

INHERITED IRA SUCCESSOR BENEFICIARY DISTRIBUTION REQUEST FORM

Please complete this form if the Original Beneficiary of an Inherited IRA died before the account was depleted, and a Successor Beneficiary is requesting a distribution from the Inherited IRA assets of the Original Beneficiary. Depending on the Original Beneficiary's state of residence, an Inheritance Tax Waiver may be required.

Please note: A Medallion Signature Guarantee* is required.

SECTION 1. ACCOUNT INFORMATION

INHERITED IRA ORIGINAL BENEFICIARY'S NAME: _____

ACCOUNT NUMBER: _____

SOCIAL SECURITY NUMBER: _____

DATE OF DEATH: _____/_____/_____
(Inherited IRA Original Beneficiary) MONTH DAY YEAR

DATE OF BIRTH: _____/_____/_____
(Inherited IRA Original Beneficiary) MONTH DAY YEAR

IRA TYPE: ☐ INHERITED TRADITIONAL IRA ☐ INHERITED ROTH IRA

SECTION 2. BENEFICIARY OR ESTATE/TRUST INFORMATION

NAME: _____

RELATIONSHIP: _____

SOCIAL SECURITY NUMBER: _____
(OR ESTATE/TRUST TAX ID)

STREET ADDRESS: _____

CITY

STATE

ZIP CODE

PHONE NUMBER: _____ CELL PHONE NUMBER: _____

SECTION 3. DISTRIBUTION OPTIONS FOR INHERITED IRA SUCCESSOR BENEFICIARY**

Options for Successor Beneficiary who inherits Inherited IRA assets where the Original Beneficiary died prior to January 1, 2020:

- ☐ Life expectancy payment option - You must continue taking distributions based on the Original Beneficiary's life expectancy. An Individual Retirement Account application must be completed to establish a new Inherited IRA.
- ☐ Five year rule (from original IRA owner's death) payment option - Account must be depleted by December 31 of the fifth year following the original IRA owner's death.
- ☐ Lump sum distribution. Skip Section 4 below.

SECTION 3. DISTRIBUTION OPTIONS FOR INHERITED IRA SUCCESSOR BENEFICIARY** Cont.

Options for Successor Beneficiary who inherits Inherited IRA assets on or after January 1, 2020 but where the Original IRA owner died prior to January 1, 2020:

- ☐ Ten year rule (from **Original Beneficiary's** death) payment option - Account must be depleted by December 31 of the tenth year following the Original Beneficiary's death. An Individual Retirement Account application must be completed to establish a new Inherited IRA. **Please select one of the options below:**
 - ☐ Single life expectancy payments made annually based on the **Successor Beneficiary's** date of birth for the first 9 years. You must inform BNY to process the last payment for the remaining assets in the 10th year.
 - ☐ Relatively equal payments over the course of the 10 year period. Please note you are responsible for ensuring the full balance is redeemed by 12/31 of the 10th year.
- ☐ Lump Sum distribution. Skip Section 4 below.

Options for Successor Beneficiary who inherits Inherited IRA where both the original IRA owner and Original Beneficiary died on or after January 1, 2020:

- ☐ Ten year rule (from **Original Beneficiary's** death) payment option - Only for assets inherited from an Original Beneficiary who was an Eligible Designated Beneficiary including a Surviving Spouse. Account must be depleted by December 31 of the tenth year following the Original Beneficiary's death. An Individual Retirement Account application must be completed to establish a new Inherited IRA. **Please select one of the options below:**
 - ☐ Single life expectancy payments made annually based on the **Successor Beneficiary's** date of birth for the first 9 years. You must inform BNY to process the last payment for the remaining assets in the 10th year.
 - ☐ Relatively equal payments over the course of the 10 year period. Please note you are responsible for ensuring the full balance is redeemed by 12/31 of the 10th year.
- ☐ Ten year rule (from **Original IRA Owner's** death) payment option - Only for assets inherited from an Original Beneficiary who was not an Eligible Designated Beneficiary or a surviving spouse. Account must be depleted by December 31 of the tenth year following the Original IRA owner's death. An Individual Retirement Account application must be completed to establish a new Inherited IRA. **Please select one of the options below and include the additional information on the original IRA owner.**

