

MODULE 4: ISO pacs.008.001.08

AGENDA

1. Introduction

1.1 Welcome and Agenda for the Session

1.2 Recap of Previous Training Sessions

2. pacs.008.001.08

2.1 Scope

2.2 Flow, Structure and Elements Review - MT 103 elements equivalents

2.3 High Level Translation Principles

1.2 Past Modules

Demystifying ISO 20022

(September 2020)

RTGS Migration Plans CBPR+ Message Flows

(October 2020)

SWIFT Transaction Management Platform

(November 2020)

AVAILABLE FOR EACH MODULE

- Learning Guide
- Links to Webcast Recording
- Training Deck
- Enriched Q & A Document

2.1 pacs.008.001.08 – FI to FI Customer Credit Transfer

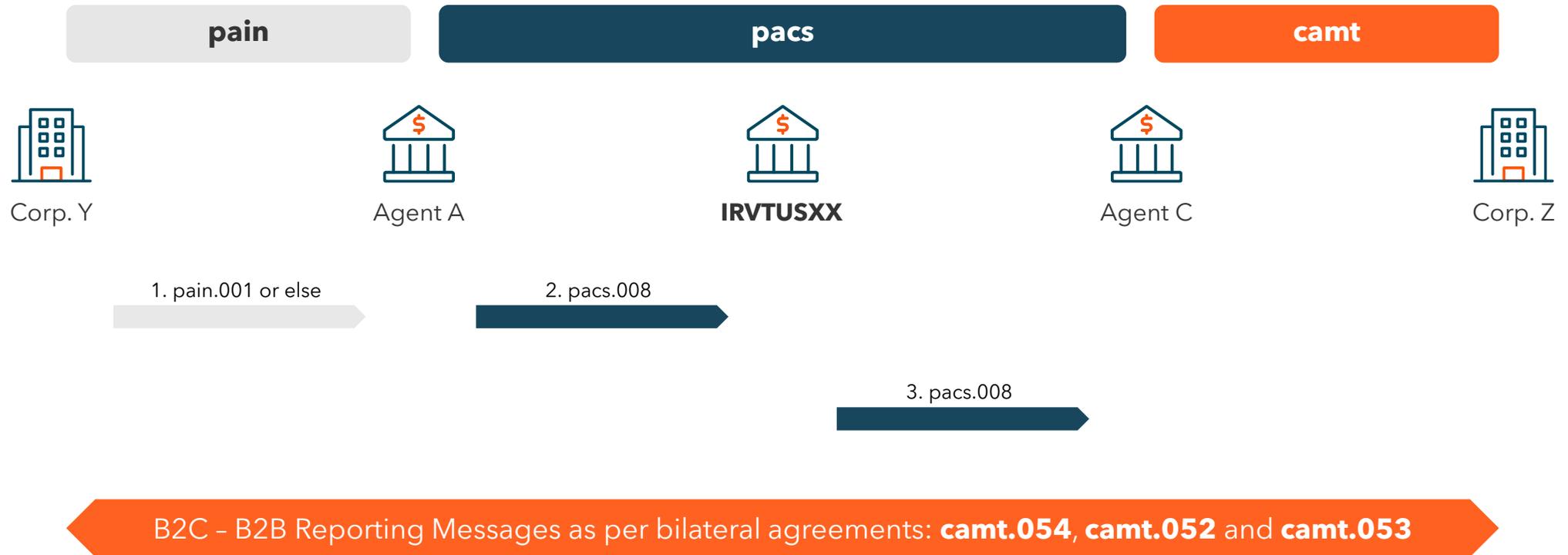
(FIN MT Equivalent: MT 103/MT 102)

SCOPE:

The **FinancialInstitutionToFinancialInstitutionCustomerCreditTransfer** message is sent by the debtor agent to the creditor agent, directly or through other agents and/or a payment clearing and settlement system. It is used to move funds from a debtor account to a creditor.

2.2 Message Flows: pacs.008.001.8. - Serial

(Equivalent to the MT 103)



