

BNY Mellon National Short-Term Municipal Bond Fund  
STATEMENT OF INVESTMENTS  
May 31, 2025 (Unaudited)

| Description   | Coupon Rate (%) | Maturity Date | Principal Amount (\$) | Value (\$)        |
|---|-----------------|---------------|-----------------------|-------------------|
| <b>Long-Term Municipal Investments — 104.9%</b>   |                 |               |                       |                   |
| <b>Alabama — 2.9%</b>   |                 |               |                       |                   |
| Black Belt Energy Gas District, Revenue Bonds, Refunding, Ser. D1   | 4.00            | 6/1/2025      | 300,000               | 300,000           |
| Black Belt Energy Gas District, Revenue Bonds, Refunding, Ser. D1   | 4.00            | 12/1/2025     | 420,000               | 420,875           |
| Black Belt Energy Gas District, Revenue Bonds, Refunding, Ser. D1   | 4.00            | 6/1/2026      | 450,000               | 452,330           |
| Jefferson County, Revenue Bonds, Refunding  | 5.00            | 10/1/2027     | 1,000,000             | 1,040,305         |
| Southeast Energy Authority A Cooperative District, Revenue Bonds (Project No. 4) Ser. B1  | 5.00            | 8/1/2025      | 1,500,000             | 1,502,996         |
| Southeast Energy Authority A Cooperative District, Revenue Bonds (Project No. 4) Ser. B1 <sup>(a)</sup>                             | 5.00            | 8/1/2028      | 7,360,000             | 7,551,998         |
| Southeast Energy Authority A Cooperative District, Revenue Bonds, Ser. C  | 5.00            | 11/1/2027     | 500,000               | 516,522           |
| Southeast Energy Authority A Cooperative District, Revenue Bonds, Ser. C  | 5.00            | 11/1/2028     | 785,000               | 819,821           |
| The Southeast Alabama Gas Supply District, Revenue Bonds, Refunding (Project No. 2)   | 5.00            | 5/1/2026      | 750,000               | 758,530           |
|   |                 |               |                       | <b>13,363,377</b> |
| <b>Alaska — 1.0%</b>  |                 |               |                       |                   |
| Alaska International Airports System, Revenue Bonds, Refunding, Ser. B <sup>(b)</sup>   | 5.00            | 10/1/2028     | 2,495,000             | 2,644,183         |
| Alaska International Airports System, Revenue Bonds, Refunding, Ser. B <sup>(b)</sup>   | 5.00            | 10/1/2029     | 1,825,000             | 1,961,135         |
|   |                 |               |                       | <b>4,605,318</b>  |
| <b>Arizona — 2.7%</b>   |                 |               |                       |                   |
| Arizona Industrial Development Authority, Revenue Bonds (Sustainable Bond) (Equitable School Revolving Fund Obligated Group) Ser. A | 5.00            | 11/1/2028     | 4,000,000             | 4,169,645         |
| Chandler Industrial Development Authority, Revenue Bonds (Intel Corp. Project) <sup>(a)</sup>                                       | 4.00            | 6/1/2029      | 2,000,000             | 1,970,584         |
| Maricopa County Industrial Development Authority, Revenue Bonds (Banner Health Obligated Group) Ser. A1 <sup>(a)</sup>              | 5.00            | 5/15/2026     | 2,750,000             | 2,789,223         |
| Maricopa County Industrial Development Authority, Revenue Bonds, Refunding (Banner Health Obligated Group) Ser. D <sup>(a)</sup>    | 5.00            | 5/15/2026     | 3,125,000             | 3,169,571         |
|   |                 |               |                       | <b>12,099,023</b> |
| <b>Arkansas — .6%</b>   |                 |               |                       |                   |
| Arkansas Development Finance Authority, Revenue Bonds (Division of Emergency Management Project)                                    | 4.00            | 6/1/2029      | 1,000,000             | 1,013,464         |
| Arkansas Development Finance Authority, Revenue Bonds (Washington Regional Medical Center)  | 5.00            | 2/1/2027      | 755,000               | 769,742           |
| Arkansas Development Finance Authority, Revenue Bonds (Washington Regional Medical Center)  | 5.00            | 2/1/2028      | 820,000               | 844,386           |
|   |                 |               |                       | <b>2,627,592</b>  |
| <b>California — 2.2%</b>  |                 |               |                       |                   |
| California Pollution Control Financing Authority, Revenue Bonds (Waste Management Project) Ser. C                                   | 4.25            | 12/1/2027     | 1,000,000             | 1,007,423         |
| Inglewood Unified School District, GO, Ser. B   | 5.00            | 8/1/2030      | 640,000               | 698,743           |
| Los Angeles Department of Water & Power, Revenue Bonds  | 5.00            | 7/1/2028      | 2,245,000             | 2,344,763         |
| Los Angeles Department of Water & Power, Revenue Bonds, Ser. B  | 5.00            | 7/1/2028      | 1,000,000             | 1,044,438         |
| Los Angeles Department of Water & Power, Revenue Bonds, Refunding, Ser. A   | 5.00            | 7/1/2028      | 500,000               | 518,769           |
| Los Angeles Department of Water & Power, Revenue Bonds, Refunding, Ser. C   | 5.00            | 7/1/2028      | 1,015,000             | 1,060,105         |
| Los Angeles Department of Water & Power Water System, Revenue Bonds, Refunding, Ser. B  | 4.00            | 7/1/2028      | 580,000               | 588,629           |
| Los Angeles Department of Water & Power Water System, Revenue Bonds, Refunding, Ser. B  | 5.00            | 7/1/2028      | 1,375,000             | 1,436,102         |

STATEMENT OF INVESTMENTS (Unaudited) (continued)

