

BNY Mellon Institutional S&P 500 Stock Index Fund

ANNUAL FINANCIALS AND OTHER INFORMATION

October 31, 2024

| Class | Ticker |
|-------|--------|
| I | DSPIX |

IMPORTANT NOTICE – CHANGES TO ANNUAL AND SEMI-ANNUAL REPORTS

The Securities and Exchange Commission (the “SEC”) has adopted rule and form amendments which have resulted in changes to the design and delivery of annual and semi-annual fund reports (“Reports”). Reports are now streamlined to highlight key information. Certain information previously included in Reports, including financial statements, no longer appear in the Reports but will be available online within the Semi-Annual and Annual Financials and Other Information, delivered free of charge to shareholders upon request, and filed with the SEC.

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THE FUND

Please note the Annual Financials and Other Information only contains Items 7-11 required in Form N-CSR. All other required items will be filed with the SEC.

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Item 7. Financial Statements and Financial Highlights for Open-End Management Investment Companies.

BNY Mellon Institutional S&P 500 Stock Index Fund
Statement of Investments

October 31, 2024

| Description | Shares | Value (\$) |
|--|---------|-------------------|
| Common Stocks — 99.5% | | |
| Automobiles & Components — 1.7% | | |
| Aptiv PLC ^(a) | 10,079 | 572,789 |
| BorgWarner, Inc. | 8,638 | 290,496 |
| Ford Motor Co. | 147,375 | 1,516,489 |
| General Motors Co. | 42,625 | 2,163,645 |
| Tesla, Inc. ^(a) | 103,633 | 25,892,705 |
| | | 30,436,124 |
| Banks — 3.3% | | |
| Bank of America Corp. | 252,147 | 10,544,787 |
| Citigroup, Inc. | 71,257 | 4,572,562 |
| Citizens Financial Group, Inc. | 17,067 | 718,862 |
| Fifth Third Bancorp | 25,668 | 1,121,178 |
| Huntington Bancshares, Inc. | 53,069 | 827,346 |
| JPMorgan Chase & Co. | 106,268 | 23,582,995 |
| KeyCorp | 34,480 | 594,780 |
| M&T Bank Corp. | 6,336 | 1,233,492 |
| Regions Financial Corp. | 33,214 | 792,818 |
| The PNC Financial Services Group, Inc. | 14,779 | 2,782,442 |
| Truist Financial Corp. | 49,511 | 2,131,449 |
| U.S. Bancorp | 57,951 | 2,799,613 |
| Wells Fargo & Co. | 127,133 | 8,253,474 |
| | | 59,955,798 |
| Capital Goods — 5.7% | | |
| 3M Co. | 20,434 | 2,625,156 |
| A. O. Smith Corp. | 4,308 | 323,531 |
| Allegion PLC | 3,089 | 431,317 |
| AMETEK, Inc. | 8,738 | 1,602,025 |
| Axon Enterprise, Inc. ^(a) | 2,739 | 1,159,966 |
| Builders FirstSource, Inc. ^(a) | 4,287 | 734,792 |
| Carrier Global Corp. | 31,675 | 2,303,406 |
| Caterpillar, Inc. | 18,111 | 6,813,358 |
| Cummins, Inc. | 5,187 | 1,706,419 |
| Deere & Co. | 9,572 | 3,873,693 |
| Dover Corp. | 5,081 | 961,986 |
| Eaton Corp. PLC | 14,869 | 4,930,263 |
| Emerson Electric Co. | 21,319 | 2,308,208 |
| Fastenal Co. | 21,634 | 1,691,346 |
| Fortive Corp. | 13,032 | 930,876 |
| GE Vernova, Inc. ^(a) | 10,422 | 3,143,901 |
| Generac Holdings, Inc. ^(a) | 2,357 | 390,201 |
| General Dynamics Corp. | 9,599 | 2,799,164 |
| General Electric Co. | 40,500 | 6,957,090 |
| Honeywell International, Inc. | 24,322 | 5,002,549 |
| Howmet Aerospace, Inc. | 14,775 | 1,473,363 |
| Hubbell, Inc. | 2,064 | 881,390 |
| Huntington Ingalls Industries, Inc. | 1,434 | 265,233 |
| IDEX Corp. | 2,763 | 593,050 |
| Illinois Tool Works, Inc. | 10,247 | 2,675,799 |
| Ingersoll Rand, Inc. | 15,129 | 1,452,384 |

Statement of Investments (continued)

| Description | Shares | Value (\$) |
|--|---------|--------------------|
| Common Stocks — 99.5% (continued) | | |
| Capital Goods — 5.7% (continued) | | |
| Johnson Controls International PLC | 25,334 | 1,913,984 |
| L3Harris Technologies, Inc. | 7,065 | 1,748,376 |
| Lockheed Martin Corp. | 7,923 | 4,326,354 |
| Masco Corp. | 8,139 | 650,387 |
| Nordson Corp. | 2,096 | 519,577 |
| Northrop Grumman Corp. | 5,110 | 2,601,092 |
| Otis Worldwide Corp. | 14,943 | 1,467,403 |
| PACCAR, Inc. | 19,394 | 2,022,406 |
| Parker-Hannifin Corp. | 4,795 | 3,040,366 |
| Pentair PLC | 6,121 | 606,714 |
| Quanta Services, Inc. | 5,554 | 1,675,253 |
| Rockwell Automation, Inc. | 4,180 | 1,114,848 |
| RTX Corp. | 49,685 | 6,011,388 |
| Snap-on, Inc. | 2,057 | 679,077 |
| Stanley Black & Decker, Inc. | 5,659 | 525,947 |
| Textron, Inc. | 7,106 | 571,465 |
| The Boeing Company ^(a) | 26,678 | 3,983,292 |
| Trane Technologies PLC | 8,418 | 3,116,007 |
| TransDigm Group, Inc. | 2,091 | 2,723,109 |
| United Rentals, Inc. | 2,512 | 2,041,754 |
| W.W. Grainger, Inc. | 1,637 | 1,815,810 |
| Westinghouse Air Brake Technologies Corp. | 6,654 | 1,250,819 |
| Xylem, Inc. | 8,930 | 1,087,495 |
| | | 103,523,389 |
| Commercial & Professional Services — 1.2% | | |
| Amentum Holdings, Inc. ^(a) | 4,669 | 138,856 |
| Automatic Data Processing, Inc. | 15,231 | 4,405,414 |
| Broadridge Financial Solutions, Inc. | 4,426 | 933,266 |
| Cintas Corp. | 12,790 | 2,632,310 |
| Copart, Inc. ^(a) | 32,690 | 1,682,554 |
| Dayforce, Inc. ^(a) | 6,137 | 435,420 |
| Equifax, Inc. | 4,551 | 1,206,106 |
| Jacobs Solutions, Inc. | 4,669 | 656,368 |
| Leidos Holdings, Inc. | 5,042 | 923,493 |
| Paychex, Inc. | 11,939 | 1,663,461 |
| Paycom Software, Inc. | 1,879 | 392,767 |
| Republic Services, Inc. | 7,742 | 1,532,916 |
| Rollins, Inc. | 10,284 | 484,788 |
| Veralto Corp. | 8,613 | 880,163 |
| Verisk Analytics, Inc. | 5,401 | 1,483,763 |
| Waste Management, Inc. | 13,620 | 2,939,877 |
| | | 22,391,522 |
| Consumer Discretionary Distribution & Retail — 5.6% | | |
| Amazon.com, Inc. ^(a) | 348,893 | 65,033,655 |
| AutoZone, Inc. ^(a) | 630 | 1,895,670 |
| Best Buy Co., Inc. | 7,099 | 641,963 |
| CarMax, Inc. ^(a) | 5,695 | 412,204 |
| eBay, Inc. | 18,545 | 1,066,523 |
| Genuine Parts Co. | 5,310 | 609,057 |

