

# Dreyfus Government Cash Management

SEMI-ANNUAL  
SHAREHOLDER  
REPORT  
JULY 31, 2025

## BOLD® Future Shares – DBFXX

This semi-annual shareholder report contains important information about Dreyfus Government Cash Management (the “Fund”) for the period of February 1, 2025 to July 31, 2025. You can find additional information about the Fund at [www.dreyfus.com/products/mm.html#overview](http://www.dreyfus.com/products/mm.html#overview). You can also request this information by calling 1-800-373-9387 (inside the U.S. only) or by sending an e-mail request to [info@bny.com](mailto:info@bny.com).

### What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Share Class	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
BOLD® Future Shares*	\$24	0.47%**

\* During the period, fees were waived and/or expenses reimbursed pursuant to an agreement with the Fund's investment adviser, BNY Mellon Investment Adviser, Inc. If this agreement is not extended in the future, expenses could be higher.

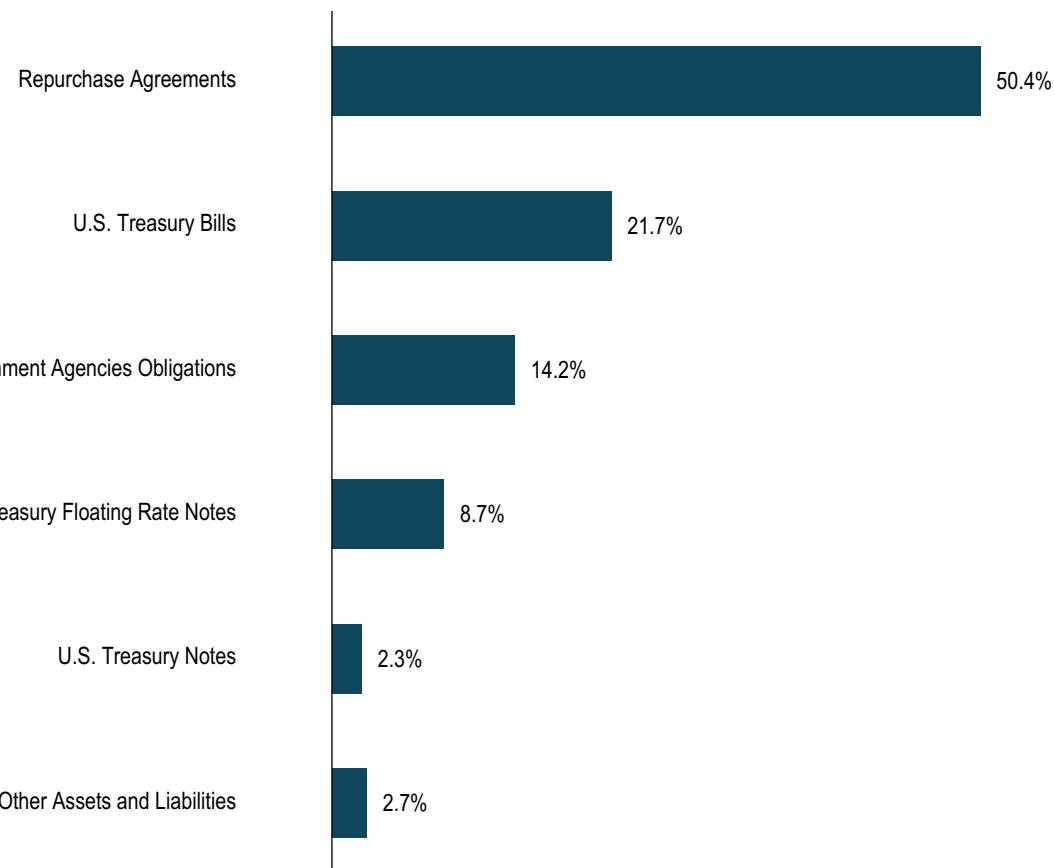
\*\* Annualized.

### KEY FUND STATISTICS (AS OF 7/31/25)

Fund Size (Millions)	Number of Holdings
\$143,439	174

## PORFOLIO HOLDINGS (AS OF 7/31/25)

### Allocation of Holdings (Based on Net Assets)



For additional information about the Fund, including its prospectus, financial information and portfolio holdings, please visit [www.dreyfus.com/products/mm.html#overview](http://www.dreyfus.com/products/mm.html#overview).