| Description  | Coupon<br>Rate (%) | Maturity<br>Date | Principal<br>Amount (\$) | Value (\$)        |
|--|--------------------|------------------|--------------------------|-------------------|
| <b>Long-Term Municipal Investments — 104.9% (continued)</b>  |                    |                  |                          |                   |
| <b>California — 2.2% (continued)</b>   |                    |                  |                          |                   |
| Vernon Electric System, Revenue Bonds, Refunding, Ser. 2022-A  | 5.00               | 8/1/2025         | 500,000                  | 501,181           |
| Vernon Electric System, Revenue Bonds, Refunding, Ser. 2022-A  | 5.00               | 8/1/2026         | 600,000                  | 611,222           |
|  |                    |                  |                          | <b>9,811,375</b>  |
| <b>Colorado — 2.5%</b>   |                    |                  |                          |                   |
| Colorado, COP, Ser. J  | 5.00               | 3/15/2032        | 2,070,000                | 2,124,967         |
| Colorado Health Facilities Authority, Revenue Bonds (AdventHealth Obligated Group) Ser. A <sup>(a)</sup>                                     | 5.00               | 11/15/2029       | 1,000,000                | 1,068,073         |
| Colorado Health Facilities Authority, Revenue Bonds (CommonSpirit Health Obligated Group) Ser. A   | 5.00               | 12/1/2029        | 790,000                  | 841,821           |
| Colorado Health Facilities Authority, Revenue Bonds, Refunding, Ser. B <sup>(a)</sup>  | 5.00               | 8/17/2026        | 3,605,000                | 3,676,810         |
| Colorado Housing & Finance Authority, Revenue Bonds, Ser. B  | 3.75               | 5/1/2050         | 895,000                  | 893,197           |
| Colorado Housing & Finance Authority, Revenue Bonds, Refunding (Insured; Government National Mortgage Association) Ser. K                    | 3.88               | 5/1/2050         | 1,215,000                | 1,216,755         |
| Colorado Housing & Finance Authority, Revenue Bonds, Refunding (Sustainable Bond) (Insured; Government National Mortgage Association) Ser. B | 3.00               | 5/1/2051         | 1,470,000                | 1,441,558         |
|  |                    |                  |                          | <b>11,263,181</b> |
| <b>Connecticut — 2.2%</b>  |                    |                  |                          |                   |
| Connecticut Health & Educational Facilities Authority, Revenue Bonds, Ser. A3 <sup>(a)</sup>   | 2.95               | 7/1/2027         | 2,000,000                | 1,995,131         |
| Connecticut Health & Educational Facilities Authority, Revenue Bonds, Ser. B1 <sup>(a)</sup>   | 5.00               | 7/1/2030         | 5,350,000                | 5,811,266         |
| Connecticut Health & Educational Facilities Authority, Revenue Bonds, Refunding (The Stamford Hospital Obligated Group)                      | 5.00               | 7/1/2026         | 200,000                  | 202,892           |
| Connecticut Health & Educational Facilities Authority, Revenue Bonds, Refunding (The Stamford Hospital Obligated Group) Ser. L1              | 4.00               | 7/1/2025         | 600,000                  | 599,927           |
| Connecticut Housing Finance Authority, Revenue Bonds, Refunding, Ser. A1   | 4.00               | 11/15/2045       | 1,355,000                | 1,357,403         |
|  |                    |                  |                          | <b>9,966,619</b>  |
| <b>Delaware — 1.0%</b>   |                    |                  |                          |                   |
| Delaware Housing Authority, Revenue Bonds (Insured; GNMA, FNMA, FHLMC) Ser. B  | 6.00               | 1/1/2055         | 1,040,000                | 1,126,824         |
| University of Delaware, Revenue Bonds, Refunding, Ser. C <sup>(c)</sup>  | 3.00               | 11/1/2037        | 3,200,000                | 3,200,000         |
|  |                    |                  |                          | <b>4,326,824</b>  |
| <b>District of Columbia — 1.9%</b>   |                    |                  |                          |                   |
| District of Columbia Water & Sewer Authority, Revenue Bonds, Ser. B  | 5.00               | 10/1/2031        | 2,750,000                | 2,830,580         |
| District of Columbia, DC, GO, Refunding, Ser. A  | 5.00               | 6/1/2031         | 2,060,000                | 2,123,337         |
| Metropolitan Washington Airports Authority Aviation, Revenue Bonds, Refunding, Ser. A  | 5.00               | 10/1/2025        | 1,500,000                | 1,507,091         |
| Metropolitan Washington Airports Authority Aviation, Revenue Bonds, Refunding, Ser. A  | 5.00               | 10/1/2026        | 2,250,000                | 2,294,836         |
|  |                    |                  |                          | <b>8,755,844</b>  |
| <b>Florida — 5.7%</b>  |                    |                  |                          |                   |
| Brevard County School District, COP, Refunding, Ser. A   | 5.00               | 7/1/2028         | 1,750,000                | 1,853,503         |
| Brevard County School District, COP, Refunding, Ser. A   | 5.00               | 7/1/2031         | 1,390,000                | 1,437,043         |
| Broward County Port Facilities, Revenue Bonds, Ser. B  | 5.00               | 9/1/2025         | 1,875,000                | 1,881,723         |
| Florida Insurance Assistance Interlocal Agency, Inc., Revenue Bonds, Refunding, Ser. A1  | 5.00               | 9/1/2027         | 3,410,000                | 3,486,100         |
| Hialeah Utility System, Revenue Bonds, Refunding   | 5.00               | 10/1/2027        | 1,465,000                | 1,519,819         |
| Hialeah Utility System, Revenue Bonds, Refunding   | 5.00               | 10/1/2028        | 1,540,000                | 1,616,842         |
| Hillsborough County Industrial Development Authority, Revenue Bonds, Refunding (BayCare Obligated Group) Ser. C                              | 5.00               | 11/15/2029       | 3,510,000                | 3,779,044         |
| Lee County Housing Finance Authority, Revenue Bonds <sup>(a)</sup>   | 3.50               | 12/1/2027        | 2,850,000                | 2,857,372         |

