

BNY Mellon New York AMT-Free Municipal Bond Fund

SEMI-ANNUAL
SHAREHOLDER
REPORT
MAY 31, 2025

Class Z – DNYAX

This semi-annual shareholder report contains important information about BNY Mellon New York AMT-Free Municipal Bond Fund (the “Fund”) for the period of December 1, 2024 to May 31, 2025. You can find additional information about the Fund at bny.com/investments/literaturecenter. You can also request this information by calling 1-800-373-9387 (inside the U.S. only) or by sending an e-mail request to info@bny.com.

This report describes changes to the Fund that occurred during the reporting period.

What were the Fund’s costs for the last six months?

(based on a hypothetical \$10,000 investment)

Share Class	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class Z	\$31	0.63%*

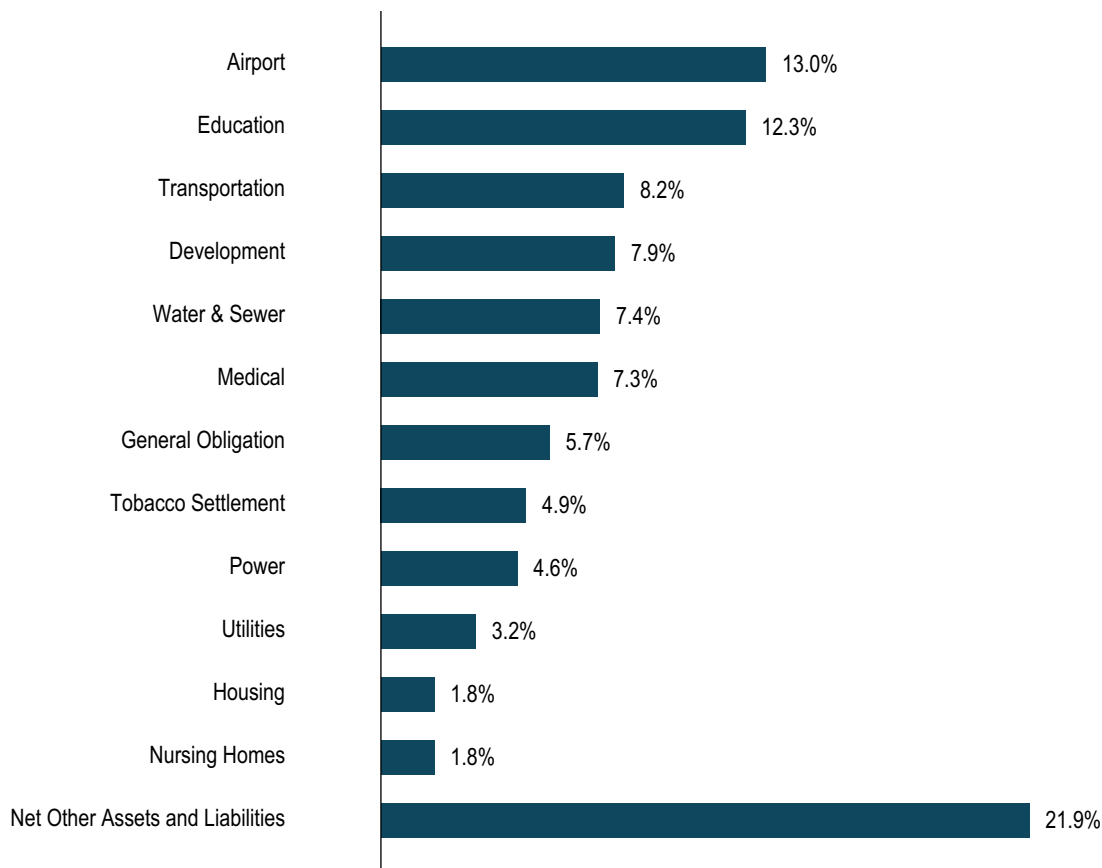
* Annualized.

KEY FUND STATISTICS (AS OF 5/31/25)

Fund Size (Millions)	Number of Holdings	Portfolio Turnover
\$862	223	4.07%

PORTFOLIO HOLDINGS (AS OF 5/31/25)

Sector Allocation (Based on Net Assets)



How has the Fund changed?

- Effective March 29, 2025, BNY Mellon Investment Adviser, Inc. terminated the direct expenses fee waiver on Class Z shares of .55% of the value of the Fund's average daily net assets.

This is a summary of certain changes to the Fund since December 1, 2024. For more complete information, you may review the Fund's current prospectus dated March 31, 2025 at bny.com/investments/literaturecenter or upon request at 1-800-373-9387.

For additional information about the Fund, including its prospectus, financial information, portfolio holdings and proxy voting information, please visit bny.com/investments/literaturecenter.