

BNY Mellon Dynamic Total Return Fund
Consolidated Statement of Investments
January 31, 2025 (Unaudited)

Description			Shares	Value (\$)
Exchange-Traded Funds — 4.5%				
Registered Investment Companies — 4.5%				
VanEck J. P. Morgan EM Local Currency Bond ETF (cost \$4,001,063)			164,893	3,884,879
Description/Number of Contracts	Exercise Price	Expiration Date	Notional Amount	
Options Purchased — .4%				
Call Options — .0%				
Standard and Poor’s 500 E-mini March Future, Contracts 38	6,300.00	3/21/2025	11,970,000	43,700
Put Options — .4%				
Standard and Poor’s 500 E-mini March Future, Contracts 60	6,050.00	3/21/2025	18,150,000	325,500
Total Options Purchased (cost \$594,133)				369,200
Description	Annualized Yield (%)	Maturity Date	Principal Amount (\$)	
Short-Term Investments — 72.1%				
U.S. Government Securities — 72.1%				
U.S. Treasury Bills ^(a)	4.42	2/6/2025	49,000,000	48,982,829
U.S. Treasury Bills ^{(a),(b)}	4.46	2/6/2025	12,700,000	12,695,550
Total Short-Term Investments (cost \$61,662,587)				61,678,379
		1-Day Yield (%)	Shares	
Investment Companies — 8.4%				
Registered Investment Companies — 8.4%				
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares ^(c) (cost \$7,182,770)		4.42	7,182,770	7,182,770
Total Investments (cost \$73,440,553)			85.4%	73,115,228
Cash and Receivables (Net)			14.6%	12,474,506
Net Assets			100.0%	85,589,734

ETF—Exchange-Traded Fund

^(a) Security is a discount security. Income is recognized through the accretion of discount.

^(b) These securities are wholly-owned by the Subsidiary referenced in Note 1.

^(c) Investment in affiliated issuer. The investment objective of this investment company is publicly available and can be found within the investment company's prospectus.

Consolidated Statement of Investments (Unaudited) (continued)

Futures					
Description	Number of Contracts	Expiration	Notional Value (\$)	Market Value (\$)	Unrealized Appreciation (Depreciation) (\$)
Futures Long					
ASX SPI 200	25	3/20/2025	3,260,377 ^(a)	3,305,501	45,124
Australian 10 Year Bonds	59	3/17/2025	4,146,353 ^(a)	4,119,768	(26,585)
Brent Crude	13	5/30/2025	992,942 ^(b)	957,710	(35,232)
Chicago SRW Wheat	25	5/14/2025	700,338 ^(b)	715,313	14,975
Chicago SRW Wheat	4	7/14/2025	111,988 ^(b)	116,850	4,862
Cocoa	1	7/16/2025	97,193 ^(b)	105,700	8,506
Coffee "C"	6	5/19/2025	777,612 ^(b)	835,538	57,926
Coffee "C"	1	7/21/2025	115,803 ^(b)	136,519	20,715
Copper	1	3/27/2025	106,818 ^(b)	106,975	157
Corn	7	7/14/2025	168,459 ^(b)	173,863	5,404
Cotton No.2	24	5/7/2025	831,483 ^(b)	804,480	(27,003)
Cotton No.2	4	7/9/2025	140,228 ^(b)	136,460	(3,768)
DJ Euro Stoxx 50	10	3/21/2025	517,208 ^(a)	548,888	31,680
Gasoline	3	5/30/2025	287,181 ^(b)	286,448	(733)
Gasoline	1	6/30/2025	93,819 ^(b)	94,433	614
Hang Seng	31	2/27/2025	3,930,393 ^(a)	4,043,141	112,748
Hard Red Winter Wheat	23	5/14/2025	653,365 ^(b)	677,350	23,985
IBEX 35 Index	31	2/21/2025	3,805,124 ^(a)	3,985,611	180,487
Japanese 10 Year Mini Bonds	52	3/12/2025	4,746,891 ^(a)	4,718,708	(28,183)
Lean Hog	12	6/13/2025	495,012 ^(b)	494,400	(612)
Live Cattle	7	4/30/2025	534,825 ^(b)	566,440	31,615
Live Cattle	4	6/30/2025	303,223 ^(b)	314,720	11,497
LME Lead	35	3/17/2025	1,780,135 ^(b)	1,692,714	(87,421)
LME Nickel	3	3/17/2025	276,627 ^(b)	272,018	(4,609)
LME Primary Aluminum	15	3/17/2025	981,153 ^(b)	977,531	(3,622)
LME Primary Aluminum	24	6/16/2025	1,527,934 ^(b)	1,560,456	32,522
LME Zinc	25	3/17/2025	1,889,225 ^(b)	1,701,344	(187,881)
Low Sulphur Gas Oil	2	7/10/2025	138,179 ^(b)	136,400	(1,779)
Natural Gas	2	6/26/2025	75,866 ^(b)	71,660	(4,206)
NY Harbor ULSD	1	6/30/2025	95,696 ^(b)	96,025	329
NYMEX Palladium	4	6/26/2025	390,168 ^(b)	433,200	43,032
S&P/Toronto Stock Exchange 60 Index	22	3/20/2025	4,605,755 ^(a)	4,669,598	63,843
Silver	1	3/27/2025	152,930 ^(b)	161,325	8,395
Soybean	49	5/14/2025	2,543,793 ^(b)	2,590,875	47,082
Soybean	4	7/14/2025	207,963 ^(b)	214,450	6,487
Soybean Meal	5	7/14/2025	156,806 ^(b)	158,700	1,894
Soybean Oil	15	5/14/2025	410,538 ^(b)	418,680	8,142
Soybean Oil	5	7/14/2025	133,390 ^(b)	140,100	6,710
Standard & Poor's 500 E-mini	116	3/21/2025	34,833,033 ^(a)	35,190,050	357,017
Sugar No.11	84	4/30/2025	1,748,087 ^(b)	1,682,150	(65,937)
Sugar No.11	8	6/30/2025	154,730 ^(b)	157,158	2,428
Topix	33	3/13/2025	5,743,801 ^(a)	5,938,489	194,688
U.S. Treasury 10 Year Notes	242	3/20/2025	26,555,135	26,340,188	(214,947)
United Kingdom Long Gilt Bonds	62	3/27/2025	7,128,888 ^(a)	7,131,582	2,694

