

BNY Mellon Ultra Short Income ETF  
Statement of Investments  
September 30, 2024 (Unaudited)

Description	Principal Amount (\$)	Value (\$)
<b>Asset-Backed Securities – 0.1%</b>		
Honda Auto Receivables Owner Trust, Series 2021-3, Class A3, 0.41%, 11/18/2025	46,066	45,727
<b>Total Asset-Backed Securities (cost \$46,066)</b>		<b>45,727</b>
<b>Commercial Paper – 34.6%</b>		
Atlantic Asset Securitization LLC, 5.11%, 2/19/2025 <sup>(a)(b)</sup>	1,000,000	982,204
Canadian Imperial Bank, 5.43%, 4/03/2025 <sup>(a)(b)</sup>	1,500,000	1,466,665
Chariot Funding LLC, 5.10% (1 Month SOFR + 0.25%), 1/06/2025 <sup>(a)(c)</sup>	1,600,000	1,600,021
Commonwealth Bank of Australia, 5.22%, 10/16/2024 <sup>(a)(b)</sup>	1,600,000	1,596,582
Credit Industriel et Commercial		
5.28%, 1/09/2024 <sup>(a)(b)</sup>	1,000,000	998,797
5.35%, 2/06/2025 <sup>(a)(b)</sup>	1,300,000	1,279,108
DNB ASA, 5.56%, 4/11/2025 <sup>(a)(b)</sup>	2,000,000	1,953,863
HSBC Bank PLC, 5.19% (1 Month SOFR + 0.36%), 6/05/2025 <sup>(a)(c)</sup>	1,500,000	1,500,727
LMA SA/LMA-Americas LLC, 5.61%, 1/28/2025 <sup>(a)(b)</sup>	1,200,000	1,181,700
Manhattan Asset Funding Co. LLC, 5.57%, 12/06/2024 <sup>(a)(b)</sup>	2,000,000	1,982,267
National Bank, 5.47%, 4/01/2025 <sup>(a)(b)</sup>	1,500,000	1,466,478
Old Line Funding LLC, 5.08% (1 Month SOFR + 0.25%), 1/27/2025 <sup>(a)(c)</sup>	1,200,000	1,199,756
Societe Generale SA, 5.59%, 4/11/2025 <sup>(a)(b)</sup>	1,000,000	976,806
Standard Chartered Bank, 5.26%, 10/01/2024 <sup>(a)(b)</sup>	1,500,000	1,499,801
Swedbank AB, 5.37%, 3/13/2025 <sup>(a)(b)</sup>	750,000	735,058
Toronto-Dominion Bank		
5.39% (1 Month SOFR + 0.56%), 10/28/2024 <sup>(a)(c)</sup>	350,000	350,125
5.46%, 4/03/2025 <sup>(b)</sup>	1,500,000	1,466,505
Westpac Banking Corp.		
5.79%, 11/14/2024 <sup>(a)(b)</sup>	500,000	497,049
5.41%, 3/31/2025 <sup>(a)(b)</sup>	1,500,000	1,467,360
<b>Total Commercial Paper (cost \$24,144,925)</b>		<b>24,200,872</b>
<b>Corporate Bonds – 51.4%</b>		
<b>Auto Manufacturers – 5.0%</b>		
American Honda Finance Corp., 1.30%, 9/09/2026	300,000	284,685
BMW US Capital LLC, 4.90%, 4/02/2027 <sup>(a)</sup>	600,000	610,899
General Motors Financial Co., Inc.		
5.40%, 4/06/2026	250,000	253,131
6.51% (3 Month SOFR + 1.35%), 5/08/2027 <sup>(c)</sup>	350,000	352,140
Mercedes-Benz Finance North America LLC		
5.20%, 8/03/2026 <sup>(a)</sup>	325,000	330,958
3.45%, 1/06/2027 <sup>(a)</sup>	325,000	320,986
PACCAR Financial Corp., 3.55%, 8/11/2025	300,000	298,274
Toyota Motor Credit Corp.		
5.59% (3 Month SOFR + 0.32%), 1/13/2025 <sup>(c)</sup>	300,000	299,939
5.63% (3 Month SOFR + 0.65%), 3/19/2027 <sup>(c)</sup>	750,000	751,638
		<b>3,502,650</b>
<b>Banks – 28.4%</b>		
ANZ New Zealand Int'l Ltd., 5.72% (3 Month SOFR + 0.60%), 2/18/2025 <sup>(a)(c)</sup>	300,000	300,306
Bank of America NA, 5.53%, 8/18/2026	300,000	308,183
Bank of Montreal		
6.09% (3 Month SOFR + 1.06%), 6/07/2025 <sup>(c)</sup>	350,000	351,538
5.27%, 12/11/2026	325,000	332,834
Bank of Nova Scotia (The)		
5.74% (3 Month SOFR + 0.46%), 1/10/2025 <sup>(c)</sup>	300,000	300,177
5.35%, 12/07/2026	750,000	769,271

