

Quick Guide for the Payment Market Infrastructure

Available resources:



Refer to the [PMPG Hybrid Address Industry Guidance](#) for more information on the community impact



Visit our dedicated [swift.com page](#) or read our [FAQs](#)



Watch our explainer series - [ISO 20022 CBPR+: Standards Release 2026 Explained](#)



[Universal Standards Archive Compatibility Matrix](#)



[ISO Accelerator Pack - SwiftNet Message Validation and Release Management Principles](#)

What Is Changing?

After November 2026, only fully structured or hybrid postal addresses will be accepted. The usage guidelines for CBPR+ will enforce these rules across the network, and payments not adhering to these formats will be rejected and delayed, potentially impacting processing timelines and increasing operational overhead.

Until November 2026, there are three valid formats for providing postal addresses in cross-border payment messages:

1. Fully structured (already available and strongly recommended)
2. Hybrid (already available)

3. Fully unstructured (to be decommissioned by November 2026)

From November 2026, where a postal address is provided, data must be in either a fully structured or hybrid format. This rule applies to all payments (including those initiated by corporates, securities, trade, FX and funds) and includes agent and/or party postal address. It applies to all CBPR+ payment messages (except for ISO 20022 message identifiers admi.024, camt.025, camt.052, camt.053, camt.054 and camt.060).

This requirement applies to all payments, including corporate, securities, trade, FX and funds.

Fully structured

```
<Nm>JOHN SMITH</Nm>
<PstlAdr>
  <StrtNm>MARK LANE</StrtNm>
  <BldgNb>55</BldgNb>
  <BldgNm>THE CORN
  EXCHANGE</BldgNm>
  <Flr>6</Flr>
  <PstCd>EC3R 7NE</PstCd>
  <TwnNm>LONDON</TwnNm>
  <Ctry>GB</Ctry>
</PstlAdr>
```

A fully structured postal address must include the Town Name and Country Code (ISO 2-letter format) at a minimum. It cannot contain the Address Line element.

Hybrid

```
<Nm>JOHN SMITH</Nm>
<PstlAdr>
  <TwnNm>LONDON</TwnNm>
  <Ctry>GB</Ctry>
  <Adrlne>55 MARK LANE, THE CORN
  EXCHANGE, 6TH FLOOR, EC3R
  7NE</Adrlne>
</PstlAdr>
```

A hybrid postal address must include the Country Code and Town Name elements; it will also allow the Address Line element to be included. We strongly encourage providing as much address information as possible in the structured data elements, such as Postal Code, Street Name and Building Number, whenever this data is available in a structured form.

The unstructured address lines should only be used for information that cannot be reliably structured or does not fit into the available structured data elements. This approach helps maximise data quality and processing efficiency, while still allowing flexibility for complex or non-standard address elements.

In order to make this transition as smooth as possible for the community, we encourage the use of structured data wherever feasible, but also to take advantage of the hybrid format's flexibility to ensure all necessary address information is captured.

Important message to amplify within your community

Some jurisdictions mandate the inclusion of agent and/or party address information (for example, for SEPA payments involving a party outside the European Union (EU) or “European Economic Area (EEA), the debtor’s address is mandatory). As a PMI you are responsible for ensuring your payment instructions can transport the information required for your participating financial institutions to comply with the requirements of the jurisdiction. For payments where postal address is included, town and country data must be transported in either the fully structured or hybrid format. While the responsibility to comply with these requirements remains with the participating institutions, PMIs are also expected to guide and engage their participants early to ensure awareness of any jurisdictional or formatting requirements.

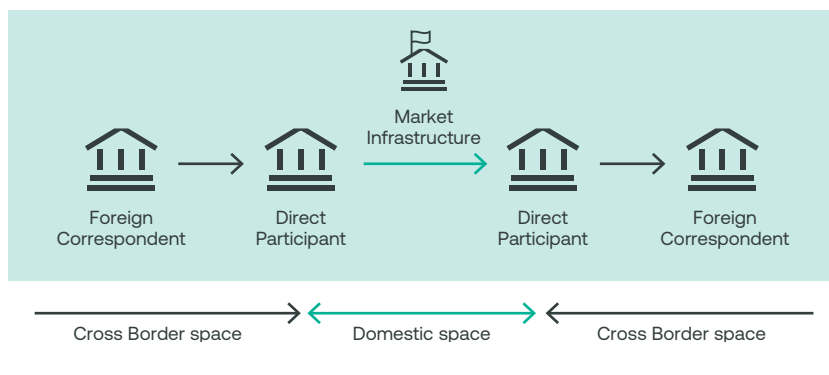
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What Do Payments Market Infrastructures (PMIs) Need To Do Today?

Payment Market Infrastructures play a critical role in ensuring that information can travel efficiently and with integrity across the domestic leg of a payment chain. Whether your RTGS removes unstructured address or not, communication to your participants on the impact of this change is critical.

Payment Market Infrastructures without plans to align with this change should update their usage guidelines to reduce operational overhead for participants and ensure payment transparency.

Swift has developed the ISO Accelerator Pack (IAP) to support PMIs and their participants in adopting ISO 20022 and to facilitate interoperability with cross-border payments.



Information for IAP PMIs

PMIs should put the necessary plans in place to upgrade to IAP 1.4 as soon as possible, preferably by November 2026.

Swift maintains the ISO Accelerator Pack (IAP) in line with HVPS+ market practice. As of 4th May 2026, the latest IAP version aligned with the HVPS+ Usage Guidelines 2026 is IAP 1.4, which forbids the use of unstructured address.

As a rule, Swift supports the current IAP version and the immediately preceding version. Therefore, IAP 1.2 is no longer maintained as of 4th May 2026. PMIs should communicate proactively and transparently with their participants regarding their IAP migration plans.

Information for Non-IAP PMIs

PMIs should remove unstructured address from the party fields

Early ISO 20022 adopters that are not using IAP, should equally ensure that the removal of unstructured address from cross border transactions will not introduce friction in their systems and take the necessary steps to adapt their CUG (remove unstructured address from the party fields) in a timely manner. They should also make sure their community is informed and prepared for these changes.

Information for PMIs that are still on FIN

PMIs that are still on FIN should immediately plan for migration to ISO 20022 using IAP 1.4.