

BNY Mellon Funds Trust

Funds

BNY Mellon Bond Fund
BNY Mellon Intermediate Bond Fund
BNY Mellon Corporate Bond Fund
BNY Mellon Short-Term U.S. Government Securities Fund

Ticker Symbols

| | |
|---------|----------|
| Class M | Investor |
| MPBFX | MIBDX |
| MPIBX | MIIDX |
| BYMMX | BYMIX |
| MPSUX | MISTX |

IMPORTANT NOTICE – CHANGES TO ANNUAL AND SEMI-ANNUAL REPORTS

The Securities and Exchange Commission (the “SEC”) has adopted rule and form amendments which have resulted in changes to the design and delivery of annual and semi-annual fund reports (“Reports”). Reports are now streamlined to highlight key information. Certain information previously included in Reports, including financial statements, no longer appear in the Reports but will be available online within the Semi-Annual and Annual Financials and Other Information, delivered free of charge to shareholders upon request, and filed with the SEC.

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The views expressed herein are current to the date of this report. These views and the composition of the funds' portfolios are subject to change at any time based on market and other conditions.

| |
|---|
| Not FDIC-Insured • Not Bank-Guaranteed • May Lose Value |
|---|

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THE FUND

Please note the Annual Financials and Other Information only contains Items 7-11 required in Form N-CSR. All other required items will be filed with the SEC.

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Item 7. Financial Statements and Financial Highlights for Open-End Management Investment Companies.
Statement of Investments
August 31, 2024

| BNY Mellon Bond Fund | | | | |
|--|-----------------|---------------|--------------------------|--------------------|
| Description | Coupon Rate (%) | Maturity Date | Principal Amount (\$) | Value (\$) |
| Bonds and Notes - 98.7% | | | | |
| Aerospace & Defense - .9% | | | | |
| RTX Corp.,Sr. Unscd. Notes | 6.00 | 3/15/2031 | 2,000,000 | 2,150,453 |
| The Boeing Company,Sr. Unscd. Notes | 3.63 | 2/1/2031 | 6,000,000 | 5,430,474 |
| The Boeing Company,Sr. Unscd. Notes | 6.53 | 5/1/2034 | 3,825,000 ^a | 4,053,617 |
| | | | | 11,634,544 |
| Airlines - .2% | | | | |
| American Airlines Pass Through Trust,Ser. 2015-1, Cl. A | 3.38 | 5/1/2027 | 3,379,300 | 3,185,665 |
| Automobiles & Components - .2% | | | | |
| General Motors Financial Co., Inc.,Sr. Unscd. Notes | 3.10 | 1/12/2032 | 3,100,000 | 2,702,871 |
| Banks - 9.3% | | | | |
| Banco Bilbao Vizcaya Argentaria SA,Sr. Notes | 5.38 | 3/13/2029 | 3,350,000 | 3,456,476 |
| Bank of America Corp.,Jr. Sub. Notes, Ser. TT | 6.13 | 4/27/2027 | 8,650,000 ^{b,c} | 8,758,540 |
| Barclays PLC,Sr. Unscd. Notes | 7.39 | 11/2/2028 | 7,000,000 | 7,529,931 |
| Citigroup, Inc.,Sub. Notes | 6.17 | 5/25/2034 | 7,300,000 | 7,709,885 |
| Citizens Financial Group, Inc.,Sr. Unscd. Notes | 5.84 | 1/23/2030 | 7,330,000 | 7,537,393 |
| Comerica, Inc.,Sr. Unscd. Notes | 5.98 | 1/30/2030 | 5,216,000 ^b | 5,308,340 |
| Credit Agricole SA,Sr. Notes | 6.32 | 10/3/2029 | 4,190,000 ^a | 4,414,119 |
| Deutsche Bank AG,Sr. Notes | 6.72 | 1/18/2029 | 8,500,000 | 8,951,276 |
| HSBC Holdings PLC,Sr. Unscd. Notes | 6.25 | 3/9/2034 | 5,610,000 | 6,036,291 |
| JPMorgan Chase & Co.,Jr. Sub. Bonds, Ser. II | 4.00 | 4/1/2025 | 5,475,000 ^{b,c} | 5,392,346 |
| Morgan Stanley,Sr. Unscd. Notes | 1.59 | 5/4/2027 | 8,000,000 | 7,602,790 |
| NatWest Group PLC,Sr. Unscd. Notes | 5.08 | 1/27/2030 | 5,500,000 | 5,566,383 |
| Nordea Bank Abp,Jr. Sub. Notes | 6.63 | 3/26/2026 | 4,280,000 ^{a,c} | 4,305,402 |
| Santander Holdings USA, Inc.,Sr. Unscd. Bonds | 7.66 | 11/9/2031 | 6,800,000 | 7,588,748 |
| Societe Generale SA,Sr. Notes | 6.69 | 1/10/2034 | 8,000,000 ^a | 8,581,323 |
| The Goldman Sachs Group, Inc.,Sub. Notes | 6.75 | 10/1/2037 | 8,000,000 | 9,022,212 |
| UBS Group AG,Sr. Unscd. Notes | 1.31 | 2/2/2027 | 6,500,000 ^a | 6,174,451 |
| UBS Group AG,Sr. Unscd. Notes | 2.59 | 9/11/2025 | 4,825,000 ^a | 4,821,878 |
| | | | | 118,757,784 |
| Beverage Products - .5% | | | | |
| Anheuser-Busch Companies LLC/Anheuser-Busch Inbev Worldwide, Inc.,Gtd. Notes | 4.90 | 2/1/2046 | 6,250,000 | 6,004,408 |
| Consumer Discretionary - .9% | | | | |
| Warnermedia Holdings, Inc.,Gtd. Notes | 4.05 | 3/15/2029 | 7,185,000 | 6,715,234 |
| Warnermedia Holdings, Inc.,Gtd. Notes | 4.28 | 3/15/2032 | 6,225,000 | 5,444,168 |
| | | | | 12,159,402 |
| Diversified Financials - 3.5% | | | | |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust,Gtd. Notes | 6.95 | 3/10/2055 | 6,500,000 | 6,710,165 |
| Aircastle Ltd.,Sr. Unscd. Notes | 2.85 | 1/26/2028 | 9,500,000 ^a | 8,804,071 |
| Apollo Debt Solutions BDC,Sr. Unscd. Notes | 6.70 | 7/29/2031 | 5,800,000 ^{a,b} | 5,896,531 |
| Ares Capital Corp.,Sr. Unscd. Notes | 2.88 | 6/15/2028 | 6,000,000 | 5,483,308 |
| BlackRock TCP Capital Corp.,Sr. Unscd. Notes | 2.85 | 2/9/2026 | 3,800,000 | 3,646,429 |
| Blackstone Secured Lending Fund,Sr. Unscd. Notes | 2.85 | 9/30/2028 | 6,890,000 | 6,243,485 |
| Blue Owl Capital Corp.,Sr. Unscd. Notes | 2.63 | 1/15/2027 | 2,500,000 | 2,349,962 |
| Blue Owl Finance LLC,Gtd. Notes | 4.13 | 10/7/2051 | 7,650,000 ^a | 5,737,931 |
| | | | | 44,871,882 |
| Electronic Components - .4% | | | | |
| Jabil, Inc.,Sr. Unscd. Notes | 3.60 | 1/15/2030 | 5,500,000 | 5,145,639 |

| BNY Mellon Bond Fund (continued) | | | | |
|---|-----------------|---------------|--------------------------|-------------------|
| Description | Coupon Rate (%) | Maturity Date | Principal Amount (\$) | Value (\$) |
| Bonds and Notes - 98.7%(continued) | | | | |
| Energy - 2.6% | | | | |
| Boardwalk Pipelines LP,Gtd. Notes | 3.60 | 9/1/2032 | 3,825,000 | 3,428,458 |
| Diamondback Energy, Inc.,Gtd. Notes | 3.13 | 3/24/2031 | 4,800,000 | 4,333,659 |
| Energy Transfer LP,Sr. Unscd. Notes | 5.55 | 5/15/2034 | 4,000,000 | 4,105,812 |
| Enterprise Products Operating LLC,Gtd. Notes | 5.35 | 1/31/2033 | 3,375,000 | 3,511,616 |
| Kinder Morgan, Inc.,Gtd. Notes | 5.20 | 6/1/2033 | 4,830,000 | 4,843,784 |
| Targa Resources Corp.,Gtd. Notes | 5.50 | 2/15/2035 | 1,000,000 | 1,015,696 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp.,Gtd. Notes | 5.00 | 1/15/2028 | 5,750,000 | 5,743,849 |
| TransCanada PipeLines Ltd.,Sr. Unscd. Notes | 2.50 | 10/12/2031 | 4,825,000 ^b | 4,210,608 |
| Whistler Pipeline LLC,Sr. Unscd. Notes | 5.95 | 9/30/2034 | 2,000,000 ^a | 2,038,683 |
| | | | | 33,232,165 |
| Food Products - .4% | | | | |
| The Kroger Company,Sr. Unscd. Notes | 1.70 | 1/15/2031 | 6,500,000 | 5,430,259 |
| Foreign Governmental - 1.9% | | | | |
| CDP Financial, Inc.,Gtd. Notes | 4.88 | 6/5/2029 | 3,500,000 ^{a,b} | 3,627,335 |
| Japan Finance Organization for Municipalities,Sr. Unscd. Notes | 1.38 | 2/10/2031 | 4,130,000 ^a | 3,455,699 |
| Ontario Teachers' Finance Trust,Gtd. Notes | 2.00 | 4/16/2031 | 4,130,000 ^a | 3,609,272 |
| Ontario Teachers' Finance Trust,Gtd. Notes | 4.63 | 4/10/2029 | 3,500,000 ^a | 3,579,562 |
| Province of British Columbia,Sr. Unscd. Notes | 4.20 | 7/6/2033 | 2,075,000 | 2,060,601 |
| Province of Manitoba,Sr. Unscd. Notes | 4.30 | 7/27/2033 | 3,720,000 | 3,718,298 |
| Province of Quebec,Unscd. Bonds | 0.60 | 7/23/2025 | 4,000,000 | 3,864,942 |
| | | | | 23,915,709 |
| Health Care - 2.2% | | | | |
| AbbVie, Inc.,Sr. Unscd. Notes | 3.20 | 11/21/2029 | 6,000,000 | 5,686,909 |
| Amgen, Inc.,Sr. Unscd. Notes | 5.60 | 3/2/2043 | 5,075,000 | 5,189,748 |
| Amgen, Inc.,Sr. Unscd. Notes | 5.65 | 6/15/2042 | 1,605,000 | 1,645,506 |
| CVS Health Corp.,Sr. Unscd. Notes | 4.78 | 3/25/2038 | 7,250,000 | 6,663,317 |
| HCA, Inc.,Gtd. Notes | 5.45 | 9/15/2034 | 2,800,000 | 2,837,148 |
| Pfizer Investment Enterprises Pte Ltd.,Gtd. Notes | 4.65 | 5/19/2030 | 6,520,000 | 6,630,493 |
| | | | | 28,653,121 |
| Industrial - .3% | | | | |
| LBJ Infrastructure Group LLC,Sr. Scd. Bonds | 3.80 | 12/31/2057 | 5,000,000 ^a | 3,456,171 |
| Information Technology - .3% | | | | |
| Oracle Corp.,Sr. Unscd. Notes | 3.90 | 5/15/2035 | 4,790,000 | 4,325,980 |
| Insurance - .6% | | | | |
| MetLife, Inc.,Jr. Sub. Bonds, Ser. G | 3.85 | 9/15/2025 | 1,900,000 ^c | 1,863,455 |
| Prudential Financial, Inc.,Sr. Unscd. Notes | 4.35 | 2/25/2050 | 6,375,000 | 5,534,238 |
| | | | | 7,397,693 |
| Internet Software & Services - 1.2% | | | | |
| Amazon.com, Inc.,Sr. Unscd. Notes | 1.65 | 5/12/2028 | 7,000,000 | 6,426,818 |
| Meta Platforms, Inc.,Sr. Unscd. Notes | 4.45 | 8/15/2052 | 7,700,000 | 6,894,387 |
| Netflix, Inc.,Sr. Unscd. Notes | 4.90 | 8/15/2034 | 2,000,000 | 2,049,407 |
| | | | | 15,370,612 |
| Media - .2% | | | | |
| Comcast Corp.,Gtd. Notes | 5.35 | 11/15/2027 | 3,000,000 | 3,096,598 |
| Metals & Mining - .6% | | | | |
| Glencore Funding LLC,Gtd. Notes | 2.63 | 9/23/2031 | 4,775,000 ^a | 4,075,930 |

| BNY Mellon Bond Fund (continued) | | | | |
|--|-----------------|---------------|-------------------------|-------------------|
| Description | Coupon Rate (%) | Maturity Date | Principal Amount (\$) | Value (\$) |
| Bonds and Notes - 98.7%(continued) | | | | |
| Metals & Mining - .6%(continued) | | | | |
| Nucor Corp.,Sr. Unscd. Notes | 3.13 | 4/1/2032 | 3,350,000 | 3,025,202 |
| | | | | 7,101,132 |
| Municipal Securities - .2% | | | | |
| Golden State Tobacco Securitization Corp.,Revenue Bonds, Refunding, Ser. A1 | 3.49 | 6/1/2036 | 3,000,000 | 2,564,792 |
| Real Estate - .6% | | | | |
| Alexandria Real Estate Equities, Inc.,Gtd. Notes | 2.95 | 3/15/2034 | 4,775,000 | 4,040,397 |
| Prologis LP,Sr. Unscd. Notes | 2.25 | 1/15/2032 | 2,825,000 | 2,396,132 |
| Prologis LP,Sr. Unscd. Notes | 4.75 | 6/15/2033 | 1,900,000 | 1,900,895 |
| | | | | 8,337,424 |
| Retailing - .4% | | | | |
| The Home Depot, Inc.,Sr. Unscd. Notes | 1.38 | 3/15/2031 | 5,595,000 | 4,629,750 |
| Semiconductors & Semiconductor Equipment - 1.4% | | | | |
| Broadcom, Inc.,Gtd. Notes | 2.45 | 2/15/2031 | 4,000,000 ^a | 3,491,666 |
| Broadcom, Inc.,Sr. Unscd. Notes | 3.19 | 11/15/2036 | 6,000,000 ^a | 4,966,960 |
| Foundry JV Holdco LLC,Sr. Scd. Notes | 5.88 | 1/25/2034 | 5,275,000 ^a | 5,301,655 |
| Intel Corp.,Sr. Unscd. Notes | 5.60 | 2/21/2054 | 4,800,000 | 4,554,193 |
| | | | | 18,314,474 |
| Technology Hardware & Equipment - .3% | | | | |
| Dell International LLC/EMC Corp.,Gtd. Notes | 3.38 | 12/15/2041 | 4,800,000 | 3,675,897 |
| Telecommunication Services - 2.0% | | | | |
| AT&T, Inc.,Sr. Unscd. Notes | 4.55 | 3/9/2049 | 10,250,000 | 8,868,199 |
| Motorola Solutions, Inc.,Sr. Unscd. Notes | 5.40 | 4/15/2034 | 4,800,000 | 4,953,996 |
| T-Mobile USA, Inc.,Gtd. Notes | 3.00 | 2/15/2041 | 8,525,000 | 6,374,246 |
| Verizon Communications, Inc.,Sr. Unscd. Notes | 2.99 | 10/30/2056 | 8,498,000 | 5,464,833 |
| | | | | 25,661,274 |
| Transportation - .4% | | | | |
| J.B. Hunt Transport Services, Inc.,Gtd. Notes | 3.88 | 3/1/2026 | 5,000,000 | 4,940,091 |
| U.S. Government Agencies Collateralized Municipal-Backed Securities - .4% | | | | |
| Government National Mortgage Association,Ser. 2012-135, Cl. AE | 1.83 | 12/16/2052 | 5,462,153 | 4,635,595 |
| U.S. Government Agencies Mortgage-Backed - 28.7% | | | | |
| Federal Home Loan Mortgage Corp.: | | | | |
| 1.50%, 10/1/2050 | | | 5,130,636 ^d | 3,923,472 |
| 2.00%, 8/1/2041-2/1/2052 | | | 23,814,250 ^d | 19,482,377 |
| 2.50%, 3/1/2042-12/1/2051 | | | 16,218,827 ^d | 14,214,554 |
| 3.00%, 11/1/2051 | | | 6,058,535 ^d | 5,391,027 |
| 3.50%, 7/1/2047-3/1/2052 | | | 25,268,536 ^d | 23,492,606 |
| 4.00%, 1/1/2052 | | | 8,476,317 ^d | 8,058,300 |
| 5.00%, 11/1/2052-6/1/2053 | | | 13,873,773 ^d | 13,943,218 |
| 5.50%, 1/1/2053-6/1/2054 | | | 32,304,283 ^d | 32,702,713 |
| 6.00%, 12/1/2053-2/1/2054 | | | 17,265,894 ^d | 17,712,448 |
| 6.50%, 12/1/2053 | | | 7,579,857 ^d | 7,848,926 |
| Federal National Mortgage Association: | | | | |
| 1.50%, 1/1/2042 | | | 5,138,867 ^d | 4,285,013 |
| 2.00%, 10/1/2050-1/1/2052 | | | 34,495,085 ^d | 28,544,598 |
| 2.50%, 6/1/2051-3/1/2052 | | | 44,706,187 ^d | 38,290,470 |
| 3.00%, 5/1/2052-6/1/2052 | | | 26,415,145 ^d | 23,583,076 |
| 3.50%, 3/1/2048 | | | 9,776,259 ^d | 9,123,136 |

| BNY Mellon Bond Fund (continued) | | | | |
|--|-----------------|---------------|-------------------------|--------------------|
| Description | Coupon Rate (%) | Maturity Date | Principal Amount (\$) | Value (\$) |
| Bonds and Notes - 98.7%(continued) | | | | |
| U.S. Government Agencies Mortgage-Backed - 28.7%(continued) | | | | |
| 4.00%, 4/1/2052-9/1/2052 | | | 19,789,628 ^d | 18,800,684 |
| 4.50%, 10/1/2052 | | | 6,523,855 ^d | 6,391,076 |
| 5.00%, 4/1/2053 | | | 11,710,545 ^d | 11,633,186 |
| 5.50%, 5/1/2054 | | | 5,591,227 ^d | 5,636,202 |
| 6.00%, 9/1/2053 | | | 7,986,172 ^d | 8,161,349 |
| Government National Mortgage Association II: | | | | |
| 2.00%, 10/20/2050-9/20/2051 | | | 19,625,086 | 16,345,023 |
| 2.50%, 5/20/2051 | | | 10,553,339 | 8,972,377 |
| 3.00%, 6/20/2050-11/20/2051 | | | 14,451,689 | 13,059,828 |
| 3.50%, 1/20/2052 | | | 5,112,884 | 4,765,610 |
| 4.00%, 2/20/2051-6/20/2051 | | | 7,921,433 | 7,479,912 |
| 4.50%, 7/20/2052 | | | 7,919,987 | 7,771,300 |
| 6.50%, 8/20/2054 | | | 7,655,000 | 7,824,967 |
| | | | | 367,437,448 |
| U.S. Treasury Securities - 37.8% | | | | |
| U.S. Treasury Bonds | 2.88 | 5/15/2052 | 2,750,000 | 2,125,771 |
| U.S. Treasury Bonds | 3.00 | 8/15/2052 | 18,500,000 | 14,681,123 |
| U.S. Treasury Bonds | 3.63 | 2/15/2053 | 12,500,000 | 11,216,797 |
| U.S. Treasury Bonds | 3.63 | 5/15/2053 | 17,890,000 ^b | 16,063,962 |
| U.S. Treasury Bonds | 3.88 | 2/15/2043 | 18,435,000 | 17,452,040 |
| U.S. Treasury Bonds | 4.00 | 11/15/2052 | 17,750,000 | 17,039,307 |
| U.S. Treasury Bonds | 4.13 | 8/15/2053 | 9,250,000 | 9,085,776 |
| U.S. Treasury Bonds | 4.38 | 8/15/2043 | 1,550,000 | 1,565,742 |
| U.S. Treasury Bonds | 4.63 | 5/15/2054 | 1,500,000 | 1,603,594 |
| U.S. Treasury Bonds | 4.75 | 11/15/2053 | 7,750,000 | 8,444,927 |
| U.S. Treasury Inflation Indexed Notes,US CPI Urban Consumers Not Seasonally Adjusted | 0.38 | 1/15/2027 | 6,503,050 ^e | 6,262,413 |
| U.S. Treasury Inflation Indexed Notes,US CPI Urban Consumers Not Seasonally Adjusted | 0.50 | 1/15/2028 | 10,189,520 ^e | 9,768,813 |
| U.S. Treasury Notes | 2.38 | 5/15/2027 | 17,500,000 ^b | 16,849,561 |
| U.S. Treasury Notes | 2.88 | 4/30/2029 | 7,635,000 | 7,349,880 |
| U.S. Treasury Notes | 3.25 | 6/30/2027 | 9,750,000 | 9,608,130 |
| U.S. Treasury Notes | 3.25 | 6/30/2029 | 22,250,000 | 21,757,632 |
| U.S. Treasury Notes | 3.63 | 3/31/2030 | 12,250,000 | 12,157,407 |
| U.S. Treasury Notes | 3.75 | 5/31/2030 | 11,250,000 | 11,233,301 |
| U.S. Treasury Notes | 3.88 | 8/15/2034 | 13,000,000 | 12,954,297 |
| U.S. Treasury Notes | 4.00 | 2/15/2034 | 6,250,000 | 6,290,527 |
| U.S. Treasury Notes | 4.00 | 2/28/2030 | 13,000,000 ^b | 13,147,773 |
| U.S. Treasury Notes | 4.00 | 7/31/2030 | 20,250,000 | 20,478,208 |
| U.S. Treasury Notes | 4.13 | 8/31/2030 | 13,500,000 ^b | 13,744,160 |
| U.S. Treasury Notes | 4.13 | 7/31/2031 | 20,750,000 ^b | 21,142,305 |
| U.S. Treasury Notes | 4.25 | 6/30/2029 | 17,750,000 | 18,146,602 |
| U.S. Treasury Notes | 4.25 | 6/30/2031 | 25,000,000 | 25,660,156 |
| U.S. Treasury Notes | 4.38 | 5/15/2034 | 25,000,000 ^b | 25,912,110 |
| U.S. Treasury Notes | 4.38 | 8/31/2028 | 10,250,000 | 10,482,827 |
| U.S. Treasury Notes | 4.50 | 5/31/2029 | 4,500,000 | 4,649,414 |
| U.S. Treasury Notes | 4.50 | 11/15/2033 | 23,445,000 | 24,515,594 |
| U.S. Treasury Notes | 4.50 | 4/15/2027 | 12,000,000 ^b | 12,199,687 |
| U.S. Treasury Notes | 4.63 | 4/30/2031 | 19,750,000 | 20,693,525 |

| BNY Mellon Bond Fund (continued) | | | | |
|--|------------------------------|---------------|------------------------|----------------------|
| Description | Coupon Rate (%) | Maturity Date | Principal Amount (\$) | Value (\$) |
| Bonds and Notes - 98.7%(continued) | | | | |
| U.S. Treasury Securities - 37.8%(continued) | | | | |
| U.S. Treasury Notes | 4.63 | 5/31/2031 | 25,000,000 | 26,196,289 |
| U.S. Treasury Notes | 4.88 | 5/31/2026 | 13,500,000 | 13,691,426 |
| U.S. Treasury Notes | 4.88 | 10/31/2028 | 13,800,000 | 14,389,465 |
| U.S. Treasury Notes | 5.00 | 8/31/2025 | 5,750,000 | 5,783,258 |
| | | | | 484,343,799 |
| Utilities - .3% | | | | |
| NextEra Energy Capital Holdings, Inc.,Gtd. Notes | 6.70 | 9/1/2054 | 3,350,000 | 3,416,360 |
| Total Bonds and Notes (cost \$1,297,349,472) | | | | 1,264,398,539 |
| | Preferred Dividend Yield (%) | | Shares | |
| Preferred Stocks - .4% | | | | |
| Telecommunication Services - .4% | | | | |
| AT&T, Inc.,Ser. A (cost \$5,875,000) | 5.00 | | 235,000 | 5,137,100 |
| | 1-Day Yield (%) | | | |
| Investment Companies - .3% | | | | |
| Registered Investment Companies - .3% | | | | |
| Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares (cost \$4,125,136) | 5.40 | | 4,125,136 ^f | 4,125,136 |
| Investment of Cash Collateral for Securities Loaned - .5% | | | | |
| Registered Investment Companies - .5% | | | | |
| Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares (cost \$5,565,600) | 5.40 | | 5,565,600 ^f | 5,565,600 |
| Total Investments (cost \$1,312,915,208) | | | 99.9% | 1,279,226,375 |
| Cash and Receivables (Net) | | | 0.1% | 1,832,315 |
| Net Assets | | | 100.0% | 1,281,058,690 |

^a Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At August 31, 2024, these securities were valued at \$90,392,256 or 7.06% of net assets.

