

BNY Mellon Short Term Income Fund

STATEMENT OF INVESTMENTS

April 30, 2025 (Unaudited)

Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$) ^(a)	Value (\$)
Bonds and Notes — 95.5%				
Advertising — .8%				
Clear Channel Outdoor Holdings, Inc., Sr. Scd. Notes ^(b)	5.13	8/15/2027	265,000	257,915
Outfront Media Capital LLC/Outfront Media Capital Corp., Gtd. Notes ^(b)	5.00	8/15/2027	400,000	392,309
				650,224
Aerospace & Defense — 2.9%				
Bombardier, Inc., Sr. Unscd. Notes ^(b)	6.00	2/15/2028	225,000	222,737
Rolls-Royce PLC, Gtd. Notes ^(b)	5.75	10/15/2027	470,000	482,438
The Boeing Company, Sr. Unscd. Notes	2.20	2/4/2026	786,000	770,253
The Boeing Company, Sr. Unscd. Notes	6.30	5/1/2029	576,000	606,067
TransDigm, Inc., Sr. Scd. Notes ^(b)	6.75	8/15/2028	352,000	359,513
				2,441,008
Airlines — 1.0%				
Air Canada, Sr. Scd. Notes ^(b)	3.88	8/15/2026	528,000	518,520
Avianca Midco 2 PLC, Sr. Scd. Notes ^(b)	9.63	2/14/2030	400,000	349,752
				868,272
Asset-Backed Certificates — 10.6%				
Affirm Asset Securitization Trust, Ser. 2024-A, Cl. A ^(b)	5.61	2/15/2029	330,000	331,464
AMSR Trust, Ser. 2023-SFR2, Cl. A ^(b)	3.95	6/17/2040	555,000	542,484
Amur Equipment Finance Receivables XI LLC, Ser. 2022-2A, Cl. A2 ^(b)	5.30	6/21/2028	27,766	27,811
Auxilior Term Funding LLC, Ser. 2023-1A, Cl. A2 ^(b)	6.18	12/15/2028	57,327	57,834
Blue Owl Asset Leasing Trust LLC, Ser. 2024-1A, Cl. A2 ^(b)	5.05	3/15/2029	88,001	88,192
CF Hippolyta Issuer LLC, Ser. 2020-1, Cl. A1 ^(b)	1.69	7/15/2060	346,289	342,075
CF Hippolyta Issuer LLC, Ser. 2021-1A, Cl. A1 ^(b)	1.53	3/15/2061	259,173	246,870
CLI Funding VI LLC, Ser. 2020-1A, Cl. A ^(b)	2.08	9/18/2045	99,142	91,697
CLI Funding VI LLC, Ser. 2020-3A, Cl. A ^(b)	2.07	10/18/2045	164,667	152,786
ClickLease Equipment Receivables Trust, Ser. 2024-1, Cl. B ^(b)	7.34	2/15/2030	375,000	377,693
CyrusOne Data Centers Issuer I LLC, Ser. 2023-1A, Cl. B ^(b)	5.45	4/20/2048	88,442	86,256
CyrusOne Data Centers Issuer I LLC, Ser. 2025-1A, Cl. A2 ^(b)	5.91	2/20/2050	65,000	66,482
DataBank Issuer, Ser. 2021-1A, Cl. A2 ^(b)	2.06	2/27/2051	300,000	291,918
DataBank Issuer, Ser. 2021-2A, Cl. A2 ^(b)	2.40	10/25/2051	350,000	333,295
DataBank Issuer, Ser. 2023-1A, Cl. A2 ^(b)	5.12	2/25/2053	270,000	264,496
Dell Equipment Finance Trust, Ser. 2023-1, Cl. A3 ^(b)	5.65	9/22/2028	154,488	154,937
Domino's Pizza Master Issuer LLC, Ser. 2021-1A, Cl. A2I ^(b)	2.66	4/25/2051	277,163	258,498
Flexential Issuer, Ser. 2021-1A, Cl. A2 ^(b)	3.25	11/27/2051	305,000	291,094
GreenSky Home Improvement Issuer Trust, Ser. 2024-2, Cl. A4 ^(b)	5.15	10/27/2059	79,147	79,581
GreenSky Home Improvement Trust, Ser. 2024-1, Cl. A4 ^(b)	5.67	6/25/2059	182,528	185,413
Hilton Grand Vacations Trust, Ser. 2022-2A, Cl. A ^(b)	4.30	1/25/2037	41,482	41,287
MetroNet Infrastructure Issuer LLC, Ser. 2024-1A, Cl. A2 ^(b)	6.23	4/20/2054	25,000	25,714
MVW LLC, Ser. 2020-1A, Cl. A ^(b)	1.74	10/20/2037	38,847	37,602
New Economy Assets Phase 1 Sponsor LLC, Ser. 2021-1, Cl. A1 ^(b)	1.91	10/20/2061	1,125,000	1,057,360
OneMain Financial Issuance Trust, Ser. 2020-2A, Cl. A ^(b)	1.75	9/14/2035	350,000	339,656
Regional Management Issuance Trust, Ser. 2024-1, Cl. A ^(b)	5.83	7/15/2036	100,000	102,547
Regional Management Issuance Trust, Ser. 2024-2, Cl. A ^(b)	5.11	12/15/2033	100,000	100,783
SCF Equipment Trust LLC, Ser. 2025-1A, Cl. A3 ^(b)	5.11	11/21/2033	100,000	101,920
Textainer Marine Containers VII Ltd., Ser. 2020-2A, Cl. A ^(b)	2.10	9/20/2045	322,426	301,244
Textainer Marine Containers VII Ltd., Ser. 2021-1A, Cl. A ^(b)	1.68	2/20/2046	233,333	213,799
Tricon American Homes Trust, Ser. 2019-SFR1, Cl. A ^(b)	2.75	3/17/2038	319,552	315,322
Trinity Rail Leasing LLC, Ser. 2020-2A, Cl. A1 ^(b)	1.83	11/19/2050	96,762	92,634

