

# CALIFORNIA VOLUNTARY CARBON MARKETS DISCLOSURE ACT (VCMDA) INFORMATION

**August 15<sup>th</sup> 2025**

This document is in response to Division 26, Part 10 of the California Health and Safety Code, which is added by California's Voluntary Carbon Markets Disclosure Act (VCMDA).

## **Information on Claims Related to Greenhouse Gas Emissions**

Periodically, The Bank of New York Mellon Corporation (BNY, together with its subsidiaries) makes enterprise-wide statements about carbon neutrality and reductions in our greenhouse gas (GHG) emissions. This includes our goals to achieve GHG emissions reductions in relevant areas of our Scope 1 and Scope 2 (location-based) operational emissions and Scope 3 financed emissions by 2030,<sup>1</sup> consistent with 1.5°C pathways. Information on GHG emissions, including our progress against our GHG reduction targets and the independent third-party verification of our Scope 1, Scope 2, and Scope 3, Category 6 (business travel) GHG emissions metrics can be found on pages 16-19 of our [2024 TCFD Disclosure](#). BNY's definition and approach to carbon neutrality can be found on page 20 of the [2024 TCFD Disclosure](#).

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<sup>1</sup> BNY's Scope 3, Category 15 "financed emissions" refer to the GHG emissions associated with BNY's on-balance-sheet lending and investment activities, as well as BNY's off-balance sheet capital markets facilitation activities (also referred to as "facilitated emissions"). The Scope 3, Category 15 GHG emissions associated with the managed investments of BNY Investments and its affiliated boutique firms are excluded.

<b>BNY's Carbon Offset Purchases for Calendar Year (CY) 2024</b>		
<b>Name of Offset Seller</b>	<b>Project Registry/ Applicable Standard</b>	<b>Identification Number in Registry</b>
Climate Impact Partners	VCS <sup>2</sup>	<a href="#"><u>VCS1851</u></a>
Climate Impact Partners	VCS	<a href="#"><u>VCS960</u></a>
Climate Impact Partners	ACR <sup>3</sup>	<a href="#"><u>ACR973</u></a>
Climate Impact Partners	Gold Standard	<a href="#"><u>GS3378</u></a>

For 2024, BNY purchased its Energy Attribute Certificates (EACs)<sup>4</sup> from Climate Impact Partners (CIP). Relevant information about these instruments has been provided to us by CIP, as further discussed below:

<b>BNY's Renewable Energy Purchases for CY 2024</b>			
<b>Name of Offset Seller</b>	<b>Certificate Type</b>	<b>Project Location</b>	<b>Vintage Year (VY)/Reporting Year (RY)<sup>5</sup></b>
Climate Impact Partners	Green-e® REC	United States	RY24
Climate Impact Partners	Australian REC - LGC	Australia	VY24
Climate Impact Partners	Guarantee of Origin (GO)	Europe	VY24
Climate Impact Partners	I-REC	India	VY24

<sup>2</sup> Verified Carbon Standard (VCS)

<sup>3</sup> American Carbon Registry (ACR) Standard

<sup>4</sup> An EAC is a contractual instrument that indicates the generation of a particular quantity of energy, or product associated with the generation of a specified quantity of energy from a renewable energy project. An EAC is distinct from the actual energy produced and may be separately transferred or conveyed.

<sup>5</sup> The Green-e® Energy certified United States Wind and Solar RECs procured from Climate Impact Partners use "Reporting Year 2024 (RY24)," which reflects renewable production spanning July 1, 2023 to March 31, 2025. EACs procured from Climate Impact Partners, including Australian RECs, GOs, I-RECs, Japan NFCs, China GECs and REGOs, use "Vintage Year 2024 (VY24)". Within the context of Carbon Credits, "Vintage Year" reflects the calendar year (January 1, 2024 to December 31, 2024) in which the emissions were removed, limited, reduced, destroyed, avoided, sequestered or mitigated by the emissions reduction project. Within the context of EACs, "Vintage Year" refers to the calendar year (January 1, 2024 to December 31, 2024) in which the renewable energy was generated by the renewable energy project.

Climate Impact Partners	I-REC	Vietnam	VY24
Climate Impact Partners	I-REC	UAE	VY24
Climate Impact Partners	I-REC	China	VY24
Climate Impact Partners	GEC	China	VY24
Climate Impact Partners	I-REC	Brazil	VY24
Climate Impact Partners	I-REC	Israel	VY24
Climate Impact Partners	I-REC	Egypt	VY24
Climate Impact Partners	I-REC	Malaysia	VY24
Climate Impact Partners	I-REC	Thailand	VY24
Climate Impact Partners	I-REC	Turkey	VY24
Climate Impact Partners	Japan NFC	Japan	VY24
Climate Impact Partners	Renewable Energy Guarantee of Origin (REGO)	United Kingdom	VY24

Information included, or specifically referenced, in BNY's latest TCFD Disclosure on the matters covered by the VCMDA supersede and update any prior statements on such matters, including any statement contained herein.

### **Forward-Looking Statements**

This document contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements related to our GHG emissions reduction targets and other goals. Forward-looking statements convey our expectations, intentions, or forecasts about future events, circumstances, or results. Forward-looking statements, by their nature, are subject to assumptions, risks, and uncertainties, which may change over time and many of which are beyond our control. You should not rely on any forward-looking statement as a prediction or guarantee about the future, as actual future outcomes may differ materially from those set forth in any forward-looking statement.

Factors that could cause or contribute to these differences include, but are not limited to, the factors discussed throughout our SEC filings and in our 2024 TCFD Disclosure.

In addition, our voluntary targets and goals, as well as the regulatory requirements, data, science, and methodologies (including carbon accounting methodology), underlying the interpretations and other information contained or implied in this document have been and remain subject to evolution. Further, this document contains third-party information (including information from carbon offset project registries), and we have not, and do not intend to, independently verify third-party information. Actual outcomes may differ from those expressed in or implied in this document due to, among other factors, the accuracy and completeness of such third-party information and the consistency between their policies, procedures, and methodologies and those expected by us or by applicable regulators. The content of third-party websites (or any other information they refer to) are not incorporated by reference into this document. Although we reference and rely upon third-party information in this document, this document is not intended to make representations as to the sustainability performance of any third-party or the accuracy or completeness of any third-party information.

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Updated as of **August 15<sup>th</sup>, 2025**.