

3Q26 QUARTERLY UPDATE

October 15, 2026



3Q26 Financial Highlights

Revenue: + **12%**

Expenses: + **8%**

Pre-tax Margin: **39%**

Tier 1 Leverage: **5.7%**

ROTCE^(a): **29%**

EPS: + **24%**

- **Revenue Growth:** Total revenue of \$5.7bn up 12% YoY
- **Expense Discipline:** Expense of \$3.5bn up 8% YoY
 - More than 3/4 of YoY increase reflects revenue-related expenses
 - The remaining variance reflects higher investments, partially offset by efficiency savings
- **Margin Expansion:**
 - 389 bps of operating leverage^(b)
 - Pre-tax margin of 38.5% up 2.1%-pts YoY
- **Improved Profitability:**
 - ROE of 16.0% up 2.3%-pts YoY
 - ROTCE^(a) of 29.0% up 3.4%-pts YoY
- **EPS Growth:** EPS of \$2.34 up 24% YoY
- **Attractive Capital Returns:** Returned \$1.4bn to common shareholders, including \$436mm of dividends and \$937mm of share repurchases
 - 86% payout ratio year-to-date

(a) Represents a non-GAAP measure. See page 11 in the Appendix for the corresponding reconciliation of the non-GAAP measure of ROTCE.
(b) Operating leverage is the rate of increase (decrease) in total revenue less the rate of increase (decrease) in total noninterest expense.
Note: Above comparisons are 3Q26 vs. 3Q25, unless otherwise noted.

3Q26 Financial Results

\$mm, except per share data or unless otherwise noted

	3Q26	2Q26	3Q25	3Q26 vs.	
				2Q26	3Q25
Income Statement					
Investment services fees	\$2,973	\$2,909	\$2,585	2%	15%
Investment management and performance fees	803	796	782	1	3
Foreign exchange revenue	198	229	166	(14)	19
Other fee revenue	104	102	104	2	—
Total fee revenue	\$4,078	\$4,036	\$3,637	1%	12%
Investment and other revenue	175	216	208	N/M	N/M
Net interest income	1,423	1,446	1,236	(2)	15
Total revenue	\$5,676	\$5,698	\$5,081	—%	12%
Provision for credit losses	1	(8)	(7)	N/M	N/M
Noninterest expense	3,489	3,439	3,236	1	8
Income before income taxes	\$2,186	\$2,267	\$1,852	(4)%	18%
Net income applicable to common shareholders	\$1,608	\$1,696	\$1,339	(5)%	20%
Avg. common shares and equivalents outstanding (mm) - diluted	687	692	713	(1)%	(4)%
EPS	\$2.34	\$2.45	\$1.88	(4)%	24%
Key Performance Indicators					
Operating leverage^(a)				(184) bps	389 bps
Pre-tax margin	38.5%	39.8%	36.4%		
ROE	16.0%	17.2%	13.7%		
ROTCE^(b)	29.0%	31.3%	25.6%		
Non-GAAP measures, excluding notable items^(c)					
Adjusted total revenue	\$5,676	\$5,698	\$5,069	—%	12%
Adjusted noninterest expense	3,467	3,431	3,197	1	8
Adjusted EPS	2.37	2.46	1.91	(4)	24
Adjusted operating leverage				(144) bps	353 bps
Adjusted pre-tax margin	38.9%	39.9%	37.1%		
Adjusted ROTCE	29.3%	31.4%	26.0%		

(a) Operating leverage is the rate of increase (decrease) in total revenue less the rate of increase (decrease) in total noninterest expense.

(b) Represents a non-GAAP measure. See page 11 in the Appendix for the corresponding reconciliation of the non-GAAP measure of ROTCE.

(c) Each of the below line items represents a non-GAAP measure. See pages 11 and 12 in the Appendix for the corresponding reconciliations of these non-GAAP measures excluding notable items.

N/M – not meaningful.

