

# ENHANCED TAIWAN MODEL

Enabling efficient financing  
of Taiwanese inventory.

Operating within Taiwan's local regulatory and market framework, financing Taiwanese equities has traditionally required tailored operational approaches for overseas investors. BNY's enhanced Taiwan model addresses this by enabling Taiwanese securities to be mobilized, optimized, and financed through the Global Collateral platform, with BNY managing the required market Securities Borrowing and Lending (SBL) processes.

By centralizing asset movement, automating SBL booking and reporting, and leveraging BNY's intraday credit and optimization capabilities, clients can finance inventory more efficiently while reducing operational burden and market risk.

## BENEFITS



### Deep Liquidity Ecosystem

Enables Taiwanese securities to be financed on the platform, unlocking inventory previously constrained by local regulatory framework



### Optimization & Mobility

Mobilizes and optimizes Taiwanese inventory across counterparties through a single framework



### Resiliency

Helps reduce operational risk by removing manual SBL booking, reporting, and multiple custody setups

## CORE CAPABILITIES

The BNY enhanced Taiwan model integrates local market SBL requirements with BNY Global Collateral's triparty infrastructure, allowing Taiwanese securities to be seamlessly allocated, optimized, and financed across multiple counterparties.

- Title transfer via market required SBL mechanism to enable collateral usage
- Single BNY custody account for Collateral Providers, reducing settlement instruction complexity
- Automated SBL booking and Taiwan Stock Exchange reporting handled by BNY and local broker
- Segregated sub-dealer box structure enabling onward allocation and optimization
- Intraday credit support to facilitate recalls prior to same day redelivery

**KEY FEATURES**

**Accelerate growth**

- Unlocks the ability to finance Taiwanese inventory directly within BNY’s Global Collateral platform
- Increases utilization of assets that were previously operationally constrained

**Flexibility to adapt**

- Supports intraday recalls and reallocations without disrupting financing activity
- Allows collateral to be dynamically optimized across multiple live deals

**Drive innovation**

- Extends BNY’s triparty optimization into a complex local market previously excluded
- Delivers a scalable framework aligned with Taiwan regulatory requirements

**INDUSTRY LEADERSHIP\***

**\$7.4T+**

Collateral managed

**30+**

Markets supported

**760+**

Number of clients & participants

**305K**

Unique securities

**THE BNY ADVANTAGE**

Built as a BNY integrated solution, BNY Global Collateral puts you at the center of financing, liquidity and enterprise technology, so you can flexibility adapt to change, accelerate growth and be ready for emerging market opportunities.

**PLATFORM SOLUTIONS**

**Liquidity**

Seamlessly connect to a global ecosystem with 760+ counterparties, access the largest U.S. Treasury liquidity pool via direct Fedwire, and scale across 70+ countries with CCP integration—all on a single, connected platform managing multiple asset classes.

**Connectivity & Mobility**

Mobilize collateral efficiently using real-time data, APIs, and algorithms. Easily link schedules with digital agreements in RULE and enhance interoperability via CPO, ECPO, and ECPOConnect for tailored, timely funding strategies.

**Optimization**

Transform collateral into a strategic advantage with real-time data, APIs and dynamic, algorithm-driven optimization to reduce funding, collateral and margin cost. Built on deep expertise and proven technology, designed for resiliency, scalability and performance.

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