STATEMENT OF INVESTMENTS (Unaudited) (continued)

Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$) ^(a)	Value (\$)
Bonds and Notes — 95.5% (continued)				
Asset-Backed Certificates — 10.6% (continued)				
Triumph Rail Holdings LLC, Ser. 2021-2, Cl. A ^(b)	2.15	6/19/2051	263,632	247,844
TRP LLC, Ser. 2021-1, Cl. A ^(b)	2.07	6/19/2051	263,627	249,210
Vantage Data Centers Issuer LLC, Ser. 2021-1A, Cl. A2 ^(b)	2.17	10/15/2046	250,000	239,489
Vantage Data Centers LLC, Ser. 2020-2A, Cl. A2 ^(b)	1.99	9/15/2045	414,000	385,617
Verizon Master Trust, Ser. 2024-1, Cl. C	5.49	12/20/2028	386,000	387,322
Verizon Master Trust, Ser. 2025-1, Cl. C	5.09	1/21/2031	146,000	147,587
Volvo Financial Equipment LLC, Ser. 2024-1A, Cl. A3 ^(b)	4.29	10/16/2028	147,000	146,961
Wingspire Equipment Finance LLC, Ser. 2024-1A, Cl. A2 ^(b)	4.99	9/20/2032	160,000	160,228
				8,965,002
Asset-Backed Certificates/Auto Receivables — 12.8%				
Ally Auto Receivables Trust, Ser. 2024-1, Cl. A3	5.08	12/15/2028	172,000	173,162
American Credit Acceptance Receivables Trust, Ser. 2024-4, Cl. C ^(b)	4.91	8/12/2031	316,000	314,901
AmeriCredit Automobile Receivables Trust, Ser. 2022-2, Cl. B	4.81	4/18/2028	214,000	213,862
AmeriCredit Automobile Receivables Trust, Ser. 2023-2, Cl. A2	6.19	4/19/2027	65,327	65,486
Avis Budget Rental Car Funding AESOP LLC, Ser. 2020-1A, Cl. A ^(b)	2.33	8/20/2026	160,000	159,293
Avis Budget Rental Car Funding AESOP LLC, Ser. 2023-3A, Cl. A ^(b)	5.44	2/22/2028	385,000	390,164
Bayview Opportunity Master Fund VII Trust, Ser. 2024-SN1, Cl. C ^(b)	5.83	12/15/2028	59,000	59,906
Capital One Prime Auto Receivables Trust, Ser. 2022-2, Cl. A3	3.66	5/17/2027	144,891	144,229
CarMax Auto Owner Trust, Ser. 2021-3, Cl. C	1.25	5/17/2027	500,000	491,636
Carvana Auto Receivables Trust, Ser. 2020-P1, Cl. C	1.32	11/9/2026	425,000	417,580
Carvana Auto Receivables Trust, Ser. 2021-N1, Cl. C	1.30	1/10/2028	119,590	116,528
Carvana Auto Receivables Trust, Ser. 2021-N2, Cl. C	1.07	3/10/2028	54,487	52,751
Carvana Auto Receivables Trust, Ser. 2021-P1, Cl. B	1.19	1/11/2027	230,000	226,053
Carvana Auto Receivables Trust, Ser. 2021-P4, Cl. B	1.98	2/10/2028	125,000	119,870
Carvana Auto Receivables Trust, Ser. 2022-P3, Cl. C	5.54	11/10/2028	238,000	242,249
Chesapeake Funding II LLC, Ser. 2023-2A, Cl. A1 ^(b)	6.16	10/15/2035	56,306	57,118
Citizens Auto Receivables Trust, Ser. 2023-2, Cl. A2A ^(b)	6.09	10/15/2026	11,449	11,459
Citizens Auto Receivables Trust, Ser. 2024-1, Cl. A3 ^(b)	5.11	4/17/2028	101,000	101,602
Enterprise Fleet Financing LLC, Ser. 2022-3, Cl. A2 ^(b)	4.38	7/20/2029	25,934	25,897
Enterprise Fleet Financing LLC, Ser. 2025-2, Cl. A3 ^(b)	4.41	6/20/2029	73,000	73,074
Exeter Automobile Receivables Trust, Ser. 2023-4A, Cl. B	6.31	10/15/2027	130,059	130,405
Exeter Automobile Receivables Trust, Ser. 2024-3A, Cl. C	5.70	7/16/2029	81,000	82,139
Exeter Automobile Receivables Trust, Ser. 2024-5A, Cl. A3	4.45	3/15/2028	51,000	50,911
Exeter Automobile Receivables Trust, Ser. 2025-1A, Cl. C	5.09	5/15/2031	436,000	439,301
Ford Auto Securitization Trust II, Ser. 2022-AA, Cl. A3 ^(b)	CAD 5.40	9/15/2028	626,000	466,122
Ford Credit Auto Owner Trust, Ser. 2020-2, Cl. B ^(b)	1.49	4/15/2033	375,000	369,297
Ford Credit Auto Owner Trust, Ser. 2021-1, Cl. C ^(b)	1.91	10/17/2033	202,000	196,092
Ford Credit Auto Owner Trust, Ser. 2022-C, Cl. C	5.22	3/15/2030	325,000	327,386
GM Financial Consumer Automobile Receivables Trust, Ser. 2022-1, Cl. C	1.94	4/17/2028	170,000	166,383
Hyundai Auto Receivables Trust, Ser. 2022-C, Cl. A4	5.52	10/16/2028	333,000	336,913
M&T Bank Auto Receivables Trust, Ser. 2024-1A, Cl. A3 ^(b)	5.22	2/17/2032	287,000	290,944
Merchants Fleet Funding LLC, Ser. 2024-1A, Cl. D ^(b)	6.85	4/20/2037	150,000	152,372
Octane Receivables Trust, Ser. 2024-3A, Cl. A2 ^(b)	4.94	5/20/2030	100,000	100,406
Octane Receivables Trust, Ser. 2023-1A, Cl. B ^(b)	5.96	7/20/2029	300,000	302,612
Octane Receivables Trust, Ser. 2023-3A, Cl. A2 ^(b)	6.44	3/20/2029	121,520	122,543
OneMain Direct Auto Receivables Trust, Ser. 2019-1A, Cl. B ^(b)	3.95	11/14/2028	400,000	397,154
OSCAR US Funding XIII LLC, Ser. 2021-2A, Cl. A4 ^(b)	1.27	9/11/2028	312,366	307,771
OSCAR US Funding XVI LLC, Ser. 2024-1A, Cl. A3 ^(b)	5.54	2/10/2028	143,000	144,759
PenFed Auto Receivables Owner Trust, Ser. 2022-A, Cl. C ^(b)	4.83	12/15/2028	1,000,000	1,000,721
Santander Drive Auto Receivables Trust, Ser. 2022-5, Cl. C	4.74	10/16/2028	283,044	283,003

Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$) ^(a)	Value (\$)
Bonds and Notes — 95.5% (continued)				
Asset-Backed Certificates/Auto Receivables — 12.8% (continued)				
Santander Drive Auto Receivables Trust, Ser. 2024-1, Cl. B	5.23	12/15/2028	67,000	67,368
Santander Drive Auto Receivables Trust, Ser. 2025-1, Cl. C	5.04	3/17/2031	165,000	166,776
Santander Drive Auto Receivables Trust, Ser. 2025-2, Cl. C	5.06	5/15/2031	224,000	226,226
Securitized Term Auto Receivables Trust, Ser. 2025-A, Cl. C ^(b)	5.19	7/25/2031	191,520	192,926
SFS Auto Receivables Securitization Trust, Ser. 2023-1A, Cl. A2A ^(b)	5.89	3/22/2027	2,644	2,646
SFS Auto Receivables Securitization Trust, Ser. 2023-1A, Cl. A3 ^(b)	5.47	10/20/2028	205,000	206,580
SFS Auto Receivables Securitization Trust, Ser. 2024-1A, Cl. A3 ^(b)	4.95	5/21/2029	78,000	78,496
Tesla Electric Vehicle Trust, Ser. 2023-1, Cl. A3 ^(b)	5.38	6/20/2028	87,000	87,900
Toyota Auto Receivables Owner Trust, Ser. 2022-D, Cl. A3	5.30	9/15/2027	367,855	369,468
US Bank NA, Ser. 2023-1, Cl. B ^(b)	6.79	8/25/2032	103,211	104,582
World Omni Auto Receivables Trust, Ser. 2023-A, Cl. A3	4.83	5/15/2028	75,308	75,306
World Omni Auto Receivables Trust, Ser. 2024-C, Cl. A3	4.43	12/17/2029	130,000	130,602
				10,832,930
Asset-Backed Certificates/Credit Cards — .2%				
Evergreen Credit Card Trust, Ser. 2025-CRT5, Cl. B ^(b)	5.24	5/15/2029	100,000	101,333
Synchrony Card Funding LLC, Ser. 2023-A1, Cl. A	5.54	7/15/2029	47,000	47,670
				149,003
Asset-Backed Certificates/Home Equity Loans — .6%				
GS Mortgage-Backed Securities Trust, Ser. 2024-HE1, Cl. A1, (1 Month SOFR +1.60%) ^{(b),(c)}	5.95	8/25/2054	283,271	283,175
RCKT Mortgage Trust, Ser. 2024-CES2, Cl. A1B ^(b)	6.29	4/25/2044	231,276	233,379
				516,554
Automobiles & Components — 3.1%				
Clarios Global LP/Clarios US Finance Co., Sr. Scd. Notes ^(b)	6.25	5/15/2026	134,000	134,545
Clarios Global LP/Clarios US Finance Co., Sr. Scd. Notes ^{(b),(d)}	6.75	2/15/2030	55,000	56,007
Ford Motor Credit Co. LLC, Sr. Unscd. Notes	4.54	8/1/2026	500,000	492,064
Ford Motor Credit Co. LLC, Sr. Unscd. Notes	5.80	3/5/2027	275,000	273,524
Ford Motor Credit Co. LLC, Sr. Unscd. Notes	5.92	3/20/2028	230,000	228,702
General Motors Financial Co., Inc., Gtd. Notes	3.85	1/5/2028	400,000	388,333
General Motors Financial Co., Inc., Sr. Unscd. Notes	5.05	4/4/2028	436,000	437,178
Tenneco, Inc., Sr. Scd. Notes ^(b)	8.00	11/17/2028	220,000	210,386
The Goodyear Tire & Rubber Company, Gtd. Notes	5.00	5/31/2026	435,000	433,279
				2,654,018
Banks — 6.2%				
Bank of America Corp., Sub. Notes, Ser. L	4.18	11/25/2027	450,000	447,724
BNP Paribas SA, Sub. Notes	4.63	3/13/2027	325,000	324,260
Citigroup, Inc., Jr. Sub. Notes, Ser. W ^(e)	4.00	12/10/2025	363,000	355,887
Citizens Financial Group, Inc., Sr. Unscd. Notes	5.84	1/23/2030	213,000	218,093
Huntington Bancshares, Inc., Sr. Unscd. Notes	5.27	1/15/2031	276,000	278,163
Morgan Stanley, Sr. Unscd. Notes	5.12	2/1/2029	462,000	469,405
Morgan Stanley, Sub. Notes	3.95	4/23/2027	310,000	307,614
Santander Holdings USA, Inc., Sr. Unscd. Notes	6.50	3/9/2029	339,000	351,659
State Street Corp., Jr. Sub. Notes, Ser. I ^{(d),(e)}	6.70	3/15/2029	236,000	237,423
The Goldman Sachs Group, Inc., Jr. Sub. Notes, Ser. T ^{(d),(e)}	3.80	5/10/2026	350,000	338,240
The Goldman Sachs Group, Inc., Sr. Unscd. Notes	4.94	4/23/2028	420,000	423,946
Truist Bank, Sub. Notes	4.63	9/17/2029	450,000	440,613
UBS Group AG, Sr. Unscd. Notes ^(b)	6.37	7/15/2026	350,000	351,007
Wells Fargo & Co., Jr. Sub. Notes, Ser. BB ^(e)	3.90	3/15/2026	300,000	294,837
Wells Fargo & Co., Sr. Unscd. Notes	4.97	4/23/2029	418,000	423,341
				5,262,212