Capital and Liquidity

	3Q26	2Q26	3Q25
Consolidated regulatory capital ratios^(a)			
Tier 1 capital (\$mm)	\$25,217	\$26,311	\$25,471
Average assets for Tier 1 leverage ratio (\$mm)	445,660	446,398	419,077
Tier 1 leverage ratio	5.7%	5.9%	6.1%
Common Equity Tier 1 ("CET1") capital (\$mm)	\$20,967	\$21,564	\$20,645
Risk-weighted assets (\$mm)	191,765	196,108	176,432
CET1 ratio	10.9%	11.0%	11.7%
Supplementary leverage ratio ("SLR")	6.0%	6.3%	6.7%
Consolidated regulatory liquidity ratios^(a)			
Liquidity coverage ratio ("LCR")	111%	111%	112%
Net stable funding ratio ("NSFR")	129%	130%	130%
Capital returns^(b)			
Cash dividends per common share	\$0.63	\$0.53	\$0.53
Common stock dividends (\$mm)	\$436	\$371	\$381
Common stock repurchases (\$mm)	937	1,103	849
Total capital return (\$mm)	\$1,373	\$1,474	\$1,230
Total payout ratio	85%	87%	92%
Profitability			
ROE	16.0%	17.2%	13.7%
ROTCE ^(c)	29.0%	31.3%	25.6%
Adjusted ROTCE^(d)	29.3%	31.4%	26.0%

CAPITAL

- **Tier 1 leverage ratio** of 5.7% down 24 bps QoQ
 - Tier 1 capital of \$25.2bn down \$1,094mm QoQ, primarily reflecting capital returned through common stock repurchases and dividends, a decline in accumulated other comprehensive income and a preferred stock redemption, net of an issuance, partially offset by capital generated through earnings
 - Average assets for Tier 1 leverage ratio of \$445.7bn down \$0.7bn QoQ
- **CET1 ratio** of 10.9% down 6 bps QoQ
 - CET1 capital of \$21.0bn down \$597mm QoQ, primarily reflecting capital returned through common stock repurchases and dividends and a decline in accumulated other comprehensive income, partially offset by capital generated through earnings
 - RWA of \$191.8bn down \$4.3bn QoQ

LIQUIDITY

- **LCR** of 111% flat QoQ
- **NSFR** of 129% down 1%-pt QoQ

(a) Note: See page 10 in the Appendix for corresponding footnotes.

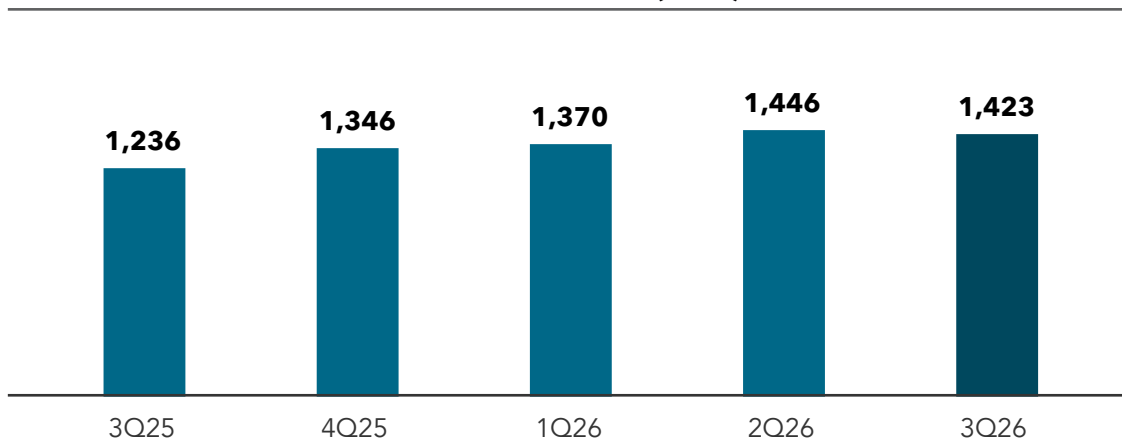
(b) Note: See page 10 in the Appendix for corresponding footnotes.

