BNY Mellon Global Real Return Fund
Consolidated Statement of Investments

January 31, 2025
(Unaudited)

Description		Coupon Rate (%)	Maturity Date	Principal Amount ($)[a]	Value ($)
Bonds and Notes — 38.5%					
Hungary — .2%					
OTP Bank Nyrt, Sub. Notes		8.75	5/15/2033	1,458,000	**1,539,062**
Indonesia — 1.0%					
Indonesia Treasury Bonds, Ser. FR91	IDR	6.38	4/15/2032	111,041,000,000	6,594,950
Indonesia Treasury Bonds, Ser. FR96	IDR	7.00	2/15/2033	46,350,000,000	2,850,127
					9,445,077
Italy — 1.4%					
Intesa Sanpaolo SpA, Sr. Notes		7.20	11/28/2033	7,961,000	8,716,474
UniCredit SpA, Jr. Sub. Notes[b]	EUR	7.50	6/3/2026	4,422,000	4,816,752
					13,533,226
Japan — 1.0%					
Japan (40 Year Issue), Bonds, Ser. 9	JPY	0.40	3/20/2056	2,678,400,000	**10,007,665**
Luxembourg — .2%					
Summer BC Holdco B Sarl, Sr. Scd. Bonds	EUR	5.75	10/31/2026	1,805,000	**1,876,214**
Netherlands — 4.5%					
Merrill Lynch BV, Bank Gtd. Bonds, Ser. DMB1[c]		0.00	2/2/2026	39,836,900	**43,183,199**
Switzerland — .1%					
Credit Suisse Group AG, Jr. Sub. Notes[b]		5.25	2/11/2173	9,685,000	871,650
Credit Suisse Group AG, Jr. Sub. Notes[b]		7.25	3/12/2173	2,650,000	238,500
					1,110,150
United Kingdom — 7.1%					
HSBC Holdings PLC, Jr. Sub. Notes[b]	EUR	4.75	7/4/2029	7,651,000	7,868,785
HSBC Holdings PLC, Sub. Notes	EUR	6.36	11/16/2032	4,303,000	4,811,749
HSBC Holdings PLC, Sub. Notes	GBP	8.20	11/16/2034	6,164,000	8,422,430
United Kingdom Gilt, Bonds	GBP	4.25	9/7/2039	25,227,400	29,368,675
United Kingdom Gilt, Bonds	GBP	4.75	10/22/2043	11,060,000	13,258,013
Vmed O2 UK Financing I PLC, Sr. Scd. Bonds	GBP	4.00	1/31/2029	4,088,000	4,603,498
					68,333,150
United States — 23.0%					
Ashtead Capital, Inc., Gtd. Notes [d]		5.80	4/15/2034	890,000	893,937
Ball Corp., Gtd. Notes		2.88	8/15/2030	1,794,000	1,555,195
CCO Holdings LLC/CCO Holdings Capital Corp., Sr. Unscd. Notes [d]		5.50	5/1/2026	2,289,000	2,282,315
Sprint Capital Corp., Gtd. Notes		8.75	3/15/2032	4,597,000	5,495,323
U.S. Treasury Bonds		3.00	11/15/2045	63,645,500	48,037,435
U.S. Treasury Floating Rate Notes, (3 Month USBMMY + 0.10%) [e]		4.36	1/31/2027	25,550,000	25,571,303
U.S. Treasury Floating Rate Notes, (3 Month USBMMY + 0.13%) [e]		4.39	7/31/2025	18,195,800	18,203,886
U.S. Treasury Floating Rate Notes, (3 Month USBMMY + 0.25%) [e],[f]		4.51	1/31/2026	66,655,400	66,788,799
U.S. Treasury Inflation Indexed Notes		1.25	4/15/2028	51,283,483	50,541,578
United Airlines, Inc., Sr. Scd. Notes [d]		4.38	4/15/2026	1,224,000	1,207,157
					220,576,928
Total Bonds and Notes (cost $377,394,928)					**369,604,671**