^b Security, or portion thereof, on loan. At August 31, 2024, the value of the fund's securities on loan was \$110,747,468 and the value of the collateral was \$114,641,892, consisting of cash collateral of \$5,565,600 and U.S. Government & Agency securities valued at \$109,076,292. In addition, the value of collateral may include pending sales that are also on loan.

^c Security is a perpetual bond with no specified maturity date. Maturity date shown is next reset date of the bond.

^d The Federal Housing Finance Agency ("FHFA") placed the Federal Home Loan Mortgage Corporation and Federal National Mortgage Association into conservatorship with FHFA as the conservator. As such, the FHFA oversees the continuing affairs of these companies.

^e Principal amount for accrual purposes is periodically adjusted based on changes in the Consumer Price Index.

^f Investment in affiliated issuer. The investment objective of this investment company is publicly available and can be found within the investment company's prospectus.

Statement of Investments (continued)

| BNY Mellon Bond Fund | | | | | |
|--|-------------------------|-----------------------------|----------------------|-------------------------|----------------------------------|
| Affiliated Issuers | | | | | |
| Description | Value (\$) 8/31/2023 | Purchases (\$) [†] | Sales (\$) | Value (\$) 8/31/2024 | Dividends/ Distributions (\$) |
| Registered Investment Companies - .3% | | | | | |
| Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares - .3% | 4,489,986 | 266,291,923 | (266,656,773) | 4,125,136 | 365,997 |
| Investment of Cash Collateral for Securities Loaned - .5% | | | | | |
| Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares - .5% | 33,666,019 | 342,185,878 | (370,286,297) | 5,565,600 | 93,253 ^{††} |
| Total - .8% | 38,156,005 | 608,477,801 | (636,943,070) | 9,690,736 | 459,250 |

[†] Includes reinvested dividends/ distributions.

^{††} Represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

See notes to financial statements.

| BNY Mellon Intermediate Bond Fund | | | | |
|--|-----------------|---------------|--------------------------|-------------------|
| Description | Coupon Rate (%) | Maturity Date | Principal Amount (\$) | Value (\$) |
| Bonds and Notes - 98.2% | | | | |
| Aerospace & Defense - .5% | | | | |
| The Boeing Company,Sr. Unscd. Notes | 5.15 | 5/1/2030 | 2,275,000 | 2,270,012 |
| Airlines - 1.2% | | | | |
| American Airlines Pass Through Trust,Ser. 2015-1, Cl. A | 3.38 | 5/1/2027 | 3,021,848 | 2,848,694 |
| Delta Air Lines Pass Through Trust,Ser. 2020-1, Cl. AA | 2.00 | 6/10/2028 | 3,043,297 | 2,830,520 |
| | | | | 5,679,214 |
| Automobiles & Components - 3.0% | | | | |
| American Honda Finance Corp.,Sr. Unscd. Notes | 1.30 | 9/9/2026 | 3,250,000 | 3,059,413 |
| American Honda Finance Corp.,Sr. Unscd. Notes | 4.90 | 7/9/2027 | 2,000,000 | 2,030,358 |
| General Motors Financial Co., Inc.,Gtd. Notes | 5.60 | 6/18/2031 | 3,735,000 | 3,824,010 |
| Toyota Motor Credit Corp.,Sr. Unscd. Notes | 5.55 | 11/20/2030 | 3,650,000 | 3,859,865 |
| Volkswagen Group of America Finance LLC,Gtd. Notes | 4.35 | 6/8/2027 | 1,500,000 ^a | 1,488,350 |
| | | | | 14,261,996 |
| Banks - 12.9% | | | | |
| Bank of America Corp.,Sr. Unscd. Notes | 5.47 | 1/23/2035 | 4,800,000 ^b | 4,970,257 |
| Bank of Montreal,Sr. Unscd. Notes | 5.27 | 12/11/2026 | 3,050,000 | 3,105,384 |
| Barclays PLC,Sr. Unscd. Notes | 2.28 | 11/24/2027 | 4,000,000 | 3,786,412 |
| Citigroup, Inc.,Sub. Bonds | 4.40 | 6/10/2025 | 5,000,000 | 4,973,424 |
| Citizens Bank NA/Providence RI,Sr. Unscd. Notes | 5.28 | 1/26/2026 | 3,000,000 ^b | 2,992,662 |
| Comerica, Inc.,Sr. Unscd. Notes | 5.98 | 1/30/2030 | 2,000,000 ^b | 2,035,407 |
| Cooperatieve Rabobank UA,Gtd. Notes | 3.75 | 7/21/2026 | 4,835,000 | 4,733,929 |
| Credit Agricole SA,Sr. Notes | 6.32 | 10/3/2029 | 2,245,000 ^a | 2,365,083 |
| HSBC Holdings PLC,Sr. Unscd. Notes | 2.87 | 11/22/2032 | 3,460,000 | 3,008,865 |
| JPMorgan Chase & Co.,Jr. Sub. Bonds, Ser. II | 4.00 | 4/1/2025 | 4,235,000 ^{b,c} | 4,171,066 |
| National Bank of Canada,Gtd. Notes | 5.60 | 12/18/2028 | 1,670,000 | 1,735,791 |
| Royal Bank of Canada,Sub. Notes | 4.65 | 1/27/2026 | 3,710,000 ^b | 3,704,150 |
| Santander Holdings USA, Inc.,Sr. Unscd. Bonds | 7.66 | 11/9/2031 | 3,000,000 | 3,347,977 |
| Societe Generale SA,Sub. Notes | 4.75 | 11/24/2025 | 3,500,000 ^a | 3,465,142 |
| Standard Chartered PLC,Sr. Unscd. Notes | 7.77 | 11/16/2028 | 2,830,000 ^a | 3,077,203 |
| The Goldman Sachs Group, Inc.,Sr. Unscd. Notes | 1.95 | 10/21/2027 | 5,185,000 | 4,899,259 |
| UBS Group AG,Sr. Unscd. Notes | 2.59 | 9/11/2025 | 5,500,000 ^a | 5,496,441 |
| | | | | 61,868,452 |
| Beverage Products - .9% | | | | |
| Anheuser-Busch InBev Worldwide, Inc.,Gtd. Notes | 4.75 | 1/23/2029 | 4,195,000 | 4,274,444 |
| Consumer Discretionary - .7% | | | | |
| Warnermedia Holdings, Inc.,Gtd. Notes | 4.05 | 3/15/2029 | 3,665,000 | 3,425,377 |
| Diversified Financials - 3.7% | | | | |
| Aercap Ireland Capital DAC/AerCap Global Aviation Trust,Gtd. Notes | 2.45 | 10/29/2026 | 3,750,000 | 3,574,827 |
| Air Lease Corp.,Sr. Unscd. Notes | 2.30 | 2/1/2025 | 4,500,000 | 4,441,415 |
| American Express Co.,Sr. Unscd. Notes | 5.10 | 2/16/2028 | 1,345,000 | 1,363,147 |
| American Express Co.,Sr. Unscd. Notes | 6.34 | 10/30/2026 | 2,000,000 | 2,034,481 |
| Ares Capital Corp.,Sr. Unscd. Notes | 2.88 | 6/15/2028 | 1,725,000 ^b | 1,576,451 |
| Ares Capital Corp.,Sr. Unscd. Notes | 2.88 | 6/15/2027 | 1,250,000 | 1,173,353 |
| Ares Capital Corp.,Sr. Unscd. Notes | 3.88 | 1/15/2026 | 1,500,000 ^b | 1,471,875 |
| The Andrew W. Mellon Foundation,Unscd. Bonds, Ser. 2020 | 0.95 | 8/1/2027 | 2,350,000 ^b | 2,151,488 |
| | | | | 17,787,037 |

| BNY Mellon Intermediate Bond Fund (continued) | | | | |
|---|-----------------|---------------|------------------------|-------------------|
| Description | Coupon Rate (%) | Maturity Date | Principal Amount (\$) | Value (\$) |
| Bonds and Notes - 98.2%(continued) | | | | |
| Energy - 2.4% | | | | |
| Cimarex Energy Co.,Sr. Unscd. Notes | 4.38 | 3/15/2029 | 3,000,000 | 2,858,914 |
| ONEOK, Inc.,Gtd. Notes | 4.00 | 7/13/2027 | 3,400,000 | 3,357,648 |
| Sabine Pass Liquefaction LLC,Sr. Scd. Notes | 5.88 | 6/30/2026 | 2,500,000 | 2,533,879 |
| Spectra Energy Partners LP,Gtd. Notes | 3.50 | 3/15/2025 | 2,760,000 | 2,734,451 |
| | | | | 11,484,892 |
| Food Products - .8% | | | | |
| McCormick & Co., Inc.,Sr. Unscd. Notes | 0.90 | 2/15/2026 | 3,840,000 | 3,638,541 |
| Foreign Governmental - 1.3% | | | | |
| CDP Financial, Inc.,Gtd. Notes | 4.88 | 6/5/2029 | 1,350,000 ^a | 1,399,115 |
| Japan Finance Organization for Municipalities,Sr. Unscd. Notes | 1.38 | 2/10/2031 | 1,670,000 ^a | 1,397,341 |
| Ontario Teachers' Finance Trust,Gtd. Notes | 2.00 | 4/16/2031 | 1,670,000 ^a | 1,459,439 |
| Ontario Teachers' Finance Trust,Gtd. Notes | 4.63 | 4/10/2029 | 1,350,000 ^a | 1,380,688 |
| Province of British Columbia,Sr. Unscd. Notes | 4.20 | 7/6/2033 | 825,000 | 819,275 |
| | | | | 6,455,858 |
| Health Care - 5.7% | | | | |
| AbbVie, Inc.,Sr. Unscd. Notes | 3.20 | 11/21/2029 | 4,185,000 | 3,966,620 |
| Amgen, Inc.,Sr. Unscd. Notes | 2.20 | 2/21/2027 | 3,960,000 | 3,757,610 |
| Astrazeneca Finance LLC,Gtd. Notes | 1.20 | 5/28/2026 | 3,540,000 | 3,360,029 |
| CVS Health Corp.,Sr. Unscd. Notes | 4.30 | 3/25/2028 | 4,000,000 | 3,952,904 |
| Elevance Health, Inc.,Sr. Unscd. Notes | 2.38 | 1/15/2025 | 3,000,000 | 2,968,122 |
| Pfizer Investment Enterprises Pte Ltd.,Gtd. Notes | 4.75 | 5/19/2033 | 2,820,000 | 2,836,506 |
| Takeda Pharmaceutical Co. Ltd.,Sr. Unscd. Notes | 5.30 | 7/5/2034 | 3,770,000 | 3,870,805 |
| UnitedHealth Group, Inc.,Sr. Unscd. Notes | 4.95 | 1/15/2032 | 2,735,000 | 2,793,922 |
| | | | | 27,506,518 |
| Industrial - 2.1% | | | | |
| Caterpillar Financial Services Corp.,Sr. Unscd. Notes | 0.90 | 3/2/2026 | 2,830,000 | 2,691,620 |
| John Deere Capital Corp.,Sr. Unscd. Notes | 1.05 | 6/17/2026 | 4,250,000 | 4,019,472 |
| Snap-On, Inc.,Sr. Unscd. Notes | 3.25 | 3/1/2027 | 3,300,000 | 3,221,172 |
| | | | | 9,932,264 |
| Information Technology - 1.7% | | | | |
| Fiserv, Inc.,Sr. Unscd. Notes | 3.50 | 7/1/2029 | 4,000,000 | 3,831,501 |
| Oracle Corp.,Sr. Unscd. Notes | 2.50 | 4/1/2025 | 4,215,000 | 4,151,013 |
| | | | | 7,982,514 |
| Internet Software & Services - .7% | | | | |
| eBay, Inc.,Sr. Unscd. Notes | 1.90 | 3/11/2025 | 3,395,000 | 3,338,806 |
| Media - .6% | | | | |
| Discovery Communications LLC,Gtd. Notes | 4.90 | 3/11/2026 | 3,150,000 | 3,132,698 |
| Metals & Mining - .5% | | | | |
| Glencore Funding LLC,Gtd. Notes | 1.63 | 9/1/2025 | 2,500,000 ^a | 2,419,623 |
| Municipal Securities - 2.3% | | | | |
| New Jersey Turnpike Authority,Revenue Bonds, Refunding, Ser. B | 1.05 | 1/1/2026 | 2,500,000 | 2,388,038 |
| New York State Dormitory Authority,Revenue Bonds, Refunding, Ser. C | 1.75 | 3/15/2028 | 4,155,000 | 3,856,511 |
| State Board of Administration Finance Corp.,Revenue Bonds, Ser. A | 1.71 | 7/1/2027 | 5,315,000 | 4,943,226 |
| | | | | 11,187,775 |
| Real Estate - .5% | | | | |
| Healthcare Realty Holdings LP,Gtd. Notes | 3.63 | 1/15/2028 | 2,375,000 | 2,260,633 |

| BNY Mellon Intermediate Bond Fund (continued) | | | | |
|--|-----------------|---------------|--------------------------|-------------------|
| Description | Coupon Rate (%) | Maturity Date | Principal Amount (\$) | Value (\$) |
| Bonds and Notes - 98.2%(continued) | | | | |
| Retailing - .9% | | | | |
| The TJX Companies, Inc.,Sr. Unscd. Notes | 1.15 | 5/15/2028 | 4,750,000 | 4,261,824 |
| Semiconductors & Semiconductor Equipment - 2.0% | | | | |
| Broadcom Corp./Broadcom Cayman Finance Ltd.,Gtd. Notes | 3.88 | 1/15/2027 | 3,600,000 | 3,551,078 |
| Broadcom, Inc.,Sr. Unscd. Notes | 4.00 | 4/15/2029 | 4,000,000 ^a | 3,903,374 |
| Foundry JV Holdco LLC,Sr. Scd. Notes | 5.88 | 1/25/2034 | 2,000,000 ^a | 2,010,106 |
| | | | | 9,464,558 |
| Telecommunication Services - 4.1% | | | | |
| AT&T, Inc.,Sr. Unscd. Notes | 1.65 | 2/1/2028 | 5,250,000 | 4,787,549 |
| Cisco Systems, Inc.,Sr. Unscd. Notes | 4.95 | 2/26/2031 | 3,200,000 | 3,310,239 |
| Motorola Solutions, Inc.,Sr. Unscd. Notes | 4.60 | 5/23/2029 | 2,420,000 | 2,427,250 |
| T-Mobile USA, Inc.,Gtd. Notes | 3.88 | 4/15/2030 | 4,700,000 | 4,523,044 |
| Verizon Communications, Inc.,Sr. Unscd. Notes | 2.63 | 8/15/2026 | 5,000,000 | 4,833,512 |
| | | | | 19,881,594 |
| U.S. Government Agencies Collateralized Mortgage Obligations - .8% | | | | |
| Federal National Mortgage Association,REMIC, Ser. 2013-39, Cl. UP | 2.50 | 5/25/2028 | 4,156,810 ^d | 4,027,702 |
| U.S. Government Agencies Collateralized Municipal-Backed Securities - .5% | | | | |
| Government National Mortgage Association,Ser. 2012-135, Cl. AE | 1.83 | 12/16/2052 | 2,877,236 | 2,441,840 |
| U.S. Government Agencies Mortgage-Backed - 1.3% | | | | |
| Federal Home Loan Mortgage Corp.: | | | | |
| 3.50%, 6/1/2035 | | | 4,376,386 ^d | 4,286,694 |
| 4.50%, 2/1/2034 | | | 128,475 ^d | 129,448 |
| Federal National Mortgage Association: | | | | |
| 2.91%, 4/1/2026 | | | 2,000,000 ^d | 1,946,219 |
| | | | | 6,362,361 |
| U.S. Government Agencies Obligations - 7.6% | | | | |
| Federal Farm Credit Bank Funding Corp.,Bonds | 5.00 | 1/8/2027 | 4,565,000 | 4,569,038 |
| Federal Farm Credit Bank Funding Corp.,Bonds | 5.37 | 4/2/2029 | 7,252,000 | 7,270,251 |
| Federal Home Loan Bank,Bonds | 2.20 | 3/28/2025 | 2,400,000 | 2,365,372 |
| Federal Home Loan Bank,Bonds | 3.00 | 3/25/2027 | 6,800,000 | 6,633,994 |
| Federal Home Loan Bank,Bonds | 5.00 | 6/18/2029 | 1,650,000 | 1,655,484 |
| Federal Home Loan Mortgage Corp.,Notes | 4.05 | 8/28/2025 | 4,900,000 ^d | 4,869,584 |
| Federal National Mortgage Association,Notes | 0.55 | 8/19/2025 | 9,250,000 ^{b,d} | 8,917,401 |
| | | | | 36,281,124 |
| U.S. Treasury Securities - 38.8% | | | | |
| U.S. Treasury Inflation Indexed Notes,US CPI Urban Consumers Not Seasonally Adjusted | 0.38 | 1/15/2027 | 14,306,710 ^e | 13,777,309 |
| U.S. Treasury Notes | 0.63 | 5/15/2030 | 5,950,000 | 4,998,116 |
| U.S. Treasury Notes | 0.75 | 1/31/2028 | 3,000,000 | 2,712,187 |
| U.S. Treasury Notes | 1.38 | 11/15/2031 | 1,300,000 | 1,100,836 |
| U.S. Treasury Notes | 1.63 | 8/15/2029 | 5,245,000 | 4,752,462 |
| U.S. Treasury Notes | 1.63 | 5/15/2026 | 3,000,000 | 2,882,812 |
| U.S. Treasury Notes | 3.13 | 11/15/2028 | 8,890,000 | 8,669,834 |
| U.S. Treasury Notes | 3.38 | 5/15/2033 | 7,000,000 | 6,736,816 |
| U.S. Treasury Notes | 3.50 | 4/30/2028 | 9,090,000 | 9,009,575 |
| U.S. Treasury Notes | 3.50 | 9/15/2025 | 14,000,000 | 13,878,343 |
| U.S. Treasury Notes | 3.75 | 12/31/2030 | 3,250,000 | 3,241,304 |
| U.S. Treasury Notes | 3.75 | 5/31/2030 | 2,075,000 | 2,071,920 |

| BNY Mellon Intermediate Bond Fund (continued) | | | | |
|--|------------------------------------|------------------|--------------------------|--------------------|
| Description | Coupon Rate (%) | Maturity Date | Principal Amount (\$) | Value (\$) |
| Bonds and Notes - 98.2%(continued) | | | | |
| U.S. Treasury Securities - 38.8%(continued) | | | | |
| U.S. Treasury Notes | 3.88 | 8/15/2034 | 5,500,000 | 5,480,664 |
| U.S. Treasury Notes | 3.88 | 12/31/2029 | 9,765,000 | 9,815,351 |
| U.S. Treasury Notes | 4.00 | 2/15/2034 | 1,250,000 | 1,258,105 |
| U.S. Treasury Notes | 4.00 | 2/15/2026 | 5,645,000 ^b | 5,636,400 |
| U.S. Treasury Notes | 4.13 | 3/31/2031 | 1,500,000 | 1,527,891 |
| U.S. Treasury Notes | 4.13 | 7/31/2031 | 6,000,000 ^b | 6,113,437 |
| U.S. Treasury Notes | 4.25 | 2/28/2031 | 4,000,000 ^b | 4,102,266 |
| U.S. Treasury Notes | 4.38 | 5/15/2034 | 4,000,000 | 4,145,938 |
| U.S. Treasury Notes | 4.50 | 4/15/2027 | 8,120,000 ^b | 8,255,122 |
| U.S. Treasury Notes | 4.50 | 11/15/2025 | 11,250,000 ^b | 11,283,618 |
| U.S. Treasury Notes | 4.50 | 11/15/2033 | 11,500,000 | 12,025,137 |
| U.S. Treasury Notes | 4.63 | 9/30/2030 | 4,890,000 | 5,109,668 |
| U.S. Treasury Notes | 4.63 | 10/15/2026 | 19,250,000 | 19,527,471 |
| U.S. Treasury Notes | 5.00 | 9/30/2025 | 17,755,000 | 17,877,759 |
| | | | | 185,990,341 |
| Utilities - .7% | | | | |
| Black Hills Corp.,Sr. Unscd. Notes | 3.05 | 10/15/2029 | 3,500,000 | 3,235,867 |
| Total Bonds and Notes (cost \$476,685,131) | | | | 470,853,865 |
| | Preferred Dividend Yield (%) | | Shares | |
| Preferred Stocks - .7% | | | | |
| Telecommunication Services - .7% | | | | |
| AT&T, Inc.,Ser. A (cost \$3,750,000) | 5.00 | | 150,000 | 3,279,000 |
| | 1-Day Yield (%) | | | |
| Investment Companies - .4% | | | | |
| Registered Investment Companies - .4% | | | | |
| Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares (cost \$2,051,663) | 5.40 | | 2,051,663 ^f | 2,051,663 |

| BNY Mellon Intermediate Bond Fund (continued) | | | |
|--|--------------------|------------------------|--------------------|
| Description | 1-Day Yield (%) | Shares | Value (\$) |
| Investment of Cash Collateral for Securities Loaned - 1.4% | | | |
| Registered Investment Companies - 1.4% | | | |
| Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares (cost \$6,913,017) | 5.40 | 6,913,017 ^f | 6,913,017 |
| Total Investments (cost \$489,399,811) | | 100.7% | 483,097,545 |
| Liabilities, Less Cash and Receivables | | (0.7%) | (3,401,066) |
| Net Assets | | 100.0% | 479,696,479 |

