

THE BANK OF NEW YORK MELLON CORPORATION

Quarterly Financial Trends

April 22, 2015

Notes:

The following transactions/changes have impacted the reporting of our results:

In the first quarter of 2014, prior periods were restated to reflect the retrospective application of adopting new accounting guidance related to our investments in qualified affordable housing projects (ASU 2014-01).

In the first quarter of 2014, results of Newton's private client business were reclassified from the Investment Management business to the Other segment. Newton's private client business was sold in September 2013.

Restructuring charges in the second quarter of 2014 represent corporate initiatives and were recorded in the Other segment. In the fourth quarter of 2013, restructuring charges were recorded in the businesses. Prior to the fourth quarter of 2013, all restructuring charges were reported in the Other segment.

In the first quarter of 2013, incentive expense related to restricted stock and certain corporate overhead charges were allocated to Investment Management and Investment Services businesses which were previously included in the Other segment. All prior periods were restated to reflect these changes.

The following items have impacted the comparability of our results:

The fourth quarter of 2014 includes a charge related to litigation.

The fourth quarter of 2014 includes a benefit primarily related to a tax carryback claim.

The third quarter of 2014 includes gains related to the sales of the investment in Wing Hang Bank and the One Wall Street building.

The third quarter of 2014 includes charges related to litigation and restructuring.

The second quarter of 2014 includes charges related to investment management funds and severance.

The fourth quarter of 2013 includes a loss related to an equity investment.

The third quarter of 2013 includes a benefit related to the U.S. Tax Court's partial reconsideration of a tax decision disallowing certain foreign tax credits.

The second quarter of 2013 includes a gain related to an equity investment.

The first quarter of 2013 includes a tax charge related to the disallowance of certain foreign tax credits.

The second quarter of 2012 includes a charge related to the settlement of the Sigma class action lawsuit.

All of these items are detailed in the trends that follow.

Certain immaterial reclassifications/revisions have been made to prior periods to place them on a basis comparable with the current period's presentation.

Average Assets:

In businesses where average deposits are greater than average loans, average assets include an allocation of investment securities equal to the difference.

Return on Common and Tangible Common Equity:

Quarterly return on common and tangible common equity ratios are annualized.

Non-GAAP Measures:

Certain Non-GAAP measures are included in the following schedules. These measures are used by management to monitor financial performance, both on a company-wide and on a business basis. These Non-GAAP measures impact certain revenue/expense categories, percentages and ratios by the exclusion and/or adjustment of items listed above and described in footnotes. For further information, see 'Supplemental information -- Explanation of GAAP and Non-GAAP Financial Measures' in The Bank of New York Mellon Corporation's Quarterly Earnings Release dated April 22, 2015, for the first quarter of 2015, furnished as an exhibit to the Current Report on Form 8-K to which these Quarterly Financial Trends are furnished as an exhibit (the "Form 8-K"). Summations may not equal due to rounding. As a result of our rounding convention and reclassifications noted above, differences may exist between the business trends data versus business data in the Form 10-K for the year ended December 31, 2014 or other reports filed with the SEC.

THE BANK OF NEW YORK MELLON CORPORATION
9 Quarter Trend

	2013				2014				2015
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr
<i>(dollar amounts in millions unless otherwise noted)</i>									
Revenue:									
Investment services fees									
Asset servicing	\$ 969	\$ 988	\$ 964	\$ 984	\$ 1,009	\$ 1,022	\$ 1,025	\$ 1,019	\$ 1,038
Issuer services	237	294	322	237	229	231	315	193	232
Clearing services	304	321	315	324	325	326	337	347	344
Treasury services	141	139	137	137	136	141	142	145	137
Total investment services fees	1,651	1,742	1,738	1,682	1,699	1,720	1,819	1,704	1,751
Investment management and performance fees	822	848	821	904	843	883	881	885	854
Foreign exchange & other trading revenue	161	207	160	146	136	130	153	151	229
Distribution and servicing	49	45	43	43	43	43	44	43	41
Financing-related fees	41	44	44	43	38	44	44	43	40
Investment and other income (a)	88	285	151	(43)	102	142	890	78	63
Total fee revenue (a)	2,812	3,171	2,957	2,775	2,861	2,962	3,831	2,904	2,978
Net securities gains (losses)	48	32	22	39	22	18	20	31	24
Total fee and other revenue (a)	2,860	3,203	2,979	2,814	2,883	2,980	3,851	2,935	3,002
Income (loss) of consolidated investment management funds	50	65	32	36	36	46	39	42	121
Net interest revenue	719	757	772	761	728	719	721	712	728
Total revenue (a)	3,629	4,025	3,783	3,611	3,647	3,745	4,611	3,689	3,851
Provision for credit losses	(24)	(19)	2	6	(18)	(12)	(19)	1	2
Noninterest expenses	2,703	2,716	2,682	2,793	2,676	2,749	2,673	2,651	2,637
Amortization of intangible assets	86	93	81	82	75	75	75	73	66
Merger & integration, litigation and restructuring charges	39	13	16	2	(12)	122	220	800	(3)
Total noninterest expense	2,828	2,822	2,779	2,877	2,739	2,946	2,968	3,524	2,700
Income (loss) from continuing operations before taxes (a)	825	1,222	1,002	728	926	811	1,662	164	1,149
Provision for income taxes (a)	1,062	339	19	172	232	217	556	(93)	280
Net income (loss) from continuing operations (a)	(237)	883	983	556	694	594	1,106	257	869
Net income (loss) attributable to noncontrolling interest (b)	(16)	(40)	(8)	(17)	(20)	(17)	(23)	(24)	(90)
Preferred stock dividends	(13)	(12)	(13)	(26)	(13)	(23)	(13)	(24)	(13)
Net income (loss) applicable to common shareholders of The Bank of New York Mellon Corporation (a)	\$ (266)	\$ 831	\$ 962	\$ 513	\$ 661	\$ 554	\$ 1,070	\$ 209	\$ 766
Earnings Per Share (a)(c)	\$ (0.23)	\$ 0.71	\$ 0.82	\$ 0.44	\$ 0.57	\$ 0.48	\$ 0.93	\$ 0.18	\$ 0.67
Assets under management at period-end (in billions) (d)	\$ 1,423	\$ 1,427	\$ 1,532	\$ 1,583	\$ 1,620	\$ 1,636	\$ 1,646	\$ 1,710	\$ 1,741 (e)
Assets under custody and/or administration at period-end (in trillions) (f)	\$ 26.3	\$ 26.2	\$ 27.4	\$ 27.6	\$ 27.9	\$ 28.5	\$ 28.3	\$ 28.5	\$ 28.5 (e)
Market value of securities on loan at period-end (in billions) (g)	\$ 244	\$ 255	\$ 255	\$ 235	\$ 264	\$ 280	\$ 282	\$ 289	\$ 291
Pre-tax operating margin - GAAP	23 %	30 %	26 %	20 %	25 %	22 %	36 %	4 %	30 %
Non-GAAP (h)	27 %	28 %	29 %	26 %	27 %	30 %	29 %	28 %	30 %
Return on common equity (annualized) - GAAP	N/M	9.7 %	11.1 %	5.7 %	7.4 %	6.1 %	11.6 %	2.2 %	8.8 %
Return on tangible common equity (annualized) - Non-GAAP	N/M	25.0 %	28.3 %	14.3 %	17.6 %	14.5 %	26.2 %	5.9 %	20.3 %

