

# BNY Mellon Global Emerging Markets Fund

ANNUAL  
SHAREHOLDER  
REPORT  
OCTOBER 31, 2024

**Class A – DGEAX**

This annual shareholder report contains important information about BNY Mellon Global Emerging Markets Fund (the “Fund”) for the period of November 1, 2023 to October 31, 2024. You can find additional information about the Fund at [bny.com/investments/literaturecenter](https://bny.com/investments/literaturecenter). You can also request this information by calling 1-800-373-9387 (inside the U.S. only) or by sending an e-mail request to [info@bny.com](mailto:info@bny.com).

**What were the Fund’s costs for the last year?**

(based on a hypothetical \$10,000 investment)

Share Class	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class A*	\$137	1.25%

\* During the period, fees were waived and/or expenses reimbursed pursuant to an agreement with the Fund’s investment adviser, BNY Mellon Investment Adviser, Inc. If this agreement is not extended in the future, expenses could be higher.

**How did the Fund perform last year?**

- For the 12-month period ended October 31, 2024, the Fund’s Class A shares returned 18.45%.
- In comparison, the MSCI Emerging Markets Index (the “Index”) returned 25.32% for the same period.

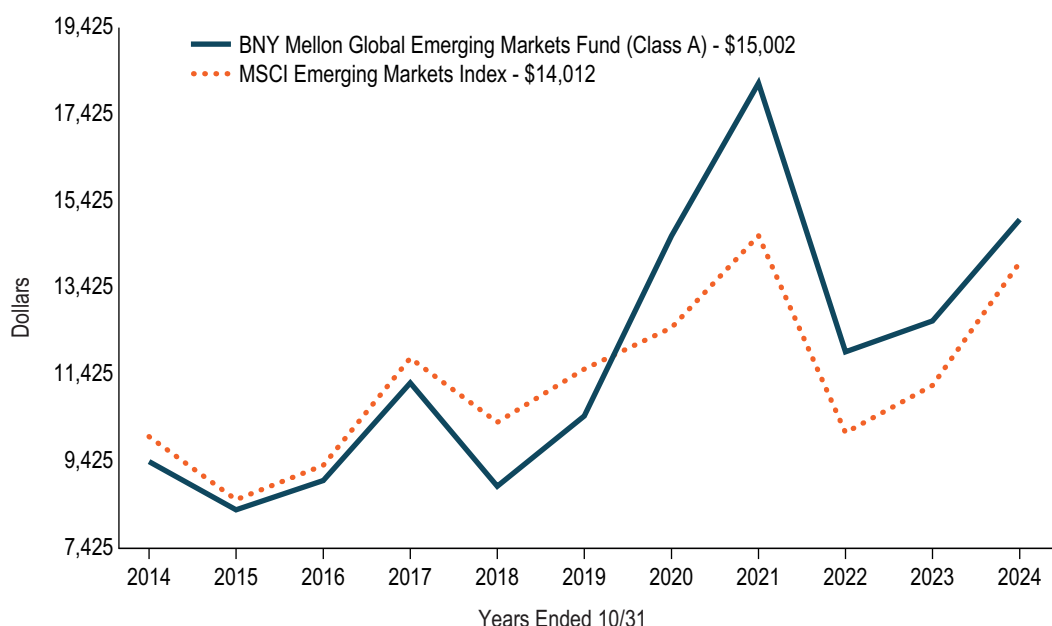
**What affected the Fund’s performance?**

- Easing U.S. monetary policy and the surprise announcement by China’s policymakers of a major stimulus package helped drive strong market returns over the period.
- On a sector basis, in a weak oil-price environment, the Fund’s relative performance benefited most from its zero weighting in energy. Stock selection in industrials and materials also contributed positively.
- On a country basis, the Fund benefited most notably from positions in a U.S.-listed wafer-fabrication equipment supplier and a leading, Latin American e-commerce marketplace operator.
- On a sector basis, financials detracted most from relative performance, largely due to the Fund’s insurance holdings, with consumer staples representing another area of weakness.
- On a country basis, stock selection in China and Hong Kong, most notably in the consumer discretionary sector, detracted most, followed by overweight exposure to the lagging Mexico market.