Futures (continued)					
Description	Number of Contracts	Expiration	Notional Value (\$)	Market Value (\$)	Unrealized Appreciation (Depreciation) (\$)
WTI Crude	20	5/20/2025	1,442,761 ^(b)	1,415,600	(27,161)
WTI Crude	1	6/20/2025	71,654 ^(b)	70,210	(1,444)
Futures Short					
CAC 40 10 Euro	171	2/21/2025	13,608,825 ^(a)	14,127,770	(518,945)
Canadian 10 Year Bonds	54	3/20/2025	4,578,594 ^(a)	4,604,686	(26,092)
Cocoa	8	5/14/2025	912,232 ^(b)	868,400	43,832
Copper	7	5/28/2025	754,767 ^(b)	756,175	(1,408)
Corn	28	5/14/2025	684,426 ^(b)	690,200	(5,774)
DAX	7	3/21/2025	3,794,276 ^(a)	3,960,586	(166,310)
Euro-Bund	143	3/6/2025	20,117,136 ^(a)	19,659,103	458,033
FTSE 100	54	3/21/2025	5,737,741 ^(a)	5,798,938	(61,197)
FTSE/MIB Index	65	3/21/2025	11,831,791 ^(a)	12,347,290	(515,499)
Gold 100 oz	6	4/28/2025	1,619,021 ^(b)	1,701,000	(81,979)
LME Lead	32	3/17/2025	1,695,798 ^(b)	1,547,624	148,174
LME Lead	8	6/16/2025	389,926 ^(b)	393,536	(3,610)
LME Nickel	2	3/17/2025	215,370 ^(b)	181,345	34,025
LME Nickel	2	6/16/2025	183,954 ^(b)	184,004	(50)
LME Primary Aluminum	12	3/17/2025	768,339 ^(b)	782,025	(13,686)
LME Primary Aluminum	2	6/16/2025	124,944 ^(b)	130,038	(5,094)
LME Zinc	23	3/17/2025	1,782,099 ^(b)	1,565,236	216,863
LME Zinc	17	6/16/2025	1,207,044 ^(b)	1,172,069	34,975
Low Sulphur Gas Oil	4	6/12/2025	271,990 ^(b)	274,300	(2,310)
Natural Gas	9	5/28/2025	333,592 ^(b)	304,020	29,572
NY Harbor ULSD	3	5/30/2025	289,901 ^(b)	289,120	781
Platinum	20	4/28/2025	942,569 ^(b)	1,043,700	(101,131)
Silver	4	5/28/2025	618,206 ^(b)	651,420	(33,214)
Soybean Meal	32	5/14/2025	1,005,124 ^(b)	990,720	14,404
Gross Unrealized Appreciation					2,306,217
Gross Unrealized Depreciation					(2,257,422)

^(a) Notional amounts in foreign currency have been converted to USD using relevant foreign exchange rates.