Percent of non-US total revenue (i) 35 % 36 % 38 % 39 % 37 % 38 % 43 % 35 % 36 %

(a) In the 1st quarter 2014, prior periods were restated to reflect the retrospective application of adopting new accounting guidance related to our investments in qualified affordable housing projects (ASU 2014-01).

(b) Primarily attributable to noncontrolling interests related to consolidated investment management funds.

(c) The 1st quarter 2013 includes a \$0.73 charge related to the disallowance of certain foreign tax credits. The 2nd quarter 2013 includes a \$0.09 gain related to an equity investment. The 3rd quarter 2013 includes a \$0.22 benefit related to the U.S. Tax Court's partial reconsideration of a tax decision disallowing certain foreign tax credits. The 4th quarter 2013 includes a \$0.10 loss related to an equity investment. The 2nd quarter 2014 includes a \$0.14 charge related to severance and certain investment management funds. The 3rd quarter 2014 includes a \$0.27 gain related to the sale of an investment in Wing Hang Bank, \$0.18 related to a gain on the sale of the One Wall Street building and a \$0.16 charge related to litigation and restructuring. The 4th quarter of 2014 includes a \$0.13 benefit primarily related to a tax carryback claim, and a \$0.53 charge related to litigation and restructuring.

(d) Excludes securities lending cash management assets and assets managed in the Investment Services business. Also excludes assets under management related to Newton's private client business that was sold in September 2013.

(e) Preliminary.

(f) Includes the AUC/A of CIBC Mellon Global Securities Services Company ("CIBC Mellon"), a joint venture with the Canadian Imperial Bank of Commerce, of \$1.2 trillion at March 31, 2013, \$1.1 trillion at June 30, 2013, \$1.2 trillion at Sept. 30, 2013, Dec. 31, 2013, March 31, 2014, June 30, 2014 and Sept. 30, 2014, and \$1.1 trillion at Dec. 31, 2014 and March 31, 2015.

(g) Represents the total amount of securities on loan managed by the Investment Services business. Excludes securities for which BNY Mellon acts as agent, beginning in the fourth quarter of 2013, on behalf of CIBC Mellon clients, which totaled \$62 billion at Dec. 31, 2013, \$66 billion at March 31, 2014, \$64 billion at June 30, 2014, \$65 billion at Sept. 30, 2014 and Dec. 31, 2014, and \$69 billion at March 31, 2015.

(h) Non-GAAP excludes gain (loss) related to equity investment, net income attributable to noncontrolling interests of consolidated investment management funds, the gains on the sales of our investment in Wing Hang Bank and the One Wall Street building, M&I, litigation and restructuring charges, a charge (recovery) related to investment management funds, net of incentives, amortization of intangible assets, and the benefit primarily related to a tax carryback claim, if applicable. See "Supplemental information - Explanation of GAAP and Non GAAP financial measures" beginning on page 24 of the Quarterly Earnings Release.

(i) Includes fee revenue, net interest revenue and income from consolidated investment management funds, net of net income attributable to noncontrolling interests.

Note: See pages 3 through 6 for additional details of revenue/expense items impacting consolidated results.

N/M - Not meaningful

THE BANK OF NEW YORK MELLON CORPORATION
FEE AND OTHER REVENUE - 9 Quarter Trend

	2013				2014				2015
<i>(dollar amounts in millions unless otherwise noted)</i>	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr
Investment services fees:									
Asset servicing	\$ 930	\$ 938	\$ 929	\$ 953	\$ 971	\$ 976	\$ 988	\$ 982	\$ 995
Securities lending	39	50	35	31	38	46	37	37	43
Issuer services	237	294	322	237	229	231	315	193	232
Clearing services	304	321	315	324	325	326	337	347	344
Treasury services	141	139	137	137	136	141	142	145	137
Total investment services fees	1,651	1,742	1,738	1,682	1,699	1,720	1,819	1,704	1,751
Investment management and performance fees	822	848	821	904	843	883	881	885	854
Foreign exchange and other trading revenue	161	207	160	146	136	130	153	151	229
Distribution and servicing	49	45	43	43	43	43	44	43	41
Financing-related fees	41	44	44	43	38	44	44	43	40
Investment and other income	88	285	151	(43)	102	142	890	78	63
Total fee revenue	2,812	3,171	2,957	2,775	2,861	2,962	3,831	2,904	2,978
Net securities gains	48	32	22	39	22	18	20	31	24
Total fee and other revenue	\$ 2,860	\$ 3,203	\$ 2,979	\$ 2,814	\$ 2,883	\$ 2,980	\$ 3,851	\$ 2,935	\$ 3,002
Fee revenue as a percentage of total revenue - excluding net securities gains	79 %	79 %	79 %	78 %	79 %	79 %	83 %	79 %	78 %
Assets under management at period-end <i>(in billions) (a)</i>	\$ 1,423	\$ 1,427	\$ 1,532	\$ 1,583	\$ 1,620	\$ 1,636	\$ 1,646	\$ 1,710	\$ 1,741 <i>(b)</i>
Assets under custody and/or administration at period-end <i>(in trillions) (c)</i>	\$ 26.3	\$ 26.2	\$ 27.4	\$ 27.6	\$ 27.9	\$ 28.5	\$ 28.3	\$ 28.5	\$ 28.5 <i>(b)</i>
Market value of securities on loan at period-end <i>(in billions) (d)</i>	\$ 244	\$ 255	\$ 255	\$ 235	\$ 264	\$ 280	\$ 282	\$ 289	\$ 291
S&P 500 Index - period-end	1569	1606	1682	1848	1872	1960	1972	2059	2068
S&P 500 Index - daily average	1514	1609	1675	1769	1835	1900	1976	2009	2064

(a) Excludes securities lending cash management assets and assets managed in the Investment Services business. Also excludes assets under management related to Newton's private client business that was sold in September 2013.