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|--|--------------------|------------------|--------------------------|-------------------|
| <b>Long-Term Municipal Investments — 104.9% (continued)</b>  |                    |                  |                          |                   |
| <b>Florida — 5.7% (continued)</b>  |                    |                  |                          |                   |
| Miami-Dade County, Revenue Bonds (LOC; TD Bank NA) Ser. E <sup>(c)</sup>                                       | 1.95               | 10/1/2048        | 1,100,000                | 1,100,000         |
| Orange County Convention Center/Orlando, Revenue Bonds, Ser. A   | 5.00               | 10/1/2031        | 1,000,000                | 1,018,364         |
| Palm Beach County School District, COP, Refunding, Ser. A  | 5.00               | 8/1/2028         | 1,750,000                | 1,857,952         |
| Palm Beach County School District, COP, Refunding, Ser. A  | 5.00               | 8/1/2029         | 2,250,000                | 2,424,429         |
| Palm Beach County School District, COP, Refunding, Ser. A  | 5.00               | 8/1/2030         | 1,100,000                | 1,200,366         |
|  |                    |                  |                          | <b>26,032,557</b> |
| <b>Georgia — 1.6%</b>  |                    |                  |                          |                   |
| Main Street Natural Gas, Revenue Bonds, Ser. A   | 5.00               | 6/1/2027         | 500,000                  | 514,647           |
| Main Street Natural Gas, Revenue Bonds, Ser. A   | 5.00               | 12/1/2027        | 500,000                  | 518,151           |
| Main Street Natural Gas, Revenue Bonds, Ser. A   | 5.00               | 12/1/2028        | 835,000                  | 873,608           |
| Main Street Natural Gas, Revenue Bonds, Ser. C   | 4.00               | 12/1/2025        | 1,000,000                | 1,002,034         |
| Main Street Natural Gas, Revenue Bonds, Ser. E   | 5.00               | 12/1/2028        | 2,225,000                | 2,316,732         |
| The Burke County Development Authority, Revenue Bonds, Refunding (Vogtle Power Co. Plant) <sup>(a)</sup>       | 3.38               | 3/12/2027        | 2,000,000                | 1,987,617         |
|  |                    |                  |                          | <b>7,212,789</b>  |
| <b>Hawaii — .8%</b>  |                    |                  |                          |                   |
| Hawaii Department of Budget & Finance, Revenue Bonds, Refunding (Hawaii Pacific Health Obligated Group)        | 5.00               | 7/1/2027         | 2,000,000                | 2,075,087         |
| Hawaii Department of Budget & Finance, Revenue Bonds, Refunding (Hawaii Pacific Health Obligated Group) Ser. A | 5.00               | 7/1/2027         | 1,535,000                | 1,592,629         |
|  |                    |                  |                          | <b>3,667,716</b>  |
| <b>Illinois — 5.4%</b>   |                    |                  |                          |                   |
| Chicago O'Hare International Airport, Revenue Bonds, Refunding, Ser. E   | 5.00               | 1/1/2026         | 3,000,000                | 3,029,062         |
| Chicago Park District, GO, Refunding, Ser. C   | 5.00               | 1/1/2026         | 1,025,000                | 1,035,107         |
| Chicago Park District, GO, Refunding, Ser. C   | 5.00               | 1/1/2027         | 2,050,000                | 2,108,567         |
| Illinois, GO, Ser. B   | 5.00               | 5/1/2027         | 1,000,000                | 1,031,020         |
| Illinois, GO, Ser. B   | 5.00               | 5/1/2028         | 1,050,000                | 1,094,920         |
| Illinois, GO, Ser. C   | 5.00               | 5/1/2029         | 550,000                  | 579,349           |
| Illinois, Revenue Bonds (Insured; Build America Mutual) Ser. A   | 5.00               | 6/15/2032        | 2,750,000                | 2,844,778         |
| Illinois, Revenue Bonds, Ser. A  | 5.00               | 6/15/2030        | 1,155,000                | 1,237,153         |
| Illinois Finance Authority, Revenue Bonds, Refunding (Noble Network of Charter Schools) Ser. A                 | 5.00               | 9/1/2027         | 490,000                  | 505,570           |
| Illinois Finance Authority, Revenue Bonds, Refunding (Noble Network of Charter Schools) Ser. A                 | 5.00               | 9/1/2028         | 515,000                  | 536,946           |
| Illinois Finance Authority, Revenue Bonds, Refunding (Noble Network of Charter Schools) Ser. A                 | 5.00               | 9/1/2029         | 810,000                  | 851,043           |
| Illinois Finance Authority, Revenue Bonds, Refunding, Ser. C <sup>(b)</sup>                                    | 5.00               | 1/1/2030         | 620,000                  | 669,196           |
| Illinois Housing Development Authority, Revenue Bonds (Insured; HUD SECT 8) <sup>(a)</sup>                     | 4.00               | 7/1/2025         | 2,315,000                | 2,315,920         |
| Illinois Toll Highway Authority, Revenue Bonds, Refunding, Ser. A  | 5.00               | 1/1/2028         | 1,250,000                | 1,315,692         |
| Metropolitan Pier & Exposition Authority, Revenue Bonds, Refunding, (McCormick Place Expansion Project) Ser. A | 5.00               | 6/15/2029        | 3,000,000                | 3,098,297         |
| Sales Tax Securitization Corp., Revenue Bonds, Refunding, Ser. A   | 5.00               | 1/1/2029         | 1,000,000                | 1,065,410         |
| State of Illinois, GO, Refunding, Ser. B   | 5.00               | 10/1/2028        | 1,025,000                | 1,073,519         |
|  |                    |                  |                          | <b>24,391,549</b> |
| <b>Indiana — 4.5%</b>  |                    |                  |                          |                   |
| Indiana Finance Authority, Revenue Bonds (Indiana University Health Obligated Group) Ser. B1 <sup>(a)</sup>    | 5.00               | 7/1/2028         | 1,000,000                | 1,051,010         |
| Indiana Finance Authority, Revenue Bonds, Ser. D   | 5.00               | 8/1/2031         | 5,000,000                | 5,112,327         |
| Indiana Finance Authority, Revenue Bonds, (Deaconess Health System Obligated Group) Ser. A <sup>(d)</sup>      | 4.00               | 9/1/2026         | 2,500,000                | 2,533,124         |

STATEMENT OF INVESTMENTS (Unaudited) (continued)

