BNY Investments Launches Its First Native Blockchain Product, BLIQUID by BNY

BNY Dreyfus On-Chain Liquidity Fund integrates established liquidity management with blockchain-enabled recordkeeping and transfer capabilities

NEW YORK – August 4, 2026 – BNY Investments Dreyfus, part of BNY (NYSE: BNY), a global financial services company, today announced the launch of BNY Dreyfus On-Chain Liquidity Fund, one of the first digitally native, SEC-registered 2a-7 money market funds. Shares are represented on-chain by BLIQUID tokens, with each share's ownership and transfers recorded on the blockchain as part of the fund's recordkeeping system.

The Fund is fueled by BNY's digital asset ecosystem, a global, scalable platform integrating tokenization, distribution, and custody to help power the future of financial markets. Built on BNY's Digital Transfer Agency capability, BLIQUID by BNY connects directly to the firm's underlying transfer agency recordkeeping infrastructure, supporting on-chain ownership records, transfer processing and reconciliation to off-chain.

"BLIQUID by BNY gives clients an entirely new way to put cash to work, combining the speed and efficiency of a digitally native structure with the security and reliability our clients count on," said **Stephanie Pierce, Deputy Head of BNY Investments**. "This is a meaningful step forward in how we help clients access liquidity in an increasingly digital world and demonstrates how BNY connects traditional finance with next-generation market infrastructure."

Unlike earlier tokenized fund structures that relied on "digital twins" of traditional shareholder records, the fund's shares are issued natively on-chain. Transactions, including mints, burns, transfers and fees, are visible and auditable on-chain, allowing investors to verify holdings and performance, and on-chain infrastructure supports the settlement and distribution of tokenized funds, reducing reliance on certain traditional processing handoffs. Peer-to-peer token transfers are available 24/7 between allow-listed wallets with subscriptions and redemptions supported in both fiat and stablecoin[1] all within the BNY ecosystem.

Initially at launch, BLIQUID by BNY will be available on the Ethereum and Solana blockchains, with additional networks expected over time. Eligible investors that have a digital wallet maintained for them by digital custody providers, Anchorage Digital or BitGo Bank & Trust, N.A., or directly by BNY, can invest in the fund.

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[1] *The Bank of New York Mellon, an affiliate of BNY Mellon Investment Adviser, Inc. (BNYIA), may offer its clients stablecoin conversion services. Other digital wallet providers may offer their own stablecoin conversion services.*

Consistent with the broader BNY Investments Dreyfus liquidity suite, it is anticipated that BNY's LiquidityDirect platform will support investments in the fund, delivering the same intuitive experience, institutional scale, and rich functionality clients use today, now extended to tokenized money market funds.

The launch builds on BNY's established role supporting fund issuers and institutional investors across traditional and digital markets, with approximately $62.6 trillion in assets under custody and/or administration and $2.2 trillion in assets under management.[2]

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About BNY
BNY is a global financial services platforms company at the heart of the world's capital markets. For more than 240 years BNY has partnered alongside clients, using its expertise and platforms to help them operate more efficiently and accelerate growth. Today BNY serves over 90% of Fortune 100 companies and nearly all the top 100 banks globally. BNY supports governments in funding local projects and works with over 90% of the top 100 pension plans to safeguard investments for millions of individuals. As of June 30, 2026, BNY oversees $62.6 trillion in assets under custody and/or administration and $2.2 trillion in assets under management.

BNY is the corporate brand of The Bank of New York Mellon Corporation (NYSE: BNY). Headquartered in New York City, BNY has been named among Fortune's World's Most Admired Companies and Fast Company's Best Workplaces for Innovators.

BNY Investments is the brand name for the investment management business of BNY and its investment firm affiliates worldwide.

The fund is designed for purchase by stablecoin issuers and institutional investors. The fund's shares are intended to serve as reserves backing the outstanding payment stablecoins of permitted payment stablecoin issuers and to meet the needs of clients who prefer digital methods for recordkeeping and transacting. Stablecoin issuers are responsible for determining whether an investment in the fund meets applicable regulatory requirements to which the issuer may be subject. The fund's shares are also available for purchase by institutional investors who are acting for themselves or who purchase fund shares through third parties that invest in the fund through a fully disclosed account, such as a bank, broker-dealer, or financial adviser.

[2] *As of June 30, 2026.*

Investors should consider the investment objective, risks, charges, and expenses of the fund carefully before investing. To obtain a fund prospectus, or summary prospectus, if available, that contains this and other information about the fund, visit www.dreyfus.com. Investors should read the prospectus carefully before investing.

You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at $1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor is not required to reimburse the fund for losses, and you should not expect that the sponsor will provide financial support to the fund at any time, including during periods of market stress.

Although the fund's board has no current intention to impose a fee upon the sale of shares, the board reserves the ability to do so after providing at least 60 days prior written notice to shareholders.

The fund's investment adviser is BNY Mellon Investment Adviser, Inc. (BNYIA). BNYIA has engaged its affiliate, Dreyfus, a division of Mellon Investments Corporation, to serve as the fund's sub-adviser. Securities are offered by BNY Mellon Securities Corporation (BNYSC), a registered broker-dealer and affiliate of MIC.

BNY Investments Dreyfus (Dreyfus) is a division of Mellon Investments Corporation (MIC), a registered investment adviser and subsidiary of BNY.