

BNY Mellon Small Cap Multi-Strategy Fund

Fact Sheet | June 30, 2025

Class M
Investor Shares **MPSSX**
MISCX

Goal: The fund seeks capital appreciation.

Class	CUSIP
Class M	05569M806
Investor Shares	05569M889

Assets for the Fund
\$194,735,739

Holdings⁶
180

Dividend Frequency
Annually

Morningstar Category
Small Growth

Sub-Adviser
Newton Investment
Management North America,
LLC

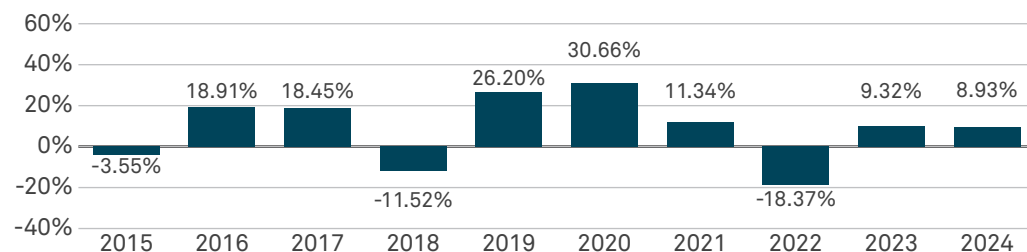
Total Expenses (%)		
Class	Gross [†]	Net ^{††}
Class M	1.06	1.06
Investor Shares	1.31	1.31

Average Annual Total Returns (as of 6/30/25)¹

Class/Inception Date	3 Month	YTD	1 Year	3 Year	5 Year	10 Year
Class M (NAV) 01/01/98 ²	11.06%	3.49%	11.40%	8.43%	8.92%	7.38%
Investor Shares (NAV) 07/11/01	10.98%	3.37%	11.15%	8.16%	8.65%	7.12%
Russell 2000 [®] Index ³	8.50%	-1.79%	7.68%	10.00%	10.04%	7.12%
Russell 2000 [®] Value Index ⁴	4.97%	-3.16%	5.54%	7.45%	12.47%	6.72%
Russell 2000 [®] Growth Index ⁵	11.97%	-0.48%	9.73%	12.38%	7.42%	7.14%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Data assumes the reinvestment of dividends and capital gains, if any. Performance for periods less than 1 year is not annualized. Go to bny.com/investments for the fund's most recent month-end returns.

Historical Performance (Class M @ NAV)



[†]Gross expenses is the total annual operating expense ratio for the fund, before any fee waivers or expense reimbursements. ^{††}Net Expenses is the total annual operating expense ratio for the fund, after any applicable fee waivers or expense reimbursements. The Net Expenses is the actual fund expense ratio applicable to investors. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

¹Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, anticipated holding period and other relevant factors. ²Represents the predecessor common trust fund (CTF) Inception. ³Source: FactSet. The **Russell 2000[®] Index** measures the performance of the small-cap segment of the U.S. equity universe. The Russell 2000 Index is a subset of the Russell 3000[®] Index representing approximately 10% of the total market capitalization of that index. It includes approximately 2,000 of the smallest securities based on a combination of their market cap and current index membership. The Russell 2000 is constructed to provide a comprehensive and unbiased small-cap barometer and is completely reconstituted annually to ensure larger stocks do not distort the performance and characteristics of the true small-cap opportunity set.

⁴Source: FactSet. The **Russell 2000[®] Value Index** measures the performance of the small-cap value segment of the U.S. equity universe. It includes those Russell 2000 companies that are considered more value-oriented relative to the overall market as defined by Russell's leading style methodology. The Russell 2000[®] Value Index is constructed to provide a comprehensive and unbiased barometer for the small-cap value segment. The index is completely reconstituted annually to ensure larger stocks do not distort the performance and characteristics of the true small-cap opportunity set and that the represented companies continue to reflect value characteristics. ⁵Source: FactSet. The **Russell 2000[®] Growth Index** measures the performance of the small-cap growth segment of the U.S. equity universe. It includes those Russell 2000 companies with higher growth earning potential as defined by Russell's leading style methodology. The Russell 2000[®] Growth Index is constructed to provide a comprehensive and unbiased barometer for the small-cap growth segment. The index is completely reconstituted annually to ensure larger stocks do not distort the performance and characteristics of the true small-cap opportunity set and that the represented companies continue to reflect growth characteristics. Investors cannot invest directly in any index.

NAV is Net Asset Value. **FDIC** is Federal Deposit Insurance Corp. **YTD** is Year to Date. **CFA[®]** and **Chartered Financial Analyst[®]** are registered trademarks owned by the CFA Institute.

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.

BNY | INVESTMENTS

BNY Mellon Small Cap Multi-Strategy Fund

Asset Allocation⁶

Asset Type	Fund
Common Stock; Domestic	93.71%
Common Stock; Foreign	4.86%
Short Term	1.48%
Net Cash (Liabilities)	-0.06%

Top 10 Holdings⁶

Company	Fund
Curtiss-Wright	1.97%
Texas Capital Bancshares	1.89%
Construction Partners, Class A	1.89%
Insmed	1.67%
Karman Holdings	1.53%
Rambus	1.37%
Warby Parker	1.29%
First Horizon	1.28%
Casey's General Stores	1.27%
IRhythm Technologies	1.24%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Top Sectors and Industries⁶

Sector	Fund
Finance	18.06%
Industrial	14.92%
Health Care	13.71%
Technology	11.59%
Retailing	8.18%
Capital Goods	4.49%
Consumer Services	3.75%
Consumer Durables & Apparel	3.66%
Energy	2.75%
Utilities	2.46%

Portfolio Manager(s)

Monty A. Kori Fund 2025	Peter Goslin, CFA Fund 2025	Andrew Leger Fund 2021	Karen Behr Fund 2021
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Investors should consider the investment objectives, risks, charges, and expenses of the fund carefully before investing. Contact your financial professional to obtain a prospectus and, if available, the summary prospectus that contains this and other information about the fund, and read it carefully before investing.

⁶Portfolio composition is as of 6/30/2025 and is subject to change at any time.

Risks: Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, among other factors, to varying degrees. Investing in **foreign denominated and/or domiciled securities** involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries. **Small and midsize company stocks** tend to be more volatile and less liquid than larger company stocks as these companies are less established and have more volatile earnings histories.

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The fund's investment adviser is BNY Mellon Investment Adviser, Inc. (BNYIA). BNYIA has engaged its affiliate, Newton Investment Management North America, LLC (NIMNA), to serve as the fund's sub-adviser. NIMNA has entered into a sub-sub investment advisory agreement with its affiliate, Newton Investment Management Limited (NIM), to enable NIM to provide certain advisory services to NIMNA for the benefit of the fund. BNY Mellon Investment Adviser, Inc., Newton Investment Management Limited (NIM), Newton Investment Management North America, LLC (NIMNA), BNY Wealth, and BNY Mellon Securities Corporation are affiliated with The Bank of New York Mellon Corporation. BNY is the corporate brand of The Bank of New York Mellon Corporation.

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