

BNY Mellon Investment Portfolios, Technology Growth Portfolio

Fact Sheet | June 30, 2025

Initial Shares
Service Shares

Sub-Adviser

Newton Investment
Management North America,
LLC

Investment Adviser

BNY Mellon Investment Adviser,
Inc.

Benchmark⁴

NYSE[®] Technology Index

Assets for the Fund²

\$163,864,513

Holdings¹

37

Historical Turnover Rate

34.96%

(as of fiscal year end)

Fiscal Year End

12/31/2024

Total Expenses (%)³

Class	Gross [†]	Net ^{††}
Initial Shares	0.90	0.90
Service Shares	1.15	1.15

Top Ten Holdings¹

Company	Fund
Taiwan Semiconductor Manufacturing	7.52%
NVIDIA	7.07%
Netflix	5.72%
Microsoft	5.30%
Intuit	4.93%
Meta Platforms, Class A	4.78%
Micron Technology	4.76%
Oracle	4.71%
Amazon.com	4.57%
Shopify	4.19%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Asset Allocation¹

Asset Type	Fund
Common Stock; Domestic	79.74%
Common Stock; Foreign	21.11%
Net Cash (Liabilities)	-0.85%

Top Sectors and Industries¹

Sector	Fund	Index
Semiconductors & Semiconductor Equipment	31.52%	34.71%
Software	29.32%	28.10%
Interactive Media & Services	9.94%	5.41%
Broadline Retail	8.98%	8.41%
Entertainment	7.55%	3.73%
It Services	5.74%	5.84%
Aerospace & Defense	2.72%	0.00%
Technology Hardware Storage & Peripherals	2.32%	2.11%
Real Estate Management & Development	1.93%	0.00%

[†]Gross expenses is the total annual operating expense ratio for the fund, before any fee waivers or expense reimbursements.

^{††}Net Expenses is the total annual operating expense ratio for the fund, after any applicable fee waivers or expense reimbursements.

¹Portfolio composition is as of 6/30/2025 and is subject to change at any time. ²Total net assets are for the fund. ³Please see the prospectus for expenses as of the fund's most recent fiscal year end. Expense information reflects the fund's Initial and Service Shares and does not reflect the fees and charges imposed by participating insurance companies under their variable annuity contracts or variable life insurance policies. Current or future expenses may be higher or lower. Consult your Financial Representative for more information. ⁴The **NYSE[®] Technology Index** is an equal-dollar weighted index designed to objectively represent the technology sector by holding 35 of the leading U.S. technology-related companies.

NAV is Net Asset Value. **FDIC** is Federal Deposit Insurance Corp. **YTD** is Year to Date. **CFA[®]** and **Chartered Financial Analyst[®]** are registered trademarks owned by the CFA Institute.

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.

 **BNY** | INVESTMENTS

BNY Mellon Investment Portfolios, Technology Growth Portfolio

GOAL/APPROACH

The fund seeks capital appreciation. To pursue its goal, the fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in the stocks of growth companies of any size that BNY Mellon Investment Adviser, Inc., the fund's investment adviser, believes to be leading producers or beneficiaries of technological innovation. Up to 25% of the fund's assets may be invested in foreign securities. The fund also may invest in U.S. dollar-denominated American Depositary Receipts (ADRs). Although not a principal investment strategy, the fund may also invest in securities of issuers located in emerging market countries.

RISKS

An investment in the fund is not a bank deposit. It is not insured or guaranteed by the FDIC or any other government agency. It is not a complete investment program. The fund's share price fluctuates, sometimes dramatically, which means you could lose money.

Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, to varying degrees. Investing in **foreign denominated and/or domiciled securities** involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries. **Small and midsize company stocks** tend to be more volatile and less liquid than larger company stocks as these companies are less established and have more volatile earnings histories. The **technology sector** involves special risks, such as the faster rate of change and obsolescence of technological advances, and has been among

the most volatile sectors of the stock market. **American Depositary Receipts (ADR)** may be subject to certain of the risks associated with direct investments in the securities of foreign companies, such as currency risk, political and economic risk and market risk, because their values depend on the performance of the non-dollar denominated underlying foreign securities. Certain countries may limit the ability to convert ADRs into the underlying foreign securities and vice versa, which may cause the securities of the foreign company to trade at a discount or premium to the market price of the related ADR.

PORTFOLIO MANAGEMENT

The fund's investment adviser is BNY Mellon Investment Adviser, Inc. (BNYIA). BNYIA has engaged its affiliate, Newton Investment Management North America, LLC (NIMNA), to serve as the fund's sub-adviser. NIMNA has entered into a sub-sub-investment advisory agreement with its affiliate, Newton Investment Management Limited (NIM), to enable NIM to provide certain advisory services to NIMNA for the benefit of the fund.

Robert C. Zeuthen, CFA and Brian Byrnes, CFA are the fund's primary portfolio managers, positions they have held since March 2022 and May 2024, respectively. Messrs. Zeuthen and Byrnes are jointly and primarily responsible for managing the fund's portfolio. Mr. Zeuthen is a research analyst at NIMNA and has been employed by NIMNA or a predecessor company of NIMNA since 2006. Mr. Byrnes is a research analyst at NIMNA and has been employed by NIMNA since 2022. Prior to joining NIMNA, Mr. Byrnes was a research analyst, among other positions, at Eaton Vance from 2018 to 2022.

The investment objective and policies of the fund may be similar to those of other funds managed or advised by BNY Mellon Investment Adviser, Inc. However, the investment results of the fund may be higher or lower than, and may not be comparable to those of any other BNY Mellon Investment Adviser, Inc. and/or any Sub-Investment Adviser fund.

The fund is only available as a funding vehicle for variable annuity contracts and variable life insurance policies. Individuals may not directly purchase shares of the fund. A variable annuity is an insurance contract issued by an insurance company that enables investors to accumulate assets on a tax-deferred basis for retirement or other long-term goals. Investors should consider the investment objectives, risks, charges, and expenses of the fund carefully before investing. Contact your financial professional to obtain a prospectus and, if available, the summary prospectus that contains this and other information about the fund, and read it carefully before investing. Variable insurance products pose investment risks, including the possible loss of principal.

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service and should not serve as a primary basis for investment decisions. Please consult a legal, tax or financial professional in order to determine whether an investment product or service is appropriate for a particular situation.

The fund's investment adviser is BNY Mellon Investment Adviser, Inc. (BNYIA). BNYIA has engaged its affiliate, Newton Investment Management North America, LLC (NIMNA), to serve as the fund's sub-adviser. NIMNA has entered into a sub-sub investment advisory agreement with its affiliate, Newton Investment Management Limited (NIM), to enable NIM to provide certain advisory services to NIMNA for the benefit of the fund. All are subsidiaries of The Bank of New York Mellon Corporation. BNY is the corporate brand of The Bank of New York Mellon Corporation.

© 2025 **BNY Mellon Securities Corporation**, distributor, 240 Greenwich Street, 9th Floor, New York, NY 10286.

MARK-773104-2025-07-17

0175BFS-0625