Description	Shares	Value ($)
Common Stocks — 44.4%		
Brazil — .4%		
B3 SA - Brasil Bolsa Balcao	1,946,605	**3,693,988**
Denmark — .5%		
Pandora A/S	26,168	**5,022,024**
France — 1.9%		
Airbus SE	36,750	6,371,358
Legrand SA	56,860	5,832,591
LVMH Moet Hennessy Louis Vuitton SE	2,712	1,979,247
Sanofi SA	40,835	4,422,617
		18,605,813
Germany — .8%		
Rheinmetall AG	9,794	**7,675,087**
Hong Kong — .3%		
Hong Kong Exchanges & Clearing Ltd.	67,200	**2,617,824**
India — 1.6%		
HDFC Bank Ltd.	239,902	4,705,047
Info Edge India Ltd.	20,949	1,868,053
MakeMyTrip Ltd. [(g)]	18,244	1,993,522
Marico Ltd.	279,611	2,164,965
Power Grid Corporation of India Ltd.	497,159	1,731,407
Titan Co. Ltd.	50,631	2,040,204
Tube Investments of India Ltd.	21,939	841,454
		15,344,652
Indonesia — .6%		
Bank Mandiri Persero Tbk PT	16,229,100	**5,998,793**
Ireland — .9%		
Experian PLC	169,970	**8,444,584**
Netherlands — .8%		
Universal Music Group NV	255,810	**7,149,264**
Switzerland — 2.3%		
Alcon AG	173,456	15,800,107
Nestle SA	77,534	6,596,030
		22,396,137
Taiwan — 1.7%		
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	77,989	**16,324,658**
United Kingdom — 8.7%		
3i Group PLC	119,173	5,768,652
AstraZeneca PLC	93,432	13,141,609
BAE Systems PLC	383,095	5,813,994
Diageo PLC	162,669	4,878,961
Informa PLC	552,861	5,939,106
Land Securities Group PLC	990,136	7,181,867
London Stock Exchange Group PLC	39,666	5,919,039
Reckitt Benckiser Group PLC	101,339	6,697,157
RELX PLC	108,972	5,446,631
Rolls-Royce Holdings PLC [(g)]	1,012,706	7,609,264

Description	Shares	Value ($)
Common Stocks — 44.4% (continued)		
United Kingdom — 8.7% (continued)		
Shell PLC	86,248	2,864,358
Unilever PLC	210,762	12,104,159
		83,364,797
United States — 23.9%		
Alphabet, Inc., Cl. A	47,414	9,673,404
Amazon.com, Inc. [(g)]	87,493	20,795,336
AMETEK, Inc.	40,128	7,406,024
Aon PLC, Cl. A	7,995	2,964,706
Apple, Inc.	66,281	15,642,316
CME Group, Inc.	44,321	10,482,803
CSX Corp.	148,472	4,880,275
Danaher Corp.	23,633	5,264,014
Deere & Co.	13,117	6,251,038
Dominion Energy, Inc.	133,933	7,445,336
Eli Lilly & Co.	2,951	2,393,497
First Horizon Corp.	362,631	7,937,993
Freeport-McMoRan, Inc.	111,648	4,002,581
GE Vernova, Inc.	9,149	3,411,479
Hubbell, Inc.	22,635	9,574,831
JPMorgan Chase & Co.	58,879	15,738,357
Linde PLC	26,953	12,024,272
Mastercard, Inc., Cl. A	13,517	7,507,747
Microsoft Corp.	47,633	19,770,553
Netflix, Inc. [(g)]	6,087	5,945,538
NVIDIA Corp.	53,931	6,475,495
Oracle Corp.	35,921	6,108,725
Phillips 66	30,323	3,574,172
Pinterest, Inc., Cl. A [(g)]	132,800	4,377,088
The Goldman Sachs Group, Inc.	12,632	8,089,533
The Walt Disney Company	117,058	13,234,578
Zoetis, Inc.	50,587	8,645,318
		229,617,009
Total Common Stocks (cost $331,317,645)		**426,254,630**

Description	Shares	Value ($)
Exchange-Traded Funds — 5.2%		
United States — 5.2%		
Graniteshares Gold Trust[(g),(h)]	149,153	4,124,080
iShares Gold Trust[(g),(h)]	59,806	3,161,943
iShares Silver Trust[(g),(h)]	446,105	12,718,454
SPDR Gold Shares[(g),(h)]	116,794	30,198,257
Total Exchange-Traded Funds (cost $45,899,567)		**50,202,734**

