BNY Mellon Opportunistic Midcap Value Fund

ANNUAL SHAREHOLDER REPORT
AUGUST 31, 2024

Class Y – DMCYX

This annual shareholder report contains important information about BNY Mellon Opportunistic Midcap Value Fund (the "Fund") for the period of September 1, 2023 to August 31, 2024. You can find additional information about the Fund at bny.com/investments/literaturecenter. You can also request this information by calling 1-800-373-9387 (inside the U.S. only) or by sending an e-mail request to info@bny.com.

What were the Fund's costs for the last year?

(based on a hypothetical $10,000 investment)

Share Class	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Class Y	$92	0.85%

How did the Fund perform last year?

- For the 12-month period ended August 31, 2024, the Fund's Class Y shares returned 17.20%.
- In comparison, the Russell Midcap® Value Index returned 20.19% for the same period.

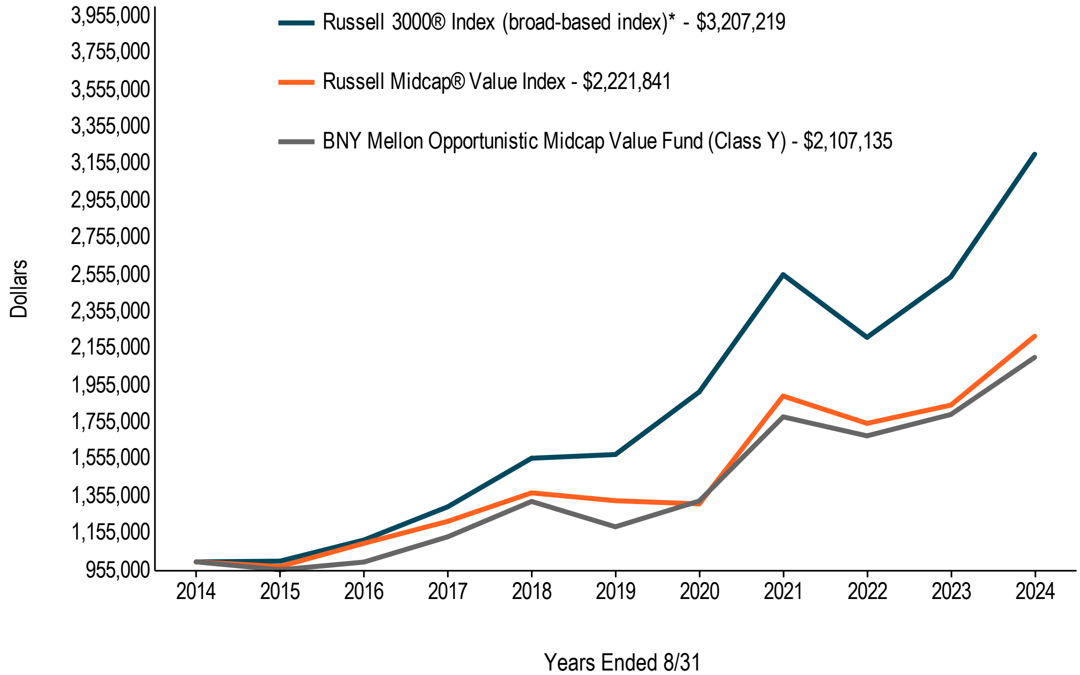
What affected the Fund's performance?

- While global equities overcame political strife, inflation and high interest rates, the latter took a toll on mid caps, contributing to massive flows into the "Magnificent 7" mega-cap tech stocks.
- The financials sector hindered relative performance most. Our position in an international payments company detracted as the company experienced weakness on a disappointing outlook for margins.
- The materials sector contributed most positively to returns. Stock selections, especially in the mining industry, made the most noteworthy contributions.

How did the Fund perform over the past 10 years?

The Fund's past performance is not a good predictor of the Fund's future performance. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Cumulative Performance from September 1, 2014 through August 31, 2024
Initial Investment of $1,000,000



The above graph compares a hypothetical $1,000,000 investment in the Fund's Class Y shares to a hypothetical investment of $1,000,000 made in each of the Russell 3000® Index (a broad-based index) and Russell Midcap® Value Index on 8/31/2014. The performance shown takes into account applicable fees and expenses of the Fund, including management fees and other expenses. The Fund's performance also assumes the reinvestment of dividends and capital gains. Unlike the Fund, the indexes are not subject to charges, fees and other expenses. Investors cannot invest directly in any index.

AVERAGE ANNUAL TOTAL RETURNS (AS OF 8/31/24)

Share Class	1YR	5YR	10YR
Class Y Shares	17.20%	12.11%	7.74%
Russell 3000® Index (broad-based index)*	26.14%	15.19%	12.36%
Russell Midcap® Value Index	20.19%	10.80%	8.31%

* In accordance with regulatory changes requiring the Fund's primary benchmark to represent the overall applicable market, the Fund's primary prospectus benchmark changed to the indicated benchmark effective as of August 31, 2024.

The performance data quoted represent past performance, which is no guarantee of future results. For more current information visit bny.com/investments/literaturecenter.