REMIC—Real Estate Mortgage Investment Conduit

- ^a Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At August 31, 2024, these securities were valued at \$29,861,905 or 6.23% of net assets.
- ^b Security, or portion thereof, on loan. At August 31, 2024, the value of the fund's securities on loan was \$42,136,885 and the value of the collateral was \$43,425,683, consisting of cash collateral of \$6,913,017 and U.S. Government & Agency securities valued at \$36,512,666. In addition, the value of collateral may include pending sales that are also on loan.
- ^c Security is a perpetual bond with no specified maturity date. Maturity date shown is next reset date of the bond.
- ^d The Federal Housing Finance Agency ("FHFA") placed the Federal Home Loan Mortgage Corporation and Federal National Mortgage Association into conservatorship with FHFA as the conservator. As such, the FHFA oversees the continuing affairs of these companies.
- ^e Principal amount for accrual purposes is periodically adjusted based on changes in the Consumer Price Index.
- ^f Investment in affiliated issuer. The investment objective of this investment company is publicly available and can be found within the investment company's prospectus.

| BNY Mellon Intermediate Bond Fund | | | | | |
|---|-------------------------|-----------------------------|----------------------|-------------------------|----------------------------------|
| Affiliated Issuers | | | | | |
| Description | Value (\$) 8/31/2023 | Purchases (\$) [†] | Sales (\$) | Value (\$) 8/31/2024 | Dividends/ Distributions (\$) |
| Registered Investment Companies - .4% | | | | | |
| Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares - .4% | 1,657,876 | 90,096,423 | (89,702,636) | 2,051,663 | 163,172 |
| Investment of Cash Collateral for Securities Loaned - 1.4% | | | | | |
| Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares - 1.4% | 4,751,395 | 133,073,994 | (130,912,372) | 6,913,017 | 35,907 ^{††} |
| Total - 1.8% | 6,409,271 | 223,170,417 | (220,615,008) | 8,964,680 | 199,079 |

[†] Includes reinvested dividends/distributions.

^{††} Represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

See notes to financial statements.

| BNY Mellon Corporate Bond Fund | | | | |
|---|-----------------|---------------|----------------------------|-------------------|
| Description | Coupon Rate (%) | Maturity Date | Principal Amount (\$) | Value (\$) |
| Bonds and Notes - 96.8% | | | | |
| Aerospace & Defense - 1.5% | | | | |
| RTX Corp.,Sr. Unscd. Notes | 2.25 | 7/1/2030 | 2,500,000 | 2,216,211 |
| The Boeing Company,Sr. Unscd. Notes | 5.15 | 5/1/2030 | 3,000,000 | 2,993,423 |
| The Boeing Company,Sr. Unscd. Notes | 6.53 | 5/1/2034 | 1,000,000 ^a | 1,059,769 |
| | | | | 6,269,403 |
| Airlines - 3.2% | | | | |
| Air Canada Pass Through Trust,Ser. 2015-1, Cl. A | 3.60 | 3/15/2027 | 1,795,128 ^a | 1,734,931 |
| American Airlines Pass Through Trust,Ser. 2015-1, Cl. A | 3.38 | 5/1/2027 | 2,969,605 | 2,799,445 |
| JetBlue Pass Through Trust,Ser. 2019-1, Cl. A | 2.95 | 5/15/2028 | 3,963,607 | 3,583,005 |
| United Airlines Pass Through Trust,Ser. 2016-2, Cl. A | 3.10 | 10/7/2028 | 5,842,022 | 5,306,329 |
| | | | | 13,423,710 |
| Automobiles & Components - 1.5% | | | | |
| Ford Motor Credit Co. LLC,Sr. Unscd. Notes | 7.12 | 11/7/2033 | 3,000,000 | 3,243,318 |
| General Motors Financial Co., Inc.,Sr. Unscd. Notes | 3.10 | 1/12/2032 | 3,750,000 | 3,269,603 |
| | | | | 6,512,921 |
| Banks - 23.8% | | | | |
| AIB Group PLC,Sr. Unscd. Notes | 6.61 | 9/13/2029 | 3,000,000 ^a | 3,183,976 |
| BAC Capital Trust XIV,Ltd. Gtd. Notes, Ser. G, (3 Months TSFR +0.66%) | 6.00 | 9/15/2172 | 3,000,000 ^{b,c,d} | 2,560,270 |
| Banco Bilbao Vizcaya Argentaria SA,Sr. Notes | 5.38 | 3/13/2029 | 2,500,000 | 2,579,460 |
| Bank of America Corp.,Jr. Sub. Bonds, Ser. FF | 5.88 | 3/15/2028 | 3,000,000 ^{c,d} | 2,982,950 |
| Bank of America Corp.,Jr. Sub. Notes, Ser. TT | 6.13 | 4/27/2027 | 1,500,000 ^d | 1,518,822 |
| Bank of Ireland Group PLC,Sr. Unscd. Notes | 2.03 | 9/30/2027 | 3,000,000 ^a | 2,836,337 |
| Barclays PLC,Jr. Sub. Notes | 8.00 | 9/15/2029 | 2,000,000 ^d | 2,091,312 |
| Barclays PLC,Sub. Notes | 7.12 | 6/27/2034 | 1,500,000 | 1,646,717 |
| BNP Paribas SA,Sr. Notes | 1.32 | 1/13/2027 | 2,500,000 ^a | 2,380,509 |
| BPCE SA,Sub. Notes | 3.12 | 10/19/2032 | 4,000,000 ^a | 3,398,870 |
| Citigroup, Inc.,Sub. Notes | 6.17 | 5/25/2034 | 3,250,000 | 3,432,483 |
| Citizens Financial Group, Inc.,Sub. Notes | 3.75 | 2/11/2031 | 5,000,000 | 4,553,331 |
| Comerica, Inc.,Sr. Unscd. Notes | 5.98 | 1/30/2030 | 4,000,000 ^c | 4,070,813 |
| Cooperatieve Rabobank UA,Gtd. Notes | 4.38 | 8/4/2025 | 2,250,000 | 2,234,285 |
| Credit Agricole SA,Sub. Notes | 4.00 | 1/10/2033 | 3,500,000 ^a | 3,348,600 |
| Deutsche Bank AG,Sub. Notes | 4.88 | 12/1/2032 | 5,000,000 | 4,871,226 |
| HSBC Holdings PLC,Sub. Notes | 7.40 | 11/13/2034 | 3,500,000 | 3,924,039 |
| JPMorgan Chase & Co.,Sr. Unscd. Notes | 5.34 | 1/23/2035 | 1,500,000 | 1,545,338 |
| Lloyds Banking Group PLC,Sub. Notes | 4.58 | 12/10/2025 | 2,500,000 | 2,481,599 |
| M&T Bank Corp.,Jr. Sub. Notes, Ser. G | 7.01 | 2/1/2025 | 5,000,000 ^{c,d} | 4,993,715 |
| Morgan Stanley,Sub. Notes | 5.95 | 1/19/2038 | 3,250,000 | 3,367,627 |
| NatWest Group PLC,Sr. Unscd. Notes | 5.08 | 1/27/2030 | 3,250,000 | 3,289,226 |
| Nordea Bank Abp,Jr. Sub. Notes | 6.63 | 3/26/2026 | 3,965,000 ^{a,d} | 3,988,532 |
| Santander Holdings USA, Inc.,Sr. Unscd. Bonds | 7.66 | 11/9/2031 | 3,500,000 | 3,905,973 |
| Societe Generale SA,Sr. Notes | 6.69 | 1/10/2034 | 2,750,000 ^a | 2,949,830 |
| Standard Chartered PLC,Sr. Unscd. Notes | 3.97 | 3/30/2026 | 2,250,000 ^a | 2,231,101 |
| The Bank of Nova Scotia,Jr. Sub. Notes, (3 Months TSFR +2.91%) | 8.21 | 4/12/2173 | 4,000,000 ^{b,d} | 3,934,062 |
| The Goldman Sachs Group, Inc.,Sub. Notes | 6.75 | 10/1/2037 | 3,000,000 | 3,383,330 |
| The Toronto-Dominion Bank,Sub. Notes | 3.63 | 9/15/2031 | 3,000,000 | 2,918,707 |
| UBS Group AG,Sr. Unscd. Notes | 2.59 | 9/11/2025 | 3,000,000 ^a | 2,998,059 |
| Westpac Banking Corp.,Sub. Notes | 4.32 | 11/23/2031 | 3,000,000 | 2,959,979 |

| BNY Mellon Corporate Bond Fund (continued) | | | | |
|--|-----------------|---------------|--------------------------|-------------------|
| Description | Coupon Rate (%) | Maturity Date | Principal Amount (\$) | Value (\$) |
| Bonds and Notes - 96.8%(continued) | | | | |
| Banks - 23.8%(continued) | | | | |
| Zions Bancorp NA,Sub. Notes | 3.25 | 10/29/2029 | 3,550,000 | 3,112,477 |
| | | | | 99,673,555 |
| Beverage Products - .7% | | | | |
| Constellation Brands, Inc.,Gtd. Notes | 3.15 | 8/1/2029 | 3,000,000 | 2,812,223 |
| Building Materials - 1.0% | | | | |
| CRH America Finance, Inc.,Gtd. Notes | 3.40 | 5/9/2027 | 2,000,000 ^a | 1,942,573 |
| Masco Corp.,Sr. Unscd. Notes | 1.50 | 2/15/2028 | 2,500,000 | 2,254,218 |
| | | | | 4,196,791 |
| Chemicals - 1.4% | | | | |
| Huntsman International LLC,Sr. Unscd. Notes | 4.50 | 5/1/2029 | 3,000,000 | 2,923,011 |
| Yara International ASA,Sr. Unscd. Notes | 4.75 | 6/1/2028 | 3,000,000 ^{a,c} | 2,976,004 |
| | | | | 5,899,015 |
| Commercial & Professional Services - .7% | | | | |
| Global Payments, Inc.,Sr. Unscd. Notes | 3.20 | 8/15/2029 | 3,000,000 | 2,783,426 |
| Consumer Discretionary - 2.7% | | | | |
| Hasbro, Inc.,Sr. Unscd. Notes | 3.90 | 11/19/2029 | 2,000,000 ^c | 1,912,621 |
| Leggett & Platt, Inc.,Sr. Unscd. Notes | 4.40 | 3/15/2029 | 2,000,000 | 1,901,555 |
| Marriott International, Inc.,Sr. Unscd. Notes, Ser. II | 2.75 | 10/15/2033 | 3,000,000 ^c | 2,517,674 |
| Warnermedia Holdings, Inc.,Gtd. Notes | 4.05 | 3/15/2029 | 1,500,000 | 1,401,928 |
| Warnermedia Holdings, Inc.,Gtd. Notes | 4.28 | 3/15/2032 | 4,000,000 ^c | 3,498,260 |
| | | | | 11,232,038 |
| Consumer Durables & Apparel - .7% | | | | |
| Michael Kors USA, Inc.,Gtd. Notes | 4.25 | 11/1/2024 | 3,000,000 ^{a,c} | 2,987,955 |
| Diversified Financials - 6.5% | | | | |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust,Gtd. Notes | 5.75 | 6/6/2028 | 2,500,000 ^c | 2,586,469 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust,Gtd. Notes | 6.95 | 3/10/2055 | 1,500,000 | 1,548,500 |
| Aircastle Ltd.,Sr. Unscd. Notes | 2.85 | 1/26/2028 | 1,000,000 ^a | 926,744 |
| Aircastle Ltd.,Sr. Unscd. Notes | 4.25 | 6/15/2026 | 2,500,000 | 2,468,137 |
| Ares Capital Corp.,Sr. Unscd. Notes | 2.88 | 6/15/2028 | 5,000,000 | 4,569,424 |
| BlackRock TCP Capital Corp.,Sr. Unscd. Notes | 2.85 | 2/9/2026 | 3,000,000 | 2,878,760 |
| Blackstone Secured Lending Fund,Sr. Unscd. Notes | 2.85 | 9/30/2028 | 5,000,000 | 4,530,831 |
| Blue Owl Capital Corp.,Sr. Unscd. Notes | 2.63 | 1/15/2027 | 4,000,000 | 3,759,939 |
| Blue Owl Finance LLC,Gtd. Notes | 4.38 | 2/15/2032 | 1,000,000 ^a | 915,939 |
| Goldman Sachs BDC, Inc.,Sr. Unscd. Notes | 3.75 | 2/10/2025 | 3,000,000 | 2,972,851 |
| | | | | 27,157,594 |
| Electronic Components - 1.3% | | | | |
| Arrow Electronics, Inc.,Sr. Unscd. Notes | 2.95 | 2/15/2032 | 3,250,000 | 2,820,353 |
| Jabil, Inc.,Sr. Unscd. Notes | 3.60 | 1/15/2030 | 3,000,000 | 2,806,712 |
| | | | | 5,627,065 |
| Energy - 11.7% | | | | |
| Cenovus Energy, Inc.,Sr. Unscd. Notes | 2.65 | 1/15/2032 | 3,000,000 | 2,561,147 |
| Cheniere Corpus Christi Holdings LLC,Sr. Scd. Notes | 2.74 | 12/31/2039 | 2,000,000 ^a | 1,628,844 |
| Cheniere Energy, Inc.,Sr. Unscd. Notes | 4.63 | 10/15/2028 | 2,000,000 | 1,978,632 |
| Diamondback Energy, Inc.,Gtd. Notes | 3.50 | 12/1/2029 | 3,000,000 | 2,836,471 |
| El Paso Natural Gas Co., LLC,Gtd. Notes | 3.50 | 2/15/2032 | 3,000,000 ^a | 2,647,250 |
| Enbridge, Inc.,Gtd. Notes | 4.25 | 12/1/2026 | 2,000,000 | 1,987,677 |
| Energy Transfer LP,Sr. Unscd. Bonds | 5.50 | 6/1/2027 | 1,250,000 | 1,274,926 |

| BNY Mellon Corporate Bond Fund (continued) | | | | |
|--|-----------------|---------------|--------------------------|-------------------|
| Description | Coupon Rate (%) | Maturity Date | Principal Amount (\$) | Value (\$) |
| Bonds and Notes - 96.8%(continued) | | | | |
| Energy - 11.7%(continued) | | | | |
| Energy Transfer LP,Sr. Unscd. Notes | 4.15 | 9/15/2029 | 1,500,000 | 1,464,228 |
| Enterprise Products Operating LLC,Gtd. Notes | 5.35 | 1/31/2033 | 1,500,000 | 1,560,718 |
| EQT Corp.,Sr. Unscd. Notes | 5.75 | 2/1/2034 | 3,000,000 ^c | 3,065,703 |
| Helmerich & Payne, Inc.,Sr. Unscd. Notes | 2.90 | 9/29/2031 | 3,000,000 | 2,583,199 |
| MPLX LP,Sr. Unscd. Notes | 4.95 | 9/1/2032 | 3,500,000 | 3,466,150 |
| Ovintiv, Inc.,Gtd. Notes | 6.25 | 7/15/2033 | 2,750,000 | 2,905,428 |
| Petroleos Mexicanos,Gtd. Notes | 6.49 | 1/23/2027 | 3,500,000 | 3,397,652 |
| Sabal Trail Transmission LLC,Sr. Unscd. Notes | 4.25 | 5/1/2028 | 3,000,000 ^a | 2,947,698 |
| Targa Resources Corp.,Gtd. Notes | 6.13 | 3/15/2033 | 3,000,000 | 3,188,483 |
| The Williams Companies, Inc.,Sr. Unscd. Notes | 3.75 | 6/15/2027 | 3,000,000 | 2,938,645 |
| Transcontinental Gas Pipe Line Co., LLC,Sr. Unscd. Notes | 3.25 | 5/15/2030 | 2,000,000 | 1,857,711 |
| Valero Energy Corp.,Sr. Unscd. Notes | 2.80 | 12/1/2031 | 2,500,000 | 2,183,934 |
| Var Energi ASA,Sr. Unscd. Notes | 7.50 | 1/15/2028 | 2,310,000 ^a | 2,466,778 |
| | | | | 48,941,274 |
| Environmental Control - .6% | | | | |
| Waste Connections, Inc.,Sr. Unscd. Notes | 3.50 | 5/1/2029 | 2,500,000 | 2,414,173 |
| Financials - .5% | | | | |
| Apollo Management Holdings LP,Gtd. Notes | 4.95 | 1/14/2050 | 2,000,000 ^a | 1,995,000 |
| Food Products - .9% | | | | |
| Flowers Foods, Inc.,Sr. Unscd. Notes | 3.50 | 10/1/2026 | 2,000,000 | 1,956,287 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.,Gtd. Notes | 3.00 | 2/2/2029 | 2,000,000 | 1,849,163 |
| | | | | 3,805,450 |
| Foreign Governmental - .6% | | | | |
| The Morongo Band of Mission Indians,Unscd. Bonds | 7.00 | 10/1/2039 | 2,500,000 ^a | 2,741,375 |
| Health Care - 7.0% | | | | |
| AbbVie, Inc.,Sr. Unscd. Notes | 3.20 | 11/21/2029 | 2,250,000 | 2,132,591 |
| Amgen, Inc.,Sr. Unscd. Notes | 5.25 | 3/2/2033 | 3,250,000 | 3,341,397 |
| Centene Corp.,Sr. Unscd. Notes | 2.50 | 3/1/2031 | 3,500,000 | 2,973,544 |
| CVS Health Corp.,Sr. Unscd. Notes | 4.78 | 3/25/2038 | 3,750,000 | 3,446,543 |
| GE HealthCare Technologies, Inc.,Sr. Unscd. Notes | 4.80 | 8/14/2029 | 3,000,000 | 3,024,877 |
| HCA, Inc.,Gtd. Notes | 3.63 | 3/15/2032 | 2,000,000 | 1,818,883 |
| HCA, Inc.,Gtd. Notes | 5.88 | 2/1/2029 | 1,500,000 | 1,558,844 |
| Pfizer Investment Enterprises Pte Ltd.,Gtd. Notes | 5.30 | 5/19/2053 | 3,000,000 | 3,016,939 |
| Royalty Pharma PLC,Gtd. Notes | 2.20 | 9/2/2030 | 3,000,000 ^{a,c} | 2,600,038 |
| Takeda Pharmaceutical Co. Ltd.,Sr. Unscd. Notes | 5.00 | 11/26/2028 | 3,000,000 | 3,057,950 |
| The Cigna Group,Gtd. Notes | 4.38 | 10/15/2028 | 2,500,000 | 2,486,857 |
| | | | | 29,458,463 |
| Industrial - 3.0% | | | | |
| Carlisle Companies, Inc.,Sr. Unscd. Notes | 3.75 | 12/1/2027 | 2,500,000 | 2,440,250 |
| Flowserve Corp.,Sr. Unscd. Notes | 2.80 | 1/15/2032 | 2,500,000 | 2,135,100 |
| Hillenbrand, Inc.,Gtd. Notes | 5.00 | 9/15/2026 | 2,500,000 | 2,492,700 |
| Huntington Ingalls Industries, Inc.,Gtd. Notes | 3.48 | 12/1/2027 | 3,000,000 | 2,897,371 |
| Oshkosh Corp.,Sr. Unscd. Notes | 4.60 | 5/15/2028 | 2,500,000 | 2,503,286 |
| | | | | 12,468,707 |
| Information Technology - 1.4% | | | | |
| Fiserv, Inc.,Sr. Unscd. Notes | 3.50 | 7/1/2029 | 3,000,000 | 2,873,625 |
| Oracle Corp.,Sr. Unscd. Notes | 6.25 | 11/9/2032 | 2,750,000 | 2,997,838 |
| | | | | 5,871,463 |

