

# BNY Dreyfus Government Cash Management

SEMI-ANNUAL  
 SHAREHOLDER  
 REPORT  
**JULY 31, 2026**

## SPARK<sup>SM</sup> Future Shares – SPFXX

This semi-annual shareholder report contains important information about BNY Dreyfus Government Cash Management (the “Fund”) for the period of June 1, 2026, the commencement of the Fund’s SPARK<sup>SM</sup> Future shares, to July 31, 2026. You can find additional information about the Fund at [www.dreyfus.com/products/mm.html#overview](http://www.dreyfus.com/products/mm.html#overview). You can also request this information by calling 1-800-373-9387 (inside the U.S. only) or by sending an e-mail request to [info@bny.com](mailto:info@bny.com).

**This report describes changes to the Fund that occurred during the reporting period.**

### What were the Fund’s costs for the last period?

(based on a hypothetical \$10,000 investment)

| Share Class                        | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|------------------------------------|--------------------------------|-----------------------------------------------------|
| SPARK <sup>SM</sup> Future Shares* | \$5                            | 0.30%**                                             |

\* During the period, fees were waived and/or expenses reimbursed pursuant to an agreement with the Fund’s investment adviser, BNY Mellon Investment Adviser, Inc. If this agreement is not extended in the future, expenses could be higher.

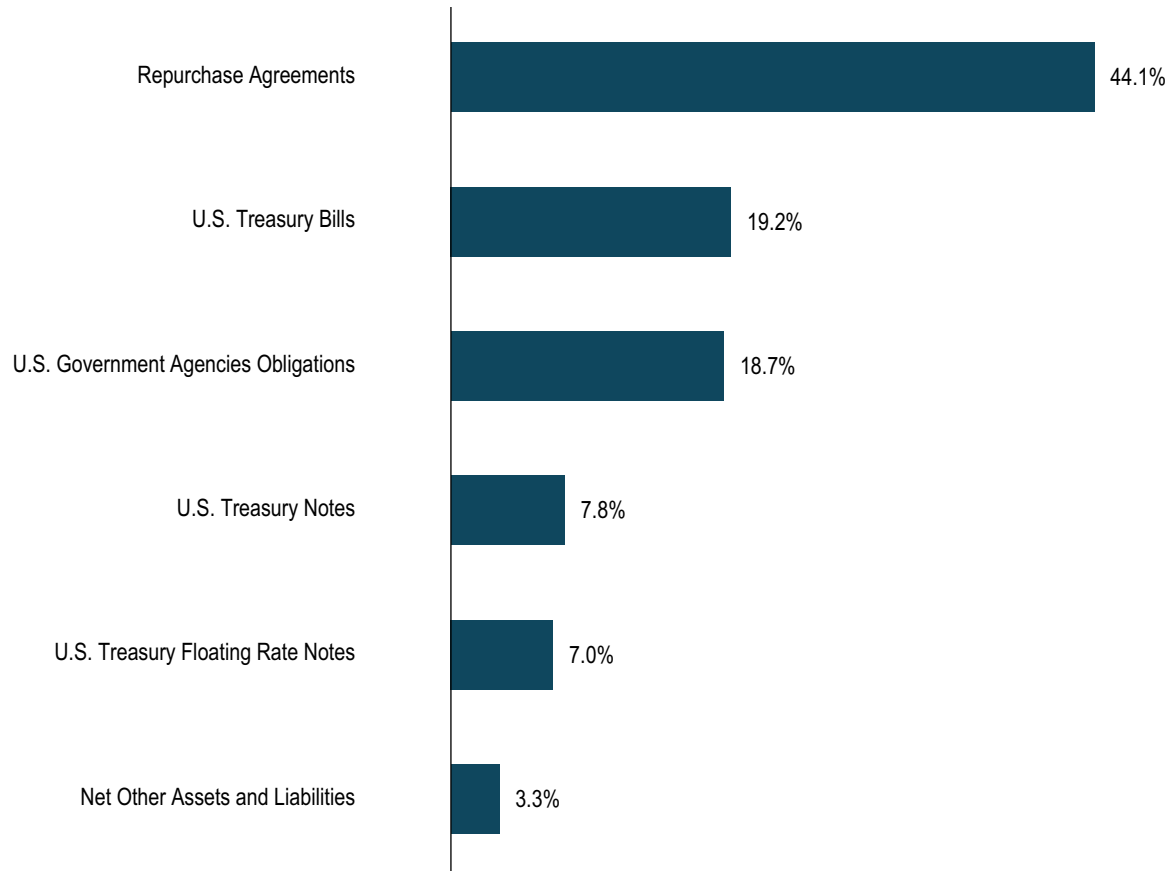
\*\* Annualized.

### KEY FUND STATISTICS (AS OF 7/31/26)

| Fund Size (Millions) | Number of Holdings |
|----------------------|--------------------|
| \$163,790            | 230                |

PORTFOLIO HOLDINGS (AS OF 7/31/26)

Allocation of Holdings (Based on Net Assets)



How has the Fund changed?

- On June 1, 2026, the Fund commenced offering SPARK<sup>SM</sup> Future Shares.

This is a summary of certain changes to the Fund since June 1, 2026. For more complete information, you may review the Fund’s current prospectus dated June 1, 2026 at [www.dreyfus.com/products/mm.html#overview](http://www.dreyfus.com/products/mm.html#overview) or upon request at 1-800-373-9387.

For additional information about the Fund, including its prospectus, financial information and portfolio holdings, please visit [www.dreyfus.com/products/mm.html#overview](http://www.dreyfus.com/products/mm.html#overview).