2.2 Agents



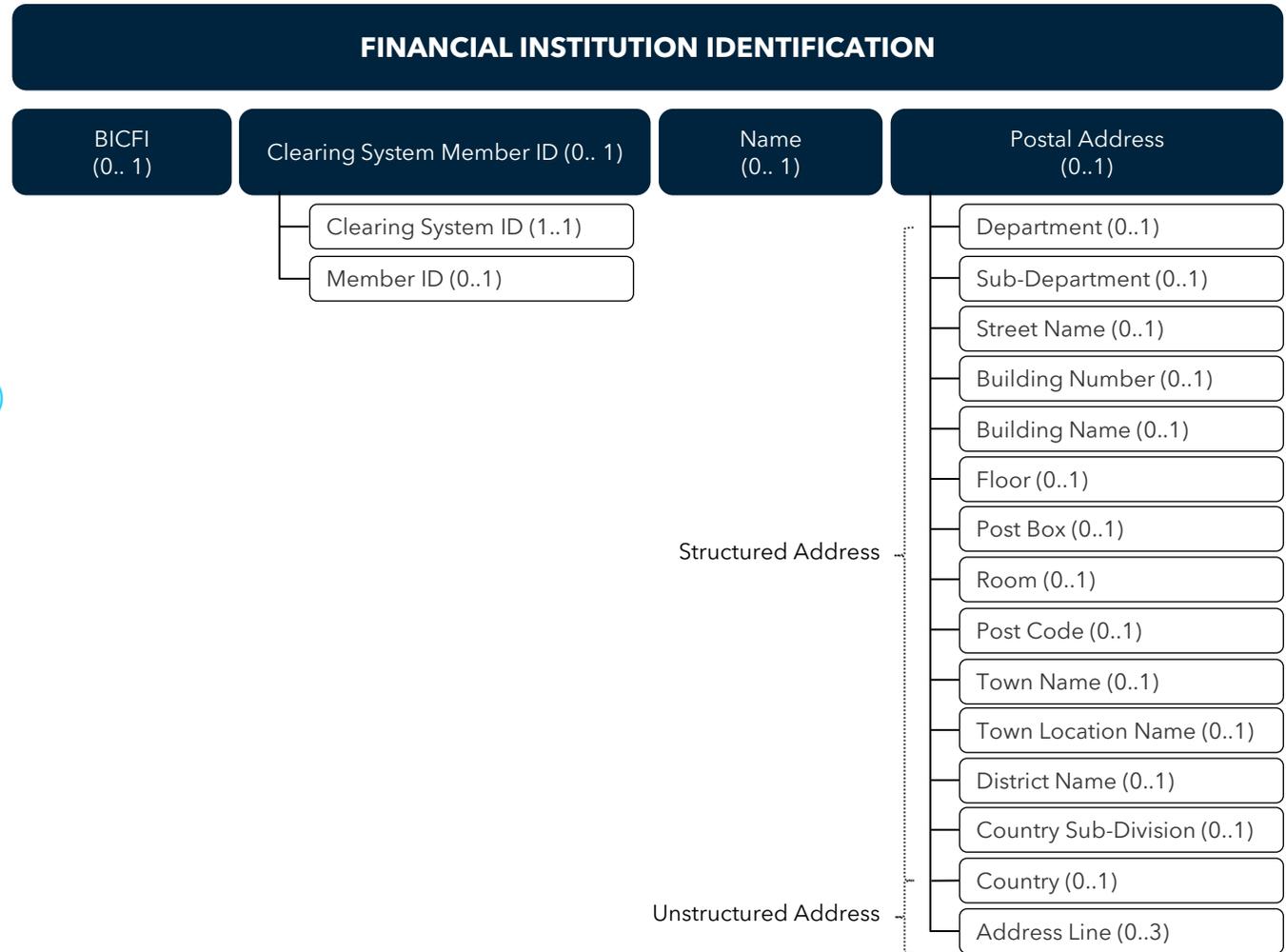
- Debtor Agent (Field 52a)
- Creditor Agent (Field 57a)

- Previous Instructing Agent 1,2 & 3 (/INS/ Field 72)

- Intermediary Agent 1 (Field 56a), 2,3 (Field 72)

- Instructing Reimbursement Agent (Field 53a)
- Instructed Reimbursement Agent (Field 54a)
- Third Reimbursement Agent (Field 55a)

- Instructing Agent (Sender)
- Instructed Agent (Receiver)