STATEMENT OF INVESTMENTS (Unaudited) (continued)

Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$) ^(a)	Value (\$)
Bonds and Notes — 95.5% (continued)				
Building Materials — .3%				
Smyrna Ready Mix Concrete LLC, Sr. Scd. Notes ^(b)	6.00	11/1/2028	300,000	293,458
Chemicals — 1.7%				
Axalta Coating Systems LLC/Axalta Coating Systems Dutch Holding B BV, Gtd. Notes ^(b)	4.75	6/15/2027	350,000	345,915
Braskem Netherlands Finance BV, Gtd. Notes ^(b)	4.50	1/10/2028	500,000	450,091
Celanese US Holdings LLC, Gtd. Notes ^(d)	6.42	7/15/2027	128,000	129,152
EQUATE Petrochemical Co. KSC, Gtd. Notes	5.00	5/18/2025	300,000	300,053
SNF Group SACA, Sr. Unscd. Notes ^(b)	3.13	3/15/2027	250,000	237,439
				1,462,650
Collateralized Loan Obligations Debt — 5.4%				
Antares Ltd. CLO, Ser. 2020-1A, Cl. A1R, (3 Month TSFR +1.72%) ^{(b),(c)}	6.00	10/23/2033	350,000	350,437
Apidos XXV CLO, Ser. 2016-25A, Cl. XR3, (3 Month TSFR +0.95%) ^{(b),(c)}	5.22	1/20/2037	250,000	250,124
Arbor Realty Commercial Real Estate Notes Ltd. CLO, Ser. 2021-FL4, Cl. A, (1 Month TSFR +1.46%) ^{(b),(c)}	5.79	11/15/2036	263,166	263,205
Bain Capital Credit Ltd. CLO, Ser. 2020-3A, Cl. A1RR, (3 Month TSFR +1.21%) ^{(b),(c)}	5.49	10/23/2034	350,000	348,608
Ballyrock Ltd. CLO, Ser. 2020-2A, Cl. A1R, (3 Month TSFR +1.27%) ^{(b),(c)}	5.54	10/20/2031	194,607	194,662
Dryden 108 Ltd. CLO, Ser. 2022-108A, Cl. X, (3 Month TSFR +1.15%) ^{(b),(c)}	5.42	7/18/2037	223,684	223,686
Dryden 41 Senior Loan Fund CLO, Ser. 2015-41A, Cl. AR, (3 Month TSFR +1.23%) ^{(b),(c)}	5.49	4/15/2031	95,549	95,573
Fortress Credit Opportunities XXXI Ltd. CLO, Ser. 2025-31A, Cl. A1, (3 Month TSFR +1.50%) ^{(b),(c)}	0.00	7/20/2033	300,000	299,246
Goldentree Loan Management US 14 Ltd. CLO, Ser. 2022-14A, Cl. XR, (3 Month TSFR +0.90%) ^{(b),(c)}	5.17	7/20/2037	187,500	187,560
Magnetite XIX Ltd., Ser. 2017-19A, Cl. ARR, (3 Month TSFR +1.05%) ^{(b),(c)}	5.33	4/17/2034	325,000	323,411
MF1 Ltd. CLO, Ser. 2021-FL7, Cl. AS, (1 Month TSFR +1.56%) ^{(b),(c)}	5.88	10/16/2036	500,000	493,671
MF1 Ltd. CLO, Ser. 2022-FL8, Cl. AS, (1 Month TSFR +1.75%) ^{(b),(c)}	6.07	2/19/2037	375,000	373,830
Neuberger Berman Loan Advisers 40 Ltd. CLO, Ser. 2021-40A, Cl. B, (3 Month TSFR +1.66%) ^{(b),(c)}	5.92	4/16/2033	400,000	400,450
RIN IV Ltd. CLO, Ser. 2021-1A, Cl. A, (3 Month TSFR +1.56%) ^{(b),(c)}	5.83	4/20/2033	250,000	250,071
Symphony XV Ltd. CLO, Ser. 2014-15A, Cl. BR3, (3 Month TSFR +1.81%) ^{(b),(c)}	6.09	1/17/2032	550,000	550,416
				4,604,950
Commercial & Professional Services — 1.1%				
Avis Budget Car Rental LLC/Avis Budget Finance, Inc., Gtd. Notes ^(b)	5.75	7/15/2027	300,000	291,822
Herc Holdings, Inc., Gtd. Notes ^{(b),(d)}	6.63	6/15/2029	415,000	410,463
Williams Scotsman, Inc., Sr. Scd. Notes ^(b)	6.63	6/15/2029	192,000	194,775
				897,060
Commercial Mortgage Pass-Through Certificates — 5.7%				
Angel Oak Mortgage Trust, Ser. 2024-3, Cl. A2 ^(b)	4.80	11/26/2068	43,694	43,232
BANK5 Trust, Ser. 2024-5YR12, Cl. A2	5.42	12/15/2057	428,000	440,348
BRAVO Residential Funding Trust, Ser. 2023-NQM5, Cl. A2 ^(b)	6.86	6/25/2063	102,906	104,009
BSREP Commercial Mortgage Trust, Ser. 2021-DC, Cl. C, (1 Month TSFR +1.66%) ^{(b),(c)}	5.99	8/15/2038	426,060	355,228
BXHPP Trust, Ser. 2021-FILM, Cl. B, (1 Month TSFR +1.01%) ^{(b),(c)}	5.34	8/15/2036	450,000	413,900
Citigroup Commercial Mortgage Trust, Ser. 2014-GC25, Cl. B	4.35	10/10/2047	102,759	99,650
COLT Mortgage Loan Trust, Ser. 2023-3, Cl. A2 ^(b)	7.43	9/25/2068	98,908	100,477
COLT Mortgage Loan Trust, Ser. 2025-3, Cl. A1 ^(b)	5.35	3/25/2070	98,429	98,394
Cross Mortgage Trust, Ser. 2024-H2, Cl. A2 ^(b)	6.42	4/25/2069	39,168	39,537
Cross Mortgage Trust, Ser. 2024-H2, Cl. A3 ^(b)	6.52	4/25/2069	39,168	39,490
Cross Mortgage Trust, Ser. 2024-H3, Cl. A2 ^(b)	6.58	6/25/2069	134,690	136,301
Cross Mortgage Trust, Ser. 2025-H2, Cl. A1 ^(b)	5.36	3/25/2070	98,886	99,028