(c) Represents a non-GAAP measure. See page 11 in the Appendix for the corresponding reconciliation of the non-GAAP measure of ROTCE.

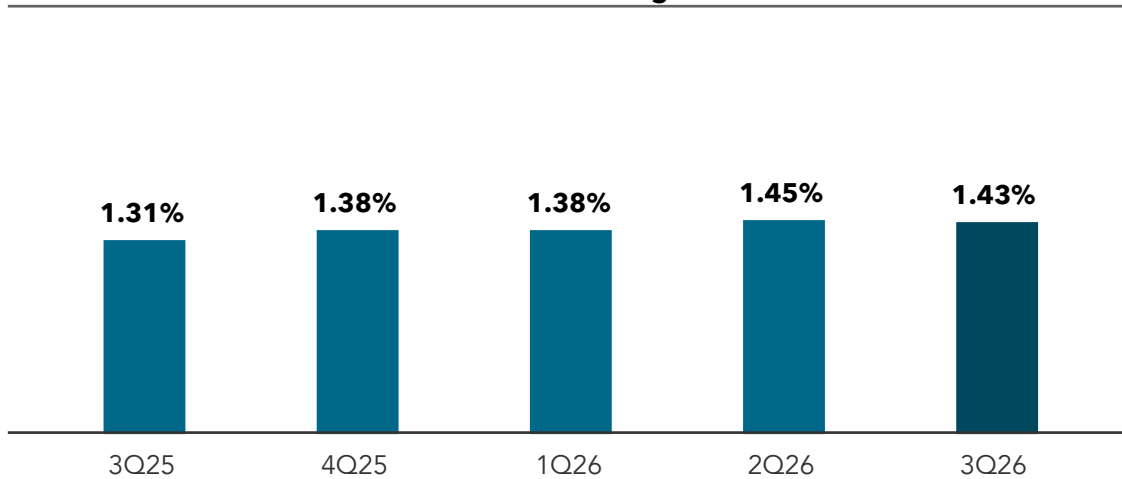
(d) Represents a non-GAAP measure. See page 11 in the Appendix for the corresponding reconciliation of the non-GAAP measure of ROTCE excluding notable items.

Net Interest Income and Balance Sheet Trends

Net Interest Income (\$mm)



Net Interest Margin



- **Net interest income** of \$1,423mm **up 15% YoY** and **down 2% QoQ**
 - YoY increase primarily reflecting the reinvestment of investment securities at higher yields and balance sheet growth, partially offset by deposit margin compression
 - QoQ decrease primarily reflecting lower deposit balances, partially offset by the reinvestment of investment securities at higher yields
- **Net interest margin** of 1.43% **up 12 bps YoY** and **down 2 bps QoQ**
- **Avg. total deposits** of \$311bn **up 4% YoY** and **down 1% QoQ**

Balance Sheet Trends (\$bn, average)

	3Q26	3Q26 vs.	
		2Q26	3Q25
Total assets	\$464	—%	6%
Total interest-earning assets	\$397	—%	6%
Cash and reverse repo	146	(1)	—
Loans	87	1	19
Investment securities	154	(1)	4
Noninterest-bearing	\$53	(3)%	4%
Interest-bearing	258	(1)	4
Total deposits	\$311	(1)%	4%

Securities Services

Select Income Statement Data

\$mm, unless otherwise noted	3Q26	3Q26 vs.	
		2Q26	3Q25
Asset Servicing	\$1,264	5%	12%
Issuer Services	449	(3)	43
Total investment services fees	\$1,713	2%	19%
Foreign exchange revenue	171	(16)	20
Other fees ^(a)	78	1	7
Investment and other revenue	93	N/M	N/M
Net interest income	765	(2)	14
Total revenue	\$2,820	–%	15%
Provision for credit losses	4	N/M	N/M
Noninterest expense	1,808	5	10
Income before income taxes	\$1,008	(9)%	24%