DATE OF DEATH:

(Original IRA Owner)

____/____/____
MONTH DAY YEAR

DATE OF BIRTH:

(Original IRA Owner)

____/____/____
MONTH DAY YEAR

- ☐ Single life expectancy payments made annually based on the **Original Beneficiary's** date of birth except for the 10th year following the Original IRA Owner's death. You must inform BNY to process the last payment for the remaining assets in the 10th year.
- ☐ Relatively equal payments through the 10th year following the Original IRA Owner's death. Please note you are responsible for ensuring the full balance is redeemed by 12/31 of the 10th year.
- ☐ Lump Sum distribution. Skip Section 4 below.

***Note: Failure to withdraw the proper RMD amount by the applicable deadline could result in a 25% penalty tax on the amount not distributed. If the shortfall is timely corrected within 2 years, the penalty tax is possibly reduced to 10%.*

IMPORTANT INFORMATION: The options and related summary information reflected on this form may be modified or viewed differently by the IRS, and exceptions may apply depending on your circumstances. Please consult your tax advisor for more detailed information or for advice regarding your individual situation.

SECTION 4. FINAL LIFE EXPECTANCY PAYMENT

*Please indicate if the final life expectancy payment (amount owed to deceased Original Beneficiary for year of death) has been met or if the final payment needs to be processed before the remaining assets are transferred. Do not make a selection if taking a lump sum distribution.

- ☐ Life expectancy payment has been met for the year of death
- ☐ Deduct the life expectancy payment for the year of death prior to transferring the remaining assets to the Successor Beneficiary's Inherited IRA.

*NOTE - If you do not make a selection above and are not taking a lump sum distribution, we will default to the second option.

SECTION 5. DISTRIBUTION INSTRUCTIONS

A. Distribution Schedule

Please make distributions on the following schedule (*select one*):

- ☐ Monthly ☐ Quarterly ☐ Semi-annually ☐ Annually

Beginning distribution date _____/_____/_____ on or about the: _____ day of the month
Month Year

B. Payment Options

Your distribution(s) will be sent by check to the address indicated in Section 2, unless you select **one** of the following:

- ☐ I want my distribution(s) credited to my existing non-retirement account listed below.

Fund Account #: _____ (If you select this option, the distribution amount must meet the Fund's required minimum for subsequent investments.)

OR

- ☐ I want my distribution check(s) sent to the alternate payee address indicated below.

Alternate Payee

Alternate Address

City State Zip

OR

- ☐ I want my distribution sent by Automated Clearing House (ACH) electronically to my bank. Attach a voided check from your bank account. Money will be transferred only to the bank account indicated on the voided check. Upon receipt of this form, BNY Mellon Transfer, Inc. (the "Transfer Agent") is authorized to credit my bank account using the ACH option. I understand that these services are governed by the prospectus provisions and the rules of the ACH. I further understand that the option may be terminated or modified at any time without notice by the Transfer Agent.

OR

- ☐ I want my distribution(s) sent by Wire to my bank. Attach a voided check from your bank account. Money will be transferred only to the bank account indicated on the voided check. Upon receipt of this form, BNY Mellon Transfer, Inc. (the "Transfer Agent") is authorized to credit my bank account using the Wire option. I understand that these services are governed by the prospectus provisions and the rules of Wires. I further understand that the option may be terminated or modified at any time without notice by BNY Mellon Investment Adviser, Inc. or the Transfer Agent.

PLEASE ATTACH VOIDED CHECK HERE.