## STATEMENT OF INVESTMENTS (continued)

Description	Principal Amount (\$)	Value (\$)
<b>Corporate Bonds – 51.4% (continued)</b>		
<b>Banks – 28.4% (continued)</b>		
Barclays PLC, 6.89% (3 Month SOFR + 1.88%), 9/13/2027 <sup>(c)</sup>	750,000	763,843
Canadian Imperial Bank of Commerce		
3.95%, 8/04/2025	275,000	273,929
6.21% (3 Month SOFR + 1.22%), 10/02/2026 <sup>(c)</sup>	375,000	378,959
Citigroup, Inc.		
6.51% (3 Month SOFR + 1.53%), 3/17/2026 <sup>(c)</sup>	300,000	301,413
5.80% (3 Month SOFR + 0.77%), 6/09/2027 <sup>(c)</sup>	700,000	700,272
Commonwealth Bank of Australia, 5.76% (3 Month SOFR + 0.75%), 3/13/2026 <sup>(a)(c)</sup>	350,000	351,662
Goldman Sachs Group, Inc. (The), 5.82% (3 Month SOFR + 0.79%), 12/09/2026 <sup>(c)</sup>	725,000	725,419
ING Groep NV, 3.95%, 3/29/2027	600,000	595,352
JPMorgan Chase & Co., 6.53% (3 Month SOFR + 1.32%), 4/26/2026 <sup>(c)</sup>	300,000	302,288
JPMorgan Chase Bank NA, 5.11%, 12/08/2026	325,000	332,406
KeyBank NA, 4.70%, 1/26/2026	300,000	300,484
Macquarie Bank Ltd., 5.91% (3 Month SOFR + 0.92%), 7/02/2027 <sup>(a)(c)</sup>	750,000	754,202
Manufacturers & Traders Trust Co., 4.65%, 1/27/2026	300,000	299,859
Morgan Stanley Bank NA, 6.37% (3 Month SOFR + 1.17%), 10/30/2026 <sup>(c)</sup>	500,000	505,970
National Australia Bank Ltd.		
5.65% (3 Month SOFR + 0.38%), 1/12/2025 <sup>(a)(c)</sup>	300,000	300,117
1.89%, 1/12/2027 <sup>(a)</sup>	375,000	357,765
National Bank of Canada		
5.25%, 1/17/2025	300,000	300,156
6.02% (3 Month SOFR + 1.03%), 7/02/2027 <sup>(c)</sup>	750,000	753,704
NatWest Markets PLC		
1.60%, 9/29/2026 <sup>(a)</sup>	225,000	213,316
6.02% (3 Month SOFR + 0.90%), 5/17/2027 <sup>(a)(c)</sup>	500,000	501,040
PNC Financial Services Group, Inc. (The), 2.60%, 7/23/2026	325,000	316,211
Royal Bank of Canada		
Series G, 5.68% (3 Month SOFR + 0.44%), 1/21/2025 <sup>(c)</sup>	300,000	300,160
Series G, 6.19% (3 Month SOFR + 0.95%), 1/19/2027 <sup>(c)</sup>	650,000	653,309
Standard Chartered PLC		
6.73% (3 Month SOFR + 1.74%), 3/30/2026 <sup>(a)(c)</sup>	350,000	352,404
7.23% (3 Month SOFR + 1.93%), 7/06/2027 <sup>(a)(c)</sup>	400,000	406,775
State Street Corp.		
3.55%, 8/18/2025	98,000	97,451
5.27%, 8/03/2026	225,000	229,874
6.02% (3 Month SOFR + 0.85%), 8/03/2026 <sup>(c)</sup>	350,000	351,248
Sumitomo Mitsui Financial Group, Inc., 1.40%, 9/17/2026	300,000	284,478
Sumitomo Mitsui Trust Bank Ltd.		
6.18% (3 Month SOFR + 1.12%), 3/09/2026 <sup>(a)(c)</sup>	300,000	302,554
5.65%, 9/14/2026 <sup>(a)</sup>	325,000	333,630
Toronto-Dominion Bank (The), 5.53%, 7/17/2026	200,000	205,232
Truist Financial Corp., 1.13%, 8/03/2027	750,000	689,384
US Bancorp		
1.45%, 5/12/2025	1,600,000	1,570,962
Series V, 2.38%, 7/22/2026	325,000	316,351
Wells Fargo & Co., 3.00%, 2/19/2025	300,000	297,845
Wells Fargo Bank NA, 5.55%, 8/01/2025	750,000	756,483
Westpac Banking Corp.		
5.42% (3 Month SOFR + 0.30%), 11/18/2024 <sup>(c)</sup>	300,000	300,084
5.58% (3 Month SOFR + 0.52%), 6/03/2026 <sup>(c)</sup>	700,000	700,207
		<b>19,839,107</b>
<b>Computers – 0.4%</b>		
International Business Machines Corp., 4.00%, 7/27/2025	300,000	298,775
		<b>298,775</b>