Key Performance Indicators

\$bn, unless otherwise noted	3Q26	2Q26	3Q25
Pre-tax margin	35.8%	39.3%	33.1%
Assets under custody and/or administration ("AUC/A")(trn) ^{(b)(c)}	\$45.9	\$45.3	\$41.5
Deposits (average)	\$192	\$194	\$183
<u>Issuer Services</u>			
Total debt serviced (trn)	\$15.4	\$15.2	\$14.5
Number of Depositary Receipts programs	1,670	1,655	1,601

- **Total revenue** of \$2,820mm **up 15% YoY**
 - Investment services fees up 19% YoY
 - > Asset Servicing up 12% YoY, primarily reflecting higher client activity, net new business and market values
 - > Issuer Services up 43% YoY, primarily reflecting higher Corporate Trust fees
 - Foreign exchange revenue up 20% YoY
 - Net interest income up 14% YoY
- **Noninterest expense** of \$1,808mm **up 10% YoY**, primarily reflecting higher revenue-related expenses and investments, partially offset by efficiency savings and lower severance expense
- **Income before income taxes** of \$1,008mm **up 24% YoY**

Market and Wealth Services

Select Income Statement Data

\$mm, unless otherwise noted	3Q26	3Q26 vs.	
		2Q26	3Q25
Wealth Solutions	\$554	1%	7%
Clearance and Collateral Management	464	2	17
Payments and Trade	232	4	8
Total investment services fees	\$1,250	2%	10%
Foreign exchange revenue	31	(9)	—
Other fees ^(a)	72	1	3
Investment and other revenue	24	N/M	N/M
Net interest income	607	(1)	16
Total revenue	\$1,984	1%	12%
Provision for credit losses	1	N/M	N/M
Noninterest expense	963	2	6
Income before income taxes	\$1,020	—%	17%

Key Performance Indicators

\$bn, unless otherwise noted	3Q26	2Q26	3Q25
Pre-tax margin	51.4%	52.0%	48.9%
AUC/A (trn) ^{(b)(c)}	\$17.1	\$16.9	\$16.0
Deposits (average)	\$104	\$103	\$98
<u>Wealth Solutions</u>			
AUC/A (trn) ^(b)	\$3.6	\$3.6	\$3.2
Net new assets (U.S. platform) ^(d)	48	25	3
Daily average revenue trades ("DARTs") (U.S. platform) ('000)	299	391	269
Average active clearing accounts ('000)	8,832	8,730	8,387
<u>Payments and Trade</u>			
U.S. dollar payment volumes (daily average)	257,345	260,275	246,286
<u>Clearance and Collateral Management</u>			
Average collateral balances	\$8,263	\$8,199	\$7,275

- **Total revenue** of \$1,984mm **up 12% YoY**

- Investment services fees up 10% YoY
 - > Wealth Solutions up 7% YoY, primarily reflecting higher market values, client activity and net new business
 - > Clearance and Collateral Management up 17% YoY, primarily reflecting higher collateral balances and clearance volumes
 - > Payments and Trade up 8% YoY, primarily reflecting net new business
- Foreign exchange revenue flat YoY
- Net interest income up 16% YoY

- **Noninterest expense** of \$963mm **up 6% YoY**, primarily reflecting higher revenue-related expenses and investments, partially offset by efficiency savings