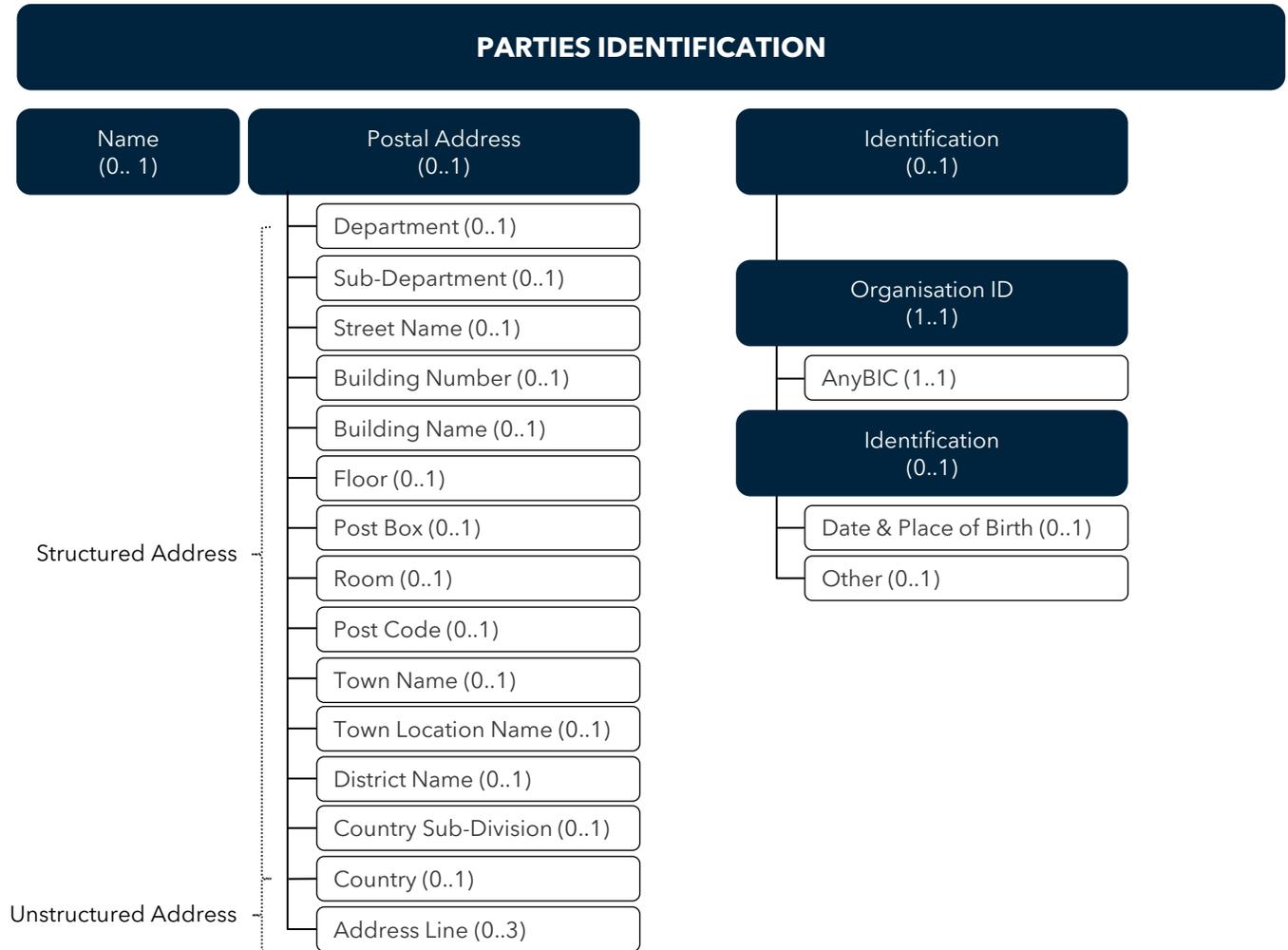
2.2 Parties



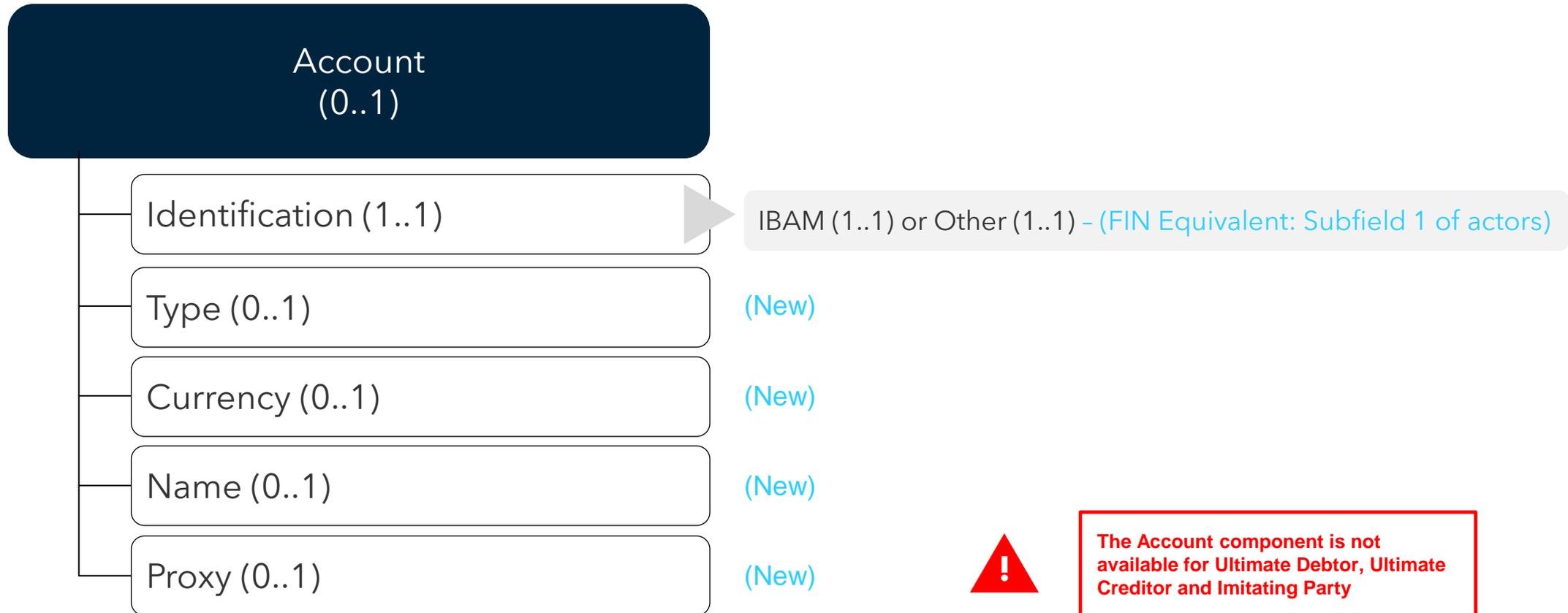
- Debtor (Field 50a)
- Creditor (Field 59a)

- Ultimate Debtor (New)
- Ultimate Creditor (New)