| Description | Shares | Value (\$) |
|--|--------|--------------------|
| Common Stocks — 99.5% (continued) | | |
| Consumer Discretionary Distribution & Retail — 5.6% (continued) | | |
| LKQ Corp. | 9,984 | 367,311 |
| Lowe's Cos., Inc. | 21,284 | 5,572,790 |
| O'Reilly Automotive, Inc. ^(a) | 2,152 | 2,481,557 |
| Pool Corp. | 1,484 | 536,674 |
| Ross Stores, Inc. | 12,625 | 1,763,965 |
| The Home Depot, Inc. | 37,037 | 14,583,319 |
| The TJX Companies, Inc. | 42,212 | 4,771,222 |
| Tractor Supply Co. | 3,997 | 1,061,243 |
| Ulta Beauty, Inc. ^(a) | 1,775 | 654,940 |
| | | 101,452,093 |
| Consumer Durables & Apparel — .7% | | |
| D.R. Horton, Inc. | 10,842 | 1,832,298 |
| Deckers Outdoor Corp. ^(a) | 5,766 | 927,692 |
| Garmin Ltd. | 5,809 | 1,152,215 |
| Hasbro, Inc. | 4,672 | 306,623 |
| Lennar Corp., Cl. A | 8,875 | 1,511,413 |
| Lululemon Athletica, Inc. ^(a) | 4,201 | 1,251,478 |
| Mohawk Industries, Inc. ^(a) | 1,987 | 266,794 |
| NIKE, Inc., Cl. B | 44,875 | 3,461,209 |
| NVR, Inc. ^(a) | 117 | 1,070,879 |
| PulteGroup, Inc. | 7,568 | 980,283 |
| Ralph Lauren Corp. | 1,515 | 299,864 |
| Tapestry, Inc. | 8,187 | 388,473 |
| | | 13,449,221 |
| Consumer Services — 2.0% | | |
| Airbnb, Inc., Cl. A ^(a) | 16,672 | 2,247,219 |
| Booking Holdings, Inc. | 1,252 | 5,854,665 |
| Caesars Entertainment, Inc. ^(a) | 8,675 | 347,434 |
| Carnival Corp. ^(a) | 36,226 | 796,972 |
| Chipotle Mexican Grill, Inc. ^(a) | 51,110 | 2,850,405 |
| Darden Restaurants, Inc. | 4,432 | 709,209 |
| Domino's Pizza, Inc. | 1,249 | 516,749 |
| Expedia Group, Inc. ^(a) | 4,728 | 739,034 |
| Hilton Worldwide Holdings, Inc. | 9,337 | 2,192,794 |
| Las Vegas Sands Corp. | 13,676 | 709,100 |
| Marriott International, Inc., Cl. A | 8,642 | 2,247,093 |
| McDonald's Corp. | 26,793 | 7,826,503 |
| MGM Resorts International ^(a) | 8,756 | 322,834 |
| Norwegian Cruise Line Holdings Ltd. ^(a) | 13,960 | 353,746 |
| Royal Caribbean Cruises Ltd. | 8,982 | 1,853,436 |
| Starbucks Corp. | 42,326 | 4,135,250 |
| Wynn Resorts Ltd. | 3,546 | 340,487 |
| Yum! Brands, Inc. | 10,621 | 1,393,050 |
| | | 35,435,980 |
| Consumer Staples Distribution & Retail — 1.9% | | |
| Costco Wholesale Corp. | 16,559 | 14,475,547 |
| Dollar General Corp. | 8,436 | 675,217 |
| Dollar Tree, Inc. ^(a) | 7,168 | 463,340 |
| Sysco Corp. | 18,367 | 1,376,607 |

Statement of Investments (continued)

| Description | Shares | Value (\$) |
|--|---------|-------------------|
| Common Stocks — 99.5% (continued) | | |
| Consumer Staples Distribution & Retail — 1.9% (continued) | | |
| Target Corp. | 17,280 | 2,592,691 |
| The Kroger Company | 24,962 | 1,392,131 |
| Walgreens Boots Alliance, Inc. | 26,011 | 246,064 |
| Walmart, Inc. | 162,232 | 13,294,912 |
| | | 34,516,509 |
| Energy — 3.4% | | |
| APA Corp. | 13,872 | 327,379 |
| Baker Hughes Co. | 37,676 | 1,434,702 |
| Chevron Corp. | 63,529 | 9,454,386 |
| ConocoPhillips | 43,373 | 4,751,078 |
| Coterra Energy, Inc. | 26,868 | 642,683 |
| Devon Energy Corp. | 23,749 | 918,611 |
| Diamondback Energy, Inc. | 6,885 | 1,217,062 |
| EOG Resources, Inc. | 21,120 | 2,575,795 |
| EQT Corp. | 20,837 | 761,384 |
| Exxon Mobil Corp. | 165,942 | 19,378,707 |
| Halliburton Co. | 32,306 | 896,168 |
| Hess Corp. | 10,348 | 1,391,599 |
| Kinder Morgan, Inc. | 73,231 | 1,794,892 |
| Marathon Oil Corp. | 20,578 | 570,011 |
| Marathon Petroleum Corp. | 12,693 | 1,846,451 |
| Occidental Petroleum Corp. | 25,536 | 1,279,609 |
| ONEOK, Inc. | 21,672 | 2,099,583 |
| Phillips 66 | 15,874 | 1,933,771 |
| Schlumberger NV | 52,552 | 2,105,759 |
| Targa Resources Corp. | 8,121 | 1,355,882 |
| The Williams Companies, Inc. | 46,228 | 2,420,960 |
| Valero Energy Corp. | 12,150 | 1,576,584 |
| | | 60,733,056 |
| Equity Real Estate Investment Trusts — 2.1% | | |
| Alexandria Real Estate Equities, Inc. ^(b) | 5,904 | 658,591 |
| American Tower Corp. ^(b) | 17,446 | 3,725,419 |
| AvalonBay Communities, Inc. ^(b) | 5,202 | 1,152,815 |
| BXP, Inc. ^(b) | 5,752 | 463,381 |
| Camden Property Trust ^(b) | 4,151 | 480,644 |
| Crown Castle, Inc. ^(b) | 16,098 | 1,730,374 |
| Digital Realty Trust, Inc. ^(b) | 11,334 | 2,020,059 |
| Equinix, Inc. ^(b) | 3,535 | 3,210,063 |
| Equity Residential ^(b) | 12,939 | 910,517 |
| Essex Property Trust, Inc. ^(b) | 2,435 | 691,199 |
| Extra Space Storage, Inc. ^(b) | 8,037 | 1,312,442 |
| Federal Realty Investment Trust ^(b) | 2,716 | 301,041 |
| Healthpeak Properties, Inc. ^(b) | 27,169 | 609,944 |
| Host Hotels & Resorts, Inc. ^(b) | 27,376 | 471,962 |
| Invitation Homes, Inc. ^(b) | 21,298 | 668,970 |
| Iron Mountain, Inc. ^(b) | 10,725 | 1,327,004 |
| Kimco Realty Corp. ^(b) | 25,778 | 611,454 |
| Mid-America Apartment Communities, Inc. ^(b) | 4,186 | 633,509 |
| Prologis, Inc. ^(b) | 34,583 | 3,905,804 |

| Description | Shares | Value (\$) |
|--|--------|--------------------|
| Common Stocks — 99.5% (continued) | | |
| Equity Real Estate Investment Trusts — 2.1% (continued) | | |
| Public Storage ^(b) | 5,824 | 1,916,446 |
| Realty Income Corp. ^(b) | 32,164 | 1,909,577 |
| Regency Centers Corp. ^(b) | 5,967 | 426,283 |
| SBA Communications Corp. ^(b) | 3,991 | 915,815 |
| Simon Property Group, Inc. ^(b) | 11,300 | 1,911,056 |
| UDR, Inc. ^(b) | 11,383 | 480,249 |
| Ventas, Inc. ^(b) | 15,818 | 1,035,921 |
| VICI Properties, Inc. ^(b) | 39,806 | 1,264,239 |
| Welltower, Inc. ^(b) | 21,520 | 2,902,618 |
| Weyerhaeuser Co. ^(b) | 26,983 | 840,790 |
| | | 38,488,186 |
| Financial Services — 7.9% | | |
| American Express Co. | 20,977 | 5,665,468 |
| Ameriprise Financial, Inc. | 3,616 | 1,845,245 |
| Berkshire Hathaway, Inc., Cl. B ^(a) | 68,418 | 30,851,045 |
| BlackRock, Inc. | 5,201 | 5,102,337 |
| Blackstone, Inc. | 26,895 | 4,511,636 |
| Capital One Financial Corp. | 14,455 | 2,353,129 |
| Cboe Global Markets, Inc. | 3,907 | 834,418 |
| CME Group, Inc. | 13,445 | 3,029,965 |
| Corpay, Inc. ^(a) | 2,673 | 881,342 |
| Discover Financial Services | 9,258 | 1,374,165 |
| FactSet Research Systems, Inc. | 1,459 | 662,474 |
| Fidelity National Information Services, Inc. | 20,039 | 1,798,099 |
| Fiserv, Inc. ^(a) | 21,504 | 4,255,642 |
| Franklin Resources, Inc. | 12,533 | 260,310 |
| Global Payments, Inc. | 9,287 | 963,155 |
| Intercontinental Exchange, Inc. | 21,444 | 3,342,476 |
| Invesco Ltd. | 16,154 | 280,110 |
| Jack Henry & Associates, Inc. | 2,679 | 487,390 |
| KKR & Co., Inc. | 25,190 | 3,482,266 |
| MarketAxess Holdings, Inc. | 1,440 | 416,765 |
| Mastercard, Inc., Cl. A | 30,816 | 15,395,365 |
| Moody's Corp. | 5,824 | 2,644,329 |
| Morgan Stanley | 46,530 | 5,409,113 |
| MSCI, Inc. | 2,917 | 1,666,190 |
| Nasdaq, Inc. | 14,694 | 1,086,180 |
| Northern Trust Corp. | 7,760 | 780,035 |
| PayPal Holdings, Inc. ^(a) | 38,072 | 3,019,110 |
| Raymond James Financial, Inc. | 7,048 | 1,044,655 |
| S&P Global, Inc. | 11,960 | 5,745,106 |
| State Street Corp. | 11,294 | 1,048,083 |
| Synchrony Financial | 15,175 | 836,750 |
| T. Rowe Price Group, Inc. | 8,552 | 939,523 |
| The Bank of New York Mellon Corp. | 27,987 | 2,109,100 |
| The Charles Schwab Corp. | 55,798 | 3,952,172 |
| The Goldman Sachs Group, Inc. | 11,795 | 6,107,333 |
| Visa, Inc., Cl. A | 62,392 | 18,084,321 |
| | | 142,264,802 |

