

# BNY Mellon International Stock Index Fund

## SEMI-ANNUAL FINANCIALS AND OTHER INFORMATION

April 30, 2025

<b>Class</b>	<b>Ticker</b>
Investor	DIISX
I	DINIX

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Not FDIC-Insured • Not Bank-Guaranteed • May Lose Value
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## THE FUND

Please note the Semi-Annual Financials and Other Information only contains Items 7-11 required in Form N-CSR. All other required items will be filed with the Securities and Exchange Commission (the “SEC”).

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Item 7. Financial Statements and Financial Highlights for Open-End Management Investment Companies.

BNY Mellon International Stock Index Fund  
STATEMENT OF INVESTMENTS

April 30, 2025 (Unaudited)

Description	Shares	Value (\$)
<b>Common Stocks — 96.9%</b>		
<b>Australia — 6.5%</b>		
ANZ Group Holdings Ltd.	51,740	989,622
APA Group	22,743	119,749
Aristocrat Leisure Ltd.	9,691	414,914
ASX Ltd.	3,335	151,096
BHP Group Ltd.	88,105	2,155,278
BlueScope Steel Ltd.	7,628	116,632
Brambles Ltd.	23,656	310,937
CAR Group Ltd.	6,551	139,777
Cochlear Ltd.	1,151	202,448
Coles Group Ltd.	23,273	316,338
Commonwealth Bank of Australia	29,058	3,100,943
Computershare Ltd.	9,274	241,896
CSL Ltd.	8,408	1,352,522
Fortescue Ltd.	28,778	298,442
Goodman Group	35,122	674,472
Insurance Australia Group Ltd.	41,132	216,310
Macquarie Group Ltd.	6,271	777,067
Medibank Private Ltd.	48,294	143,846
National Australia Bank Ltd.	53,401	1,235,863
Northern Star Resources Ltd.	22,549	277,031
Origin Energy Ltd.	29,066	198,098
Pro Medicus Ltd.	1,006	147,830
Qantas Airways Ltd.	13,002	73,707
QBE Insurance Group Ltd.	26,399	365,084
REA Group Ltd. <sup>(a)</sup>	927	147,396
Reece Ltd.	3,908	39,477
Rio Tinto Ltd. <sup>(a)</sup>	6,385	478,929
Santos Ltd.	56,953	219,252
Scentre Group	91,374	211,877
SGH Ltd.	3,507	114,679
Sonic Healthcare Ltd.	8,003	133,694
South32 Ltd.	78,694	138,620
Stockland	41,137	144,663
Suncorp Group Ltd.	18,967	246,145
Telstra Group Ltd.	71,118	205,451
The GPT Group	33,724	100,017
The Lottery Corp. Ltd.	37,234	124,498
Transurban Group	53,756	485,855
Treasury Wine Estates Ltd.	14,444	82,714
Vicinity Ltd.	67,854	102,575
Washington H Soul Pattinson & Co. Ltd. <sup>(a)</sup>	4,235	100,941
Wesfarmers Ltd.	19,705	988,558
Westpac Banking Corp.	59,607	1,253,873
WiseTech Global Ltd.	3,260	184,847
Woodside Energy Group Ltd.	32,876	436,758
Woolworths Group Ltd.	21,457	433,907
		<b>20,394,628</b>

STATEMENT OF INVESTMENTS (Unaudited) (continued)

Description	Shares	Value (\$)
<b>Common Stocks — 96.9% (continued)</b>		
<b>Austria — .2%</b>		
Erste Group Bank AG	5,399	363,611
OMV AG	2,577	133,006
Verbund AG	1,161	89,042
		<b>585,659</b>
<b>Belgium — .8%</b>		
Ageas SA	2,637	165,050
Anheuser-Busch InBev SA/NV	15,604	1,018,195
D'ieteren Group	377	75,039
Groupe Bruxelles Lambert NV	1,415	116,216
KBC Group NV	4,024	369,519
Lotus Bakeries NV	7	67,087
Sofina SA	257	71,505
Syensqo SA	1,272	90,234
UCB SA	2,195	400,717
		<b>2,373,562</b>
<b>Chile — .0%</b>		
Antofagasta PLC	6,850	<b>149,076</b>
<b>China — .0%</b>		
Yangzijiang Shipbuilding Holdings Ltd.	45,300	<b>77,344</b>
<b>Denmark — 2.3%</b>		
AP Moller - Maersk A/S, Cl. A	51	86,380
AP Moller - Maersk A/S, Cl. B	79	134,704
Carlsberg A/S, Cl. B	1,678	228,131
Coloplast A/S, Cl. B	2,207	248,534
Danske Bank A/S	12,095	421,645
Demant A/S <sup>(b)</sup>	1,568	56,733
DSV A/S	3,536	745,946
Genmab A/S <sup>(b)</sup>	1,069	225,514
Novo Nordisk A/S, Cl. B	55,924	3,692,902
Novonesis (Novozymes) B, Cl. B	6,037	390,403
Orsted A/S <sup>(a),(b),(c)</sup>	2,979	118,364
Pandora A/S	1,448	213,651
Rockwool A/S, Cl. B	1,610	73,060
Tryg A/S	5,669	135,251
Vestas Wind Systems A/S <sup>(b)</sup>	17,662	233,903
Zealand Pharma A/S <sup>(b)</sup>	1,117	78,253
		<b>7,083,374</b>
<b>Finland — 1.0%</b>		
Elisa OYJ	2,494	132,847
Fortum OYJ	7,944	132,696
Kesko OYJ, Cl. B	4,473	102,358
Kone OYJ, Cl. B	5,809	358,650
Metso OYJ	10,862	117,611
Neste OYJ	6,569	68,136
Nokia OYJ	93,234	463,567
Nordea Bank Abp	54,627	753,440
Orion OYJ, Cl. B	1,892	118,206
Sampo OYJ, Cl. A	42,458	424,133
Stora Enso OYJ, Cl. R	10,322	95,487

Description	Shares	Value (\$)
<b>Common Stocks — 96.9% (continued)</b>		
<b>Finland — 1.0% (continued)</b>		
UPM-Kymmene OYJ	9,315	246,084
Wartsila OYJ Abp	8,637	159,095
		<b>3,172,310</b>
<b>France — 10.8%</b>		
Accor SA	3,454	168,840
Aeroports de Paris SA	592	73,637
Air Liquide SA	10,041	2,053,860
Airbus SE	10,318	1,719,882
Alstom SA <sup>(b)</sup>	6,008	144,427
Amundi SA <sup>(c)</sup>	1,062	83,434
Arkema SA	993	74,976
AXA SA	30,767	1,448,897
BioMerieux	721	96,952
BNP Paribas SA	17,672	1,487,265
Bollore SE	12,504	77,058
Bouygues SA	3,291	144,282
Bureau Veritas SA	5,337	168,563
Capgemini SE	2,701	427,917
Carrefour SA	9,446	145,479
Cie de Saint-Gobain SA	7,786	842,345
Cie Generale des Etablissements Michelin SCA	11,757	428,470
Covivio SA/France	989	55,235
Credit Agricole SA	18,215	340,269
Danone SA	11,210	964,635
Dassault Aviation SA	346	124,253
Dassault Systemes SE	11,712	435,719
Edenred SE	4,224	131,018
Eiffage SA	1,203	163,198
Engie SA	31,612	651,235
EssilorLuxottica SA	5,164	1,478,304
Eurazeo SE	725	52,728
FDJ United <sup>(c)</sup>	1,762	62,757
Gecina SA	803	82,326
Getlink SE	5,238	98,977
Hermes International SCA	550	1,489,754
Ipsen SA	659	76,223
Kering SA	1,305	263,652
Klepierre SA	3,792	138,496
Legrand SA	4,523	493,430
L'Oreal SA	4,175	1,830,374
LVMH Moet Hennessy Louis Vuitton SE	4,778	2,640,884
Orange SA	32,653	472,929
Pernod Ricard SA	3,475	374,848
Publicis Groupe SA	4,014	405,888
Renault SA	3,254	171,892
Rexel SA	3,922	108,366
Safran SA	6,253	1,650,505
Sanofi SA	19,740	2,144,560
Sartorius Stedim Biotech	508	118,666
Schneider Electric SE	9,496	2,196,690
Societe Generale SA	12,449	643,090

STATEMENT OF INVESTMENTS (Unaudited) (continued)

Description	Shares	Value (\$)
<b>Common Stocks — 96.9% (continued)</b>		
<b>France — 10.8% (continued)</b>		
Sodexo SA	1,551	98,219
Teleperformance SE	947	103,483
Thales SA	1,607	445,838
TotalEnergies SE	37,471	2,171,692
Unibail-Rodamco-Westfield	2,128	179,646
Veolia Environnement SA	12,088	440,669
Vinci SA	8,587	1,192,626
		<b>34,079,358</b>
<b>Germany — 9.7%</b>		
adidas AG	2,999	685,259
Allianz SE	6,706	2,766,028
BASF SE	15,465	781,896
Bayer AG	17,059	445,061
Bayerische Motoren Werke AG	5,085	428,008
Beiersdorf AG	1,728	242,738
Brenntag SE	2,152	142,812
Commerzbank AG	16,452	432,766
Continental AG	1,865	144,598
Covestro AG <sup>(b)</sup>	3,133	210,824
CTS Eventim AG & Co. KGaA	1,095	128,761
Daimler Truck Holding AG	8,099	322,591
Delivery Hero SE <sup>(b),(c)</sup>	3,158	88,687
Deutsche Bank AG	32,080	835,135
Deutsche Boerse AG	3,270	1,050,203
Deutsche Lufthansa AG	10,522	75,286
Deutsche Telekom AG	60,610	2,169,720
DHL Group	16,616	706,067
E.ON SE	39,260	685,593
Evonik Industries AG	4,544	101,667
Fresenius Medical Care AG	3,452	174,061
Fresenius SE & Co. KGaA <sup>(b)</sup>	7,363	348,661
GEA Group AG	2,720	176,561
Hannover Rueck SE	1,048	335,273
Heidelberg Materials AG	2,346	463,098
Henkel AG & Co. KGaA	1,756	123,535
Infineon Technologies AG	22,646	741,159
Knorr-Bremse AG	1,255	123,975
LEG Immobilien SE	1,282	108,270
Mercedes-Benz Group AG	12,509	743,543
Merck KGaA	2,261	312,231
MTU Aero Engines AG	943	324,650
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	2,323	1,583,177
Nemetschek SE	1,026	135,176
Puma SE	1,864	47,660
Rational AG	90	76,722
Rheinmetall AG	756	1,283,795
RWE AG	10,852	420,444
SAP SE	18,132	5,244,076
Scout24 SE <sup>(c)</sup>	1,250	148,262
Siemens AG	13,197	3,019,197
Siemens Energy AG <sup>(b)</sup>	11,091	848,602