SECTION 6. FEDERAL INCOME TAX WITHHOLDING - INHERITED TRADITIONAL IRA ONLY

The Bank of New York Mellon is required to withhold 10% of your Inherited Traditional IRA distribution for federal income tax purposes unless you select a different rate below. You can review the enclosed IRS Form W-4R, Withholding Certificate for Nonperiodic Payments and Eligible Rollover Distributions, for further instructions and a rate table that helps you choose a rate that is appropriate for your tax situation. This form can also be found at www.irs.gov/pub/irs-prior/fw4r--2025.pdf. **YOU DO NOT HAVE TO MAKE A SEPARATE ELECTION ON THE ATTACHED FORM W-4R, AND YOUR WITHHOLDING ELECTION MAY BE MADE ON THIS FORM ONLY.** If you elect not to have withholding apply to your distribution, or if you do not have enough federal income tax withheld from your distribution, you may be responsible for payment of estimated tax. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient. If you do not elect out of withholding, **by entering 0% on the line below**, withholding will be based on the gross amount of your distribution even though a portion of your distribution may not be subject to tax (e.g., if non-deductible contributions were made to your Inherited Traditional IRA). The Bank of New York Mellon will not withhold income tax from a Roth IRA distribution.

Your withholding rate is determined by the type of payment you will receive. For nonperiodic payments, the default withholding rate is 10%. You can choose to have a different rate by entering a rate between 0% and 100% on the line below. Generally, you can't choose less than 10% for payments to be delivered outside the United States and its possessions. See page 2 of the enclosed Form W-4R for more information.

FEDERAL INCOME TAX WITHHOLDING ELECTION – INHERITED TRADITIONAL IRA ONLY

Complete this line if you would like a rate of withholding that is different from the default withholding rate. See the instructions on page 2 and the Marginal Rate Tables on page 1 of the enclosed Form W-4R for additional information. Enter the rate as a whole number (no decimals).

_____ %

SECTION 7. STATE INCOME TAX WITHHOLDING ELECTION - INHERITED TRADITIONAL IRA ONLY

Depending on your state of residency, state income tax withholding may be required from your distribution. If applicable, you may elect a withholding rate that is above your state's minimum withholding rate. Certain states may permit you to elect to not have withholding apply. If a minimum withholding rate is required by your state, the custodian will withhold applicable state taxes regardless of your election below. The custodian does not withhold state taxes for all states. To the extent permitted by applicable state law, an election to not have Federal income tax withheld will also apply to state income taxes. To review the impact of state withholding for your state of residence, please speak to your tax consultant.

- ☐ **I do** want state income tax withholding applied to my Inherited Traditional IRA distribution at a rate of _____ %.
- ☐ **I do not** want state income tax withholding applied to my Inherited Traditional IRA distribution.

SECTION 8. SIGNATURE

Taxpayer Identification Number Certification: Under the penalties of perjury, I certify that [1] the Social Security Number or Taxpayer Identification Number shown on this form is my correct Taxpayer Identification Number, [2] I am not subject to backup withholding either because: (a) I am exempt from backup withholding, or (b) I have not been notified that I am subject to backup withholding as a result of a failure to report all dividends, or (c) the Internal Revenue Service (IRS) has notified me that I am no longer subject to backup withholding, [3] I am a U.S. person (including a U.S. resident alien) and [4] the Foreign Account Tax Compliance Act (FATCA) code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is (are) correct. If you are exempt from FATCA reporting (if you are unsure, consult your tax advisor or the IRS), enter your exemption from FATCA reporting code (if any) here: _____. NOTE: Strike out item [2] if you have been notified that you are subject to backup withholding by the IRS and you have not received a notice from the IRS advising you that backup withholding has been terminated.

X		
Beneficiary/Executor/Trustee Signature	Capacity	Date

Print Name _____

Your signature(s) must be guaranteed here as described below.