Statement of Investments (continued)

| Description | Shares | Value (\$) |
|--|---------|-------------------|
| Common Stocks — 99.5% (continued) | | |
| Food, Beverage & Tobacco — 2.6% | | |
| Altria Group, Inc. | 63,640 | 3,465,834 |
| Archer-Daniels-Midland Co. | 18,134 | 1,001,178 |
| Brown-Forman Corp., Cl. B | 6,364 | 280,207 |
| Bunge Global SA | 5,118 | 430,014 |
| Campbell Soup Co. | 7,552 | 352,301 |
| Conagra Brands, Inc. | 18,116 | 524,277 |
| Constellation Brands, Inc., Cl. A | 5,942 | 1,380,564 |
| General Mills, Inc. | 21,110 | 1,435,902 |
| Hormel Foods Corp. | 11,645 | 355,755 |
| Kellanova | 10,180 | 821,017 |
| Keurig Dr. Pepper, Inc. | 38,689 | 1,274,803 |
| Lamb Weston Holdings, Inc. | 5,544 | 430,713 |
| McCormick & Co., Inc. | 9,641 | 754,312 |
| Molson Coors Beverage Co., Cl. B | 6,514 | 354,818 |
| Mondelez International, Inc., Cl. A | 49,893 | 3,416,673 |
| Monster Beverage Corp. ^(a) | 25,835 | 1,360,988 |
| PepsiCo, Inc. | 51,304 | 8,520,568 |
| Philip Morris International, Inc. | 58,073 | 7,706,287 |
| The J.M. Smucker Company | 4,030 | 457,445 |
| The Coca-Cola Company | 144,878 | 9,461,982 |
| The Hershey Company | 5,663 | 1,005,636 |
| The Kraft Heinz Company | 30,777 | 1,029,798 |
| Tyson Foods, Inc., Cl. A | 10,305 | 603,770 |
| | | 46,424,842 |
| Health Care Equipment & Services — 4.6% | | |
| Abbott Laboratories | 64,986 | 7,367,463 |
| Align Technology, Inc. ^(a) | 2,698 | 553,171 |
| Baxter International, Inc. | 18,461 | 659,058 |
| Becton, Dickinson and Co. | 10,763 | 2,514,129 |
| Boston Scientific Corp. ^(a) | 55,003 | 4,621,352 |
| Cardinal Health, Inc. | 9,275 | 1,006,523 |
| Cencora, Inc. | 6,317 | 1,440,781 |
| Centene Corp. ^(a) | 19,950 | 1,242,087 |
| CVS Health Corp. | 46,861 | 2,645,772 |
| DaVita, Inc. ^(a) | 1,875 | 262,144 |
| Dexcom, Inc. ^(a) | 15,303 | 1,078,555 |
| Edwards Lifesciences Corp. ^(a) | 22,262 | 1,491,777 |
| Elevance Health, Inc. | 8,661 | 3,514,287 |
| GE HealthCare Technologies, Inc. | 16,107 | 1,406,947 |
| HCA Healthcare, Inc. | 6,912 | 2,479,611 |
| Henry Schein, Inc. ^(a) | 4,992 | 350,588 |
| Hologic, Inc. ^(a) | 8,750 | 707,613 |
| Humana, Inc. | 4,543 | 1,171,322 |
| IDEXX Laboratories, Inc. ^(a) | 3,121 | 1,269,997 |
| Insulet Corp. ^(a) | 2,659 | 615,638 |
| Intuitive Surgical, Inc. ^(a) | 13,248 | 6,674,872 |
| Labcorp Holdings, Inc. | 3,238 | 739,138 |
| McKesson Corp. | 4,800 | 2,402,832 |
| Medtronic PLC | 47,906 | 4,275,611 |

| Description | Shares | Value (\$) |
|--|--------|-------------------|
| Common Stocks — 99.5% (continued) | | |
| Health Care Equipment & Services — 4.6% (continued) | | |
| Molina Healthcare, Inc. ^(a) | 2,199 | 706,363 |
| Quest Diagnostics, Inc. | 3,986 | 617,152 |
| ResMed, Inc. | 5,422 | 1,314,672 |
| Solventum Corp. ^(a) | 4,813 | 349,328 |
| STERIS PLC | 3,688 | 818,183 |
| Stryker Corp. | 12,785 | 4,555,040 |
| Teleflex, Inc. | 1,854 | 372,765 |
| The Cigna Group | 10,441 | 3,286,931 |
| The Cooper Companies, Inc. ^(a) | 7,502 | 785,309 |
| UnitedHealth Group, Inc. | 34,490 | 19,469,605 |
| Universal Health Services, Inc., Cl. B | 2,292 | 468,279 |
| Zimmer Biomet Holdings, Inc. | 7,834 | 837,611 |
| | | 84,072,506 |
| Household & Personal Products — 1.3% | | |
| Church & Dwight Co., Inc. | 9,227 | 921,870 |
| Colgate-Palmolive Co. | 30,462 | 2,854,594 |
| Kenvue, Inc. | 70,707 | 1,621,312 |
| Kimberly-Clark Corp. | 12,773 | 1,713,881 |
| The Clorox Company | 4,705 | 745,978 |
| The Estee Lauder Companies, Inc., Cl. A | 8,560 | 590,126 |
| The Procter & Gamble Company | 87,925 | 14,523,451 |
| | | 22,971,212 |
| Insurance — 2.1% | | |
| Aflac, Inc. | 18,626 | 1,951,819 |
| American International Group, Inc. | 24,422 | 1,853,141 |
| Aon PLC, Cl. A | 8,081 | 2,964,676 |
| Arch Capital Group Ltd. ^(a) | 14,117 | 1,391,372 |
| Arthur J. Gallagher & Co. | 8,115 | 2,281,938 |
| Assurant, Inc. | 1,964 | 376,499 |
| Brown & Brown, Inc. | 9,102 | 952,433 |
| Chubb Ltd. | 14,031 | 3,962,916 |
| Cincinnati Financial Corp. | 6,024 | 848,360 |
| Erie Indemnity Co., Cl. A | 946 | 424,603 |
| Everest Group Ltd. | 1,568 | 557,596 |
| Globe Life, Inc. | 2,787 | 294,307 |
| Loews Corp. | 6,527 | 515,372 |
| Marsh & McLennan Cos., Inc. | 18,367 | 4,008,414 |
| MetLife, Inc. | 22,310 | 1,749,550 |
| Principal Financial Group, Inc. | 8,106 | 667,934 |
| Prudential Financial, Inc. | 13,334 | 1,633,148 |
| The Allstate Corp. | 10,025 | 1,869,863 |
| The Hartford Financial Services Group, Inc. | 11,113 | 1,227,320 |
| The Progressive Corp. | 21,875 | 5,311,906 |
| The Travelers Companies, Inc. | 8,640 | 2,124,922 |
| W. R. Berkley Corp. | 11,139 | 636,817 |
| Willis Towers Watson PLC | 3,738 | 1,129,586 |
| | | 38,734,492 |
| Materials — 2.2% | | |
| Air Products and Chemicals, Inc. | 8,420 | 2,614,663 |