Description	Shares	Value (\$)
<b>Common Stocks — 96.9% (continued)</b>		
<b>Germany — 9.7% (continued)</b>		
Siemens Healthineers AG <sup>(c)</sup>	4,922	264,186
Symrise AG	2,319	266,780
Talanx AG	1,145	130,879
Vonovia SE	12,987	430,188
Zalando SE <sup>(b),(c)</sup>	3,838	139,002
		<b>30,456,863</b>
<b>Hong Kong — 1.9%</b>		
AIA Group Ltd.	187,400	1,403,881
BOC Hong Kong Holdings Ltd.	64,500	267,794
CK Asset Holdings Ltd.	33,975	139,087
CK Hutchison Holdings Ltd.	46,975	265,293
CK Infrastructure Holdings Ltd.	11,000	74,179
CLP Holdings Ltd.	28,788	246,099
Futu Holdings Ltd., ADR	988	91,202
Galaxy Entertainment Group Ltd.	37,277	135,542
Hang Seng Bank Ltd.	13,000	181,533
Henderson Land Development Co. Ltd.	25,138	71,308
HKT Trust & HKT Ltd.	62,660	89,196
Hong Kong & China Gas Co. Ltd.	198,267	178,695
Hong Kong Exchanges & Clearing Ltd.	20,842	915,848
Hongkong Land Holdings Ltd.	19,300	94,377
Jardine Matheson Holdings Ltd.	2,846	126,533
Link REIT	45,339	212,501
MTR Corp. Ltd.	27,256	94,185
Power Assets Holdings Ltd.	23,000	152,284
Prudential PLC	45,614	481,333
Sino Land Co. Ltd. <sup>(a)</sup>	65,631	67,530
SITC International Holdings Co. Ltd.	24,000	66,378
Sun Hung Kai Properties Ltd.	25,199	239,299
Swire Pacific Ltd., Cl. A	7,000	60,563
Techtronic Industries Co. Ltd.	23,865	241,247
The Wharf Holdings Ltd. <sup>(a)</sup>	19,000	47,723
WH Group Ltd. <sup>(c)</sup>	139,885	125,174
Wharf Real Estate Investment Co. Ltd.	29,311	70,296
		<b>6,139,080</b>
<b>Ireland — .8%</b>		
AerCap Holdings NV	3,322	352,132
AIB Group PLC	36,708	245,973
Bank of Ireland Group PLC	17,596	205,815
DCC PLC	1,754	114,213
Experian PLC	15,935	788,939
James Hardie Industries PLC-CDI <sup>(b)</sup>	7,519	178,203
Kerry Group PLC, Cl. A	2,539	268,215
Kingspan Group PLC	2,711	228,187
		<b>2,381,677</b>
<b>Israel — .9%</b>		
Azrieli Group Ltd.	750	54,575
Bank Hapoalim BM	21,904	320,821
Bank Leumi Le-Israel BM	26,319	373,552
Check Point Software Technologies Ltd. <sup>(b)</sup>	1,512	331,975
CyberArk Software Ltd. <sup>(b)</sup>	802	282,432

STATEMENT OF INVESTMENTS (Unaudited) (continued)

Description	Shares	Value (\$)
<b>Common Stocks — 96.9% (continued)</b>		
<b>Israel — 0.9% (continued)</b>		
Elbit Systems Ltd.	468	179,687
Global-e Online Ltd. <sup>(b)</sup>	1,803	64,746
ICL Group Ltd.	13,718	91,000
Israel Discount Bank Ltd., Cl. A	21,593	161,099
Mizrahi Tefahot Bank Ltd.	2,720	137,755
Monday.com Ltd. <sup>(b)</sup>	653	183,486
Nice Ltd. <sup>(b)</sup>	1,063	166,064
Nova Ltd. <sup>(b)</sup>	519	99,548
Teva Pharmaceutical Industries Ltd., ADR <sup>(b)</sup>	19,647	304,725
Wix.com Ltd. <sup>(b)</sup>	932	158,058
		<b>2,909,523</b>
<b>Italy — 2.8%</b>		
Amplifon SpA	2,183	41,559
Banco BPM SpA	21,982	243,893
BPER Banca SpA	16,861	136,343
Davide Campari-Milano NV <sup>(a)</sup>	10,488	69,910
DiaSorin SpA	363	41,328
Enel SpA	141,230	1,222,982
Eni SpA	37,438	538,628
Ferrari NV	2,189	995,891
FinecoBank Banca Fineco SpA	10,761	214,128
Generali	16,288	593,043
Infrastrutture Wireless Italiane SpA <sup>(c)</sup>	5,672	67,725
Intesa Sanpaolo SpA	262,776	1,393,765
Leonardo SpA	7,097	368,224
Mediobanca Banca di Credito Finanziario SpA	8,651	176,258
Moncler SpA	4,032	246,836
Nexi SpA <sup>(b),(c)</sup>	8,629	50,284
Poste Italiane SpA <sup>(c)</sup>	8,016	162,004
Prysmian SpA	4,765	258,782
Recordati Industria Chimica e Farmaceutica SpA	2,038	119,709
Snam SpA	35,622	204,193
Telecom Italia SpA <sup>(a),(b)</sup>	162,296	63,982
Terna - Rete Elettrica Nazionale	24,673	245,073
UniCredit SpA	24,245	1,399,939
Unipol Assicurazioni SpA	6,291	112,246
		<b>8,966,725</b>
<b>Japan — 21.3%</b>		
Advantest Corp.	13,400	549,477
Aeon Co. Ltd.	11,500	339,981
AGC, Inc.	3,460	107,759
Aisin Corp.	9,400	119,094
Ajinomoto Co., Inc.	16,000	326,311
ANA Holdings, Inc.	2,900	55,493
Asahi Group Holdings Ltd.	24,900	343,511
Asahi Kasei Corp.	21,900	152,249
Asics Corp.	11,300	243,735
Astellas Pharma, Inc.	31,595	315,442
Bandai Namco Holdings, Inc.	10,250	354,786
Bridgestone Corp.	10,000	419,010
Canon, Inc.	16,117	496,428

Description	Shares	Value (\$)
<b>Common Stocks — 96.9% (continued)</b>		
<b>Japan — 21.3% (continued)</b>		
Capcom Co. Ltd.	6,000	173,689
Central Japan Railway Co.	13,500	276,742
Chubu Electric Power Co., Inc.	11,200	145,072
Chugai Pharmaceutical Co. Ltd.	11,584	665,890
Concordia Financial Group Ltd.	18,600	119,447
Dai Nippon Printing Co. Ltd.	6,800	94,690
Daifuku Co. Ltd.	5,700	150,971
Dai-ichi Life Holdings, Inc.	62,200	445,684
Daiichi Sankyo Co. Ltd.	30,349	773,477
Daikin Industries Ltd.	4,600	524,248
Daito Trust Construction Co. Ltd.	1,000	110,925
Daiwa House Industry Co. Ltd.	9,800	353,329
Daiwa Securities Group, Inc.	23,300	152,237
Denso Corp.	32,800	423,822
Dentsu Group, Inc.	3,500	72,800
Disco Corp.	1,600	309,078
East Japan Railway Co.	15,600	337,793
Eisai Co. Ltd.	4,300	123,845
ENEOS Holdings, Inc.	47,926	229,909
FANUC Corp.	16,245	415,158
Fast Retailing Co. Ltd.	3,274	1,075,763
Fuji Electric Co. Ltd.	2,400	106,135
FUJIFILM Holdings Corp.	19,200	394,192
Fujikura Ltd.	4,400	161,469
Fujitsu Ltd.	30,400	669,957
Hankyu Hanshin Holdings, Inc.	4,000	113,806
Hikari Tsushin, Inc.	300	83,047
Hitachi Ltd.	80,500	1,980,690
Honda Motor Co. Ltd.	77,977	792,423
Hoshizaki Corp.	1,900	80,688
Hoya Corp.	6,100	715,890
Hulic Co. Ltd.	8,200	85,481
Idemitsu Kosan Co. Ltd.	16,075	99,443
Inpex Corp.	15,300	193,577
Isuzu Motors Ltd.	9,400	126,655
ITOCHU Corp.	20,600	1,049,162
Japan Airlines Co. Ltd.	2,600	46,943
Japan Exchange Group, Inc.	17,400	193,739
Japan Post Bank Co. Ltd.	30,600	312,677
Japan Post Holdings Co. Ltd.	33,700	326,441
Japan Post Insurance Co. Ltd.	3,500	69,998
Japan Tobacco, Inc.	21,000	647,272
JFE Holdings, Inc.	10,060	116,797
Kajima Corp.	6,800	162,034
Kao Corp.	8,000	341,698
Kawasaki Kisen Kaisha Ltd.	6,300	85,921
KDDI Corp.	53,226	939,403
Keyence Corp.	3,340	1,397,857
Kikkoman Corp.	11,300	110,289
Kirin Holdings Co. Ltd.	13,600	205,360
Kobe Bussan Co. Ltd.	2,600	79,757

STATEMENT OF INVESTMENTS (Unaudited) (continued)

Description	Shares	Value (\$)
<b>Common Stocks — 96.9% (continued)</b>		
<b>Japan — 21.3% (continued)</b>		
Komatsu Ltd.	15,800	453,181
Konami Group Corp.	1,700	241,957
Kubota Corp.	16,500	190,757
Kyocera Corp.	22,000	260,344
Kyowa Kirin Co. Ltd.	4,205	65,437
Lasertec Corp.	1,400	130,130
LY Corp.	48,700	183,860
M3, Inc. <sup>(b)</sup>	7,800	97,459
Makita Corp.	4,200	122,845
Marubeni Corp.	24,200	427,875
MatsukiyoCocokara & Co.	5,900	108,381
MEIJI Holdings Co. Ltd.	4,184	102,830
Minebea Mitsumi, Inc.	6,200	90,802
Mitsubishi Chemical Group Corp.	23,680	114,442
Mitsubishi Corp.	59,394	1,126,567
Mitsubishi Electric Corp.	32,900	635,197
Mitsubishi Estate Co. Ltd.	18,200	318,863
Mitsubishi HC Capital, Inc.	15,600	109,815
Mitsubishi Heavy Industries Ltd.	55,700	1,089,418
Mitsubishi UFJ Financial Group, Inc.	199,090	2,511,252
Mitsui & Co. Ltd.	43,800	887,763
Mitsui Fudosan Co. Ltd.	46,358	456,836
Mitsui O.S.K. Lines Ltd.	5,800	192,238
Mizuho Financial Group, Inc.	41,850	1,047,860
MonotaRO Co. Ltd.	4,300	82,659
MS&AD Insurance Group Holdings, Inc.	22,071	500,912
Murata Manufacturing Co. Ltd.	29,000	449,056
NEC Corp.	21,300	517,826
Nexon Co. Ltd.	5,500	86,358
NIDEC Corp.	14,600	258,650
Nintendo Co. Ltd.	19,150	1,584,449
Nippon Building Fund, Inc.	135	125,199
Nippon Paint Holdings Co. Ltd.	16,600	125,969
Nippon Sanso Holdings Corp.	3,100	98,975
Nippon Steel Corp.	16,961	357,061
Nippon Telegraph & Telephone Corp.	516,500	539,330
Nippon Yusen KK	7,440	241,964
Nissan Motor Co. Ltd. <sup>(a)</sup>	39,100	93,388
Nissin Foods Holdings Co. Ltd.	3,500	77,084
Nitori Holdings Co. Ltd.	1,400	167,191
Nitto Denko Corp.	12,300	215,108
Nomura Holdings, Inc.	52,700	291,623
Nomura Research Institute Ltd.	6,649	250,744
NTT Data Group Corp.	11,100	219,508
Obayashi Corp.	11,500	178,275
OBIC Co. Ltd.	5,700	198,970
Olympus Corp.	19,600	255,727
Omron Corp.	3,100	91,712
Ono Pharmaceutical Co. Ltd.	6,600	75,795
Oracle Corp.	600	71,989
Oriental Land Co. Ltd.	18,600	394,557