| BNY Mellon Corporate Bond Fund (continued) | | | | |
|--|-----------------|---------------|--------------------------|-------------------|
| Description | Coupon Rate (%) | Maturity Date | Principal Amount (\$) | Value (\$) |
| Bonds and Notes - 96.8%(continued) | | | | |
| Insurance - 2.9% | | | | |
| Assured Guaranty US Holdings, Inc.,Gtd. Notes | 3.15 | 6/15/2031 | 3,000,000 ^c | 2,676,760 |
| MetLife, Inc.,Jr. Sub. Bonds, Ser. D | 5.88 | 3/15/2028 | 3,500,000 ^{c,d} | 3,509,322 |
| Prudential Financial, Inc.,Jr. Sub. Notes | 5.70 | 9/15/2048 | 3,000,000 | 2,989,780 |
| Reinsurance Group of America, Inc.,Sr. Unscd. Notes | 3.90 | 5/15/2029 | 3,000,000 | 2,906,117 |
| | | | | 12,081,979 |
| Internet Software & Services - 1.2% | | | | |
| eBay, Inc.,Sr. Unscd. Notes | 5.95 | 11/22/2027 | 2,000,000 ^c | 2,097,002 |
| Meta Platforms, Inc.,Sr. Unscd. Notes | 5.60 | 5/15/2053 | 2,750,000 | 2,900,717 |
| | | | | 4,997,719 |
| Materials - .5% | | | | |
| WRKCo, Inc.,Gtd. Notes | 4.00 | 3/15/2028 | 2,000,000 | 1,962,132 |
| Media - .5% | | | | |
| Charter Communications Operating LLC/Charter Communications Operating Capital,Sr. Scd. Notes | 4.40 | 4/1/2033 | 2,500,000 | 2,273,622 |
| Metals & Mining - 1.7% | | | | |
| Anglo American Capital PLC,Gtd. Notes | 4.50 | 3/15/2028 | 3,000,000 ^{a,c} | 2,972,873 |
| Glencore Funding LLC,Gtd. Notes | 1.63 | 9/1/2025 | 1,000,000 ^a | 967,849 |
| Glencore Funding LLC,Gtd. Notes | 5.40 | 5/8/2028 | 1,500,000 ^a | 1,528,635 |
| Nucor Corp.,Sr. Unscd. Notes | 3.13 | 4/1/2032 | 2,000,000 | 1,806,090 |
| | | | | 7,275,447 |
| Municipal Securities - 3.2% | | | | |
| Detroit,GO, Ser. B1 | 4.00 | 4/1/2044 | 5,000,000 | 4,003,918 |
| Golden State Tobacco Securitization Corp.,Revenue Bonds, Refunding, Ser. A1 | 3.49 | 6/1/2036 | 4,000,000 | 3,419,722 |
| New York State Dormitory Authority,Revenue Bonds (Montefiore Obligated Group) (Insured; Assured Guaranty Municipal Corp.) Ser. B | 4.95 | 8/1/2048 | 2,500,000 | 2,332,906 |
| Oklahoma Development Finance Authority,Revenue Bonds (OU Medicine Project) Ser. C | 5.45 | 8/15/2028 | 3,750,000 | 3,612,108 |
| | | | | 13,368,654 |
| Real Estate - 3.6% | | | | |
| Extra Space Storage LP,Gtd. Notes | 2.35 | 3/15/2032 | 2,500,000 | 2,074,416 |
| Healthcare Realty Holdings LP,Gtd. Notes | 3.10 | 2/15/2030 | 3,000,000 | 2,730,423 |
| Healthpeak OP LLC,Gtd. Notes | 2.13 | 12/1/2028 | 2,250,000 | 2,037,881 |
| Highwoods Realty LP,Sr. Unscd. Notes | 4.20 | 4/15/2029 | 3,000,000 | 2,872,730 |
| Phillips Edison Grocery Center Operating Partnership I LP,Gtd. Notes | 2.63 | 11/15/2031 | 3,000,000 | 2,543,333 |
| Realty Income Corp.,Gtd. Notes | 4.00 | 7/15/2029 | 3,000,000 | 2,927,827 |
| | | | | 15,186,610 |
| Retailing - 3.7% | | | | |
| 7-Eleven, Inc.,Sr. Unscd. Notes | 1.80 | 2/10/2031 | 3,750,000 ^a | 3,120,670 |
| Alimentation Couche-Tard, Inc.,Gtd. Notes | 3.55 | 7/26/2027 | 3,000,000 ^a | 2,912,267 |
| AutoNation, Inc.,Sr. Unscd. Notes | 3.85 | 3/1/2032 | 2,000,000 ^c | 1,829,707 |
| Dick's Sporting Goods, Inc.,Sr. Unscd. Notes | 3.15 | 1/15/2032 | 3,000,000 ^c | 2,654,973 |
| Dollar Tree, Inc.,Sr. Unscd. Notes | 2.65 | 12/1/2031 | 3,000,000 | 2,561,110 |
| O'Reilly Automotive, Inc.,Sr. Unscd. Notes | 4.70 | 6/15/2032 | 2,500,000 | 2,494,678 |
| | | | | 15,573,405 |
| Semiconductors & Semiconductor Equipment - 4.1% | | | | |
| Broadcom, Inc.,Sr. Unscd. Notes | 3.14 | 11/15/2035 | 2,000,000 ^a | 1,672,738 |
| Broadcom, Inc.,Sr. Unscd. Notes | 3.47 | 4/15/2034 | 3,000,000 ^a | 2,651,916 |

| BNY Mellon Corporate Bond Fund (continued) | | | | |
|--|------------------------------------|------------------|--------------------------|--------------------|
| Description | Coupon Rate (%) | Maturity Date | Principal Amount (\$) | Value (\$) |
| Bonds and Notes - 96.8%(continued) | | | | |
| Semiconductors & Semiconductor Equipment - 4.1%(continued) | | | | |
| Foundry JV Holdco LLC,Sr. Scd. Notes | 5.88 | 1/25/2034 | 2,500,000 ^a | 2,512,633 |
| Intel Corp.,Sr. Unscd. Notes | 5.60 | 2/21/2054 | 2,500,000 | 2,371,975 |
| Microchip Technology, Inc.,Gtd. Notes | 5.05 | 3/15/2029 | 2,750,000 | 2,804,723 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.,Gtd. Notes | 5.00 | 1/15/2033 | 2,500,000 | 2,502,042 |
| Renesas Electronics Corp.,Sr. Unscd. Notes | 2.17 | 11/25/2026 | 3,000,000 ^a | 2,835,112 |
| | | | | 17,351,139 |
| Technology Hardware & Equipment - .9% | | | | |
| Dell International LLC/EMC Corp.,Sr. Unscd. Notes | 8.10 | 7/15/2036 | 3,000,000 | 3,692,320 |
| Telecommunication Services - 3.1% | | | | |
| AT&T, Inc.,Sr. Unscd. Notes | 3.50 | 9/15/2053 | 4,000,000 | 2,847,943 |
| Motorola Solutions, Inc.,Sr. Unscd. Notes | 5.40 | 4/15/2034 | 3,250,000 | 3,354,268 |
| T-Mobile USA, Inc.,Gtd. Notes | 3.00 | 2/15/2041 | 4,750,000 | 3,551,633 |
| Verizon Communications, Inc.,Sr. Unscd. Notes | 4.27 | 1/15/2036 | 3,500,000 | 3,303,163 |
| | | | | 13,057,007 |
| Utilities - .7% | | | | |
| NextEra Energy Capital Holdings, Inc.,Gtd. Notes | 6.70 | 9/1/2054 | 3,000,000 | 3,059,427 |
| TotalBonds and Notes (cost \$419,051,931) | | | | 406,151,062 |
| | Preferred Dividend Yield (%) | | Shares | |
| Preferred Stocks - .8% | | | | |
| Diversified Financials - .7% | | | | |
| Air Lease Corp.,Ser. A | 6.92 | | 120,000 | 2,996,400 |
| Telecommunication Services - .1% | | | | |
| AT&T, Inc.,Ser. A | 5.00 | | 25,000 | 546,500 |
| TotalPreferred Stocks (cost \$3,625,000) | | | | 3,542,900 |
| | 1-Day Yield (%) | | | |
| Investment Companies - 1.0% | | | | |
| Registered Investment Companies - 1.0% | | | | |
| Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares (cost \$4,034,523) | 5.40 | | 4,034,523 ^e | 4,034,523 |

| BNY Mellon Corporate Bond Fund (continued) | | | |
|---|--------------------|-------------------------|---------------------|
| Description | 1-Day Yield (%) | Shares | Value (\$) |
| Investment of Cash Collateral for Securities Loaned - 4.3% | | | |
| Registered Investment Companies - 4.3% | | | |
| Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares (cost \$17,900,899) | 5.40 | 17,900,899 ^e | 17,900,899 |
| Total Investments (cost \$444,612,353) | | 102.9% | 431,629,384 |
| Liabilities, Less Cash and Receivables | | (2.9%) | (12,057,851) |
| Net Assets | | 100.0% | 419,571,533 |

GO—General Obligation

TSFR—Term Secured Overnight Financing Rate Reference Rates

^a Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At August 31, 2024, these securities were valued at \$78,061,405 or 18.61% of net assets.

^b Variable rate security—interest rate resets periodically and rate shown is the interest rate in effect at period end. Security description also includes the reference rate and spread if published and available.

^c Security, or portion thereof, on loan. At August 31, 2024, the value of the fund's securities on loan was \$27,005,754 and the value of the collateral was \$28,011,049, consisting of cash collateral of \$17,900,899 and U.S. Government & Agency securities valued at \$10,110,150. In addition, the value of collateral may include pending sales that are also on loan.

^d Security is a perpetual bond with no specified maturity date. Maturity date shown is next reset date of the bond.

^e Investment in affiliated issuer. The investment objective of this investment company is publicly available and can be found within the investment company's prospectus.

| BNY Mellon Corporate Bond Fund | | | | | |
|---|-------------------------|-----------------------------|----------------------|-------------------------|----------------------------------|
| Affiliated Issuers | | | | | |
| Description | Value (\$) 8/31/2023 | Purchases (\$) [†] | Sales (\$) | Value (\$) 8/31/2024 | Dividends/ Distributions (\$) |
| Registered Investment Companies - 1.0% | | | | | |
| Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares - 1.0% | 8,760,654 | 96,513,253 | (101,239,384) | 4,034,523 | 347,296 |
| Investment of Cash Collateral for Securities Loaned - 4.3% | | | | | |
| Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares - 4.3% | 10,423,207 | 105,976,600 | (98,498,908) | 17,900,899 | 170,826 ^{††} |
| Total - 5.3% | 19,183,861 | 202,489,853 | (199,738,292) | 21,935,422 | 518,122 |

[†] Includes reinvested dividends/ distributions.

^{††} Represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

See notes to financial statements.

| BNY Mellon Short-Term U.S. Government Securities Fund | | | | |
|---|-----------------|---------------|------------------------|------------------|
| Description | Coupon Rate (%) | Maturity Date | Principal Amount (\$) | Value (\$) |
| Bonds and Notes - 99.3% | | | | |
| Municipal Securities - 2.7% | | | | |
| Chicago II,GO, Ser. B | 7.75 | 1/1/2025 | 2,008,000 ^a | 2,024,014 |
| Connecticut,GO, Ser. A | 0.92 | 6/1/2025 | 250,000 | 243,085 |
| | | | | 2,267,099 |
| U.S. Government Agencies Collateralized Mortgage Obligations - 13.2% | | | | |
| Federal Home Loan Mortgage Corp.,REMIC, Ser. 3627, Cl. QH | 4.00 | 1/15/2025 | 34,934 ^b | 34,785 |
| Federal Home Loan Mortgage Corp.,REMIC, Ser. 3640, Cl. GM | 4.00 | 3/15/2025 | 20,726 ^b | 20,633 |
| Federal Home Loan Mortgage Corp.,REMIC, Ser. 3780, Cl. AV | 4.00 | 4/15/2031 | 194,921 ^b | 193,463 |
| Federal Home Loan Mortgage Corp.,REMIC, Ser. 3810, Cl. QB | 3.50 | 2/15/2026 | 93,597 ^b | 92,519 |
| Federal Home Loan Mortgage Corp.,REMIC, Ser. 3816, Cl. HA | 3.50 | 11/15/2025 | 208,165 ^b | 205,957 |
| Federal Home Loan Mortgage Corp.,REMIC, Ser. 3820, Cl. TB | 3.50 | 3/15/2026 | 151,936 ^b | 150,073 |
| Federal Home Loan Mortgage Corp.,REMIC, Ser. 3909, Cl. NG | 4.00 | 8/15/2026 | 231,950 ^b | 230,050 |
| Federal Home Loan Mortgage Corp.,REMIC, Ser. 3964, Cl. QA | 3.00 | 11/15/2026 | 124,295 ^b | 122,081 |
| Federal Home Loan Mortgage Corp.,REMIC, Ser. 4020, Cl. PC | 1.75 | 3/15/2027 | 44,709 ^b | 43,567 |
| Federal Home Loan Mortgage Corp.,REMIC, Ser. 4029, Cl. LA | 2.00 | 1/15/2027 | 84,545 ^b | 83,939 |
| Federal Home Loan Mortgage Corp.,REMIC, Ser. 4216, Cl. KC | 1.75 | 6/15/2028 | 267,363 ^b | 259,216 |
| Federal Home Loan Mortgage Corp.,REMIC, Ser. 4287, Cl. AB | 2.00 | 12/15/2026 | 83,745 ^b | 80,214 |
| Federal Home Loan Mortgage Corp.,REMIC, Ser. 4313, Cl. ME | 3.00 | 4/15/2039 | 509,282 ^b | 494,425 |
| Federal Home Loan Mortgage Corp.,REMIC, Ser. 4340, Cl. VD | 3.00 | 7/15/2037 | 160,656 ^b | 159,328 |
| Federal Home Loan Mortgage Corp.,REMIC, Ser. 4386, Cl. AB | 3.00 | 9/15/2029 | 75,637 ^b | 74,556 |
| Federal Home Loan Mortgage Corp.,REMIC, Ser. 4465, Cl. BA | 2.50 | 12/15/2039 | 8,978 ^b | 8,958 |
| Federal Home Loan Mortgage Corp.,REMIC, Ser. 4569, Cl. DV | 3.00 | 8/15/2027 | 601,754 ^b | 589,601 |
| Federal Home Loan Mortgage Corp.,REMIC, Ser. 5058, Cl. CD | 1.00 | 6/15/2027 | 233,382 ^b | 226,698 |
| Federal National Mortgage Association,REMIC, Ser. 2010-112, Cl. CY | 4.00 | 10/25/2025 | 23,167 ^b | 23,062 |
| Federal National Mortgage Association,REMIC, Ser. 2011-88, Cl. M | 3.50 | 9/25/2026 | 64,043 ^b | 63,290 |
| Federal National Mortgage Association,REMIC, Ser. 2012-148, Cl. DC | 1.50 | 1/25/2028 | 372,267 ^b | 358,979 |
| Federal National Mortgage Association,REMIC, Ser. 2012-152, Cl. PC | 1.75 | 8/25/2042 | 291,469 ^b | 288,152 |
| Federal National Mortgage Association,REMIC, Ser. 2012-78, Cl. KB | 1.75 | 7/25/2027 | 100,617 ^b | 97,314 |
| Federal National Mortgage Association,REMIC, Ser. 2012-98, Cl. YM | 1.50 | 9/25/2027 | 320,870 ^b | 308,900 |

| BNY Mellon Short-Term U.S. Government Securities Fund (continued) | | | | |
|--|--------------------|------------------|--------------------------|-------------------|
| Description | Coupon Rate (%) | Maturity Date | Principal Amount (\$) | Value (\$) |
| Bonds and Notes - 99.3%(continued) | | | | |
| U.S. Government Agencies Collateralized Mortgage Obligations - 13.2%(continued) | | | | |
| Federal National Mortgage Association, REMIC, Ser. 2013-137, Cl. V | 3.50 | 10/25/2028 | 72,633 ^b | 71,679 |
| Federal National Mortgage Association, REMIC, Ser. 2013-30, Cl. DA | 1.75 | 4/25/2028 | 124,621 ^b | 119,800 |
| Federal National Mortgage Association, REMIC, Ser. 2013-39, Cl. MP | 1.75 | 5/25/2028 | 399,930 ^b | 384,265 |
| Federal National Mortgage Association, REMIC, Ser. 2014-34, Cl. LC | 2.50 | 6/25/2029 | 110,502 ^b | 107,882 |
| Federal National Mortgage Association, REMIC, Ser. 2015-33, Cl. P | 2.50 | 6/25/2045 | 557,221 ^b | 535,996 |
| Federal National Mortgage Association, REMIC, Ser. 2017-9, Cl. HA | 3.00 | 12/25/2042 | 88,269 ^b | 87,568 |
| Federal National Mortgage Association, REMIC, Ser. 2017-99, Cl. VM | 3.50 | 3/25/2029 | 1,178,382 ^b | 1,145,216 |
| Federal National Mortgage Association, REMIC, Ser. 2020-28, Cl. V | 3.50 | 2/25/2048 | 328,896 ^b | 323,636 |
| Government National Mortgage Association, Ser. 2010-6, Cl. AB | 3.00 | 11/20/2039 | 174,252 | 171,302 |
| Government National Mortgage Association, Ser. 2012-101, Cl. MA | 2.50 | 5/20/2040 | 251,649 | 245,157 |
| Government National Mortgage Association, Ser. 2012-51, Cl. VQ | 3.50 | 4/20/2025 | 124,536 | 123,239 |
| Government National Mortgage Association, Ser. 2016-23, Cl. KA | 3.95 | 1/20/2031 | 36,097 | 35,650 |
| Government National Mortgage Association, Ser. 2022-152, Cl. BC | 3.00 | 10/20/2035 | 1,355,965 | 1,329,953 |
| Government National Mortgage Association, Ser. 2022-87, Cl. A | 3.50 | 1/20/2040 | 1,093,188 | 1,075,264 |
| Government National Mortgage Association, Ser. 2022-90, Cl. KB | 3.00 | 9/20/2044 | 1,176,644 | 1,125,857 |
| | | | | 11,092,224 |
| U.S. Government Agencies Collateralized Municipal-Backed Securities - 29.9% | | | | |
| Federal Home Loan Mortgage Corp. Multifamily Structured Pass Through Certificates, Ser. K044, Cl. A2 | 2.81 | 1/25/2025 | 1,396,887 ^b | 1,383,446 |
| Federal Home Loan Mortgage Corp. Multifamily Structured Pass Through Certificates, Ser. K045, Cl. A2 | 3.02 | 1/25/2025 | 1,296,408 ^b | 1,283,398 |
| Federal Home Loan Mortgage Corp. Multifamily Structured Pass Through Certificates, Ser. KC03, Cl. A2 | 3.50 | 1/25/2026 | 1,233,774 ^b | 1,215,263 |
| Federal Home Loan Mortgage Corp. Multifamily Structured Pass Through Certificates, Ser. KL1P, Cl. A1P | 2.54 | 10/25/2025 | 706,261 ^b | 694,745 |
| Federal Home Loan Mortgage Corp. Multifamily Structured Pass Through Certificates, Ser. KLU1, Cl. A1 | 2.38 | 1/25/2025 | 355,081 ^b | 350,817 |
| Federal Home Loan Mortgage Corp. Multifamily Structured Pass Through Certificates, Ser. KW02, Cl. A1 | 2.90 | 4/25/2026 | 163,791 ^b | 160,980 |
| Federal Home Loan Mortgage Corp. Multifamily Structured Pass Through Certificates, Ser. X2FX, Cl. A2 | 2.41 | 9/25/2025 | 633,882 ^b | 621,469 |
| Federal Home Loan Mortgage Corp. Multifamily Structured Pass Through Certificates, Ser. X3FX, Cl. A1FX | 3.00 | 3/25/2025 | 730,073 ^b | 724,151 |
| Federal Home Loan Mortgage Corp. Small Business Mortgage Trust, Ser. 2017-SB41, Cl. A10F | 2.94 | 9/25/2027 | 1,527,249 ^b | 1,461,489 |

