BNY Mellon Emerging Markets Debt ETF
SCHEDULE OF INVESTMENTS
August 31, 2026 (Unaudited)

Description	Coupon Rate (%)	Maturity Date	Principal Amount ($)[a]	Value ($)
Corporate Bonds and Notes — 30.2%				
Argentina — .2%				
Tecpetrol SA, Sr. Unscd. Notes	7.63	11/3/2030	50,000	**51,150**
Australia — .9%				
Nickel Industries Ltd., Sr. Unscd. Notes	9.00	9/30/2030	200,000	**207,070**
Cayman Islands — 1.6%				
Avilease Capital Ltd., Gtd. Notes	5.50	6/30/2031	200,000	198,995
Gaci First Investment Co., Gtd. Notes	6.25	5/14/2056	200,000	191,584
				390,579
Chile — 2.5%				
Corp. Nacional del Cobre de Chile, Sr. Unscd. Notes	5.95	1/8/2034	600,000	**609,505**
Colombia — 3.3%				
Barranquilla Distrito Especial Industrial y Portuario, Sr. Unscd. Notes[b]	7.35	7/23/2031	200,000	205,450
Ecopetrol SA, Sr. Unscd. Notes	7.75	2/1/2032	360,000	372,233
Promigas SA ESP/Gases del Pacifico SAC, Sub. Notes	7.75	6/24/2056	200,000	203,780
				781,463
Israel — 1.1%				
Energean Israel Finance Ltd., Sr. Scd. Notes[b]	5.88	3/30/2031	65,000	62,390
ICL Group Ltd., Sr. Unscd. Bonds[b]	6.04	6/16/2036	200,000	197,587
				259,977
Kazakhstan — .8%				
KazMunayGas National Co. JSC, Sr. Unscd. Notes	5.38	4/24/2030	200,000	**201,491**
Luxembourg — 1.6%				
Green Palm Bidco Sarl, Sr. Scd. Notes	6.46	6/30/2046	200,000	195,553
Greensaif Pipelines Bidco Sarl, Sr. Scd. Notes	6.10	8/23/2042	200,000	198,335
				393,888
Mexico — 4.2%				
Comision Federal de Electricidad, Sr. Unscd. Notes	6.05	1/28/2034	200,000	194,950
COX Asset Mexico SA de CV, Sr. Scd. Notes	7.75	5/8/2036	200,000	201,680
Petroleos Mexicanos, Gtd. Bonds	6.63	6/15/2035	250,000	238,995
Petroleos Mexicanos, Gtd. Notes	5.95	1/28/2031	200,000	197,800
Petroleos Mexicanos, Gtd. Notes	7.69	1/23/2050	200,000	182,340
				1,015,765
Netherlands — 1.7%				
Prosus NV, Sr. Unscd. Notes[b]	5.87	7/13/2036	400,000	**396,868**
Panama — .8%				
Generadora de Gatun SA, Sr. Scd. Notes	6.87	9/30/2044	200,000	**202,159**
Peru — 2.2%				
Petroleos del Peru SA, Sr. Unscd. Notes	4.75	6/19/2032	440,000	382,142
Petroleos del Peru SA, Sr. Unscd. Notes	5.63	6/19/2047	200,000	147,567
				529,709
Saudi Arabia — .8%				
Saudi Arabian Oil Co., Sr. Unscd. Notes	5.88	7/17/2064	200,000	**179,482**
Supranational — .8%				
Banque Ouest Africaine de Developpement, Sub. Notes	8.20	2/13/2055	200,000	**197,423**
Turkey — 1.7%				
GDZ Elektrik Dagitim A/S, Sr. Unscd. Notes	9.00	10/15/2029	200,000	192,754
Turkiye Varlik Fonu Yonetimi A/S, Sr. Unscd. Notes	7.75	9/10/2035	200,000	201,759
				394,513