(b) Preliminary.

(c) Includes the AUC/A of CIBC Mellon Global Securities Services Company ("CIBC Mellon"), a joint venture with the Canadian Imperial Bank of Commerce, of \$1.2 trillion at March 31, 2013, \$1.1 trillion at June 30, 2013, \$1.2 trillion at Sept. 30, 2013, Dec. 31, 2013, March 31, 2014, June 30, 2014 and Sept. 30, 2014, and \$1.1 trillion at Dec. 31, 2014 and March 31, 2015.

(d) Represents the total amount of securities on loan managed by the Investment Services business. Excludes securities for which BNY Mellon acts as agent, beginning in the fourth quarter of 2013, on behalf of CIBC Mellon clients, which totaled \$62 billion at Dec. 31, 2013, \$66 billion at March 31, 2014, \$64 billion at June 30, 2014, \$65 billion at Sept. 30, 2014 and Dec. 31, 2014, and \$69 billion at March 31, 2015.

THE BANK OF NEW YORK MELLON CORPORATION

Average Balances and Interest Rates

<i>(dollar amounts in millions)</i>	2013							
	March 31		June 30		September 30		December 31	
	Average balance	Average rates						
Assets								
Interest-earning assets:								
Interest-bearing deposits with banks (primarily foreign)	\$ 40,967	0.70 %	\$ 42,772	0.64 %	\$ 41,597	0.66 %	\$ 39,563	0.71 %
Interest-bearing deposits with Federal Reserve & other central banks	63,240	0.20 %	55,911	0.22 %	65,704	0.23 %	83,232	0.23 %
Federal funds sold and securities purchased under resale agreements	7,478	0.54 %	7,878	0.52 %	8,864	0.56 %	9,403	0.61 %
Margin loans	13,346	1.17 %	13,906	1.14 %	14,653	1.10 %	15,224	1.08 %
Non-margin loans:								
Domestic offices	21,358	2.38 %	21,689	2.40 %	21,378	2.40 %	22,538	2.28 %
Foreign offices	11,575	1.36 %	12,318	1.32 %	12,225	1.31 %	13,006	1.22 %
Total non-margin loans	32,933	2.02 %	34,007	2.01 %	33,603	2.01 %	35,544	1.89 %
Securities								
U.S. government obligations	18,814	1.54 %	19,887	1.62 %	16,540	1.76 %	13,418	1.96 %
U.S. government agency obligations	42,397	1.85 %	47,631	1.80 %	45,745	2.02 %	43,465	2.00 %
Obligations of states and political subdivisions	6,194	2.38 %	6,377	2.26 %	6,518	2.47 %	6,757	2.76 %
Other securities	34,507	2.03 %	33,243	1.93 %	32,403	1.92 %	33,000	1.78 %
Trading securities	5,878	2.40 %	6,869	2.33 %	5,523	2.83 %	6,173	2.82 %
Total securities	107,790	1.91 %	114,007	1.86 %	106,729	2.02 %	102,813	1.97 %
Total interest-earning assets	265,754	1.26 %	268,481	1.27 %	271,150	1.28 %	285,779	1.21 %
Allowance for loan losses	(264)		(237)		(212)		(207)	
Cash and due from banks	4,534		5,060		6,400		6,623	
Other assets	52,137		52,627		52,549		52,434	
Total Asset Consol VIE FAS 167	11,503		11,524		11,863		11,506	
Total Assets	\$ 333,664		\$ 337,455		\$ 341,750		\$ 356,135	
Liabilities and total equity								
Interest-bearing liabilities:								
Money market rate accounts and demand deposit accounts	\$ 8,778	0.19 %	\$ 8,183	0.22 %	\$ 8,626	0.16 %	\$ 11,042	0.12 %
Savings	819	0.29 %	897	0.24 %	1,015	0.25 %	993	0.25 %
Other time deposits	39,091	0.05 %	41,706	0.04 %	41,546	0.04 %	41,523	0.04 %
Foreign offices	99,040	0.08 %	100,433	0.07 %	102,360	0.07 %	103,462	0.06 %
Total interest-bearing deposits	147,728	0.08 %	151,219	0.07 %	153,547	0.06 %	157,020	0.06 %
Federal funds purchased and securities sold under repurchase agreements	9,187	(0.12)%	9,206	(0.28)%	12,164	(0.12)%	13,155	(0.10)%
Trading Liabilities	2,552	1.35 %	3,036	1.40 %	2,325	1.69 %	2,534	1.42 %
Other borrowed funds	1,397	0.76 %	1,443	0.19 %	2,233	0.19 %	2,378	0.42 %
Payables to customers and broker-dealers	9,019	0.09 %	9,073	0.08 %	8,659	0.09 %	9,400	0.09 %
Long-term debt	18,878	1.18 %	19,002	0.94 %	19,025	1.00 %	19,501	1.05 %
Total interest-bearing liabilities	188,761	0.20 %	192,979	0.16 %	197,953	0.16 %	203,988	0.17 %
Total noninterest-bearing deposits	70,337		70,648		72,075		79,999	
Other liabilities	27,416		26,779		24,380		23,546	
VIE Liabilities & Obligations FAS 167	10,186		10,242		10,466		10,283	
Total Shareholders' Equity	35,966		35,817		35,826		37,260	
Noncontrolling interest	998		990		1,050		1,059	
Total liabilities and shareholders' equity	\$ 333,664		\$ 337,455		\$ 341,750		\$ 356,135	
Net interest margin - Taxable equivalent basis		1.11 %		1.15 %		1.16 %		1.09 %

Note: Interest and average rates were calculated on a taxable equivalent basis, at tax rates of approximately 35%, using dollar amounts in thousands and the actual number of days in the year.