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Bonds and Notes — 95.5% (continued)				
Commercial Mortgage Pass-Through Certificates — 5.7% (continued)				
Cross Mortgage Trust, Ser. 2025-H2, Cl. A2 ^(b)	5.46	3/25/2070	114,707	114,873
Hudson Yards Mortgage Trust, Ser. 2025-SPRL, Cl. C ^(b)	6.15	1/13/2040	100,000	102,903
Imperial Fund Mortgage Trust, Ser. 2023-NQM1, Cl. A3 ^(b)	7.16	2/25/2068	323,255	325,041
JPMBB Commercial Mortgage Securities Trust, Ser. 2015-C30, Cl. A4	3.55	7/15/2048	60,650	60,468
JPMorgan Mortgage Trust, Ser. 2024-CES1, Cl. A1B ^(b)	6.02	6/25/2054	287,957	289,322
Natixis Commercial Mortgage Securities Trust, Ser. 2020-2PAC, Cl. A ^(b)	2.97	12/15/2038	172,355	162,333
New Residential Mortgage Loan Trust, Ser. 2022-NQM1, Cl. A1 ^(b)	2.28	4/25/2061	426,244	378,679
New Residential Mortgage Loan Trust, Ser. 2024-NQM3, Cl. A1 ^(b)	5.47	11/25/2064	109,602	109,902
New Residential Mortgage Loan Trust, Ser. 2025-NQM2, Cl. A1 ^(b)	5.57	5/25/2065	244,483	246,258
NY Commercial Mortgage Trust, Ser. 2025-299P, Cl. A ^(b)	5.85	2/10/2047	100,000	103,296
NYMT Loan Trust, Ser. 2024-BPL2, Cl. A1 ^(b)	6.51	5/25/2039	235,000	237,518
OBX Trust, Ser. 2023-NQM2, Cl. A1 ^(b)	6.32	1/25/2062	306,749	307,633
OBX Trust, Ser. 2024-NQM18, Cl. A1 ^(b)	5.41	10/25/2064	91,971	92,149
Toorak Mortgage Trust, Ser. 2025-RRTL1, Cl. A1 ^(b)	5.52	2/25/2040	140,071	140,020
Towd Point Mortgage Trust, Ser. 2023-1, Cl. A1 ^(b)	3.75	1/25/2063	80,805	77,814
Verus Securitization Trust, Ser. 2024-9, Cl. A1 ^(b)	5.44	11/25/2069	96,342	96,430
Wells Fargo Commercial Mortgage Trust, Ser. 2021-SAVE, Cl. A, (1 Month TSFR +1.36%) ^{(b),(c)}	5.69	2/15/2040	52,341	52,333
				4,866,566
Consumer Discretionary — 5.3%				
Caesars Entertainment, Inc., Gtd. Notes ^(b)	4.63	10/15/2029	135,000	124,763
Caesars Entertainment, Inc., Gtd. Notes ^(b)	8.13	7/1/2027	90,000	90,343
Carnival Corp., Gtd. Notes ^(b)	5.75	3/1/2027	250,000	249,304
D.R. Horton, Inc., Sr. Unscd. Notes	4.85	10/15/2030	427,000	429,044
International Game Technology PLC, Sr. Scd. Notes ^(b)	4.13	4/15/2026	430,000	424,769
International Game Technology PLC, Sr. Scd. Notes ^{(b),(d)}	5.25	1/15/2029	440,000	430,587
KB Home, Gtd. Notes	6.88	6/15/2027	450,000	461,678
Las Vegas Sands Corp., Sr. Unscd. Notes	5.90	6/1/2027	486,000	492,421
Light & Wonder International, Inc., Gtd. Notes ^(b)	7.25	11/15/2029	300,000	306,152
Royal Caribbean Cruises Ltd., Sr. Unscd. Notes ^(b)	5.50	8/31/2026	645,000	645,746
Taylor Morrison Communities, Inc., Gtd. Notes ^(b)	5.88	6/15/2027	300,000	301,730
Wynn Macau Ltd., Sr. Unscd. Notes ^{(b),(d)}	5.63	8/26/2028	600,000	573,234
				4,529,771
Diversified Financials — 1.8%				
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Gtd. Notes	5.10	1/19/2029	450,000	455,065
Aircastle Ltd./Aircastle Ireland DAC, Sr. Unscd. Notes ^(b)	5.25	3/15/2030	430,000	426,549
American Express Co., Sr. Unscd. Notes	4.73	4/25/2029	425,000	429,011
Macquarie Airfinance Holdings Ltd., Sr. Unscd. Notes ^(b)	5.20	3/27/2028	188,000	187,865
				1,498,490
Energy — 10.4%				
Antero Midstream Partners LP/Antero Midstream Finance Corp., Gtd. Notes ^(b)	5.75	3/1/2027	400,000	398,917
Azule Energy Finance PLC, Gtd. Notes ^(b)	8.13	1/23/2030	200,000	192,840
CITGO Petroleum Corp., Sr. Scd. Notes ^(b)	8.38	1/15/2029	209,000	209,385
Columbia Pipelines Holding Co. LLC, Sr. Unscd. Notes ^(b)	6.06	8/15/2026	500,000	507,202
CVR Energy, Inc., Gtd. Bonds ^(b)	5.75	2/15/2028	500,000	456,916
Enbridge, Inc., Gtd. Notes	6.00	11/15/2028	400,000	418,717
Energy Transfer LP, Gtd. Notes ^(b)	5.63	5/1/2027	675,000	675,205
Energy Transfer LP, Sr. Unscd. Notes	5.55	2/15/2028	453,000	464,380
Global Partners LP/GLP Finance Corp., Gtd. Notes	6.88	1/15/2029	254,000	253,492
Global Partners LP/GLP Finance Corp., Gtd. Notes	7.00	8/1/2027	500,000	496,847