Description	Shares	Value (\$)
<b>Common Stocks — 96.9% (continued)</b>		
<b>Japan — 21.3% (continued)</b>		
ORIX Corp.	20,200	402,785
Osaka Gas Co. Ltd.	6,100	154,313
Otsuka Corp.	4,000	88,712
Otsuka Holdings Co. Ltd.	7,700	374,660
Pan Pacific International Holdings Corp.	6,500	200,483
Panasonic Holdings Corp.	40,695	467,062
Rakuten Group, Inc. <sup>(b)</sup>	26,300	154,419
Recruit Holdings Co. Ltd.	24,400	1,355,328
Renesas Electronics Corp.	29,600	346,244
Resona Holdings, Inc.	35,800	285,188
Ricoh Co. Ltd.	9,300	97,956
SBI Holdings, Inc.	4,830	126,307
SCREEN Holdings Co. Ltd.	1,400	92,668
SCSK Corp.	2,700	70,682
Secom Co. Ltd.	7,100	260,602
Seiko Epson Corp.	5,100	70,946
Sekisui Chemical Co. Ltd.	6,700	116,634
Sekisui House Ltd.	10,500	240,579
Seven & i Holdings Co. Ltd.	38,180	564,636
SG Holdings Co. Ltd.	5,500	57,873
Shimadzu Corp.	4,100	105,181
Shimano, Inc.	1,300	183,526
Shin-Etsu Chemical Co. Ltd.	30,900	935,774
Shionogi & Co. Ltd.	13,300	222,690
Shiseido Co. Ltd.	6,600	108,638
SMC Corp.	1,000	325,011
SoftBank Corp.	496,000	748,961
SoftBank Group Corp.	16,740	838,756
Sompo Holdings, Inc.	15,510	503,874
Sony Group Corp.	106,800	2,816,777
Subaru Corp.	10,400	188,572
Sumitomo Corp.	18,900	462,388
Sumitomo Electric Industries Ltd.	12,600	201,716
Sumitomo Metal Mining Co. Ltd.	4,400	97,891
Sumitomo Mitsui Financial Group, Inc.	64,700	1,538,537
Sumitomo Mitsui Trust Group, Inc.	11,228	276,813
Sumitomo Realty & Development Co. Ltd.	5,200	192,754
Suntory Beverage & Food Ltd.	2,400	83,726
Suzuki Motor Corp.	27,500	328,411
Sysmex Corp.	8,500	157,629
T&D Holdings, Inc.	8,600	182,309
Taisei Corp.	2,900	157,088
Takeda Pharmaceutical Co. Ltd.	27,623	837,113
TDK Corp.	34,100	362,870
Terumo Corp.	23,400	448,263
The Chiba Bank Ltd.	10,100	89,076
The Kansai Electric Power Co., Inc.	16,799	206,198
TIS, Inc.	3,800	109,790
Toho Co. Ltd.	2,000	114,142
Tokio Marine Holdings, Inc.	30,900	1,233,580
Tokyo Electron Ltd.	7,800	1,157,889

STATEMENT OF INVESTMENTS (Unaudited) (continued)

Description	Shares	Value (\$)
<b>Common Stocks — 96.9% (continued)</b>		
<b>Japan — 21.3% (continued)</b>		
Tokyo Gas Co. Ltd.	6,200	205,669
Tokyo Metro Co. Ltd.	5,100	64,597
Tokyu Corp.	9,410	114,384
TOPPAN Holdings, Inc.	4,200	117,470
Toray Industries, Inc.	24,500	155,811
Toyota Industries Corp.	2,800	328,214
Toyota Motor Corp.	164,575	3,141,175
Toyota Tsusho Corp.	11,200	221,290
Trend Micro, Inc.	2,200	157,407
Unicharm Corp.	19,100	177,067
West Japan Railway Co.	7,900	165,536
Yakult Honsha Co. Ltd.	4,500	92,294
Yamaha Motor Co. Ltd.	16,400	128,695
Yaskawa Electric Corp.	3,900	82,293
Yokogawa Electric Corp.	4,000	86,390
Zensho Holdings Co. Ltd.	1,700	105,450
ZOZO, Inc.	6,900	70,168
		<b>67,160,764</b>
<b>Luxembourg — .2%</b>		
ArcelorMittal SA	8,225	241,515
CVC Capital Partners PLC <sup>(a),(b),(c)</sup>	3,374	59,703
Eurofins Scientific SE	2,368	148,830
Tenaris SA	7,321	121,791
		<b>571,839</b>
<b>Macau — .0%</b>		
Sands China Ltd. <sup>(b)</sup>	38,213	<b>68,881</b>
<b>Netherlands — 4.5%</b>		
ABN AMRO Bank NV <sup>(c)</sup>	8,035	165,665
Adyen NV <sup>(b),(c)</sup>	380	610,339
Aegon Ltd.	23,187	147,938
Akzo Nobel NV	2,999	188,760
Argenx SE <sup>(b)</sup>	1,044	671,771
ASM International NV	804	387,368
ASML Holding NV	6,839	4,512,954
ASR Nederland NV	2,779	174,410
BE Semiconductor Industries NV	1,355	144,660
Euronext NV <sup>(c)</sup>	1,326	220,817
EXOR NV	1,744	163,785
Ferrovial SE	8,316	403,963
Heineken Holding NV	2,240	174,586
Heineken NV	4,960	442,210
IMCD NV	1,047	138,595
ING Groep NV	54,652	1,053,380
JDE Peet's NV	3,027	73,041
Koninklijke Ahold Delhaize NV	15,984	654,404
Koninklijke KPN NV	67,350	312,438
Koninklijke Philips NV <sup>(b)</sup>	14,010	354,087
NN Group NV	4,715	287,901
Prosus NV	23,754	1,101,280
QIAGEN NV	3,853	164,796
Randstad NV	1,918	76,526

Description	Shares	Value (\$)
<b>Common Stocks — 96.9% (continued)</b>		
<b>Netherlands — 4.5% (continued)</b>		
Stellantis NV	34,984	322,601
Universal Music Group NV	14,318	419,291
Wolters Kluwer NV	4,131	727,475
		<b>14,095,041</b>
<b>New Zealand — .3%</b>		
Auckland International Airport Ltd.	29,800	133,113
Contact Energy Ltd.	14,139	74,411
Fisher & Paykel Healthcare Corp. Ltd.	10,274	207,494
Infratil Ltd.	16,127	101,063
Meridian Energy Ltd.	22,852	74,386
Xero Ltd. <sup>(b)</sup>	2,545	267,663
		<b>858,130</b>
<b>Norway — .6%</b>		
Aker BP ASA	5,371	115,232
DNB Bank ASA	15,704	390,661
Equinor ASA	14,341	327,943
Gjensidige Forsikring ASA <sup>(a)</sup>	3,364	78,446
Kongsberg Gruppen ASA	1,542	247,232
Mowi ASA	7,915	144,630
Norsk Hydro ASA	24,090	126,431
Orkla ASA	12,465	138,508
Salmar ASA	1,104	54,386
Telenor ASA	10,423	156,494
Yara International ASA	2,859	92,118
		<b>1,872,081</b>
<b>Poland — .0%</b>		
InPost SA <sup>(b)</sup>	3,883	<b>65,103</b>
<b>Portugal — .1%</b>		
EDP SA	53,141	209,258
Galp Energia SGPS SA	7,317	113,021
Jeronimo Martins SGPS SA	4,942	119,361
		<b>441,640</b>
<b>Singapore — 1.6%</b>		
CapitaLand A/Scendas REIT	62,727	127,750
CapitaLand Integrated Commercial Trust	101,159	166,520
CapitaLand Investment Ltd.	41,300	86,957
DBS Group Holdings Ltd.	34,572	1,123,636
Genting Singapore Ltd.	99,827	56,559
Grab Holdings Ltd., Cl. A <sup>(b)</sup>	38,700	188,856
Keppel Ltd.	25,800	129,583
Oversea-Chinese Banking Corp. Ltd.	58,624	724,889
Sea Ltd., ADR <sup>(b)</sup>	6,423	861,003
Sembcorp Industries Ltd.	14,100	71,250
Singapore Airlines Ltd.	26,333	135,284
Singapore Exchange Ltd.	15,000	164,919
Singapore Technologies Engineering Ltd.	27,100	153,749
Singapore Telecommunications Ltd.	130,451	377,540
United Overseas Bank Ltd.	22,163	587,801
Wilmar International Ltd.	33,800	79,188
		<b>5,035,484</b>

STATEMENT OF INVESTMENTS (Unaudited) (continued)