THE BANK OF NEW YORK MELLON CORPORATION

Average Balances and Interest Rates (continued)

(dollar amounts in millions)	2014						2015			
	March 31		June 30		September 30		December 31		March 31	
	Average balance	Average rates								
Assets										
Interest-earning assets:										
Interest-bearing deposits with banks (primarily foreign)	\$ 41,617	0.71 %	\$ 41,424	0.74 %	\$ 34,882	0.66 %	\$ 24,623	0.49 %	\$ 22,071	0.56 %
Interest-bearing deposits with Federal Reserve & other central banks	74,399	0.25 %	85,546	0.26 %	88,713	0.23 %	97,440	0.22 %	81,160	0.23 %
Federal funds sold and securities purchased under resale agreements	11,118	0.61 %	13,387	0.58 %	15,683	0.61 %	18,536	0.56 %	20,411	0.59 %
Margin loans	15,840	1.07 %	17,050	1.05 %	18,108	1.04 %	18,897	1.01 %	20,051	1.00 %
Non-margin loans:										
Domestic offices	22,002	2.31 %	22,566	2.30 %	23,826	2.20 %	25,103	2.20 %	25,256	2.14 %
Foreign offices	13,805	1.26 %	13,833	1.34 %	12,901	1.30 %	12,844	1.21 %	12,628	1.24 %
Total non-margin loans	35,807	1.90 %	36,399	1.94 %	36,727	1.88 %	37,947	1.86 %	37,884	1.84 %
Securities										
U.S. government obligations	17,213	1.61 %	17,462	1.63 %	23,067	1.38 %	24,331	1.48 %	27,454	1.38 %
U.S. government agency obligations	42,710	1.87 %	43,167	1.67 %	46,186	1.67 %	49,106	1.70 %	52,744	1.68 %
Obligations of states and political subdivisions	6,691	2.50 %	6,473	2.58 %	5,830	2.54 %	5,305	2.61 %	5,213	2.64 %
Other securities	33,920	1.64 %	34,318	1.55 %	36,972	1.37 %	38,501	1.23 %	38,065	1.33 %
Trading securities	5,217	2.60 %	5,532	2.19 %	5,435	2.36 %	3,922	2.64 %	3,046	2.46 %
Total securities	105,751	1.83 %	106,952	1.71 %	117,490	1.59 %	121,165	1.58 %	126,522	1.57 %
Total interest-earning assets	284,532	1.17 %	300,758	1.10 %	311,603	1.05 %	318,608	1.02 %	308,099	1.07 %
Allowance for credit losses	(210)		(197)		(187)		(186)		(191)	
Cash and due from banks	5,886		5,064		6,225		4,715		6,204	
Other assets	53,430		52,182		52,526		52,471		51,982	
Total Asset Consol VIE FAS 167	11,354		11,405		10,242		9,623		8,796	
Total Assets	\$ 354,992		\$ 369,212		\$ 380,409		\$ 385,231		\$ 374,890	
Liabilities and total equity										
Interest-bearing liabilities:										
Money market rate accounts and demand deposit accounts	\$ 9,333	0.11 %	\$ 7,583	0.13 %	\$ 7,886	0.14 %	8,869	0.12 %	10,021	0.12 %
Savings	1,034	0.25 %	1,185	0.27 %	1,258	0.28 %	1,262	0.30 %	1,429	0.30 %
Other time deposits	41,544	0.04 %	42,824	0.04 %	41,248	0.04 %	41,507	0.04 %	43,259	0.04 %
Foreign offices	101,075	0.06 %	111,082	0.06 %	113,841	0.05 %	111,511	0.02 %	104,811	0.03 %
Total interest-bearing deposits	152,986	0.06 %	162,674	0.06 %	164,233	0.06 %	163,149	0.03 %	159,520	0.04 %
repurchase agreements	14,505	(0.13)%	19,030	(0.05)%	20,620	(0.07)%	20,285	(0.05)%	13,872	(0.09)%
Trading Liabilities	1,978	1.59 %	2,993	0.97 %	2,806	0.84 %	1,024	1.44 %	795	1.07 %
Other borrowed funds	1,137	0.47 %	3,242	0.23 %	4,587	0.15 %	5,270	0.25 %	2,108	0.50 %
Payables to customers and broker-dealers	8,883	0.09 %	8,916	0.09 %	9,705	0.10 %	10,484	0.08 %	10,932	0.07 %
Long-term debt	20,420	1.09 %	20,361	1.16 %	20,429	1.12 %	21,187	1.27 %	20,199	1.21 %
Total interest-bearing liabilities	199,909	0.17 %	217,216	0.17 %	222,380	0.16 %	\$ 221,399	0.16 %	\$ 207,426	0.15 %
Total noninterest-bearing deposits	81,430		77,820		82,334		85,330		89,592	
Other liabilities	24,608		24,854		27,369		30,742		32,340	
VIE Liabilities & Obligations FAS 167	10,128		10,180		8,879		8,101		7,038	
Total Shareholders' Equity	37,851		38,127		38,313		38,421		37,048	
Noncontrolling interest	1,066		1,015		1,134		1,238		1,446	
Total liabilities and total equity	\$ 354,992		\$ 369,212		\$ 380,409		\$ 385,231		\$ 374,890	
Net interest margin - Taxable equivalent basis		1.05 %		0.98 %		0.94 %		0.91 %		0.97 %

Note: Interest and average rates were calculated on a taxable equivalent basis, at tax rates of approximately 35%, using dollar amounts in thousands and the actual number of days in the year.

THE BANK OF NEW YORK MELLON CORPORATION
NONINTEREST EXPENSE - 9 Quarter Trend

<i>(dollar amounts in millions)</i>	2013				2014				2015
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr
Staff:									
Compensation	\$ 885	\$ 891	\$ 915	\$ 929	\$ 925	\$ 903	\$ 909	\$ 893	\$ 871
Incentives	338	364	339	343	359	313	340	319	425
Employee benefits	249	254	262	250	227	223	228	206	189
Total staff	1,472	1,509	1,516	1,522	1,511	1,439	1,477	1,418	1,485
Professional, legal and other purchased services	295	317	296	344	312	314	323	390	302
Software and equipment	228	238	226	241	237	236	234	235	228
Net occupancy	163	159	153	154	154	152	154	150	151
Distribution and servicing	106	111	108	110	107	112	107	102	98
Business development	68	90	63	96	64	68	61	75	61
Sub-custodian	64	77	71	68	68	81	67	70	70
Other	307	215	249	258	223	347	250	211	242
Amortization of intangible assets	86	93	81	82	75	75	75	73	66
Merger & integration, litigation and restructuring charges	39	13	16	2	(12)	122	220	800	(3)
Total noninterest expense	\$ 2,828	\$ 2,822	\$ 2,779	\$ 2,877	\$ 2,739	\$ 2,946	\$ 2,968	\$ 3,524	\$ 2,700

Memo:

Total noninterest expense excluding M&I, litigation, restructuring, amortization of intangible assets and the charge (recovery) related to investment management funds, net of incentives - Non-GAAP

	\$ 2,664	\$ 2,743	\$ 2,682	\$ 2,793	\$ 2,681	\$ 2,640	\$ 2,673	\$ 2,651	\$ 2,637
Full-time employees at period-end	49,700	49,800	50,800	51,100	51,400	51,100	50,900	50,300	50,500

