

# BNY Mellon Variable Investment Fund, Government Money Market Portfolio

ANNUAL  
SHAREHOLDER  
REPORT  
DECEMBER 31, 2024

This annual shareholder report contains important information about BNY Mellon Variable Investment Fund, Government Money Market Portfolio (the “Fund”) for the period of January 1, 2024 to December 31, 2024. You can find additional information about the Fund at [www.bny.com/investments/us/en/intermediary/products/variable-products.html#funds-table-tabs1](http://www.bny.com/investments/us/en/intermediary/products/variable-products.html#funds-table-tabs1). You can also request this information by calling 1-800-373-9387 (inside the U.S. only) or by sending an e-mail request to [info@bny.com](mailto:info@bny.com).

## What were the Fund’s costs for the last year?

(based on a hypothetical \$10,000 investment)

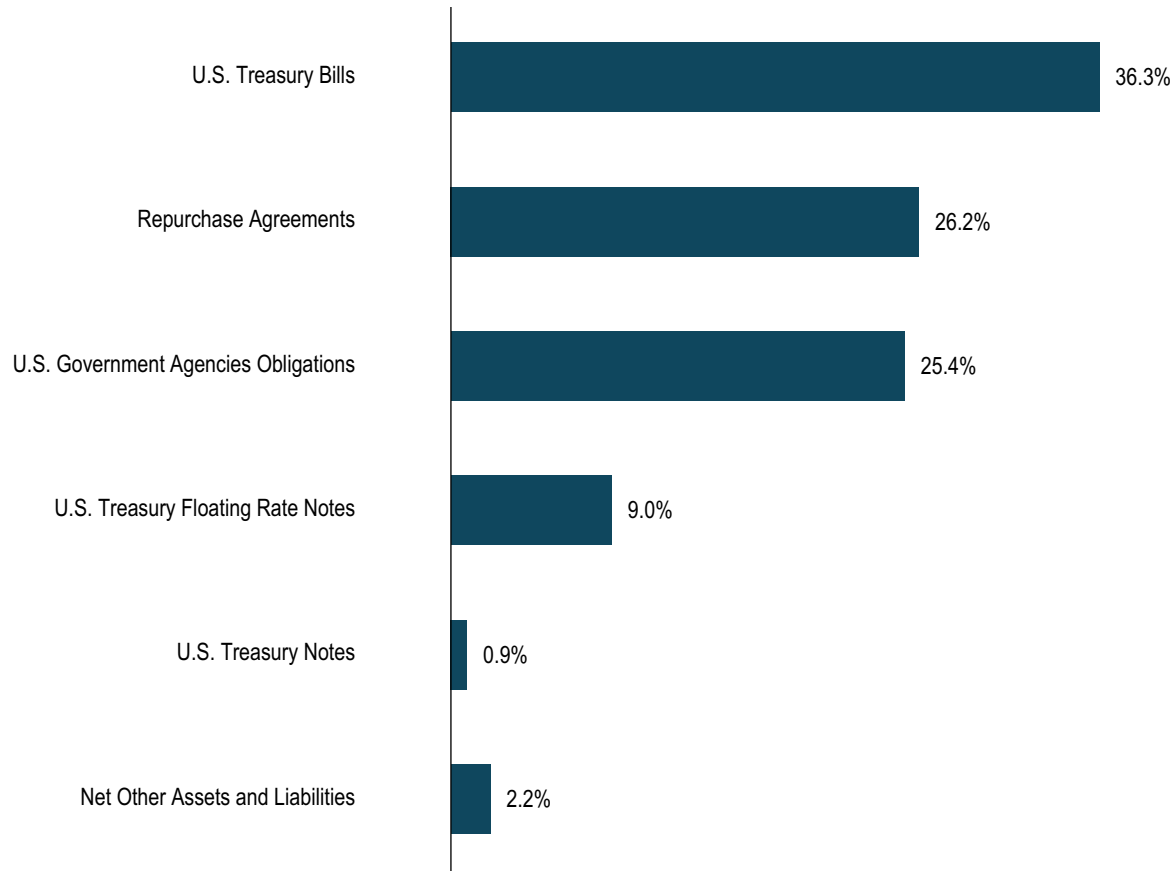
Fund	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Government Money Market Portfolio	\$57	0.56%

## KEY FUND STATISTICS (AS OF 12/31/24)

Fund Size (Millions)	Number of Holdings	Total Advisory Fee Paid During Period
\$340	90	\$1,628,864

PORTFOLIO HOLDINGS (AS OF 12/31/24)

Allocation of Holdings (Based on Net Assets)



For additional information about the Fund, including its prospectus, financial information and portfolio holdings, please visit [www.bny.com/investments/us/en/intermediary/products/variable-products.html#funds-table-tabs1](http://www.bny.com/investments/us/en/intermediary/products/variable-products.html#funds-table-tabs1).