STATEMENT OF INVESTMENTS (Unaudited) (continued)

Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$) ^(a)	Value (\$)
Bonds and Notes — 95.5% (continued)				
Energy — 10.4% (continued)				
Hess Midstream Operations LP, Gtd. Notes ^(b)	5.88	3/1/2028	268,000	268,787
Hess Midstream Operations LP, Gtd. Notes ^(b)	6.50	6/1/2029	66,000	67,092
Howard Midstream Energy Partners LLC, Sr. Unscd. Notes ^(b)	8.88	7/15/2028	263,000	273,572
Ithaca Energy North Sea PLC, Sr. Unscd. Notes ^(b)	8.13	10/15/2029	400,000	401,382
Kinder Morgan, Inc., Gtd. Bonds	5.15	6/1/2030	77,000	77,759
Leviathan Bond Ltd., Sr. Scd. Notes ^(b)	6.13	6/30/2025	300,000	300,117
Occidental Petroleum Corp., Sr. Unscd. Notes	6.38	9/1/2028	300,000	308,146
ONEOK, Inc., Gtd. Notes	4.25	9/24/2027	491,000	488,289
ONEOK, Inc., Gtd. Notes	5.65	11/1/2028	422,000	435,215
Parkland Corp., Gtd. Notes ^(b)	5.88	7/15/2027	250,000	248,065
Petroleos Mexicanos, Gtd. Notes	6.50	3/13/2027	220,000	215,091
SM Energy Co., Sr. Unscd. Notes ^{(b),(d)}	6.75	8/1/2029	341,000	318,891
South Bow USA Infrastructure Holdings LLC, Gtd. Notes ^(b)	4.91	9/1/2027	176,000	176,944
Sunoco LP/Sunoco Finance Corp., Gtd. Notes	6.00	4/15/2027	255,000	254,383
The Williams Companies, Inc., Sr. Unscd. Notes	3.75	6/15/2027	275,000	270,945
Valero Energy Corp., Sr. Unscd. Notes	5.15	2/15/2030	178,000	179,998
Venture Global LNG, Inc., Sr. Scd. Notes ^(b)	8.13	6/1/2028	410,000	407,509
				8,766,086
Food Products — .5%				
US Foods, Inc., Gtd. Notes ^(b)	6.88	9/15/2028	419,000	430,006
Foreign Governmental — .9%				
Brazil Notas do Tesouro Nacional, Notes, Ser. F	BRL 10.00	1/1/2029	1,000	159
Colombia Government International Bond, Sr. Unscd. Bonds	7.38	4/25/2030	206,000	209,430
Hungary, Sr. Unscd. Notes ^(b)	6.13	5/22/2028	200,000	205,836
Romania, Sr. Unscd. Notes ^(b)	5.25	11/25/2027	350,000	347,859
				763,284
Health Care — 1.1%				
Avantor Funding, Inc., Gtd. Notes ^(b)	4.63	7/15/2028	310,000	298,380
GE HealthCare Technologies, Inc., Sr. Unscd. Notes	4.80	8/14/2029	113,000	113,852
Teva Pharmaceutical Finance Netherlands III BV, Gtd. Notes	7.88	9/15/2029	450,000	482,901
				895,133
Industrial — 1.8%				
AGCO Corp., Gtd. Notes	5.45	3/21/2027	272,000	274,475
Benteler International AG, Sr. Scd. Notes ^{(b),(d)}	10.50	5/15/2028	500,000	511,007
Chart Industries, Inc., Sr. Scd. Notes ^(b)	7.50	1/1/2030	300,000	311,622
TK Elevator US Newco, Inc., Sr. Scd. Notes ^(b)	5.25	7/15/2027	400,000	394,263
				1,491,367
Information Technology — .1%				
Paychex, Inc., Sr. Unscd. Notes	5.10	4/15/2030	112,000	113,714
Insurance — 1.0%				
Allianz SE, Jr. Sub. Bonds ^{(b),(e)}	3.20	10/30/2027	400,000	337,073
Corebridge Global Funding, Scd. Notes ^(b)	4.90	12/3/2029	485,000	488,748
				825,821
Materials — 2.0%				
Amcor Flexibles North America, Inc., Gtd. Notes ^(b)	5.10	3/17/2030	299,000	301,548
Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC, Sr. Scd. Notes ^(b)	6.00	6/15/2027	500,000	498,720
Ball Corp., Gtd. Notes	6.88	3/15/2028	450,000	461,301

Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$) ^(a)	Value (\$)
Bonds and Notes — 95.5% (continued)				
Materials — 2.0% (continued)				
Canpack SA/Canpack US LLC, Gtd. Notes ^(b)	3.88	11/15/2029	250,000	229,097
Crown Americas LLC/Crown Americas Capital Corp. VI, Gtd. Notes	4.75	2/1/2026	190,000	189,086
				1,679,752
Media — 1.5%				
Paramount Global, Jr. Sub. Notes ^(d)	6.38	3/30/2062	550,000	529,469
Sirius XM Radio LLC, Gtd. Notes ^(b)	5.00	8/1/2027	500,000	494,437
Univision Communications, Inc., Sr. Scd. Notes ^(b)	8.00	8/15/2028	258,000	250,853
				1,274,759
Metals & Mining — 1.4%				
Alumina Pty Ltd., Gtd. Notes ^(b)	6.13	3/15/2030	215,000	213,440
Cleveland-Cliffs, Inc., Gtd. Notes ^(d)	5.88	6/1/2027	500,000	493,770
Glencore Funding LLC, Gtd. Notes ^(b)	5.19	4/1/2030	187,000	189,402
WE Soda Investments Holding PLC, Sr. Scd. Bonds ^(b)	9.50	10/6/2028	250,000	256,117
				1,152,729
Real Estate — 6.8%				
COPT Defense Properties LP, Gtd. Notes	2.25	3/15/2026	369,000	360,093
EPR Properties, Gtd. Notes	4.75	12/15/2026	430,000	426,430
Extra Space Storage LP, Gtd. Notes	5.70	4/1/2028	380,000	392,198
GLP Capital LP/GLP Financing II, Inc., Gtd. Notes	5.38	4/15/2026	710,000	708,659
Iron Mountain, Inc., Gtd. Notes ^(b)	4.88	9/15/2029	225,000	216,958
Kite Realty Group LP, Sr. Unscd. Notes	4.00	10/1/2026	427,000	422,993
Omega Healthcare Investors, Inc., Gtd. Notes	5.25	1/15/2026	430,000	430,077
Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, Gtd. Notes ^(b)	7.00	2/1/2030	222,000	222,411
Sabra Health Care LP, Gtd. Notes	5.13	8/15/2026	425,000	423,091
SBA Tower Trust, Asset Backed Notes ^(b)	1.84	4/15/2027	500,000	475,110
SBA Tower Trust, Asset Backed Notes ^(b)	1.88	1/15/2026	275,000	269,200
Store Capital LLC, Sr. Unscd. Notes	4.63	3/15/2029	220,000	214,550
Store Capital LLC, Sr. Unscd. Notes ^(b)	5.40	4/30/2030	210,000	209,593
Ventas Realty LP, Gtd. Notes	4.40	1/15/2029	430,000	426,594
VICI Properties LP, Sr. Unscd. Notes	4.75	4/1/2028	78,000	78,061
Vornado Realty LP, Sr. Unscd. Notes	2.15	6/1/2026	180,000	173,604
WPC Eurobond BV, Gtd. Notes	EUR 1.35	4/15/2028	300,000	325,031
				5,774,653
Retailing — .8%				
Asbury Automotive Group, Inc., Gtd. Notes ^(b)	4.63	11/15/2029	535,000	503,726
AutoZone, Inc., Sr. Unscd. Notes ^(d)	4.00	4/15/2030	200,000	194,324
				698,050
Telecommunication Services — 1.1%				
Millicom International Cellular SA, Sr. Unscd. Notes ^(b)	5.13	1/15/2028	495,000	483,244
Sunrise HoldCo IV BV, Sr. Scd. Notes ^(b)	5.50	1/15/2028	500,000	490,494
				973,738
Transportation — .4%				
Ryder System, Inc., Sr. Unscd. Notes	4.85	6/15/2030	338,000	338,910
U.S. Government Agencies Collateralized Mortgage Obligations — 1.1%				
Federal Home Loan Mortgage Corp., REMIC, Ser. 4091, Cl. KC ^(f)	3.00	8/15/2040	18,999	18,824
Federal Home Loan Mortgage Corp., REMIC, Ser. 5050, Cl. XA ^(f)	1.00	7/15/2039	276,495	256,870
Federal Home Loan Mortgage Corp. Seasoned Credit Risk Transfer Trust, Ser. 2020-3, Cl. TTU ^(f)	2.50	5/25/2060	72,487	66,993
Federal Home Loan Mortgage Corp. Seasoned Loans Structured Transaction Trust, Ser. 2018-2, Cl. A1 ^(f)	3.50	11/25/2028	46,195	45,017

STATEMENT OF INVESTMENTS (Unaudited) (continued)

Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$) ^(a)	Value (\$)
Bonds and Notes — 95.5% (continued)				
U.S. Government Agencies Collateralized Mortgage Obligations — 1.1% (continued)				
Federal National Mortgage Association, REMIC, Ser. 2013-16, Cl. GP ^(f)	3.00	3/25/2033	20,892	20,593
Government National Mortgage Association, Ser. 2022-173, Cl. PQ	5.00	6/20/2051	493,053	498,585
				906,882
U.S. Government Agencies Mortgage-Backed — 0.1%				
Federal Home Loan Mortgage Corp.: 2.50%, 7/1/29 ^(f)			43,727	42,740
Government National Mortgage Association II: 7.00%, 12/20/2030-4/20/2031			1,120	1,182
7.50%, 11/20/2029-12/20/2030			987	1,023
				44,945
Utilities — 5.0%				
AEP Texas, Inc., Sr. Unscd. Notes	5.45	5/15/2029	491,000	503,574
DTE Energy Co., Sr. Unscd. Notes	4.95	7/1/2027	427,000	431,475
Electricite de France SA, Sr. Unscd. Notes ^(b)	5.70	5/23/2028	457,000	471,702
Enel Finance International NV, Gtd. Notes ^(b)	5.13	6/26/2029	200,000	203,163
FirstEnergy Corp., Sr. Unscd. Notes, Ser. B	3.90	7/15/2027	400,000	395,491
NiSource, Inc., Sr. Unscd. Notes	5.25	3/30/2028	230,000	235,096
Southern California Edison Co., First Mortgage Bonds	5.25	3/15/2030	47,000	47,475
System Energy Resources, Inc., First Mortgage Bonds	6.00	4/15/2028	500,000	519,251
The AES Corp., Sr. Unscd. Notes	5.45	6/1/2028	500,000	507,868
Vistra Operations Co. LLC, Gtd. Notes ^(b)	5.00	7/31/2027	500,000	496,077
Xcel Energy, Inc., Sr. Unscd. Notes	4.75	3/21/2028	430,000	433,571
				4,244,743
Total Bonds and Notes (cost \$81,222,957)				80,866,740
	Annualized Yield (%)			
Short-Term Investments — 3.9%				
U.S. Government Securities — 3.9%				
U.S. Treasury Bills ^(g)	4.25	7/10/2025	2,100,000	2,082,910
U.S. Treasury Bills ^(g)	4.30	5/1/2025	1,250,000	1,250,000
Total Short-Term Investments (cost \$3,333,025)				3,332,910
		1-Day Yield (%)	Shares	
Investment Companies — .9%				
Registered Investment Companies — .9%				
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares ^(h) (cost \$725,147)		4.45	725,147	725,147
Investment of Cash Collateral for Securities Loaned — 2.2%				
Registered Investment Companies — 2.2%				
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares ^(h) (cost \$1,858,010)		4.45	1,858,010	1,858,010
Total Investments (cost \$87,139,139)			102.5%	86,782,807
Liabilities, Less Cash and Receivables			(2.5%)	(2,129,336)
Net Assets			100.0%	84,653,471

