

BNY Dreyfus Government Cash Management

SEMI-ANNUAL
SHAREHOLDER
REPORT
JULY 31, 2026

Independence Point Shares – IPSXX

This semi-annual shareholder report contains important information about BNY Dreyfus Government Cash Management (the “Fund”) for the period of June 1, 2026, the commencement of the Fund’s Independence Point shares, to July 31, 2026. You can find additional information about the Fund at www.dreyfus.com/products/mm.html#overview. You can also request this information by calling 1-800-373-9387 (inside the U.S. only) or by sending an e-mail request to info@bny.com.

This report describes changes to the Fund that occurred during the reporting period.

What were the Fund’s costs for the last period?

(based on a hypothetical \$10,000 investment)

Share Class	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Independence Point Shares*	\$4	0.26%**

* During the period, fees were waived and/or expenses reimbursed pursuant to an agreement with the Fund’s investment adviser, BNY Mellon Investment Adviser, Inc. If this agreement is not extended in the future, expenses could be higher.

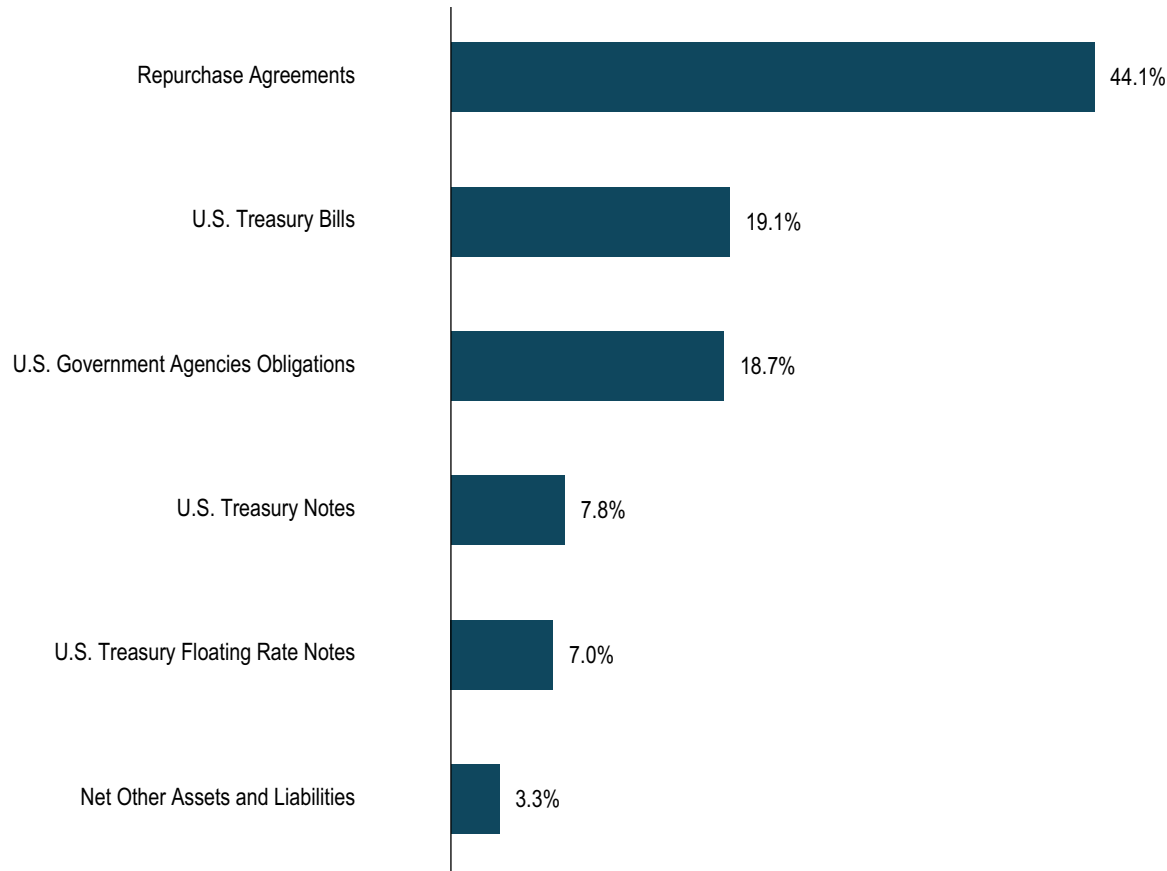
** Annualized.

KEY FUND STATISTICS (AS OF 7/31/26)

Fund Size (Millions)	Number of Holdings
\$163,790	230

PORTFOLIO HOLDINGS (AS OF 7/31/26)

Allocation of Holdings (Based on Net Assets)



How has the Fund changed?

- On June 1, 2026, the Fund commenced offering Independence Point Shares.

This is a summary of certain changes to the Fund since June 1, 2026. For more complete information, you may review the Fund’s current prospectus dated June 1, 2026 at www.dreyfus.com/products/mm.html#overview or upon request at 1-800-373-9387.

For additional information about the Fund, including its prospectus, financial information and portfolio holdings, please visit www.dreyfus.com/products/mm.html#overview.