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RELEASE IMMEDIATELY TO THE FOLLOWING:
CLOSED-END FUND DISCLOSURE

BNY Mellon Alcentra Global Multi-Strategy Credit Fund, Inc.
Declares Quarterly Distribution and Special Year-End Distributions

For Immediate release, New York – On December 18, 2024, **BNY Mellon Alcentra Global Multi-Strategy Credit Fund, Inc. (Ticker: XALCX)** declared a quarterly distribution of \$2.00 per share of common stock. In addition, the Fund declared a special year-end distribution of \$5.85 per share of common stock. Each distribution will be payable on January 3, 2025 to shareholders of record at the close of business on December 27, 2024. The ex-dividend date is December 27, 2024. The previous quarterly dividend declared in August was \$2.00 per share of common stock.

For Federal income tax purposes, these distributions will be taxable to common shareholders in 2024, although the distributions will be paid in 2025. This press release is not for tax reporting purposes but is being provided to announce the amount of the Fund's distributions that have been declared by the Fund's Board of Directors. In early 2025, the Fund will send common shareholders a Form 1099-DIV, specifying how to report these distributions for tax purposes.

The Fund intends to distribute all or a portion of its net investment income to common shareholders on a quarterly basis. To permit the Fund to maintain a more stable quarterly distribution, the Fund may from time to time distribute less than the entire amount of income earned in a particular period. The undistributed income would be available to supplement future distributions. Under normal market conditions, the Fund is managed in a manner such that the Fund's distributions are reflective of the Fund's current and projected earnings levels. Various

factors will affect the Fund's earnings, including the Fund's asset mix, the average maturity of the Fund's portfolio and the Fund's use of hedging, as well as broader market conditions and interest rate levels. As portfolio and market conditions may change, the distribution rate, the composition of the distribution and the Fund's policy to declare and pay distributions quarterly may be subject to change, including by the Board of Directors.

Important Information

BNY Mellon Alcentra Global Multi-Strategy Credit Fund, Inc. is a diversified, closed-end management investment company. BNY Mellon Investment Adviser, Inc., the investment adviser for the Fund, is part of BNY Investments. BNY Investments is one of the world's largest asset managers, with \$2.1 trillion in assets under management as of September 30, 2024. Through a client-first approach, BNY Investments brings investors specialist expertise through its seven investment firms offering solutions across every major asset class and backed by the breadth and scale of BNY. Additional information on BNY Investments is available on www.bny.com/investments. Follow us on [LinkedIn](#) for the latest company news and activity.

BNY Investments is a division of **BNY**, which has \$52.1 trillion in assets under custody and/or administration as of September 30, 2024. Established in 1784, BNY is America's oldest bank. Today, BNY powers capital markets around the world through comprehensive solutions that help clients manage and service their financial assets throughout the investment life cycle. BNY is the corporate brand of The Bank of New York Mellon Corporation (NYSE: BK). Additional information is available on www.bny.com. Follow us on [LinkedIn](#) or visit our [newsroom](#) for the latest company news.

This release is for informational purposes only and should not be considered as investment advice or a recommendation of any particular security.

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