Statement of Investments (continued)

| Description | Shares | Value (\$) |
|--|---------|--------------------|
| Common Stocks — 99.5% (continued) | | |
| Materials — 2.2% (continued) | | |
| Albemarle Corp. | 4,190 | 396,919 |
| Amcor PLC | 52,155 | 580,485 |
| Avery Dennison Corp. | 3,060 | 633,512 |
| Ball Corp. | 11,513 | 682,145 |
| Celanese Corp. | 3,907 | 492,165 |
| CF Industries Holdings, Inc. | 6,787 | 558,095 |
| Corteva, Inc. | 25,590 | 1,558,943 |
| Dow, Inc. | 26,367 | 1,302,002 |
| DuPont de Nemours, Inc. | 15,783 | 1,309,831 |
| Eastman Chemical Co. | 4,517 | 474,692 |
| Ecolab, Inc. | 9,390 | 2,307,405 |
| FMC Corp. | 4,466 | 290,245 |
| Freeport-McMoRan, Inc. | 53,400 | 2,404,068 |
| International Flavors & Fragrances, Inc. | 9,663 | 960,792 |
| International Paper Co. | 13,336 | 740,681 |
| Linde PLC | 17,955 | 8,190,173 |
| LyondellBasell Industries NV, Cl. A | 9,631 | 836,452 |
| Martin Marietta Materials, Inc. | 2,318 | 1,373,044 |
| Newmont Corp. | 42,495 | 1,930,973 |
| Nucor Corp. | 9,001 | 1,276,702 |
| Packaging Corp. of America | 3,252 | 744,513 |
| PPG Industries, Inc. | 8,886 | 1,106,396 |
| Smurfit WestRock PLC | 18,520 | 953,780 |
| Steel Dynamics, Inc. | 5,442 | 710,181 |
| The Mosaic Company | 11,600 | 310,416 |
| The Sherwin-Williams Company | 8,659 | 3,106,589 |
| Vulcan Materials Co. | 4,816 | 1,319,247 |
| | | 39,165,109 |
| Media & Entertainment — 8.1% | | |
| Alphabet, Inc., Cl. C | 179,398 | 30,980,241 |
| Alphabet, Inc., Cl. A | 218,837 | 37,445,199 |
| Charter Communications, Inc., Cl. A ^(a) | 3,682 | 1,206,260 |
| Comcast Corp., Cl. A | 144,287 | 6,301,013 |
| Electronic Arts, Inc. | 9,119 | 1,375,601 |
| Fox Corp., Cl. A | 8,973 | 376,866 |
| Fox Corp., Cl. B | 4,002 | 155,918 |
| Live Nation Entertainment, Inc. ^(a) | 5,667 | 663,832 |
| Match Group, Inc. ^(a) | 10,082 | 363,254 |
| Meta Platforms, Inc., Cl. A | 81,601 | 46,315,096 |
| Netflix, Inc. ^(a) | 16,030 | 12,119,161 |
| News Corporation, Cl. A | 13,182 | 359,209 |
| News Corporation, Cl. B | 5,214 | 151,414 |
| Omnicom Group, Inc. | 7,547 | 762,247 |
| Paramount Global, Cl. B | 20,073 | 219,599 |
| Take-Two Interactive Software, Inc. ^(a) | 5,911 | 955,927 |
| The Interpublic Group of Companies, Inc. | 13,369 | 393,049 |
| The Walt Disney Company | 67,738 | 6,516,396 |
| Warner Bros Discovery, Inc. ^(a) | 86,422 | 702,611 |
| | | 147,362,893 |

| Description | Shares | Value (\$) |
|--|---------|--------------------|
| Common Stocks — 99.5% (continued) | | |
| Pharmaceuticals, Biotechnology & Life Sciences — 6.5% | | |
| AbbVie, Inc. | 65,974 | 13,450,119 |
| Agilent Technologies, Inc. | 11,065 | 1,441,880 |
| Amgen, Inc. | 20,070 | 6,425,611 |
| Biogen, Inc. ^(a) | 5,559 | 967,266 |
| Bio-Techne Corp. | 6,107 | 450,391 |
| Bristol-Myers Squibb Co. | 75,724 | 4,223,127 |
| Catalent, Inc. ^(a) | 6,282 | 368,125 |
| Charles River Laboratories International, Inc. ^(a) | 1,958 | 349,660 |
| Danaher Corp. | 24,008 | 5,897,805 |
| Eli Lilly & Co. | 29,464 | 24,447,459 |
| Gilead Sciences, Inc. | 46,501 | 4,130,219 |
| Incyte Corp. ^(a) | 6,172 | 457,469 |
| IQVIA Holdings, Inc. ^(a) | 6,568 | 1,351,826 |
| Johnson & Johnson | 89,912 | 14,373,332 |
| Merck & Co., Inc. | 94,676 | 9,687,248 |
| Mettler-Toledo International, Inc. ^(a) | 786 | 1,015,316 |
| Moderna, Inc. ^(a) | 12,449 | 676,728 |
| Pfizer, Inc. | 211,654 | 5,989,808 |
| Regeneron Pharmaceuticals, Inc. ^(a) | 3,964 | 3,322,625 |
| Revvity, Inc. | 4,623 | 548,242 |
| Thermo Fisher Scientific, Inc. | 14,268 | 7,794,894 |
| Vertex Pharmaceuticals, Inc. ^(a) | 9,640 | 4,588,447 |
| Viatis, Inc. | 45,117 | 523,357 |
| Waters Corp. ^(a) | 2,251 | 727,321 |
| West Pharmaceutical Services, Inc. | 2,622 | 807,392 |
| Zoetis, Inc. | 16,902 | 3,021,740 |
| | | 117,037,407 |
| Real Estate Management & Development — .2% | | |
| CBRE Group, Inc., Cl. A ^(a) | 11,350 | 1,486,510 |
| CoStar Group, Inc. ^(a) | 15,589 | 1,134,723 |
| | | 2,621,233 |
| Semiconductors & Semiconductor Equipment — 11.4% | | |
| Advanced Micro Devices, Inc. ^(a) | 60,451 | 8,709,176 |
| Analog Devices, Inc. | 18,534 | 4,135,121 |
| Applied Materials, Inc. | 30,925 | 5,615,362 |
| Broadcom, Inc. | 173,862 | 29,516,552 |
| Enphase Energy, Inc. ^(a) | 4,984 | 413,871 |
| First Solar, Inc. ^(a) | 4,060 | 789,589 |
| Intel Corp. | 159,375 | 3,429,750 |
| KLA Corp. | 5,021 | 3,345,141 |
| Lam Research Corp. | 48,700 | 3,620,845 |
| Microchip Technology, Inc. | 20,347 | 1,492,859 |
| Micron Technology, Inc. | 41,416 | 4,127,104 |
| Monolithic Power Systems, Inc. | 1,814 | 1,377,370 |
| NVIDIA Corp. | 918,822 | 121,982,809 |
| NXP Semiconductors NV | 9,481 | 2,223,295 |
| ON Semiconductor Corp. ^(a) | 15,645 | 1,102,816 |
| Qorvo, Inc. ^(a) | 3,472 | 247,415 |
| QUALCOMM, Inc. | 41,608 | 6,772,534 |

Statement of Investments (continued)

| Description | Shares | Value (\$) |
|---|---------|--------------------|
| Common Stocks — 99.5% (continued) | | |
| Semiconductors & Semiconductor Equipment — 11.4% (continued) | | |
| Skyworks Solutions, Inc. | 5,745 | 503,147 |
| Teradyne, Inc. | 5,921 | 628,869 |
| Texas Instruments, Inc. | 34,103 | 6,928,365 |
| | | 206,961,990 |
| Software & Services — 11.2% | | |
| Accenture PLC, Cl. A | 23,396 | 8,067,409 |
| Adobe, Inc. ^(a) | 16,561 | 7,917,483 |
| Akamai Technologies, Inc. ^(a) | 5,839 | 590,206 |
| ANSYS, Inc. ^(a) | 3,274 | 1,049,022 |
| Autodesk, Inc. ^(a) | 8,093 | 2,296,793 |
| Cadence Design Systems, Inc. ^(a) | 10,325 | 2,850,939 |
| Cognizant Technology Solutions Corp., Cl. A | 18,743 | 1,398,040 |
| CrowdStrike Holdings, Inc., Cl. A ^(a) | 8,756 | 2,599,394 |
| EPAM Systems, Inc. ^(a) | 1,993 | 375,980 |
| Fair Isaac Corp. ^(a) | 903 | 1,799,778 |
| Fortinet, Inc. ^(a) | 23,491 | 1,847,802 |
| Gartner, Inc. ^(a) | 2,922 | 1,468,305 |
| Gen Digital, Inc. | 20,101 | 585,140 |
| GoDaddy, Inc., Cl. A ^(a) | 5,182 | 864,358 |
| International Business Machines Corp. | 34,405 | 7,112,202 |
| Intuit, Inc. | 10,441 | 6,372,142 |
| Microsoft Corp. | 277,628 | 112,814,138 |
| Oracle Corp. | 59,701 | 10,020,216 |
| Palantir Technologies, Inc., Cl. A ^(a) | 74,906 | 3,113,093 |
| Palo Alto Networks, Inc. ^(a) | 12,094 | 4,357,831 |
| PTC, Inc. ^(a) | 4,356 | 807,298 |
| Roper Technologies, Inc. | 3,986 | 2,143,392 |
| Salesforce, Inc. | 36,193 | 10,545,554 |
| ServiceNow, Inc. ^(a) | 7,694 | 7,178,425 |
| Synopsys, Inc. ^(a) | 5,711 | 2,933,227 |
| Tyler Technologies, Inc. ^(a) | 1,554 | 941,087 |
| Verisign, Inc. ^(a) | 3,060 | 541,130 |
| | | 202,590,384 |
| Technology Hardware & Equipment — 8.9% | | |
| Amphenol Corp., Cl. A | 44,878 | 3,007,724 |
| Apple, Inc. | 567,882 | 128,290,223 |
| Arista Networks, Inc. ^(a) | 9,685 | 3,742,671 |
| CDW Corp. | 5,066 | 953,573 |
| Cisco Systems, Inc. | 150,478 | 8,241,680 |
| Corning, Inc. | 29,110 | 1,385,345 |
| Dell Technologies, Inc., Cl. C | 10,910 | 1,348,803 |
| F5, Inc. ^(a) | 2,172 | 507,987 |
| Hewlett Packard Enterprise Co. | 48,878 | 952,632 |
| HP, Inc. | 34,505 | 1,225,618 |
| Jabil, Inc. | 4,302 | 529,533 |
| Juniper Networks, Inc. | 12,713 | 494,536 |
| Keysight Technologies, Inc. ^(a) | 6,550 | 976,015 |
| Motorola Solutions, Inc. | 6,232 | 2,800,349 |
| NetApp, Inc. | 7,702 | 888,118 |