- **Income before income taxes** of \$1,020mm **up 17% YoY**

Investment and Wealth Management

Select Income Statement Data

\$mm, unless otherwise noted	3Q26	3Q26 vs.	
		2Q26	3Q25
Investment management fees	\$802	1%	3%
Performance fees	2	N/M	N/M
Distribution and servicing fees	70	(1)	1
Other fees ^(a)	(84)	N/M	N/M
Investment and other revenue ^(b)	8	N/M	N/M
Net interest income	59	9	44
Total revenue	\$857	(1)%	4%
Provision for credit losses	(3)	N/M	N/M
Noninterest expense	655	(5)	2
Income before income taxes	\$205	13%	11%

Total revenue by line of business:

Investment Management	\$562	(3)%	1%
Wealth Management	295	3	11
Total revenue	\$857	(1)%	4%

Key Performance Indicators

\$bn, unless otherwise noted	3Q26	2Q26	3Q25
Pre-tax margin	23.9%	21.1%	22.3%
Deposits (average)	\$10	\$10	\$9
Assets under management ("AUM") ^(c)	\$2,187	\$2,226	\$2,142
Long-term active strategies net flows	\$6	\$(12)	\$(25)
Index net flows	4	(9)	(8)
Short-term strategies net flows	(22)	24	34
Total net flows	\$(12)	\$3	\$1
Wealth Management			
Client assets ^(d)	\$354	\$348	\$348

- **Total revenue** of \$857mm **up 4% YoY**
 - Investment Management up 1% YoY, primarily reflecting higher market values, partially offset by the mix of AUM flows
 - Wealth Management up 11% YoY, primarily reflecting higher net interest income and market values
- **Noninterest expense** of \$655mm **up 2% YoY**, primarily reflecting higher revenue-related expenses and investments, partially offset by efficiency savings
- **Income before income taxes** of \$205mm **up 11% YoY**
- **AUM** of \$2.2trn **up 2% YoY**, primarily reflecting higher market values, partially offset by cumulative net outflows and the unfavorable impact of a stronger U.S. dollar
- Wealth Management **client assets** of \$354bn **up 2% YoY**, primarily reflecting higher market values, partially offset by cumulative net outflows

Other Segment

Select Income Statement Data

<i>\$mm, unless otherwise noted</i>			
	3Q26	2Q26	3Q25
Fee revenue	\$(27)	\$(29)	\$(27)
Investment and other revenue	53	36	45
Net interest income (expense)	(8)	(1)	1
Total revenue	\$18	\$6	\$19
Provision for credit losses	(1)	4	(1)
Noninterest expense	63	83	45
Loss before income taxes	\$(44)	\$(81)	\$(25)

- **Total revenue** includes corporate treasury and other investment activity, including hedging activity which has an offsetting impact between fee and other revenue and net interest expense
 - YoY decrease primarily reflects the absence of 3Q25 gains realized on the sale of real estate, partially offset by a 3Q26 strategic equity investment gain
 - QoQ increase primarily reflects the strategic equity investment gain
- **Noninterest expense** increased YoY, primarily reflecting the absence of a 3Q25 adjustment for the FDIC special assessment and higher severance expense

Footnotes

Page 4 - Capital and Liquidity

- (a) Regulatory capital and liquidity ratios for September 30, 2026 are preliminary. For our CET1, Tier 1 capital and Total capital ratios, our effective capital ratios under the U.S. capital rules are the lower of the ratios as calculated under the Standardized and Advanced Approaches, which for the periods presented, was the Standardized Approach.
- (b) Common stock dividends includes dividend equivalents on share-based awards. Common stock repurchases includes shares repurchased in the open market and shares repurchased in connection with employee benefit plans. In April 2024, we announced a share repurchase authorization providing for the repurchase of \$6.0 billion of common shares. In April 2026, we announced a new share repurchase authorization providing for the repurchase of \$10.0 billion of common shares in addition to any remaining capacity under the existing April 2024 authorization.