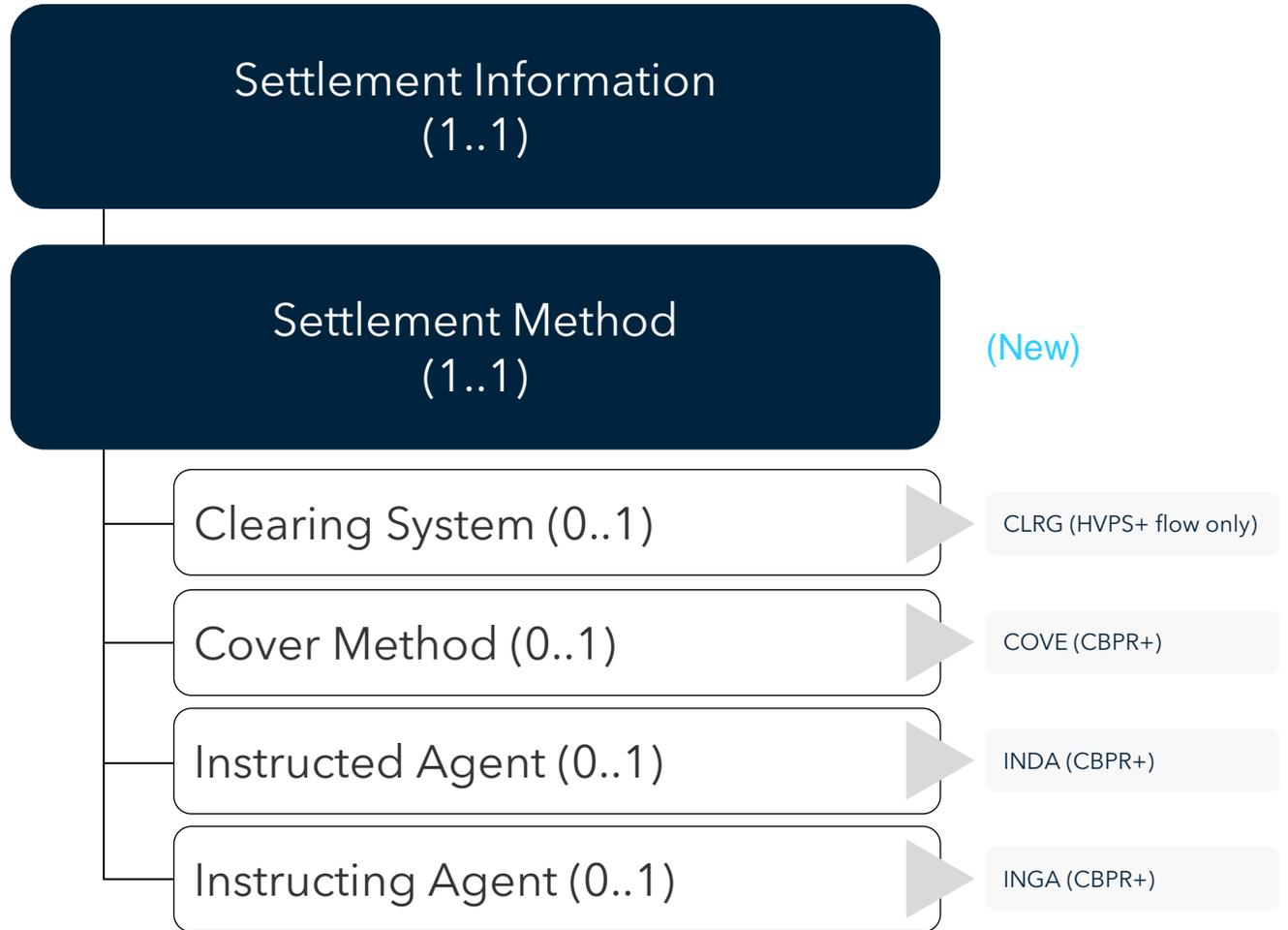
- Initiating Party (New)



2.2 Account Structure

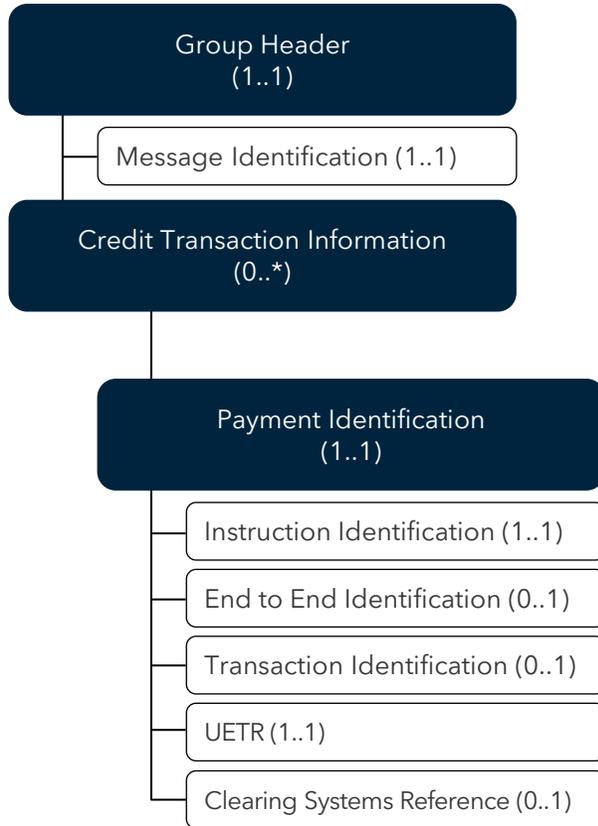


2.2 Settlement Information/Settlement Method



INDA: Settlement Account is maintained by the **INSTRUCTED AGENT**
INGA: Settlement Account is maintained by the **INSTRUCTING AGENT**

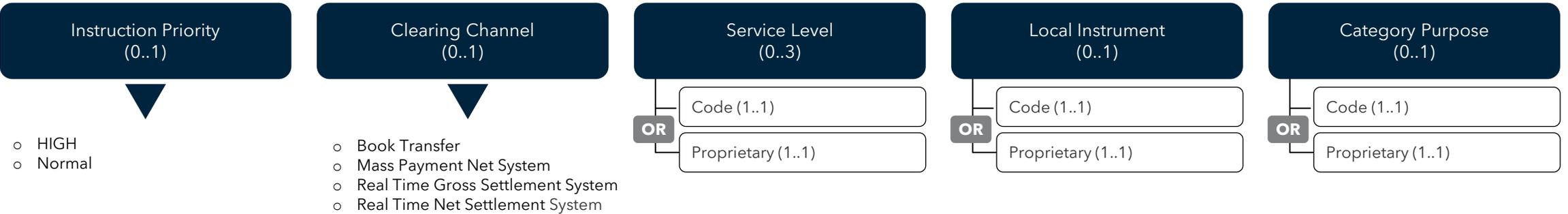
2.2 Identifications



| IDENTIFICATION | SPECIFICITIES |
|----------------------------|---|
| Message Identification | (New) - Identifies the MX ISO 20022 message - Max 35 Characters Point to Point |
| Instruction Identification | FIN Equivalent: (Field 20) Limited to 16 characters to allow smooth translation Point to Point |
| End to End Identification | FIN Equivalent: (Field 21 of MT 202 COV) - Max 35 characters End to End |
| Transaction Identification | (New) - Conditional - Max 35 characters End to End |
| UETR | FIN Equivalent: (Field 121, Block 3) - Mandatory- exact 36 characters (validated) End to End |
| Clearing System Reference | (New) - Reference allocated by RTGS System - Max 35 characters From RTGS to Direct Member only |

