BNY Mellon Concentrated Growth ETF

Fact Sheet | June 30, 2025 Ticker: **BKCG**

Goal: The fund seeks long-term capital appreciation.

CUSIP

05613H209

Listing Date

3/31/2025

Net Assets

\$121,984,435

NAV 6/30/25

\$34.60

Market Price 6/30/25

\$34.60

Premium/Discount

0.00%

30-Day Median Bid-Ask Spread

0.15%

20-Day Average Volume

2,640

Holdings²

Dividend Frequency

Quarterly

Morningstar Category

Large Growth

Sub-Adviser

Favez Sarofim

Investment Adviser

BNY Mellon ETF Investment

Adviser, LLC

Total Expenses (%)

	Gross [†]	Net ^{††}
Fund	0.50	0.50

Average Annual Total Returns (as of 6/30/25)

Ticker/Inception Date	3 Month	YTD	1 Year	3 Year	5 Year	10 Year
BKCG Market Price 5/14/04	12.09%	8.35%	9.70%	15.30%	13.31%	12.08%
BKCG NAV 5/14/04	12.14%	8.37%	9.72%	15.31%	13.32%	12.08%
S&P 500 [®] Index ¹	10.94%	6.20%	15.16%	19.71%	16.64%	13.65%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Data assumes the reinvestment of dividends and capital gains, if any. Performance for periods less than 1 year is not annualized. Go to bny.com/investments for the fund's most recent month-end returns.

A fund's NAV is the sum of all its assets less any liabilities, divided by the number of shares outstanding. Market Price Performance is calculated using the most recent NYSE Arca Official Closing Price. Market Price returns do not represent investors' returns had they traded shares at other times. Market Price is the most recent NYSE Arca Official Closing

The performance information shown before March 28, 2025 reflects that of Class I shares of BNY Mellon Tax Managed Growth Fund ("Predecessor Fund"), which had a different fee structure than the fund. Past performance may have been different if the fund's current fee structure had been in place during the period. The fund's investment objective, strategy, and policies are similar to those of the Predecessor Fund; however, there are certain differences. The Predecessor Fund's investment objective was to seek long-term capital appreciation consistent with minimizing realized capital gains. While not included in the fund's investment objective, BNY Mellon ETF Investment Adviser, LLC (BNYETF), the fund's investment adviser, and the sub-adviser believe the fund's investment strategy and the potential for greater tax efficiency offered by the fund's exchange-traded fund structure are consistent with a goal of minimizing realized capital gains. The NAV and market price performance of the ETF use the predecessor mutual fund's NAV from inception to listing

[†]Gross expenses is the total annual operating expense ratio for the fund, before any fee waivers or expense reimbursements. **TNet Expenses is the total annual operating expense ratio for the fund, after any applicable fee waivers or expense reimbursements. The Net Expenses is the actual fund expense ratio applicable to investors.

The referenced ETF does not utilize a formal benchmark; the S&P 500[®] Index represents the comparative index as a broad measure of performance.

¹The S&P 500[®] Index is widely regarded as the best single gauge of large-cap U.S. equities. The index includes 500 leading companies and captures approximately 80% coverage of available market capitalization.

The fund is non-diversified, which means that the fund may invest a relatively high percentage of its assets in a limited number of issuers. Therefore, the fund's performance may be more vulnerable to changés in the market value of a single issuer or group of issuers and more susceptible to risks associated with a single economic, political or regulatory occurrence than a diversified

NAV is Net Asset Value. FDIC is Federal Deposit Insurance Corp. YTD is Year to Date. CFA® and Chartered Financial Analyst® are registered trademarks owned by the CFA Institute. ETF is Exchange Traded Fund.



BNY Mellon Concentrated Growth ETF

Top	10	Holdin	gs ²
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Company	Fund
NVIDIA	8.68%
Microsoft	7.76%
Amazon.com	7.44%
Meta Platforms, Class A	5.25%
BAE Systems - ADR	5.21%
Intuit	4.74%
Mastercard, Class A	4.55%
Alphabet, Class C	4.36%
Eli Lilly	4.22%
Apple	3.92%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Top Sectors	and Industries ^{2,3}
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Sector	Fund		
Semiconductors &	17.24%		
Semiconductor Equipment	17.2470		
Financial Services	16.53%		
Software & Services	15.27%		
Capital Goods	10.44%		
Consumer Discretionary	10.11%		
Distribution & Retail	10.1170		
Media & Entertainment	9.62%		
Pharmaceuticals Biotechnology	6.03%		
& Life Sciences	0.0370		
Technology Hardware &	3.93%		
Equipment	3.3370		
Health Care Equipment &	3.91%		
Services	3.3170		
Insurance	3.66%		
Totals may not add up to 100% due to			

Market (Cap Exposure ²	
Market	Сар	Fund
Mega Ca	ap (Over \$25B)	100.00%
	•	

Portfolio Manager(s)

Alan R. Christensen, CFA	Catherine Crain, CFA	Gentry Lee, CFA	Christopher B. Sarofim
Fund 2025	Fund 2025	Fund 2025	Fund 2025
Industry 1995	Industry 1989	Industry 1994	Industry 1986

rounding.

Investors should consider the investment objectives, risks, charges and expenses of an ETF carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about an ETF, contact your financial professional. For more information, call 1-800-373-9387 or visit bny.com/investments. Please read the prospectus carefully before investing.

²Portfolio composition is as of 6/30/2025 and is subject to change at any time. ³Source: Fayez Sarofim & Co. ETF shares are listed on an exchange, and shares are generally purchased and sold in the secondary market at market price. At times, the market price may be at a premium or discount to the ETF's per share NAV. In addition, ETFs are subject to the risk that an active trading market for an ETF's shares may not develop or be maintained. Buying or selling ETF shares on an exchange may require the payment of brokerage commissions.

Market Price is the most recent NYSE Arca Official Closing Price. Premium/Discount Shareholders may pay more than net asset value when they buy Fund shares and receive less than net asset value when they sell those shares, because shares are bought and sold at current market prices. 20-Day Average Volume is the sum of last 20 days of trading volume divided by 20 days. 30-Day Median Bid-Ask Spread gives investors the midpoint within the spread between an ETF's selling price and buying price. It is calculated over the last 30 days in 10 second intervals by dividing the difference between the bid (sell price) and offer (buy price) by the midpoint of the National Best Bid Offer (NBBO) and identifying the median of those values.

Risks: Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, among other factors, to varying degrees. Investing in foreign denominated and/or domiciled securities involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. The risks of investing in this ETF, typically reflect the risks associated with the types of instruments in which the ETFs invest. ETFs trade like stocks, are subject to investment risk, including possible loss of principal. The fund will issue (or redeem) fund shares to certain institutional investors known as "Authorized Participants" (typically market makers or other broker-dealers) only in large blocks of fund shares known as "Creation Units." BNY Mellon Securities Corporation ("BNYSC"), a subsidiary of the BNY, serves as distributor of the fund. BNYSC does not distribute fund shares in less than Creation Units, nor does it maintain a secondary market in fund shares. BNYSC may enter into selected dealer agreements with Authorized Participants for the sale of Creation Units of fund shares.

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service and should not serve as a primary basis for investment decisions. Please consult a legal, tax or financial professional in order to determine whether an investment product or service is appropriate for a particular situation.

The investment adviser for the fund is BNY Mellon ETF Investment Adviser, LLC (BNYETF). BNYETF has engaged its affiliate Mellon Investments Corporation, to serve as the fund's sub-adviser. All are subsidiaries of The Bank of New York Mellon Corporation. BNY is the corporate brand of The Bank of New York Mellon Corporation.

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