Description	Shares	Value (\$)
<b>Common Stocks — 96.9% (continued)</b>		
<b>Spain — 3.0%</b>		
Acciona SA	433	62,983
ACS Actividades de Construccion y Servicios SA	3,086	192,628
Aena SME SA <sup>(c)</sup>	1,315	329,819
Amadeus IT Group SA	7,785	610,115
Banco Bilbao Vizcaya Argentaria SA	100,075	1,367,242
Banco de Sabadell SA	92,738	269,369
Banco Santander SA	263,112	1,842,647
CaixaBank SA	68,523	522,580
Cellnex Telecom SA <sup>(c)</sup>	9,257	373,749
EDP Renovaveis SA	5,470	51,154
Endesa SA	5,570	167,214
Grifols SA <sup>(b)</sup>	4,951	46,519
Iberdrola SA	101,174	1,821,805
Industria de Diseno Textil SA	18,941	1,013,643
Redeia Corp. SA	7,082	148,423
Repsol SA	20,296	248,547
Telefonica SA	67,851	347,276
		<b>9,415,713</b>
<b>Sweden — 3.6%</b>		
AddTech AB, Cl. B	4,558	153,073
Alfa Laval AB	5,085	210,492
Assa Abloy AB, Cl. B	17,267	520,931
Atlas Copco AB, Cl. A	46,532	721,413
Atlas Copco AB, Cl. B	27,371	380,739
Beijer Ref AB	6,820	103,865
Boliden AB	4,540	139,082
Epiroc AB, Cl. A	11,522	248,905
Epiroc AB, Cl. B	6,825	133,598
EQT AB	6,560	188,544
Essity AB, Cl. B	10,712	308,543
Evolution AB <sup>(c)</sup>	2,786	194,332
Fastighets AB Balder, Cl. B <sup>(a),(b)</sup>	12,722	91,083
H & M Hennes & Mauritz AB, Cl. B <sup>(a)</sup>	9,743	141,173
Hexagon AB, Cl. B	36,341	352,224
Holmen AB, Cl. B	1,351	53,478
Industrivarden AB, Cl. A	2,122	74,425
Industrivarden AB, Cl. C	2,740	96,015
Indutrade AB	4,775	128,842
Investment AB Latour, Cl. B	2,536	68,428
Investor AB, Cl. B	30,045	886,849
L E Lundbergforetagen AB, Cl. B	1,260	66,419
Lifco AB, Cl. B	4,043	156,357
Nibe Industrier AB, Cl. B <sup>(a)</sup>	26,608	112,263
Saab AB, Cl. B	5,423	251,302
Sagax AB, Cl. B	3,810	86,405
Sandvik AB	18,697	387,075
Securitas AB, Cl. B	8,530	135,467
Skandinaviska Enskilda Banken AB, Cl. A	27,281	430,292
Skanska AB, Cl. B	6,010	139,221
SKF AB, Cl. B	5,965	116,980
Spotify Technology SA <sup>(b)</sup>	2,675	1,642,396

Description	Shares	Value (\$)
<b>Common Stocks — 96.9% (continued)</b>		
<b>Sweden — 3.6% (continued)</b>		
Svenska Cellulosa AB SCA, Cl. B	10,639	137,920
Svenska Handelsbanken AB, Cl. A	25,578	334,362
Swedbank AB, Cl. A	14,525	360,514
Swedish Orphan Biovitrum AB <sup>(b)</sup>	3,469	105,159
Tele2 AB, Cl. B	9,639	141,860
Telefonaktiebolaget LM Ericsson, Cl. B	47,710	401,701
Telia Co. AB	39,678	148,400
Trelleborg AB, Cl. B	3,736	128,637
Volvo AB, Cl. B	27,516	747,577
		<b>11,226,341</b>
<b>Switzerland — 10.1%</b>		
ABB Ltd.	27,462	1,437,068
Alcon AG	8,677	837,475
Avolta AG	1,571	71,379
Baloise Holding AG	723	160,569
Banque Cantonale Vaudoise	474	58,234
Barry Callebaut AG <sup>(a)</sup>	62	55,664
BKW AG	365	73,190
Chocoladefabriken Lindt & Spruengli AG	16	233,404
Chocoladefabriken Lindt & Spruengli AG-PC	2	283,031
Cie Financiere Richemont SA, Cl. A	9,335	1,642,829
Coca-Cola HBC AG	3,683	191,425
DSM-Firmenich AG	3,257	351,701
EMS-Chemie Holding AG	123	90,534
Galderma Group AG <sup>(b)</sup>	1,475	171,385
Geberit AG	580	400,698
Givaudan SA	160	771,939
Glencore PLC	179,252	583,845
Helvetia Holding AG	656	144,100
Holcim AG	9,050	1,004,398
Julius Baer Group Ltd.	3,612	232,995
Kuehne + Nagel International AG	848	194,033
Logitech International SA	2,672	200,849
Lonza Group AG	1,254	894,293
Nestle SA	45,494	4,836,304
Novartis AG	34,224	3,889,100
Partners Group Holding AG	392	510,809
Roche Holding AG	12,199	3,980,361
Roche Holding AG-BR	571	198,970
Sandoz Group AG	7,299	316,421
Schindler Holding AG	419	148,238
Schindler Holding AG-PC	693	252,565
SGS SA	2,750	268,981
SIG Group AG	5,341	102,957
Sika AG	2,647	660,026
Sonova Holding AG	889	272,942
STMicroelectronics NV	11,873	266,585
Straumann Holding AG	1,902	231,946
Swiss Life Holding AG	499	496,975
Swiss Prime Site AG	1,342	189,101
Swiss Re AG	5,237	937,501

STATEMENT OF INVESTMENTS (Unaudited) (continued)

Description	Shares	Value (\$)
<b>Common Stocks — 96.9% (continued)</b>		
<b>Switzerland — 10.1% (continued)</b>		
Swisscom AG	448	298,540
Temenos AG	980	70,055
The Swatch Group AG-BR	469	80,776
UBS Group AG	57,111	1,722,291
VAT Group AG <sup>(c)</sup>	475	169,374
Zurich Insurance Group AG	2,541	1,793,031
		<b>31,778,887</b>
<b>United Arab Emirates — .0%</b>		
NMC Health PLC <sup>(b),(d)</sup>	4,176	<b>1</b>
<b>United Kingdom — 13.9%</b>		
3i Group PLC	16,902	953,721
Admiral Group PLC	4,521	196,299
Anglo American PLC	21,953	593,620
Ashtead Group PLC	7,480	397,747
Associated British Foods PLC	5,751	158,192
AstraZeneca PLC	26,924	3,849,380
Auto Trader Group PLC <sup>(c)</sup>	15,355	171,731
Aviva PLC	46,955	350,431
BAE Systems PLC	52,264	1,208,118
Barclays PLC	250,386	990,390
Barratt Redrow PLC	24,173	150,059
BP PLC	279,939	1,306,881
British American Tobacco PLC	34,511	1,493,846
BT Group PLC <sup>(a)</sup>	113,491	262,872
Bunzl PLC	5,799	181,616
Centrica PLC	89,042	190,044
Coca-Cola Europacific Partners PLC	3,633	329,658
Compass Group PLC	29,475	989,104
Croda International PLC	2,348	92,342
Diageo PLC	38,638	1,077,231
Entain PLC	10,433	88,652
GSK PLC	71,977	1,423,029
Haleon PLC	155,808	781,577
Halma PLC	6,657	244,506
Hikma Pharmaceuticals PLC	2,927	77,431
HSBC Holdings PLC	310,354	3,441,225
Imperial Brands PLC	13,770	564,118
Informa PLC	23,102	224,075
InterContinental Hotels Group PLC	2,779	294,138
Intertek Group PLC	2,811	171,727
J Sainsbury PLC	29,724	105,688
JD Sports Fashion PLC	45,445	47,592
Kingfisher PLC	31,794	121,692
Land Securities Group PLC	12,282	96,982
Legal & General Group PLC	103,342	322,962
Lloyds Banking Group PLC	1,052,571	1,027,943
London Stock Exchange Group PLC	8,305	1,286,663
M&G PLC	39,994	110,544
Marks & Spencer Group PLC	35,453	183,796
Melrose Industries PLC	22,706	131,209
Mondi PLC	7,775	117,399

Description	Shares	Value (\$)	
Common Stocks — 96.9% (continued)			
United Kingdom — 13.9% (continued)			
National Grid PLC	84,949	1,226,081	
NatWest Group PLC	132,726	845,859	
Next PLC	2,061	338,667	
Pearson PLC	10,515	167,670	
Phoenix Group Holdings PLC	11,931	95,005	
Reckitt Benckiser Group PLC	11,893	766,813	
RELX PLC	32,292	1,750,256	
Rentokil Initial PLC	44,072	201,225	
Rio Tinto PLC	19,580	1,160,412	
Rolls-Royce Holdings PLC <sup>(b)</sup>	147,681	1,484,375	
Schroders PLC	13,613	59,578	
Segro PLC	22,495	204,038	
Severn Trent PLC	4,689	174,348	
Shell PLC	105,841	3,442,430	
Smith & Nephew PLC	14,567	204,618	
Smiths Group PLC	5,954	147,906	
Spirax Group PLC	1,304	102,098	
SSE PLC	19,306	435,336	
Standard Chartered PLC	35,409	507,760	
Tesco PLC	117,051	578,269	
The Sage Group PLC	17,536	289,207	
Unilever PLC	43,028	2,728,973	
United Utilities Group PLC	11,670	175,356	
Vodafone Group PLC	356,588	348,150	
Whitbread PLC	3,094	106,919	
Wise PLC, Cl. A <sup>(b)</sup>	11,501	149,978	
WPP PLC	19,115	146,784	
		43,644,341	
Total Common Stocks (cost \$139,846,240)		305,003,425	
	Preferred Dividend Rate (%)		
Preferred Stocks — .3%			
Germany — .3%			
Bayerische Motoren Werke AG	8.47	978	78,275
Dr. Ing. h.c. F. Porsche AG <sup>(c)</sup>	5.22	1,997	99,745
Henkel AG & Co. KGaA	2.98	2,968	229,981
Porsche Automobil Holding SE	7.01	2,696	110,469
Sartorius AG	0.32	458	117,830
Volkswagen AG	9.46	3,604	389,662
Total Preferred Stocks (cost \$867,094)			1,025,962
		Number of Rights	
Rights — .0%			
Italy — .0%			
DiaSorin SpA		363	0

STATEMENT OF INVESTMENTS (Unaudited) (continued)

Description	Number of Rights		Value (\$)
Rights — 0.0% (continued)			
Spain — .0%			
EDP Renovaveis SA		5,470	558
Total Rights (cost \$520)			558
	1-Day Yield (%)	Shares	
Investment Companies — 1.7%			
Registered Investment Companies — 1.7%			
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares <sup>(e)</sup> (cost \$5,308,315)	4.45	5,308,315	5,308,315
Investment of Cash Collateral for Securities Loaned — .1%			
Registered Investment Companies — .1%			
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares <sup>(e)</sup> (cost \$187,908)	4.45	187,908	187,908
Total Investments (cost \$146,210,077)		99.0%	311,526,168
Cash and Receivables (Net)		1.0%	3,172,826
Net Assets		100.0%	314,698,994

ADR—American Depositary Receipt

BR—Bearer Certificate

CDI—CREST Depository Interest

PC—Participation Certificate

REIT—Real Estate Investment Trust

<sup>(a)</sup> Security, or portion thereof, on loan. At April 30, 2025, the value of the fund's securities on loan was \$1,537,205 and the value of the collateral was \$1,604,276, consisting of cash collateral of \$187,908 and U.S. Government & Agency securities valued at \$1,416,368. In addition, the value of collateral may include pending sales that are also on loan.

<sup>(b)</sup> Non-income producing security.

<sup>(c)</sup> Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At April 30, 2025, these securities amounted to \$3,705,153 or 1.2% of net assets.

