

BNY Mellon Municipal Opportunities Fund

Fact Sheet | June 30, 2025

Class M
Investor Shares

MOTMX
MOTIX

Goal: The fund seeks to maximize total return consisting of high current income exempt from federal income tax and capital appreciation.

Class	CUSIP
Class M	05569M491
Investor Shares	05569M483

Assets for the Fund
\$2,015,322,925

Holdings⁷
757

Dividend Frequency
Monthly

Average Effective Maturity^{2,7}
16.84 Years

Average Effective Duration^{3,7}
7.17 Years

Morningstar Category
Municipal National
Intermediate

30-Day SEC Yields (%)

Class	Unsubsidized ⁴	Subsidized ⁵
Class M	4.04	4.04
Investor Shares	3.79	3.79

Total Expenses (%)

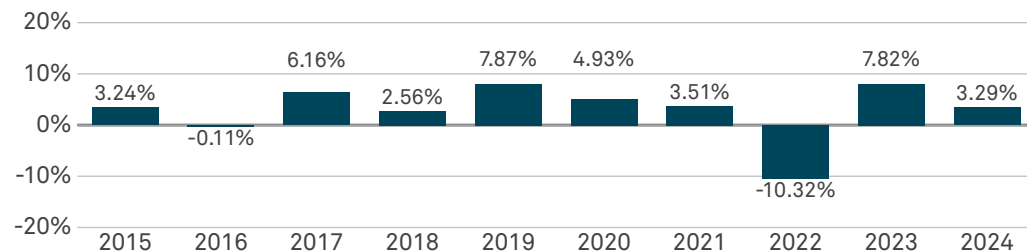
Class	Gross [†]	Net ^{††}
Class M	0.71	0.71
Investor Shares	0.96	0.96

Average Annual Total Returns (as of 6/30/25)¹

Class/Inception Date	3 Month	YTD	1 Year	3 Year	5 Year	10 Year
Class M (NAV) 10/15/08	-0.81%	-1.24%	0.30%	3.45%	1.46%	2.70%
Investor Shares (NAV) 10/15/08	-0.87%	-1.44%	0.06%	3.16%	1.19%	2.44%
Bloomberg U.S. Municipal Bond Index ⁶	-0.12%	-0.35%	1.11%	2.50%	0.51%	2.20%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Data assumes the reinvestment of dividends and capital gains, if any. Performance for periods less than 1 year is not annualized. Go to bny.com/investments for the fund's most recent month-end returns.

Historical Performance (Class M @ NAV)



[†]Gross expenses is the total annual operating expense ratio for the fund, before any fee waivers or expense reimbursements. ^{††}Net Expenses is the total annual operating expense ratio for the fund, after any applicable fee waivers or expense reimbursements. The Net Expenses is the actual fund expense ratio applicable to investors. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

¹Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, anticipated holding period and other relevant factors. ²**Average Effective Maturity** is the weighted average of the effective maturity dates of the fixed-income securities in the fund's holdings. It does not take into account the fund's use of leverage. ³**Average Effective Duration** is used to measure the market price sensitivity of the fund's portfolio holdings to changes in interest-rates.

⁴**Unsubsidized yield** refers to the yield of a fund if no fee waivers or expense reimbursements had been in place over the period.

⁵**Subsidized yield** is a yield of a fund that reflects any fee waivers or reimbursements that may be in effect. ⁶Source: FactSet. The **Bloomberg U.S. Municipal Bond Index** covers the U.S. dollar-denominated long-term tax-exempt bond market. Bloomberg® and the Bloomberg U.S. Municipal Bond Index are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited ("BISL"), the administrator of the index (collectively, "Bloomberg") and have been licensed for use for certain purposes by BNY. Bloomberg is not affiliated with BNY, and Bloomberg does not approve, endorse, review, or recommend any product named herein. Bloomberg does not guarantee the timeliness, accurateness, or completeness of any data or information. Investors cannot invest directly in any index.

NAV is Net Asset Value. **FDIC** is Federal Deposit Insurance Corp. **YTD** is Year to Date. **CFA®** and **Chartered Financial Analyst®** are registered trademarks owned by the CFA Institute.

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.

 **BNY** | INVESTMENTS

BNY Mellon Municipal Opportunities Fund

Class M **MOTMX** ★★★★★ Investor Shares **MOTIX** ★★★★★

Morningstar Rating™ based on risk-adjusted returns as of 6/30/2025 for the fund's Class M and Investor shares; other classes may have different performance characteristics. Overall rating for the Municipal National Intermediate category. Fund ratings are out of 5 stars: Overall 5 stars Class M and Investor (266 funds rated); 3 Yrs. 4 stars Investor and 5 stars Class M (266 funds rated); 5 Yrs. 4 stars Investor and 5 stars Class M (245 funds rated); 10 Yrs. 5 stars Class M and Investor (180 funds rated). **Past performance is no guarantee of future results.***

Allocation by Maturity ⁷		Credit Quality Breakdown ^{7,8,9}		Industry Allocation ⁷	
Time Period	Fund	Rating	Fund	Industry	Fund
< 1 Year	4.71%	AAA	11.96%	Revenue Bonds	67.80%
1-3 Years	9.07%	AA	29.59%	Special Tax	11.39%
3-5 Years	8.26%	A	21.55%	General Obligation Bonds	9.45%
5-7 Years	8.47%	BBB	17.19%	Other	9.34%
7-10 Years	33.85%	BB	5.90%	Other Revenue	2.02%
10-20 Years	19.17%	B	0.12%	Totals may not add up to 100% due to rounding.	
20+ Years	16.48%	Not Rated	13.69%		

Portfolio Manager(s)

John F. Flahive, CFA
Fund 2008

Investors should consider the investment objectives, risks, charges, and expenses of the fund carefully before investing. Contact your financial professional to obtain a prospectus and, if available, the summary prospectus that contains this and other information about the fund, and read it carefully before investing.

*Source: Morningstar. The Morningstar Rating™ for funds, or "star rating," is calculated for managed products with at least a 3-year history. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance (not including the effects of sales charges, loads and redemption fees if applicable), placing more emphasis on downward variations and rewarding consistent performance. Managed products, including open-end mutual funds and exchange-traded funds, are considered a single population for comparative purposes. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating metrics. ©2025 Morningstar, Inc. All rights reserved. The information contained herein: is proprietary to Morningstar and/or its content providers; may not be copied or distributed; and is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Ratings do not reduce investment risk and are subject to change.

⁷Portfolio composition is as of 6/30/2025 and is subject to change at any time. ⁸Bond ratings reflect the rating entity's evaluation of the issuer's ability to pay interest and repay principal on the bond on a timely basis. Bonds rated BBB/Baa or higher are considered investment grade, while bonds rated BB/Ba or lower are considered speculative as to the timely payment of interest and principal. ⁹Credit ratings reflect only those assigned by S&P, Moody's, and/or Fitch. Split-rated securities, if any, are reported in the higher rating category.

Risks: Bonds are subject generally to interest-rate, credit, liquidity, call and market risks, to varying degrees. Generally, all other factors being equal, bond prices are inversely related to interest-rate changes and rate increases can cause price declines.

Municipal income may be subject to state and local taxes. Capital gains, if any, are taxable. This material has been distributed for informational purposes only and should not be construed as investment advice or a recommendation of any particular investment, strategy, investment manager or account arrangement, and should not serve as a primary basis for investment decisions. Investors should consult a legal, tax or financial professional in order to determine whether any investment product or service is appropriate for a particular situation.

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MARK-779853-2025-07-28
6085BFS-0625