

BNY Mellon Asset Allocation Fund

Fact Sheet | June 30, 2025

Class M
Investor Shares

MPBLX
MIBLX

Goal: The fund seeks long-term growth of principal in conjunction with current income.

Class	CUSIP
Class M	05569M657
Investor Shares	05569M640

Assets for the Fund
\$444,276,142

Holdings³
537

Dividend Frequency
Monthly

Morningstar Category
Moderate Allocation

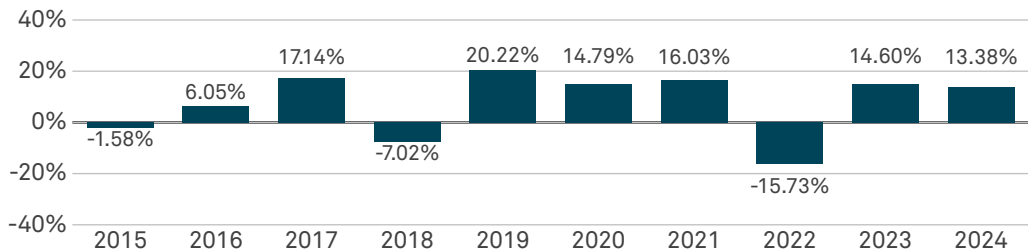
Total Expenses (%)		
Class	Gross [†]	Net ^{††}
Class M	0.91	0.87
Investor Shares	1.16	1.12

Average Annual Total Returns (as of 6/30/25)¹

Class/Inception Date	3 Month	YTD	1 Year	3 Year	5 Year	10 Year
Class M (NAV) 10/02/00	8.52%	6.32%	12.04%	11.83%	9.87%	7.56%
Investor Shares (NAV) 07/11/01	8.49%	6.17%	11.75%	11.53%	9.59%	7.30%
Morningstar Moderate Target Risk Index ²	6.85%	8.66%	12.92%	10.53%	7.64%	6.82%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Data assumes the reinvestment of dividends and capital gains, if any. Performance for periods less than 1 year is not annualized. Go to [bny.com/investments](https://www.bny.com/investments) for the fund's most recent month-end returns.

Historical Performance (Class M @ NAV)



[†]Gross expenses is the total annual operating expense ratio for the fund, before any fee waivers or expense reimbursements. ^{††}Net Expenses is the total annual operating expense ratio for the fund, after any applicable fee waivers or expense reimbursements. The net expense ratio(s) reflect a contractual expense reduction agreement through 12/31/2025, without which, the returns would have been lower. The Net Expenses is the actual fund expense ratio applicable to investors. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

¹Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, anticipated holding period and other relevant factors. ²Source: Bloomberg. The **Morningstar Moderate Target Risk Index** serves as a benchmark to help with target-risk mutual fund selection and evaluation by offering an objective yardstick for moderate performance comparison. Investors cannot invest directly in any index.

NAV is Net Asset Value. **FDIC** is Federal Deposit Insurance Corp. **YTD** is Year to Date. **CFA®** and **Chartered Financial Analyst®** are registered trademarks owned by the CFA Institute.

BNY Mellon Asset Allocation Fund

Asset Allocation³

Asset Type	Fund
Mutual Funds; Domestic	45.10%
Common Stock; Domestic	43.24%
U.S.Government Securities	4.49%
U.S.Government Agencies	2.84%
Corporate Bonds (Non - Convertible); Domestic	2.56%
Corporate Bonds (Non - Convertible); Foreign	0.86%
Short Term	0.57%
Common Stock; Foreign	0.31%
Net Cash (Liabilities)	0.02%

Top 10 Holdings³

Company	Fund
BNY Mellon International Equity Fund, Class Y	12.76%
BNY Mellon Intermediate Bond Fund, Class M	4.84%
BNY Mellon Mid Cap Multi-Strategy Fund, Class M	4.45%
BNY Mellon Corporate Bond Fund, Class M	4.44%
Nvidia	3.32%
BNY Mellon High Yield Fund, Class I	3.22%
Microsoft	3.14%
BNY Mellon Research Growth Fund, Class Y	2.75%
BNY Mellon Small Cap Multi-Strategy Fund, Class M	2.58%
Apple	2.54%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Portfolio Manager(s)

Alicia Levine Fund 2022	Donald Sauber, CFA Fund 2025	Michael Mongelluzzo Fund 2023	John F. Flahive, CFA Fund 2006
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Investors should consider the investment objectives, risks, charges, and expenses of the fund carefully before investing. Contact your financial professional to obtain a prospectus and, if available, the summary prospectus that contains this and other information about the fund, and read it carefully before investing.

³Portfolio composition is as of 6/30/2025 and is subject to change at any time.

Risks: The ability of the fund to achieve its investment goal depends, in part, on the ability of the investment adviser to allocate effectively the fund's assets among the asset classes and the underlying funds. There can be no assurance that the actual allocations will be effective in achieving the fund's investment goal. The underlying funds may not achieve their investment objectives, and their performance may be lower than that of the asset class the underlying funds were selected to represent. An investment in the fund is subject to both the risks of investment in the securities held directly by the fund and the risks of investments in the securities held by the underlying funds. The fund's performance therefore depends not only on the allocation of its assets among securities and the various underlying funds, but also on the performance of the securities themselves and the underlying funds' ability to meet their investment objectives. Because the fund invests, directly and through the underlying funds, in both equity securities and bonds, the fund is subject to equity risk, interest rate risk, credit risk and other principal risks. A more comprehensive review of the fund's risks is described in the fund's prospectus. This material has been distributed for informational purposes only and should not be construed as investment advice or a recommendation of any particular investment, strategy, investment manager or account arrangement, and should not serve as a primary basis for investment decisions. Investors should consult a legal, tax or financial professional in order to determine whether any investment product or service is appropriate for a particular situation.

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