

BNY Mellon Dynamic Value ETF

Semi-Annual
Shareholder
Report
April 30, 2025

Ticker - BKDV (NYSE Arca, Inc.)

This semi-annual shareholder report contains important information about BNY Mellon Dynamic Value ETF (the “Fund”) for the period of November 4, 2024 (commencement of operations) to April 30, 2025. You can find additional information about the Fund at bny.com/investments/etfliterature. You can also request this information by calling us at 1-833-383-2696 or calling your financial adviser.

What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
BNY Mellon Dynamic Value ETF	\$29	0.60%*

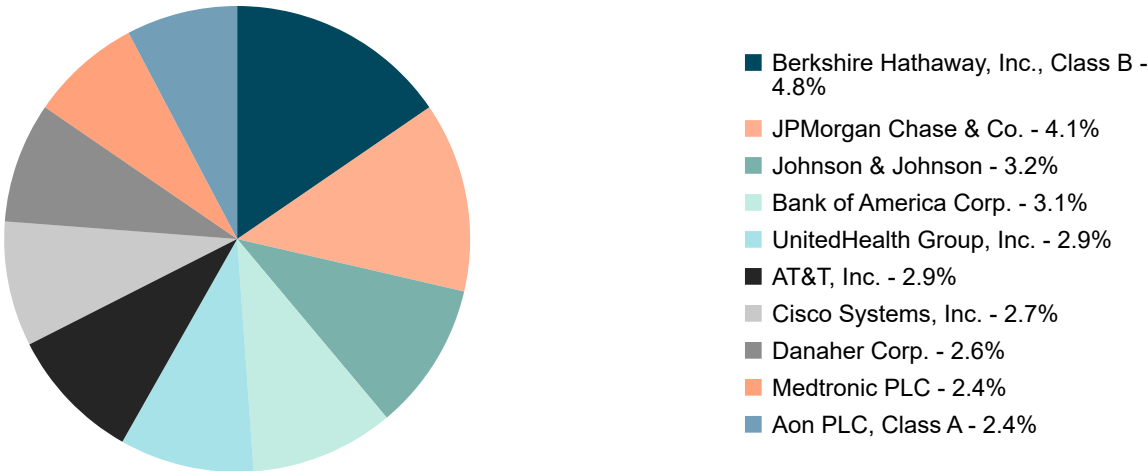
* Annualized

KEY FUND STATISTICS (AS OF 4/30/25)

Fund size (Millions)	Number of Holdings	Portfolio Turnover
\$296	69	39.30%

Portfolio Holdings (as of 4/30/25)

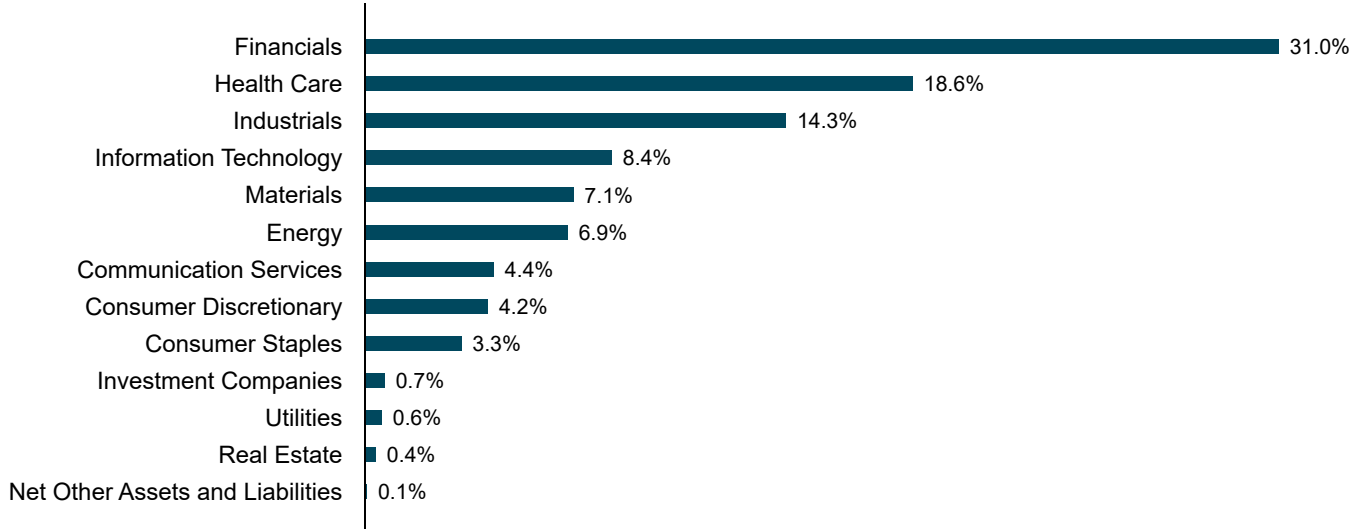
Top Ten Holdings
(Based on Net Assets)*



*Excludes money market funds or other short-term securities held for the investment of cash and cash collateral for securities loaned, if any.

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.

Sector Allocation
(Based on Net Assets)



For additional information about the Fund, including its prospectus, financial information, portfolio holdings and proxy voting information, please visit bny.com/investments/etfliterature.