| Description | Shares | Value (\$) |
|---|---------|--------------------|
| Common Stocks — 99.5% (continued) | | |
| Technology Hardware & Equipment — 8.9% (continued) | | |
| Seagate Technology Holdings PLC | 7,685 | 771,343 |
| Super Micro Computer, Inc. ^(a) | 19,200 | 558,912 |
| TE Connectivity PLC | 11,323 | 1,669,237 |
| Teledyne Technologies, Inc. ^(a) | 1,774 | 807,738 |
| Trimble, Inc. ^(a) | 9,449 | 571,664 |
| Western Digital Corp. ^(a) | 12,525 | 818,008 |
| Zebra Technologies Corp., Cl. A ^(a) | 1,902 | 726,507 |
| | | 161,268,216 |
| Telecommunication Services — .9% | | |
| AT&T, Inc. | 267,812 | 6,036,482 |
| T-Mobile US, Inc. | 18,304 | 4,084,721 |
| Verizon Communications, Inc. | 157,228 | 6,624,016 |
| | | 16,745,219 |
| Transportation — 1.5% | | |
| C.H. Robinson Worldwide, Inc. | 4,413 | 454,715 |
| CSX Corp. | 73,527 | 2,473,448 |
| Delta Air Lines, Inc. | 23,554 | 1,347,760 |
| Expeditors International of Washington, Inc. | 5,331 | 634,389 |
| FedEx Corp. | 8,347 | 2,285,826 |
| J.B. Hunt Transport Services, Inc. | 3,014 | 544,389 |
| Norfolk Southern Corp. | 8,390 | 2,101,108 |
| Old Dominion Freight Line, Inc. | 6,660 | 1,340,791 |
| Southwest Airlines Co. | 22,587 | 690,710 |
| Uber Technologies, Inc. ^(a) | 78,471 | 5,653,835 |
| Union Pacific Corp. | 22,754 | 5,280,521 |
| United Airlines Holdings, Inc. ^(a) | 11,860 | 928,164 |
| United Parcel Service, Inc., Cl. B | 27,360 | 3,667,882 |
| | | 27,403,538 |
| Utilities — 2.5% | | |
| Alliant Energy Corp. | 10,020 | 601,200 |
| Ameren Corp. | 9,762 | 850,368 |
| American Electric Power Co., Inc. | 19,767 | 1,951,991 |
| American Water Works Co., Inc. | 7,425 | 1,025,467 |
| Atmos Energy Corp. | 5,579 | 774,254 |
| CenterPoint Energy, Inc. | 24,622 | 727,088 |
| CMS Energy Corp. | 11,046 | 768,912 |
| Consolidated Edison, Inc. | 13,212 | 1,343,396 |
| Constellation Energy Corp. | 11,644 | 3,061,906 |
| Dominion Energy, Inc. | 31,029 | 1,847,156 |
| DTE Energy Co. | 7,564 | 939,600 |
| Duke Energy Corp. | 28,835 | 3,323,811 |
| Edison International | 14,486 | 1,193,646 |
| Energy Corp. | 8,159 | 1,262,850 |
| Evergy, Inc. | 8,531 | 515,614 |
| Eversource Energy | 13,570 | 893,585 |
| Exelon Corp. | 37,464 | 1,472,335 |
| FirstEnergy Corp. | 19,439 | 813,133 |
| NextEra Energy, Inc. | 76,738 | 6,081,487 |
| NiSource, Inc. | 16,369 | 575,534 |

Statement of Investments (continued)

| Description | Shares | Value (\$) |
|---|--------------------|----------------------|
| Common Stocks — 99.5% (continued) | | |
| Utilities — 2.5% (continued) | | |
| NRG Energy, Inc. | 7,847 | 709,369 |
| PG&E Corp. | 81,063 | 1,639,094 |
| Pinnacle West Capital Corp. | 4,549 | 399,448 |
| PPL Corp. | 27,579 | 897,972 |
| Public Service Enterprise Group, Inc. | 18,535 | 1,657,214 |
| Sempra | 23,495 | 1,958,778 |
| The AES Corp. | 25,737 | 424,403 |
| The Southern Company | 40,840 | 3,717,665 |
| Vistra Corp. | 12,409 | 1,550,629 |
| WEC Energy Group, Inc. | 11,606 | 1,108,721 |
| Xcel Energy, Inc. | 20,746 | 1,386,040 |
| | | 45,472,666 |
| Total Common Stocks (cost \$355,131,875) | | 1,801,478,387 |
| | 1-Day Yield (%) | |
| Investment Companies — .6% | | |
| Registered Investment Companies — .6% | | |
| Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares ^(c) (cost \$10,673,495) | 4.95 | 10,673,495 |
| | | 10,673,495 |
| Total Investments (cost \$365,805,370) | 100.1% | 1,812,151,882 |
| Liabilities, Less Cash and Receivables | (0.1%) | (1,055,282) |
| Net Assets | 100.0% | 1,811,096,600 |

^(a) Non-income producing security.

^(b) Investment in real estate investment trust within the United States.

^(c) Investment in affiliated issuer. The investment objective of this investment company is publicly available and can be found within the investment company's prospectus.

| Affiliated Issuers | | | | | |
|---|-------------------|-----------------------------|----------------------|-------------------|----------------------------------|
| Description | Value (\$) | | Sales (\$) | Value (\$) | |
| | 10/31/2023 | Purchases (\$) [†] | | 10/31/2024 | Dividends/ Distributions (\$) |
| Registered Investment Companies - .6% | | | | | |
| Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares - .6% | 9,789,099 | 481,493,364 | (480,608,968) | 10,673,495 | 891,739 |
| Investment of Cash Collateral for Securities Loaned - .0% | | | | | |
| Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares - .0% | 589,909 | 5,540,456 | (6,130,365) | - | 16,138 ^{††} |
| Total - .6% | 10,379,008 | 487,033,820 | (486,739,333) | 10,673,495 | 907,877 |

[†] Includes reinvested dividends/distributions.

^{††} Represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

| Futures | | | | | |
|--------------------------------------|------------------------|------------|------------------------|----------------------|-----------------------------------|
| Description | Number of Contracts | Expiration | Notional Value (\$) | Market Value (\$) | Unrealized (Depreciation) (\$) |
| Futures Long | | | | | |
| Standard & Poor's 500 E-Mini | 41 | 12/20/2024 | 11,813,845 | 11,763,925 | (49,920) |
| Gross Unrealized Depreciation | | | | | (49,920) |

See notes to financial statements.

STATEMENT OF ASSETS AND LIABILITIES

October 31, 2024

| | Cost | Value |
|--|-------------|----------------------|
| Assets (\$): | | |
| Investments in securities—See Statement of Investments: | | |
| Unaffiliated issuers | 355,131,875 | 1,801,478,387 |
| Affiliated issuers | 10,673,495 | 10,673,495 |
| Cash collateral held by broker—Note 4 | | 694,000 |
| Dividends receivable | | 1,034,627 |
| Receivable for shares of Common Stock subscribed | | 304,069 |
| Prepaid expenses | | 1,183 |
| | | 1,814,185,761 |
| Liabilities (\$): | | |
| Due to BNY Mellon Investment Adviser, Inc.—Note 3(b) | | 295,075 |
| Payable for shares of Common Stock redeemed | | 2,534,814 |
| Payable for futures variation margin—Note 4 | | 240,088 |
| Directors' fees and expenses payable | | 19,184 |
| | | 3,089,161 |
| Net Assets (\$) | | 1,811,096,600 |
| Composition of Net Assets (\$): | | |
| Paid-in capital | | (17,252,285) |
| Total distributable earnings (loss) | | 1,828,348,885 |
| Net Assets (\$) | | 1,811,096,600 |
| Shares Outstanding | | |
| (150 million shares of \$.001 par value Common Stock authorized) | | 28,919,232 |
| Net Asset Value Per Share (\$) | | 62.63 |

See notes to financial statements.

