

BNY Mellon Small Cap Value Fund
Statement of Investments
December 31, 2024 (Unaudited)

Description	Shares	Value (\$)
Common Stocks — 99.5%		
Automobiles & Components — .3%		
Visteon Corp. ^(a)	2,124	188,441
Banks — 15.7%		
Columbia Banking System, Inc.	47,029	1,270,253
First Hawaiian, Inc.	20,619	535,063
First Horizon Corp.	80,004	1,611,281
First Merchants Corp.	20,217	806,456
Hilltop Holdings, Inc.	12,141	347,597
National Bank Holdings Corp., Cl. A	17,903	770,903
NBT Bancorp, Inc. ^(b)	12,621	602,779
Origin Bancorp, Inc.	6,660	221,711
Seacoast Banking Corp. of Florida	44,251	1,218,230
SouthState Corp.	8,465	842,098
Texas Capital Bancshares, Inc. ^(a)	13,523	1,057,499
UMB Financial Corp.	6,391	721,288
United Community Banks, Inc.	22,500	726,975
Webster Financial Corp.	13,112	724,045
		11,456,178
Capital Goods — 12.4%		
Boise Cascade Co.	3,081	366,208
BWX Technologies, Inc.	10,727	1,194,880
EnerSys	2,863	264,627
Enpro, Inc.	2,882	497,001
Flowserve Corp.	13,338	767,202
Fluor Corp. ^(a)	24,180	1,192,558
Gates Industrial Corp. PLC ^(a)	23,224	477,718
Granite Construction, Inc. ^(b)	6,298	552,397
Helios Technologies, Inc.	11,418	509,699
Kratos Defense & Security Solutions, Inc. ^(a)	30,399	801,926
Matrix Service Co. ^(a)	33,736	403,820
MSC Industrial Direct Co., Inc., Cl. A ^(b)	3,007	224,593
MYR Group, Inc. ^(a)	4,200	624,834
The Middleby Corp. ^(a)	4,865	658,964
Valmont Industries, Inc.	1,647	505,085
		9,041,512
Commercial & Professional Services — 3.9%		
CSG Systems International, Inc.	14,236	727,602
KBR, Inc.	16,673	965,867
Korn Ferry	13,504	910,845
Montrose Environmental Group, Inc. ^{(a),(b)}	11,414	211,729
		2,816,043
Consumer Discretionary Distribution & Retail — 2.2%		
Arhaus, Inc. ^(b)	46,635	438,369
Foot Locker, Inc. ^(a)	26,897	585,278
Urban Outfitters, Inc. ^(a)	9,944	545,727
		1,569,374
Consumer Durables & Apparel — 5.2%		
Capri Holdings Ltd. ^(a)	18,612	391,969
Carter's, Inc. ^(b)	7,380	399,922

Statement of Investments (Unaudited) (continued)

Description	Shares	Value (\$)
Common Stocks — 99.5% (continued)		
Consumer Durables & Apparel — 5.2% (continued)		
Figs, Inc., Cl. A ^{(a),(b)}	64,808	401,162
Helen of Troy Ltd. ^(a)	5,643	337,621
Levi Strauss & Co., Cl. A	31,404	543,289
Malibu Boats, Inc., Cl. A ^(a)	12,612	474,085
Meritage Homes Corp.	3,109	478,226
PVH Corp.	4,066	429,980
The Lovesac Company ^{(a),(b)}	15,170	358,922
		3,815,176
Consumer Services — 2.8%		
Genius Sports Ltd. ^(a)	134,085	1,159,835
The Cheesecake Factory, Inc. ^(b)	18,028	855,249
		2,015,084
Energy — 8.9%		
Antero Resources Corp. ^(a)	25,665	899,558
Cactus, Inc., Cl. A ^(b)	8,163	476,393
California Resources Corp.	10,641	552,161
Centrus Energy Corp., Cl. A ^{(a),(b)}	6,808	453,481
Crescent Energy Co., Cl. A	62,833	917,990
Expand Energy Corp. ^(b)	9,211	916,955
Liberty Energy, Inc. ^(b)	21,676	431,136
Northern Oil & Gas, Inc.	19,091	709,422
PBF Energy, Inc., Cl. A	16,879	448,137
Viper Energy, Inc.	14,342	703,762
		6,508,995
Equity Real Estate Investment Trusts — 7.7%		
Agree Realty Corp. ^(c)	9,989	703,725
CareTrust REIT, Inc. ^(c)	12,150	328,658
Douglas Emmett, Inc. ^(c)	40,950	760,032
EPR Properties ^(c)	7,184	318,108
Healthpeak Properties, Inc. ^(c)	34,031	689,808
Highwoods Properties, Inc. ^(c)	23,606	721,871
PotlatchDeltic Corp. ^(c)	13,130	515,352
Ryman Hospitality Properties, Inc. ^(c)	4,825	503,441
STAG Industrial, Inc. ^(c)	16,666	563,644
Urban Edge Properties ^(c)	22,814	490,501
		5,595,140
Financial Services — 6.5%		
Cohen & Steers, Inc.	4,144	382,657
Essent Group Ltd.	19,732	1,074,210
Federated Hermes, Inc.	9,715	399,383
HA Sustainable Infrastructure Capital, Inc.	25,890	694,629
PRA Group, Inc. ^(a)	8,543	178,463
PROG Holdings, Inc.	3,541	149,643
StepStone Group, Inc., Cl. A	18,584	1,075,642
WisdomTree, Inc.	74,170	778,785
		4,733,412