### How did the Fund perform over the past 10 years?

**The Fund's past performance is not a good predictor of the Fund's future performance.** The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

### Cumulative Performance from November 1, 2014 through October 31, 2024 Initial Investment of \$10,000



The above graph compares a hypothetical \$10,000 investment in the Fund's Class A shares to a hypothetical investment of \$10,000 made in the MSCI Emerging Markets Index (the "Index") on 10/31/2014. The performance shown takes into account the maximum initial sales charge on Class A shares and applicable fees and expenses of the Fund, including management fees and other expenses. The Fund's performance also assumes the reinvestment of dividends and capital gains. Unlike the Fund, the Index is not subject to charges, fees and other expenses. Investors cannot invest directly in any index.

### AVERAGE ANNUAL TOTAL RETURNS (AS OF 10/31/24)

Class A Shares	1YR	5YR	10YR
with Maximum Sales Charge - 5.75%	11.62%	6.18%	4.14%
without Sales Charge	18.45%	7.45%	4.76%
MSCI Emerging Markets Index	25.32%	3.93%	3.43%

The performance data quoted represent past performance, which is no guarantee of future results. For more current information visit [bny.com/investments/literaturecenter](https://bny.com/investments/literaturecenter).

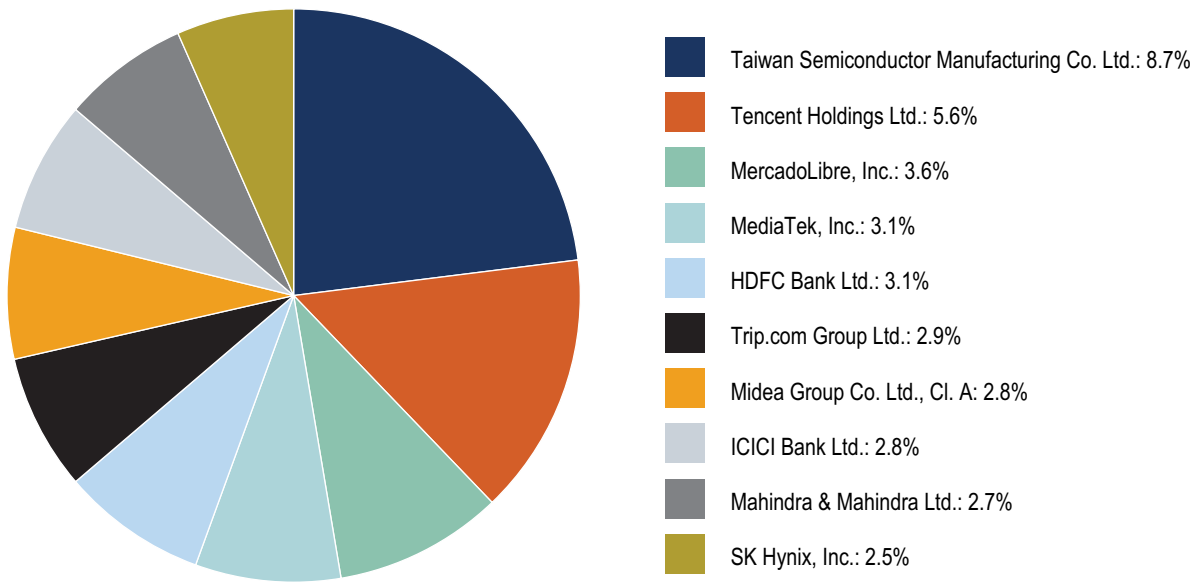
### KEY FUND STATISTICS (AS OF 10/31/24)