Medallion Signature Guarantee

BNY Mellon Transfer, Inc. (Transfer Agent) has adopted standards and procedures pursuant to which Medallion Signature Guarantees in proper form generally will be accepted from domestic banks, brokers, dealers, credit unions, national securities exchanges, registered securities associations, clearing agencies and savings associations participating in the New York Stock Exchange Medallion Signature Program (MSP), the Securities Transfer Agents Medallion Program (STAMP) and the Stock Exchanges Medallion Program (SEMP). Notarization by a Notary Public is not an acceptable guarantee.

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Please mail this completed form to:

BNY Shareholder Services
P.O. Box 534434
Pittsburgh, PA 15253-4434

For assistance: 1-800-373-9387

For registered, certified or overnight mail, please mail to:

BNY Shareholder Services
Attention: 534434
500 Ross Street, 154-0520
Pittsburgh, PA 15262

General Instructions (*continued*)

Nonperiodic payments—10% withholding. Your payer must withhold at a default 10% rate from the taxable amount of nonperiodic payments **unless** you enter a different rate on line 2. Distributions from an IRA that are payable on demand are treated as nonperiodic payments. Note that the default rate of withholding may not be appropriate for your tax situation. You may choose to have no federal income tax withheld by entering “-0-” on line 2. See the specific instructions below for more information. Generally, you are not permitted to elect to have federal income tax withheld at a rate of less than 10% (including “-0-”) on any payments to be delivered outside the United States and its territories.

Note: If you don’t give Form W-4R to your payer, you don’t provide an SSN, or the IRS notifies the payer that you gave an incorrect SSN, then the payer must withhold 10% of the payment for federal income tax and can’t honor requests to have a lower (or no) amount withheld. Generally, for payments that began before 2025, your current withholding election (or your default rate) remains in effect unless you submit a Form W-4R.

Eligible rollover distributions—20% withholding. Distributions you receive from qualified retirement plans (for example, 401(k) plans and section 457(b) plans maintained by a governmental employer) or tax-sheltered annuities that are eligible to be rolled over to an IRA or qualified plan are subject to a 20% default rate of withholding on the taxable amount of the distribution. You can’t choose withholding at a rate of less than 20% (including “-0-”). Note that the default rate of withholding may be too low for your tax situation. You may choose to enter a rate higher than 20% on line 2. Don’t give Form W-4R to your payer unless you want more than 20% withheld.

Note that the following payments are **not** eligible rollover distributions for purposes of these withholding rules:

- Qualifying “hardship” distributions;
- Distributions required by federal law, such as required minimum distributions;
- Distributions from a pension-linked emergency savings account;
- Eligible distributions to a domestic abuse victim;
- Qualified disaster recovery distributions;
- Qualified birth or adoption distributions; and
- Emergency personal expense distributions.

See Pub. 505 for details. See also *Nonperiodic payments—10% withholding* above.

Payments to nonresident aliens and foreign estates. Do not use Form W-4R. See Pub. 515, Withholding of Tax on Nonresident Aliens and Foreign Entities, and Pub. 519, U.S. Tax Guide for Aliens, for more information.

Tax relief for victims of terrorist attacks. If your disability payments for injuries incurred as a direct result of a terrorist attack are not taxable, enter “-0-” on line 2. See Pub. 3920, Tax Relief for Victims of Terrorist Attacks, for more details.

Specific Instructions

Line 1b

For an estate, enter the estate’s employer identification number (EIN) in the area reserved for “Social security number.”

Line 2

More withholding. If you want more than the default rate withheld from your payment, you may enter a higher rate on line 2.

Less withholding (nonperiodic payments only). If permitted, you may enter a lower rate on line 2 (including “-0-”) if you want less than the 10% default rate withheld from your payment. If you have already paid, or plan to pay, your tax on this payment through other withholding or estimated tax payments, you may want to enter “-0-”.

