

BNY Mellon Concentrated International ETF  
Statement of Investments  
January 31, 2025 (Unaudited)

Description	Shares	Value (\$)
<b>Common Stocks – 99.1%</b>		
<b>Australia – 2.8%</b>		
CSL Ltd.	24,095	<u>4,200,810</u>
<b>Canada – 7.7%</b>		
Alimentation Couche-Tard, Inc.	126,796	6,695,974
Canadian National Railway Co.	48,150	<u>5,029,850</u>
		<b>11,725,824</b>
<b>Denmark – 5.9%</b>		
Coloplast A/S, Class B	32,635	3,765,594
Novo Nordisk A/S, Class B	62,496	<u>5,276,274</u>
		<b>9,041,868</b>
<b>Finland – 2.6%</b>		
Kone OYJ, Class B	77,767	<u>4,033,767</u>
<b>France – 14.2%</b>		
Air Liquide SA	31,534	5,515,465
L'Oréal SA	12,736	4,736,611
LVMH Moët Hennessy Louis Vuitton SE	8,293	6,052,311
TotalEnergies SE	91,307	<u>5,341,358</u>
		<b>21,645,745</b>
<b>Germany – 11.5%</b>		
adidas AG	18,300	4,839,120
Merck KGaA	32,433	4,925,765
SAP SE	27,989	<u>7,796,096</u>
		<b>17,560,981</b>
<b>Hong Kong – 6.5%</b>		
AIA Group Ltd.	781,784	5,443,060
CLP Holdings Ltd.	529,440	<u>4,399,600</u>
		<b>9,842,660</b>
<b>Ireland – 3.9%</b>		
Experian PLC	118,249	<u>5,874,916</u>
<b>Japan – 12.5%</b>		
Daikin Industries Ltd.	24,400	2,890,022
Hoya Corp.	36,600	4,949,773
Keyence Corp.	11,600	5,029,820
Shin-Etsu Chemical Co. Ltd.	120,800	3,798,585
SMC Corp.	6,100	<u>2,315,794</u>
		<b>18,983,994</b>
<b>Netherlands – 7.1%</b>		
ASML Holding NV	8,010	6,005,319
Universal Music Group NV	174,286	<u>4,870,859</u>
		<b>10,876,178</b>
<b>Singapore – 3.1%</b>		
CapitaLand Ascendas REIT <sup>(a)</sup>	2,440,000	<u>4,650,184</u>
<b>Spain – 5.3%</b>		
Amadeus IT Group SA	108,562	<u>7,996,164</u>
<b>Switzerland – 5.8%</b>		
Roche Holding AG	13,603	4,271,708
SGS SA	46,090	<u>4,479,700</u>
		<b>8,751,408</b>
<b>Taiwan – 5.1%</b>		
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	37,324	<u>7,812,660</u>

STATEMENT OF INVESTMENTS (continued)

Description	Shares	Value (\$)
<b>Common Stocks – 99.1% (continued)</b>		
<b>United Kingdom – 5.1%</b>		
Compass Group PLC	225,115	<u>7,790,209</u>
<b>Total Common Stocks (cost \$151,564,013)</b>		<b>150,787,368</b>
<b>Investment Companies – 0.7%</b>		
<b>Registered Investment Companies – 0.7%</b>		
Dreyfus Institutional Preferred Government Money Market Fund, Institutional Shares, 4.33% <sup>(b)(c)</sup> (cost \$1,052,916)	1,052,916	<u>1,052,916</u>
<b>Total Investments (cost \$152,616,929)</b>	<b>99.8%</b>	<b>151,840,284</b>
<b>Cash and Receivables (Net)</b>	<b>0.2%</b>	<b>299,563</b>
<b>Net Assets</b>	<b>100.0%</b>	<b><u>152,139,847</u></b>

ADR—American Depositary Receipt

REIT—Real Estate Investment Trust

<sup>(a)</sup> Investment in a real estate investment trust.

<sup>(b)</sup> Investment in affiliated issuer. The investment objective of this investment company is publicly available and can be found within the investment company's prospectus.

<sup>(c)</sup> The rate shown is the 1-day yield as of January 31, 2025.

See Notes to Statement of Investments