2.2 Payment Type Information

Payment Type Information (0..1)



| | |
|--|--|
| <p>Service Level: Transports the GPI Service Agreements, e.g. G001 (New)</p> <p>Local Instrument: FIN Equivalent: (Field 23B)</p> <p>Category Purpose: FIN Equivalent (Field 23E)</p> | <p>Code: Must contain an ISO Code as published in the External Codes, published on www.iso.org</p> <p>Proprietary: Contains a bilaterally or multilaterally agreed code and must comply to the formal</p> |
|--|--|

2.2 Amounts

| AMOUNT ELEMENTS | SPECIFICITIES |
|--|---|
| Interbank Settlement Amount Interbank Settlement Date | (Field 32A) - 2 dedicated elements (CurrencyAmount & Date) in ISO 20022 |
| Instructed Amount | (Field 33B) |
| Charge Information/Amount | |
| Total Interbank Settlement Amount | Not allowed - Single transactions only are allowed for CBPR+ and HVPS+ |
| Various amounts in Structured Remittance Information component | |



CBPR+: Amount length limited to FIN MT, i.e. Total Digit = 14
 HVPS+: Global ISO 20022 amount length, i.e. Total Digits = 18

2.2 Charges

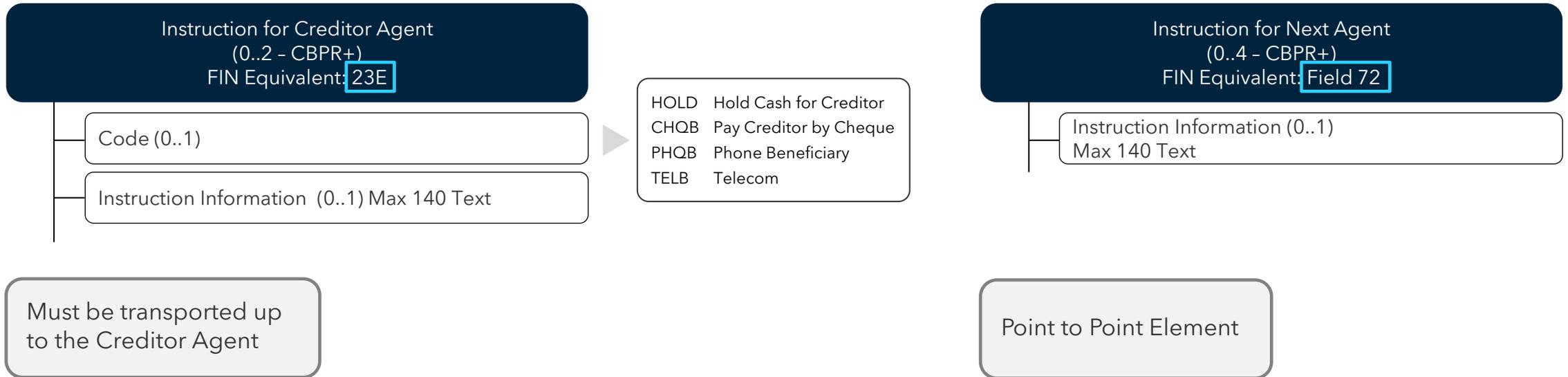
CHARGE BEARER (1..1) - FIN EQUIVALENT: 71A

| | |
|--|---|
| CRED | Borne By Creditor FIN Equivalent: (Field 71A BEN) |
| DEBT | Borne By Debtor FIN Equivalent: (Field 71A OUR) |
|  SHAR | Shared FIN Equivalent: (Field 71A SHA) |
| SLEV | Following Service Level (New) - Not allowed in CBPR+ flows |