Page 6 - Securities Services

- (a) Other fees primarily include financing-related fees.
- (b) September 30, 2026 information is preliminary.
- (c) Consists of AUC/A primarily from the Asset Servicing line of business and, to a lesser extent, the Issuer Services line of business. Includes the AUC/A of CIBC Mellon Trust Company ("CIBC Mellon"), a joint venture with the Canadian Imperial Bank of Commerce, of \$2.3 trillion at September 30, 2026, \$2.2 trillion at June 30, 2026, and \$2.1 trillion at September 30, 2025.

Page 7 - Market and Wealth Services

- (a) Other fees primarily include financing-related fees.
- (b) September 30, 2026 information is preliminary.
- (c) Consists of AUC/A from the Clearance and Collateral Management and Wealth Solutions lines of business.
- (d) Net new assets represent net flows of assets (e.g., net cash deposits and net securities transfers, including dividends and interest) in customer accounts in Pershing LLC, a U.S. broker-dealer.

Page 8 - Investment and Wealth Management

- (a) Other fees primarily include investment services fees.
- (b) Investment and other revenue is net of income (loss) attributable to noncontrolling interests related to consolidated investment management funds.
- (c) September 30, 2026 information is preliminary. Represents assets managed in the Investment and Wealth Management business segment.
- (d) September 30, 2026 information is preliminary. Includes AUM and AUC/A in the Wealth Management line of business.

Return on Common Equity and Tangible Common Equity Reconciliation

<i>\$mm, unless otherwise noted</i>	3Q26	2Q26	3Q25
Net income applicable to common shareholders of The Bank of New York Mellon Corporation – GAAP	\$1,608	\$1,696	\$1,339
Add: Amortization of intangible assets	9	10	12
Less: Tax impact of amortization of intangible assets	2	3	3
Adjusted net income applicable to common shareholders of The Bank of New York Mellon Corporation, excluding amortization of intangible assets – Non-GAAP	\$1,615	\$1,703	\$1,348
Less: Disposal gains (losses) ^(a)	—	—	9
Severance expense ^(b)	(18)	(5)	(39)
Litigation reserves ^(b)	1	(2)	(2)
FDIC special assessment ^(b)	—	—	11
Adjusted net income applicable to common shareholders of The Bank of New York Mellon Corporation, excluding amortization of intangible assets and notable items – Non-GAAP	\$1,632	\$1,710	\$1,369
Average common shareholders' equity	\$39,756	\$39,535	\$38,626
Less: Average goodwill	16,764	16,768	16,787
Average intangible assets	2,802	2,809	2,842
Add: Deferred tax liability – tax deductible goodwill	1,225	1,225	1,236
Deferred tax liability – intangible assets	657	659	665
Average tangible common shareholders' equity – Non-GAAP	\$22,072	\$21,842	\$20,898
Return on common equity ^(c) – GAAP	16.0%	17.2%	13.7%
Adjusted return on common equity ^(c) – Non-GAAP	16.2%	17.3%	14.0%
Return on tangible common equity ^(c) – Non-GAAP	29.0%	31.3%	25.6%
Adjusted return on tangible common equity ^(c) – Non-GAAP	29.3%	31.4%	26.0%

(a) Reflected in Investment and other revenue.

(b) Severance expense is reflected in Staff expense, Litigation reserves in Other expense, and FDIC special assessment in Bank assessment charges, respectively.

(c) Returns are annualized.