STATEMENT OF OPERATIONS

Year Ended October 31, 2024

| | |
|---|--------------------|
| Investment Income (\$): | |
| Income: | |
| Cash dividends (net of \$6,603 foreign taxes withheld at source): | |
| Unaffiliated issuers | 26,583,540 |
| Affiliated issuers | 891,739 |
| Interest | 20,035 |
| Income from securities lending—Note 1(c) | 16,138 |
| Total Income | 27,511,452 |
| Expenses: | |
| Management fee—Note 3(a) | 3,664,678 |
| Directors' fees—Notes 3(a) and 3(c) | 225,600 |
| Loan commitment fees—Note 2 | 45,011 |
| Interest expense—Note 2 | 13,542 |
| Total Expenses | 3,948,831 |
| Less—Directors' fees reimbursed by BNY Mellon Investment Adviser, Inc.—Note 3(a) | (225,600) |
| Net Expenses | 3,723,231 |
| Net Investment Income | 23,788,221 |
| Realized and Unrealized Gain (Loss) on Investments—Note 4 (\$): | |
| Net realized gain (loss) on investments | 441,724,948 |
| Net realized gain (loss) on futures | 4,797,042 |
| Net Realized Gain (Loss) | 446,521,990 |
| Net change in unrealized appreciation (depreciation) on investments | 120,408,623 |
| Net change in unrealized appreciation (depreciation) on futures | 27,862 |
| Net Change in Unrealized Appreciation (Depreciation) | 120,436,485 |
| Net Realized and Unrealized Gain (Loss) on Investments | 566,958,475 |
| Net Increase in Net Assets Resulting from Operations | 590,746,696 |

See notes to financial statements.

STATEMENT OF CHANGES IN NET ASSETS

| | Year Ended October 31, | |
|--|------------------------|----------------------|
| | 2024 | 2023 |
| Operations (\$): | | |
| Net investment income | 23,788,221 | 30,669,871 |
| Net realized gain (loss) on investments | 446,521,990 | 471,438,127 |
| Net change in unrealized appreciation (depreciation) on investments | 120,436,485 | (300,741,416) |
| Net Increase (Decrease) in Net Assets Resulting from Operations | 590,746,696 | 201,366,582 |
| Distributions (\$): | | |
| Distributions to shareholders | (423,200,340) | (336,015,663) |
| Capital Stock Transactions (\$): | | |
| Net proceeds from shares sold | 103,935,582 | 95,400,842 |
| Distributions reinvested | 337,164,778 | 256,182,800 |
| Cost of shares redeemed | (601,553,336) | (714,141,533) |
| Increase (Decrease) in Net Assets from Capital Stock Transactions | (160,452,976) | (362,557,891) |
| Total Increase (Decrease) in Net Assets | 7,093,380 | (497,206,972) |
| Net Assets (\$): | | |
| Beginning of Period | 1,804,003,220 | 2,301,210,192 |
| End of Period | 1,811,096,600 | 1,804,003,220 |
| Capital Share Transactions (Shares): | | |
| Shares sold | 1,801,707 | 1,637,349 |
| Shares issued for distributions reinvested | 6,464,382 | 4,828,422 |
| Shares redeemed | (10,428,670) | (12,175,689) |
| Net Increase (Decrease) in Shares Outstanding | (2,162,581) | (5,709,918) |

See notes to financial statements.

FINANCIAL HIGHLIGHTS

The following table describes the performance for the fiscal periods indicated. Net asset value total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period, and redemption at net asset value on the last day of the period. Net asset value total return includes adjustments in accordance with accounting principles generally accepted in the United States of America and as such, the net asset value for financial reporting purposes and the returns based upon those net asset values may differ from the net asset value and returns for shareholder transactions.

| Class I | Year Ended October 31, | | | | |
|--|------------------------|------------------|------------------|------------------|------------------|
| | 2024 | 2023 | 2022 | 2021 | 2020 |
| Per Share Data (\$): | | | | | |
| Net asset value, beginning of period | 58.04 | 62.55 | 83.14 | 60.98 | 58.54 |
| Investment Operations: | | | | | |
| Net investment income ^(a) | .76 | .88 | .93 | .94 | 1.00 |
| Net realized and unrealized gain (loss) on investments | 18.10 | 4.28 | (11.62) | 24.32 | 4.45 |
| Total from Investment Operations | 18.86 | 5.16 | (10.69) | 25.26 | 5.45 |
| Distributions: | | | | | |
| Dividends from net investment income | (.84) | (.92) | (.98) | (.97) | (1.03) |
| Dividends from net realized gain on investments | (13.43) | (8.75) | (8.92) | (2.13) | (1.98) |
| Total Distributions | (14.27) | (9.67) | (9.90) | (3.10) | (3.01) |
| Net asset value, end of period | 62.63 | 58.04 | 62.55 | 83.14 | 60.98 |
| Total Return (%) | 37.72 | 9.87 | (14.78) | 42.64 | 9.51 |
| Ratios/Supplemental Data (%): | | | | | |
| Ratio of total expenses to average net assets | .22 | .22 | .23 | .21 | .21 |
| Ratio of net expenses to average net assets | .20 | .21 | .22 | .20 | .20 |
| Ratio of net investment income to average net assets | 1.30 | 1.50 | 1.34 | 1.27 | 1.70 |
| Portfolio Turnover Rate | 2.44 | 1.85 | 1.84 | 3.27 | 2.56 |
| Net Assets, end of period (\$ x 1,000) | 1,811,097 | 1,804,003 | 2,301,210 | 3,274,123 | 2,766,097 |

^(a) Based on average shares outstanding.

See notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

NOTE 1—Significant Accounting Policies:

BNY Mellon Institutional S&P 500 Stock Index Fund (the “fund”) is a separate diversified series of BNY Mellon Investment Funds IV, Inc. (the “Company”), which is registered under the Investment Company Act of 1940, as amended (the “Act”), as an open-end management investment company and operates as a series company currently offering four series, including the fund. The fund’s investment objective is to seek to match the total return of the S&P 500[®] Index. BNY Mellon Investment Adviser, Inc. (the “Adviser”), a wholly-owned subsidiary of The Bank of New York Mellon Corporation (“BNY”), serves as the fund’s investment adviser. BNY Mellon Securities Corporation (the “Distributor”), a wholly-owned subsidiary of the Adviser, is the distributor of the fund’s shares.

Class I shares are sold primarily to bank trust departments and other financial service providers (including BNY and its affiliates), acting on behalf of customers having a qualified trust or an investment account or relationship at such institution, and bear no Distribution or Shareholder Service Plan fees. Class I shares are offered without a front-end sales charge or a contingent deferred sales charge.

The Company accounts separately for the assets, liabilities and operations of each series. Expenses directly attributable to each series are charged to the series’ operations; expenses which are applicable to all series are allocated among them on a pro rata basis.

The Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) is the exclusive reference of authoritative U.S. generally accepted accounting principles (“GAAP”) recognized by the FASB to be applied by nongovernmental entities. Rules and interpretive releases of the Securities and Exchange Commission (“SEC”) under authority of federal laws are also sources of authoritative GAAP for SEC registrants. The fund is an investment company and applies the accounting and reporting guidance of the FASB ASC Topic 946 Financial Services-Investment Companies. The fund’s financial statements are prepared in accordance with GAAP, which may require the use of management estimates and assumptions. Actual results could differ from those estimates.

The Company enters into contracts that contain a variety of indemnifications. The fund’s maximum exposure under these arrangements is unknown. The fund does not anticipate recognizing any loss related to these arrangements.

(a) Portfolio valuation: The fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., the exit price). GAAP establishes a fair value hierarchy that prioritizes the inputs of valuation techniques used to measure fair value. This hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

Additionally, GAAP provides guidance on determining whether the volume and activity in a market has decreased significantly and whether such a decrease in activity results in transactions that are not orderly. GAAP requires enhanced disclosures around valuation inputs and techniques used during annual and interim periods.

Various inputs are used in determining the value of the fund’s investments relating to fair value measurements. These inputs are summarized in the three broad levels listed below:

Level 1—unadjusted quoted prices in active markets for identical investments.

Level 2—other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.).

Level 3—significant unobservable inputs (including the fund’s own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

Changes in valuation techniques may result in transfers in or out of an assigned level within the disclosure hierarchy. Valuation techniques used to value the fund’s investments are as follows:

The Company’s Board of Directors (the “Board”) has designated the Adviser as the fund’s valuation designee to make all fair value determinations with respect to the fund’s portfolio investments, subject to the Board’s oversight and pursuant to Rule 2a-5 under the Act.

