

BNY Mellon Developed Markets Real Estate Securities Fund
Statement of Investments
January 31, 2025 (Unaudited)

Description	Shares	Value (\$)
Common Stocks — 98.9%		
Australia — 6.2%		
Dexus	524,950	2,369,384
DigiCo Infrastructure REIT ^(a)	178,500	502,710
Goodman Group	280,260	6,350,962
Mirvac Group	2,626,490	3,224,955
National Storage REIT	679,110	949,956
Region RE Ltd.	1,076,850	1,466,156
Scentre Group	977,156	2,241,667
The GPT Group	479,360	1,379,824
		18,485,614
Belgium — 1.4%		
Aedifica SA	22,330	1,349,370
Cofinimmo SA	15,869	896,383
Warehouses De Pauw, CVA	90,662	1,956,297
		4,202,050
Canada — 2.3%		
Allied Properties Real Estate Investment Trust	73,000	872,976
Chartwell Retirement Residences	151,070	1,668,334
First Capital Real Estate Investment Trust	88,080	1,007,252
H&R Real Estate Investment Trust	200,780	1,291,700
RioCan Real Estate Investment Trust	151,490	1,926,264
		6,766,526
France — 1.9%		
Gecina SA	23,490	2,296,734
ICADE	12,380	291,793
Klepierre SA	35,600	1,059,932
Unibail-Rodamco-Westfield	22,250	1,866,423
		5,514,882
Germany — 2.6%		
LEG Immobilien SE	34,265	2,832,346
Vonovia SE	159,550	4,897,653
		7,729,999
Hong Kong — 2.8%		
ESR Group Ltd. ^(b)	756,400	1,164,107
Hongkong Land Holdings Ltd.	251,800	1,097,848
Link REIT	664,400	2,751,416
Sun Hung Kai Properties Ltd.	284,000	2,548,159
Wharf Real Estate Investment Co. Ltd.	335,000	832,741
		8,394,271
Japan — 8.2%		
Activia Properties, Inc.	488	1,063,503
Comforia Residential REIT, Inc.	941	1,647,865
Daiwa Office Investment Corp.	511	970,305
GLP J-REIT	1,697	1,391,782
Invincible Investment Corp.	2,068	904,029

Statement of Investments (Unaudited) (continued)

Description	Shares	Value (\$)
Common Stocks — 98.9% (continued)		
Japan — 8.2% (continued)		
Japan Excellent, Inc.	572	462,852
Japan Prime Realty Investment Corp.	496	1,093,730
KDX Realty Investment Corp.	999	999,032
Mitsubishi Estate Co. Ltd.	176,800	2,585,399
Mitsui Fudosan Co. Ltd.	567,600	5,158,336
Mitsui Fudosan Logistics Park, Inc.	320	210,658
Nippon Building Fund, Inc.	1,218	969,877
Nippon Prologis REIT, Inc.	271	413,939
Nomura Real Estate Master Fund, Inc.	2,061	1,986,650
Orix JREIT, Inc.	902	1,002,642
SOSiLA Logistics REIT, Inc.	533	380,088
Sumitomo Realty & Development Co. Ltd.	87,000	3,024,624
		24,265,311
Mexico — .5%		
Corp Inmobiliaria Vesta SAB de CV, ADR	52,260	1,371,302
Norway — .2%		
Entra ASA ^{(a),(b),(c)}	46,408	480,534
Singapore — 2.3%		
CapitaLand Integrated Commercial Trust	1,664,000	2,387,638
CapitaLand Investment Ltd. ^(c)	317,500	574,724
City Developments Ltd.	123,500	458,922
Digital Core REIT Management Pte Ltd.	1,674,000	929,070
Frasers Centrepoint Trust	410,970	647,149
Mapletree Logistics Trust ^(c)	1,941,898	1,743,279
		6,740,782
Spain — .7%		
Cellnex Telecom SA ^(b)	25,860	868,932
Merlin Properties Socimi SA	116,590	1,352,226
		2,221,158
Sweden — .8%		
Castellum AB ^(a)	137,115	1,490,139
Fabege AB	106,700	800,649
		2,290,788
United Kingdom — 3.8%		
Assura PLC	1,467,503	688,156
Empiric Student Property PLC	606,500	630,927
Grainger PLC	559,101	1,476,579
LondonMetric Property PLC	615,669	1,422,918
Safestore Holdings PLC	125,183	956,897
The British Land Company PLC	505,940	2,366,232
The UNITE Group PLC	116,310	1,235,903
Tritax Big Box REIT PLC	1,286,550	2,330,578
		11,108,190
United States — 65.2%		
Agree Realty Corp. ^{(c),(d)}	43,770	3,176,389
American Healthcare REIT, Inc. ^{(c),(d)}	102,420	2,897,462

