BNY Mellon Variable Investment Fund, Growth and Income Portfolio

Service Shares

This semi-annual shareholder report contains important information about BNY Mellon Variable Investment Fund, Growth and Income Portfolio (the "Fund") for the period of January 1, 2025 to June 30, 2025. You can find additional information about the Fund at www.bny.com/investments/us/en/intermediary/products/variable-products.html#funds-table-tabs1. You can also request this information by calling 1-800-373-9387 (inside the U.S. only) or by sending an e-mail request to info@bny.com.

What were the Fund's costs for the last six months?
(based on a hypothetical $10,000 investment)

Share Class	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Service Shares[*]	$48	0.95%[**]

[*] During the period, fees were waived and/or expenses reimbursed pursuant to an agreement with the Fund's investment adviser, BNY Mellon Investment Adviser, Inc. If this agreement is not extended in the future, expenses could be higher.
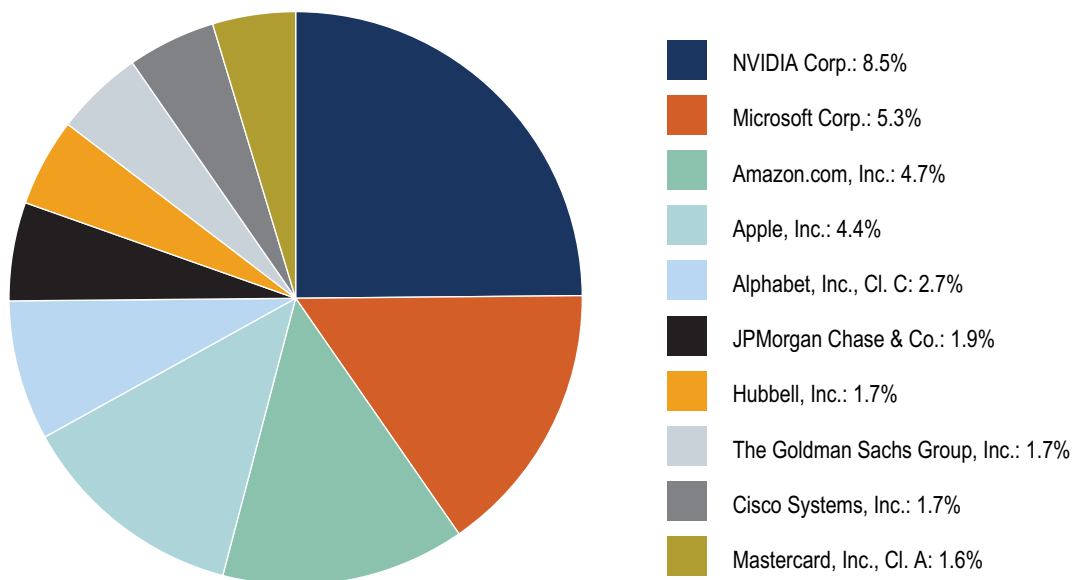[**] Annualized.

KEY FUND STATISTICS (AS OF 6/30/25)