<sup>(d)</sup> The fund held Level 3 securities at April 30, 2025. These securities were valued at \$1 or .0% of net assets.

<sup>(e)</sup> Investment in affiliated issuer. The investment objective of this investment company is publicly available and can be found within the investment company's prospectus.

<b>Affiliated Issuers</b>					
Description	Value (\$)		Value (\$)	Dividends/ Distributions (\$)	
	10/31/2024	Purchases (\$) <sup>†</sup>	Sales (\$)	4/30/2025	
<b>Registered Investment Companies - 1.7%</b>					
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares - 1.7%	2,882,065	25,732,827	(23,306,577)	5,308,315	105,059

<b>Affiliated Issuers (continued)</b>					
Description	Value (\$) 10/31/2024	Purchases (\$) <sup>†</sup>	Sales (\$)	Value (\$) 4/30/2025	Dividends/ Distributions (\$)
<b>Investment of Cash Collateral for Securities Loaned - .1%</b>					
Dreyfus Institutional Preferred Government Plus Money					
Market Fund, Institutional Shares - .1%	636,503	1,149,326	(1,597,921)	187,908	1,574 <sup>††</sup>
<b>Total - 1.8%</b>	<b>3,518,568</b>	<b>26,882,153</b>	<b>(24,904,498)</b>	<b>5,496,223</b>	<b>106,633</b>

<sup>†</sup> Includes reinvested dividends/distributions.

<sup>††</sup> Represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

<b>Futures</b>					
Description	Number of Contracts	Expiration	Notional Value (\$)	Market Value (\$)	Unrealized Appreciation (\$)
<b>Futures Long</b>					
MSCI EAFE Index	57	6/20/2025	7,002,817	7,109,895	107,078
<b>Gross Unrealized Appreciation</b>					<b>107,078</b>

See notes to financial statements.

# STATEMENT OF ASSETS AND LIABILITIES

April 30, 2025 (Unaudited)

	Cost	Value
<b>Assets (\$):</b>		
Investments in securities—See Statement of Investments (including securities on loan, valued at \$1,537,205)—Note 1(c):		
Unaffiliated issuers	140,713,854	306,029,945
Affiliated issuers	5,496,223	5,496,223
Cash denominated in foreign currency	224,684	225,706
Cash collateral held by broker—Note 4		376,000
Tax reclaim receivable—Note 1(b)		1,844,257
Dividends and securities lending income receivable		1,363,520
Receivable for shares of Common Stock subscribed		68,196
		<b>315,403,847</b>
<b>Liabilities (\$):</b>		
Due to BNY Mellon Investment Adviser, Inc. and affiliates—Note 3(b)		118,585
Payable for shares of Common Stock redeemed		370,602
Liability for securities on loan—Note 1(c)		187,908
Directors' fees and expenses payable		14,078
Payable for futures variation margin—Note 4		13,680
		<b>704,853</b>
<b>Net Assets (\$)</b>		<b>314,698,994</b>
<b>Composition of Net Assets (\$):</b>		
Paid-in capital		166,785,381
Total distributable earnings (loss)		147,913,613
<b>Net Assets (\$)</b>		<b>314,698,994</b>
<b>Net Asset Value Per Share</b>	<b>Investor Shares</b>	<b>Class I</b>
Net Assets (\$)	224,075,759	90,623,235
Shares Outstanding	10,505,487	4,253,012
<b>Net Asset Value Per Share (\$)</b>	<b>21.33</b>	<b>21.31</b>

See notes to financial statements.

## STATEMENT OF OPERATIONS

Six Months Ended April 30, 2025 (Unaudited)

<b>Investment Income (\$):</b>	
<b>Income:</b>	
Cash dividends (net of \$446,263 foreign taxes withheld at source):	
Unaffiliated issuers	4,432,034
Affiliated issuers	105,059
Interest	7,586
Affiliated income net of rebates from securities lending—Note 1(c)	1,574
<b>Total Income</b>	<b>4,546,253</b>
<b>Expenses:</b>	
Management fee—Note 3(a)	534,438
Shareholder servicing costs—Note 3(b)	270,591
Directors' fees—Notes 3(a) and 3(c)	14,635
Loan commitment fees—Note 2	2,889
<b>Total Expenses</b>	<b>822,553</b>
Less—Directors' fees reimbursed by BNY Mellon Investment Adviser, Inc.—Note 3(a)	(14,635)
<b>Net Expenses</b>	<b>807,918</b>
<b>Net Investment Income</b>	<b>3,738,335</b>
<b>Realized and Unrealized Gain (Loss) on Investments—Note 4 (\$):</b>	
Net realized gain (loss) on investments and foreign currency transactions	8,684,021
Net realized gain (loss) on futures	(210,385)
<b>Net Realized Gain (Loss)</b>	<b>8,473,636</b>
Net change in unrealized appreciation (depreciation) on investments and foreign currency transactions	12,335,357
Net change in unrealized appreciation (depreciation) on futures	264,057
<b>Net Change in Unrealized Appreciation (Depreciation)</b>	<b>12,599,414</b>
<b>Net Realized and Unrealized Gain (Loss) on Investments</b>	<b>21,073,050</b>
<b>Net Increase in Net Assets Resulting from Operations</b>	<b>24,811,385</b>

See notes to financial statements.

## STATEMENT OF CHANGES IN NET ASSETS

	Six Months Ended April 30, 2025 (Unaudited)	Year Ended October 31, 2024
<b>Operations (\$):</b>		
Net investment income	3,738,335	7,957,163
Net realized gain (loss) on investments	8,473,636	16,098,243
Net change in unrealized appreciation (depreciation) on investments	12,599,414	39,022,698
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<b>24,811,385</b>	<b>63,078,104</b>
<b>Distributions (\$):</b>		
Distributions to shareholders:		
Investor Shares	(6,469,086)	(7,044,295)
Class I	(2,981,216)	(3,395,774)
<b>Total Distributions</b>	<b>(9,450,302)</b>	<b>(10,440,069)</b>
<b>Capital Stock Transactions (\$):</b>		
Net proceeds from shares sold:		
Investor Shares	12,236,587	29,133,077
Class I	5,821,177	14,084,814
Distributions reinvested:		
Investor Shares	6,347,642	6,925,192
Class I	1,400,751	1,205,841
Cost of shares redeemed:		
Investor Shares	(26,045,357)	(54,711,642)
Class I	(13,831,129)	(34,570,994)
<b>Increase (Decrease) in Net Assets from Capital Stock Transactions</b>	<b>(14,070,329)</b>	<b>(37,933,712)</b>
<b>Total Increase (Decrease) in Net Assets</b>	<b>1,290,754</b>	<b>14,704,323</b>
<b>Net Assets (\$):</b>		
Beginning of Period	313,408,240	298,703,917
<b>End of Period</b>	<b>314,698,994</b>	<b>313,408,240</b>
<b>Capital Share Transactions (Shares):</b>		
<b>Investor Shares<sup>(a)</sup></b>		
Shares sold	608,768	1,472,933
Shares issued for distributions reinvested	332,163	362,765
Shares redeemed	(1,292,933)	(2,724,965)
<b>Net Increase (Decrease) in Shares Outstanding</b>	<b>(352,002)</b>	<b>(889,267)</b>
<b>Class I<sup>(a)</sup></b>		
Shares sold	289,348	702,900
Shares issued for distributions reinvested	73,453	63,266
Shares redeemed	(683,930)	(1,741,156)
<b>Net Increase (Decrease) in Shares Outstanding</b>	<b>(321,129)</b>	<b>(974,990)</b>

<sup>(a)</sup> During the period ended April 30, 2025, 7,393 Class I shares representing \$153,479 were exchanged for 7,386 Investor shares and during the period ended October 31, 2024, 3,251 Investor shares representing \$77,193 were exchanged for 3,252 Class I shares.

See notes to financial statements.

## FINANCIAL HIGHLIGHTS

The following tables describe the performance for each share class for the fiscal periods indicated. All information (except portfolio turnover rate) reflects financial results for a single fund share. Net asset value total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period, and redemption at net asset value on the last day of the period. Net asset value total return includes adjustments in accordance with accounting principles generally accepted in the United States of America and as such, the net asset value for financial reporting purposes and the returns based upon those net asset values may differ from the net asset value and returns for shareholder transactions.

Investor Shares	Six Months Ended April 30, 2025 (Unaudited)	Year Ended October 31,				
		2024	2023	2022	2021	2020
<b>Per Share Data (\$):</b>						
Net asset value, beginning of period	20.31	17.27	15.40	20.78	15.85	17.52
Investment Operations:						
Net investment income <sup>(a)</sup>	.24	.46	.44	.41	.39	.29
Net realized and unrealized gain (loss) on investments	1.38	3.19	1.81	(5.10)	4.85	(1.46)
Total from Investment Operations	1.62	3.65	2.25	(4.69)	5.24	(1.17)
Distributions:						
Dividends from net investment income	(.60)	(.61)	(.38)	(.69)	(.31)	(.50)
Net asset value, end of period	21.33	20.31	17.27	15.40	20.78	15.85
<b>Total Return (%)</b>	8.33 <sup>(b)</sup>	21.33	14.67	(23.36)	33.21	(7.01)
<b>Ratios/Supplemental Data (%):</b>						
Ratio of total expenses to average net assets	.61 <sup>(c)</sup>	.61	.61	.61	.61	.61
Ratio of net expenses to average net assets <sup>(d)</sup>	.60 <sup>(c)</sup>	.60	.61	.60	.60	.60
Ratio of net investment income to average net assets <sup>(d)</sup>	2.38 <sup>(c)</sup>	2.32	2.45	2.27	2.00	1.80
Portfolio Turnover Rate	1.74 <sup>(b)</sup>	3.67	2.40	3.41	2.99	3.15
<b>Net Assets, end of period (\$ x 1,000)</b>	224,076	220,477	202,830	229,028	303,693	290,572

<sup>(a)</sup> Based on average shares outstanding.

<sup>(b)</sup> Not annualized.

<sup>(c)</sup> Annualized.

<sup>(d)</sup> Amount inclusive of Directors' fees reimbursed by BNY Mellon Investment Adviser, Inc.

See notes to financial statements.