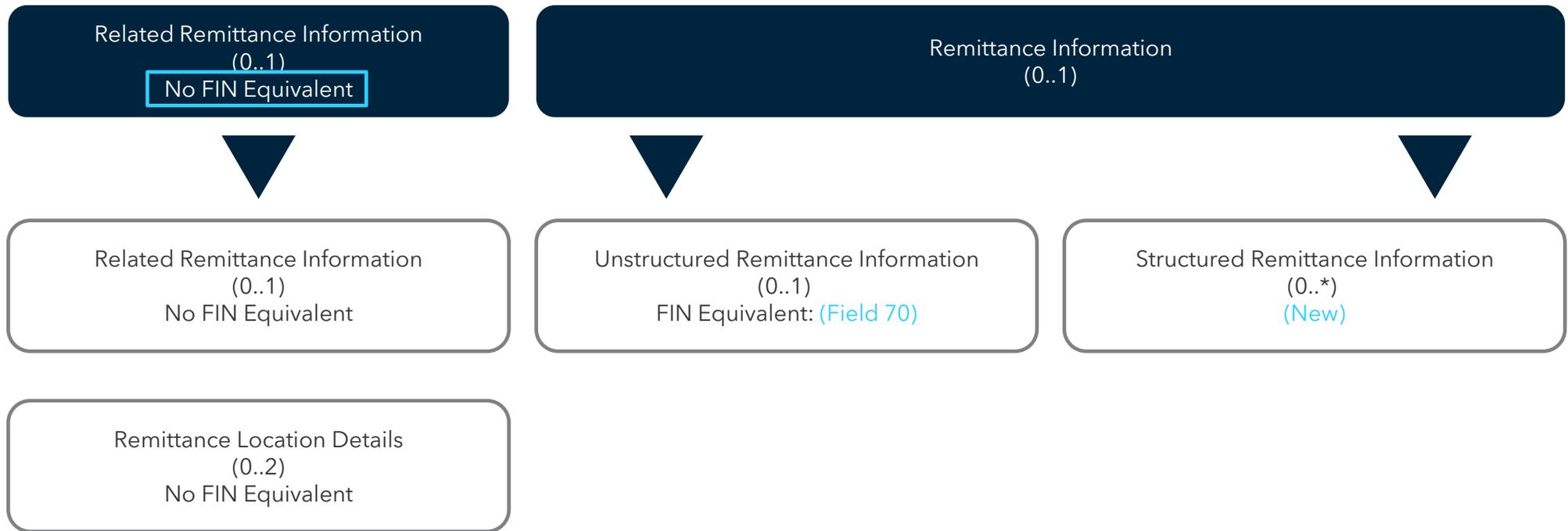
CHARGE INFORMATION (0..*)

| | |
|--------|---|
| Amount | Transaction charges to be paid by the charge bearer - FIN Equivalent 71FG/71F |
| Agent | Agent that takes the transaction charges or to which the transaction charges are due - No FIN Equivalent |

2.2 Instruction for Agents

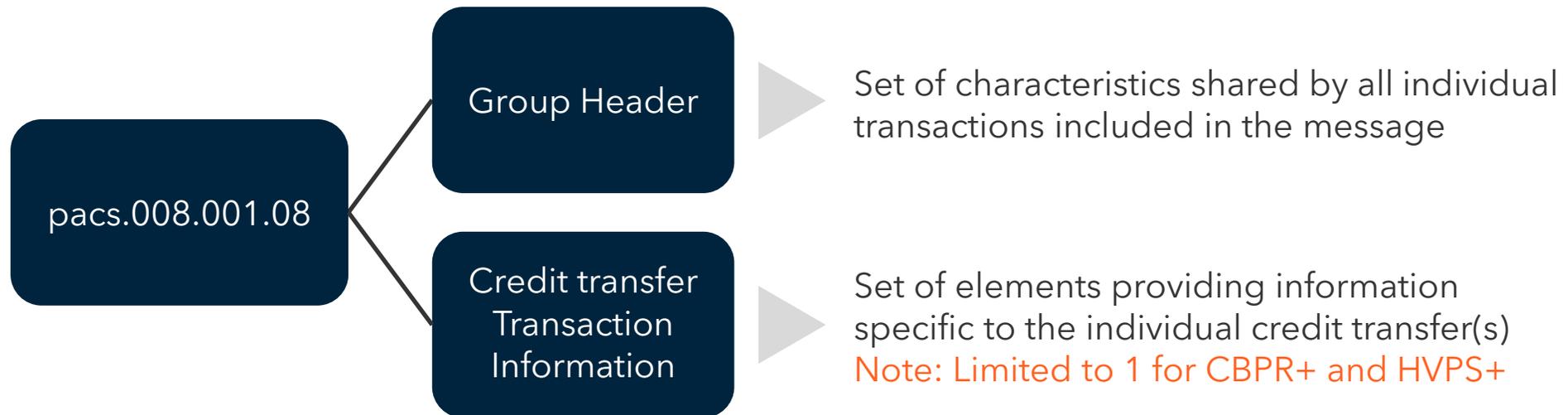


2.2 Remittance Information

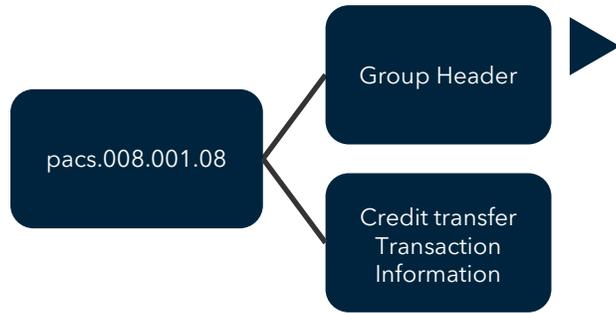


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Message Structure



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| | |
|-----------------------------------|------|
| Message Identification | 1..1 |
| Creation Date Time | 1..1 |
| Batch Booking | 0..1 |
| Number of Transactions | 1..1 |
| Control Sum | 0..1 |
| Total Interbank Settlement Amount | 0..1 |
| Total Interbank Settlement Date | 0..1 |

Available under Credit Transfer Transaction Information

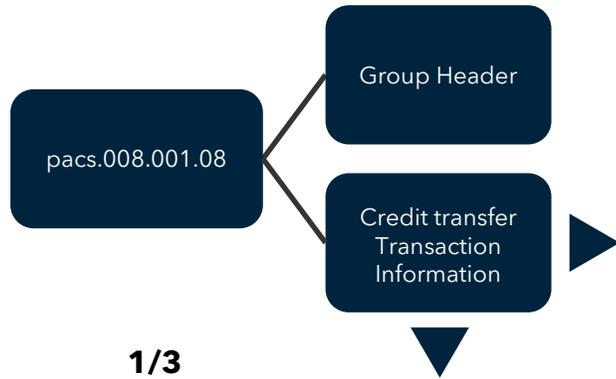
| | |
|--------------------------|------|
| Settlement Information | 1..1 |
| Payment Type Information | 0..1 |
| Instructing Agent | 0..1 |
| Instructed Agent | 0..1 |