Description/Number of Contracts		Exercise Price	Expiration Date	Notional Amount ($)[i]	Value ($)
Options Purchased — .6%					
Call Options — .3%					
DJ Euro Stoxx 50, Contracts 2,610	EUR	5,350	6/20/2025	139,635,000	3,232,891
S&P 500 Index, Contracts 330		6,500	3/21/2025	214,500,000	108,900
					3,341,791
Put Options — .3%					
S&P 500 Index, Contracts 334		5,900	3/21/2025	197,060,000	2,221,100
S&P 500 Index, Contracts 165		5,800	2/21/2025	95,700,000	293,700
S&P 500 Index, Contracts 315		5,900	1/31/2025	185,850,000	1,575
					2,516,375
Total Options Purchased (cost $9,362,132)					**5,858,166**
Description		Annualized Yield (%)	Maturity Date	Principal Amount ($)[a]	
Short-Term Investments — 1.7%					
Brazil — 1.7%					
Brazil Letras do Tesouro Nacional, Treasury Bills[j] (cost $20,698,425)	BRL	9.62	7/1/2027	133,728,000	**16,395,096**
			1-Day Yield (%)	Shares	
Investment Companies — 6.7%					
Closed-End Investment Companies — 3.2%					
Amedeo Air Four Plus Ltd.				1,602,711	1,245,976
Greencoat UK Wind PLC				6,409,435	9,560,311
The BioPharma Credit Fund PLC				13,330,690	11,197,779
The Renewables Infrastructure Group, Ltd.				7,163,244	6,989,903
The Riverstone Credit Opportunities Income PLC Fund				2,906,262	2,237,822
					31,231,791
Registered Investment Companies — 3.5%					
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares[k]			4.42	33,183,398	**33,183,398**
Total Investment Companies (cost $75,884,042)					**64,415,189**
Investment of Cash Collateral for Securities Loaned — 2.0%					
Registered Investment Companies — 2.0%					
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares[k] (cost $18,845,960)			4.42	18,845,960	**18,845,960**
Total Investments (cost $879,402,699)				**99.1%**	**951,576,446**
Cash and Receivables (Net)				**.9%**	**8,539,837**
Net Assets				**100.0%**	**960,116,283**

ADR—American Depositary Receipt

BRL—Brazilian Real

EUR—Euro

GBP—British Pound

IDR—Indonesian Rupiah

JPY—Japanese Yen

SPDR—Standard & Poor's Depository Receipt

USBMMY—U.S. Treasury Bill Money Market Yield

(a) *Amount stated in U.S. Dollars unless otherwise noted above.*

(b) *Security is a perpetual bond with no specified maturity date. Maturity date shown is next reset date of the bond.*

(c) *Security issued with a zero coupon. Income is recognized through the accretion of discount.*

(d) *Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At January 31, 2025, these securities amounted to $4,383,409 or .5% of net assets.*

(e) *Variable rate security—Interest rate resets periodically and the rate shown is the interest rate in effect at period end. Security description also includes the reference rate and spread if published and available.*

(f) *Security, or portion thereof, on loan. At January 31, 2025, the value of the fund's securities on loan was $18,438,659 and the value of the collateral was $18,845,960, consisting of cash collateral. In addition, the value of collateral may include pending sales that are also on loan.*

(g) *Non-income producing security.*

(h) *These securities are wholly-owned by the Subsidiary referenced in Note 1.*

(i) *Notional amount stated in U.S. Dollars unless otherwise indicated.*

(j) *Security is a discount security. Income is recognized through the accretion of discount.*

(k) *Investment in affiliated issuer. The investment objective of this investment company is publicly available and can be found within the investment company's prospectus.*

Futures

Description	Number of Contracts	Expiration	Notional Value ($)	Market Value ($)	Unrealized Appreciation (Depreciation) ($)
Futures Long					
DJ Euro Stoxx 50	175	3/21/2025	9,560,286[a]	9,605,546	45,260
Standard & Poor's 500 E-mini	156	3/21/2025	47,392,888	47,324,550	(68,338)
Stoxx Europe 600	696	3/21/2025	19,056,345[a]	19,494,821	438,476
U.S. Treasury Long Bonds	253	3/20/2025	28,416,891	28,818,281	401,390
Gross Unrealized Appreciation					**885,126**
Gross Unrealized Depreciation					**(68,338)**

(a) *Notional amounts in foreign currency have been converted to USD using relevant foreign exchange rates.*

Options Written

Description/Contracts	Exercise Price	Expiration Date	Notional Amount ($)[a]		Value ($)
Call Options:					
DJ Euro Stoxx 50, Contracts 2,610	5,650	6/20/2025	147,465,000	EUR	(893,513)
NVIDIA Corp., Contracts 295	130	2/21/2025	3,835,000		(106,200)
Put Options:					
AstraZeneca PLC, Contracts 30	105	3/21/2025	3,150,000	GBP	(55,795)
DJ Euro Stoxx 50, Contracts 1,305	5,000	6/20/2025	65,250,000	EUR	(1,368,699)
Meta Platforms, Inc., Contracts 70	620	2/21/2025	4,340,000		(17,500)
Rolls-Royce Holdings PLC, Contracts 484	5.20	3/21/2025	2,516,800	GBP	(37,507)