| Description   | Coupon<br>Rate (%) | Maturity<br>Date | Principal<br>Amount (\$) | Value (\$)        |
|---|--------------------|------------------|--------------------------|-------------------|
| <b>Long-Term Municipal Investments — 104.9% (continued)</b>   |                    |                  |                          |                   |
| <b>Indiana — 4.5% (continued)</b>   |                    |                  |                          |                   |
| Indiana Finance Authority, Revenue Bonds, Refunding (Newsfields)  | 4.00               | 2/1/2029         | 1,500,000                | 1,531,643         |
| Indiana Finance Authority, Revenue Bonds, Refunding, (Indianapolis Power & Light Company Project) Ser. B <sup>(a)</sup>   | 0.95               | 4/1/2026         | 3,300,000                | 3,221,126         |
| Rockport, Revenue Bonds, Refunding, Ser. A <sup>(a)</sup>   | 3.70               | 6/1/2029         | 3,650,000                | 3,642,422         |
| The Bloomington Public Building Corp., Revenue Bonds  | 5.00               | 2/1/2028         | 710,000                  | 743,220           |
| The Bloomington Public Building Corp., Revenue Bonds  | 5.00               | 8/1/2028         | 840,000                  | 885,355           |
| The Bloomington Public Building Corp., Revenue Bonds  | 5.00               | 2/1/2029         | 760,000                  | 805,777           |
| The Bloomington Public Building Corp., Revenue Bonds  | 5.00               | 8/1/2029         | 740,000                  | 789,037           |
|   |                    |                  |                          | <b>20,315,041</b> |
| <b>Iowa — .8%</b>   |                    |                  |                          |                   |
| Iowa Higher Education Loan Authority, Revenue Bonds (Des Moines University Project)   | 5.00               | 10/1/2025        | 570,000                  | 571,941           |
| Lewis Central Community School District, GO   | 5.00               | 6/1/2027         | 3,115,000                | 3,234,007         |
|   |                    |                  |                          | <b>3,805,948</b>  |
| <b>Kansas — .7%</b>   |                    |                  |                          |                   |
| Shawnee County, Revenue Bonds, Ser. A <sup>(a)</sup>  | 3.75               | 5/1/2028         | 3,000,000                | <b>3,016,300</b>  |
| <b>Kentucky — 2.9%</b>  |                    |                  |                          |                   |
| Kentucky Property & Building Commission, Revenue Bonds, Refunding (Project No. 130) Ser. B  | 5.00               | 11/1/2027        | 3,750,000                | 3,930,615         |
| Kentucky Public Energy Authority, Revenue Bonds, Ser. A   | 5.00               | 7/1/2026         | 500,000                  | 507,229           |
| Kentucky Public Energy Authority, Revenue Bonds, Ser. A   | 5.00               | 7/1/2027         | 550,000                  | 564,275           |
| Kentucky Public Energy Authority, Revenue Bonds, Ser. A   | 5.00               | 7/1/2028         | 1,000,000                | 1,037,030         |
| Kentucky Public Energy Authority, Revenue Bonds, Refunding, Ser. A <sup>(a)</sup>   | 5.25               | 12/1/2029        | 3,550,000                | 3,724,526         |
| Rural Water Financing Agency, Revenue Bonds (Public Construction Project) Ser. A  | 3.90               | 11/1/2025        | 3,250,000                | 3,251,286         |
|   |                    |                  |                          | <b>13,014,961</b> |
| <b>Louisiana — 1.3%</b>   |                    |                  |                          |                   |
| Louisiana Local Government Environmental Facilities & Community Development Authority, Revenue Bonds  | 5.00               | 8/15/2025        | 3,150,000                | 3,159,942         |
| Louisiana Local Government Environmental Facilities & Community Development Authority, Revenue Bonds, Refunding (Calcasieu Parish School Project) (Insured; Build America Mutual) | 5.00               | 12/1/2026        | 510,000                  | 522,955           |
| Louisiana Local Government Environmental Facilities & Community Development Authority, Revenue Bonds, Refunding (Calcasieu Parish School Project) (Insured; Build America Mutual) | 5.00               | 12/1/2027        | 285,000                  | 296,594           |
| Louisiana Local Government Environmental Facilities & Community Development Authority, Revenue Bonds, Refunding (Calcasieu Parish School Project) (Insured; Build America Mutual) | 5.00               | 12/1/2029        | 330,000                  | 351,081           |
| Shreveport, GO (Insured; Assured Guaranty Corp.)  | 5.00               | 3/1/2026         | 275,000                  | 278,370           |
| Shreveport, GO (Insured; Assured Guaranty Corp.)  | 5.00               | 3/1/2027         | 375,000                  | 385,471           |
| Shreveport, GO (Insured; Assured Guaranty Corp.)  | 5.00               | 3/1/2028         | 340,000                  | 354,726           |
| Shreveport, GO (Insured; Assured Guaranty Corp.)  | 5.00               | 3/1/2029         | 310,000                  | 326,994           |
|   |                    |                  |                          | <b>5,676,133</b>  |
| <b>Maine — .5%</b>  |                    |                  |                          |                   |
| Maine Housing Authority, Revenue Bonds, Ser. C  | 4.00               | 11/15/2050       | 1,020,000                | 1,021,583         |
| Maine Housing Authority, Revenue Bonds, Ser. F  | 4.25               | 11/15/2048       | 1,050,000                | 1,054,634         |
|   |                    |                  |                          | <b>2,076,217</b>  |
| <b>Maryland — .8%</b>   |                    |                  |                          |                   |
| Washington Suburban Sanitary Commission, Revenue Bonds, BAN, Ser. B <sup>(c)</sup>  | 3.00               | 6/1/2027         | 3,600,000                | <b>3,600,000</b>  |

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|--|--------------------|------------------|--------------------------|-------------------|
| <b>Long-Term Municipal Investments — 104.9% (continued)</b>  |                    |                  |                          |                   |
| <b>Massachusetts — 4.2%</b>  |                    |                  |                          |                   |
| Massachusetts, Revenue Bonds (Sustainable Bond) Ser. A   | 3.68               | 7/15/2026        | 10,000,000               | 9,930,842         |
| Massachusetts Health & Educational Facilities Authority, Revenue Bonds<br>(Museum of Fine Arts) Ser. A1 <sup>(c)</sup> | 3.05               | 12/1/2037        | 9,000,000                | 9,000,000         |
|  |                    |                  |                          | <b>18,930,842</b> |
| <b>Michigan — 1.1%</b>   |                    |                  |                          |                   |
| Michigan Finance Authority, Revenue Bonds (Trinity Health Credit Group) Ser.<br>B <sup>(a)</sup>                       | 5.00               | 12/1/2028        | 1,000,000                | 1,052,796         |
| Michigan Strategic Fund, Revenue Bonds (Consumers Energo Co.) <sup>(a)</sup>   | 3.35               | 10/1/2027        | 3,000,000                | 2,936,977         |
| Van Buren Public Schools, GO (Insured; Qualified School Board Loan Fund) Ser.<br>III                                   | 5.00               | 5/1/2027         | 1,190,000                | 1,231,772         |
|  |                    |                  |                          | <b>5,221,545</b>  |
| <b>Minnesota — 1.1%</b>  |                    |                  |                          |                   |
| Minneapolis, Revenue Bonds (Allina Health System) Ser. A <sup>(a)</sup>  | 5.00               | 11/15/2028       | 1,215,000                | 1,270,590         |
| Minnesota Higher Education Facilities Authority, Revenue Bonds, Ser. B1 <sup>(a)</sup>                                 | 5.00               | 10/1/2027        | 3,000,000                | 3,082,634         |
| Minnesota Housing Finance Agency, Revenue Bonds (Insured; GNMA, FNMA,<br>FHLMC) Ser. B                                 | 3.50               | 7/1/2050         | 750,000                  | 746,463           |
|  |                    |                  |                          | <b>5,099,687</b>  |
| <b>Mississippi — 1.0%</b>  |                    |                  |                          |                   |
| Mississippi Business Finance Corp., Revenue Bonds, Ser. C <sup>(c)</sup>   | 3.00               | 12/1/2030        | 400,000                  | 400,000           |
| Mississippi Development Bank, Revenue Bonds (Insured; Build America<br>Mutual)   | 5.00               | 5/1/2027         | 810,000                  | 837,669           |
| Mississippi Development Bank, Revenue Bonds (Insured; Build America<br>Mutual)   | 5.00               | 5/1/2029         | 1,000,000                | 1,064,657         |
| Mississippi Development Bank, Revenue Bonds (Insured; Build America<br>Mutual)   | 5.00               | 5/1/2030         | 1,000,000                | 1,076,956         |
| Mississippi Development Bank, Revenue Bonds, Ser. A  | 5.00               | 5/1/2029         | 1,225,000                | 1,312,121         |
|  |                    |                  |                          | <b>4,691,403</b>  |
| <b>Missouri — 2.3%</b>   |                    |                  |                          |                   |
| Cape Girardeau County Industrial Development Authority, Revenue Bonds,<br>Refunding                                    | 5.00               | 6/1/2025         | 650,000                  | 650,000           |
| Jackson County, Revenue Bonds  | 4.00               | 12/1/2026        | 1,345,000                | 1,350,012         |
| Joplin Schools, GO, Refunding (Insured; Build America Mutual)  | 5.00               | 3/1/2028         | 2,000,000                | 2,104,364         |
| Kansas Planned Industrial Expansion Authority, Revenue Bonds (The Depot on<br>Old Santa Fe) <sup>(a)</sup>             | 5.00               | 7/1/2027         | 3,150,000                | 3,233,430         |
| Missouri Board of Public Buildings, Revenue Bonds, Refunding, Ser. A   | 4.00               | 10/1/2026        | 2,000,000                | 2,001,551         |
| Missouri Housing Development Commission, Revenue Bonds (Insured;<br>GNMA, FNMA, FHLMC) Ser. A                          | 3.50               | 11/1/2050        | 1,260,000                | 1,252,289         |
|  |                    |                  |                          | <b>10,591,646</b> |
| <b>Nebraska — 2.0%</b>   |                    |                  |                          |                   |
| Gretna Public Schools, GO (Insured; Assured Guaranty Municipal Corp.)  | 5.00               | 12/15/2030       | 4,550,000                | 4,744,791         |
| Nebraska Investment Finance Authority, Revenue Bonds (Insured;<br>GNMA, FNMA, FHLMC) Ser. A                            | 3.00               | 9/1/2045         | 3,070,000                | 3,007,152         |
| Nebraska Investment Finance Authority, Revenue Bonds, Refunding (Insured;<br>GNMA, FNMA, FHLMC) Ser. E                 | 3.75               | 9/1/2049         | 1,180,000                | 1,174,986         |
|  |                    |                  |                          | <b>8,926,929</b>  |
| <b>Nevada — 1.1%</b>   |                    |                  |                          |                   |
| Clark County, GO, Refunding, Ser. B  | 5.00               | 11/1/2028        | 5,000,000                | <b>5,116,131</b>  |
| <b>New Hampshire — .6%</b>   |                    |                  |                          |                   |
| New Hampshire Health and Education Facilities Authority Act, Revenue Bonds,<br>Refunding, Ser. A <sup>(a)</sup>        | 3.30               | 8/3/2027         | 2,565,000                | <b>2,570,993</b>  |