Reconciliation of Non-GAAP Measures – Impact of Notable Items

	3Q26	2Q26	3Q25	3Q26 vs.	
				2Q26	3Q25
\$mm, except per share data or unless otherwise noted					
Total revenue – GAAP	\$5,676	\$5,698	\$5,081	—%	12%
Less: Disposal gains (losses) ^(a)	—	—	12		
Adjusted total revenue, excluding notable items – Non-GAAP	\$5,676	\$5,698	\$5,069	—%	12%
Total noninterest expense – GAAP	\$3,489	\$3,439	\$3,236	1%	8%
Less: Severance expense ^(b)	23	6	50		
Litigation reserves ^(b)	(1)	2	3		
FDIC special assessment ^(b)	—	—	(14)		
Adjusted total noninterest expense, excluding notable items – Non-GAAP	\$3,467	\$3,431	\$3,197	1%	8%
Net income applicable to common shareholders of The Bank of New York Mellon Corporation – GAAP	\$1,608	\$1,696	\$1,339	(5)%	20%
Less: Disposal gains (losses) ^(a)	—	—	9		
Severance expense ^(b)	(18)	(5)	(39)		
Litigation reserves ^(b)	1	(2)	(2)		
FDIC special assessment ^(b)	—	—	11		
Adjusted net income applicable to common shareholders of The Bank of New York Mellon Corporation, excluding notable items – Non-GAAP	\$1,625	\$1,703	\$1,360	(5)%	19%
Diluted earnings per share – GAAP	\$2.34	\$2.45	\$1.88	(4)%	24%
Less: Disposal gains (losses) ^(a)	—	—	0.01		
Severance expense ^(b)	(0.03)	(0.01)	(0.05)		
Litigation reserves ^(b)	—	—	—		
FDIC special assessment ^(b)	—	—	0.01		
Adjusted diluted earnings per share, excluding notable items – Non-GAAP	\$2.37	\$2.46	\$1.91	(4)%	24%
Operating leverage – GAAP ^(c)				(184) bps	389 bps
Adjusted operating leverage, excluding notable items – Non-GAAP^(c)				(144) bps	353 bps
Pre-tax operating margin – GAAP ^(d)	38.5%	39.8%	36.4%		
Adjusted pre-tax operating margin, excluding notable items – Non-GAAP^(d)	38.9%	39.9%	37.1%		

(a) Disposal gains (losses) reflected in Investment and other revenue.

(b) Severance expense is reflected in Staff expense, Litigation reserves in Other expense, and FDIC special assessment in Bank assessment charges, respectively.

(c) Operating leverage is the rate of increase (decrease) in total revenue less the rate of increase (decrease) in total noninterest expense.

(d) Income before taxes divided by total revenue. See the 3Q26 Earnings Release for additional information.

Cautionary Statement

A number of statements in our presentations, the accompanying slides and the responses to questions on our conference call discussing our quarterly results may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, including statements about The Bank of New York Mellon Corporation’s (the “Corporation,” “we,” “us,” or “our”) capital plans including dividends and repurchases, total payout ratio, financial performance, fee revenue, net interest income, expenses, cost discipline, efficiency savings, operating leverage, pre-tax margin, capital ratios, organic growth, pipeline, deposits, interest rates and yield curves, securities portfolio, taxes, investments, including in technology and product development, innovation in products and services, artificial intelligence, digital assets, client experience, strategic priorities and initiatives, acquisitions, related integration and divestiture activity, capabilities, resiliency, risk profile, human capital management and the effects of the current and near-term market and macroeconomic outlook on us, including on our business, operations, financial performance and prospects. Preliminary business metrics, NII sensitivity, and regulatory capital ratios are subject to change, possibly materially as we complete our Quarterly Report on Form 10-Q for the quarter ended September 30, 2026. Forward-looking statements may be expressed in a variety of ways, including the use of future or present tense language. Words such as “estimate,” “forecast,” “project,” “anticipate,” “likely,” “target,” “expect,” “intend,” “continue,” “seek,” “believe,” “plan,” “goal,” “could,” “should,” “would,” “may,” “might,” “will,” “strategy,” “synergies,” “opportunities,” “trends,” “momentum,” “ambition,” “aspiration,” “objective,” “aim,” “future,” “potentially,” “outlook” and words of similar meaning may signify forward-looking statements. These statements are not guarantees of future results or occurrences, are inherently uncertain and are based upon current beliefs and expectations of future events, many of which are, by their nature, difficult to predict, outside of our control and subject to change.