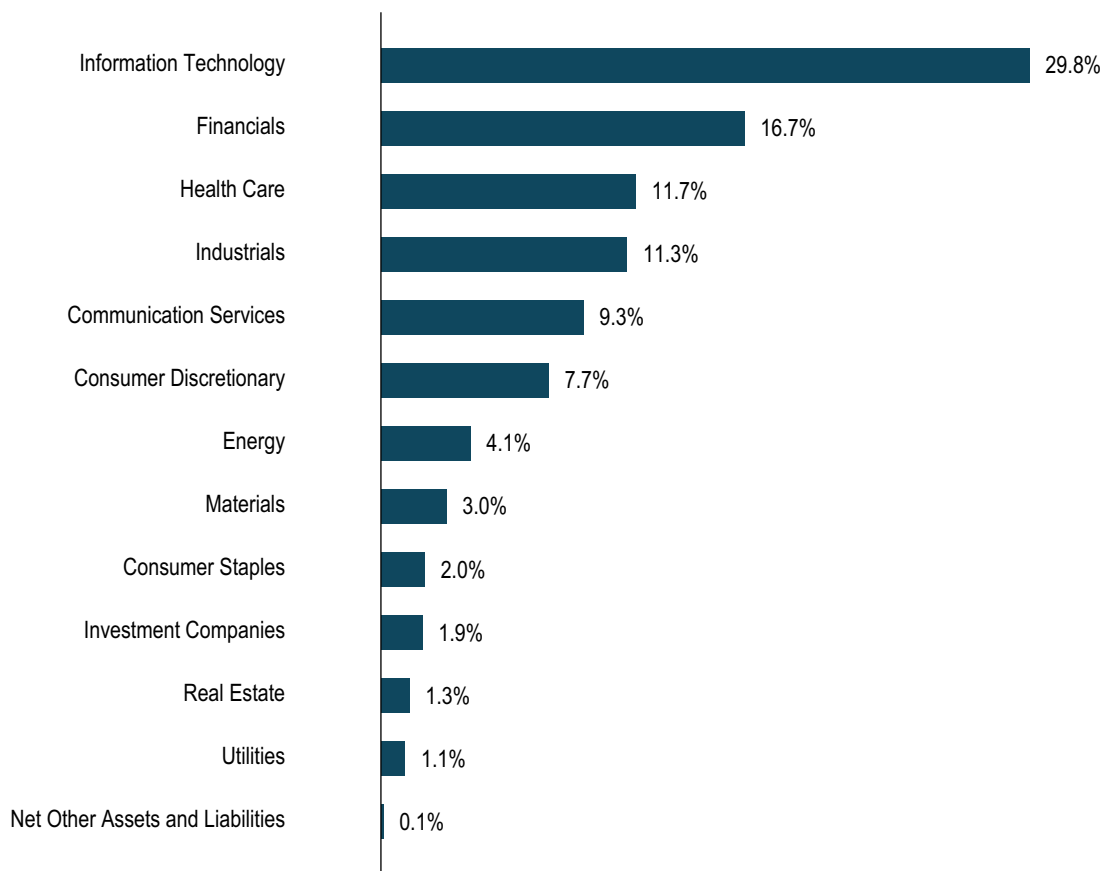| Fund Size (Millions)	Number of Holdings	Portfolio Turnover
$109	111	29.69%

Not FDIC Insured. Not Bank-Guaranteed. May Lose Value

PORTFOLIO HOLDINGS (AS OF 6/30/25)

Top Ten Holdings (Based on Net Assets)[*]

- NVIDIA Corp.: 8.5%
- Microsoft Corp.: 5.3%
- Amazon.com, Inc.: 4.7%
- Apple, Inc.: 4.4%
- Alphabet, Inc., Cl. C: 2.7%
- JPMorgan Chase & Co.: 1.9%
- Hubbell, Inc.: 1.7%
- The Goldman Sachs Group, Inc.: 1.7%
- Cisco Systems, Inc.: 1.7%
- Mastercard, Inc., Cl. A: 1.6%

[*] Excludes money market funds or other short-term securities held for the investment of cash and cash collateral for securities loaned, if any.

Sector Allocation (Based on Net Assets)

Sector	Allocation
Information Technology	29.8%
Financials	16.7%
Health Care	11.7%
Industrials	11.3%
Communication Services	9.3%
Consumer Discretionary	7.7%
Energy	4.1%
Materials	3.0%
Consumer Staples	2.0%
Investment Companies	1.9%
Real Estate	1.3%
Utilities	1.1%
Net Other Assets and Liabilities	0.1%

For additional information about the Fund, including its prospectus, financial information, portfolio holdings and proxy voting information, please visit www.bny.com/investments/us/en/intermediary/products/variable-products.html#funds-table-tabs1.

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