THE BANK OF NEW YORK MELLON CORPORATION
ASSETS UNDER MANAGEMENT, CUSTODY AND/OR ADMINISTRATION AND SECURITIES LENDING - 9 Quarter Trend

<i>(dollar amounts in billions unless otherwise noted)</i>	2013				2014				2015
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr
Assets under management at period-end: (a)									
Institutional	\$ 939	\$ 968	\$ 1,041	\$ 1,072	\$ 1,118	\$ 1,109	\$ 1,131	\$ 1,187	\$ 1,210
Mutual Funds	405	378	407	425	415	440	430	438	445
Private Client	79	81	84	86	87	87	85	85	86
Assets under management	\$ 1,423	\$ 1,427	\$ 1,532	\$ 1,583	\$ 1,620	\$ 1,636	\$ 1,646	\$ 1,710	\$ 1,741 (b)
AUM at period-end, by product type: (a)									
Equity	17 %	17 %	17 %	17 %	17 %	17 %	16 %	16 %	15 %
Fixed income	15 %	15 %	14 %	14 %	14 %	14 %	13 %	13 %	13 %
Index	19 %	20 %	20 %	20 %	20 %	21 %	21 %	21 %	22 %
Liability-driven investments (c)	25 %	25 %	26 %	26 %	27 %	27 %	28 %	29 %	29 %
Alternative investments	4 %	4 %	4 %	4 %	4 %	4 %	4 %	4 %	4 %
Cash	20 %	19 %	19 %	19 %	18 %	17 %	18 %	17 %	17 %
Total AUM	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 % (b)
Assets under custody and/or administration at period-end (in trillions) (d)	\$ 26.3	\$ 26.2	\$ 27.4	\$ 27.6	\$ 27.9	\$ 28.5	\$ 28.3	\$ 28.5	\$ 28.5 (b)
Market value of securities on loan at period-end (e)	\$ 244	\$ 255	\$ 255	\$ 235	\$ 264	\$ 280	\$ 282	\$ 289	\$ 291
Key Market Metrics									
S&P 500 Index (f)	1569	1606	1682	1848	1872	1960	1972	2059	2068
S&P 500 Index - daily average	1514	1609	1675	1769	1835	1900	1976	2009	2064
FTSE 100 Index (f)	6412	6215	6462	6749	6598	6744	6623	6566	6773
FTSE 100 Index-daily average	6300	6438	6530	6612	6680	6764	6756	6526	6793
MSCI World Index (f)	1435	1434	1544	1661	1674	1743	1698	1710	1741
MSCI World Index-daily average	1405	1463	1511	1602	1647	1698	1733	1695	1726
Barclays Capital Global Aggregate Bond SM Index (f)(g)	356	343	356	354	365	376	361	357	348
NYSE & NASDAQ Share Volume (in billions)	174	186	166	179	196	187	173	198	187
JP Morgan G7 Volatility Index - daily average (h)	9.02	9.84	9.72	8.20	7.80	6.22	6.21	8.54	10.40
Average Fed Funds effective rate	0.14 %	0.12 %	0.09 %	0.09 %	0.07 %	0.09 %	0.09 %	0.10 %	0.11 %
Foreign exchange rates vs. U.S. dollar:									
British pound - average rate	\$ 1.55	\$ 1.54	\$ 1.55	\$ 1.62	\$ 1.66	\$ 1.68	\$ 1.67	\$ 1.58	\$ 1.51
Euro - average rate	1.32	1.31	1.32	1.36	1.37	1.37	1.33	1.25	1.13

(a) Excludes securities lending cash management assets and assets managed in the Investment Services business. Also excludes assets under management related to Newton's private client business that was sold in September 2013.

(b) Preliminary.

(c) Includes currency and overlay assets under management.

(d) Includes the AUC/A of CIBC Mellon Global Securities Services Company ("CIBC Mellon"), a joint venture with the Canadian Imperial Bank of Commerce, of \$1.2 trillion at March 31, 2013, \$1.1 trillion at June 30, 2013, \$1.2 trillion at Sept. 30, 2013, Dec. 31, 2013, March 31, 2014, June 30, 2014 and Sept. 30, 2014, and \$1.1 trillion at Dec. 31, 2014 and March 31, 2015.

(e) Represents the total amount of securities on loan managed by the Investment Services business. Excludes securities for which BNY Mellon acts as agent, beginning in the fourth quarter of 2013, on behalf of CIBC Mellon clients, which totaled \$62 billion at Dec. 31, 2013, \$66 billion at March 31, 2014, \$64 billion at June 30, 2014, \$65 billion at Sept. 30, 2014 and Dec. 31, 2014, and \$69 billion at March 31, 2015.

(f) Period end.

(g) Unhedged in U.S. dollar terms.

(h) The JP Morgan G7 Volatility Index is based on the implied volatility in 3-month currency options.

THE BANK OF NEW YORK MELLON CORPORATION
ASSETS UNDER MANAGEMENT NET FLOWS - 9 Quarter Trend

<i>(dollar amounts in billions)</i>	2013				2014				2015
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr
Assets under management at beginning of period (a)	\$ 1,380	\$ 1,423	\$ 1,427	\$ 1,532	\$ 1,583	\$ 1,620	\$ 1,636	\$ 1,646	\$ 1,710
Net inflows (outflows):									
Long-term:									
Equity	1	1	3	(5)	(1)	(4)	(2)	(4)	(6)
Fixed income	5	2	(1)	5	—	(1)	—	4	4
Index	12	8	2	(3)	—	7	(3)	1	8
Liability-driven investments (b)	22	11	27	4	20	(17)	18	24	8
Alternative investments	—	(1)	1	1	2	2	—	2	2
Total long-term inflows (outflows)	40	21	32	2	21	(13)	13	27	16
Short-term:									
Cash	(13)	(1)	13	6	(7)	(18)	19	5	1
Total net inflows (outflows)	27	20	45	8	14	(31)	32	32	17
Net market / currency impact / other	16	(16)	60	43	23	47	(22)	32	14
Assets under management at end of period (a)	\$ 1,423	\$ 1,427	\$ 1,532	\$ 1,583	\$ 1,620	\$ 1,636	\$ 1,646	\$ 1,710	\$ 1,741 (c)

(a) Excludes securities lending cash management assets and assets managed in the Investment Services business. Also excludes assets under management related to Newton's private client business that was sold in September 2013.

(b) Includes currency and overlay assets under management.

(c) Preliminary.