Description	Coupon Rate (%)	Maturity Date		Principal Amount ($)[a]	Value ($)
Corporate Bonds and Notes — 30.2% (continued)					
United Arab Emirates — 1.5%					
Abu Dhabi Crude Oil Pipeline LLC, Sr. Scd. Bonds	4.60	11/2/2047		200,000	173,135
Aldar Properties PJSC, Sub. Bonds	5.88	4/14/2056		200,000	186,067
					359,202
United Kingdom — 2.5%					
Avianca Midco 2 PLC, Sr. Scd. Notes	9.63	2/14/2030		200,000	189,900
Sibanye-Stillwater UK Financing PLC, Gtd. Notes	6.25	11/15/2031		200,000	197,722
Vedanta Resources Finance II PLC, Sr. Scd. Notes[b]	7.38	7/13/2034		200,000	200,382
					588,004
United States — .8%					
DAE Funding LLC, Gtd. Notes	4.95	1/15/2033		200,000	**191,354**
Venezuela — 1.2%					
Petroleos de Venezuela SA, Gtd. Notes[c]	6.00	11/15/2026		700,000	**279,860**
Total Corporate Bonds and Notes (cost $7,258,269)					**7,229,462**
Foreign Governmental — 53.2%					
Angola — 1.7%					
Angola, Sr. Unscd. Notes	9.88	3/31/2037		400,000	**415,796**
Argentina — 4.4%					
Argentine Republic, Sr. Unscd. Bonds[d]	4.88	7/9/2041		650,000	458,770
Argentine Republic, Sr. Unscd. Notes[d]	4.13	7/9/2035		450,000	340,875
Province of Santa Fe, Sr. Unscd. Notes	8.10	12/11/2034		90,000	90,000
Provincia de Cordoba, Sr. Unscd. Notes	8.60	2/3/2035		100,000	98,625
Provincia de Neuquen, Sr. Unscd. Notes[b]	7.35	8/25/2034		70,000	69,043
					1,057,313
Bahrain — 3.1%					
Bahrain, Sr. Unscd. Notes	6.63	10/6/2037		400,000	364,568
Bahrain, Sr. Unscd. Notes	7.13	6/10/2036		400,000	383,250
					747,818
Brazil — 4.3%					
Brazil, Sr. Unscd. Notes	5.50	4/23/2036	EUR	550,000	628,079
Brazil, Sr. Unscd. Notes	6.25	5/22/2036		200,000	194,000
Brazil, Sr. Unscd. Notes	7.25	1/12/2056		200,000	192,640
					1,014,719
Colombia — 1.2%					
Colombia, Sr. Unscd. Notes	5.63	2/19/2036	EUR	260,000	**292,310**
Costa Rica — .9%					
Costa Rica, Sr. Unscd. Notes	6.13	2/19/2031		200,000	**205,736**
Dominican Republic — 2.9%					
Dominican Republic, Sr. Unscd. Notes	5.88	10/28/2035		500,000	486,625
Dominican Republic, Sr. Unscd. Notes	7.15	2/24/2055		200,000	204,300
					690,925
Ecuador — 1.8%					
Ecuador, Sr. Unscd. Notes[d]	5.50	7/31/2040		530,000	**434,600**
Egypt — 2.9%					
Egypt, Sr. Unscd. Notes	7.50	2/16/2061		450,000	379,449
Egypt, Sr. Unscd. Notes	7.63	5/20/2034		300,000	300,354
					679,803
El Salvador — 1.0%					
El Salvador, Sr. Unscd. Notes	7.65	6/15/2035		220,000	**229,016**

Description	Coupon Rate (%)	Maturity Date		Principal Amount ($)[a]	Value ($)
Foreign Governmental — 53.2% (continued)					
Gabon — .7%					
Gabon, Sr. Unscd. Notes	7.00	11/24/2031		200,000	**173,043**
Ghana — .8%					
Ghana, Sr. Unscd. Notes[d]	5.00	7/3/2029		22,500	22,285
Ghana, Sr. Unscd. Notes[d]	5.00	7/3/2035		190,000	177,018
					199,303
Guatemala — .8%					
Guatemala, Sr. Unscd. Notes	6.13	6/1/2050		200,000	**194,544**
Hungary — 1.7%					
Hungary, Sr. Unscd. Notes	5.50	3/26/2036		200,000	197,456
Hungary, Sr. Unscd. Notes	5.50	3/26/2036		200,000	197,456
					394,912
Indonesia — .9%					
Indonesia, Sr. Unscd. Bonds	4.10	3/4/2034	EUR	100,000	112,433
Indonesia, Sr. Unscd. Notes	4.97	3/4/2046	EUR	100,000	110,994
					223,427
Israel — .8%					
Israel, Sr. Unscd. Notes, Ser. 30Y	5.88	1/13/2056		200,000	**187,253**
Jordan — .8%					
Jordan, Sr. Unscd. Notes	5.85	7/7/2030		200,000	**201,141**
Kenya — 1.2%					
Republic of Kenya, Sr. Unscd. Notes	8.70	2/26/2039		300,000	**294,059**
Lebanon — 1.1%					
Lebanon, Sr. Unscd. Bonds, Ser. 89[c]	8.25	5/17/2034		850,000	**255,941**
Luxembourg — 1.1%					
Eagle Funding Luxco Sarl, Sr. Unscd. Notes	5.50	8/17/2030		250,000	**249,937**
Mexico — 1.6%					
Mexico, Sr. Unscd. Notes	5.38	3/22/2033		200,000	194,370
Mexico, Sr. Unscd. Notes	6.25	8/27/2037		200,000	196,500
					390,870
Morocco — 1.1%					
Morocco, Sr. Unscd. Bonds	5.13	5/26/2038	EUR	230,000	**268,951**
Nigeria — 2.1%					
Nigeria, Sr. Unscd. Notes	7.14	2/23/2030		200,000	205,745
Nigeria, Sr. Unscd. Notes	10.38	12/9/2034		250,000	297,513
					503,258
Panama — 1.3%					
Panama, Sr. Unscd. Notes	7.88	3/1/2057		270,000	**314,428**
Romania — 3.8%					
Romania, Sr. Unscd. Notes	4.63	3/4/2033	EUR	200,000	221,654
Romania, Sr. Unscd. Notes	6.00	9/24/2044	EUR	180,000	195,180
Romania, Sr. Unscd. Notes	6.13	10/7/2037	EUR	430,000	496,284
					913,118
South Africa — 3.1%					
Republic of South Africa, Sr. Unscd. Notes	7.10	11/19/2036		500,000	532,861
Republic of South Africa, Sr. Unscd. Notes	7.25	12/11/2055		200,000	195,600
					728,461
Trinidad and Tobago — 1.0%					
Trinidad & Tobago, Sr. Unscd. Notes[b]	6.20	7/16/2038		250,000	**247,250**
Turkey — .9%					
Republic of Turkiye, Sr. Unscd. Notes	7.25	5/29/2032		200,000	**204,469**