STATEMENT OF INVESTMENTS (Unaudited) (continued)

| Description  | Coupon<br>Rate (%) | Maturity<br>Date | Principal<br>Amount (\$) | Value (\$)        |
|--|--------------------|------------------|--------------------------|-------------------|
| <b>Long-Term Municipal Investments — 104.9% (continued)</b>  |                    |                  |                          |                   |
| <b>New Jersey — 1.6%</b>   |                    |                  |                          |                   |
| Casino Reinvestment Development Authority, Inc., Revenue Bonds, (Insured; Assured Guaranty Corp.) Ser. B                                   | 5.00               | 11/1/2029        | 500,000                  | 535,932           |
| Casino Reinvestment Development Authority, Inc., Revenue Bonds, Refunding (Insured; Assured Guaranty Corp.) Ser. A                         | 5.00               | 11/1/2027        | 700,000                  | 730,221           |
| Casino Reinvestment Development Authority, Inc., Revenue Bonds, Refunding (Insured; Assured Guaranty Corp.) Ser. A                         | 5.00               | 11/1/2028        | 750,000                  | 794,149           |
| Casino Reinvestment Development Authority, Inc., Revenue Bonds, Refunding (Insured; Assured Guaranty Corp.) Ser. A                         | 5.00               | 11/1/2029        | 1,000,000                | 1,071,864         |
| Passaic Valley Sewerage Commission, Revenue Bonds, Refunding (Insured; Assured Guaranty Municipal Corp.) Ser. J                            | 3.00               | 12/1/2028        | 4,090,000                | 4,069,625         |
|  |                    |                  |                          | <b>7,201,791</b>  |
| <b>New Mexico — .2%</b>  |                    |                  |                          |                   |
| Rio Rancho, Revenue Bonds  | 5.00               | 6/1/2029         | 1,055,000                | <b>1,128,478</b>  |
| <b>New York — 9.1%</b>   |                    |                  |                          |                   |
| Battery Park City Authority, Revenue Bonds, Refunding, Ser. D2 <sup>(c)</sup>  | 3.00               | 11/1/2038        | 6,200,000                | 6,200,000         |
| Build New York City Resource Corp., Revenue Bonds (The Young Men's And Young Women's Hebrew Association Project)                           | 5.00               | 12/1/2028        | 2,750,000                | 2,928,343         |
| New York City, GO Ser. D4 <sup>(c)</sup>   | 3.00               | 8/1/2040         | 1,410,000                | 1,410,000         |
| New York City, GO, Ser. 3 <sup>(c)</sup>   | 2.95               | 4/1/2036         | 500,000                  | 500,000           |
| New York City, GO, Ser. C  | 5.00               | 3/1/2027         | 2,000,000                | 2,075,528         |
| New York City Housing Development Corp., Revenue Bonds (Sustainable Bond) (Insured; Federal Housing Administration) Ser. F2 <sup>(a)</sup> | 0.60               | 7/1/2025         | 1,775,000                | 1,769,885         |
| New York City Housing Development Corp., Revenue Bonds, Ser. E2 <sup>(a)</sup>   | 3.80               | 1/3/2028         | 2,400,000                | 2,426,564         |
| New York City Transitional Finance Authority, Revenue Bonds, Refunding, Ser. J1  | 5.00               | 11/1/2028        | 5,000,000                | 5,346,159         |
| New York State Dormitory Authority, Revenue Bonds, Ser. A  | 5.00               | 10/1/2028        | 1,100,000                | 1,171,520         |
| New York State Dormitory Authority, Revenue Bonds, Ser. A  | 5.00               | 3/15/2029        | 1,000,000                | 1,074,015         |
| New York State Dormitory Authority, Revenue Bonds, Ser. A <sup>(a)</sup>   | 5.00               | 7/2/2029         | 6,000,000                | 6,329,624         |
| New York State Dormitory Authority, Revenue Bonds, Refunding, Ser. E   | 5.00               | 3/15/2032        | 1,010,000                | 1,059,657         |
| New York State Housing Finance Agency, Revenue Bonds, (Insured; State of New York Mortgage Agency) Ser. M2                                 | 0.75               | 11/1/2025        | 270,000                  | 265,771           |
| Triborough Bridge & Tunnel Authority, Revenue Bonds, BAN, Ser. B   | 5.00               | 3/15/2027        | 5,000,000                | 5,178,143         |
| Triborough Bridge & Tunnel Authority, Revenue Bonds, Refunding, Ser. B2 <sup>(a)</sup>   | 5.00               | 5/15/2026        | 3,500,000                | 3,555,850         |
|  |                    |                  |                          | <b>41,291,059</b> |
| <b>North Dakota — .5%</b>  |                    |                  |                          |                   |
| Cass County Joint Water Resource District, Revenue Bonds, Refunding, Ser. A  | 3.45               | 4/1/2027         | 2,500,000                | <b>2,495,436</b>  |
| <b>Ohio — .7%</b>  |                    |                  |                          |                   |
| Ohio, Revenue Bonds, Ser. A  | 5.00               | 4/1/2028         | 1,000,000                | 1,058,959         |
| Ohio Housing Finance Agency, Revenue Bonds <sup>(a)</sup>  | 3.70               | 5/1/2028         | 1,000,000                | 1,005,622         |
| Ohio Housing Finance Agency, Revenue Bonds, (Insured; GNMA/FNMA/FHLMC) Ser. B  | 3.25               | 3/1/2050         | 1,155,000                | 1,144,090         |
|  |                    |                  |                          | <b>3,208,671</b>  |
| <b>Oklahoma — 1.8%</b>   |                    |                  |                          |                   |
| Oklahoma County Independent School District No. 89, GO, Ser. A   | 4.00               | 7/1/2028         | 2,000,000                | 2,061,032         |
| Tulsa County Independent School District No 4 Bixby, GO <sup>(b)</sup>   | 5.00               | 6/1/2027         | 5,000,000                | 5,173,848         |
| Tulsa County Industrial Authority, Revenue Bonds (Broken Arrow Public Schools Project)   | 5.00               | 9/1/2028         | 350,000                  | 370,865           |
| Tulsa County Industrial Authority, Revenue Bonds (Broken Arrow Public Schools Project)   | 5.00               | 9/1/2029         | 350,000                  | 375,992           |
|  |                    |                  |                          | <b>7,981,737</b>  |