^(b) These securities are wholly-owned by the Subsidiary referenced in Note 1.

Options Written				
Description/Contracts	Exercise Price	Expiration Date	Notional Amount (\$)	Value (\$)
Put Options:				
Standard and Poor's 500 E-mini March Future, Contracts 60	5,600.00	3/21/2025	16,800,000	(76,500)
Total Options Written (premiums received \$159,613)				(76,500)

Forward Foreign Currency Exchange Contracts					
Counterparty/ Purchased Currency	Purchased Currency Amounts	Currency Sold	Sold Currency Amounts	Settlement Date	Unrealized Appreciation (Depreciation) (\$)
Bank of America Corp.					
United States Dollar	9,149,700	New Zealand Dollar	15,751,183	3/19/2025	258,070
Israeli Shekel	369,000	United States Dollar	101,323	3/19/2025	1,893
United States Dollar	111,580	Mexican Peso	2,287,000	3/19/2025	2,041
United States Dollar	13,889,080	Swiss Franc	12,081,941	3/19/2025	552,457
Mexican Peso	97,218,000	United States Dollar	4,719,610	3/19/2025	(63,234)
United States Dollar	238,370	Hungarian Forint	95,020,000	3/19/2025	(2,597)
United States Dollar	3,591,734	British Pound	2,921,000	3/19/2025	(29,447)
United States Dollar	203,860	Indonesian Rupiah	3,314,145,000	3/19/2025	891
United States Dollar	506,991	Philippine Peso	29,802,000	3/19/2025	(2,780)
United States Dollar	1,011,336	Swedish Krona	11,192,000	3/19/2025	(925)
United States Dollar	12,071,672	Canadian Dollar	17,110,013	3/19/2025	275,323
South African Rand	1,504,000	United States Dollar	80,342	3/19/2025	(162)
United States Dollar	777,364	British Pound	610,000	3/19/2025	21,143
United States Dollar	181,877	Polish Zloty	751,000	3/19/2025	(2,488)
Australian Dollar	2,255,000	United States Dollar	1,401,941	3/19/2025	282
New Zealand Dollar	1,224,000	United States Dollar	691,775	3/19/2025	(820)
Indonesian Rupiah	2,370,241,000	United States Dollar	144,703	3/19/2025	458
South Korean Won	518,074,000	United States Dollar	355,930	3/19/2025	1,344
New Zealand Dollar	2,049,000	United States Dollar	1,149,226	3/19/2025	7,446
United States Dollar	236,288	Mexican Peso	4,939,000	3/19/2025	(271)
Australian Dollar	2,321,000	United States Dollar	1,453,140	3/19/2025	(9,875)
Indian Rupee	9,876,000	United States Dollar	114,704	3/19/2025	(1,087)
British Pound	11,770,651	United States Dollar	15,000,125	3/19/2025	(407,976)
Bank of Montreal					
United States Dollar	64,721	New Zealand Dollar	115,000	3/19/2025	(197)
Barclays Capital, Inc.					
United States Dollar	205,497	Polish Zloty	847,000	3/19/2025	(2,434)
Hungarian Forint	89,090,000	United States Dollar	227,598	3/19/2025	(1,669)
United States Dollar	1,083,450	Australian Dollar	1,686,874	3/19/2025	34,504
Israeli Shekel	1,963,000	United States Dollar	542,236	3/19/2025	6,847
United States Dollar	328,967	Swedish Krona	3,656,000	3/19/2025	(1,700)
Citibank N.A.					
Israeli Shekel	393,000	United States Dollar	110,043	3/19/2025	(115)
Euro	650,000	United States Dollar	677,658	3/19/2025	(1,845)
Philippine Peso	27,912,000	United States Dollar	478,437	3/19/2025	(995)
British Pound	5,353,000	United States Dollar	6,721,983	3/19/2025	(85,836)