Suggestion for determining withholding. Consider using the Marginal Rate Tables on page 1 to help you select the appropriate withholding rate for this payment or distribution. The tables are most accurate if the appropriate amount of tax on all other sources of income, deductions, and credits has been paid through other withholding or estimated tax payments. If the appropriate amount of tax on those sources of income has not been paid through other withholding or estimated tax payments, you can pay that tax through withholding on this payment by entering a rate that is greater than the rate in the Marginal Rate Tables.

The marginal tax rate is the rate of tax on each additional dollar of income you receive above a particular amount of income. You can use the table for your filing status as a guide to find a rate of withholding for amounts above the total income level in the table.

To determine the appropriate rate of withholding from the table, do the following. Step 1: Find the rate that corresponds with your total income not including the payment. Step 2: Add your total income and the taxable amount of the payment and find the corresponding rate.

If these two rates are the same, enter that rate on line 2. (See *Example 1* below.)

If the two rates differ, multiply (a) the amount in the lower rate bracket by the rate for that bracket, and (b) the amount in the higher rate bracket by the rate for that bracket. Add these two numbers; this is the expected tax for this payment. To get the rate to have withheld, divide this amount by the taxable amount of the payment. Round up to the next whole number and enter that rate on line 2. (See *Example 2* below.)

If you prefer a simpler approach (but one that may lead to overwithholding), find the rate that corresponds to your total income including the payment and enter that rate on line 2.

Examples. Assume the following facts for *Examples 1* and *2*. Your filing status is single. You expect the taxable amount of your payment to be \$20,000. Appropriate amounts have been withheld for all other sources of income and any deductions or credits.

Example 1. You expect your total income to be \$65,000 without the payment. Step 1: Because your total income without the payment, \$65,000, is greater than \$63,475 but less than \$118,350, the corresponding rate is 22%. Step 2: Because your total income with the payment, \$85,000, is greater than \$63,475 but less than \$118,350, the corresponding rate is 22%. Because these two rates are the same, enter “22” on line 2.

Example 2. You expect your total income to be \$61,000 without the payment. Step 1: Because your total income without the payment, \$61,000, is greater than \$26,925 but less than \$63,475, the corresponding rate is 12%. Step 2: Because your total income with the payment, \$81,000, is

greater than \$63,475 but less than \$118,350, the corresponding rate is 22%. The two rates differ. \$2,475 of the \$20,000 payment is in the lower bracket (\$63,475 less your total income of \$61,000 without the payment), and \$17,525 is in the higher bracket (\$20,000 less the \$2,475 that is in the lower bracket). Multiply \$2,475 by 12% to get \$297. Multiply \$17,525 by 22% to get \$3,856. The sum of these two amounts is \$4,153. This is the estimated tax on your payment. This amount corresponds to 21% of the \$20,000 payment (\$4,153 divided by \$20,000). Enter "21" on line 2.

Privacy Act and Paperwork Reduction Act Notice. We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to provide this information only if you want to (a) request additional federal income tax withholding from your nonperiodic payment(s) or eligible rollover distribution(s); (b) choose not to have federal income tax withheld from your nonperiodic payment(s), when permitted; or (c) change a previous Form W-4R (or a previous Form W-4P that you completed with respect to your nonperiodic payments or eligible rollover distributions). To do any of the aforementioned, you are required by sections 3405(e) and 6109 and their regulations to provide the information requested on this form. Failure to provide this information may result in inaccurate withholding on your payment(s).

Failure to provide a properly completed form will result in your payment(s) being subject to the default rate; providing fraudulent information may subject you to penalties.

Routine uses of this information include giving it to the Department of Justice for civil and criminal litigation, and to cities, states, the District of Columbia, and U.S. commonwealths and territories for use in administering their tax laws. We may also disclose this information to other countries under a tax treaty, to federal and state agencies to enforce federal nontax criminal laws, or to federal law enforcement and intelligence agencies to combat terrorism.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The average time and expenses required to complete and file this form will vary depending on individual circumstances. For estimated averages, see the instructions for your income tax return.

If you have suggestions for making this form simpler, we would be happy to hear from you. See the instructions for your income tax return.