Description	Shares	Value (\$)
Common Stocks — 99.5% (continued)		
Food, Beverage & Tobacco — 1.0%		
Nomad Foods Ltd.	20,314	340,869
The Boston Beer Company, Inc., Cl. A ^(a)	1,267	380,075
		720,944
Health Care Equipment & Services — 6.0%		
Acadia Healthcare Co., Inc. ^(a)	12,563	498,123
Certara, Inc. ^(a)	41,014	436,799
Encompass Health Corp.	7,740	714,789
Evolent Health, Inc., Cl. A ^(a)	36,451	410,074
Globus Medical, Inc., Cl. A ^(a)	13,485	1,115,344
Health Catalyst, Inc. ^(a)	39,354	278,233
Integer Holdings Corp. ^{(a),(b)}	3,647	483,300
Omniceil, Inc. ^(a)	10,278	457,577
		4,394,239
Insurance — .4%		
Oscar Health, Inc., Cl. A ^{(a),(b)}	23,175	311,472
Materials — 6.9%		
Alamos Gold, Inc., Cl. A	58,970	1,087,407
Alcoa Corp.	17,616	665,533
Carpenter Technology Corp.	3,845	652,535
Constellium SE ^(a)	20,079	206,211
Knife River Corp. ^(a)	8,199	833,346
Materion Corp.	6,167	609,793
MP Materials Corp. ^{(a),(b)}	36,283	566,015
Radius Recycling, Inc.	10,741	163,478
West Fraser Timber Co. Ltd.	2,813	243,465
		5,027,783
Media & Entertainment — 5.2%		
John Wiley & Sons, Inc., Cl. A	23,390	1,022,377
Lions Gate Entertainment Corp., Cl. A ^{(a),(b)}	61,004	520,974
Lions Gate Entertainment Corp., Cl. B ^(a)	65,199	492,253
Magnite, Inc. ^(a)	48,611	773,887
Shutterstock, Inc.	13,204	400,741
TEGNA, Inc. ^(b)	31,221	571,032
		3,781,264
Real Estate Management & Development — 1.0%		
Newmark Group, Inc., Cl. A	58,689	751,806
Semiconductors & Semiconductor Equipment — 1.7%		
Cohu, Inc. ^(a)	16,520	441,084
Synaptics, Inc. ^(a)	10,640	812,045
		1,253,129
Software & Services — 1.3%		
Blackbaud, Inc. ^(a)	4,771	352,672
Dolby Laboratories, Inc., Cl. A	7,979	623,160
		975,832
Technology Hardware & Equipment — 5.8%		
Advanced Energy Industries, Inc.	3,569	412,684
Belden, Inc.	5,986	674,083
Knowles Corp. ^(a)	26,274	523,641
Lumentum Holdings, Inc. ^(a)	6,987	586,559

Statement of Investments (Unaudited) (continued)

Description	Shares	Value (\$)
Common Stocks — 99.5% (continued)		
Technology Hardware & Equipment — 5.8% (continued)		
nLight, Inc. ^(a)	53,747	563,806
Plexus Corp. ^(a)	4,249	664,884
Viavi Solutions, Inc. ^(a)	78,080	788,608
		4,214,265
Transportation — .7%		
Lyft, Inc., Cl. A ^(a)	40,782	526,088
Utilities — 3.9%		
Chesapeake Utilities Corp.	5,168	627,137
Portland General Electric Co.	17,190	749,828
Southwest Gas Holdings, Inc.	8,612	608,954
TXNM Energy, Inc.	17,946	882,405
		2,868,324
Total Common Stocks (cost \$55,663,401)		72,564,501
	1-Day Yield (%)	
Investment Companies — .5%		
Registered Investment Companies — .5%		
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares ^(d) (cost \$366,126)	4.54	366,126
		366,126
Investment of Cash Collateral for Securities Loaned — 1.5%		
Registered Investment Companies — 1.5%		
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares ^(d) (cost \$1,088,841)	4.54	1,088,841
		1,088,841
Total Investments (cost \$57,118,368)	101.5%	74,019,468
Liabilities, Less Cash and Receivables	(1.5)%	(1,061,997)
Net Assets	100.0%	72,957,471

REIT—Real Estate Investment Trust

^(a) Non-income producing security.

^(b) Security, or portion thereof, on loan. At December 31, 2024, the value of the fund's securities on loan was \$7,030,366 and the value of the collateral was \$7,258,257, consisting of cash collateral of \$1,088,841 and U.S. Government & Agency securities valued at \$6,169,416. In addition, the value of collateral may include pending sales that are also on loan.

^(c) Investment in real estate investment trust within the United States.

^(d) Investment in affiliated issuer. The investment objective of this investment company is publicly available and can be found within the investment company's prospectus.

See notes to statement of investments.