By identifying these statements for you in this manner, we are alerting you to the possibility that our actual results may differ, possibly materially, from the anticipated results expressed or implied in these forward-looking statements as a result of a number of important factors. These factors include: global inflationary impacts and the risk factors and other uncertainties set forth in our Annual Report on Form 10-K for the year ended Dec. 31, 2025 (the “2025 Annual Report”) and our other filings with the Securities and Exchange Commission (the “SEC”).

Forward-looking statements about the timing, profitability, benefits and other prospective aspects of business and expense initiatives, our financial outlook, our medium-term financial targets and our long-term strategy, and how they can be achieved, are based on our current expectations regarding our ability to execute against our strategic initiatives, as well as our balance sheet size and composition, and may change, possibly materially, from what is currently expected. Statements about our outlook on total revenue are subject to various factors, including market levels, client activity, our ability to win and onboard new business, lost business, pricing pressure, our ability to launch new products to, and expand relationships with, existing clients, interest rates, re-investment yields and the size, mix and duration of our balance sheet, including with respect to deposits, loan balances and the securities portfolio. Statements about our artificial intelligence initiatives, including the timing, implementation, efficacy and expected benefits, are subject to various factors, including third-party and vendor dependencies, the availability, usability and quality of data, evolving legal, regulatory and supervisory expectations, employee and client adoption, and our ability to deploy, monitor and scale such capabilities with appropriate governance and in an effective control environment. Statements about our outlook on net interest income are subject to various factors, including interest rates, continued quantitative tightening, re-investment yields and the size, mix and duration of our balance sheet, including with respect to deposits, loan balances and the securities portfolio. Statements about our outlook on expenses are subject to various factors, including investments, revenue-related expenses, efficiency savings, salary increases, inflation and currency fluctuations. Statements about our target Tier 1 leverage ratio and CET1 ratio are subject to various factors, including capital requirements, interest rates, capital levels, risk-weighted assets and the size of our balance sheet, including deposit levels. Statements about the timing, manner and amount of any future common stock dividends or repurchases are subject to various factors, including our capital position, capital deployment opportunities, prevailing market conditions, legal and regulatory considerations and our outlook for the economic environment. Statements about our future effective tax rate are subject to various factors including, changes in the tax rates applicable to us, changes in our earnings mix, our profitability, the assumptions we have made in forecasting our expected tax rate, the interpretation or application of existing tax statutes and regulations, as well as any corporate tax legislation that may be enacted or any guidance that may be issued by the U.S. Internal Revenue Service.

You should not place undue reliance on any forward-looking statement. All forward-looking statements speak only as of the date on which they were made, and we undertake no obligation to update any forward-looking statement to reflect events or circumstances after such date or to reflect the occurrence of unanticipated events.

Non-GAAP Measures. In this presentation, the accompanying slides and our responses to questions, we may discuss certain non-GAAP measures in detailing our performance, which exclude certain items or otherwise include components that differ from GAAP. We believe these measures are useful to the investment community in analyzing the financial results and trends of ongoing operations. We believe they facilitate comparisons with prior periods and reflect the principal basis on which our management monitors financial performance. Additional disclosures relating to non-GAAP measures are contained in our reports filed with the SEC, including the 2025 Annual Report, the third quarter 2026 earnings release and the third quarter 2026 financial supplement, which are available at www.bny.com/investorrelations.

Forward-Looking Non-GAAP Financial Measures. From time to time we may discuss forward-looking non-GAAP financial measures, such as forward-looking estimates or targets for total revenue and expenses excluding notable items. We are unable to provide a reconciliation of forward-looking non-GAAP financial measures to their most directly comparable GAAP financial measures because we are unable to provide, without unreasonable effort, a meaningful or accurate calculation or estimation of amounts that would be necessary for the reconciliation due to the complexity and inherent difficulty in forecasting and quantifying future amounts or when they may occur. Such unavailable information could be significant to future results.