BRL—Brazilian Real

CAD—Canadian Dollar

EUR—Euro

REMIC—Real Estate Mortgage Investment Conduit

SOFR—Secured Overnight Financing Rate

TSFR—Term Secured Overnight Financing Rate Reference Rates

^(a) Amount stated in U.S. Dollars unless otherwise noted above.

^(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At April 30, 2025, these securities amounted to \$47,659,411 or 56.3% of net assets.

^(c) Variable rate security—Interest rate resets periodically and the rate shown is the interest rate in effect at period end. Security description also includes the reference rate and spread if published and available.

^(d) Security, or portion thereof, on loan. At April 30, 2025, the value of the fund's securities on loan was \$3,099,947 and the value of the collateral was \$3,242,409, consisting of cash collateral of \$1,858,010 and U.S. Government & Agency securities valued at \$1,384,399. In addition, the value of collateral may include pending sales that are also on loan.

^(e) Security is a perpetual bond with no specified maturity date. Maturity date shown is next reset date of the bond.

^(f) The Federal Housing Finance Agency ("FHFA") placed the Federal Home Loan Mortgage Corporation and Federal National Mortgage Association into conservatorship with FHFA as the conservator. As such, the FHFA oversees the continuing affairs of these companies.

^(g) Security is a discount security. Income is recognized through the accretion of discount.

^(h) Investment in affiliated issuer. The investment objective of this investment company is publicly available and can be found within the investment company's prospectus.

Futures					
Description	Number of Contracts	Expiration	Notional Value (\$)	Market Value (\$)	Unrealized Appreciation (Depreciation) (\$)
Futures Long					
2 Year U.S. Treasury Note	65	6/30/2025	13,380,943	13,529,648	148,705
5 Year U.S. Treasury Note	95	6/30/2025	10,124,200	10,373,554	249,355
Futures Short					
Canadian 5 Year Government Bond	2	6/19/2025	166,051 ^(a)	167,895	(1,844)
Euro-Bobl	2	6/6/2025	269,186 ^(a)	271,046	(1,860)
Euro-Schatz	4	6/6/2025	484,992 ^(a)	487,443	(2,451)
10 Year U.S. Treasury Note	2	6/18/2025	218,340	224,437	(6,097)
Ultra 10 Year U.S. Treasury Note	3	6/18/2025	337,964	344,203	(6,239)
Gross Unrealized Appreciation					398,060
Gross Unrealized Depreciation					(18,491)

^(a) Notional amounts in foreign currency have been converted to USD using relevant foreign exchange rates.

Forward Foreign Currency Exchange Contracts					
Counterparty/ Purchased Currency	Purchased Currency Amounts	Currency Sold	Sold Currency Amounts	Settlement Date	Unrealized Appreciation (Depreciation) (\$)
Goldman Sachs & Co. LLC					
United States Dollar	450,125	Canadian Dollar	643,000	5/9/2025	(16,502)
Euro	286,000	United States Dollar	324,581	5/9/2025	(409)
HSBC Securities (USA), Inc.					
United States Dollar	360,324	Euro	333,000	5/9/2025	(17,120)

STATEMENT OF INVESTMENTS (Unaudited) (continued)

Forward Foreign Currency Exchange Contracts					
Counterparty/ Purchased Currency	Purchased Currency Amounts	Currency Sold	Sold Currency Amounts	Settlement Date	Unrealized Appreciation (Depreciation) (\$)
J.P. Morgan Securities LLC					
United States Dollar	360,237	Euro	333,000	5/9/2025	(17,207)
Euro	41,000	United States Dollar	45,447	5/9/2025	1,025
Gross Unrealized Appreciation					1,025
Gross Unrealized Depreciation					(51,238)

Centrally Cleared Credit Default Swaps					
Reference Obligations	Maturity Date	Notional Amount (\$) ^(a)	Market Value (\$)	Upfront Payments/ Receipts (\$)	Unrealized Appreciation (\$)
Purchased Contracts:^(b)					
Markit iTraxx Europe Crossover Index Series 42, Paid 3 Month Fixed Rate of 5.00%	12/20/2029	922,143	(65,156)	(67,491)	2,335
Gross Unrealized Appreciation					2,335

^(a) The maximum potential amount the fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of the swap agreement.

^(b) If the fund is a buyer of protection and a credit event occurs, as defined under the terms of the swap agreement, the fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the reference obligation or (ii) receive a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the reference obligation.

See notes to statement of investments.