Options Written (continued)

Description/Contracts	Exercise Price	Expiration Date	Notional Amount ($)[(a)]	Value ($)
S&P 500 Index, Contracts 334	5,600	3/21/2025	187,040,000	(873,076)
S&P 500 Index, Contracts 165	5,450	2/21/2025	89,925,000	(52,800)
Total Options Written (premiums received $5,079,368)				**(3,405,090)**

EUR—Euro

GBP—British Pound

[(a)] *Notional amount stated in U.S. Dollars unless otherwise indicated.*

Forward Foreign Currency Exchange Contracts

Counterparty/ Purchased Currency	Purchased Currency Amounts	Currency Sold	Sold Currency Amounts	Settlement Date	Unrealized Appreciation (Depreciation) ($)
Barclays Capital, Inc.					
United States Dollar	436,164	Swiss Franc	384,120	2/14/2025	13,738
United States Dollar	5,428,101	British Pound	4,480,332	4/11/2025	(125,788)
United States Dollar	5,444,887	Euro	5,322,184	4/11/2025	(95,343)
CIBC World Markets Corp.					
Euro	3,686,008	United States Dollar	3,815,087	4/11/2025	21,934
British Pound	8,220,344	United States Dollar	10,199,633	4/11/2025	(9,567)
Royal Bank of Scotland					
Swiss Franc	3,420,287	United States Dollar	3,898,021	2/14/2025	(136,653)
United States Dollar	4,265,008	Danish Krone	30,000,146	3/13/2025	84,607
British Pound	1,141,934	United States Dollar	1,427,785	4/11/2025	(12,226)
United States Dollar	3,405,062	British Pound	2,786,779	4/11/2025	(49,472)
State Street Global Markets LLC					
Swiss Franc	2,259,144	United States Dollar	2,611,159	2/14/2025	(126,727)
United States Dollar	16,433,948	Swiss Franc	14,207,740	2/14/2025	809,372
United States Dollar	16,500,337	Brazilian Real	101,325,271	3/13/2025	(679,369)
British Pound	16,323,343	United States Dollar	20,296,164	4/11/2025	(61,494)
United States Dollar	121,500,143	Euro	117,195,770	4/11/2025	(497,051)
Euro	29,045,729	United States Dollar	30,387,754	4/11/2025	(152,044)
Indonesian Rupiah	6,241,108,399	United States Dollar	378,869	4/11/2025	3,039
United States Dollar	184,128,948	British Pound	147,927,056	4/11/2025	756,272
United States Dollar	8,899,583	British Pound	7,278,264	4/11/2025	(122,666)
United States Dollar	15,952,046	Indonesian Rupiah	260,257,625,390	4/11/2025	26,274
United States Dollar	1,022,351	Euro	977,344	4/11/2025	4,965

Forward Foreign Currency Exchange Contracts (continued)

Counterparty/ Purchased Currency	Purchased Currency Amounts	Currency Sold	Sold Currency Amounts	Settlement Date	Unrealized Appreciation (Depreciation) ($)
UBS Securities LLC					
Swiss Franc	2,763,972	United States Dollar	3,159,699	2/14/2025	(120,096)
Australian Dollar	29,544,641	United States Dollar	18,897,018	3/13/2025	(525,955)
Gross Unrealized Appreciation					**1,720,201**
Gross Unrealized Depreciation					**(2,714,451)**

OTC Total Return Swaps

Received Reference Entity	Paid Reference Entity	Counterparties	Maturity Date	Notional Amount ($)	Unrealized Appreciation (Depreciation) ($)
USD - GSVISK2S at Maturity	USD Maturity Fixed at 0.00%	Goldman Sachs & Co. LLC	2/28/2025	89,952,023	2,999,847
USD - GSVLTYIA at Maturity	USD - FEDL01 4.33% at Maturity	Goldman Sachs & Co. LLC	3/9/2026	43,607,100	4,216,363
USD - BXIINIM3 at Maturity(a)	USD Maturity Fixed at 0.60%	Barclays Capital, Inc.	11/24/2025	80,875,790	(2,106,502)
USD - BXIINIF3 at Maturity(a)	USD Maturity Fixed at 0.60%	Barclays Capital, Inc.	12/5/2025	85,432,617	(2,738,376)
USD - CIEQVHG4 at Maturity(a)	USD 6 Month Fixed at 0.00%	Citigroup Global Markets Inc.	1/6/2026	34,623,948	(139,650)
Gross Unrealized Appreciation					**7,216,210**
Gross Unrealized Depreciation					**(4,984,528)**

