

# BNY Mellon Concentrated Growth ETF

## STATEMENT OF INVESTMENTS

July 31, 2025 (Unaudited)

Description	Shares	Value (\$)
<b>Common Stocks — 98.1%</b>		
<b>Capital Goods — 10.1%</b>		
BAE Systems PLC, ADR	58,401	5,584,011
Deere & Co.	5,281	2,769,198
Eaton Corp. PLC	9,987	3,842,199
		<b>12,195,408</b>
<b>Consumer Discretionary Distribution &amp; Retail — 10.3%</b>		
Amazon.com, Inc. <sup>(a)</sup>	39,944	9,351,290
The Home Depot, Inc.	8,542	3,139,270
		<b>12,490,560</b>
<b>Consumer Durables &amp; Apparel — 1.5%</b>		
LVMH Moet Hennessy Louis Vuitton SE, ADR	17,135	<b>1,844,069</b>
<b>Financial Services — 16.3%</b>		
Blackrock, Inc.	3,816	4,220,534
Intercontinental Exchange, Inc.	18,552	3,428,966
Mastercard, Inc., Cl. A	9,538	5,402,991
S&P Global, Inc.	4,425	2,438,618
Visa, Inc., Cl. A	12,269	4,238,571
		<b>19,729,680</b>
<b>Health Care Equipment &amp; Services — 3.4%</b>		
Intuitive Surgical, Inc. <sup>(a)</sup>	8,474	<b>4,076,757</b>
<b>Insurance — 3.2%</b>		
The Progressive Corp.	16,120	<b>3,901,685</b>
<b>Media &amp; Entertainment — 10.0%</b>		
Alphabet, Inc., Cl. C	28,971	5,587,347
Meta Platforms, Inc., Cl. A	8,379	6,480,654
		<b>12,068,001</b>
<b>Pharmaceuticals, Biotechnology &amp; Life Sciences — 5.5%</b>		
Eli Lilly & Co.	6,382	4,723,126
Zoetis, Inc.	13,582	1,980,120
		<b>6,703,246</b>
<b>Semiconductors &amp; Semiconductor Equipment — 17.1%</b>		
ASML Holding NV	5,642	3,919,554
NVIDIA Corp.	64,690	11,506,410
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	10,995	2,656,612
Texas Instruments, Inc.	14,731	2,667,195
		<b>20,749,771</b>
<b>Software &amp; Services — 15.2%</b>		
Intuit, Inc.	7,089	5,565,787
Microsoft Corp.	18,387	9,809,464
ServiceNow, Inc. <sup>(a)</sup>	3,155	2,975,544
		<b>18,350,795</b>
<b>Technology Hardware &amp; Equipment — 3.9%</b>		
Apple, Inc.	22,514	<b>4,673,231</b>
<b>Transportation — 1.6%</b>		
Old Dominion Freight Line, Inc.	12,540	<b>1,871,595</b>
<b>Total Common Stocks</b> (cost \$62,130,456)		<b>118,654,798</b>

STATEMENT OF INVESTMENTS (Unaudited) (continued)

Description	1-Day Yield (%)	Shares	Value (\$)
<b>Investment Companies — 1.9%</b>			
<b>Registered Investment Companies — 1.9%</b>			
Dreyfus Institutional Preferred Government Money Market Fund, Institutional Shares <sup>(b)</sup> (cost \$2,333,698)	4.29	2,333,698	<b>2,333,698</b>
<b>Total Investments</b> (cost \$64,464,154)		<b>100.0%</b>	<b>120,988,496</b>
<b>Cash and Receivables (Net)</b>		<b>(.0%)</b>	<b>52,719</b>
<b>Net Assets</b>		<b>100.0%</b>	<b>121,041,215</b>

ADR—American Depositary Receipt

<sup>(a)</sup> Non-income producing security.

<sup>(b)</sup> Investment in affiliated issuer. The investment objective of this investment company is publicly available and can be found within the investment company's prospectus.

See notes to statement of investments.