THE BANK OF NEW YORK MELLON CORPORATION
INVESTMENT MANAGEMENT BUSINESS - 9 Quarter Trend

<i>(dollar amounts in millions unless otherwise noted)</i>	2013				2014				2015
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr
Revenue:									
Investment management fees:									
Mutual funds	\$ 299	\$ 299	\$ 293	\$ 303	\$ 299	\$ 311	\$ 315	\$ 306	\$ 301
Institutional clients	360	366	367	385	372	385	382	375	376
Wealth management	143	146	145	149	153	156	158	157	158
Total investment management fees	802	811	805	837	824	852	855	838	835
Performance fees	15	33	10	72	20	29	22	44	15
Investment management and performance fees	817	844	815	909	844	881	877	882	850
Distribution and servicing	46	44	41	41	40	41	41	40	39
Other (a)	18	24	26	43	16	48	16	7	47
Total fee and other revenue (a)	881	912	882	993	900	970	934	929	936
Net interest revenue	62	63	67	68	70	66	69	69	74
Total revenue	943	975	949	1,061	970	1,036	1,003	998	1,010
Noninterest expense (ex. intangible amortization and the charge (recovery) related to investment management funds, net of incentives)	659	692	689	760	698	725	727	729	721
Income before taxes (ex. intangible amortization and the charge (recovery) related to investment management funds, net of incentives)	284	283	260	301	272	311	276	269	289
Charge (recovery) related to investment management funds, net of incentives	39	(27)	—	—	(5)	109	—	—	—
Amortization of intangible assets	39	39	35	35	31	31	31	30	25
Income before taxes	\$ 206	\$ 271	\$ 225	\$ 266	\$ 246	\$ 171	\$ 245	\$ 239	\$ 264
Average assets	\$ 38,743	\$ 37,953	\$ 38,690	\$ 38,796	\$ 39,463	\$ 37,750	\$ 36,670	\$ 37,286	\$ 37,496
Assets under management at period-end <i>(in billions) (b)</i>	\$ 1,423	\$ 1,427	\$ 1,532	\$ 1,583	\$ 1,620	\$ 1,636	\$ 1,646	\$ 1,710	\$ 1,741 (c)
Pre-tax operating margin	22 %	28 %	24 %	25 %	25 %	16 %	24 %	24 %	26 %
Adjusted pre-tax operating margin (d)	35 %	34 %	33 %	34 %	34 %	36 %	33 %	32 %	34 %

(a) Total fee and other revenue includes the impact of the consolidated investment management funds. See "Supplemental information - Explanation of GAAP and Non-GAAP financial measures" beginning on page 24 of the Quarterly Earnings Release for the reconciliation of Non-GAAP measures. Additionally, other revenue includes asset servicing, treasury services, foreign exchange and other trading revenue and investment and other income.

(b) Excludes securities lending cash management assets and assets managed in the Investment Services business. Also excludes assets under management related to Newton's private client business that was sold in September 2013.

(c) Preliminary.

(d) Excludes the net negative impact of money market fee waivers, amortization of intangible assets and the charge (recovery) related to investment management funds net of incentives, and is net of distribution and servicing expense. See "Supplemental information - Explanation of GAAP and Non-GAAP financial measures" beginning on page 24 of the Quarterly Earnings Release for the reconciliation of Non-GAAP measures.

THE BANK OF NEW YORK MELLON CORPORATION
INVESTMENT SERVICES BUSINESS - 9 Quarter Trend

<i>(dollar amounts in millions unless otherwise noted)</i>	2013				2014				2015
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr
Revenue:									
Investment services fees									
Asset servicing fees - ex. securities lending	\$ 912	\$ 922	\$ 913	\$ 936	\$ 955	\$ 958	\$ 971	\$ 964	\$ 979
Securities lending revenue	31	39	26	21	30	35	27	28	34
Issuer services	236	294	321	236	228	231	314	193	231
Clearing services	302	320	314	322	323	324	336	346	342
Treasury services	137	135	135	137	134	140	139	142	135
Total investment services fees	1,618	1,710	1,709	1,652	1,670	1,688	1,787	1,673	1,721
Foreign Exchange and other trading revenue	173	193	177	150	158	145	159	165	209
Other (a)	70	67	63	58	59	87	59	69	63
Total fee and other revenue (a)	1,861	1,970	1,949	1,860	1,887	1,920	2,005	1,907	1,993
Net interest revenue	653	633	619	610	590	593	583	574	600
Total revenue	2,514	2,603	2,568	2,470	2,477	2,513	2,588	2,481	2,593
Provision for credit losses	1	—	—	—	—	—	—	—	—
Noninterest expenses (ex. intangible amortization)	1,796	1,825	1,765	1,822	1,778	1,824	1,835	2,512	1,797
Income before taxes (ex. intangible amortization)	717	778	803	648	699	689	753	(31)	796
Amortization of intangible assets	47	54	46	47	44	44	44	43	41
Income before taxes	\$ 670	\$ 724	\$ 757	\$ 601	\$ 655	\$ 645	\$ 709	\$ (74)	\$ 755
Average loans	\$ 26,697	\$ 27,814	\$ 27,865	\$ 31,211	\$ 31,468	\$ 33,115	\$ 33,785	\$ 35,448	\$ 37,699
Average assets	\$ 240,187	\$ 244,802	\$ 246,252	\$ 258,294	\$ 258,470	\$ 264,221	\$ 266,455	\$ 276,586	\$ 284,978
Average deposits	\$ 200,222	\$ 204,499	\$ 206,068	\$ 216,216	\$ 214,947	\$ 220,701	\$ 221,734	\$ 228,282	\$ 234,183
Pre-tax operating margin	27 %	28 %	29 %	24 %	26 %	26 %	27 %	(3)%	29 %
Pre-tax operating margin (ex. intangible amortization)	29 %	30 %	31 %	26 %	28 %	27 %	29 %	(1)%	31 %
Investment services fees as a percentage of noninterest expense (b)	92 %	94 %	97 %	90 %	93 %	93 %	100 %	92 %	96 %
Assets under custody and/or administration at period-end (in trillions) (c)	\$ 26.3	\$ 26.2	\$ 27.4	\$ 27.6	\$ 27.9	\$ 28.5	\$ 28.3	\$ 28.5	\$ 28.5 (d)
Market value of securities on loan at period-end (in billions) (e)	\$ 244	\$ 255	\$ 255	\$ 235	\$ 264	\$ 280	\$ 282	\$ 289	\$ 291

(a) Total fee and other revenue includes investment management fees and distribution and servicing revenue.

(b) Noninterest expense excludes amortization of intangible assets and litigation expense.

(c) Includes the AUC/A of CIBC Mellon Global Securities Services Company ("CIBC Mellon"), a joint venture with the Canadian Imperial Bank of Commerce, of \$1.2 trillion at March 31, 2013, \$1.1 trillion at June 30, 2013, \$1.2 trillion at Sept. 30, 2013, Dec. 31, 2013, March 31, 2014, June 30, 2014 and Sept. 30, 2014, and \$1.1 trillion at Dec. 31, 2014 and March 31, 2015.