Forward Foreign Currency Exchange Contracts (continued)					
Counterparty/ Purchased Currency	Purchased Currency Amounts	Currency Sold	Sold Currency Amounts	Settlement Date	Unrealized Appreciation (Depreciation) (\$)
Citibank N.A. (continued)					
United States Dollar	749,534	British Pound	615,000	3/19/2025	(12,885)
United States Dollar	2,019,859	Euro	1,916,000	3/19/2025	27,771
United States Dollar	109,627	South African Rand	2,070,000	3/19/2025	(726)
United States Dollar	1,185,909	Canadian Dollar	1,704,000	3/19/2025	11,100
United States Dollar	265,713	Mexican Peso	5,528,000	3/19/2025	943
Australian Dollar	2,172,000	United States Dollar	1,383,580	3/19/2025	(32,968)
New Zealand Dollar	996,000	United States Dollar	563,213	3/19/2025	(966)
United States Dollar	1,472,646	Swedish Krona	16,314,000	3/19/2025	(2,875)
United States Dollar	1,136,073	British Pound	901,000	3/19/2025	19,098
British Pound	518,000	United States Dollar	634,962	3/19/2025	7,205
United States Dollar	77,124	Chilean Peso	78,651,000	3/19/2025	(3,018)
United States Dollar	716,246	Australian Dollar	1,150,000	3/19/2025	1,143
United States Dollar	215,665	Norwegian Krone	2,438,000	3/19/2025	278
United States Dollar	174,336	Polish Zloty	724,000	3/19/2025	(3,400)
Brazilian Real	800,000	United States Dollar	136,045	3/19/2025	(475)
Canadian Dollar	785,000	United States Dollar	546,732	3/19/2025	(5,521)
Swiss Franc	416,000	United States Dollar	461,163	3/19/2025	(1,962)
Euro	845,000	United States Dollar	872,333	3/19/2025	6,223
United States Dollar	871,848	Swiss Franc	767,000	3/19/2025	25,196
Australian Dollar	825,000	United States Dollar	511,064	3/19/2025	1,944
Mexican Peso	1,908,000	United States Dollar	92,057	3/19/2025	(671)
Goldman Sachs & Co. LLC					
Indonesian Rupiah	70,051,935,000	United States Dollar	4,389,691	3/19/2025	(99,486)
United States Dollar	637,794	Australian Dollar	1,024,000	3/19/2025	1,042
New Zealand Dollar	3,698,000	United States Dollar	2,073,198	3/19/2025	14,344
Swedish Krona	46,786,085	United States Dollar	4,299,939	3/19/2025	(68,370)
Malaysian Ringgit	3,625,000	United States Dollar	806,997	3/19/2025	7,552
United States Dollar	6,863,430	Malaysian Ringgit	30,254,000	3/19/2025	65,261
Malaysian Ringgit	632,000	United States Dollar	142,342	3/19/2025	(330)
Brazilian Real	1,263,000	United States Dollar	200,894	3/19/2025	13,138
United States Dollar	2,105,480	Swedish Krona	23,044,000	3/19/2025	21,266
United States Dollar	5,509,232	South Korean Won	7,835,230,000	3/19/2025	105,902
United States Dollar	4,490,334	Israeli Shekel	15,985,000	3/19/2025	19,067
Indian Rupee	541,345,000	United States Dollar	6,341,252	3/19/2025	(113,443)
United States Dollar	24,439,179	Euro	23,149,365	3/19/2025	370,507
United States Dollar	70,820	Malaysian Ringgit	316,000	3/19/2025	(186)
Philippine Peso	19,373,000	United States Dollar	329,445	3/19/2025	1,936
South African Rand	22,515,000	United States Dollar	1,251,117	3/19/2025	(50,827)
United States Dollar	177,529	South African Rand	3,378,000	3/19/2025	(2,555)
United States Dollar	176,338	South African Rand	3,305,000	3/19/2025	146
Swiss Franc	576,000	United States Dollar	639,092	3/19/2025	(3,276)
Polish Zloty	1,354,000	United States Dollar	333,613	3/19/2025	(1,216)
United States Dollar	415,234	Mexican Peso	8,587,000	3/19/2025	3,949
South Korean Won	260,533,000	United States Dollar	179,951	3/19/2025	(282)

Consolidated Statement of Investments (Unaudited) (continued)

