



Annual statement to standards issued by the Financial Markets Standards Board (FMSB)

STATEMENT OF COMMITMENT

December 2025

STATEMENT OF COMMITMENT FOR 2024

The Bank of New York, Markets Department acting through its London Branch (the 'Institution') acknowledges that the Standards published by the Financial Markets Standards ('FMSB') represent generally recognised good practice in the wholesale financial markets. The Institution confirms that it is committed to conduct its wholesale financial market activities (its 'Activities') in a manner consistent with the Core Principles contained in FMSB Standards, and to have internal policies, procedures and controls reasonably designed to give effect to those Core Principles where they are applicable to its Activities, in a manner that is commensurate with the nature of its Activities in the relevant entity or jurisdiction.

This Statement of Commitment applies to all Standards published by FMSB in final form prior to 31 December 2024 and reaffirms any previous Statements of Commitment made by the Institution where appropriate.

The Standards

The Institution determines that this Statement of Commitment and its reaffirmation applies to the following Standards:

Standard for the execution of Large Trades in FICC markets 7 May 2021

Secondary Market Trading Error Compensation Standard 28 January 2019

Standard for Client Onboarding Documentation and Processes 19 Dec 2024

The following Standard(s) is/are not relevant because the Institution does not undertake the applicable market activities.

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| Standard for the Conduct of Participants in LBMA Precious Metal Auctions 1 March 2022 |
| Standard for the sharing of investor allocation information in the fixed income primary markets 15 February 2022 |
| Standard on use of Term SONIA reference rates 28 July 2021 |
| Risk Management Transactions for New Issuance Standard 3 July 2018 |
| New Issue Process standard for the Fixed Income markets 2 May 2017 |
| Binary Options standard for the Commodities markets 21 November 2016 |
| Reference Price Transactions standard of the Fixed Income markets 21 November 2016 |

The Institution will publish this Statement of Commitment on its public website at the following address:

<https://www.bny.com/corporate/emea/en/regulatory-resources.html>

By signing this Statement of Commitment, the Institution also confirms it agrees to be subject to, and act in accordance with, the FMSB By-laws (as amended from time to time).

The Statement of Commitment is signed by the following on behalf of the Institution

Name: Ioanna Thomson

Position: Global Risk & Control Framework and Governance Lead, Markets

Signature: 

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