Description	Principal Amount (\$)	Value (\$)
<b>Corporate Bonds – 51.4% (continued)</b>		
<b>Diversified Financial Services – 2.3%</b>		
American Express Co.		
5.91% (3 Month SOFR + 0.76%), 2/13/2026 <sup>(c)</sup>	250,000	250,995
2.55%, 3/04/2027	750,000	724,134
Charles Schwab Corp. (The)		
5.67% (3 Month SOFR + 0.52%), 5/13/2026 <sup>(c)</sup>	300,000	300,130
5.88%, 8/24/2026	350,000	360,302
		<b>1,635,561</b>
<b>Healthcare-Services – 1.9%</b>		
Cigna Group (The), 5.69%, 3/15/2026	650,000	650,163
Roche Holdings, Inc., 5.88% (3 Month SOFR + 0.74%), 11/13/2026 <sup>(a)(c)</sup>	650,000	654,820
		<b>1,304,983</b>
<b>Insurance – 0.4%</b>		
Prudential Financial, Inc., 1.50%, 3/10/2026	300,000	289,480
		<b>289,480</b>
<b>Internet – 1.1%</b>		
Amazon.com, Inc., 3.15%, 8/22/2027	750,000	736,425
		<b>736,425</b>
<b>Machinery-Construction &amp; Mining – 1.1%</b>		
Caterpillar Financial Services Corp., 5.65% (3 Month SOFR + 0.52%), 5/14/2027 <sup>(c)</sup>	750,000	751,140
		<b>751,140</b>
<b>Machinery-Diversified – 0.9%</b>		
John Deere Capital Corp.		
4.80%, 1/09/2026	300,000	302,870
1.70%, 1/11/2027	350,000	332,856
		<b>635,726</b>
<b>Media – 1.0%</b>		
Comcast Corp., 2.35%, 1/15/2027	750,000	723,132
		<b>723,132</b>
<b>Oil &amp; Gas – 0.4%</b>		
BP Capital Markets America, Inc., 3.41%, 2/11/2026	300,000	297,600
		<b>297,600</b>
<b>Pharmaceuticals – 1.3%</b>		
AbbVie, Inc., 2.95%, 11/21/2026	350,000	342,730
CVS Health Corp., 3.00%, 8/15/2026	300,000	293,254
Pfizer Investment Enterprises Pte Ltd., 4.45%, 5/19/2026	250,000	251,670
Shire Acquisitions Investments Ireland DAC, 3.20%, 9/23/2026	7,000	6,893
		<b>894,547</b>
<b>Real Estate – 1.0%</b>		
Simon Property Group LP, 1.38%, 1/15/2027	725,000	682,612
		<b>682,612</b>
<b>Retail – 3.5%</b>		
Home Depot, Inc. (The), 4.00%, 9/15/2025	750,000	748,983
Starbucks Corp., 2.00%, 3/12/2027	750,000	714,979
Target Corp., 1.95%, 1/15/2027	700,000	672,514
Walmart, Inc., 3.90%, 9/09/2025	300,000	299,505
		<b>2,435,981</b>
<b>Semiconductors – 0.4%</b>		
Intel Corp., 3.70%, 7/29/2025	300,000	297,271
		<b>297,271</b>
<b>Software – 0.4%</b>		
Oracle Corp., 2.65%, 7/15/2026	300,000	291,712
		<b>291,712</b>