(d) Preliminary.

(e) Represents the total amount of securities on loan managed by the Investment Services business. Excludes securities for which BNY Mellon acts as agent, beginning in the fourth quarter of 2013, on behalf of CIBC Mellon clients, which totaled \$62 billion at Dec. 31, 2013, \$66 billion at March 31, 2014, \$64 billion at June 30, 2014, \$65 billion at Sept. 30, 2014 and Dec. 31, 2014, and \$69 billion at March 31, 2015.

**THE BANK OF NEW YORK MELLON
CORPORATION
OTHER SEGMENT- 9 Quarter Trend**

<i>(dollar amounts in millions)</i>	2013 (a)				2014				2015
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr
Revenue:									
Fee and other revenue (a)	\$ 152	\$ 347	\$ 172	\$ (20)	\$ 112	\$ 119	\$ 928	\$ 117	\$ 104
Net interest revenue	4	61	86	83	68	60	69	69	54
Total revenue (a)	156	408	258	63	180	179	997	186	158
Provision for credit loss	(25)	(19)	2	6	(18)	(12)	(19)	1	2
Noninterest expense (ex. M&I and restructuring charges)	243	236	230	200	193	93	274	210	120
Income (loss) before taxes (ex. M&I and restructuring charges) (a)	\$ (62)	\$ 191	\$ 26	\$ (143)	\$ 5	\$ 98	\$ 742	\$ (25)	\$ 36
M&I and restructuring charges	5	3	14	13	—	120	57	—	(4)
Income (loss) before taxes (a)	\$ (67)	\$ 188	\$ 12	\$ (156)	\$ 5	\$ (22)	\$ 685	\$ (25)	\$ 40
Average loans and leases	\$ 10,610	\$ 10,846	\$ 10,938	\$ 9,802	\$ 10,104	\$ 9,962	\$ 10,278	\$ 10,272	\$ 8,602
Average assets	\$ 54,734	\$ 54,700	\$ 56,808	\$ 59,045	\$ 57,059	\$ 67,240	\$ 77,284	\$ 71,359	\$ 52,416

(a) In the first quarter of 2014, prior periods were restated to reflect the retrospective application of adopting new accounting guidance related to our investments in qualified affordable housing projects (ASU 2014-01).

**THE BANK OF NEW YORK MELLON CORPORATION
BUSINESSES**

	Investment Management			Investment Services			Other			Consolidated Results		
	2014	2013	2012	2014	2013	2012	2014	2013	2012	2014	2013	2012
<i>(dollar amounts in millions unless otherwise noted)</i>												
Revenue:												
Investment services fees												
Asset servicing	\$ 106	\$ 104	\$ 117	\$ 3,968	\$ 3,800	\$ 3,663	\$ 1	\$ 1	\$ —	\$ 4,075	\$ 3,905	\$ 3,780
Issuer services	—	—	—	966	1,087	1,049	2	3	3	968	1,090	1,052
Clearing services	—	—	—	1,329	1,258	1,183	6	6	10	1,335	1,264	1,193
Treasury services	9	2	2	555	544	527	—	8	20	564	554	549
Total investment services fees	115	106	119	6,818	6,689	6,422	9	18	33	6,942	6,813	6,574
Investment management fees	3,369	3,255	3,016	74	63	66	—	27	37	3,443	3,345	3,119
Performance fees	115	130	137	—	—	—	—	—	(1)	115	130	136
Foreign exchange and other trading revenue	(23)	8	9	627	693	628	(34)	(27)	55	570	674	692
Distribution and servicing	162	172	187	11	8	5	—	—	—	173	180	192
Financing-related fees	1	5	6	50	44	42	118	123	124	169	172	172
Investment and other income	(7)	(14)	(9)	139	142	171	1,093	(a) 376	(a) 352	(a) 1,225	(a) 504	(a) 514
Total fee revenue	3,732	3,662	3,465	7,719	7,639	7,334	1,186	(a) 517	(a) 600	(a) 12,637	(a)(b) 11,818	(a)(b) 11,399
Net securities gains (losses)	1	6	(1)	—	1	11	90	134	152	91	141	162
Total fee and other revenue	3,733	3,668	3,464	7,719	7,640	7,345	1,276	(a) 651	(a) 752	(a) 12,728	(a)(b) 11,959	(a)(b) 11,561
Net interest revenue (expense)	274	260	214	2,340	2,515	2,439	266	234	320	2,880	3,009	2,973
Total revenue	4,007	3,928	3,678	10,059	10,155	9,784	1,542	(a) 885	(a) 1,072	(a) 15,608	(a) 14,968	(a) 14,534
Provision for credit losses	—	—	—	—	1	(3)	(48)	(36)	(77)	(48)	(35)	(80)
Noninterest expenses (ex. intangible amortization)	2,983	2,812	2,590	7,949	7,208	7,368	947	944	991	11,879	10,964	10,949
Income (loss) before taxes (ex. intangible amortization)	1,024	1,116	1,088	2,110	2,946	2,419	643	(a) (23)	(a) 158	(a) 3,777	(a)(b) 4,039	(a)(b) 3,665
Amortization of intangible assets	123	148	192	175	194	192	—	—	—	298	342	384
Income (loss) before taxes and noncontrolling interest	\$ 901	\$ 968	\$ 896	\$ 1,935	\$ 2,752	\$ 2,227	\$ 643	(a) (23)	(a) 158	(a) 3,479	(a)(b) 3,697	(a)(b) 3,281
Average loans	\$ 10,589	\$ 9,361	\$ 7,950	\$ 33,466	\$ 28,407	\$ 25,503	\$ 10,155	\$ 10,548	\$ 9,607	\$ 54,210	\$ 48,316	\$ 43,060
Average assets	\$ 37,783	\$ 38,546	\$ 36,120	\$ 266,483	\$ 247,430	\$ 223,233	\$ 68,300	\$ 56,335	\$ 56,028	\$ 372,566	\$ 342,311	\$ 315,381
Average deposits	\$ 14,156	\$ 13,755	\$ 11,311	\$ 221,453	\$ 206,793	\$ 185,441	\$ 6,930	\$ 5,148	\$ 7,458	\$ 242,539	\$ 225,696	\$ 204,210
Assets under management at period-end <i>(in billions) (c)</i>	\$ 1,710	\$ 1,583	\$ 1,380	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 1,710	\$ 1,583	\$ 1,380
Assets under custody and/or administration at period-end <i>(in trillions) (d)</i>	\$ —	\$ —	\$ —	\$ 28.5	\$ 27.6	\$ 26.3	\$ —	\$ —	\$ —	\$ 28.5	\$ 27.6	\$ 26.3
Market value of securities on loan at period-end <i>(in billions) (e)</i>	\$ —	\$ —	\$ —	\$ 289	\$ 235	\$ 237	\$ —	\$ —	\$ —	\$ 289	\$ 235	\$ 237
Pre-tax operating margin - GAAP	22 %	25 %	24 %	19 %	27 %	23 %	N/M	N/M	N/M	22 %	25 %	23 %
Memo:												
Securities Lending Revenue										\$ 158	\$ 155	\$ 198

(a) In the first quarter of 2014, prior periods were restated to reflect the retrospective application of adopting new accounting guidance related to our investments in qualified affordable housing projects (ASU 2014-01).