BXIINIF3—Barclays NIF3 Index
BXIINIM3—Barclays NIM3 Index
CIEQVHG4—Citi High Yield CB Volatility Carry Series 4 Index
FEDL01—Effective Federal Funds Rate
GSVISK2S—GS Systematic Skew US Series 2S Excess Return Strategy
GSVLTYIA—GS Treasury Inter-Weekly Volatility Carry
USD—United States Dollar

(a) Underlying reference is the Index which is a basket of underlying securities listed within the Custom Basket Table. Payment to or from Counterparties is based on the underlying components of the Basket.

Custom Basket

Underlying	Effective Date	Termination Date	Volatility Strike (%)	Vega Notional		Index (%)
Barclays NIF3 Index						
S&P 500 Variance Swap	1/31/2025	2/7/2025	12.69	236,344	USD	100%
Barclays NIM3 Index						
S&P 500 Variance Swap	1/27/2025	2/3/2025	16.81	46,219	USD	100%

Custom Basket					
Underlying	Strike	Expiration Date	Shares	Value ($)	Index (%)
CIEQVHG4					
Cash:					
USD			(39,751,998)	(39,751,998)	-114.9%
Equity:					
iShares iBoxx $ High Yield Corporate Bond ETF			971,358	77,436,627	223.7%
Options:					
iShares iBoxx $ High Yield Corporate Bond ETF Call	79	2/21/2025	(618,690)	(430,049)	-1.2%
iShares iBoxx $ High Yield Corporate Bond ETF Call	80	2/21/2025	(724,542)	(72,454)	-0.2%
iShares iBoxx $ High Yield Corporate Bond ETF Put	78	2/21/2025	(594,124)	(47,072)	-0.1%
iShares iBoxx $ High Yield Corporate Bond ETF Put	79	2/21/2025	(695,646)	(143,551)	-0.4%
iShares iBoxx $ High Yield Corporate Bond ETF Call	79	3/21/2025	(891,170)	(662,519)	-1.9%
iShares iBoxx $ High Yield Corporate Bond ETF Call	80	3/21/2025	(268,002)	(37,027)	-0.1%
iShares iBoxx $ High Yield Corporate Bond ETF Put	77	3/21/2025	(177,880)	(17,485)	-0.1%
iShares iBoxx $ High Yield Corporate Bond ETF Put	78	3/21/2025	(742,824)	(199,988)	-0.6%
iShares iBoxx $ High Yield Corporate Bond ETF Put	79	3/21/2025	(260,086)	(124,885)	-0.4%
iShares iBoxx $ High Yield Corporate Bond ETF Call	78	4/17/2025	(66,624)	(100,837)	-0.3%
iShares iBoxx $ High Yield Corporate Bond ETF Call	79	4/17/2025	(763,806)	(521,097)	-1.5%
iShares iBoxx $ High Yield Corporate Bond ETF Call	80	4/17/2025	(178,769)	(38,754)	-0.1%
iShares iBoxx $ High Yield Corporate Bond ETF Put	77	4/17/2025	(129,510)	(40,669)	-0.1%
iShares iBoxx $ High Yield Corporate Bond ETF Put	78	4/17/2025	(560,581)	(232,591)	-0.7%
iShares iBoxx $ High Yield Corporate Bond ETF Put	79	4/17/2025	(319,109)	(183,333)	-0.5%
iShares iBoxx $ High Yield Corporate Bond ETF Call	79	5/16/2025	(87,632)	(93,766)	-0.3%
iShares iBoxx $ High Yield Corporate Bond ETF Call	80	5/16/2025	(44,693)	(15,649)	0.0%
iShares iBoxx $ High Yield Corporate Bond ETF Put	78	5/16/2025	(107,001)	(71,797)	-0.2%
iShares iBoxx $ High Yield Corporate Bond ETF Put	79	5/16/2025	(25,323)	(27,158)	-0.1%
Total Basket Value				**34,623,948**	

See notes to consolidated statement of investments.