| BNY Mellon Short-Term U.S. Government Securities Fund (continued) | | | | |
|---|--------------------|------------------|--------------------------|-------------------|
| Description | Coupon Rate (%) | Maturity Date | Principal Amount (\$) | Value (\$) |
| Bonds and Notes - 99.3%(continued) | | | | |
| U.S. Government Agencies Collateralized Municipal-Backed Securities - 29.9%(continued) | | | | |
| Federal Home Loan Mortgage Corp. Small Business Mortgage Trust,Ser. 2018-SB51, Cl. A5H, (1 Month SOFR +0.81%) | 6.17 | 4/25/2038 | 511,475 ^{b,c} | 508,747 |
| Federal Home Loan Mortgage Corp. Small Business Mortgage Trust,Ser. 2019-SB67, Cl. A5H | 3.43 | 8/25/2039 | 667,738 ^b | 654,854 |
| Federal Home Loan Mortgage Corp. Small Business Mortgage Trust,Ser. 2019-SB68, Cl. A5H | 2.39 | 8/25/2039 | 323,891 ^b | 319,928 |
| Government National Mortgage Association,Ser. 2011-103, Cl. B | 3.74 | 7/16/2051 | 359,281 | 348,711 |
| Government National Mortgage Association,Ser. 2012-142, Cl. BC | 2.46 | 3/16/2049 | 1,010,370 | 939,898 |
| Government National Mortgage Association,Ser. 2012-150, Cl. A | 1.90 | 11/16/2052 | 579,174 | 503,807 |
| Government National Mortgage Association,Ser. 2013-105, Cl. A | 1.71 | 2/16/2037 | 175,733 | 173,460 |
| Government National Mortgage Association,Ser. 2013-142, Cl. V | 3.10 | 2/16/2025 | 204,014 | 201,543 |
| Government National Mortgage Association,Ser. 2013-158, Cl. AB | 3.02 | 8/16/2053 | 1,200,782 | 1,137,208 |
| Government National Mortgage Association,Ser. 2013-29, Cl. AB | 1.77 | 10/16/2045 | 142,316 | 131,263 |
| Government National Mortgage Association,Ser. 2013-29, Cl. AD | 1.51 | 8/16/2041 | 199,964 | 195,949 |
| Government National Mortgage Association,Ser. 2014-82, Cl. VG | 2.86 | 12/16/2046 | 524,267 | 512,626 |
| Government National Mortgage Association,Ser. 2015-188, Cl. VD | 2.50 | 3/16/2032 | 361,925 | 344,248 |
| Government National Mortgage Association,Ser. 2017-70, Cl. A | 2.50 | 10/16/2057 | 45,729 | 45,301 |
| Government National Mortgage Association,Ser. 2017-94, Cl. AK | 2.40 | 5/16/2051 | 1,143,967 | 1,057,673 |
| Government National Mortgage Association,Ser. 2018-123, Cl. D | 3.10 | 1/16/2059 | 1,116,317 | 1,072,667 |
| Government National Mortgage Association,Ser. 2018-149, Cl. A | 3.00 | 7/16/2048 | 241,081 | 231,212 |
| Government National Mortgage Association,Ser. 2019-34, Cl. AL | 3.15 | 5/16/2059 | 1,183,259 | 1,145,181 |
| Government National Mortgage Association,Ser. 2019-55, Cl. AE | 3.00 | 12/16/2059 | 1,008,902 | 948,902 |
| Government National Mortgage Association,Ser. 2022-147, Cl. A | 2.20 | 10/16/2062 | 1,912,044 | 1,770,702 |
| Government National Mortgage Association,Ser. 2022-3, Cl. AM | 1.60 | 9/16/2051 | 940,062 | 792,677 |
| Government National Mortgage Association,Ser. 2022-53, Cl. AE | 1.50 | 4/16/2046 | 2,693,910 | 2,419,776 |
| Government National Mortgage Association,Ser. 2022-82, Cl. AC | 2.00 | 5/16/2048 | 1,859,427 | 1,692,835 |
| | | | | 25,044,926 |
| U.S. Government Agencies Mortgage-Backed - 21.4% | | | | |
| Federal Home Loan Mortgage Corp.: | | | | |
| 2.50%, 3/1/2027-12/1/2027 | | | 1,220,722 ^b | 1,188,300 |
| 3.50%, 10/1/2026-5/1/2027 | | | 146,646 ^b | 144,443 |

| BNY Mellon Short-Term U.S. Government Securities Fund (continued) | | | | |
|--|--------------------|------------------|--------------------------|-------------------|
| Description | Coupon Rate (%) | Maturity Date | Principal Amount (\$) | Value (\$) |
| Bonds and Notes - 99.3%(continued) | | | | |
| U.S. Government Agencies Mortgage-Backed - 21.4%(continued) | | | | |
| 4.50%, 11/1/2024-2/1/2034 | | | 137,956 ^b | 138,916 |
| Federal National Mortgage Association: | | | | |
| 1.91%, 9/1/2051, (1 Month SOFR +2.35%) | | | 2,231,249 ^{b,c} | 2,121,480 |
| 2.39%, 6/1/2025 | | | 241,216 ^b | 237,885 |
| 2.45%, 4/1/2025 | | | 2,598,330 ^b | 2,552,616 |
| 2.50%, 11/1/2026-3/1/2028 | | | 1,621,240 ^b | 1,576,070 |
| 2.89%, 1/1/2025 | | | 1,000,000 ^b | 989,074 |
| 2.95%, 11/1/2025 | | | 1,000,000 ^b | 979,121 |
| 3.00%, 1/1/2028 | | | 181,700 ^b | 177,703 |
| 3.11%, 12/1/2024 | | | 1,830,501 ^b | 1,814,452 |
| 3.50%, 2/1/2031 | | | 1,098,259 ^b | 1,080,732 |
| 3.65%, 11/1/2049, (1 Month RFUCCT1Y +1.61%) | | | 1,196,041 ^{b,c} | 1,207,983 |
| 4.00%, 7/1/2029-3/1/2034 | | | 333,651 ^b | 330,778 |
| 4.65%, 9/1/2047, (1 Month RFUCCT1Y +1.62%) | | | 1,128,913 ^{b,c} | 1,166,351 |
| 4.94%, 11/1/2049, (1 Month RFUCCT1Y +1.61%) | | | 1,260,054 ^{b,c} | 1,296,250 |
| 5.00%, 3/1/2027 | | | 4,752 ^b | 4,786 |
| 5.87%, 1/1/2050, (1 Month RFUCCT1Y +1.59%) | | | 811,182 ^{b,c} | 831,151 |
| Government National Mortgage Association I: | | | | |
| 4.00%, 12/15/2024-7/15/2027 | | | 23,907 | 23,706 |
| Government National Mortgage Association II: | | | | |
| 3.50%, 3/20/2026 | | | 40,716 | 40,255 |
| 4.50%, 5/20/2025 | | | 55,438 | 55,074 |
| | | | | 17,957,126 |
| U.S. Government Agencies Obligations - 2.4% | | | | |
| Federal Home Loan Mortgage Corp.,Notes | 5.38 | 2/8/2027 | 2,000,000 ^b | 1,998,294 |
| U.S. Treasury Securities - 29.7% | | | | |
| U.S. Treasury Notes | 1.50 | 8/15/2026 | 3,375,000 | 3,221,807 |
| U.S. Treasury Notes | 3.75 | 8/15/2027 | 5,000,000 | 4,994,727 |
| U.S. Treasury Notes | 3.75 | 4/15/2026 | 1,250,000 | 1,244,214 |
| U.S. Treasury Notes | 4.25 | 3/15/2027 | 5,125,000 | 5,177,852 |
| U.S. Treasury Notes | 4.38 | 7/15/2027 | 3,750,000 | 3,808,154 |
| U.S. Treasury Notes | 4.50 | 7/15/2026 | 2,500,000 | 2,523,486 |
| U.S. Treasury Notes | 4.63 | 10/15/2026 | 3,875,000 | 3,930,855 |
| | | | | 24,901,095 |
| Total Bonds and Notes | | | | |
| (cost \$84,861,266) | | | | 83,260,764 |

Statement of Investments (continued)

BNY Mellon Short-Term U.S. Government Securities Fund (continued)

| Description | 1-Day Yield (%) | Shares | Value (\$) |
|--|--------------------|----------------------|-------------------|
| Investment Companies - .6% | | | |
| Registered Investment Companies - .6% | | | |
| Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares (cost \$504,212) | 5.40 | 504,212 ^d | 504,212 |
| Total Investments (cost \$85,365,478) | | 99.9% | 83,764,976 |
| Cash and Receivables (Net) | | 0.1% | 121,166 |
| Net Assets | | 100.0% | 83,886,142 |

GO—General Obligation

REMIC—Real Estate Mortgage Investment Conduit

RFUCCT1Y—Refinitiv USD IBOR Consumer Cash Fallbacks Term 1-year

SOFR—Secured Overnight Financing Rate

^a These securities are prerefunded; the date shown represents the prerefunded date. Bonds which are prerefunded are collateralized by U.S. Government securities which are held in escrow and are used to pay principal and interest on the municipal issue and to retire the bonds in full at the earliest refunding date.

^b The Federal Housing Finance Agency (“FHFA”) placed the Federal Home Loan Mortgage Corporation and Federal National Mortgage Association into conservatorship with FHFA as the conservator. As such, the FHFA oversees the continuing affairs of these companies.

^c Variable rate security—interest rate resets periodically and rate shown is the interest rate in effect at period end. Security description also includes the reference rate and spread if published and available.

^d Investment in affiliated issuer. The investment objective of this investment company is publicly available and can be found within the investment company’s prospectus.

BNY Mellon Short-Term U.S. Government Securities Fund

Affiliated Issuers

| Description | Value (\$) 8/31/2023 | Purchases (\$) [†] | Sales (\$) | Value (\$) 8/31/2024 | Dividends/ Distributions (\$) |
|--|-------------------------|-----------------------------|---------------------|-------------------------|----------------------------------|
| Registered Investment Companies - .6% | | | | | |
| Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares - .6% | 1,457,842 | 63,699,421 | (64,653,051) | 504,212 | 73,860 |
| Investment of Cash Collateral for Securities Loaned - .0% | | | | | |
| Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares - .0% | - | 12,749,451 | (12,749,451) | - | 1,935 ^{††} |
| Total - .6% | 1,457,842 | 76,448,872 | (77,402,502) | 504,212 | 75,795 |

[†] Includes reinvested dividends/ distributions.

^{††} Represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

See notes to financial statements.

STATEMENTS OF ASSETS AND LIABILITIES

August 31, 2024

| | BNY Mellon Bond Fund | BNY Mellon Intermediate Bond Fund | BNY Mellon Corporate Bond Fund | BNY Mellon Short-Term U.S. Government Securities Fund |
|---|-------------------------|---|--------------------------------------|---|
| Assets (\$): | | | | |
| Investments in securities—See Statements of Investments [†] (including securities on loan) ^{††} —Note 1(c): | | | | |
| Unaffiliated issuers | 1,269,535,639 | 474,132,865 | 409,693,962 | 83,260,764 |
| Affiliated issuers | 9,690,736 | 8,964,680 | 21,935,422 | 504,212 |
| Receivable for investment securities sold | 13,098,911 | 5,594,002 | - | - |
| Dividends, interest and securities lending income receivable | 10,723,878 | 4,693,576 | 5,094,131 | 410,279 |
| Receivable for shares of Beneficial Interest subscribed | 815,103 | 125,000 | 2,556,623 | - |
| Tax reclaim receivable | - | - | 7,102 | - |
| Prepaid expenses | 35,920 | 31,132 | 21,403 | 26,462 |
| | 1,303,900,187 | 493,541,255 | 439,308,643 | 84,201,717 |
| Liabilities (\$): | | | | |
| Due to BNY Mellon Investment Adviser, Inc. and affiliates—Note 3(b) | 597,915 | 228,181 | 198,507 | 29,961 |
| Cash overdraft due to Custodian | 3,209,494 | 1,134,120 | 1,089,187 | 148,590 |
| Payable for investment securities purchased | 13,027,532 | 5,511,648 | - | - |
| Liability for securities on loan—Note 1(c) | 5,565,600 | 6,913,017 | 17,900,899 | - |
| Payable for shares of Beneficial Interest redeemed | 356,889 | 8,334 | 497,265 | 96,439 |
| Trustees' fees and expenses payable | 44,300 | 15,634 | 13,500 | 3,833 |
| Other accrued expenses | 39,767 | 33,842 | 37,752 | 36,752 |
| | 22,841,497 | 13,844,776 | 19,737,110 | 315,575 |
| Net Assets (\$) | 1,281,058,690 | 479,696,479 | 419,571,533 | 83,886,142 |
| Composition of Net Assets (\$): | | | | |
| Paid-in capital | 1,443,069,626 | 507,782,440 | 455,449,161 | 106,204,996 |
| Total distributable earnings (loss) | (162,010,936) | (28,085,961) | (35,877,628) | (22,318,854) |
| Net Assets (\$) | 1,281,058,690 | 479,696,479 | 419,571,533 | 83,886,142 |
| [†] Investments at cost (\$) | | | | |
| Unaffiliated issuers | 1,303,224,472 | 480,435,131 | 422,676,931 | 84,861,266 |
| Affiliated issuers | 9,690,736 | 8,964,680 | 21,935,422 | 504,212 |
| ^{††} Value of securities on loan (\$) | 110,747,468 | 42,136,885 | 27,005,754 | - |
| Net Asset Value Per Share Class M | | | | |
| Net Assets (\$) | 1,271,824,378 | 472,402,322 | 415,902,023 | 82,865,560 |
| Shares Outstanding | 114,176,491 | 39,304,325 | 33,781,910 | 7,467,076 |
| Net Asset Value Per Share (\$) | 11.14 | 12.02 | 12.31 | 11.10 |
| Investor Shares | | | | |
| Net Assets (\$) | 9,234,312 | 7,294,157 | 3,669,510 | 1,020,582 |
| Shares Outstanding | 829,005 | 604,719 | 297,362 | 91,737.45 |
| Net Asset Value Per Share (\$) | 11.14 | 12.06 | 12.34 | 11.13 |

See notes to financial statements.

STATEMENTS OF OPERATIONS

Year Ended August 31, 2024

| | BNY Mellon Bond Fund | BNY Mellon Intermediate Bond Fund | BNY Mellon Corporate Bond Fund | BNY Mellon Short-Term U.S. Government Securities Fund |
|--|-------------------------|---|--------------------------------------|---|
| Investment Income (\$): | | | | |
| Income: | | | | |
| Interest | 49,932,082 | 16,979,467 | 18,449,182 | 2,751,493 |
| Dividends: | | | | |
| Unaffiliated issuers | 309,375 | 187,500 | 335,422 | - |
| Affiliated issuers | 365,997 | 163,172 | 347,296 | 73,860 |
| Income from securities lending—Note 1(c) | 93,253 | 35,907 | 170,826 | 1,935 |
| Total Income | 50,700,707 | 17,366,046 | 19,302,726 | 2,827,288 |
| Expenses: | | | | |
| Management fee—Note 3(a) | 4,837,752 | 1,955,848 | 1,673,069 | 373,767 |
| Administration fee—Note 3(a) | 1,667,023 | 673,883 | 578,716 | 147,116 |
| Trustees' fees and expenses—Note 3(c) | 164,198 | 65,317 | 55,254 | 14,168 |
| Professional fees | 108,345 | 64,763 | 63,438 | 40,985 |
| Registration fees | 50,495 | 35,799 | 40,063 | 32,488 |
| Loan commitment fees—Note 2 | 27,994 | 16,506 | 10,046 | 4,160 |
| Shareholder servicing costs—Note 3(b) | 24,103 | 19,772 | 10,158 | 3,654 |
| Custodian fees—Note 3(b) | 22,242 | 7,387 | 5,553 | 10,526 |
| Chief Compliance Officer fees—Note 3(b) | 20,979 | 20,979 | 20,980 | 20,979 |
| Prospectus and shareholders' reports | 15,137 | 14,453 | 15,586 | 11,519 |
| Miscellaneous | 38,284 | 32,668 | 41,839 | 35,752 |
| Total Expenses | 6,976,552 | 2,907,375 | 2,514,702 | 695,114 |
| Less—reduction in expenses due to undertakings—Note 3(a) | - | - | - | (154,289) |
| Less—reduction in fees due to earnings credits—Note 3(b) | (1,459) | (1,117) | (460) | (357) |
| Net Expenses | 6,975,093 | 2,906,258 | 2,514,242 | 540,468 |
| Net Investment Income | 43,725,614 | 14,459,788 | 16,788,484 | 2,286,820 |
| Realized and Unrealized Gain (Loss) on Investments—Note 4 (\$): | | | | |
| Net realized gain (loss) on investments | (31,030,093) | (5,877,232) | (4,513,244) | (229,882) |
| Net change in unrealized appreciation (depreciation) on investments | 72,200,888 | 22,330,184 | 27,576,137 | 3,790,651 |
| Net Realized and Unrealized Gain (Loss) on Investments | 41,170,795 | 16,452,952 | 23,062,893 | 3,560,769 |
| Net Increase in Net Assets Resulting from Operations | 84,896,409 | 30,912,740 | 39,851,377 | 5,847,589 |

See notes to financial statements.

STATEMENTS OF CHANGES IN NET ASSETS

| | BNY Mellon Bond Fund | | BNY Mellon Intermediate Bond Fund | |
|--|-----------------------|----------------------|-----------------------------------|----------------------|
| | Year Ended August 31, | | Year Ended August 31, | |
| | 2024 | 2023 | 2024 | 2023 |
| Operations (\$): | | | | |
| Net investment income | 43,725,614 | 33,581,734 | 14,459,788 | 13,833,720 |
| Net realized gain (loss) on investments | (31,030,093) | (47,956,363) | (5,877,232) | (9,432,627) |
| Net change in unrealized appreciation (depreciation) on investments | 72,200,888 | 368,189 | 22,330,184 | 1,803,607 |
| Net Increase (Decrease) in Net Assets Resulting from Operations | 84,896,409 | (14,006,440) | 30,912,740 | 6,204,700 |
| Distributions (\$): | | | | |
| Distributions to shareholders: | | | | |
| Class M | (42,834,913) | (34,897,052) | (14,266,547) | (14,538,574) |
| Investor Shares | (318,232) | (232,299) | (210,535) | (170,450) |
| Total Distributions | (43,153,145) | (35,129,351) | (14,477,082) | (14,709,024) |
| Beneficial Interest Transactions (\$): | | | | |
| Net proceeds from shares sold: | | | | |
| Class M | 347,465,089 | 291,478,797 | 110,915,635 | 84,021,568 |
| Investor Shares | 18,901,617 | 11,898,300 | 9,393,956 | 9,219,708 |
| Distributions reinvested: | | | | |
| Class M | 6,281,351 | 4,663,377 | 2,596,765 | 2,835,812 |
| Investor Shares | 288,474 | 212,724 | 177,527 | 158,217 |
| Cost of shares redeemed: | | | | |
| Class M | (304,556,682) | (238,452,930) | (163,489,341) | (191,680,079) |
| Investor Shares | (19,131,312) | (13,711,107) | (10,334,940) | (9,364,779) |
| Increase (Decrease) in Net Assets from Beneficial Interest Transactions | 49,248,537 | 56,089,161 | (50,740,398) | (104,809,553) |
| Total Increase (Decrease) in Net Assets | 90,991,801 | 6,953,370 | (34,304,740) | (113,313,877) |
| Net Assets (\$): | | | | |
| Beginning of Period | 1,190,066,889 | 1,183,113,519 | 514,001,219 | 627,315,096 |
| End of Period | 1,281,058,690 | 1,190,066,889 | 479,696,479 | 514,001,219 |
| Capital Share Transactions (Shares): | | | | |
| Class M^a | | | | |
| Shares sold | 32,154,037 | 26,675,235 | 9,425,158 | 7,211,295 |
| Shares issued for distributions reinvested | 582,260 | 426,937 | 221,016 | 243,788 |
| Shares redeemed | (28,223,327) | (21,882,809) | (13,933,998) | (16,475,737) |
| Net Increase (Decrease) in Shares Outstanding | 4,512,970 | 5,219,363 | (4,287,824) | (9,020,654) |
| Investor Shares^a | | | | |
| Shares sold | 1,761,706 | 1,086,373 | 798,753 | 788,157 |
| Shares issued for distributions reinvested | 26,811 | 19,498 | 15,069 | 13,558 |
| Shares redeemed | (1,777,163) | (1,254,004) | (875,141) | (800,546) |
| Net Increase (Decrease) in Shares Outstanding | 11,354 | (148,133) | (61,319) | 1,169 |

^a During the period ended August 31, 2024, 1,833,372 Class M Shares representing \$19,697,985 were exchanged for 1,834,473 Investor Shares for BNY Mellon Bond Fund and 828,643 Class M Shares representing \$9,716,598 were exchanged for 826,080 Investor Shares for BNY Mellon Intermediate Bond Fund. During the period ended August 31, 2023, 1,082,559 Class M Shares representing \$11,872,237 were exchanged for 1,084,011 Investor Shares for BNY Mellon Bond Fund and 789,125 Class M Shares representing \$9,208,810 were exchanged for 787,230 Investor Shares for BNY Mellon Intermediate Bond Fund.

See notes to financial statements.

STATEMENTS OF CHANGES IN NET ASSETS (continued)

| | BNY Mellon Corporate Bond Fund | | BNY Mellon Short-Term U.S. Government Securities Fund | |
|--|--------------------------------|----------------------|---|---------------------|
| | Year Ended August 31, | | Year Ended August 31, | |
| | 2024 | 2023 | 2024 | 2023 |
| Operations (\$): | | | | |
| Net investment income | 16,788,484 | 17,552,626 | 2,286,820 | 3,334,645 |
| Net realized gain (loss) | | | | |
| on investments | (4,513,244) | (14,407,534) | (229,882) | (2,055,376) |
| Net change in unrealized appreciation (depreciation) on investments | 27,576,137 | 8,694,512 | 3,790,651 | 788,161 |
| Net Increase (Decrease) in Net Assets Resulting from Operations | 39,851,377 | 11,839,604 | 5,847,589 | 2,067,430 |
| Distributions (\$): | | | | |
| Distributions to shareholders: | | | | |
| Class M | (16,753,288) | (17,881,046) | (3,053,320) | (4,252,621) |
| Investor Shares | (149,398) | (170,429) | (37,655) | (36,011) |
| Total Distributions | (16,902,686) | (18,051,475) | (3,090,975) | (4,288,632) |
| Beneficial Interest Transactions (\$): | | | | |
| Net proceeds from shares sold: | | | | |
| Class M | 125,683,418 | 83,138,892 | 26,312,020 | 52,230,516 |
| Investor Shares | 4,434,853 | 7,435,178 | 2,536,540 | 3,205,934 |
| Distributions reinvested: | | | | |
| Class M | 4,029,927 | 4,530,497 | 1,020,423 | 1,335,099 |
| Investor Shares | 135,160 | 140,455 | 35,380 | 31,635 |
| Cost of shares redeemed: | | | | |
| Class M | (153,415,487) | (229,512,790) | (72,074,687) | (102,015,925) |
| Investor Shares | (5,200,734) | (8,785,368) | (3,200,241) | (3,258,383) |
| Increase (Decrease) in Net Assets from Beneficial Interest Transactions | (24,332,863) | (143,053,136) | (45,370,565) | (48,471,124) |
| Total Increase (Decrease) in Net Assets | (1,384,172) | (149,265,007) | (42,613,951) | (50,692,326) |
| Net Assets (\$): | | | | |
| Beginning of Period | 420,955,705 | 570,220,712 | 126,500,093 | 177,192,419 |
| End of Period | 419,571,533 | 420,955,705 | 83,886,142 | 126,500,093 |
| Capital Share Transactions (Shares): | | | | |
| Class M^a | | | | |
| Shares sold | 10,554,867 | 7,172,574 | 2,428,862 | 4,812,237 |
| Shares issued for distributions reinvested | 339,722 | 391,659 | 93,567 | 123,335 |
| Shares redeemed | (12,917,878) | (19,881,528) | (6,605,896) | (9,413,860) |
| Net Increase (Decrease) in Shares Outstanding | (2,023,289) | (12,317,295) | (4,083,467) | (4,478,288) |
| Investor Shares^a | | | | |
| Shares sold | 371,673 | 646,334 | 231,945 | 295,504 |
| Shares issued for distributions reinvested | 11,365 | 12,144 | 3,235 | 2,917 |
| Shares redeemed | (436,446) | (758,321) | (292,535) | (299,992) |
| Net Increase (Decrease) in Shares Outstanding | (53,408) | (99,843) | (57,355) | (1,571) |

^a During the period ended August 31, 2024, 316,521 Class M Shares representing \$3,770,334 were exchanged for 315,897 Investor Shares for BNY Mellon Corporate Bond Fund and 232,026 Class M Shares representing \$2,532,521 were exchanged for 231,576 Investor Shares for BNY Mellon Short-Term U.S. Government Securities Fund. During the period ended August 31, 2023, 637,707 Class M Shares representing \$7,323,820 were exchanged for 636,952 Investor Shares for BNY Mellon Corporate Bond Fund and 292,365 Class M Shares representing \$3,167,818 were exchanged for 291,983 Investor Shares for BNY Mellon Short-Term U.S. Government Securities Fund.