FINANCIAL HIGHLIGHTS (continued)

	Six Months Ended April 30, 2025 (Unaudited)	Year Ended October 31,				
Class I Shares		2024	2023	2022	2021	2020
Per Share Data (\$):						
Net asset value, beginning of period	20.32	17.28	15.41	20.80	15.86	17.53
Investment Operations:						
Net investment income <sup>(a)</sup>	.26	.51	.48	.47	.45	.33
Net realized and unrealized gain (loss) on investments	1.39	3.19	1.81	(5.12)	4.84	(1.46)
Total from Investment Operations	1.65	3.70	2.29	(4.65)	5.29	(1.13)
Distributions:						
Dividends from net investment income	(.66)	(.66)	(.42)	(.74)	(.35)	(.54)
Net asset value, end of period	21.31	20.32	17.28	15.41	20.80	15.86
Total Return (%)	8.48 <sup>(b)</sup>	21.64	14.96	(23.18)	33.58	(6.78)
Ratios/Supplemental Data (%):						
Ratio of total expenses to average net assets	.36 <sup>(c)</sup>	.36	.36	.36	.36	.36
Ratio of net expenses to average net assets <sup>(d)</sup>	.35 <sup>(c)</sup>	.35	.36	.35	.35	.35
Ratio of net investment income to average net assets <sup>(d)</sup>	2.63 <sup>(c)</sup>	2.57	2.69	2.60	2.26	2.04
Portfolio Turnover Rate	1.74 <sup>(b)</sup>	3.67	2.40	3.41	2.99	3.15
Net Assets, end of period (\$ x 1,000)	90,623	92,931	95,874	120,712	242,341	194,165

<sup>(a)</sup> Based on average shares outstanding.

<sup>(b)</sup> Not annualized.

<sup>(c)</sup> Annualized.

<sup>(d)</sup> Amount inclusive of Directors' fees reimbursed by BNY Mellon Investment Adviser, Inc.

See notes to financial statements.

**NOTE 1—Significant Accounting Policies:**

BNY Mellon International Stock Index Fund (the “fund”) is a separate diversified series of BNY Mellon Index Funds, Inc. (the “Company”), which is registered under the Investment Company Act of 1940, as amended (the “Act”), as an open-end management investment company and operates as a series company currently offering three series, including the fund. The fund’s investment objective is to seek to match the performance of the Morgan Stanley Capital International Europe, Australasia, Far East Index (MSCI EAFE®). BNY Mellon Investment Adviser, Inc. (the “Adviser”), a wholly-owned subsidiary of The Bank of New York Mellon Corporation (“BNY”), serves as the fund’s investment adviser.

BNY Mellon Securities Corporation (the “Distributor”), a wholly-owned subsidiary of the Adviser, is the distributor of the fund’s shares, which are sold to the public without a sales charge. The fund is authorized to issue 300 million shares of \$.001 par value Common Stock. The fund currently has authorized two classes of shares: Investor shares (200 million shares authorized) and Class I (100 million shares authorized). Investor shares are sold primarily to retail investors through financial intermediaries and bear Shareholder Services Plan fees. Class I shares are sold primarily to bank trust departments and other financial service providers (including BNY and its affiliates), acting on behalf of customers having a qualified trust or an investment account or relationship at such institution, and bear no Shareholder Services Plan fees. Other differences between the classes include the services offered to and the expenses borne by each class, and certain voting rights. Income, expenses (other than expenses attributable to a specific class), and realized and unrealized gains or losses on investments are allocated to each class of shares based on its relative net assets.

The Company accounts separately for the assets, liabilities and operations of each series. Expenses directly attributable to each series are charged to that series’ operations; expenses which are applicable to all series are allocated among them on a pro rata basis.

The Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) is the exclusive reference of authoritative U.S. generally accepted accounting principles (“GAAP”) recognized by the FASB to be applied by nongovernmental entities. Rules and interpretive releases of the SEC under authority of federal laws are also sources of authoritative GAAP for SEC registrants. The fund is an investment company and applies the accounting and reporting guidance of the FASB ASC Topic 946 Financial Services—Investment Companies. The fund’s financial statements are prepared in accordance with GAAP, which may require the use of management estimates and assumptions. Actual results could differ from those estimates.

The Company enters into contracts that contain a variety of indemnifications. The fund’s maximum exposure under these arrangements is unknown. The fund does not anticipate recognizing any loss related to these arrangements.

**(a) Portfolio valuation:** The fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., the exit price). GAAP establishes a fair value hierarchy that prioritizes the inputs of valuation techniques used to measure fair value. This hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

Additionally, GAAP provides guidance on determining whether the volume and activity in a market has decreased significantly and whether such a decrease in activity results in transactions that are not orderly. GAAP requires enhanced disclosures around valuation inputs and techniques used during annual and interim periods.

Various inputs are used in determining the value of the fund’s investments relating to fair value measurements. These inputs are summarized in the three broad levels listed below:

**Level 1**—unadjusted quoted prices in active markets for identical investments.

**Level 2**—other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.).

**Level 3**—significant unobservable inputs (including the fund’s own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

Changes in valuation techniques may result in transfers in or out of an assigned level within the disclosure hierarchy. Valuation techniques used to value the fund’s investments are as follows:

The Company’s Board of Directors (the “Board”) has designated the Adviser as the fund’s valuation designee to make all fair value determinations with respect to the fund’s portfolio investments, subject to the Board’s oversight and pursuant to Rule 2a-5 under the Act.

Investments in equity securities are valued at the last sales price on the securities exchange or national securities market on which such securities are primarily traded. Securities listed on the National Market System for which market quotations are available are valued at the official closing price or, if there is no official closing price that day, at the last sales price. For open short positions, asked prices are used for valuation purposes. Bid price is used when no asked price is available. Registered investment companies that are not traded on an exchange are valued at their net asset value. All of the preceding securities are generally categorized within Level 1 of the fair value hierarchy.

Securities not listed on an exchange or the national securities market, or securities for which there were no transactions, are valued at the average of the most recent bid and asked prices. These securities are generally categorized within Level 2 of the fair value hierarchy.

Fair valuing of securities may be determined with the assistance of a pricing service using calculations based on indices of domestic securities and other appropriate indicators, such as prices of relevant ADRs and futures. Utilizing these techniques may result in transfers between Level 1 and Level 2 of the fair value hierarchy.

When market quotations or official closing prices are not readily available, or are determined not to accurately reflect fair value, such as when the value of a security has been significantly affected by events after the close of the exchange or market on which the security is principally traded (for example, a foreign exchange or market), but before the fund calculates its net asset value, the fund may value these investments at fair value as determined in accordance with the procedures approved by the Board. Certain factors may be considered when fair valuing investments such as: fundamental analytical data, the nature and duration of restrictions on disposition, an evaluation of the forces that influence the market in which the securities are purchased and sold, and public trading in similar securities of the issuer or comparable issuers. These securities are either categorized within Level 2 or 3 of the fair value hierarchy depending on the relevant inputs used.

For securities where observable inputs are limited, assumptions about market activity and risk are used and such securities are generally categorized within Level 3 of the fair value hierarchy.

Investments denominated in foreign currencies are translated to U.S. dollars at the prevailing rates of exchange.

Futures, which are traded on an exchange, are valued at the last sales price on the securities exchange on which such securities are primarily traded or at the last sales price on the national securities market on each business day and are generally categorized within Level 1 of the fair value hierarchy.

The following is a summary of the inputs used as of April 30, 2025 in valuing the fund's investments:

	Level 1 - Unadjusted Quoted Prices	Level 2- Other Significant Observable Inputs	Level 3- Significant Unobservable Inputs	Total
<b>Assets (\$)</b>				
Investments in Securities: <sup>†</sup>				
Equity Securities - Common Stocks	305,003,424	—	1	305,003,425
Equity Securities - Preferred Stocks	1,025,962	—	—	1,025,962
Rights	558	—	—	558
Investment Companies	5,496,223	—	—	5,496,223
	<u>311,526,167</u>	<u>—</u>	<u>1</u>	<u>311,526,168</u>
Other Financial Instruments:				
Futures <sup>††</sup>	107,078	—	—	107,078
	<u>107,078</u>	<u>—</u>	<u>—</u>	<u>107,078</u>

<sup>†</sup> See Statement of Investments for additional detailed categorizations, if any.

<sup>††</sup> Amount shown represents unrealized appreciation (depreciation) at period end, but only variation margin on exchange-traded and centrally cleared derivatives, if any, are reported in the Statement of Assets and Liabilities.

**(b) Foreign currency transactions:** The fund does not isolate that portion of the results of operations resulting from changes in foreign exchange rates on investments from the fluctuations arising from changes in the market prices of securities held. Such fluctuations are included with the net realized and unrealized gain or loss on investments.

Net realized foreign exchange gains or losses arise from sales of foreign currencies, currency gains or losses realized on securities transactions between trade and settlement date, and the difference between the amounts of dividends, interest and foreign withholding taxes recorded on the fund's books and the U.S. dollar equivalent of the amounts actually received or paid. Net unrealized foreign exchange gains and losses arise from changes in the value of assets and liabilities other than investments resulting from changes in exchange rates. Foreign currency gains and losses on foreign currency transactions are also included with net realized and unrealized gain or loss on investments.

**Foreign taxes:** The fund may be subject to foreign taxes (a portion of which may be reclaimable) on income, stock dividends, realized and unrealized capital gains on investments or certain foreign currency transactions. Foreign taxes are recorded in accordance with the applicable foreign tax regulations and rates that exist in the foreign jurisdictions in which the fund invests. These foreign taxes, if any, are paid by the fund and are reflected in the Statement of Operations, if applicable. Foreign taxes payable or deferred or those subject to reclaims as of April 30, 2025, if any, are disclosed in the fund's Statement of Assets and Liabilities.

**(c) Securities transactions and investment income:** Securities transactions are recorded on a trade date basis. Realized gains and losses from securities transactions are recorded on the identified cost basis. Dividend income is recognized on the ex-dividend date and interest income, including, where applicable, accretion of discount and amortization of premium on investments, is recognized on the accrual basis.

Pursuant to a securities lending agreement with BNY, the fund may lend securities to qualified institutions. It is the fund's policy that, at origination, all loans are secured by collateral of at least 102% of the value of U.S. securities loaned and 105% of the value of foreign securities loaned. Collateral equivalent to at least 100% of the market value of securities on loan is maintained at all times. Collateral is either in the form of cash, which can be invested in certain money market mutual funds managed by the Adviser, or U.S. Government and Agency securities. Any non-cash collateral received cannot be sold or re-pledged by the fund, except in the event of borrower default, and is not reflected in the Statement of Assets and Liabilities. The securities on loan, if any, are also disclosed in the fund's Statement of Investments. The fund is entitled to receive all dividends, interest and distributions on securities loaned, in addition to income earned as a result of the lending transaction. Should a borrower fail to return the securities in a timely manner, BNY is required to replace the securities for the benefit of the fund or credit the fund with the market value of the unreturned securities and is subrogated to the fund's rights against the borrower and the collateral. Additionally, the contractual maturity of security lending transactions are on an overnight and continuous basis. During the period ended April 30, 2025, BNY earned \$217 from the lending of the fund's portfolio securities, pursuant to the securities lending agreement.