Investments in equity securities are valued at the last sales price on the securities exchange or national securities market on which such securities are primarily traded. Securities listed on the National Market System for which market quotations are available are valued at the official closing price or, if there is no official closing price that day, at the last sales price. For open short positions, asked prices are used for valuation purposes. Bid price is used when no asked price is available. Registered investment companies that are not traded on an exchange are valued at their net asset value. All of the preceding securities are generally categorized within Level 1 of the fair value hierarchy.

Securities not listed on an exchange or the national securities market, or securities for which there were no transactions, are valued at the average of the most recent bid and asked prices. These securities are generally categorized within Level 2 of the fair value hierarchy.

Fair valuing of securities may be determined with the assistance of a pricing service using calculations based on indices of domestic securities and other appropriate indicators, such as prices of relevant American Depositary Receipts and futures. Utilizing these techniques may result in transfers between Level 1 and Level 2 of the fair value hierarchy.

When market quotations or official closing prices are not readily available, or are determined not to accurately reflect fair value, such as when the value of a security has been significantly affected by events after the close of the exchange or market on which the security is principally traded, but before the fund calculates its net asset value, the fund may value these investments at fair value as determined in accordance with the procedures approved by the Board. Certain factors may be considered when fair valuing investments such as: fundamental analytical data, the nature and duration of restrictions on disposition, an evaluation of the forces that influence the market in which the securities are purchased and sold, and public trading in similar securities of the issuer or comparable issuers. These securities are either categorized within Level 2 or 3 of the fair value hierarchy depending on the relevant inputs used.

For securities where observable inputs are limited, assumptions about market activity and risk are used and such securities are generally categorized within Level 3 of the fair value hierarchy.

Futures, which are traded on an exchange, are valued at the last sales price on the securities exchange on which such securities are primarily traded or at the last sales price on the national securities market on each business day and are generally categorized within Level 1 of the fair value hierarchy.

The following is a summary of the inputs used as of October 31, 2024 in valuing the fund's investments:

| | Level 1 - Unadjusted Quoted Prices | Level 2- Other Significant Observable Inputs | Level 3- Significant Unobservable Inputs | Total |
|---|--|--|---|---------------|
| Assets (\$) | | | | |
| Investments in Securities: [†] | | | | |
| Equity Securities - | | | | |
| Common Stocks | 1,801,478,387 | — | — | 1,801,478,387 |
| Investment Companies | 10,673,495 | — | — | 10,673,495 |
| Liabilities (\$) | | | | |
| Other Financial Instruments: | | | | |
| Futures ^{††} | (49,920) | — | — | (49,920) |

[†] See Statement of Investments for additional detailed categorizations, if any.

^{††} Amount shown represents unrealized appreciation (depreciation) at period end, but only variation margin on exchange-traded and centrally cleared derivatives, if any, are reported in the Statement of Assets and Liabilities.

(b) Foreign taxes: The fund may be subject to foreign taxes (a portion of which may be reclaimable) on income, stock dividends, realized and unrealized capital gains on investments or certain foreign currency transactions. Foreign taxes are recorded in accordance with the applicable foreign tax regulations and rates that exist in the foreign jurisdictions in which the fund invests. These foreign taxes, if any, are paid by the fund and are reflected in the Statement of Operations, if applicable. Foreign taxes payable or deferred or those subject to reclaims as of October 31, 2024, if any, are disclosed in the fund's Statement of Assets and Liabilities.

(c) Securities transactions and investment income: Securities transactions are recorded on a trade date basis. Realized gains and losses from securities transactions are recorded on the identified cost basis. Dividend income is recognized on the ex-dividend date and interest income, including, where applicable, accretion of discount and amortization of premium on investments, is recognized on the accrual basis.

Pursuant to a securities lending agreement with BNY, the fund may lend securities to qualified institutions. It is the fund's policy that, at origination, all loans are secured by collateral of at least 102% of the value of U.S. securities loaned and 105% of the value of foreign securities loaned. Collateral equivalent to at least 100% of the market value of securities on loan is maintained at all times. Collateral is either in the form of cash, which can be invested in certain money market mutual funds managed by the Adviser, or U.S. Government and Agency securities. Any non-cash collateral received cannot be sold or re-pledged by the fund, except in the event of borrower

default. The securities on loan, if any, are also disclosed in the fund's Statement of Investments. The fund is entitled to receive all dividends, interest and distributions on securities loaned, in addition to income earned as a result of the lending transaction. Should a borrower fail to return the securities in a timely manner, BNY is required to replace the securities for the benefit of the fund or credit the fund with the market value of the unreturned securities and is subrogated to the fund's rights against the borrower and the collateral. Additionally, the contractual maturity of security lending transactions are on an overnight and continuous basis. During the period ended October 31, 2024, BNY earned \$2,200 from the lending of the fund's portfolio securities, pursuant to the securities lending agreement.

For financial reporting purposes, the fund elects not to offset assets and liabilities subject to a securities lending agreement, if any, in the Statement of Assets and Liabilities. Therefore, all qualifying transactions are presented on a gross basis in the Statement of Assets and Liabilities. As of October 31, 2024, the fund had no securities on loan.

(d) Affiliated issuers: Investments in other investment companies advised by the Adviser are considered "affiliated" under the Act.

(e) Market Risk: The value of the securities in which the fund invests may be affected by political, regulatory, economic and social developments, and developments that impact specific economic sectors, industries or segments of the market. In addition, turbulence in financial markets and reduced liquidity in equity, credit and/or fixed-income markets may negatively affect many issuers, which could adversely affect the fund. Global economies and financial markets are becoming increasingly interconnected, and conditions and events in one country, region or financial market may adversely impact issuers in a different country, region or financial market. These risks may be magnified if certain events or developments adversely interrupt the global supply chain; in these and other circumstances, such risks might affect companies world-wide.

Indexing Strategy Risk: The fund uses an indexing strategy. It does not attempt to manage market volatility, use defensive strategies or reduce the effects of any long-term periods of poor index performance. The correlation between fund and index performance may be affected by the fund's expenses and/or use of sampling techniques, changes in securities markets, changes in the composition of the index and the timing of purchases and redemptions of fund shares.

(f) Dividends and distributions to shareholders: Dividends and distributions are recorded on the ex-dividend date. Dividends from net investment income are normally declared and paid quarterly. Dividends from net realized capital gains, if any, are normally declared and paid annually, but the fund may make distributions on a more frequent basis to comply with the distribution requirements of the Internal Revenue Code of 1986, as amended (the "Code"). To the extent that net realized capital gains can be offset by capital loss carryovers, it is the policy of the fund not to distribute such gains. Income and capital gain distributions are determined in accordance with income tax regulations, which may differ from GAAP.

(g) Federal income taxes: It is the policy of the fund to continue to qualify as a regulated investment company, if such qualification is in the best interests of its shareholders, by complying with the applicable provisions of the Code, and to make distributions of taxable income and net realized capital gain sufficient to relieve it from substantially all federal income and excise taxes.

As of and during the period ended October 31, 2024, the fund did not have any liabilities for any uncertain tax positions. The fund recognizes interest and penalties, if any, related to uncertain tax positions as income tax expense in the Statement of Operations. During the period ended October 31, 2024, the fund did not incur any interest or penalties.

Each tax year in the four-year period ended October 31, 2024 remains subject to examination by the Internal Revenue Service and state taxing authorities.

At October 31, 2024, the components of accumulated earnings on a tax basis were as follows: undistributed ordinary income \$8,372,784, undistributed capital gains \$376,749,474 and unrealized appreciation \$1,443,226,627.

The tax character of distributions paid to shareholders during the fiscal years ended October 31, 2024 and October 31, 2023 were as follows: ordinary income \$25,499,781 and \$32,013,213, and long-term capital gains \$397,700,559 and \$304,002,450, respectively.

During the period ended October 31, 2024, as a result of permanent book to tax differences, primarily due to the tax treatment for treating a portion of the proceeds from redemptions as a distribution for tax purposes, the fund decreased total distributable earnings (loss) by \$66,684,867 and increased paid-in capital by the same amount. Net assets and net asset value per share were not affected by this reclassification.

NOTE 2—Bank Lines of Credit:

The fund participates with other long-term open-end funds managed by the Adviser in a \$738 million unsecured credit facility led by Citibank, N.A. (the "Citibank Credit Facility") and a \$300 million unsecured credit facility provided by BNY (the "BNY Credit

Facility”), each to be utilized primarily for temporary or emergency purposes, including the financing of redemptions (each, a “Facility”). The Citibank Credit Facility is available in two tranches: (i) Tranche A is in an amount equal to \$618 million and is available to all long-term open-ended funds, including the fund, and (ii) Tranche B is an amount equal to \$120 million and is available only to BNY Mellon Floating Rate Income Fund, a series of BNY Mellon Investment Funds IV, Inc. In connection therewith, the fund has agreed to pay its pro rata portion of commitment fees for Tranche A of the Citibank Credit Facility and the BNY Credit Facility. Interest is charged to the fund based on rates determined pursuant to the terms of the respective Facility at the time of borrowing.