Fund Size (Millions)	Number of Holdings	Total Advisory Fee Paid During Period	Annual Portfolio Turnover
\$406	49	\$3,234,229	62.14%

Not FDIC Insured. Not Bank-Guaranteed. May Lose Value

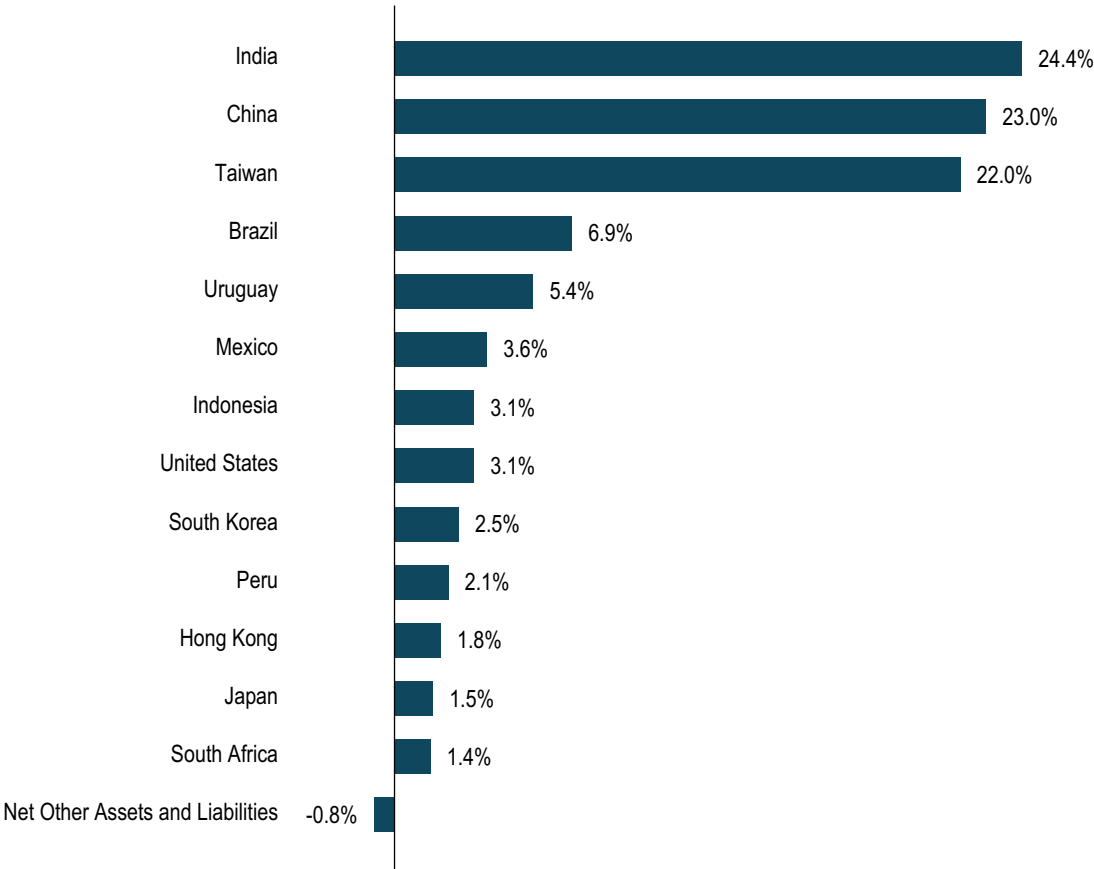
PORTFOLIO HOLDINGS (AS OF 10/31/24)

Top Ten Holdings (Based on Net Assets)\*



\* Excludes money market funds or other short-term securities held for the investment of cash and cash collateral for securities loaned, if any.

Country Allocation (Based on Net Assets)



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**For additional information about the Fund, including its prospectus, financial information, portfolio holdings and proxy voting information, please visit [bny.com/investments/literaturecenter](https://bny.com/investments/literaturecenter).**