STATEMENT OF INVESTMENTS (continued)

Description	Principal Amount (\$)	Value (\$)
<b>Corporate Bonds – 51.4% (continued)</b>		
<b>Telecommunications – 1.9%</b>		
AT&T, Inc., 4.25%, 3/01/2027	700,000	702,199
T-Mobile USA, Inc., 3.75%, 4/15/2027	600,000	592,889
		<u>1,295,088</u>
<b>Total Corporate Bonds (cost \$35,624,093)</b>		<b>35,911,790</b>
<b>U.S. Treasury Government Securities – 4.6%</b>		
U.S. Treasury Notes		
3.13%, 8/15/2025	1,750,000	1,736,175
4.88%, 11/30/2025	1,500,000	1,516,641
		<u>3,252,816</u>
<b>Total U.S. Treasury Government Securities (cost \$3,244,271)</b>		<b>3,252,816</b>
	Shares	
<b>Investment Companies – 7.7%</b>		
<b>Registered Investment Companies – 7.7%</b>		
Dreyfus Institutional Preferred Government Money Market Fund, Institutional Shares, 4.90% <sup>(d)(e)</sup> (cost \$5,375,666)	5,375,666	5,375,666
	<u>99.5%</u>	<u>69,537,048</u>
<b>Total Investments (cost \$69,185,021)</b>		
<b>Cash and Receivables (Net)</b>	<b>0.5%</b>	<b>319,274</b>
<b>Net Assets</b>	<b>100.0%</b>	<b>69,856,322</b>

SOFR—Secured Overnight Financing Rate

SOFR1X—Secured Overnight Financing Rate Index

<sup>(a)</sup> Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At September 30, 2024, these securities were valued at \$28,825,801 or 41.26% of net assets.

<sup>(b)</sup> Security is a discount security. Income is recognized through the accretion of discount.

<sup>(c)</sup> Variable rate security - rate shown is the interest rate in effect at period end. Security description also includes the reference rate and spread if published and available.

<sup>(d)</sup> Investment in affiliated issuer. The investment objective of this investment company is publicly available and can be found within the investment company's prospectus.

<sup>(e)</sup> The rate shown is the 1-day yield as of September 30, 2024.

See Notes to Statement of Investments