For financial reporting purposes, the fund elects not to offset assets and liabilities subject to a securities lending agreement, if any, in the Statement of Assets and Liabilities. Therefore, all qualifying transactions are presented on a gross basis in the Statement of Assets and Liabilities. As of April 30, 2025, the fund had securities lending and the impact of netting of assets and liabilities and the offsetting of collateral pledged or received, if any, based on contractual netting/set-off provisions in the securities lending agreement are detailed in the following table:

	Assets (\$)	Liabilities (\$)
Gross amount of securities loaned, at value, as disclosed in the Statement of Assets and Liabilities	1,537,205	-
Collateral (received)/posted not offset in the Statement of Assets and Liabilities	(1,537,205) <sup>†</sup>	-
Net amount	-	-

<sup>†</sup> The value of the related collateral received by the fund exceeded the value of the securities loaned by the fund pursuant to the securities lending agreement. In addition, the value of collateral may include pending sales that are also on loan. See Statement of Investments for detailed information regarding collateral received for open securities lending.

**(d) Affiliated issuers:** Investments in other investment companies advised by the Adviser are considered "affiliated" under the Act.

**(e) Market Risk:** The value of the securities in which the fund invests may be affected by political, regulatory, economic and social developments, and developments that impact specific economic sectors, industries or segments of the market. In addition, turbulence in financial markets and reduced liquidity in equity, credit and/or fixed-income markets may negatively affect many issuers, which could adversely affect the fund. Global economies and financial markets are becoming increasingly interconnected, and conditions and events

in one country, region or financial market may adversely impact issuers in a different country, region or financial market. These risks may be magnified if certain events or developments adversely interrupt the global supply chain; in these and other circumstances, such risks might affect companies world-wide.

**Foreign Investment Risk:** To the extent the fund invests in foreign securities, the fund's performance will be influenced by political, social and economic factors affecting investments in foreign issuers. Special risks associated with investments in foreign issuers include exposure to currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political and economic instability and differing auditing and legal standards.

**Indexing Strategy Risk:** The fund uses an indexing strategy. It does not attempt to manage market volatility, use defensive strategies or reduce the effects of any long-term periods of poor index performance. The correlation between fund and index performance may be affected by the fund's expenses and/or use of sampling techniques, changes in securities markets, changes in the composition of the index and the timing of purchases and redemptions of fund shares.

**(f) Dividends and distributions to shareholders:** Dividends and distributions are recorded on the ex-dividend date. Dividends from net investment income and dividends from net realized capital gains, if any, are normally declared and paid annually, but the fund may make distributions on a more frequent basis to comply with the distribution requirements of the Internal Revenue Code of 1986, as amended (the "Code"). To the extent that net realized capital gains can be offset by capital loss carryovers, it is the policy of the fund not to distribute such gains. Income and capital gain distributions are determined in accordance with income tax regulations, which may differ from GAAP.

**(g) Federal income taxes:** It is the policy of the fund to continue to qualify as a regulated investment company, if such qualification is in the best interests of its shareholders, by complying with the applicable provisions of the Code, and to make distributions of taxable income and net realized capital gain sufficient to relieve it from substantially all federal income and excise taxes.

As of and during the period ended April 30, 2025, the fund did not have any liabilities for any uncertain tax positions. The fund recognizes interest and penalties, if any, related to uncertain tax positions as income tax expense in the Statement of Operations. During the period ended April 30, 2025, the fund did not incur any interest or penalties.

Each tax year in the three-year period ended October 31, 2024 remains subject to examination by the Internal Revenue Service and state taxing authorities.

The fund is permitted to carry forward capital losses for an unlimited period. Furthermore, capital loss carryovers retain their character as either short-term or long-term capital losses.

The fund has an unused capital loss carryover of \$12,273,085 available for federal income tax purposes to be applied against future net realized capital gains, if any, realized subsequent to October 31, 2024. The fund has \$2,146,336 of short-term capital losses and \$10,126,749 of long-term capital losses which can be carried forward for an unlimited period.

The tax character of distributions paid to shareholders during the fiscal year ended October 31, 2024 were as follows: ordinary income \$10,440,069. The tax character of current year distributions will be determined at the end of the current fiscal year.

**(h) Operating segment reporting:** In this reporting period, the fund adopted FASB Accounting Standards Update 2023-07, Segment Reporting (Topic 280) - Improvements to Reportable Segment Disclosures ("ASU 2023-07"). Adoption of the new standard impacted financial statement disclosures only and did not affect the fund's financial position or the results of its operations. The ASU 2023-07 is effective for public entities for fiscal years beginning after December 15, 2023, and requires retrospective application for all prior periods presented within the financial statements.

Since its commencement, the fund operates and is managed as a single reportable segment deriving returns in the form of dividends, interest and/or gains from the investments made in pursuit of its single stated investment objective as outlined in the fund's prospectus. The accounting policies of the fund are consistent with those described in these Notes to Financial Statements. The chief operating decision maker ("CODM") is represented by BNY Investments, the management of the Adviser, comprising Senior Management and Directors. The CODM considers net increase in net assets resulting from operations in deciding whether to purchase additional investments or to make distributions to fund shareholders. Detailed financial information for the fund is disclosed within these financial statements with total assets and liabilities disclosed on the Statement of Assets and Liabilities, investments held on the Statement of Investments, results of operations and significant segment expenses on the Statement of Operations and other information about the fund's performance, including total return, portfolio turnover and ratios within the Financial Highlights.

**NOTE 2—Bank Lines of Credit:**

The fund participates with other long-term open-end funds managed by the Adviser in a \$738 million unsecured credit facility led by Citibank, N.A. (the “Citibank Credit Facility”) and a \$300 million unsecured credit facility provided by BNY (the “BNY Credit Facility”), each to be utilized primarily for temporary or emergency purposes, including the financing of redemptions (each, a “Facility”). The Citibank Credit Facility is available in two tranches: (i) Tranche A is in an amount equal to \$618 million and is available to all long-term open-ended funds, including the fund, and (ii) Tranche B is an amount equal to \$120 million and is available only to BNY Mellon Floating Rate Income Fund, a series of BNY Mellon Investment Funds IV, Inc. In connection therewith, the fund has agreed to pay its pro rata portion of commitment fees for Tranche A of the Citibank Credit Facility and the BNY Credit Facility. Interest is charged to the fund based on rates determined pursuant to the terms of the respective Facility at the time of borrowing. During the period ended April 30, 2025, the fund did not borrow under either Facility.

**NOTE 3—Management Fee and Other Transactions with Affiliates:**

(a) Pursuant to a management agreement with the Adviser, the management fee is computed at the annual rate of .35% of the value of the fund’s average daily net assets and is payable monthly. The Adviser has agreed in its management agreement with the fund to pay all of the fund’s expenses, except management fees, Shareholder Services Plan fees, interest expenses, brokerage commissions, commitment fees on borrowings and extraordinary expenses not incurred in the ordinary course of the fund’s business, and the fees and expenses of the non-interested board members and their counsel. The Adviser has further agreed to reduce its fees in an amount equal to the fund’s allocable portion of the fees and expenses of the non-interested board members and the fees and expenses of counsel to the fund and to the non-interested board members. These provisions in the management agreement may not be amended without the approval of the fund’s shareholders. During the period ended April 30, 2025, fees reimbursed by the Adviser amounted to \$14,635.

(b) Under the Shareholder Services Plan, Investor shares pay the Distributor at an annual rate of .25% of the value of their average daily net assets for the provision of certain services. The services provided may include personal services relating to shareholder accounts, such as answering shareholder inquiries regarding the fund, and services related to the maintenance of shareholder accounts. The Distributor may make payments to Service Agents (securities dealers, financial institutions or other industry professionals) with respect to these services. The Distributor determines the amounts to be paid to Service Agents. During the period ended April 30, 2025, Investor shares were charged \$270,591 pursuant to the Shareholder Services Plan.

The fund has an arrangement with The Bank of New York Mellon (the “Custodian”), a subsidiary of BNY and an affiliate of the Adviser, whereby the fund will receive interest income or be charged overdraft fees when cash balances are maintained. For financial reporting purposes, the fund includes this interest income and overdraft fees, if any, as interest income in the Statement of Operations.

The components of “Due to BNY Mellon Investment Adviser, Inc. and affiliates” in the Statement of Assets and Liabilities consist of: Management fee of \$86,393, Shareholder Services Plan fees of \$44,027, which are offset against an expense reimbursement currently in effect in the amount of \$11,835.

(c) Each board member of the fund also serves as a board member of other funds in the BNY Mellon Family of Funds complex. Annual retainer fees and attendance fees are allocated to each fund based on net assets.

**NOTE 4—Securities Transactions:**

The aggregate amount of purchases and sales of investment securities, excluding short-term securities and derivatives, during the period ended April 30, 2025, amounted to \$5,268,028 and \$27,862,616, respectively.

**Derivatives:** A derivative is a financial instrument whose performance is derived from the performance of another asset. Rule 18f-4 under the Act regulates the use of derivatives transactions for certain funds registered under the Act. The fund is deemed a “limited” derivatives user under the rule and is required to limit its derivatives exposure so that the total notional value of applicable derivatives does not exceed 10% of fund’s net assets, and is subject to certain reporting requirements. Each type of derivative instrument that was held by the fund during the period ended April 30, 2025 is discussed below.

**Futures:** In the normal course of pursuing its investment objective, the fund is exposed to market risk, including equity price risk, as a result of changes in value of underlying financial instruments. The fund invests in futures in order to manage its exposure to or protect against changes in the market. A futures contract represents a commitment for the future purchase or a sale of an asset at a specified date. Upon entering into such contracts, these investments require initial margin deposits with a counterparty, which consist of cash or cash equivalents. The amount of these deposits is determined by the exchange or Board of Trade on which the contract is traded and is subject to change. Accordingly, variation margin payments are received or made to reflect daily unrealized gains or losses which are

recorded in the Statement of Operations. When the contracts are closed, the fund recognizes a realized gain or loss which is reflected in the Statement of Operations. There is minimal counterparty credit risk to the fund with futures since they are exchange traded, and the exchange guarantees the futures against default. Futures open at April 30, 2025 are set forth in the Statement of Investments.

The following tables show the fund's exposure to different types of market risk as it relates to the Statement of Assets and Liabilities and the Statement of Operations, respectively.

Fair value of derivative instruments as of April 30, 2025 is shown below:

	Derivative Assets (\$)		Derivative Liabilities (\$)
Equity Risk	107,078 <sup>(1)</sup>	Equity Risk	-
<b>Gross fair value of derivative contracts</b>	<b>107,078</b>		<b>-</b>

Statement of Assets and Liabilities location:

<sup>(1)</sup> Includes cumulative appreciation (depreciation) on futures as reported in the Statement of Investments, but only the unpaid variation margin is reported in the Statement of Assets and Liabilities.