| Description  | Coupon<br>Rate (%) | Maturity<br>Date | Principal<br>Amount (\$) | Value (\$)        |
|--|--------------------|------------------|--------------------------|-------------------|
| <b>Long-Term Municipal Investments — 104.9% (continued)</b>  |                    |                  |                          |                   |
| <b>Oregon — 1.0%</b>   |                    |                  |                          |                   |
| Oregon Coast Community College District, GO (Insured; School Board Guaranty) <sup>(e)</sup>                                  | 5.00               | 6/15/2026        | 115,000                  | 116,834           |
| Oregon Coast Community College District, GO (Insured; School Board Guaranty) <sup>(e)</sup>                                  | 5.00               | 6/15/2027        | 125,000                  | 128,927           |
| Oregon Coast Community College District, GO (Insured; School Board Guaranty) <sup>(e)</sup>                                  | 5.00               | 6/15/2028        | 200,000                  | 209,250           |
| Oregon Housing & Community Services Department, Revenue Bonds, Ser. D  | 4.75               | 1/1/2050         | 1,200,000                | 1,208,897         |
| Oregon State Business Development Commission, Revenue Bonds (Intel Corp. Project) Ser. 232 <sup>(a)</sup>                    | 3.80               | 6/15/2028        | 3,000,000                | 3,019,805         |
|  |                    |                  |                          | <b>4,683,713</b>  |
| <b>Pennsylvania — 1.3%</b>   |                    |                  |                          |                   |
| Allegheny County Higher Education Building Authority, Revenue Bonds, Refunding, Ser. 20                                      | 5.00               | 3/1/2026         | 1,660,000                | 1,682,686         |
| Cumberland County Municipal Authority, Revenue Bonds   | 5.00               | 11/1/2028        | 1,080,000                | 1,138,919         |
| Pennsylvania Economic Development Financing Authority, Revenue Bonds, Refunding (UPMC Obligated Group) Ser. A <sup>(a)</sup> | 5.00               | 3/15/2030        | 3,000,000                | 3,121,301         |
| Pennsylvania Turnpike Commission, Revenue Bonds, Refunding (LOC; TD Bank NA) <sup>(c)</sup>                                  | 1.95               | 12/1/2038        | 100,000                  | 100,000           |
|  |                    |                  |                          | <b>6,042,906</b>  |
| <b>Rhode Island — 2.8%</b>   |                    |                  |                          |                   |
| Rhode Island Health & Educational Building Corp., Revenue Bonds, Ser. E  | 5.00               | 5/15/2027        | 600,000                  | 623,717           |
| Rhode Island Health & Educational Building Corp., Revenue Bonds, Refunding (Insured; Assured Guaranty Municipal Corp.)       | 5.00               | 5/15/2027        | 9,915,000                | 9,928,466         |
| Rhode Island Housing & Mortgage Finance Corp., Revenue Bonds   | 3.00               | 10/1/2050        | 1,015,000                | 997,909           |
| Rhode Island Housing & Mortgage Finance Corp., Revenue Bonds   | 3.50               | 10/1/2050        | 1,200,000                | 1,194,238         |
|  |                    |                  |                          | <b>12,744,330</b> |
| <b>South Carolina — 1.8%</b>   |                    |                  |                          |                   |
| Saxe Gotha-Lexington Public Facilities Corp., Revenue Notes, Refunding   | 4.75               | 3/12/2026        | 3,300,000                | 3,327,945         |
| South Carolina Housing Finance & Development Authority, Revenue Bonds, Ser. B  | 3.25               | 1/1/2052         | 1,790,000                | 1,773,781         |
| South Carolina Housing Finance & Development Authority, Revenue Bonds, Ser. B  | 5.00               | 1/1/2028         | 355,000                  | 371,941           |
| South Carolina Ports Authority, Revenue Bonds <sup>(d)</sup>   | 5.25               | 7/1/2025         | 1,445,000                | 1,447,084         |
| South Carolina Public Service Authority, Revenue Bonds, Refunding, Ser. B  | 5.00               | 12/1/2028        | 1,000,000                | 1,064,168         |
|  |                    |                  |                          | <b>7,984,919</b>  |
| <b>South Dakota — .5%</b>  |                    |                  |                          |                   |
| South Dakota Conservancy District, Revenue Bonds, Ser. B   | 5.00               | 8/1/2031         | 1,980,000                | <b>2,048,559</b>  |
| <b>Tennessee — 4.1%</b>  |                    |                  |                          |                   |
| Clarksville Public Building Authority, Revenue Bonds <sup>(c)</sup>  | 3.03               | 2/1/2038         | 2,400,000                | 2,400,000         |
| Clarksville Public Building Authority, Revenue Bonds (LOC; Bank of America NA) <sup>(c)</sup>                                | 3.03               | 1/1/2033         | 600,000                  | 600,000           |
| Clarksville Public Building Authority, Revenue Bonds, Ser. PO <sup>(c)</sup>   | 3.03               | 11/1/2035        | 4,560,000                | 4,560,000         |
| Montgomery County Public Building Authority, Revenue Bonds <sup>(c)</sup>  | 3.00               | 7/1/2034         | 3,600,000                | 3,600,000         |
| Montgomery County Public Building Authority, Revenue Bonds <sup>(c)</sup>  | 3.00               | 2/1/2036         | 3,500,000                | 3,500,000         |
| Tennergy Corp., Revenue Bonds, Ser. A <sup>(a)</sup>   | 4.00               | 9/1/2028         | 3,920,000                | 3,915,569         |
|  |                    |                  |                          | <b>18,575,569</b> |
| <b>Texas — 17.1%</b>   |                    |                  |                          |                   |
| Alamo Heights Independent School District, GO, (Insured; Permanent School Fund Guaranteed) Ser. B <sup>(a)</sup>             | 3.00               | 2/1/2026         | 3,220,000                | 3,210,084         |
| Arlington Higher Education Finance Corp., Revenue Bonds, Refunding, Ser. C   | 5.00               | 12/1/2028        | 820,000                  | 868,960           |
| Boerne Independent School District, GO (Insured; Permanent School Fund Guarantee Program) <sup>(a)</sup>                     | 4.00               | 2/1/2028         | 4,000,000                | 4,078,562         |