During the period ended October 31, 2024, the fund was charged \$13,542 for interest expense. These fees are included in Interest expense in the Statement of Operations. The average amount of borrowings outstanding under the Citibank Credit Facility during the period ended October 31, 2024 was approximately \$211,475 with a related weighted average annualized interest rate of 6.40%. As of October 31, 2024, the fund has no outstanding loan balance from either Facility.

NOTE 3—Management Fee and Other Transactions with Affiliates:

(a) Pursuant to a management agreement with the Adviser, the Adviser provides or arranges for one or more third parties and/or affiliates to provide investment advisory, administrative, custody, fund accounting and transfer agency services the fund. The Adviser also directs the investments of the fund in accordance with its investment objective, policies and limitations. For these services, the fund is contractually obligated to pay the Adviser a fee, calculated daily and paid monthly, at an annual rate of .20% of the value of the fund’s average daily net assets. The Adviser has agreed in its management agreement with the fund to: (1) pay all of the fund’s direct expenses, except management fees and certain other expenses, including the fees and expenses of the independent board members and independent counsel to the fund and to the independent board members, and (2) reduce its fees pursuant to the management agreement in an amount equal to the fund’s allocable portion of the fees and expenses of the independent board members and independent counsel to the fund and to the independent board members. These provisions in the management agreement may not be amended without the approval of the fund’s shareholders. During the period ended October 31, 2024, fees reimbursed by the Adviser amounted to \$225,600.

(b) The fund has an arrangement with The Bank of New York Mellon (the “Custodian”), a subsidiary of BNY and an affiliate of the Adviser, whereby the fund will receive interest income or be charged overdraft fees when cash balances are maintained. For financial reporting purposes, the fund includes this interest income and overdraft fees, if any, as interest income in the Statement of Operations.

The components of “Due to BNY Mellon Investment Adviser, Inc.” in the Statement of Assets and Liabilities consist of: Management fee of \$313,675, which are offset against an expense reimbursement currently in effect in the amount of \$18,600.

(c) Each board member of the fund also serves as a board member of other funds in the BNY Mellon Family of Funds complex. Annual retainer fees and attendance fees are allocated to each fund based on net assets.

NOTE 4—Securities Transactions:

The aggregate amount of purchases and sales of investment securities, excluding short-term securities and derivatives, during the period ended October 31, 2024, amounted to \$43,976,767 and \$594,692,079, respectively.

Derivatives: A derivative is a financial instrument whose performance is derived from the performance of another asset. Rule 18f-4 under the Act regulates the use of derivatives transactions for certain funds registered under the Act. The fund is deemed a “limited” derivatives user under the rule and is required to limit its derivatives exposure so that the total notional value of applicable derivatives does not exceed 10% of fund’s net assets, and is subject to certain reporting requirements. Each type of derivative instrument that was held by the fund during the period ended October 31, 2024 is discussed below.

Futures: In the normal course of pursuing its investment objective, the fund is exposed to market risk, including equity price risk, as a result of changes in value of underlying financial instruments. The fund invests in futures in order to manage its exposure to or protect against changes in the market. A futures contract represents a commitment for the future purchase or a sale of an asset at a specified date. Upon entering into such contracts, these investments require initial margin deposits with a counterparty, which consist of cash or cash equivalents. The amount of these deposits is determined by the exchange or Board of Trade on which the contract is traded and is subject to change. Accordingly, variation margin payments are received or made to reflect daily unrealized gains or losses which are recorded in the Statement of Operations. When the contracts are closed, the fund recognizes a realized gain or loss which is reflected in the Statement of Operations. There is minimal counterparty credit risk to the fund with futures since they are exchange traded, and the exchange guarantees the futures against default. Futures open at October 31, 2024 are set forth in the Statement of Investments.

The following tables show the fund’s exposure to different types of market risk as it relates to the Statement of Assets and Liabilities and the Statement of Operations, respectively.

NOTES TO FINANCIAL STATEMENTS (continued)

Fair value of derivative instruments as of October 31, 2024 is shown below:

| | Derivative Assets (\$) | | Derivative Liabilities (\$) |
|---|---------------------------|-------------|--------------------------------|
| Equity Risk | - | Equity Risk | (49,920) ⁽¹⁾ |
| Gross fair value of derivative contracts | - | | (49,920) |

Statement of Assets and Liabilities location:

⁽¹⁾ Includes cumulative appreciation (depreciation) on futures as reported in the Statement of Investments, but only the unpaid variation margin is reported in the Statement of Assets and Liabilities.

The effect of derivative instruments in the Statement of Operations during the period ended October 31, 2024 is shown below:

| Amount of realized gain (loss) on derivatives recognized in income (\$) | | |
|---|------------------------|------------------|
| Underlying risk | Futures ⁽¹⁾ | Total |
| Equity | 4,797,042 | 4,797,042 |
| Total | 4,797,042 | 4,797,042 |
| Net change in unrealized appreciation (depreciation) on derivatives recognized in income (\$) | | |
| Underlying risk | Futures ⁽²⁾ | Total |
| Equity | 27,862 | 27,862 |
| Total | 27,862 | 27,862 |

Statement of Operations location:

⁽¹⁾ Net realized gain (loss) on futures.

⁽²⁾ Net change in unrealized appreciation (depreciation) on futures.

The following table summarizes the monthly average market value of derivatives outstanding during the period ended October 31, 2024:

| | Average Market Value (\$) |
|---------------------|---------------------------|
| Futures: | |
| Equity Futures Long | 18,757,181 |

At October 31, 2024, the cost of investments for federal income tax purposes was \$368,925,255; accordingly, accumulated net unrealized appreciation on investments was \$1,443,226,627, consisting of \$1,460,901,281 gross unrealized appreciation and \$17,674,654 gross unrealized depreciation.

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Shareholders of BNY Mellon Institutional S&P 500 Stock Index Fund and Board of Directors of BNY Mellon Investment Funds IV, Inc.:

Opinion on the Financial Statements

We have audited the accompanying statement of assets and liabilities of BNY Mellon Institutional S&P 500 Stock Index Fund (the Fund), a series of BNY Mellon Investment Funds IV, Inc., including the statement of investments, as of October 31, 2024, the related statement of operations for the year then ended, the statements of changes in net assets for each of the years in the two-year period then ended, and the related notes (collectively, the financial statements) and the financial highlights for each of the years in the five-year period then ended. In our opinion, the financial statements and financial highlights present fairly, in all material respects, the financial position of the Fund as of October 31, 2024, the results of its operations for the year then ended, the changes in its net assets for each of the years in the two-year period then ended, and the financial highlights for each of the years in the five-year period then ended, in conformity with U.S. generally accepted accounting principles.

Basis for Opinion

These financial statements and financial highlights are the responsibility of the Fund's management. Our responsibility is to express an opinion on these financial statements and financial highlights based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Fund in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement, whether due to error or fraud. Our audits included performing procedures to assess the risks of material misstatement of the financial statements and financial highlights, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements and financial highlights. Such procedures also included confirmation of securities owned as of October 31, 2024, by correspondence with the custodian and brokers; when replies were not received from brokers, we performed other appropriate auditing procedures. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements and financial highlights. We believe that our audits provide a reasonable basis for our opinion.

KPMG LLP

We have served as the auditor of one or more BNY Mellon Investment Adviser, Inc. investment companies since 1994.

New York, New York
December 20, 2024

IMPORTANT TAX INFORMATION (Unaudited)

For federal tax purposes, the fund reports the maximum amount allowable, but not less than \$25,065,549 as ordinary income dividends paid during the year ended October 31, 2024 as qualified dividend income in accordance with Section 854(b)(1)(B) of the Internal Revenue Code. Also, the fund reports the maximum amount allowable but not less than 95.63% of ordinary income dividends paid during the year ended October 31, 2024 as eligible for the corporate dividends received deduction provided under Section 243 of the Internal Revenue Code in accordance with Section 854(b)(1)(A) of the Internal Revenue Code. Shareholders will receive notification in early 2025 of the percentage applicable to the preparation of their 2024 income tax returns. The fund also hereby reports the maximum amount allowable but not less than \$13.4322 per share as a long-term capital gain distribution paid on December 21, 2023 in accordance with Section 852(b)(3)(C) of the Internal Revenue Code.

Item 8. Changes in and Disagreements with Accountants for Open-End Management Investment Companies (Unaudited)

N/A

Item 9. Proxy Disclosures for Open-End Management Investment Companies (Unaudited)

N/A

Item 10. Remuneration Paid to Directors, Officers, and Others of Open-End Management Investment Companies (Unaudited)

Each board member also serves as a board member of other funds in the BNY Mellon Family of Funds complex. Annual retainer fees and attendance fees are allocated to each fund based on net assets. Directors fees paid by the fund are within Item 7. Statement of Operations as Directors' fees and expenses.

Item 11. Statement Regarding Basis for Approval of Investment Advisory Contracts (Unaudited)

N/A