(b) Total fee and other revenue and income before taxes for the years 2012, 2013 and 2014 include income from consolidated investment management funds of \$189 million, \$183 million and \$163 million, respectively, net of income attributable to noncontrolling interests of \$76 million, \$80 million and \$84 million respectively. The net of these income statement line items of \$113 million, \$103 million and \$79 million, respectively, are included above in fee and other revenue.

(c) Excludes securities lending cash management assets and assets managed in the Investment Services business. Also excludes assets under management related to Newton's private client business that was sold in September 2013.

(d) Includes the AUC/A of CIBC Mellon Global Securities Services Company ("CIBC Mellon"), a joint venture with the Canadian Imperial Bank of Commerce, of \$1.1 trillion at Dec. 31, 2012, \$1.2 trillion at Dec. 31, 2013 and \$1.1 trillion at Dec. 31, 2014.

(e) Represents the total amount of securities on loan managed by the Investment Services business. Excludes securities for which BNY Mellon acts as agent, beginning in the fourth quarter of 2013, on behalf of CIBC Mellon clients, which totaled \$62 billion at Dec. 31, 2013 and \$65 billion at Dec. 31, 2014.

Note: See pages 9 through 11 for businesses results.

N/M - Not meaningful

THE BANK OF NEW YORK MELLON CORPORATION
NONPERFORMING ASSETS - 9 Quarter Trend

<i>(dollar amounts in millions)</i>	2013				2014				2015
	Mar 31	Jun 30	Sep 30	Dec 31	Mar 31	Jun 30	Sep 30	Dec 31	Mar 31
Nonperforming loans:									
Other residential mortgages	\$ 148	\$ 135	\$ 128	\$ 117	\$ 107	\$ 105	\$ 113	\$ 112	\$ 111
Wealth management loans and mortgages	30	13	12	11	12	12	13	12	12
Commercial real estate	17	18	4	4	4	4	4	1	1
Commercial	24	24	15	15	13	13	13	—	—
Foreign	9	9	9	6	7	4	—	—	—
Financial institutions	3	2	1	—	—	—	—	—	—
Total nonperforming loans	231	201	169	153	143	138	143	125	124
Other assets owned	3	3	3	3	3	4	4	3	4
Total nonperforming assets (a)	<u>\$ 234</u>	<u>\$ 204</u>	<u>\$ 172</u>	<u>\$ 156</u>	<u>\$ 146</u>	<u>\$ 142</u>	<u>\$ 147</u>	<u>\$ 128</u>	<u>\$ 128</u>
Nonperforming assets ratio	0.48 %	0.41 %	0.34 %	0.30 %	0.27 %	0.24 %	0.26 %	0.22 %	0.21 %
Nonperforming assets ratio excluding margin loans	0.65 %	0.57 %	0.49 %	0.43 %	0.39 %	0.34 %	0.37 %	0.33 %	0.30 %
Allowance for loan losses/nonperforming loans	102.6	105.5	121.9	137.3	138.5	135.5	133.6	152.8	153.2
Allowance for loan losses/nonperforming assets	101.3	103.9	119.8	134.6	135.6	131.7	129.9	149.2	148.4
Total allowance for credit losses/nonperforming loans	155.0	167.7	200.6	224.8	228.0	225.4	201.4	224.0	228.2
Total allowance for credit losses/nonperforming assets	153.0	165.2	197.1	220.5	221.8	219.0	195.9	218.8	221.1

(a) Loans of consolidated investment management funds are not part of BNY Mellon's loan portfolio. Included in the loans of consolidated investment management funds are nonperforming loans for the 1st through 4th quarters of 2013 of \$161 million, \$44 million, \$31 million, and \$16 million, respectively, for the 1st through 4th quarters of 2014 of \$74 million, \$68 million, \$79 million, and \$53 million, respectively, and for the 1st quarter of 2015 of \$73 million. These loans are recorded at fair value and therefore do not impact the provision for credit losses and allowance for loan losses, and accordingly are excluded from the nonperforming assets table above.

THE BANK OF NEW YORK MELLON CORPORATION
ALLOWANCE FOR CREDIT LOSSES, PROVISION AND NET CHARGE-OFFS - 9 Quarter Trend

	2013				2014				2015
	Mar 31	Jun 30	Sep 30	Dec 31	Mar 31	Jun 30	Sep 30	Dec 31	Mar 31
<i>(dollar amounts in millions)</i>									
Allowance for credit losses:									
Allowance for credit losses	\$ 266	\$ 237	\$ 212	\$ 206	\$ 210	\$ 198	\$ 187	\$ 191	\$ 191
Allowance for lending-related commitments	121	121	125	133	134	128	124	97	89
Allowance for credit losses - beginning of period	387	358	337	339	344	326	311	288	280
Net (charge-offs)									
Charge-offs	(5)	(3)	(2)	(6)	(1)	(4)	(5)	(10)	—
Recoveries	—	1	2	5	1	1	1	1	1
Total Net (charge-offs)	(5)	(2)	—	(1)	—	(3)	(4)	(9)	1
Provision for credit losses	(24)	(19)	2	6	(18)	(12)	(19)	1	2
Allowance for credit losses - end of period	358	337	339	344	326	311	288	280	283
Allowance for loan losses	\$ 237	\$ 212	\$ 206	\$ 210	\$ 198	\$ 187	\$ 191	\$ 191	\$ 190
Allowance for lending-related commitments	121	125	133	134	128	124	97	89	93
Allowance for credit losses - end of period	358	337	339	344	326	311	288	280	283
Allowance for loan losses as a percentage of total loans	0.48 %	0.42 %	0.41 %	0.41 %	0.37 %	0.32 %	0.33 %	0.32 %	0.31 %