KEY FUND STATISTICS (AS OF 8/31/24)

Fund Size (Millions)	Number of Holdings	Total Advisory Fee Paid During Period	Annual Portfolio Turnover
$410	72	$2,963,765	58.67%

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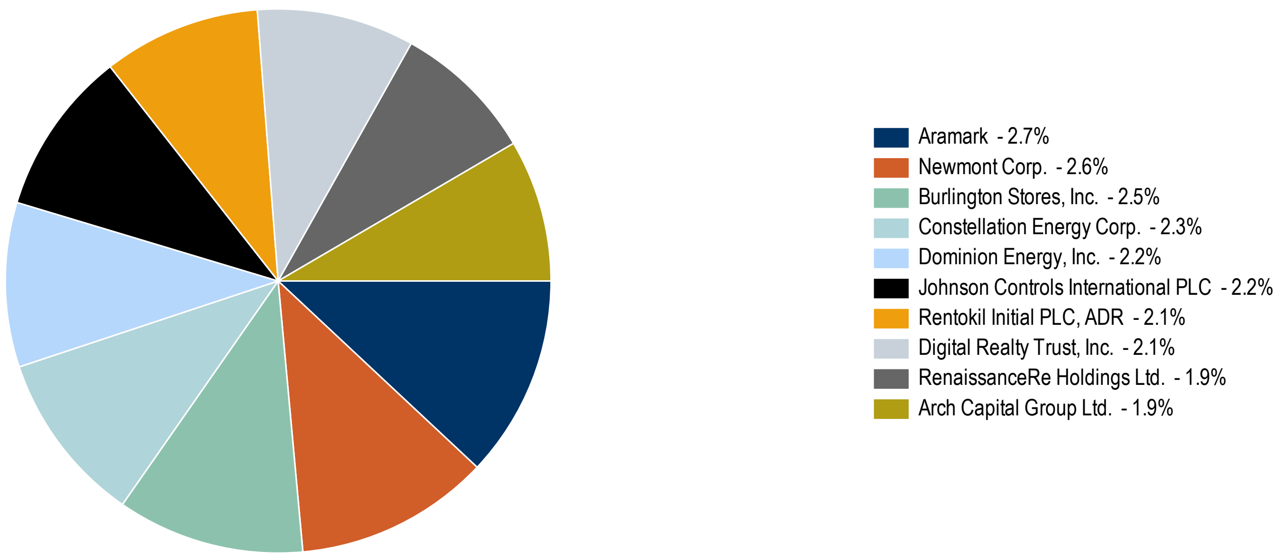
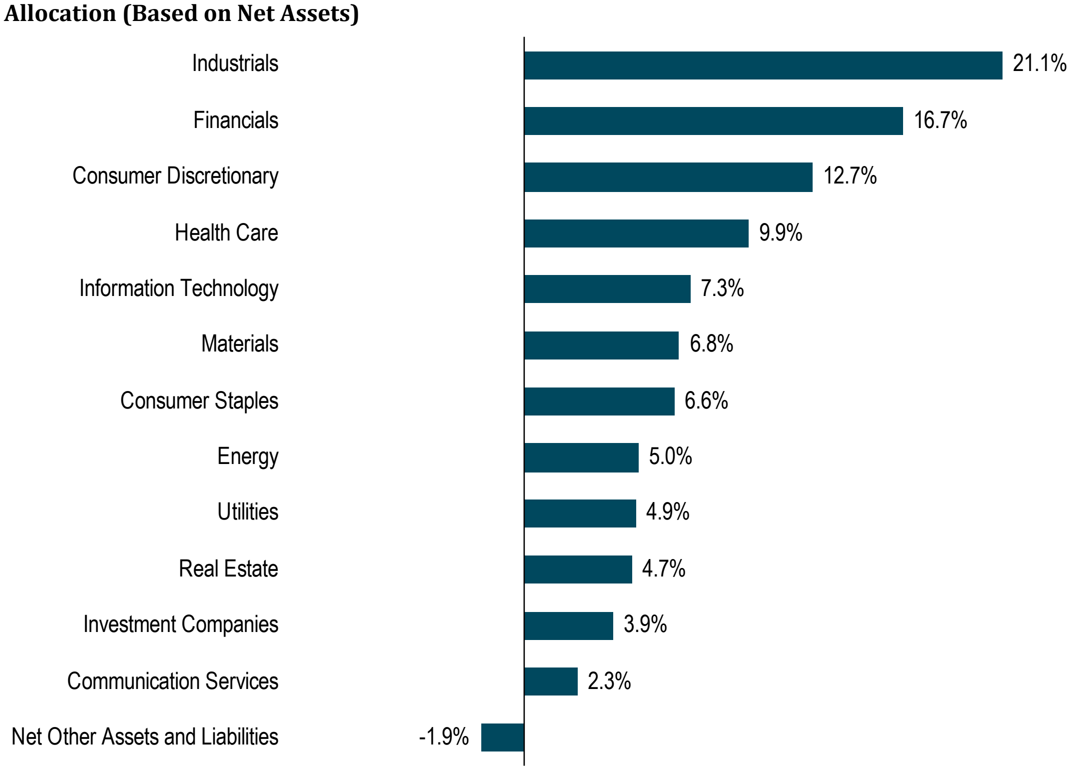
Portfolio Holdings (as of 8/31/24)

Top Ten Holdings (Based on Net Assets)*



* Excludes money market funds or other short-term securities held for the investment of cash and cash collateral for securities loaned, if any.

Sector Allocation (Based on Net Assets)



For additional information about the Fund, including its prospectus, financial information, portfolio holdings and proxy voting information, please visit bny.com/investments/literaturecenter.

240 Greenwich Street, 9th Floor, NewYork, NY 10286
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