See notes to financial statements.

FINANCIAL HIGHLIGHTS

The following tables describe the performance for each share class of each fund for the fiscal periods indicated. All information (except portfolio turnover) reflects financial results for a single fund share. Net asset value total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period, and redemption at net asset value on the last day of the period. Net asset value total return includes adjustments in accordance with accounting principles generally accepted in the United States of America and as such, the net asset value for financial reporting purposes and the returns based upon those net asset values may differ from the net asset value and returns for shareholder transactions.

| | Class M Shares | | | | |
|--|-----------------------|-----------|-----------|-----------|-----------|
| | Year Ended August 31, | | | | |
| BNY Mellon Bond Fund | 2024 | 2023 | 2022 | 2021 | 2020 |
| Per Share Data (\$): | | | | | |
| Net asset value, beginning of period | 10.77 | 11.22 | 13.10 | 13.63 | 13.14 |
| Investment Operations: | | | | | |
| Net investment income ^a | .39 | .32 | .25 | .23 | .30 |
| Net realized and unrealized gain (loss) on investments | .37 | (.44) | (1.83) | (.17) | .54 |
| Total from Investment Operations | .76 | (.12) | (1.58) | .06 | .84 |
| Distributions: | | | | | |
| Dividends from net investment income | (.39) | (.33) | (.30) | (.31) | (.35) |
| Dividends from net realized gain on investments | - | - | - | (.28) | - |
| Total Distributions | (.39) | (.33) | (.30) | (.59) | (.35) |
| Net asset value, end of period | 11.14 | 10.77 | 11.22 | 13.10 | 13.63 |
| Total Return (%) | 7.20 | (1.05) | (12.19) | .50 | 6.49 |
| Ratios/Supplemental Data (%): | | | | | |
| Ratio of total expenses to average net assets | .57 | .57 | .55 | .55 | .55 |
| Ratio of net expenses to average net assets | .57 | .57 | .55 | .55 | .55 |
| Ratio of net investment income to average net assets | 3.62 | 2.91 | 2.07 | 1.71 | 2.30 |
| Portfolio Turnover Rate | 56.80 | 45.46 | 88.66 | 72.04 | 93.11 |
| Net Assets, end of period (\$ x 1,000) | 1,271,824 | 1,181,267 | 1,172,292 | 1,339,003 | 1,268,576 |

^a Based on average shares outstanding.
See notes to financial statements.

| BNY Mellon Bond Fund | Investor Shares | | | | |
|--|-----------------------|--------|---------|--------|-------|
| | Year Ended August 31, | | | | |
| | 2024 | 2023 | 2022 | 2021 | 2020 |
| Per Share Data (\$): | | | | | |
| Net asset value, beginning of period | 10.76 | 11.21 | 13.08 | 13.60 | 13.11 |
| Investment Operations: | | | | | |
| Net investment income ^a | .36 | .29 | .23 | .20 | .28 |
| Net realized and unrealized gain (loss) on investments | .37 | (.44) | (1.83) | (.16) | .52 |
| Total from Investment Operations | .73 | (.15) | (1.60) | .04 | .80 |
| Distributions: | | | | | |
| Dividends from net investment income | (.35) | (.30) | (.27) | (.28) | (.31) |
| Dividends from net realized gain on investments | - | - | - | (.28) | - |
| Total Distributions | (.35) | (.30) | (.27) | (.56) | (.31) |
| Net asset value, end of period | 11.14 | 10.76 | 11.21 | 13.08 | 13.60 |
| Total Return (%) | 6.94 | (1.38) | (12.39) | .30 | 6.22 |
| Ratios/Supplemental Data (%): | | | | | |
| Ratio of total expenses to average net assets | .82 | .82 | .80 | .80 | .80 |
| Ratio of net expenses to average net assets | .82 | .82 | .80 | .80 | .80 |
| Ratio of net investment income to average net assets | 3.37 | 2.66 | 1.82 | 1.46 | 2.08 |
| Portfolio Turnover Rate | 56.80 | 45.46 | 88.66 | 72.04 | 93.11 |
| Net Assets, end of period (\$ x 1,000) | 9,234 | 8,800 | 10,822 | 11,286 | 9,204 |

^a Based on average shares outstanding.

See notes to financial statements.

| BNY Mellon Intermediate Bond Fund | Class M Shares | | | | |
|--|-----------------------|---------|---------|---------|---------|
| | Year Ended August 31, | | | | |
| | 2024 | 2023 | 2022 | 2021 | 2020 |
| Per Share Data (\$): | | | | | |
| Net asset value, beginning of period | 11.61 | 11.77 | 12.93 | 13.11 | 12.72 |
| Investment Operations: | | | | | |
| Net investment income ^a | .35 | .28 | .24 | .24 | .25 |
| Net realized and unrealized gain (loss) on investments | .41 | (.13) | (1.13) | (.16) | .41 |
| Total from Investment Operations | .76 | .15 | (.89) | .08 | .66 |
| Distributions: | | | | | |
| Dividends from net investment income | (.35) | (.31) | (.27) | (.26) | (.27) |
| Net asset value, end of period | 12.02 | 11.61 | 11.77 | 12.93 | 13.11 |
| Total Return (%) | 6.66 | 1.26 | (6.93) | .62 | 5.23 |
| Ratios/Supplemental Data (%): | | | | | |
| Ratio of total expenses to average net assets | .59 | .58 | .56 | .56 | .55 |
| Ratio of net expenses to average net assets | .59 | .58 | .56 | .56 | .55 |
| Ratio of net investment income to average net assets | 2.96 | 2.44 | 1.98 | 1.85 | 1.97 |
| Portfolio Turnover Rate | 39.92 | 26.10 | 31.46 | 19.07 | 41.86 |
| Net Assets, end of period (\$ x 1,000) | 472,402 | 506,245 | 619,470 | 779,123 | 891,782 |

^a Based on average shares outstanding.
See notes to financial statements.

| BNY Mellon Intermediate Bond Fund | Investor Shares | | | | |
|--|-----------------------|-------|--------|-------|-------|
| | Year Ended August 31, | | | | |
| | 2024 | 2023 | 2022 | 2021 | 2020 |
| Per Share Data (\$): | | | | | |
| Net asset value, beginning of period | 11.65 | 11.80 | 12.95 | 13.12 | 12.73 |
| Investment Operations: | | | | | |
| Net investment income ^a | .32 | .25 | .22 | .21 | .22 |
| Net realized and unrealized gain (loss) on investments | .41 | (.13) | (1.13) | (.16) | .40 |
| Total from Investment Operations | .73 | .12 | (.91) | .05 | .62 |
| Distributions: | | | | | |
| Dividends from net investment income | (.32) | (.27) | (.24) | (.22) | (.23) |
| Net asset value, end of period | 12.06 | 11.65 | 11.80 | 12.95 | 13.12 |
| Total Return (%) | 6.32 | 1.03 | (7.11) | .42 | 4.93 |
| Ratios/Supplemental Data (%): | | | | | |
| Ratio of total expenses to average net assets | .84 | .83 | .81 | .81 | .80 |
| Ratio of net expenses to average net assets | .84 | .83 | .81 | .81 | .80 |
| Ratio of net investment income to average net assets | 2.71 | 2.19 | 1.73 | 1.59 | 1.68 |
| Portfolio Turnover Rate | 39.92 | 26.10 | 31.46 | 19.07 | 41.86 |
| Net Assets, end of period (\$ x 1,000) | 7,294 | 7,756 | 7,845 | 9,125 | 8,293 |

^a Based on average shares outstanding.
See notes to financial statements.

| BNY Mellon Corporate Bond Fund | Class M Shares | | | | |
|--|-----------------------|---------|---------|---------|---------|
| | Year Ended August 31, | | | | |
| | 2024 | 2023 | 2022 | 2021 | 2020 |
| Per Share Data (\$): | | | | | |
| Net asset value, beginning of period | 11.64 | 11.74 | 13.80 | 13.69 | 13.36 |
| Investment Operations: | | | | | |
| Net investment income ^a | .48 | .43 | .40 | .43 | .45 |
| Net realized and unrealized gain (loss) on investments | .67 | (.08) | (1.96) | .15 | .35 |
| Total from Investment Operations | 1.15 | .35 | (1.56) | .58 | .80 |
| Distributions: | | | | | |
| Dividends from net investment income | (.48) | (.45) | (.43) | (.47) | (.47) |
| Dividends from net realized gain on investments | - | - | (.07) | - | - |
| Total Distributions | (.48) | (.45) | (.50) | (.47) | (.47) |
| Net asset value, end of period | 12.31 | 11.64 | 11.74 | 13.80 | 13.69 |
| Total Return (%) | 10.12 | 3.06 | (11.58) | 4.29 | 6.16 |
| Ratios/Supplemental Data (%): | | | | | |
| Ratio of total expenses to average net assets | .60 | .58 | .56 | .56 | .56 |
| Ratio of net expenses to average net assets | .60 | .58 | .56 | .56 | .56 |
| Ratio of net investment income to average net assets | 4.02 | 3.76 | 3.15 | 3.10 | 3.39 |
| Portfolio Turnover Rate | 24.27 | 11.99 | 25.87 | 18.34 | 25.67 |
| Net Assets, end of period (\$ x 1,000) | 415,902 | 416,864 | 564,925 | 757,617 | 849,166 |

^a Based on average shares outstanding.

See notes to financial statements.

| BNY Mellon Corporate Bond Fund | Investor Shares | | | | |
|--|-----------------------|-------|---------|-------|-------|
| | Year Ended August 31, | | | | |
| | 2024 | 2023 | 2022 | 2021 | 2020 |
| Per Share Data (\$): | | | | | |
| Net asset value, beginning of period | 11.66 | 11.75 | 13.81 | 13.70 | 13.37 |
| Investment Operations: | | | | | |
| Net investment income ^a | .46 | .40 | .37 | .40 | .43 |
| Net realized and unrealized gain (loss) on investments | .67 | (.08) | (1.97) | .14 | .34 |
| Total from Investment Operations | 1.13 | .32 | (1.60) | .54 | .77 |
| Distributions: | | | | | |
| Dividends from net investment income | (.45) | (.41) | (.39) | (.43) | (.44) |
| Dividends from net realized gain on investments | - | - | (.07) | - | - |
| Total Distributions | (.45) | (.41) | (.46) | (.43) | (.44) |
| Net asset value, end of period | 12.34 | 11.66 | 11.75 | 13.81 | 13.70 |
| Total Return (%) | 9.86 | 2.82 | (11.82) | 4.02 | 5.87 |
| Ratios/Supplemental Data (%): | | | | | |
| Ratio of total expenses to average net assets | .85 | .83 | .81 | .81 | .81 |
| Ratio of net expenses to average net assets | .85 | .83 | .81 | .81 | .81 |
| Ratio of net investment income to average net assets | 3.77 | 3.51 | 2.90 | 2.85 | 3.12 |
| Portfolio Turnover Rate | 24.27 | 11.99 | 25.87 | 18.34 | 25.67 |
| Net Assets, end of period (\$ x 1,000) | 3,670 | 4,091 | 5,296 | 6,225 | 5,448 |

^a Based on average shares outstanding.

See notes to financial statements.

| BNY Mellon Short-Term U.S. Government Securities Fund | Class M Shares | | | | |
|---|-----------------------|---------|---------|---------|---------|
| | Year Ended August 31, | | | | |
| | 2024 | 2023 | 2022 | 2021 | 2020 |
| Per Share Data (\$): | | | | | |
| Net asset value, beginning of period | 10.81 | 10.95 | 11.60 | 11.81 | 11.70 |
| Investment Operations: | | | | | |
| Net investment income ^a | .23 | .22 | .09 | .11 | .19 |
| Net realized and unrealized gain (loss) on investments | .38 | (.08) | (.52) | (.13) | .15 |
| Total from Investment Operations | .61 | .14 | (.43) | (.02) | .34 |
| Distributions: | | | | | |
| Dividends from net investment income | (.32) | (.28) | (.22) | (.19) | (.23) |
| Net asset value, end of period | 11.10 | 10.81 | 10.95 | 11.60 | 11.81 |
| Total Return (%) | 5.73 | 1.33 | (3.77) | (.15) | 2.95 |
| Ratios/Supplemental Data (%): | | | | | |
| Ratio of total expenses to average net assets | .65 | .59 | .59 | .55 | .55 |
| Ratio of net expenses to average net assets | .50 | .50 | .50 | .54 | .55 |
| Ratio of net investment income to average net assets | 2.14 | 2.00 | .84 | .89 | 1.65 |
| Portfolio Turnover Rate | 34.93 | 51.74 | 65.86 | 114.85 | 65.00 |
| Net Assets, end of period (\$ x 1,000) | 82,866 | 124,885 | 175,541 | 174,319 | 234,920 |

^a Based on average shares outstanding.
See notes to financial statements.

| BNY Mellon Short-Term U.S. Government Securities Fund | Investor Shares | | | | |
|---|-----------------------|-------|--------|--------|-------|
| | Year Ended August 31, | | | | |
| | 2024 | 2023 | 2022 | 2021 | 2020 |
| Per Share Data (\$): | | | | | |
| Net asset value, beginning of period | 10.83 | 10.96 | 11.60 | 11.80 | 11.68 |
| Investment Operations: | | | | | |
| Net investment income ^a | .21 | .19 | .07 | .08 | .11 |
| Net realized and unrealized gain (loss) on investments | .37 | (.07) | (.53) | (.12) | .21 |
| Total from Investment Operations | .58 | .12 | (.46) | (.04) | .32 |
| Distributions: | | | | | |
| Dividends from net investment income | (.28) | (.25) | (.18) | (.16) | (.20) |
| Net asset value, end of period | 11.13 | 10.83 | 10.96 | 11.60 | 11.80 |
| Total Return (%) | 5.47 | 1.09 | (3.99) | (.37) | 2.73 |
| Ratios/Supplemental Data (%): | | | | | |
| Ratio of total expenses to average net assets | .90 | .84 | .84 | .80 | .80 |
| Ratio of net expenses to average net assets | .75 | .75 | .75 | .79 | .80 |
| Ratio of net investment income to average net assets | 1.89 | 1.75 | .59 | .64 | .98 |
| Portfolio Turnover Rate | 34.93 | 51.74 | 65.86 | 114.85 | 65.00 |
| Net Assets, end of period (\$ x 1,000) | 1,021 | 1,615 | 1,652 | 4,703 | 5,308 |

^a Based on average shares outstanding.
See notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

NOTE 1—Significant Accounting Policies:

BNY Mellon Funds Trust (the “Trust”), a Massachusetts business trust that is registered under the Investment Company Act of 1940, as amended (the “Act”), as an open-end management investment company, operates as a series company currently consisting of seventeen series, including the following diversified funds: BNY Mellon Bond Fund, BNY Mellon Intermediate Bond Fund, BNY Mellon Corporate Bond Fund and BNY Mellon Short-Term U.S. Government Securities Fund (each, a “fund” and collectively, the “funds”). The objectives of the funds are as follows: BNY Mellon Bond Fund, BNY Mellon Intermediate Bond Fund and BNY Mellon Corporate Bond Fund seek total return (consisting of capital appreciation and current income). BNY Mellon Short-Term U.S. Government Securities Fund seeks to provide as high a level of current income as is consistent with the preservation of capital.

BNY Mellon Investment Adviser, Inc. (the “Adviser”), a wholly-owned subsidiary of The Bank of New York Mellon Corporation (“BNY”), serves as each fund’s investment adviser. The Bank of New York Mellon serves as administrator for the funds pursuant to an Administration Agreement with the Trust (the “Administration Agreement”). The Bank of New York Mellon has entered into a Sub-Administration Agreement with the Adviser pursuant to which BNY pays the Adviser for performing certain administrative services.

BNY Mellon Securities Corporation (the “Distributor”), a wholly-owned subsidiary of the Adviser, is the distributor of each fund’s shares, which are sold without a sales charge. Each fund is authorized to issue an unlimited number of \$.001 par value shares of Beneficial Interest in each of the following classes of shares: Class M and Investor. Each class of shares has identical rights and privileges, except with respect to the Shareholder Service Plan and the expenses borne by each class, the allocation of certain transfer agency costs, and certain voting rights. Income, expenses (other than expenses attributable to a specific class), and realized and unrealized gains or losses on investments are allocated to each class of shares based on its relative net assets.

The Trust accounts separately for the assets, liabilities and operations of each series. Expenses directly attributable to each series are charged to that series’ operations; expenses which are applicable to all series are allocated among them on a pro rata basis.

The Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) is the exclusive reference of authoritative U.S. generally accepted accounting principles (“GAAP”) recognized by the FASB to be applied by nongovernmental entities. Rules and interpretive releases of the SEC under authority of federal laws are also sources of authoritative GAAP for SEC registrants. Each fund is an investment company and applies the accounting and reporting guidance of the FASB ASC Topic 946 Financial Services-Investment Companies. Each fund’s financial statements are prepared in accordance with GAAP, which may require the use of management estimates and assumptions. Actual results could differ from those estimates.

The Trust enters into contracts that contain a variety of indemnifications. The funds’ maximum exposure under these arrangements is unknown. The funds do not anticipate recognizing any loss related to these arrangements.

(a) Portfolio valuation: The fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., the exit price). GAAP establishes a fair value hierarchy that prioritizes the inputs of valuation techniques used to measure fair value. This hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

Additionally, GAAP provides guidance on determining whether the volume and activity in a market has decreased significantly and whether such a decrease in activity results in transactions that are not orderly. GAAP requires enhanced disclosures around valuation inputs and techniques used during annual and interim periods.

Various inputs are used in determining the value of each fund’s investments relating to fair value measurements. These inputs are summarized in the three broad levels listed below:

Level 1—unadjusted quoted prices in active markets for identical investments.

Level 2—other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.).

Level 3—significant unobservable inputs (including the funds’ own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

Changes in valuation techniques may result in transfers in or out of an assigned level within the disclosure hierarchy. Valuation techniques used to value each fund's investments are as follows:

The Trust's Board of Trustees (the "Board") has designated the Adviser as each fund's valuation designee to make all fair value determinations with respect to each fund's portfolio investments, subject to the Board's oversight and pursuant to Rule 2a-5 under the Act.

Investments in debt securities excluding short-term investments (other than U.S. Treasury Bills) are valued each business day by one or more independent pricing services (each, a "Service") approved by the Board. Investments for which quoted bid prices are readily available and are representative of the bid side of the market in the judgment of a Service are valued at the mean between the quoted bid prices (as obtained by a Service from dealers in such securities) and asked prices (as calculated by a Service based upon its evaluation of the market for such securities). Securities are valued as determined by a Service, based on methods which include consideration of the following: yields or prices of securities of comparable quality, coupon, maturity and type; indications as to values from dealers; and general market conditions. The Services are engaged under the general supervision of the Board. These securities are generally categorized within Level 2 of the fair value hierarchy.

Each relevant fund: Investments in equity securities are valued at the last sales price on the securities exchange or national securities market on which such securities are primarily traded. Securities listed on the National Market System for which market quotations are available are valued at the official closing price or, if there is no official closing price that day, at the last sales price. For open short positions, asked prices are used for valuation purposes. Bid price is used when no asked price is available. Registered investment companies that are not traded on an exchange are valued at their net asset value. All of the preceding securities are generally categorized within Level 1 of the fair value hierarchy.

Securities not listed on an exchange or the national securities market, or securities for which there were no transactions, are valued at the average of the most recent bid and asked prices. These securities are generally categorized within Level 2 of the fair value hierarchy.

Fair valuing of securities may be determined with the assistance of a Service using calculations based on indices of domestic securities and other appropriate indicators, such as prices of relevant American Depositary Receipts and futures. Utilizing these techniques may result in transfers between Level 1 and Level 2 of the fair value hierarchy.

When market quotations or official closing prices are not readily available, or are determined not to reflect accurately fair value, such as when the value of a security has been significantly affected by events after the close of the exchange or market on which the security is principally traded, but before the funds calculate their net asset value, the funds may value these investments at fair value as determined in accordance with the procedures approved by the Board. Certain factors may be considered when fair valuing investments such as: fundamental analytical data, the nature and duration of restrictions on disposition, an evaluation of the forces that influence the market in which the securities are purchased and sold, and public trading in similar securities of the issuer or comparable issuers. These securities are either categorized within Level 2 or 3 of the fair value hierarchy depending on the relevant inputs used.

