

BNY Mellon High Yield Fund

Fact Sheet | June 30, 2025

Class A DPLTX
Class I DLHRX

Goal: The fund seeks to maximize total return, consisting of capital appreciation and current income.

Class	CUSIP
Class A	05588E835
Class I	05588E850

Assets for the Fund
\$501,933,121

Holdings⁷
311

Dividend Frequency
Monthly

Average Effective Maturity^{2,7}
5.07 Years

Average Effective Duration^{3,7}
2.95 Years

30-Day SEC Yields (%)		
Class	Unsubsidized ⁴	Subsidized ⁵
Class A	5.91	5.91
Class I	6.44	6.44

Sub-Adviser
Alcentra NY, LLC

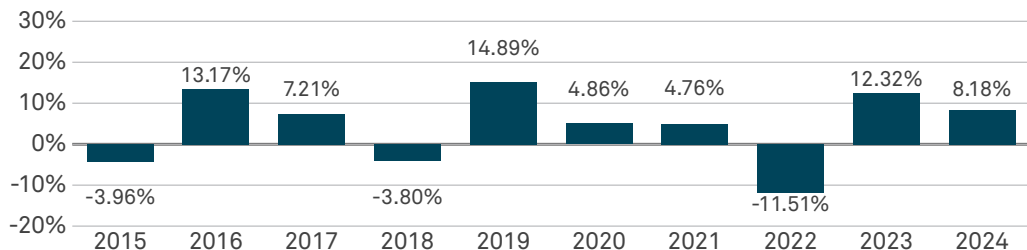
Total Expenses (%)		
Class	Gross [†]	Net ^{††}
Class A	0.96	0.95
Class I	0.71	0.70

Average Annual Total Returns (as of 6/30/25)¹

Class/Inception Date	3 Month	YTD	1 Year	3 Year	5 Year	10 Year
Class A (NAV) 06/02/97	3.83%	4.57%	9.54%	9.38%	5.08%	4.19%
Class A (4.50% maximum load)	-0.82%	-0.08%	4.63%	7.71%	4.12%	3.71%
Class I (NAV) 06/02/97	4.09%	4.70%	10.02%	9.65%	5.34%	4.47%
ICE BofA U.S. High Yield Master II Constrained Index ⁶	3.57%	4.55%	10.24%	9.86%	6.00%	5.29%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Data assumes the reinvestment of dividends and capital gains, if any. Performance for periods less than 1 year is not annualized. Go to [bny.com/investments](https://www.bny.com/investments) for the fund's most recent month-end returns.

Historical Performance (Class I @ NAV)



[†]Gross expenses is the total annual operating expense ratio for the fund, before any fee waivers or expense reimbursements. ^{††}Net Expenses is the total annual operating expense ratio for the fund, after any applicable fee waivers or expense reimbursements. The net expense ratio reflects a contractual expense reduction agreement, without which, the returns would have been lower. The agreement may not be amended without the approval of the fund's shareholders. The Net Expenses is the actual fund expense ratio applicable to investors. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

¹Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, anticipated holding period and other relevant factors. ²**Average Effective Maturity** is the weighted average of the effective maturity dates of the fixed-income securities in the fund's holdings. It does not take into account the fund's use of leverage. ³**Average Effective Duration** is used to measure the market price sensitivity of the fund's portfolio holdings to changes in interest-rates.

⁴**Unsubsidized yield** refers to the yield of a fund if no fee waivers or expense reimbursements had been in place over the period.

⁵**Subsidized yield** is a yield of a fund that reflects any fee waivers or reimbursements that may be in effect. ⁶Source: FactSet. The **ICE BofA U.S. High Yield Master II Constrained Index** contains all securities in the ICE BofA U.S. High Yield Index but caps issuer exposure at 2%. Index constituents are capitalization-weighted, based on their current amount outstanding, provided the total allocation to an individual issuer does not exceed 2%. Investors cannot invest directly in any index.

NAV is Net Asset Value. **FDIC** is Federal Deposit Insurance Corp. **YTD** is Year to Date. **CFA**[®] and **Chartered Financial Analyst**[®] are registered trademarks owned by the CFA Institute.

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Allocation by Maturity^{7,10}

Time Period	Fund	Index
< 1 Year	5.11%	0.32%
1-3 Years	10.78%	20.89%
3-5 Years	39.70%	41.27%
5-7 Years	29.72%	24.90%
7-10 Years	12.91%	9.23%
10-20 Years	1.65%	0.95%
20+ Years	0.13%	2.44%

Credit Quality Breakdown^{7,8,9}

Rating	Fund	Index
BBB	4.79%	6.07%
BB	47.14%	60.66%
B	35.46%	26.55%
CCC	8.49%	6.72%
Not Rated	3.25%	0.00%
Cash	0.87%	0.00%

Top Sectors and Industries⁷

Industry	Fund
Finance	12.34%
Energy - Oil & Gas	10.48%
Healthcare	8.94%
Services	6.71%
Technology Electronics Software & IT	6.19%
Telecommunications	5.64%
Utility / Electricity	4.74%
Homebuilders/Materials/Construction	3.97%
Hotels Leisure & Entertainment	3.63%
Cable	3.50%

Portfolio Manager(s)

Chris Barris	Kevin Cronk, CFA
Fund 2010	Fund 2012
Industry 1994	Industry 1996

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial professional. For more information, call 1-800-373-9387 or visit [bny.com/investments](https://www.bny.com/investments). Read the prospectus carefully before investing. Investors should discuss with their financial professional the eligibility requirements for Class I shares, which are available only to certain eligible investors, and the historical results achieved by the fund's respective share classes.

⁷Portfolio composition is as of 6/30/2025 and is subject to change at any time. ⁸Bond ratings reflect the rating entity's evaluation of the issuer's ability to pay interest and repay principal on the bond on a timely basis. Bonds rated BBB/Baa or higher are considered investment grade, while bonds rated BB/Ba or lower are considered speculative as to the timely payment of interest and principal. ⁹Credit ratings reflect only those assigned by S&P, Moody's, and/or Fitch. Split-rated securities, if any, are reported in the higher rating category. ¹⁰Source: Alcentra.

Risks: Bonds are subject generally to interest-rate, credit, liquidity, call and market risks, to varying degrees. Generally, all other factors being equal, bond prices are inversely related to interest-rate changes and rate increases can cause price declines. Investing in **foreign denominated and/or domiciled securities** involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries. **High yield bonds** involve increased credit and liquidity risk than higher-rated bonds and are considered speculative in terms of the issuer's ability to pay interest and repay principal on a timely basis.

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