The effect of derivative instruments in the Statement of Operations during the period ended April 30, 2025 is shown below:

Amount of realized gain (loss) on derivatives recognized in income (\$)		
Underlying risk	Futures <sup>(1)</sup>	Total
Equity	(210,385)	<b>(210,385)</b>
<b>Total</b>	<b>(210,385)</b>	<b>(210,385)</b>

Net change in unrealized appreciation (depreciation) on derivatives recognized in income (\$)		
Underlying risk	Futures <sup>(2)</sup>	Total
Equity	264,057	<b>264,057</b>
<b>Total</b>	<b>264,057</b>	<b>264,057</b>

Statement of Operations location:

<sup>(1)</sup> Net realized gain (loss) on futures.

<sup>(2)</sup> Net change in unrealized appreciation (depreciation) on futures.

The following table summarizes the monthly average market value of derivatives outstanding during the period ended April 30, 2025:

	Average Market Value (\$)
<b>Futures:</b>	
Equity Futures Long	5,663,499

At April 30, 2025, accumulated net unrealized appreciation on investments inclusive of derivative contracts was \$165,423,169, consisting of \$170,688,124 gross unrealized appreciation and \$5,264,955 gross unrealized depreciation.

At April 30, 2025, the cost of investments for federal income tax purposes was substantially the same as the cost for financial reporting purposes (see the Statement of Investments).

Item 8. Changes in and Disagreements with Accountants for Open-End Management Investment Companies (Unaudited)

N/A

Item 9. Proxy Disclosures for Open-End Management Investment Companies (Unaudited)

N/A

## Item 10. Remuneration Paid to Directors, Officers, and Others of Open-End Management Investment Companies (Unaudited)

Each board member also serves as a board member of other funds in the BNY Mellon Family of Funds complex, and annual retainer fees and meeting attendance fees are allocated to each fund based on net assets. The Adviser reimburses the fund for the fees and expenses of the non-interested board members. Compensation paid by the fund to the board members and board member fees reimbursed by the Adviser during the period are within Item 7. Statement of Operations as Directors' and Directors' fees reimbursed by BNY Mellon Investment Adviser, Inc., respectively.

## Item 11. Statement Regarding Basis for Approval of Investment Advisory Contracts (Unaudited)

At a meeting of the fund's Board of Directors (the "Board") held on March 4-5, 2025, the Board considered the renewal of the fund's Management Agreement pursuant to which the Adviser provides the fund with investment advisory and administrative services (the "Agreement"). The Board members, none of whom are "interested persons" (as defined in the Investment Company Act of 1940, as amended) of the fund, were assisted in their review by independent legal counsel and met with counsel in executive session separate from representatives of the Adviser. In considering the renewal of the Agreement, the Board considered several factors that it believed to be relevant, including those discussed below. The Board did not identify any one factor as dispositive, and each Board member may have attributed different weights to the factors considered.

Analysis of Nature, Extent, and Quality of Services Provided to the Fund. The Board considered information provided to it at the meeting and in previous presentations from representatives of the Adviser regarding the nature, extent, and quality of the services provided to funds in the BNY fund complex, including the fund. The Adviser provided the number of open accounts in the fund, the fund's asset size and the allocation of fund assets among distribution channels. The Adviser also had previously provided information regarding the diverse intermediary relationships and distribution channels of funds in the BNY fund complex (such as retail direct or intermediary, in which intermediaries typically are paid by the fund and/or the Adviser) and the Adviser's corresponding need for broad, deep, and diverse resources to be able to provide ongoing shareholder services to each intermediary or distribution channel, as applicable to the fund.

The Board also considered research support available to, and portfolio management capabilities of, the fund's portfolio management personnel and that the Adviser also provides oversight of day-to-day fund operations, including fund accounting and administration and assistance in meeting legal and regulatory requirements. The Board also considered the Adviser's extensive administrative, accounting and compliance infrastructures.

Comparative Analysis of the Fund's Performance and Management Fee and Expense Ratio. The Board reviewed reports prepared by Broadridge Financial Solutions, Inc. ("Broadridge"), an independent provider of investment company data based on classifications provided by Thomson Reuters Lipper ("Lipper"), which included information comparing (1) the performance of the fund's Investor Class shares with the performance of a group of institutional international large-cap core funds selected by Broadridge as comparable to the fund (the "Performance Group") and with a broader group of funds consisting of all retail and institutional international large-cap core funds (the "Performance Universe"), all for various periods ended December 31, 2024, and (2) the fund's actual and contractual management fees and total expenses with those of the same group of funds in the Performance Group (the "Expense Group") and with a broader group of funds consisting of all institutional international large-cap core funds, excluding outliers (the "Expense Universe"), the information for which was derived in part from fund financial statements available to Broadridge as of the date of its analysis. The Adviser previously had furnished the Board with a description of the methodology Broadridge used to select the Performance Group and Performance Universe and the Expense Group and Expense Universe.

*Performance Comparisons.* Representatives of the Adviser stated that the usefulness of performance comparisons may be affected by a number of factors, including different investment limitations and policies that may be applicable to the fund and comparison funds and the end date selected. The Board also considered the fund's performance in light of overall financial market conditions. The Board discussed with representatives of the Adviser the results of the comparisons and considered that the fund's total return performance was below the Performance Group median for all periods, and was above the Performance Universe median for all periods, except for the one-, two- and five-year periods when the fund's total return performance was below the Performance Universe median. It was noted that there were only four other funds in the Performance Group and that the Performance Universe was not limited to index funds. The Adviser also provided a comparison of the fund's calendar year total returns to the returns of the fund's benchmark index.

*Management Fee and Expense Ratio Comparisons.* The Board reviewed and considered the contractual management fee rate payable by the fund to the Adviser in light of the nature, extent and quality of the management services provided by the Adviser. In addition, the Board reviewed and considered the actual management fee rate paid by the fund over the fund's last fiscal year. The Board also reviewed the range of actual and contractual management fees and total expenses as a percentage of average net assets of the Expense Group and Expense Universe funds and discussed the results of the comparisons.

The Board noted that the Adviser pays all fund expenses, other than the actual management fee and certain other expenses. Because of the fund's "unitary" fee structure, the Board recognized that the fund's fees and expenses will vary within a much smaller range and the Adviser will bear the risk that fund expenses may increase over time. On the other hand, the Board noted that it is possible that the

Adviser could earn a profit on the fees charged under the Agreement and would benefit from any price decreases in third-party services covered by the Agreement. Taking into account the fund's "unitary" fee structure, the Board considered that the fund's contractual management fee was higher than the Expense Group median contractual management fee, the fund's actual management fee was higher than the Expense Group median and higher than the Expense Universe median actual management fee, and the fund's total expenses were higher than the Expense Group median and higher than the Expense Universe median total expenses.

Representatives of the Adviser reviewed with the Board the management or investment advisory fees paid by the one fund advised by the Adviser that is in the same Lipper category as the fund (the "Similar Fund") and explained the nature of the Similar Fund. They discussed differences in fees paid and the relationship of the fees paid in light of any differences in the services provided and other relevant factors, noting the fund's "unitary" fee structure. The Board considered the relevance of the fee information provided for the Similar Fund to evaluate the appropriateness of the fund's management fee. Representatives of the Adviser noted that there were no separate accounts and/or other types of client portfolios advised by the Adviser that are considered to have similar investment strategies and policies as the fund.

Analysis of Profitability and Economies of Scale. Representatives of the Adviser reviewed the expenses allocated and profit received by the Adviser and its affiliates and the resulting profitability percentage for managing the fund and the aggregate profitability percentage to the Adviser and its affiliates for managing the funds in the BNY fund complex, and the method used to determine the expenses and profit. The Board concluded that the profitability results were not excessive, given the services rendered and service levels provided by the Adviser and its affiliates. The Board had been provided with information prepared by an independent consulting firm regarding the Adviser's approach to allocating costs to, and determining the profitability of, individual funds and the entire BNY fund complex. The consulting firm also had analyzed where any economies of scale might emerge in connection with the management of a fund.

The Board considered, on the advice of its counsel, the profitability analysis (1) as part of its evaluation of whether the fee under the Agreement, considered in relation to the mix of services provided by the Adviser, including the nature, extent and quality of such services, supported the renewal of the Agreement and (2) in light of the relevant circumstances for the fund and the extent to which economies of scale would be realized if the fund grows and whether fee levels reflect these economies of scale for the benefit of fund shareholders. Representatives of the Adviser stated that a discussion of economies of scale is predicated on a fund having achieved a substantial size with increasing assets and that, if a fund's assets had been stable or decreasing, the possibility that the Adviser may have realized any economies of scale would be less. Representatives of the Adviser also stated that, as a result of shared and allocated costs among funds in the BNY fund complex, the extent of economies of scale could depend substantially on the level of assets in the complex as a whole, so that increases and decreases in complex-wide assets can affect potential economies of scale in a manner that is disproportionate to, or even in the opposite direction from, changes in the fund's asset level. The Board also considered potential benefits to the Adviser from acting as investment adviser and took into consideration that there were no soft dollar arrangements in effect for trading the fund's investments.

At the conclusion of these discussions, the Board agreed that it had been furnished with sufficient information to make an informed business decision with respect to the renewal of the Agreement. Based on the discussions and considerations as described above, the Board concluded and determined as follows.

- The Board concluded that the nature, extent and quality of the services provided by the Adviser are satisfactory and appropriate.
- The Board was generally satisfied with the fund's overall performance.
- The Board concluded that the fee paid to the Adviser continued to be appropriate under the circumstances and in light of the factors and the totality of the services provided as discussed above.
- The Board determined that the economies of scale which may accrue to the Adviser and its affiliates in connection with the management of the fund had been adequately considered by the Adviser in connection with the fee rate charged to the fund pursuant to the Agreement and that, to the extent in the future it were determined that material economies of scale had not been shared with the fund, the Board would seek to have those economies of scale shared with the fund.

In evaluating the Agreement, the Board considered these conclusions and determinations and also relied on its previous knowledge, gained through meetings and other interactions with the Adviser and its affiliates, of the Adviser and the services provided to the fund by the Adviser. The Board also relied on information received on a routine and regular basis throughout the year relating to the

Item 11. Statement Regarding Basis for Approval of Investment Advisory Contracts (Unaudited) *(continued)*

operations of the fund and the investment management and other services provided under the Agreement, including information on the investment performance of the fund in comparison to similar mutual funds and benchmark performance indices; general market outlook as applicable to the fund; and compliance reports. In addition, the Board's consideration of the contractual fee arrangements for the fund had the benefit of a number of years of reviews of the Agreement for the fund, or substantially similar agreements for other BNY funds that the Board oversees, during which lengthy discussions took place between the Board and representatives of the Adviser. Certain aspects of the arrangements may receive greater scrutiny in some years than in others, and the Board's conclusions may be based, in part, on its consideration of the fund's arrangements, or substantially similar arrangements for other BNY funds that the Board oversees, in prior years. The Board determined to renew the Agreement.

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