For securities where observable inputs are limited, assumptions about market activity and risk are used and are generally categorized within Level 3 of the fair value hierarchy.

The following below summarizes the inputs used as of August 31, 2024 in valuing each fund's investments:

| BNY Mellon Bond Fund | | | | |
|--|-------------------------------------|--|--|--------------------|
| | Level 1-Unadjusted Quoted Prices | Level 2- Other Significant Observable Inputs | Level 3-Significant Unobservable Inputs | Total |
| Assets (\$) | | | | |
| Investments in Securities: [†] | | | | |
| Corporate Bonds and Notes | - | 381,501,196 | - | 381,501,196 |
| Equity Securities - Preferred Stocks | 5,137,100 | - | - | 5,137,100 |
| Foreign Governmental | - | 23,915,709 | - | 23,915,709 |
| Investment Companies | 9,690,736 | - | - | 9,690,736 |
| Municipal Securities | - | 2,564,792 | - | 2,564,792 |
| U.S. Government Agencies Collateralized Municipal- Backed Securities | - | 4,635,595 | - | 4,635,595 |
| U.S. Government Agencies Mortgage-Backed | - | 367,437,448 | - | 367,437,448 |
| U.S. Treasury Securities | - | 484,343,799 | - | 484,343,799 |

[†] See Statement of Investments for additional detailed categorizations, if any.

| BNY Mellon Intermediate Bond Fund | | | | |
|--|-------------------------------------|--|--|--------------------|
| | Level 1-Unadjusted Quoted Prices | Level 2- Other Significant Observable Inputs | Level 3-Significant Unobservable Inputs | Total |
| Assets (\$) | | | | |
| Investments in Securities: [†] | | | | |
| Corporate Bonds and Notes | - | 218,106,864 | - | 218,106,864 |
| Equity Securities - Preferred Stocks | 3,279,000 | - | - | 3,279,000 |
| Foreign Governmental | - | 6,455,858 | - | 6,455,858 |
| Investment Companies | 8,964,680 | - | - | 8,964,680 |
| Municipal Securities | - | 11,187,775 | - | 11,187,775 |
| U.S. Government Agencies Collateralized Mortgage Obligations | - | 4,027,702 | - | 4,027,702 |
| U.S. Government Agencies Collateralized Municipal- Backed Securities | - | 2,441,840 | - | 2,441,840 |
| U.S. Government Agencies Mortgage-Backed | - | 6,362,361 | - | 6,362,361 |
| U.S. Government Agencies Obligations | - | 36,281,124 | - | 36,281,124 |
| U.S. Treasury Securities | - | 185,990,341 | - | 185,990,341 |

[†] See Statement of Investments for additional detailed categorizations, if any.

| BNY Mellon Corporate Bond Fund | | | | |
|---|-------------------------------------|--|--|--------------------|
| | Level 1-Unadjusted Quoted Prices | Level 2- Other Significant Observable Inputs | Level 3-Significant Unobservable Inputs | Total |
| Assets (\$) | | | | |
| Investments in Securities:† | | | | |
| Corporate Bonds and Notes | - | 390,041,033 | - | 390,041,033 |
| Equity Securities - Preferred Stocks | 3,542,900 | - | - | 3,542,900 |
| Foreign Governmental | - | 2,741,375 | - | 2,741,375 |
| Investment Companies | 21,935,422 | - | - | 21,935,422 |
| Municipal Securities | - | 13,368,654 | - | 13,368,654 |

† See Statement of Investments for additional detailed categorizations, if any.

| BNY Mellon Short-Term U.S. Government Securities Fund | | | | |
|--|-------------------------------------|--|--|-------------------|
| | Level 1-Unadjusted Quoted Prices | Level 2- Other Significant Observable Inputs | Level 3-Significant Unobservable Inputs | Total |
| Assets (\$) | | | | |
| Investments in Securities:† | | | | |
| Investment Companies | 504,212 | - | - | 504,212 |
| Municipal Securities | - | 2,267,099 | - | 2,267,099 |
| U.S. Government Agencies Collateralized Mortgage Obligations | - | 11,092,224 | - | 11,092,224 |
| U.S. Government Agencies Collateralized Municipal- Backed Securities | - | 25,044,926 | - | 25,044,926 |
| U.S. Government Agencies Mortgage-Backed | - | 17,957,126 | - | 17,957,126 |
| U.S. Government Agencies Obligations | - | 1,998,294 | - | 1,998,294 |
| U.S. Treasury Securities | - | 24,901,095 | - | 24,901,095 |

† See Statement of Investments for additional detailed categorizations, if any.

(b) Securities transactions and investment income: Securities transactions are recorded on a trade date basis. Realized gains and losses from securities transactions are recorded on the identified cost basis. Dividend income is recognized on the ex-dividend date and interest income, including, where applicable, accretion of discount and amortization of premium on investments, is recognized on the accrual basis.

Pursuant to a securities lending agreement with BNY, the funds may lend securities to qualified institutions. It is the funds' policy that, at origination, all loans are secured by collateral of at least 102% of the value of U.S. securities loaned and 105% of the value of foreign securities loaned. Collateral equivalent to at least 100% of the market value of securities on loan is maintained at all times. Collateral is either in the form of cash, which can be invested in certain money market mutual funds managed by the Adviser, or U.S. Government and Agency securities. Any non-cash collateral received cannot be sold or re-pledged by the funds, except in the event of borrower default. The securities on loan, if any, are also disclosed in each fund's Statements of Investments. The funds are entitled to receive all dividends, interest and distributions on securities loaned, in addition to income earned as a result of the lending transaction. Should a borrower fail to return the securities in a timely manner, BNY is required to replace the securities for the benefit of the funds or credit the funds with the market value of the unreturned securities and is subrogated to the funds' rights against the borrower and the collateral. Additionally, the contractual maturity of security lending transactions are on an overnight and continuous basis. **Table 1** summarizes the amount BNY earned from each relevant fund from lending portfolio securities, pursuant to the securities lending agreement during the period ended August 31, 2024.

Table 1—Securities Lending Agreement

| | |
|---|-----------|
| BNY Mellon Bond Fund | \$ 12,714 |
| BNY Mellon Intermediate Bond Fund | 4,895 |
| BNY Mellon Corporate Bond Fund | 23,291 |
| BNY Mellon Short-Term U.S. Government Securities Fund | 264 |

For financial reporting purposes, each relevant fund elects not to offset assets and liabilities subject to a securities lending agreement, if any, in the Statements of Assets and Liabilities. Therefore, all qualifying transactions are presented on a gross basis in the Statements of Assets and Liabilities. As of August 31, 2024, each relevant fund had securities lending and the impact of netting of assets and liabilities and the offsetting of collateral pledged or received, if any, based on contractual netting/set-off provisions in the securities lending agreement are detailed in the following tables:

| | Assets (\$) | Liabilities (\$) |
|---|----------------------------|------------------|
| BNY Mellon Bond Fund | | |
| Securities Lending | 110,747,468 | - |
| Total gross amount of assets and liabilities in the Statement of Assets and Liabilities | 110,747,468 | - |
| Collateral (received)/posted not offset in the Statement of Assets and Liabilities | (110,747,468) ¹ | - |
| Net amount | - | - |

¹ The value of the related collateral received by the fund normally exceeded the value of the securities loaned by the fund pursuant to the securities lending agreement. In addition, the value of collateral may include pending sales that are also on loan. See Statement of Investments for detailed information regarding collateral received for open securities lending.

| | Assets (\$) | Liabilities (\$) |
|---|---------------------------|------------------|
| BNY Mellon Intermediate Bond Fund | | |
| Securities Lending | 42,136,885 | - |
| Total gross amount of assets and liabilities in the Statement of Assets and Liabilities | 42,136,885 | - |
| Collateral (received)/posted not offset in the Statement of Assets and Liabilities | (42,136,885) ¹ | - |
| Net amount | - | - |

¹ The value of the related collateral received by the fund normally exceeded the value of the securities loaned by the fund pursuant to the securities lending agreement. In addition, the value of collateral may include pending sales that are also on loan. See Statement of Investments for detailed information regarding collateral received for open securities lending.

| | Assets (\$) | Liabilities (\$) |
|---|---------------------------|------------------|
| BNY Mellon Corporate Bond Fund | | |
| Securities Lending | 27,005,754 | - |
| Total gross amount of assets and liabilities in the Statement of Assets and Liabilities | 27,005,754 | - |
| Collateral (received)/posted not offset in the Statement of Assets and Liabilities | (27,005,754) ¹ | - |
| Net amount | - | - |

¹ The value of the related collateral received by the fund normally exceeded the value of the securities loaned by the fund pursuant to the securities lending agreement. In addition, the value of collateral may include pending sales that are also on loan. See Statement of Investments for detailed information regarding collateral received for open securities lending.

(c) Affiliated issuers: Investments in other investment companies advised by the Adviser are defined as “affiliated” under the Act.

(d) Market Risk: The value of the securities in which each fund invests may be affected by political, regulatory, economic and social developments, and developments that impact specific economic sectors, industries or segments of the market. In addition, turbulence in financial markets and reduced liquidity in equity, credit and/or fixed-income markets may negatively affect many issuers, which could adversely affect each fund. Global economies and financial markets are becoming increasingly interconnected,

and conditions and events in one country, region or financial market may adversely impact issuers in a different country, region or financial market. These risks may be magnified if certain events or developments adversely interrupt the global supply chain; in these and other circumstances, such risks might affect companies world-wide.

Government Securities Risk: Not all obligations of the U.S. government, its agencies and instrumentalities are backed by the full faith and credit of the U.S. Treasury. Some obligations are backed only by the credit of the issuing agency or instrumentality, and in some cases there may be some risk of default by the issuer. Any guarantee by the U.S. government or its agencies or instrumentalities of a security held by the fund does not apply to the market value of such security or to shares of the fund itself.

Mortgage-Related Securities Risk: Mortgage-related securities are complex derivative instruments, subject to credit, prepayment and extension risk, and may be more volatile, less liquid and more difficult to price accurately than more traditional debt securities. The fund is subject to the credit risk associated with these securities, including the market's perception of the creditworthiness of the issuing federal agency, as well as the credit quality of the underlying assets. Although certain mortgage-related securities are guaranteed as to the timely payment of interest and principal by a third party (such as a U.S. government agency or instrumentality with respect to government-related mortgage securities) the market prices for such securities are not guaranteed and will fluctuate. As with other interest-bearing securities, the prices of certain mortgage-related securities are inversely affected by changes in interest rates. However, although the value of a mortgage-related security may decline when interest rates rise, the converse is not necessarily true, since in periods of declining interest rates the mortgages underlying the security are more likely to be prepaid causing the fund to purchase new securities at current market rates, which usually will be lower. The loss of higher yielding underlying mortgages and the reinvestment of proceeds at lower interest rates, known as prepayment risk, can reduce the fund's potential price gain in response to falling interest rates, reduce the fund's yield and/or cause the fund's share price to fall. When interest rates rise, the effective duration of the fund's mortgage-related and other asset-backed securities may lengthen due to a drop in prepayments of the underlying mortgages or other assets. This is known as extension risk and would increase the fund's sensitivity to rising interest rates and its potential for price declines.

Short-Term Trading Risk: At times, the fund may engage in short-term trading, which could produce higher transaction costs and taxable distributions and lower the fund's after-tax performance.

Fixed-Income Market Risk: The market value of a fixed-income security may decline due to general market conditions that are not specifically related to a particular company, such as real or perceived adverse economic conditions, changes in the outlook for corporate earnings, changes in interest or currency rates or adverse investor sentiment generally. The fixed-income securities market can be susceptible to increases in volatility and decreases in liquidity. Liquidity can decline unpredictably in response to overall economic conditions or credit tightening. Increases in volatility and decreases in liquidity may be caused by a rise in interest rates (or the expectation of a rise in interest rates). An unexpected increase in fund redemption requests, including requests from shareholders who may own a significant percentage of the funds' shares, which may be triggered by market turmoil or an increase in interest rates, could cause the funds to sell its holdings at a loss or at undesirable prices and adversely affect the funds' share price and increase the funds' liquidity risk, fund expenses and/or taxable distributions. Federal Reserve policy in response to market conditions, including with respect to interest rates, may adversely affect the value, volatility and liquidity of dividend and interest paying securities. Policy and legislative changes worldwide are affecting many aspects of financial regulation. The impact of these changes on the markets and the practical implications for market participants may not be fully known for some time.

Interest Rate Risk: Prices of bonds and other fixed rate fixed-income securities tend to move inversely with changes in interest rates. Typically, a rise in rates will adversely affect fixed-income securities and, accordingly, will cause the value of each fund's investments in these securities to decline. Interest rates in the United States have recently been rising. A wide variety of market factors can cause interest rates to rise, including central bank monetary policy, rising inflation and changes in general economic conditions. It is difficult to predict the pace at which central banks or monetary authorities may increase (or decrease) interest rates or the timing, frequency, or magnitude of such changes. During periods of very low interest rates, which occur from time to time due to market forces or actions of governments and/or their central banks, including the Board of Governors of the Federal Reserve System in the U.S., each fund may be subject to a greater risk of principal decline from rising interest rates. When interest rates fall, each fund's investments in new securities may be at lower yields and may reduce each fund's income. Changing interest rates may have unpredictable effects on markets, may result in heightened market volatility and may detract from fund performance. The magnitude of these fluctuations in the market price of fixed-income securities is generally greater for securities with longer effective maturities and durations because such instruments do not mature, reset interest rates or become callable for longer periods of time.

(e) Dividends and distributions to shareholders: Dividends and distributions payable to shareholders are recorded by each fund on the ex-dividend date. The funds normally declare and pay dividends from net investment income monthly. Dividends from net

realized capital gains, if any, are normally declared and paid annually, but each fund may make distributions on a more frequent basis to comply with the distribution requirements of the Internal Revenue Code of 1986, as amended (the “Code”). To the extent that net realized capital gains can be offset by capital loss carryovers of a fund, it is the policy of each fund not to distribute such gains. Income and capital gain distributions are determined in accordance with income tax regulations, which may differ from GAAP.

(f) Federal income taxes: It is the policy of each fund to continue to qualify as a regulated investment company, if such qualification is in the best interests of its shareholders, by complying with the applicable provisions of the Code, and to make distributions of taxable income sufficient to relieve it from substantially all federal income and excise taxes. For federal income tax purposes, each fund is treated as a separate entity for the purpose of determining such qualification.

As of and during the period ended August 31, 2024, the funds did not have any liabilities for any uncertain tax positions. Each fund recognizes interest and penalties, if any, related to uncertain tax positions as income tax expense in the Statements of Operations. During the period ended August 31, 2024, the funds did not incur any interest or penalties.

Each tax year in the four-year period ended August 31, 2024 remains subject to examination by the Internal Revenue Service and state taxing authorities.

Table 2 summarizes each fund’s components of accumulated earnings on a tax basis at August 31, 2024.

Table 2—Components of Accumulated Earnings

| | Undistributed Ordinary Income (\$) | Accumulated Capital (Losses) (\$) | Unrealized (Depreciation) (\$) |
|---|---------------------------------------|--------------------------------------|-----------------------------------|
| BNY Mellon Bond Fund | 1,282,737 | (127,545,627) | (35,748,046) |
| BNY Mellon Intermediate Bond Fund | 1,079,721 | (21,916,484) | (7,249,198) |
| BNY Mellon Corporate Bond Fund | 1,018,170 | (22,546,597) | (14,349,201) |
| BNY Mellon Short-Term U.S. Government Securities Fund | 148,092 | (20,397,011) | (2,069,935) |

Under the Regulated Investment Company Modernization Act of 2010, each fund is permitted to carry forward capital losses for an unlimited period. Furthermore, capital loss carryovers retain their character as either short-term or long-term capital losses.

Table 3 summarizes each relevant fund’s accumulated capital loss carryover available for federal income tax purposes to be applied against future net realized capital gains, if any, realized subsequent to August 31, 2024.

Table 3—Capital Loss Carryover

| | Short-Term Losses (\$) [†] | Long-Term Losses (\$) [†] | Total (\$) |
|---|--|---------------------------------------|-------------|
| BNY Mellon Bond Fund | 49,516,455 | 78,029,172 | 127,545,627 |
| BNY Mellon Intermediate Bond Fund | 3,205,267 | 18,711,217 | 21,916,484 |
| BNY Mellon Corporate Bond Fund | 2,391,692 | 20,154,905 | 22,546,597 |
| BNY Mellon Short-Term U.S. Government Securities Fund | 8,348,181 | 12,048,830 | 20,397,011 |

[†] These capital losses can be carried forward for an unlimited period.

Table 4 summarizes each fund’s tax character of distributions paid to shareholders during the fiscal periods ended August 31, 2024 and August 31, 2023.

Table 4—Tax Character of Distributions Paid

| | 2024 | | 2023 | |
|---|-------------------------|---------------------------------|-------------------------|---------------------------------|
| | Ordinary Income (\$) | Long-Term Capital Gains (\$) | Ordinary Income (\$) | Long-Term Capital Gains (\$) |
| BNY Mellon Bond Fund | 43,153,145 | - | 35,129,351 | - |
| BNY Mellon Intermediate Bond Fund | 14,477,082 | - | 14,709,024 | - |
| BNY Mellon Corporate Bond Fund | 16,902,686 | - | 18,051,475 | - |
| BNY Mellon Short-Term U.S. Government Securities Fund | 3,090,975 | - | 4,288,632 | - |

NOTE 2—Bank Lines of Credit:

The funds participate with other long-term open-end funds managed by the Adviser in a \$738 million unsecured credit facility led by Citibank, N.A. (the “Citibank Credit Facility”) and a \$300 million unsecured credit facility provided by BNY (the “BNY Credit Facility”), each to be utilized primarily for temporary or emergency purposes, including the financing of redemptions (each, a “Facility”). The Citibank Credit Facility is available in two tranches: (i) Tranche A is in an amount equal to \$618 million and is available to all long-term open-ended funds, including the funds, and (ii) Tranche B is in amount equal to \$120 million and is available only to the BNY Mellon Floating Rate Income Fund, a series of BNY Mellon Investment Funds IV, Inc. Prior to September 27, 2023, the Citibank Credit Facility was \$823.5 million with Tranche A available in an amount equal to \$688.5 million and Tranche B available in an amount equal to \$135 million. In connection therewith, each fund has agreed to pay its pro rata portion of commitment fees for Tranche A of the Citibank Credit Facility and the BNY Credit Facility. Interest is charged to the funds based on rates determined pursuant to the terms of the respective Facility at the time of borrowing. During the period ended August 31, 2024, the funds did not borrow under either Facility.

NOTE 3—Management Fee, Administration Fee and Other Transactions with Affiliates:

(a) Pursuant to an investment advisory agreement with the Adviser, the management fee is payable monthly and computed on the average daily value of each fund’s net assets at the following annual rates: .40% of BNY Mellon Bond Fund, .40% of BNY Mellon Intermediate Bond Fund, .40% of BNY Mellon Corporate Bond Fund and .35% of BNY Mellon Short-Term U.S. Government Securities Fund.

For BNY Mellon Short-Term U.S. Government Securities Fund, the Adviser has contractually agreed, from September 1, 2023 through December 29, 2024, to waive receipt of its fees and/or assume the direct expenses of the fund so that the direct expenses of neither class of fund shares (excluding Shareholder Services Plan fees, taxes, interest expense, brokerage commissions, commitment fees on borrowings and extraordinary expenses) exceed .50% of the value of the fund’s average daily net assets. On or after December 29, 2024, the Adviser may terminate this expense limitation agreement at any time. The reduction in expenses, pursuant to the undertaking, amounted to \$154,289 during the period ended August 31, 2024.

Pursuant to the Administration Agreement, The Bank of New York Mellon provides or arranges for fund accounting, transfer agency and other fund administration services and receives a fee based on the total net assets of the Trust based on the following rates:

| | |
|--------------------------------|------|
| 0 up to \$6 billion | .15% |
| \$6 billion up to \$12 billion | .12% |
| In excess of \$12 billion | .10% |

(b) Each fund has adopted a Shareholder Services Plan with respect to its Investor shares. Each fund pays the Distributor at an annual rate of .25% of the value of its Investor shares average daily net assets for the provision of certain services. The services provided may include personal services relating to shareholder accounts, such as answering shareholder inquiries regarding a fund, and services related to the maintenance of such shareholder accounts. The Shareholder Services Plan allows the Distributor to make payments from the shareholder services fees it collects from each fund to compensate service agents (certain banks, securities brokers or dealers and other financial institutions) with respect to these services. **Table 5** summarizes the amounts Investor shares were charged during the period ended August 31, 2024, pursuant to the Shareholder Services Plan, which is included in Shareholder servicing costs in the Statements of Operations.

Table 5—Shareholder Services Plan Fees

| | |
|---|-----------|
| BNY Mellon Bond Fund | \$ 23,989 |
| BNY Mellon Intermediate Bond Fund | 19,629 |
| BNY Mellon Corporate Bond Fund | 10,113 |
| BNY Mellon Short-Term U.S. Government Securities Fund | 3,632 |

The funds have an arrangement with BNY Mellon Transfer, Inc., (the “Transfer Agent”), a subsidiary of BNY and an affiliate of the Adviser, whereby the funds may receive earnings credits when positive cash balances are maintained, which are used to offset Transfer Agent fees. For financial reporting purposes, the funds include net earnings credits, if any, as an expense offset in the Statements of Operations.

The funds have an arrangement with The Bank of New York Mellon (the “Custodian”), a subsidiary of BNY and an affiliate of the Adviser, whereby the funds will receive interest income or be charged overdraft fees when cash balances are maintained. For financial reporting purposes, the funds include this interest income and overdraft fees, if any, as interest income in the Statements of Operations.

