

BNY Mellon California AMT-Free Municipal Bond Fund, Inc.

Fact Sheet | June 30, 2025

Class A DCAAX
Class I DCMIX
Class Z DRCAX
Class Y DCAYX

Goal: The fund seeks as high a level of current income, exempt from federal and California state income taxes, as is consistent with the preservation of capital.

Class CUSIP

Class A	05587E109
Class I	05587E406
Class Z	05587E307
Class Y	05587E505

Assets for the Fund

\$524,609,663

Holdings⁷

185

Dividend Frequency

Monthly

Average Effective Maturity^{2,7}

15.36 Years

Modified Duration to Worst^{3,7}

8.16 Years

30-Day SEC Yields (%)

Class	Unsubsidized ⁴	Subsidized ⁵
Class A	3.51	3.51
Class I	3.91	3.91
Class Z	3.88	3.88
Class Y	3.96	3.96

Sub-Adviser

Insight North America LLC

Total Expenses (%)

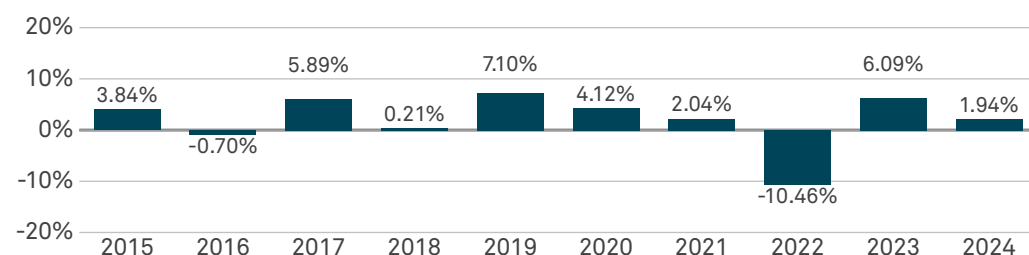
Class	Gross [†]	Net ^{††}
Class A	0.89	0.89
Class I	0.66	0.66
Class Z	0.69	0.69
Class Y	0.64	0.64

Average Annual Total Returns (as of 6/30/25)¹

Class/Inception Date	3 Month	YTD	1 Year	3 Year	5 Year	10 Year
Class A (NAV) 10/21/04	-0.97%	-1.58%	-0.22%	2.04%	-0.12%	1.48%
Class A (4.50% maximum load)	-5.44%	-6.03%	-4.74%	0.48%	-1.03%	1.02%
Class I (NAV) 12/15/08	-0.83%	-1.39%	0.09%	2.32%	0.13%	1.73%
Class Z (NAV) 07/26/83	-0.84%	-1.40%	0.06%	2.28%	0.11%	1.71%
Class Y (NAV) 07/01/13	-0.82%	-1.35%	0.16%	2.28%	0.07%	1.71%
Bloomberg U.S. Municipal Bond Index ⁶	-0.12%	-0.35%	1.11%	2.50%	0.51%	2.20%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Data assumes the reinvestment of dividends and capital gains, if any. Performance for periods less than 1 year is not annualized. Go to [bny.com/investments](https://www.bny.com/investments) for the fund's most recent month-end returns.

Historical Performance (Class I @ NAV)



[†]Gross expenses is the total annual operating expense ratio for the fund, before any fee waivers or expense reimbursements. ^{††}Net Expenses is the total annual operating expense ratio for the fund, after any applicable fee waivers or expense reimbursements. The Net Expenses is the actual fund expense ratio applicable to investors. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

Class Z shares generally are not available for new accounts. Please see the fund's prospectus for details.

¹Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, anticipated holding period and other relevant factors. ²**Average Effective Maturity** is the weighted average of the effective maturity dates of the fixed-income securities in the fund's holdings. It does not take into account the fund's use of leverage. ³**Modified Duration to Worst** — Yield change calculated to the priced to worst date, including all call features. ⁴**Unsubsidized yield** refers to the yield of a fund if no fee waivers or expense reimbursements had been in place over the period. ⁵**Subsidized yield** is a yield of a fund that reflects any fee waivers or reimbursements that may be in effect. ⁶Source: FactSet. The **Bloomberg U.S. Municipal Bond Index** covers the U.S. dollar-denominated long-term tax-exempt bond market. Bloomberg® and the Bloomberg U.S. Municipal Bond Index are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited ("BISL"), the administrator of the index (collectively, "Bloomberg") and have been licensed for use for certain purposes by BNY. Bloomberg is not affiliated with BNY, and Bloomberg does not approve, endorse, review, or recommend any product named herein. Bloomberg does not guarantee the timeliness, accurateness, or completeness of any data or information. Investors cannot invest directly in any index.

Tax advantaged investments typically are not appropriate for qualified plans, such as 401(k)s.

NAV is Net Asset Value. **FDIC** is Federal Deposit Insurance Corp. **YTD** is Year to Date. **CFA®** and **Chartered Financial Analyst®** are registered trademarks owned by the CFA Institute.

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.

BNY | INVESTMENTS

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Allocation by Maturity^{7,10}

Time Period	Fund	Index
< 1 Year	0.38%	0.11%
1 - 3 Years	3.64%	9.86%
3 - 5 Years	7.15%	9.83%
5 - 7 Years	10.24%	9.91%
7 - 10 Years	8.84%	13.84%
10 - 20 Years	42.80%	34.98%
20+ Years	26.95%	21.47%

Credit Quality Breakdown^{7,8,9}

Rating	Fund	Index
AAA	2.10%	16.54%
AA	34.02%	55.27%
A	31.36%	22.62%
BBB	17.95%	5.28%
BB	4.55%	0.00%
B	0.35%	0.00%
Not Rated	9.67%	0.29%

Industry Allocation⁷

Industry	Fund
Revenue Bonds	74.97%
General Obligation Bonds	15.74%
Other Revenue	5.43%
Special Tax	2.09%
Other	1.77%

Totals may not add up to 100% due to rounding.

Portfolio Manager(s)

Thomas Casey Fund 2012 Industry 1988	Jeffrey Burger, CFA Fund 2009 Industry 2000
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Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial professional. For more information, call 1-800-373-9387 or visit [bny.com/investments](https://www.bny.com/investments). Read the prospectus carefully before investing. Investors should discuss with their financial professional the eligibility requirements for Class I and Y shares, which are available only to certain eligible investors, and the historical results achieved by the fund's respective share classes.

⁷Portfolio composition is as of 6/30/2025 and is subject to change at any time. ⁸Bond ratings reflect the rating entity's evaluation of the issuer's ability to pay interest and repay principal on the bond on a timely basis. Bonds rated BBB/Baa or higher are considered investment grade, while bonds rated BB/Ba or lower are considered speculative as to the timely payment of interest and principal. ⁹Credit ratings reflect only those assigned by S&P, Moody's, and/or Fitch. Split-rated securities, if any, are reported in the higher rating category. ¹⁰Source: Insight Investment.

Risks: Bonds are subject generally to interest-rate, credit, liquidity, call and market risks, to varying degrees. Generally, all other factors being equal, bond prices are inversely related to interest-rate changes and rate increases can cause price declines.

Municipal income may be subject to state and local taxes for out-of-state residents. Some income may be subject to the federal alternative minimum tax for certain investors. Capital gains, if any, are taxable.

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