Forward Foreign Currency Exchange Contracts (continued)					
Counterparty/ Purchased Currency	Purchased Currency Amounts	Currency Sold	Sold Currency Amounts	Settlement Date	Unrealized Appreciation (Depreciation) (\$)
Goldman Sachs & Co. LLC (continued)					
Canadian Dollar	1,910,000	United States Dollar	1,346,537	3/19/2025	(29,705)
Philippine Peso	63,642,000	United States Dollar	1,095,425	3/19/2025	(6,812)
HSBC Securities (USA), Inc.					
United States Dollar	66,242	South African Rand	1,233,000	3/19/2025	510
J.P. Morgan Securities LLC					
United States Dollar	1,055,392	Australian Dollar	1,702,000	3/19/2025	(2,960)
New Zealand Dollar	3,555,000	United States Dollar	1,995,942	3/19/2025	10,875
United States Dollar	328,592	Indonesian Rupiah	5,368,858,000	3/19/2025	(215)
Czech Koruna	7,984,000	United States Dollar	325,801	3/19/2025	3,306
United States Dollar	2,588,970	British Pound	2,100,000	3/19/2025	(14,413)
United States Dollar	1,055,236	Philippine Peso	61,744,000	3/19/2025	(912)
Euro	1,274,000	United States Dollar	1,315,660	3/19/2025	8,932
Indian Rupee	8,758,000	United States Dollar	100,754	3/19/2025	1
United States Dollar	208,239	Indonesian Rupiah	3,392,012,000	3/19/2025	502
South Korean Won	121,167,000	United States Dollar	84,496	3/19/2025	(937)
Brazilian Real	14,087,000	United States Dollar	2,303,002	3/19/2025	84,224
Morgan Stanley & Co. LLC					
Philippine Peso	29,558,000	United States Dollar	506,711	3/19/2025	(1,114)
United States Dollar	112,067	South African Rand	2,119,000	3/19/2025	(898)
United States Dollar	615,022	Canadian Dollar	889,000	3/19/2025	2,109
Swiss Franc	304,000	United States Dollar	334,966	3/19/2025	604
United States Dollar	233,068	Japanese Yen	35,982,000	3/19/2025	(182)
United States Dollar	182,638	Israeli Shekel	666,000	3/19/2025	(3,654)
Czech Koruna	10,654,000	United States Dollar	441,130	3/19/2025	(1,963)
Malaysian Ringgit	590,000	United States Dollar	131,009	3/19/2025	1,566
United States Dollar	384,797	Swiss Franc	348,000	3/19/2025	658
Japanese Yen	1,627,945,015	United States Dollar	10,905,987	3/19/2025	(352,960)
Norwegian Krone	55,796,218	United States Dollar	5,022,266	3/19/2025	(92,897)
Brazilian Real	661,000	United States Dollar	105,828	3/19/2025	6,187
United States Dollar	431,648	Indonesian Rupiah	7,042,250,000	3/19/2025	358
Hungarian Forint	53,642,000	United States Dollar	136,730	3/19/2025	(696)
United States Dollar	166,150	Polish Zloty	691,000	3/19/2025	(3,485)
United States Dollar	557,887	Norwegian Krone	6,198,000	3/19/2025	10,319
United States Dollar	1,033,385	Chilean Peso	1,006,104,000	3/19/2025	8,214
United States Dollar	160,605	Hungarian Forint	64,846,000	3/19/2025	(3,842)
Indonesian Rupiah	8,180,284,000	United States Dollar	502,814	3/19/2025	(1,827)
Polish Zloty	244,000	United States Dollar	60,123	3/19/2025	(223)
Israeli Shekel	1,220,000	United States Dollar	336,058	3/19/2025	5,196
United States Dollar	262,239	Euro	251,000	3/19/2025	1,271
South Korean Won	194,603,000	United States Dollar	132,757	3/19/2025	1,445
United States Dollar	711,177	Japanese Yen	106,158,000	3/19/2025	23,016
United States Dollar	3,906,047	Czech Koruna	92,779,000	3/19/2025	81,623
United States Dollar	119,854	Chilean Peso	119,267,000	3/19/2025	(1,673)
Israeli Shekel	623,000	United States Dollar	175,422	3/19/2025	(1,159)

Forward Foreign Currency Exchange Contracts (continued)					
Counterparty/ Purchased Currency	Purchased Currency Amounts	Currency Sold	Sold Currency Amounts	Settlement Date	Unrealized Appreciation (Depreciation) (\$)
Standard Chartered PLC					
United States Dollar	67,169	Australian Dollar	108,000	3/19/2025	11
United States Dollar	65,032	British Pound	52,000	3/19/2025	567
United States Dollar	98,107	Canadian Dollar	141,000	3/19/2025	896
United States Dollar	75,206	Euro	72,000	3/19/2025	347
United States Dollar	69,502	Swiss Franc	62,000	3/19/2025	1,063
Gross Unrealized Appreciation					2,141,510
Gross Unrealized Depreciation					(1,544,418)

OTC Total Return Swaps					
Received Reference Entity	Paid Reference Entity	Counterparties	Maturity Date	Notional Amount (\$)	Unrealized Appreciation (\$)
USD - 1 Month ABGS1204	USD 1 Month Fixed at 0.21%	Goldman Sachs & Co. LLC	3/27/2025	21,698,228	36,158
USD - 1 Month ABGS1204	USD 1 Month Fixed at 0.21%	Goldman Sachs & Co. LLC	3/27/2025	21,846,962	36,406
Gross Unrealized Appreciation					72,564

ABGS1204—Goldman Sachs Commodity Strategy 1204

USD—United States Dollar

See notes to consolidated statement of investments.