Each fund compensates the Transfer Agent, under a transfer agency agreement, for providing cash management services for the funds. The Transfer Agent fees are comprised of amounts paid on cash management fees which are related to fund subscriptions and redemptions. BNY pays each fund’s Transfer Agent fees comprised of amounts paid on a per account basis out of the administration fee it receives from the Trust. These fees, if any, are included in Shareholder servicing costs in the Statement of Operations. These fees were partially offset by earnings credits for each fund, also summarized in **Table 6**.

Table 6—Transfer Agent Fees

| | Transfer Agent Earnings Credits (\$) |
|---|---|
| BNY Mellon Bond Fund | (1,459) |
| BNY Mellon Intermediate Bond Fund | (1,117) |
| BNY Mellon Corporate Bond Fund | (460) |
| BNY Mellon Short-Term U.S. Government Securities Fund | (357) |

Each fund compensates the Custodian, under a custody agreement, for providing custodial services for each fund. These fees are determined based on net assets, geographic region and transaction activity. **Table 7** summarizes the amount each fund was charged during the period ended August 31, 2024 pursuant to the custody agreement.

Table 7—Custodian Fees

| BNY Mellon Bond Fund | \$ 22,242 |
|---|-----------|
| BNY Mellon Intermediate Bond Fund | 7,387 |
| BNY Mellon Corporate Bond Fund | 5,553 |
| BNY Mellon Short-Term U.S. Government Securities Fund | 10,526 |

Each fund compensates the Custodian, under a shareholder redemption draft processing agreement, for providing certain services related to the funds’ check writing privilege. **Table 8** summarizes the amount each fund was charged during the period ended August 31, 2024 pursuant to the agreement, which is included in Shareholder servicing costs in the Statements of Operations.

Table 8—BNY Mellon Cash Management Fees

| BNY Mellon Bond Fund | \$ 111 |
|---|--------|
| BNY Mellon Intermediate Bond Fund | 143 |
| BNY Mellon Corporate Bond Fund | 45 |
| BNY Mellon Short-Term U.S. Government Securities Fund | 22 |

Table 9 summarizes the amount each fund was charged for services performed by the Chief Compliance Officer and his staff, during the period ended August 31, 2024.

Table 9—Chief Compliance Officer Fees

| BNY Mellon Bond Fund | \$ 20,979 |
|---|-----------|
| BNY Mellon Intermediate Bond Fund | 20,979 |
| BNY Mellon Corporate Bond Fund | 20,980 |
| BNY Mellon Short-Term U.S. Government Securities Fund | 20,979 |

Table 10 summarizes the components of “Due to BNY Mellon Investment Adviser, Inc. and affiliates” in the Statements of Assets and Liabilities for each fund.

Table 10—Due to BNY Mellon Investment Adviser, Inc. and Affiliates

| | Management Fee (\$) | Administration Fee (\$) | Shareholder Services Plan Fees (\$) | Custodian Fees (\$) | Transfer Agent Fees (\$) | Chief Compliance Officer Fees (\$) | Less Expense Reimbursement (\$) |
|--|------------------------|----------------------------|--|------------------------|--------------------------------|---|------------------------------------|
| BNY Mellon Bond Fund | 433,702 | 150,176 | 2,094 | 9,087 | 10 | 2,846 | - |
| BNY Mellon Intermediate Bond Fund | 163,499 | 56,614 | 1,653 | 3,556 | 13 | 2,846 | - |
| BNY Mellon Corporate Bond Fund | 142,163 | 49,226 | 858 | 3,404 | 10 | 2,846 | - |
| BNY Mellon Short-Term U.S. Government Securities Fund | 25,376 | 10,042 | 226 | 4,792 | 3 | 2,846 | (13,324) |

(c) Each Board member also serves as a Board member of other funds within the Trust. Annual retainer fees and meeting attendance fees are allocated to each fund based on net assets.

NOTE 4—Securities Transactions:

Table 11 summarizes each fund's aggregate amount of purchases and sales (including paydowns) of investment securities, excluding short-term securities during the period ended August 31, 2024.

Table 11—Purchases and Sales

| | Purchases (\$) | Sales (\$) |
|---|----------------|-------------|
| BNY Mellon Bond Fund | 726,818,207 | 680,782,701 |
| BNY Mellon Intermediate Bond Fund | 192,946,330 | 245,747,892 |
| BNY Mellon Corporate Bond Fund | 99,068,786 | 121,245,923 |
| BNY Mellon Short-Term U.S. Government Securities Fund | 36,690,410 | 81,310,317 |

Table 12 summarizes the cost of investments for federal income tax purposes, gross appreciation, gross depreciation and accumulated net unrealized appreciation (depreciation) on investments for each fund at August 31, 2024.

Table 12—Accumulated Net Unrealized Appreciation (Depreciation)

| | Cost of Investment (\$) | Gross Appreciation (\$) | Gross Depreciation (\$) | Net (\$) |
|---|----------------------------|----------------------------|----------------------------|--------------|
| BNY Mellon Bond Fund | 1,314,974,552 | 18,613,623 | 54,361,800 | (35,748,177) |
| BNY Mellon Intermediate Bond Fund | 490,346,748 | 3,229,842 | 10,479,045 | (7,249,203) |
| BNY Mellon Corporate Bond Fund | 445,978,585 | 4,951,769 | 19,300,970 | (14,349,201) |
| BNY Mellon Short-Term U.S. Government Securities Fund | 85,834,911 | 433,252 | 2,503,187 | (2,069,935) |

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Shareholders of the Funds and Board of Trustees of
BNY Mellon Funds Trust:

Opinion on the Financial Statements

We have audited the accompanying statements of assets and liabilities of BNY Mellon Bond Fund, BNY Mellon Intermediate Bond Fund, BNY Mellon Corporate Bond Fund and BNY Mellon Short-Term U.S. Government Securities Fund (collectively, the “Funds”), each a series of BNY Mellon Funds Trust, including the statements of investments as of August 31, 2024, the related statements of operations for the year then ended, the statements of changes in net assets for each of the years in the two-year period then ended, and the related notes (collectively, the financial statements) and the financial highlights for each of the years in the five-year period then ended. In our opinion, the financial statements and financial highlights present fairly, in all material respects, the financial position of the Funds as of August 31, 2024, the results of their operations for the year then ended, the changes in their net assets for each of the years in the two-year period then ended, and the financial highlights for each of the years in the five-year period then ended, in conformity with U.S. generally accepted accounting principles.

Basis for Opinion

These financial statements and financial highlights are the responsibility of the Funds’ management. Our responsibility is to express an opinion on these financial statements and financial highlights based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Funds in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement, whether due to error or fraud. Our audits included performing procedures to assess the risks of material misstatement of the financial statements and financial highlights, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements and financial highlights. Such procedures also included confirmation of securities owned as of August 31, 2024, by correspondence with the custodian and brokers; when replies were not received from brokers, we performed other appropriate auditing procedures. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements and financial highlights. We believe that our audits provide a reasonable basis for our opinion.

KPMG LLP

We have served as the auditor of one or more BNY Mellon Investment Adviser, Inc. investment companies since 1994.

New York, New York
October 23, 2024

IMPORTANT TAX INFORMATION (Unaudited)

BNY Mellon Bond Fund

For federal tax purposes, the fund designates the maximum amount allowable but not less than 90.14% as interest-related dividends in accordance with Sections 871(k)(1) and 881(e) of the Internal Revenue Code.

BNY Mellon Intermediate Bond Fund

For federal tax purposes, the fund designates the maximum amount allowable but not less than 88.89% as interest-related dividends in accordance with Sections 871(k)(1) and 881(e) of the Internal Revenue Code.

BNY Mellon Corporate Bond Fund

For federal tax purposes, the fund reports the maximum amount allowable but not less than 70.28% as interest-related dividends in accordance with Sections 871(k)(1) and 881(e) of the Internal Revenue Code.

BNY Mellon Short-Term U.S. Government Securities Fund

For federal tax purposes, the fund reports the maximum amount allowable but not less than 99.94% as interest-related dividends in accordance with Sections 871(k)(1) and 881(e) of the Internal Revenue Code.

Item 8. Changes in and Disagreements with Accountants for Open-End Management Investment Companies. (Unaudited)

N/A

Item 9. Proxy Disclosures for Open-End Management Investment Companies. (Unaudited)

N/A

Item 10. Remuneration Paid to Directors, Officers, and Others of Open-End Management Investment Companies. (Unaudited)

Each board member also serves as a board member of other funds in the BNY Mellon Family of Funds complex. Annual retainer fees and attendance fees are allocated to each fund based on net assets. Trustees fees paid by the fund are within Item 7. Statement of Operations as Trustees' fees and expenses.

Item 11. Statement Regarding Basis for Approval of Investment Advisory Contract. (Unaudited)

At a meeting of the Trust's Board of Trustees (the "Board") held on March 18-19, 2024, the Board considered the renewal of the Trust's Investment Advisory Agreement and Administration Agreement, pursuant to which the Adviser provides the funds with investment advisory services and The Bank of New York Mellon is responsible for the provision of administrative services to the funds (together, the "Agreement"). The Bank of New York Mellon has entered into a Sub-Administration Agreement with the Adviser pursuant to which The Bank of New York Mellon pays the Adviser for performing certain of the administrative services. The Board members, none of whom are "interested persons" (as defined in the Investment Company Act of 1940, as amended) of the Trust, were assisted in their review by independent legal counsel and met with counsel in executive session separate from representatives of the Adviser. In considering the renewal of the Agreement, the Board considered several factors that it believed to be relevant, including those discussed below. The Board did not identify any one factor as dispositive, and each Board member may have attributed different weights to the factors considered.

Analysis of Nature, Extent, and Quality of Services Provided to the Funds. The Board considered information provided to it at the meeting and in previous presentations from representatives of the Adviser regarding the nature, extent, and quality of the services provided to the funds in the Trust, including the funds. The Adviser provided the number of open accounts in each fund, each fund's asset size and the allocation of fund assets among distribution channels. The Adviser also had previously provided information regarding the distribution channel(s) of the funds and the need to be able to provide ongoing shareholder services to each distribution channel, as applicable to each fund.

The Board also considered research support available to, and portfolio management capabilities of, each fund's portfolio management personnel and that the Adviser also provides oversight of day-to-day fund operations, including fund accounting and administration and assistance in meeting legal and regulatory requirements. The Board also considered the Adviser's extensive administrative, accounting and compliance infrastructures.

Comparative Analysis of the Funds' Performance and Management Fees and Expense Ratios. For each fund, the Board reviewed reports prepared by Broadridge Financial Solutions, Inc. ("Broadridge"), an independent provider of investment company data based on classifications provided by Thomson Reuters Lipper ("Lipper"), which included information comparing (1) the performance of the fund's Class M shares with the performance of a group of institutional funds selected by Broadridge as comparable to the fund (the "Performance Group") and with a broader group of funds consisting of all retail and institutional funds in the particular Lipper classification (the "Performance Universe"), all for various periods ended December 31, 2023, and (2) the fund's actual and contractual management fees and total expenses with those of the same group of funds in the Performance Group (the "Expense Group") and with a broader group of funds consisting of all institutional funds in the particular Lipper classification, excluding outliers (the "Expense Universe"). The information for each comparison was derived, in part, from fund financial statements available to Broadridge as of the date of its analysis. The Adviser previously had furnished the Board with a description of the methodology Broadridge used to select the Performance Group and Performance Universe and the Expense Group and Expense Universe.

Performance Comparisons. Representatives of the Adviser stated that the usefulness of performance comparisons may be affected by a number of factors, including different investment limitations and policies that may be applicable to each fund and comparison funds and the end date selected. The Board also considered the funds' performance in light of overall financial market conditions.

Management Fee and Expense Ratio Comparisons. For each fund, the Board reviewed and considered the contractual management fee rate (i.e., the aggregate of the investment advisory and administration fees pursuant to the Investment Advisory Agreement and Administration Agreement) payable by the fund to the Adviser in light of the nature, extent and quality of the management services provided by the Adviser. In addition, the Board reviewed and considered the actual management fee rate paid by the fund over the fund's last fiscal year, which included any reductions for an expense limitation arrangement in place that reduced the management fee paid to the Adviser. The Board also reviewed the range of actual and contractual management fees and total expenses as a percentage of average net assets of the Expense Group and Expense Universe funds and discussed the results of the comparisons.

For BNY Mellon Bond Fund, representatives of the Adviser reviewed with the Board the management or advisory fees paid by any funds advised by the Adviser in the same Lipper category as the fund (the "Similar Fund(s)") and explained the nature of the Similar Fund(s). They discussed differences in fees paid and the relationship of the fees paid in light of any differences in the services provided and other relevant factors. The Board considered the relevance of the fee information provided for the Similar Fund(s) to evaluate the appropriateness of the fund's management fee. As to each other fund, representatives of the Adviser noted that there were no Similar Fund(s).

As to each fund, representatives of the Adviser noted that there were no separate accounts and/or other types of client portfolios advised by the Adviser that are considered to have similar investment strategies and policies as the fund.

BNY Mellon Bond Fund

The information comparing the fund's performance to that of its Performance Group and Performance Universe consisted of funds classified as core bond funds by Lipper.

The Board discussed with representatives of the Adviser the results of the performance comparisons and considered that the fund's total return performance was below the Performance Group median for all periods, except for the two- and three-year periods when the fund's total return performance was above the Performance Group median, and was below the Performance Universe median for all periods. The Board also considered that the fund's yield performance was at or above the Performance Group median for six of the ten one-year periods ended December 31st and above the Performance Universe median for all ten one-year periods ended December 31st. The Adviser also provided a comparison of the fund's calendar year total returns to the returns of the fund's benchmark index, and it was noted that the fund's returns were above the returns of the index in five of the ten calendar years shown. The Board considered the relative proximity of the fund's total return performance and yield performance to the Performance Group and Performance Universe medians and benchmark index returns during the periods under review.

The Board considered that the fund's contractual management fee was higher than the Expense Group median contractual management fee, the fund's actual management fee was higher than the Expense Group median and Expense Universe median actual management fee, and the fund's total expense were higher than the Expense Group median and Expense Universe median total expenses.

BNY Mellon Intermediate Bond Fund

The information comparing the fund's performance to that of its Performance Group and Performance Universe consisted of funds classified as short-intermediate investment grade debt funds by Lipper.

The Board discussed with representatives of the Adviser the results of the performance comparisons and considered that the fund's total return performance was below the Performance Group median for all periods and was below the Performance Universe median for all periods, except for the ten-year period when the fund's total return performance was slightly above the Performance Universe median. The Board also considered that the fund's yield performance was at or above the Performance Group median for five of the ten one-year periods ended December 31st and above the Performance Universe median for seven of the ten one-year periods ended December 31st. The Adviser also provided a comparison of the fund's calendar year total returns to the returns of the fund's benchmark index, and it was noted that the fund's returns were above the returns of the index in three of the ten calendar years shown. The Board considered the relative proximity of the fund's total return performance and yield performance to the Performance Group and Performance Universe medians and benchmark index returns during the periods under review.

The Board considered that the fund's contractual management fee was higher than the Expense Group median contractual management fee, the fund's actual management fee was higher than the Expense Group median and Expense Universe median actual management fee, and the fund's total expenses were higher than the Expense Group median and Expense Universe median total expenses.

BNY Mellon Corporate Bond Fund

The information comparing the fund's performance to that of its Performance Group and Performance Universe consisted of funds classified as BBB-rated corporate debt funds by Lipper.

The Board discussed with representatives of the Adviser the results of the performance comparisons and considered that the fund's total return performance was above the Performance Group median and Performance Universe median for all periods. The Board also considered that the fund's yield performance was at or above the Performance Group medians for eight out of the ten one-year periods ended December 31st and above the Performance Universe medians for nine of the ten one-year periods ended December 31st. The Adviser also provided a comparison of the fund's calendar year total returns to the returns of the fund's benchmark index, and it was noted that the fund's returns were above the returns of the index in six of the nine calendar years shown. The Board also noted that the fund had a five-star rating for each of the three-, five- and ten-year periods and a five-star overall rating from Morningstar based on Morningstar's risk-adjusted return measures.

The Board considered that the fund's contractual management fee was higher than the Expense Group median contractual management fee, the fund's actual management fee was higher than the Expense Group median and Expense Universe median actual management fee, and the fund's total expenses were higher than the Expense Group median and Expense Universe median total expenses.

BNY Mellon Short-Term U.S. Government Securities Fund

The information comparing the fund's performance to that of its Performance Group and Performance Universe consisted of funds classified as short U.S. government funds by Lipper.

The Board discussed with representatives of the Adviser the results of the performance comparisons and considered that the fund's total return performance was at or above the Performance Group and above the Performance Universe medians for all periods, except for the one- and ten-year period where the fund's total performance was slightly below the Performance Group median. The Board also considered that the fund's yield performance was at or above the Performance Group median for four of the ten one-year periods ended December 31st and above the Performance Universe median for seven of the ten one-year periods ended December 31st. The Adviser also provided a comparison of the fund's calendar year total returns to the returns of the fund's benchmark index, and it was noted that the fund's returns were above the returns of the index in one of the ten calendar years shown. The Board considered the relative proximity of the fund's total return performance and yield performance to the Performance Group and Performance Universe medians and benchmark index returns during certain periods under review. The Board also noted that the fund had a four-star rating from Morningstar for the three-year period based on Morningstar's risk-adjusted return measures.

The Board considered that the fund's contractual management fee was higher than the Expense Group median contractual management fee, the fund's actual management fee was higher than the Expense Group median and Expense Universe median actual management fee, and the fund's total expenses were higher than the Expense Group median and slightly higher than the Expense Universe median total expenses.

Representatives of the Adviser stated that the Adviser has contractually agreed, until December 29, 2024 to waive receipt of its fees and/or assume the direct expenses of the fund so that the direct expenses of neither class of fund shares (excluding shareholder services fees, taxes, interest expense, brokerage commissions, commitment fees on borrowings and extraordinary expenses) exceed .50% of the fund's average daily net assets.

Analysis of Profitability and Economies of Scale. Representatives of the Adviser reviewed the expenses allocated and profit received by the Adviser and its affiliates and the resulting profitability percentage for managing each fund and the aggregate profitability percentage to the Adviser and its affiliates for managing the funds in the BNY Mellon fund complex, and the method used to determine the expenses and profit. The Board concluded that the profitability results were not excessive, given the services rendered and service levels provided by the Adviser and its affiliates to each fund. The Board also considered the expense limitation arrangement for BNY Mellon Short-Term U.S. Government Securities Fund and the effect such arrangement had on the profitability of the Adviser and its affiliates. The Board also had been provided with information prepared by an independent consulting firm regarding the Adviser's approach to allocating costs to, and determining the profitability of, individual funds and the entire BNY Mellon fund complex. The consulting firm also had analyzed where any economies of scale might emerge in connection with the management of a fund.

As to each fund, the Board considered, on the advice of its counsel, the profitability analysis (1) as part of its evaluation of whether the fees under the Agreement, considered in relation to the mix of services provided by the Adviser, including the nature, extent and quality of such services, supported the renewal of the Agreement and (2) in light of the relevant circumstances for the fund and the extent to which economies of scale would be realized if the fund grows and whether fee levels reflect these economies of scale for the benefit of fund shareholders. Representatives of the Adviser stated that a discussion of economies of scale is predicated on a fund having achieved a substantial size with increasing assets and that, if a fund's assets had been stable or decreasing, the possibility that the Adviser may have realized any economies of scale would be less. Representatives of the Adviser also stated that, as a result of shared and allocated costs among funds in the BNY Mellon fund complex, the extent of economies of scale could depend substantially on the level of assets in the complex as a whole, so that increases and decreases in complex-wide assets can affect potential economies of scale in a manner that is disproportionate to, or even in the opposite direction from, changes in the fund's asset level. The Board also considered potential benefits to the Adviser from acting as investment adviser and took into consideration that there were no soft dollar arrangements in effect for trading the funds' investments.

At the conclusion of these discussions, the Board agreed that it had been furnished with sufficient information to make an informed business decision with respect to the renewal of the Agreement. Based on the discussions and considerations as described above, the Board concluded and determined as follows.

- The Board concluded that the nature, extent and quality of the services provided by the Adviser to each fund are adequate and appropriate.
- With respect to BNY Mellon Bond Fund, and BNY Mellon Intermediate Bond Fund, the Board determined each fund's overall performance was satisfactory in light of the totality of the information presented.
- With respect to BNY Mellon Corporate Bond Fund and BNY Mellon Short-Term U.S. Government Securities Fund, the Board was satisfied with the fund's performance.
- With respect to each fund, the Board concluded that the fees paid pursuant to the Agreement continued to be appropriate under the circumstances and in light of the factors and the totality of the services provided as discussed above.
- The Board determined that the economies of scale which may accrue to the Adviser and its affiliates in connection with the management of the funds had been adequately considered by the Adviser in connection with the fee rate charged to each fund pursuant to the Agreement and that, to the extent in the future it were determined that material economies of scale had not been shared with the fund, the Board would seek to have those economies of scale shared with the fund.

In evaluating the Agreement with respect to each fund, the Board considered these conclusions and determinations and also relied on its previous knowledge, gained through meetings and other interactions with the Adviser and its affiliates, of the Adviser and the services provided to the fund pursuant to the Agreement. The Board also relied on information received on a routine and regular basis throughout the year relating to the operations of the funds and the investment management and other services provided under the Agreement, including information on the investment performance of each fund in comparison to similar mutual funds and benchmark performance indices; general market outlook as applicable to each fund; and compliance reports. In addition, the Board's consideration of the contractual fee arrangements for each fund had the benefit of a number of years of reviews of the Agreement for the funds, during which lengthy discussions took place between the Board and representatives of the Adviser. Certain aspects of the arrangements may receive greater scrutiny in some years than in others, and the Board's conclusions may be based, in part, on its consideration of the respective fund's arrangements, or substantially similar arrangements for the other funds in the Trust, in prior years. The Board determined to renew the Agreement for each fund.

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