STATEMENT OF INVESTMENTS (Unaudited) (continued)

| Description   | Coupon<br>Rate (%) | Maturity<br>Date | Principal<br>Amount (\$) | Value (\$)        |
|---|--------------------|------------------|--------------------------|-------------------|
| <b>Long-Term Municipal Investments — 104.9% (continued)</b>   |                    |                  |                          |                   |
| <b>Texas — 17.1% (continued)</b>  |                    |                  |                          |                   |
| Central Texas Turnpike System, Revenue Bonds, Refunding, Ser. B <sup>(a)</sup>  | 5.00               | 8/15/2030        | 1,625,000                | 1,710,564         |
| Dallas Fort Worth International Airport, Revenue Bonds, Refunding, Ser. B   | 5.00               | 11/1/2026        | 1,250,000                | 1,284,418         |
| Dallas Fort Worth International Airport, Revenue Bonds, Refunding, Ser. B   | 5.00               | 11/1/2027        | 1,250,000                | 1,311,696         |
| Dallas Fort Worth International Airport, Revenue Bonds, Refunding, Ser. C   | 5.00               | 11/1/2026        | 2,085,000                | 2,137,160         |
| Dallas Housing Finance Corp., Revenue Bonds (Rosemont at Ash Creek<br>Apartment) (Insured; Federal Housing Administration) <sup>(a)</sup>                     | 5.00               | 12/1/2025        | 1,750,000                | 1,763,486         |
| Dallas Waterworks & System, Revenue Bonds, Refunding, Ser. A  | 5.00               | 10/1/2029        | 2,500,000                | 2,560,755         |
| Denton County, GO, Refunding  | 4.00               | 7/15/2032        | 3,700,000                | 3,701,796         |
| Eagle Mountain & Saginaw Independent School District, GO (Insured;<br>Permanent School Fund Guarantee Program) <sup>(a)</sup>                                 | 4.00               | 8/1/2027         | 1,125,000                | 1,143,805         |
| Fort Bend Independent School District, GO, Refunding (Insured; Permanent<br>School Fund Guaranteed) Ser. B <sup>(a)</sup>                                     | 0.72               | 8/1/2026         | 1,645,000                | 1,583,603         |
| Grand Parkway Transportation Corp., Revenue Bonds, Ser. A   | 5.00               | 10/1/2030        | 2,025,000                | 2,122,496         |
| Harris County Cultural Education Facilities Finance Corp., Revenue Bonds<br>(Texas Children's Hospital Obligated Group) Ser. 3 <sup>(c)</sup>                 | 2.15               | 10/1/2045        | 4,300,000                | 4,300,000         |
| Harris County Cultural Education Facilities Finance Corp., Revenue Bonds,<br>Refunding (Memorial Hermann Health System Obligated Group) Ser. C <sup>(a)</sup> | 5.00               | 7/1/2029         | 1,250,000                | 1,326,090         |
| Houston Housing Finance Corp., Revenue Bonds (Summerdale Apartments) <sup>(a)</sup>   | 5.00               | 8/1/2026         | 2,500,000                | 2,537,199         |
| Hutto Independent School District, GO (Insured; Permanent School Fund<br>Guarantee Program) Ser. 2015 <sup>(a)</sup>  | 2.00               | 8/1/2025         | 2,000,000                | 1,995,521         |
| Lower Colorado River Authority, Revenue Bonds, Refunding, Ser. B <sup>(a)</sup>   | 5.00               | 5/15/2028        | 590,000                  | 612,342           |
| McLennan County Junior College District, GO, Refunding  | 4.00               | 8/15/2028        | 2,500,000                | 2,571,600         |
| North Texas Tollway Authority, Revenue Bonds, Refunding, Ser. A   | 5.00               | 1/1/2030         | 1,775,000                | 1,792,687         |
| Northside Independent School District, GO, Refunding (Insured; Permanent<br>School Fund Guarantee Program) Ser. B <sup>(a)</sup>                              | 3.45               | 8/1/2027         | 4,000,000                | 3,999,646         |
| Permanent University Fund - University of Texas System, Revenue Bonds,<br>Refunding, Ser. B   | 3.50               | 7/1/2027         | 9,740,000                | 9,742,691         |
| Prosper Independent School District, GO (Insured; Permanent School Fund<br>Guaranteed) <sup>(a)</sup>   | 3.00               | 8/15/2025        | 5,805,000                | 5,800,646         |
| Rankin Independent School District, GO (Insured; Permanent School Fund<br>Guaranteed)   | 5.00               | 2/15/2028        | 2,555,000                | 2,590,385         |
| San Antonio Municipal Facilities Corp., Revenue Bonds <sup>(a)</sup>  | 5.00               | 8/1/2027         | 2,800,000                | 2,900,715         |
| San Antonio Texas Electric & Gas Systems, Revenue Bonds, Refunding <sup>(a)</sup>   | 1.75               | 12/1/2025        | 2,500,000                | 2,473,861         |
| San Antonio Water System, Revenue Bonds, Ser. 2013F <sup>(a)</sup>  | 1.00               | 11/1/2026        | 1,275,000                | 1,228,254         |
| Texas, GO, Ser. B <sup>(c)</sup>  | 2.25               | 12/1/2043        | 1,300,000                | 1,300,000         |
| Texas A&M University, Revenue Bonds, Refunding, Ser. E  | 5.00               | 5/15/2028        | 1,710,000                | 1,772,108         |
| Texas Independent School District, GO, Refunding (Insured; Permanent School<br>Fund Guaranteed)   | 4.00               | 8/15/2027        | 1,970,000                | 2,011,469         |
| University of North Texas System, Revenue Bonds, Refunding, Ser. A  | 5.00               | 4/15/2029        | 1,250,000                | 1,342,785         |
|   |                    |                  |                          | <b>77,775,384</b> |
| <b>U.S. Related — .2%</b>   |                    |                  |                          |                   |
| Puerto Rico, Notes <sup>(c)</sup>   | 2.96               | 11/1/2051        | 1,552,747                | <b>952,999</b>    |
| <b>Virginia — 3.1%</b>  |                    |                  |                          |                   |
| Harrisonburg Redevelopment & Housing Authority, Revenue Bonds <sup>(a)</sup>  | 3.57               | 10/1/2027        | 2,250,000                | 2,260,244         |
| Loudoun County Economic Development Authority, Revenue Bonds (Howard<br>Hughes Medical Center) Ser. F <sup>(c)</sup>  | 2.10               | 2/15/2038        | 5,300,000                | 5,300,000         |
| Louisa Industrial Development Authority, Revenue Bonds (Virginia Electric &<br>Power Co.) Ser. C <sup>(a)</sup>   | 3.80               | 5/28/2027        | 1,125,000                | 1,135,744         |
| Virginia Commonwealth Transportation Board, Revenue Bonds, Refunding,<br>Ser. A   | 5.00               | 5/15/2031        | 5,000,000                | 5,213,057         |
|   |                    |                  |                          | <b>13,909,045</b> |