● Element removed

Settlement Information 1..1

| | |
|---|------|
| Settlement Method (Slide 9) | 1..1 |
| Settlement Account (Slide 8) | 0..1 |
| Clearing System | 0..1 |
| Instructing Reimbursement Agent (Slide 6) | 0..1 |
| Instructing Reimbursement Agent Account (Slide 8) | 0..1 |
| Instructed Reimbursement Agent (Slide 6) | |
| Instructed Reimbursement Agent account (Slide 8) | 0..1 |
| Third Reimbursement Agent (Slide 6) | 0..1 |
| Third Reimbursement Agent Account (Slide 8) | 0..1 |

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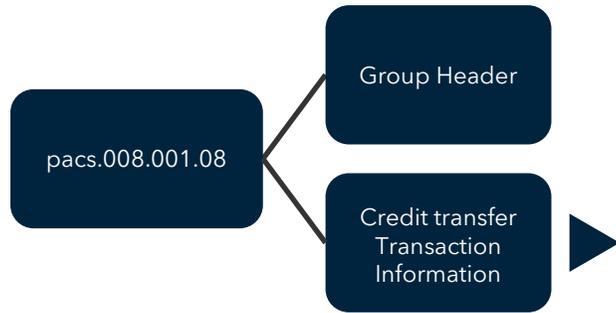
| | |
|---|------|
| Payment Identification (Slide 10) | 1..1 |
| Payment Type Information (Slide 11) | 0..1 |
| Interbank Settlement Amount (Slide 12) | 1..1 |
| Interbank Settlement Date | 1..1 |
| Settlement Priority | 0..1 |
| Settlement Time Indication (FIN Equivalent 13C) | 0..1 |
| Settlement Time Request (FIN Equivalent 13C) | 0..1 |
| Acceptance Date Time | 0..1 |
| Pooling Adjustment Date | 0..1 |
| Instructed Amount (Slide 12) | 0..1 |
| Exchange Rate (FIN Field 36) | 0..1 |
| Charge Bearer (Slide 13) | 1..1 |
| Charges Information (Slide 13) | 0..* |

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| | |
|---|------|
| Previous Instructing Agent1 (Slide 6) | 0..1 |
| Previous Instructing Agent1 Account (Slide 8) | 0..1 |
| Previous Instructing Agent2 (Slide 6) | 0..1 |
| Previous Instructing Agent2 Account (Slide 8) | 0..1 |
| Previous Instructing Agent3 (Slide 6) | 0..1 |
| Previous Instructing Agent3 Account (Slide 8) | 0..1 |
| Instructing Agent (Slide 6) | 1..1 |
| Instructed Agent (Slide 6) | 1..1 |
| Intermediary Agent1 (Slide 6) | 0..1 |
| Intermediary Agent1 Account (Slide 8) | 0..1 |
| Intermediary Agent2 (Slide 6) | 0..1 |
| Intermediary Agent2 Account (Slide 8) | 0..1 |
| Intermediary Agent3 (Slide 6) | 0..1 |
| Intermediary Agent3 Account (Slide 8) | 0..1 |
| Ultimate Debtor (Slide 7) | 0..1 |
| Initiating Party (Slide 7) | 0..1 |

- Element removed
- Not covered in previous slides

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| | |
|---|-------|
| Debtor (Slide 7) | 1..1 |
| Debtor Account (Slide 8) | 0..1 |
| Debtor Agent (Slide 6) | 1..1 |
| Debtor Agent Account (Slide 8) | 0..1 |
| Creditor Agent (Slide 6) | 1..1 |
| Creditor Agent Account (Slide 8) | 0..1 |
| Creditor (Slide 7) | 1..1 |
| Creditor Account (Slide 8) | 0.1 |
| Ultimate Creditor (Slide 7) | 0..1 |
| Instruction For Creditor Agent (Slide 14) | 0..2 |
| Instruction for Next Agent (Slide 14) | 0..4 |
| Purpose (FIN Equivalent 26T) | 0..1 |
| Regulatory Reporting (FIN Equivalent 77B) | 0..10 |
| Tax | 0..1 |
| Related Remittance Information (Slide 15) | 0..1 |
| Remittance Information (Slide 15) | 0..1 |

