

Dreyfus Institutional Preferred Treasury Obligations Fund

ANNUAL
SHAREHOLDER
REPORT
APRIL 30, 2025

Institutional Shares – DNSXX

This annual shareholder report contains important information about Dreyfus Institutional Preferred Treasury Obligations Fund (the “Fund”) for the period of May 1, 2024 to April 30, 2025. You can find additional information about the Fund at www.dreyfus.com/products/mm.html#overview. You can also request this information by calling 1-800-373-9387 (inside the U.S. only) or by sending an e-mail request to info@bny.com.

What were the Fund’s costs for the last year?

(based on a hypothetical \$10,000 investment)

Share Class	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Institutional Shares*	\$10	0.10%

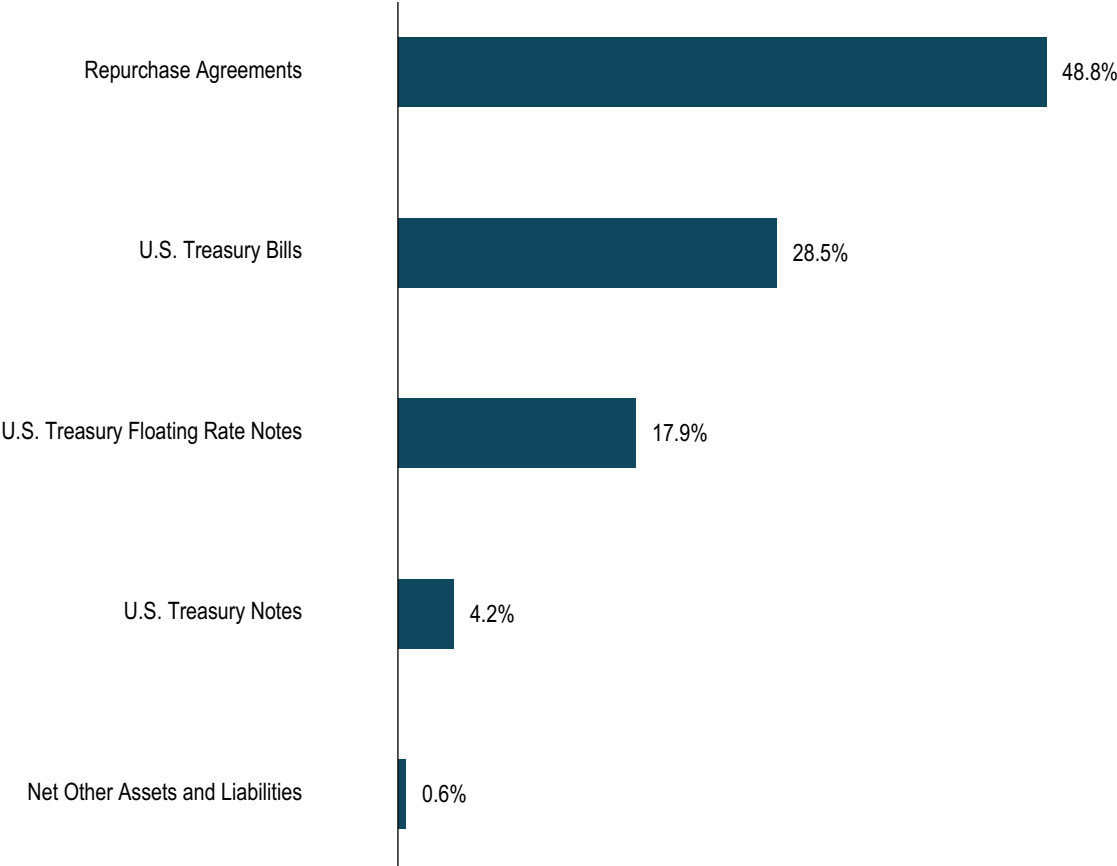
* During the period, fees were waived and/or expenses reimbursed pursuant to an agreement with the Fund’s investment adviser, BNY Mellon Investment Adviser, Inc.

KEY FUND STATISTICS (AS OF 4/30/25)

Fund Size (Millions)	Number of Holdings	Total Advisory Fee Paid During Period
\$591	43	\$851,078

PORTFOLIO HOLDINGS (AS OF 4/30/25)

Allocation of Holdings (Based on Net Assets)



For additional information about the Fund, including its prospectus, financial information and portfolio holdings, please visit www.dreyfus.com/products/mm.html#overview.