CAPACITY; OTHERWISE, YOUR REQUEST MAY BE DELAYED OR REJECTED.

529 Plan Account Owner: By signing below, I acknowledge and agree to the following:

- I certify and understand that I am solely responsible for determining that the Rollover amount above meets all applicable requirements for a 529 Plan to Roth IRA Direct Rollover and that the 529 beneficiary must be the owner of the Roth IRA.
- I understand I must comply with all IRS Guidelines and that this rollover contribution is irrevocable and involves important tax considerations. Depending on the state, a 529 Plan to Roth IRA Direct Rollover may be subject to state taxes.
- I also agree that neither The Bank of New York Mellon nor any of its affiliates have provided any legal or tax advice and have no responsibility for any tax consequences if this amount is not eligible for rollover or tax-advantaged treatment under federal or state tax laws.
- I have read this form and understand and agree to be legally bound by the terms of this form. I also understand that the Custodian will rely on my instructions within this form when accepting my rollover contribution.

Signature of 529 Plan Account Owner

Date

Roth IRA Owner / 529 Plan Account Beneficiary: By signing I acknowledge and agree to the following:

- I certify that I am the designated beneficiary of the 529 Plan Account referenced above and that the amount of the 529 Plan to Roth IRA Direct Rollover contribution does not exceed my Roth IRA Contribution limit for the tax year (without regard to any eligibility phase-out based on modified adjusted gross income), all as determined under applicable IRS guidelines.
- I understand that this rollover contribution is irrevocable and involves important tax considerations. Depending on the state, a 529 Plan to Roth IRA Direct Rollover may be subject to state taxes.
- I also agree that neither The Bank of New York Mellon nor any of its affiliates have provided any legal or tax advice and have no responsibility for any tax consequences if this amount is not eligible for rollover or tax-advantaged treatment under federal or state tax laws.
- I have read this form and understand and agree to be legally bound by the terms of this form. I also understand that the Custodian will rely on my instructions within this form when accepting my rollover contribution.

Signature of Roth IRA Owner / 529 Plan Account Beneficiary

Date

ADDITIONAL INFORMATION

The information below is intended for educational and informational purposes only. It is not intended as legal or tax advice, nor can it be cited as such to refute any determination by the IRS or other party that taxes and/or penalties apply to either the 529 Plan distribution or to the Direct Rollover to the Roth IRA with the Custodian. This does not constitute a complete description of IRS Guidelines and additional guidance and instructions are expected to be provided by the IRS.

529 to Roth IRA Direct Rollover Guidelines

1. The 529 Plan must have been established for at least 15 years with the same Owner and same Designated Beneficiary.
2. The 529 Plan distribution may not include any amount contributed to the 529 plan during the prior 5-year period ending on the date of the distribution, or any earnings attributed to those contributions.
3. For the 529 Plan distribution to be tax and penalty free for federal tax purposes, the distribution cannot be made payable to the 529 owner or the 529 beneficiary, even if the proceeds are then invested by the 529 beneficiary into their Roth IRA. The 529 Plan distribution must be made directly to the Custodian of the Roth IRA.
 - a. The Bank of New York Mellon is the custodian of your Roth IRA. Please contact the 529 Plan to confirm what they require to issue a check payable to: The Bank of New York Mellon, Custodian, FBO (insert name of the Roth IRA owner).
 - b. Note that since this check is payable directly to the Roth IRA Custodian, it may be mailed to the 529 owner or the 529 beneficiary and then forwarded by you with this completed form to our address above.
4. 529 to Roth IRA Direct Rollover is subject to limits:
 - i. A lifetime maximum of \$35,000 per Designated Beneficiary
 - ii. An annual limit equal to the general Roth IRA contribution limit for the Designated Beneficiary each year not including the phase-out for Modified Adjusted Gross Income above certain limits – *See IRS Publication 590-A Contributions to IRAs for more information on contribution limits.*
 - iii. For example, the 2025 annual limit for a 529 to Roth IRA Direct Rollover would be an amount equal to the lesser of:
 - 100% of the Roth IRA owner's earned income for 2025;
 - Either \$7,000 for Roth IRA owners under the age of 50 by December 31, 2025 or \$8,000 for Roth IRA owners who have attained age 50 by December 31, 2025 or where such amount is reduced by any Traditional or Roth IRA contributions for 2025.

MAILING INSTRUCTIONS

Please mail this form to:
BNY Shareholder Services
P.O. Box 534434
Pittsburgh, PA 15253-4434

For registered, certified or overnight mail, please mail to:
BNY Shareholder Services
Attention: 534434
500 Ross Street, 154-0520
Pittsburgh, PA 15262

For assistance: 1-800-373-9387