| Description   | Coupon Rate (%) | Maturity Date | Principal Amount (\$) | Value (\$)          |
|---|-----------------|---------------|-----------------------|---------------------|
| <b>Long-Term Municipal Investments — 104.9% (continued)</b>   |                 |               |                       |                     |
| <b>Washington — 2.2%</b>  |                 |               |                       |                     |
| King County Housing Authority, Revenue Bonds, Refunding   | 3.00            | 10/1/2025     | 150,000               | 149,730             |
| King County Housing Authority, Revenue Bonds, Refunding   | 4.00            | 10/1/2026     | 150,000               | 151,407             |
| Pasco Local Improvement District, Special Assessment Bonds, BAN (Insured; MUN GOVT GTD)   | 5.00            | 9/1/2025      | 2,500,000             | 2,502,268           |
| Port of Seattle, Revenue Bonds  | 5.00            | 5/1/2026      | 5,000,000             | 5,083,048           |
| Snohomish County School District No 103 Monroe, GO, Refunding (Insured; School Board Guaranty)  | 5.00            | 12/1/2028     | 600,000               | 643,652             |
| Snohomish County School District No 103 Monroe, GO, Refunding (Insured; School Board Guaranty)  | 5.00            | 12/1/2029     | 1,000,000             | 1,087,324           |
| Washington Health Care Facilities Authority, Revenue Bonds, Refunding (Fred Hutchinson Cancer Center) <sup>(f)</sup>                          | 5.00            | 12/1/2025     | 275,000               | 277,553             |
|   |                 |               |                       | <b>9,894,982</b>    |
| <b>West Virginia — .7%</b>  |                 |               |                       |                     |
| West Virginia Economic Development Authority, Revenue Bonds, Ser. B <sup>(a)</sup>  | 3.70            | 6/1/2028      | 2,000,000             | 2,006,736           |
| West Virginia Higher Education Policy Commission, Revenue Bonds, Refunding (Community & Technical Colleges Capital Improvement)               | 5.00            | 7/1/2030      | 1,000,000             | 1,034,106           |
|   |                 |               |                       | <b>3,040,842</b>    |
| <b>Wisconsin — .8%</b>  |                 |               |                       |                     |
| Public Finance Authority, Revenue Bonds (Kahala Nui Project)  | 5.00            | 11/15/2026    | 275,000               | 280,771             |
| Public Finance Authority, Revenue Bonds (Kahala Nui Project)  | 5.00            | 11/15/2027    | 290,000               | 300,126             |
| Public Finance Authority, Revenue Bonds (Kahala Nui Project)  | 5.00            | 11/15/2028    | 375,000               | 392,435             |
| Public Finance Authority, Revenue Bonds (Kahala Nui Project)  | 5.00            | 11/15/2029    | 300,000               | 316,880             |
| Wisconsin Health & Educational Facilities Authority, Revenue Bonds, Refunding (Advocate Aurora Health Obligated Group) <sup>(a)</sup>         | 5.00            | 6/24/2026     | 1,500,000             | 1,522,702           |
| Wisconsin Health & Educational Facilities Authority, Revenue Bonds, Refunding (Advocate Aurora Health Obligated Group) Ser. B2 <sup>(a)</sup> | 5.00            | 6/24/2026     | 1,000,000             | 1,015,134           |
|   |                 |               |                       | <b>3,828,048</b>    |
| <b>Total Investments (cost \$476,383,694)</b>   |                 |               | <b>104.9%</b>         | <b>475,566,008</b>  |
| <b>Liabilities, Less Cash and Receivables</b>   |                 |               | <b>(4.9%)</b>         | <b>(22,018,504)</b> |
| <b>Net Assets</b>   |                 |               | <b>100.0%</b>         | <b>453,547,504</b>  |

BAN—Bond Anticipation Notes

COP—Certificate of Participation

FHLMC—Federal Home Loan Mortgage Corporation

FNMA—Federal National Mortgage Association

GNMA—Government National Mortgage Association

GO—Government Obligation

<sup>(a)</sup> These securities have a put feature; the date shown represents the put date and the bond holder can take a specific action to retain the bond after the put date.

<sup>(b)</sup> Security purchased on a when-issued or delayed basis for which the fund has not taken delivery as of May 31, 2025.

<sup>(c)</sup> The Variable Rate is determined by the Remarketing Agent in its sole discretion based on prevailing market conditions and may, but need not, be established by reference to one or more financial indices.

<sup>(d)</sup> These securities are prerefunded; the date shown represents the prerefunded date. Bonds which are prerefunded are collateralized by U.S. Government securities which are held in escrow and are used to pay principal and interest on the municipal issue and to retire the bonds in full at the earliest refunding date.

<sup>(e)</sup> Zero coupon until a specified date at which time the stated coupon rate becomes effective until maturity.

<sup>(f)</sup> Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At May 31, 2025, these securities amounted to \$277,553 or 0.1% of net assets.

See notes to statement of investments.