

Dreyfus Institutional Preferred Government Money Market Fund

ANNUAL
SHAREHOLDER
REPORT
MARCH 31, 2025

Hamilton Shares – DSHXX

This annual shareholder report contains important information about Dreyfus Institutional Preferred Government Money Market Fund (the “Fund”) for the period of April 1, 2024 to March 31, 2025. You can find additional information about the Fund at www.dreyfus.com/products/mm.html#overview. You can also request this information by calling 1-800-373-9387 (inside the U.S. only) or by sending an e-mail request to info@bny.com.

What were the Fund’s costs for the last year?

(based on a hypothetical \$10,000 investment)

Share Class	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Hamilton Shares*	\$15	0.15%

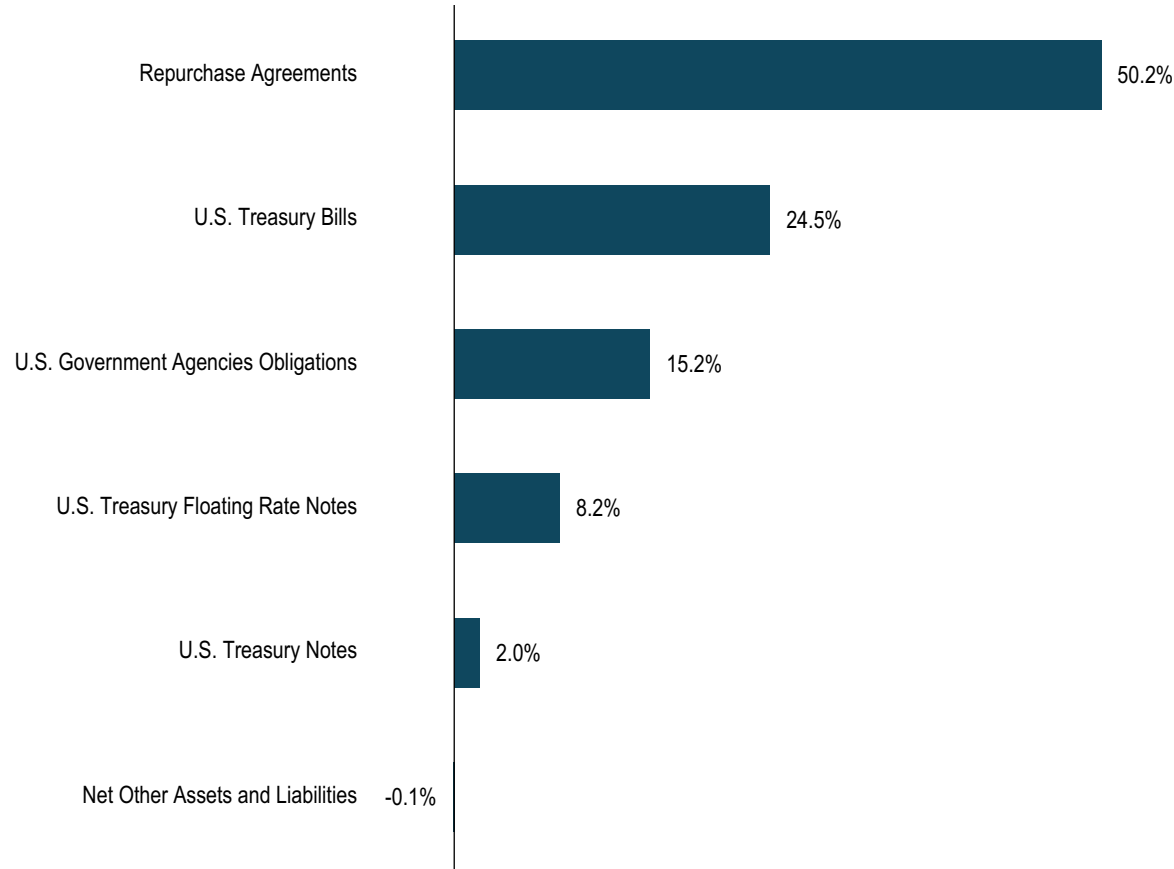
* During the period, fees were waived and/or expenses reimbursed pursuant to an agreement with the Fund’s investment adviser, BNY Mellon Investment Adviser, Inc.

KEY FUND STATISTICS (AS OF 3/31/25)

Fund Size (Millions)	Number of Holdings	Total Advisory Fee Paid During Period
\$29,318	121	\$25,458,032

PORTFOLIO HOLDINGS (AS OF 3/31/25)

Allocation of Holdings (Based on Net Assets)



For additional information about the Fund, including its prospectus, financial information and portfolio holdings, please visit www.dreyfus.com/products/mm.html#overview.