Description	Coupon Rate (%)	Maturity Date		Principal Amount ($)[a]	Value ($)
Foreign Governmental — 53.2% (continued)					
Ukraine — 2.4%					
Ukraine, Sr. Unscd. Bonds[d]	0.00	2/1/2030		60,000	43,285
Ukraine, Sr. Unscd. Bonds[d]	0.00	2/1/2035		230,000	133,170
Ukraine, Sr. Unscd. Bonds[d]	0.00	2/1/2036		85,000	49,117
Ukraine, Sr. Unscd. Bonds[d]	4.00	2/1/2032		200,000	164,668
Ukraine, Sr. Unscd. Bonds[d]	4.50	2/1/2034		90,000	61,877
Ukraine, Sr. Unscd. Bonds[d]	4.50	2/1/2035		170,000	114,856
					566,973
United Arab Emirates — .7%					
Sharjah, Sr. Unscd. Notes	4.63	2/13/2032	EUR	150,000	**172,432**
Venezuela — 1.1%					
Bolivarian Republic of Venezuela, Sr. Unscd. Bonds[c]	8.25	10/13/2024		200,000	99,500
Bolivarian Republic of Venezuela, Sr. Unscd. Notes[c]	7.65	4/21/2025		350,000	171,500
					271,000
Total Foreign Governmental (cost $12,815,564)					**12,722,806**
U.S. Treasury Securities — 17.7%					
U.S. Treasury Bills[e]	3.66	9/1/2026		1,000,000	1,000,000
U.S. Treasury Bills[e]	3.80	12/8/2026		900,000	890,806
U.S. Treasury Bonds	4.63	11/15/2055		1,000,000	906,758
U.S. Treasury Notes	4.13	2/15/2036		1,500,000	1,431,094
Total U.S. Treasury Securities (cost $4,244,733)					**4,228,658**
		1-Day Yield (%)		Shares	
Investment Companies — .7%					
Registered Investment Companies — .7%					
BNY Dreyfus Institutional Preferred Government Money Market Fund, Institutional Shares[f] (cost $178,677)		3.64		178,677	**178,677**
Total Investments (cost $24,497,243)				**101.8%**	**24,359,603**
Liabilities, Less Cash and Receivables				**(1.8%)**	**(437,127)**
Net Assets				**100.0%**	**23,922,476**

EUR—Euro

USD—United States Dollar

[a] *Amount stated in U.S. Dollars unless otherwise noted above.*

[b] *Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At August 31, 2026, these securities amounted to $1,378,970 or 5.8% of net assets.*

[c] *Defaulted security. Currently, the issuer is in default with respect to principal and/or interest payments. The aggregate value of these securities at August 31, 2026 was $806,801, which represented 3.4% of net assets.*

[d] *Step coupon bond. Security begins as a zero coupon until a specified date at which time the stated coupon rate becomes effective until maturity.*

[e] *Security is a discount security. Income is recognized through the accretion of discount.*

[f] *Investment in affiliated issuer. The investment objective of this investment company is publicly available and can be found within the investment company's prospectus.*

Futures					
Description	Number of Contracts	Expiration	Notional Value ($)	Market Value ($)	Unrealized Appreciation (Depreciation) ($)
Futures Long					
Ultra 10 Year U.S. Treasury Note	23	12/21/2026	2,530,030	2,516,703	(13,327)
Futures Short					
Euro-Bund	13	9/8/2026	1,886,501[(a)]	1,861,241	25,260
Euro-Buxl 30 Year Bond	2	9/8/2026	247,799[(a)]	240,812	6,987
Gross Unrealized Appreciation					**32,247**
Gross Unrealized Depreciation					**(13,327)**

(a) Notional amounts in foreign currency have been converted to USD using relevant foreign exchange rates.

Forward Foreign Currency Exchange Contracts					
Counterparty/ Purchased Currency	Purchased Currency Amounts	Currency Sold	Sold Currency Amounts	Settlement Date	Unrealized (Depreciation) ($)
HSBC Securities (USA), Inc.					
United States Dollar	2,586,516	Euro	2,239,000	9/4/2026	(14,598)
Gross Unrealized Depreciation					**(14,598)**

See notes to schedule of investments.