Description	Shares	Value (\$)
Common Stocks — 98.9% (continued)		
United States — 65.2% (continued)		
Americold Realty Trust, Inc. ^(d)	91,120	1,990,972
Brixmor Property Group, Inc. ^(d)	209,520	5,460,091
Broadstone Net Lease, Inc. ^(d)	103,690	1,632,081
BXP, Inc. ^(d)	48,230	3,527,542
Camden Property Trust ^(d)	57,380	6,524,680
Cousins Properties, Inc. ^(d)	132,420	4,042,783
CubeSmart ^(d)	65,660	2,738,022
DiamondRock Hospitality Co. ^(d)	95,751	840,694
Digital Realty Trust, Inc. ^(d)	62,240	10,198,646
EastGroup Properties, Inc. ^(d)	5,620	953,264
Equinix, Inc. ^(d)	19,230	17,569,682
Equity Residential ^(d)	77,670	5,485,832
Extra Space Storage, Inc. ^(d)	58,120	8,950,480
Federal Realty Investment Trust ^(d)	22,550	2,449,607
First Industrial Realty Trust, Inc. ^(d)	47,450	2,533,356
Healthpeak Properties, Inc. ^(d)	265,410	5,483,371
Host Hotels & Resorts, Inc. ^(d)	301,010	5,029,877
Invitation Homes, Inc. ^(d)	319,380	9,948,687
Iron Mountain, Inc. ^(d)	36,731	3,730,768
Kilroy Realty Corp. ^(d)	21,450	836,979
Kimco Realty Corp. ^(d)	224,280	5,035,086
Kite Realty Group Trust ^(d)	113,140	2,619,191
Lineage, Inc. ^(d)	37,850	2,271,000
NNN REIT, Inc. ^(d)	79,378	3,126,699
Omega Healthcare Investors, Inc. ^(d)	68,070	2,522,674
Pebblebrook Hotel Trust ^{(c),(d)}	65,810	864,085
Prologis, Inc. ^(d)	111,300	13,272,525
Public Storage ^(d)	9,300	2,775,864
Realty Income Corp. ^(d)	92,580	5,058,571
Rexford Industrial Realty, Inc. ^{(c),(d)}	107,310	4,363,225
Simon Property Group, Inc. ^(d)	33,450	5,815,617
Sun Communities, Inc. ^(d)	29,960	3,789,940
UDR, Inc. ^(d)	202,610	8,456,941
Ventas, Inc. ^(d)	151,570	9,157,859
VICI Properties, Inc. ^(d)	60,220	1,792,749
Vornado Realty Trust ^(d)	57,320	2,479,663
Welltower, Inc. ^(d)	98,670	13,466,482
		192,869,436
Total Common Stocks (cost \$256,929,265)		292,440,843

Statement of Investments (Unaudited) (continued)

Description	1-Day Yield (%)	Shares	Value (\$)
Investment Companies — .9%			
Registered Investment Companies — .9%			
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares ^(e) (cost \$2,729,583)	4.42	2,729,583	2,729,583
Investment of Cash Collateral for Securities Loaned — .0%			
Registered Investment Companies — .0%			
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares ^(e) (cost \$41,238)	4.42	41,238	41,238
Total Investments (cost \$259,700,086)		99.8%	295,211,664
Cash and Receivables (Net)		.2%	532,937
Net Assets		100.0%	295,744,601

ADR—American Depositary Receipt

CVA—Company Voluntary Arrangement

REIT—Real Estate Investment Trust

^(a) Non-income producing security.

^(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At January 31, 2025, these securities amounted to \$2,513,573 or .9% of net assets.

^(c) Security, or portion thereof, on loan. At January 31, 2025, the value of the fund's securities on loan was \$10,286,176 and the value of the collateral was \$10,580,966, consisting of cash collateral of \$41,238 and U.S. Government & Agency securities valued at \$10,539,728. In addition, the value of collateral may include pending sales that are also on loan.

^(d) Investment in real estate investment trust within the United States.

^(e) Investment in affiliated issuer. The investment objective of this investment company is publicly available and can be found within the investment company's prospectus.

See notes to statement of investments.