● Element removed

● Not covered in previous slides

Example: pacs.008.001.0X

Credit Transfer
Transaction Information

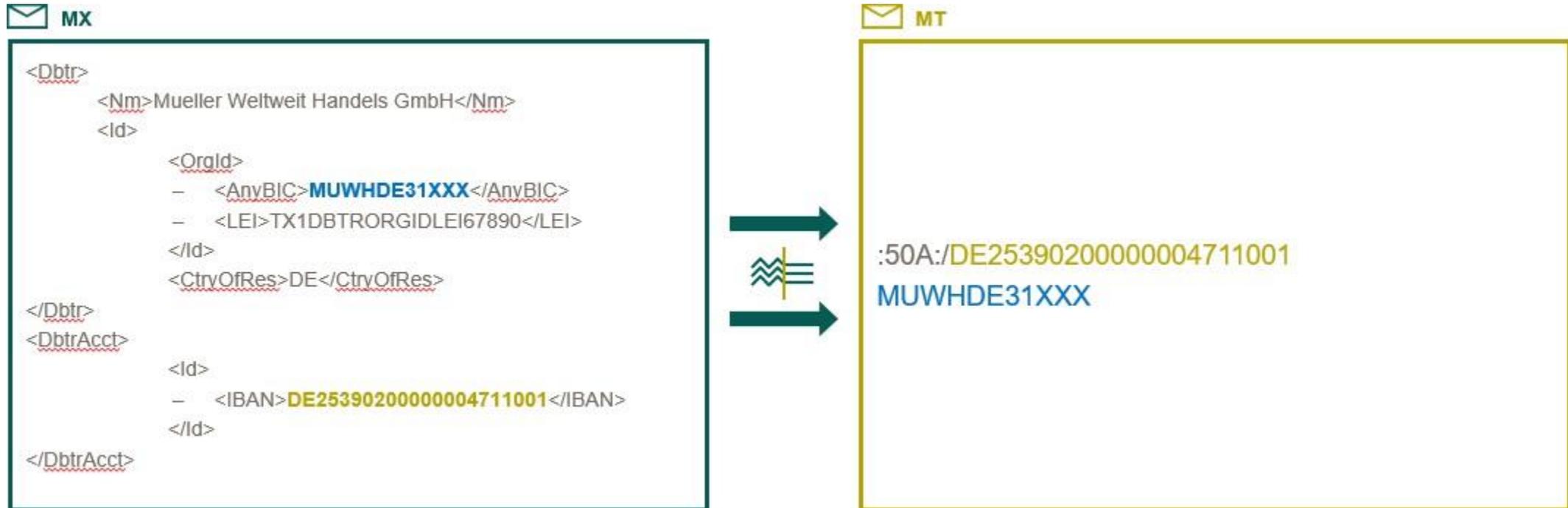
Group Header

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    <SttlmMtd>INDA</SttlmMtd>
  </SttlmInf>
</GrpHdr>
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    <EndToEndId>Ulyslance12345</EndToEndId>
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  </PmtId>
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  <IntrBkSttlmDt>2020-12-01</IntrBkSttlmDt>
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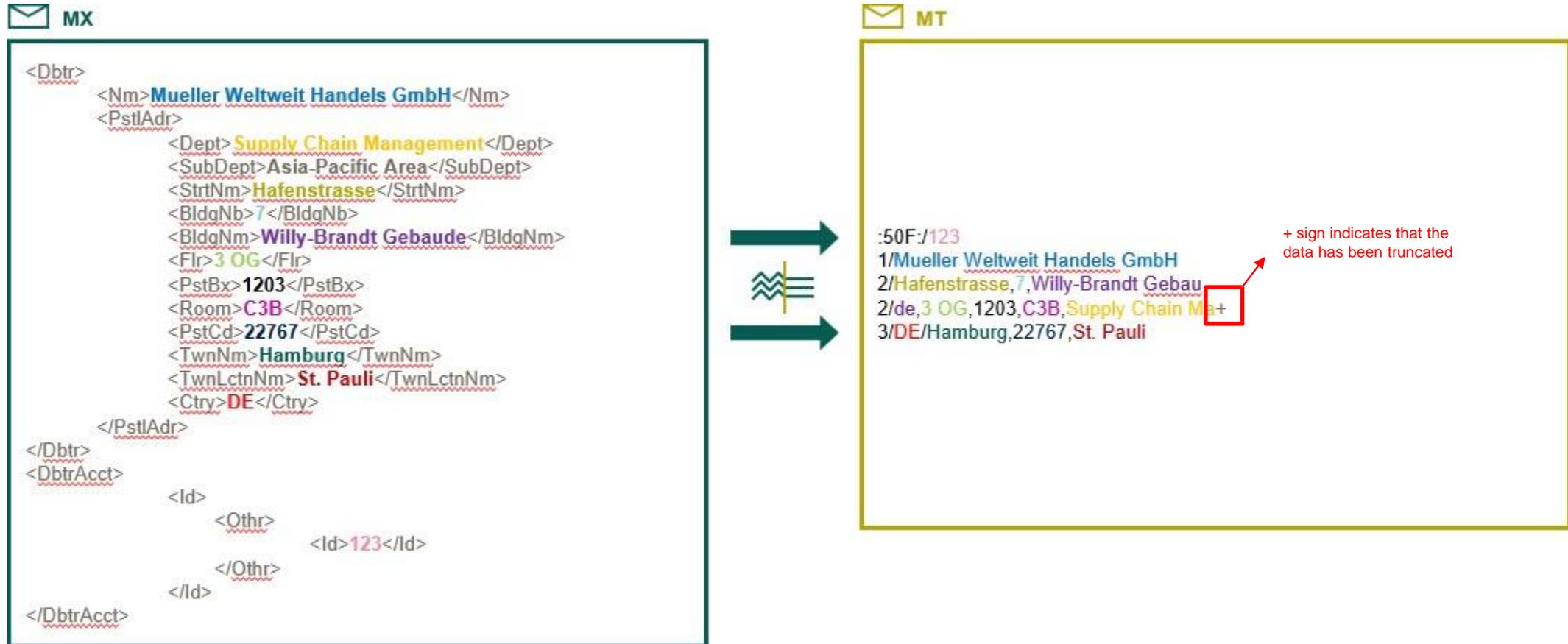
2.3 High Level Translation Principles

Example: Translation from Debtor to FIN MT field 50A - AnyBIC and IBAN present in the pacs.008.001.0X



2.3 High Level Translation Principles

Example: Translation from Debtor to FIN MT field 50F - Name and Structured Address



2.3 High Level Translation Principles

Example: Translation from Debtor to FIN MT field 50K - Name and Unstructured Address



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